# TAQA ARABIA COMPANY (S.A.E.)

# LIMITED REVIEW REPORT
# AND INTERIM CONDENSED SEPARATE
# FINANCIAL STATEMENTS
# FOR THE SIX-MONTH PERIOD ENDED
# 30 JUNE 2026

**TAQA ARABIA COMPANY (S.A.E.)**

**Interim condensed separate financial statements**
**For the six -month period ended 30 June 2026**

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# Limited review report
# On the interim condensed separate financial statements

To The Board of Directors of TAQA Arabia Company S.A.E.

## Introduction

We have conducted a limited review for the accompanying interim condensed separate statement of financial position of TAQA Arabia Company S.A.E. (the "Company") as of 30 June 2026 and the related interim condensed separate statements of profit or loss, comprehensive income, changes in equity and cash flows for the six-month period then ended. Management is responsible for the preparation and fair presentation of these interim condensed separate financial statements in accordance with the Egyptian Accounting Standard 30 “Interim financial statements”, and our responsibility is limited to expressing a conclusion on these interim condensed separate financial statements based on our limited review.

## Scope of the limited review

We have conducted our limited review in accordance with the Egyptian Standard on Review Engagements No. 2410 “Review of Interim Financial Statements Performed by the Independent Auditor of the Entity”. A limited review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed separate financial statements.

## Conclusion

In light of our limited review, nothing has come to our attention that causes us to believe that the accompanying interim condensed separate financial statements are not prepared, in all material respects, in accordance with Egyptian Accounting Standard 30 “Interim financial statements”.

Hisham Mohamed Hamed
R.A.A. 39411
F.R.A. 422
Cairo
13 August 2026



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TAQA ARABIA COMPANY (S.A.E)

**Interim condensed separate statement of financial position**
**As of 30 June 2026**

| (All amounts in EGP) | Note | 30 June 2026 | 31 December 2025 |
|---|---|---|---|
| **Assets** | | | |
| **Non-current assets** | | | |
| Property and equipment | 3 | 5,333,723 | 5,352,250 |
| Investments in subsidiaries and associates | | 1,468,722,795 | 1,471,017,803 |
| Financial assets at fair value through other comprehensive income | | 238,381,684 | 238,381,684 |
| Other financial assets | | 427,154,290 | - |
| Payments under investments in subsidiaries | | 1,000,010 | 1,000,010 |
| Right of use assets | | 7,776,902 | 8,595,524 |
| **Total non-current assets** | | **2,148,369,404** | **1,724,347,271** |
| **Current assets** | | | |
| Other debit balances | | 90,647,076 | 62,045,996 |
| Due from related parties | 5 | 184,379,122 | 85,201,063 |
| Cash and cash equivalents | 2.(A) | 385,660,271 | 4,970,313,471 |
| **Total current assets** | | **660,686,469** | **5,117,560,530** |
| **Total assets** | | **2,809,055,873** | **6,841,907,801** |
| **Equity and liabilities** | | | |
| **Equity** | | | |
| Paid-up capital | 6 | 676,176,900 | 676,176,900 |
| Treasury Shares | | (246,037,268) | (246,037,268) |
| Legal reserve | | 137,707,056 | 132,480,828 |
| Share premium | | 6,501,700 | 6,501,700 |
| Equity investment at Fair value through OCI reserve | | 145,018,174 | 145,018,174 |
| Retained earnings | | 984,426,139 | 986,071,928 |
| **Total equity** | | **1,703,792,701** | **1,700,212,262** |
| **Liabilities** | | | |
| **Non-current liabilities** | | | |
| Lease liabilities - non-current portion | | 9,481,395 | 10,399,092 |
| Deferred tax liabilities - net | | 43,212,051 | 41,023,209 |
| **Total non-current liabilities** | | **52,693,446** | **51,422,301** |
| **Current liabilities** | | | |
| Trade payables | | 6,712,365 | 10,057,605 |
| Creditors and other credit balances | | 33,777,633 | 43,719,985 |
| Lease liabilities – current portion | | 1,667,460 | 1,431,232 |
| Due to related parties | 5 | 1,003,696,852 | 259,834,310 |
| Bank facilities | | 1,036 | 4,768,515,726 |
| Provisions | | 6,714,380 | 6,714,380 |
| **Total current liabilities** | | **1,052,569,726** | **5,090,273,238** |
| **Total Equity and liabilities** | | **2,809,055,873** | **6,841,907,801** |

- The accompanying notes on pages 8 to 18 form an integral part of these interim condensed separate financial statements.

| Mr. Ahmed El Ruby | Mr. Peter Mofeed | Mrs. Pakinam Kafafi |
|---|---|---|
| Deputy Chief financial officer | Chief Financial Officer | Chief Executive Officer |

11 August 2026

- Limited review report attached.

**Interim condensed separate statement of profit or loss**
**For the six-month period ended 30 June 2026**

| (All amounts in EGP) | | Six-month ended 30 June | | Three-month ended 30 June | |
|---|---|---|---|---|---|
| | **Note** | **2026** | **2025** | **2026** | **2025** |
| Revenues | 4.(A) | 112,442,345 | 276,891,404 | 67,693,530 | 51,133,125 |
| General and administrative expenses | 4.(B) | (108,178,471) | (140,582,072) | (58,953,605) | (70,248,397) |
| Dividends tax | | - | (7,421,562) | - | - |
| Finance income - net | 4.(C) | 29,337,447 | 12,108,795 | 5,229,352 | 4,124,976 |
| Foreign exchange gains/losses-net | 4.(D) | 2,244,617 | (1,726,901) | (21,731,076) | (1,558,947) |
| Depreciation and amortization expenses | | (1,926,188) | (1,709,530) | (971,105) | (904,809) |
| **Profit/loss for the period before tax** | | **33,919,750** | **137,560,134** | **(8,732,904)** | **(17,454,052)** |
| Income tax expenses and treasury bills | 4.(E) | (20,412,476) | (3,582,230) | 3,699,225 | (3,730,480) |
| **Net profit/loss for the period** | | **13,507,274** | **133,977,904** | **(5,033,679)** | **(21,184,532)** |
| | | | | | |
| **Earnings/losses per share** | 4.(F) | | | | |
| Basic Earnings per share | | 0.010 | 0.099 | (0.004) | (0.016) |

- The accompanying notes on pages 8 to 18 form an integral part of these interim condensed separate financial statements.

**TAQA ARABIA COMPANY (S.A.E.)**

**Interim condensed separate statement of comprehensive income**
**For the six-month period ended 30 June 2026**

| (All amounts in EGP) | Six-month ended 30 June | | Three-month ended 30 June | |
|---|---|---|---|---|
| | **2026** | **2025** | **2026** | **2025** |
| Net profit/loss for the period | 13,507,274 | 133,977,904 | (5,033,679) | (21,184,532) |
| Other comprehensive income | - | - | - | - |
| **Total comprehensive income/loss for the period** | **13,507,274** | **133,977,904** | **(5,033,679)** | **(21,184,532)** |

- The accompanying notes on pages 8 to 18 form an integral part of these interim condensed separate financial statements.

TAQA ARABIA COMPANY (S.A.E.)

**Interim condensed separate statement of changes in equity**
**For the six-month period ended 30 June 2026**

| (All amounts in EGP) | Paid up capital | Treasury Shares | Legal reserve | Share premium | Equity investment at Fair value through OCI reserve | Retained earnings | Total equity |
|---|---|---|---|---|---|---|---|
| **Balance at 1 January 2025** | **676,176,900** | **-** | **103,580,535** | **6,501,700** | **105,747,296** | **965,358,222** | **1,857,364,653** |
| Total comprehensive income for the period | - | - | - | - | - | 133,977,904 | **133,977,904** |
| Transferred to legal reserve | - | - | 28,900,293 | - | - | (28,900,293) | - |
| Employees profit share | - | - | - | - | - | (54,910,557) | **(54,910,557)** |
| **Balance at 30 June 2025** | **676,176,900** | **-** | **132,480,828** | **6,501,700** | **105,747,296** | **1,015,525,276** | **1,936,432,000** |
| **Balance at 1 January 2026** | **676,176,900** | **(246,037,268)** | **132,480,828** | **6,501,700** | **145,018,174** | **986,071,928** | **1,700,212,262** |
| Total comprehensive income for the period | - | - | - | - | - | 13,507,274 | **13,507,274** |
| Transferred to legal reserve | - | - | 5,225,228 | - | - | (5,226,228) | **-** |
| Employees profit share | - | - | - | - | - | (9,926,835) | **(9,926,835)** |
| **Balance at 30 June 2026** | **676,176,900** | **(246,037,268)** | **137,707,056** | **6,501,700** | **145,018,174** | **984,426,139** | **1,703,792,701** |

- The accompanying notes on pages 8 to 18 form an integral part of these interim condensed separate financial statements.

**Interim condensed separate statement of cash flows**
**For the six -month period ended 30 June 2026**

| (All amounts in EGP) | Note | 30 June 2026 | 30 June 2025 |
|---|---|---|---|
| **Cash flow from operating activities** | | | |
| Profit for the period before income tax | | **33,919,750** | **137,560,134** |
| **Adjustments:** | | | |
| Depreciation of property and equipment | 3.(A) | 1,107,567 | 890,908 |
| Amortization of right of use assets | | 818,622 | 818,621 |
| Revenue from investments in subsidiaries | | - | (157,060,408) |
| Interest expense | | 72,996,986 | 32,114,523 |
| Interest income | | (103,465,212) | (45,447,254) |
| Interest expense - lease liability | | 1,130,779 | 1,223,936 |
| **Operating income/loss before changes in operating assets and liabilities** | | **6,508,492** | **(29,899,540)** |
| **Changes in working operating assets and liabilities:** | | | |
| Other debit balances | | (10,397,852) | (6,827,079) |
| Related parties | | 644,684,483 | 68,829,780 |
| Trade payables and other credit balances | | (11,360,104) | (58,741,590) |
| Other financial assets | | (427,154,290) | - |
| **Cash flows generated from/used in operating activities** | | **202,280,729** | **(26,638,429)** |
| Employees and Borad of directors' profit share | | (11,865,480) | (54,910,557) |
| Treasury bill tax paid | | (18,212,477) | (6,519,253) |
| **Net cash flows generated from/used in operating activities** | | **172,202,772** | **(88,068,239)** |
| **Cash flows from investing activities** | | | |
| Payments for additions of property and equipment | 3.(A) | (1,089,040) | (4,004,611) |
| Proceeds from revenues from investment in subsidiaries | | - | 52,039,649 |
| Interest received | | 85,261,984 | 49,042,184 |
| Proceeds from capital reduction of investments in subsidiaries | | 2,295,008 | - |
| Payments for purchase of investments in subsidiaries | | - | (13,466,135) |
| **Net cash flows generated from investing activities** | | **86,467,952** | **83,611,087** |
| **Cash flows from financing activities** | | | |
| Change in bank facilities | | (4,768,514,690) | (2,214,785,164) |
| Interest expense paid | | (72,996,986) | (32,114,523) |
| Lease Payments | | (1,812,248) | (1,647,505) |
| **Net cash flows used in financing activities** | | **(4,843,323,924)** | **(2,248,547,192)** |
| **Net changes in cash and cash equivalent** | | **(4,584,653,200)** | **(2,253,004,344)** |
| Cash and cash equivalents at the beginning of the period | | 4,970,313,471 | 2,380,563,710 |
| **Cash and cash equivalents at the end of the period** | 2.(A) | **385,660,271** | **127,559,366** |

- The accompanying notes on pages 8 to 18 form an integral part of these interim condensed separate financial statements.

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

## 1. General information

TAQA Arabia Company - S.A.E - was established under the provisions of law No. 159 of 1981 and its executive regulations. And is registered in the commercial register under number 21361 on 22 March 2006. The duration of the company is twenty-five years starting from the date of registration in the Commercial Register.

The registered office of the company is G2, El Morshedy St. El Lasilky Area, Maadi Cairo – Egypt.

The Company is primarily involved in the following activities:

- Construct, manage, operate, and maintain natural gas transmission and distribution lines.
- Construct, manage, operate, and maintain power plants, electricity transformers and distribution networks.
- Construct, manage, operate, and maintain water desalination stations, refineries, water purification, distribution networks, transmission lines, as well as pumping stations, processing and purification, sewage and industrial drainage grid.
- Distribute electricity, natural gas and water to the company or to third parties, subject to the provision of laws, regulations and decrees applicable licensing condition for the exercise of such activities.
- Providing consulting services in the areas mentioned above.

The condensed separate interim financial statements have been approved for issuance by the Board of Directors on 11 August 2026, and the Shareholders' General Assembly has the right to amend the financial statements after its issuance.

## 2. Financial assets and financial liabilities

### (A) Cash and cash equivalents

| | 30 June 2026 | 31 December 2025 |
|---|---|---|
| Current accounts - EGP | 209,775,798 | 74,941,103 |
| Current accounts - foreign currencies | 9,088,725 | 2,102,438 |
| Time deposits- short-term - USD | 166,795,748 | 148,886,815 |
| Treasury bills (Maturity in 3 months) | - | 4,744,383,115 |
| | **385,660,271** | **4,970,313,471** |

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

## 2. Financial assets and financial liabilities (continued)

### (B) Maturities of financial liabilities

Liquidity risk is the risk that a Company will encounter difficulties in meeting its financial liabilities. The company is exposed to daily demands on its available cash resources, and liquidity risks are managed by the company's management. Management monitors periodic monthly forecasts of the company's cash flows.

The Company seeks to maintain a stable financing base consisting primarily of loans, trade payables and other credit balances. The Company's current assets are cash, bank balances and other debit balances in order to be able to respond quickly and smoothly to unexpected liquidity requirements. The company's liquidity portfolio consists of cash and cash equivalents, due from related parties and other debit balances.

Management estimates that the cash portfolio and deposits with banks can be realized in cash within two months in order to meet unexpected liquidity requirements.

The liquidity position is monitored and liquidity testing is performed regularly under a variety of scenarios covering both normal and more risky market conditions.

When the amount payable is not fixed, the amount disclosed is determined by reference to the terms at the end of the financial period, and foreign currency payments are converted using the spot exchange rate at the end of the financial period.

The amounts disclosed in the table are the contractual undiscounted cash flows for the Company as of 30 June 2026 and 31 December 2025, based on contractual payment dates and current market interest rates.

| 30 June 2026 | Less than 6 months | From 6 months to 1 year | From 1 year to 2 years | More than 2 years | Total |
|---|---|---|---|---|---|
| Trade payables | 40,489,998 | - | - | - | **40,489,998** |
| Bank facilities | 1,036 | - | - | - | **1,036** |
| Due to related parties | 1,003,696,852 | - | - | - | **1,003,696,852** |
| Lease liability | 1,812,255 | 1,902,868 | 3,900,878 | 10,599,448 | **18,215,449** |
| **Total** | **1,046,000,141** | **1,902,868** | **3,900,878** | **10,599,448** | **1,062,403,335** |
| | | | | | |
| **31 December 2025** | | | | | |
| Trade payables | 53,777,590 | - | - | - | **53,777,590** |
| Bank facilities | 4,768,515,726 | - | - | - | **4,768,515,726** |
| Due to related parties | 165,396,110 | 94,438,200 | - | - | **259,834,310** |
| Lease liability | 1,812,255 | 1,812,255 | 3,805,735 | 12,597,459 | **20,027,704** |
| **Total** | **4,989,501,681** | **96,250,455** | **3,805,735** | **12,597,459** | **5,102,155,330** |

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

## 3. Property and equipment

| | Motor Vehicles | Office equipment | Furniture | Computers and communications | Total |
|---|---|---|---|---|---|
| **At 1 January 2025** | | | | | |
| Cost | 568,690 | 512,297 | 1,328,953 | 5,536,273 | **7,946,213** |
| Accumulated depreciation | (568,690) | (502,810) | (784,753) | (3,653,815) | **(5,510,068)** |
| **Net book value** | **-** | **9,487** | **544,200** | **1,882,458** | **2,436,145** |
| **Year ended 31 December 2025** | | | | | |
| **Net book value at the beginning of the year** | **-** | **9,487** | **544,200** | **1,882,458** | **2,436,145** |
| Additions | 2,380,000 | 131,996 | 188,982 | 2,181,720 | **4,882,698** |
| Depreciation expense | (436,333) | (12,639) | (158,898) | (1,358,723) | **(1,966,593)** |
| **Net book value at the end of the year** | **1,943,667** | **128,844** | **574,284** | **2,705,455** | **5,352,250** |
| **At 31 December 2025** | | | | | |
| Cost | 2,948,690 | 644,293 | 1,517,935 | 7,717,993 | **12,828,911** |
| Accumulated depreciation | (1,005,023) | (515,449) | (943,651) | (5,012,538) | **(7,476,661)** |
| **Net book value** | **1,943,667** | **128,844** | **574,284** | **2,705,455** | **5,352,250** |
| **Period ended 30 June 2026** | | | | | |
| **Net book value at the beginning of the period** | **1,943,667** | **128,844** | **574,284** | **2,705,455** | **5,352,250** |
| Additions | - | - | - | 1,089,040 | **1,089,040** |
| Depreciation expense | (238,000) | (15,328) | (88,814) | (765,425) | **(1,107,567)** |
| **Net book value at the end of the period** | **1,705,667** | **113,516** | **485,470** | **3,029,070** | **5,333,723** |
| **At 30 June 2026** | | | | | |
| Cost | 2,948,690 | 644,293 | 1,517,935 | 8,807,033 | **13,917,951** |
| Accumulated depreciation | (1,243,023) | (530,777) | (1,032,465) | (5,777,963) | **(8,584,228)** |
| **Net book value** | **1,705,667** | **113,516** | **485,470** | **3,029,070** | **5,333,723** |

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

## 4. Profit and loss information

### 4.(A) Revenues

### (i) Revenues from investments in subsidiaries

| | Six-month ended | | Three-month ended | |
|---|---|---|---|---|
| | **30 June 2026** | **30 June 2025** | **30 June 2026** | **30 June 2025** |
| TAQA for Electricity Generation and Distribution in Industrial Zones Company S.A.E. | - | 82,844,777 | - | - |
| TAQA Gas and Energy Company “TAQA Gas” S.A.E. | - | 68,382,870 | - | - |
| International Gas Company “House Gas” S.A.E. | - | 2,997,006 | - | - |
| Master Gas Company S.A.E. | - | 2,835,005 | - | - |
| Trans Gas Company S.A.E. | - | 750 | - | - |
| **Total revenues from investments in subsidiaries** | **-** | **157,060,408** | **-** | **-** |

### (ii) Consultancy revenue

| | | | | |
|---|---|---|---|---|
| Consultancy revenue | 99,922,459 | 119,830,996 | 55,173,644 | 51,133,125 |
| **Total consultancy revenue** | **99,922,459** | **276,891,404** | **55,173,644** | **51,133,125** |

### (iii) Other revenue

| | | | | |
|---|---|---|---|---|
| Other revenue | 12,519,886 | - | 12,519,886 | 51,133,125 |
| **Total other revenue** | **12,519,886** | **276,891,404** | **12,519,886** | **51,133,125** |
| **Total revenues** | **112,442,345** | **276,891,404** | **67,693,530** | **51,133,125** |

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

## 4. Profit and loss information (continued)

### 4.(B) General and administrative expenses

| | Six-month ended | | Three-month ended | |
|---|---|---|---|---|
| | 30 June 2026 | 30 June 2025 | 30 June 2026 | 30 June 2025 |
| Other expenses | 64,282,620 | 102,650,646 | 38,068,372 | 83,671,915 |
| Salaries and wages | 43,895,851 | 37,931,426 | 21,425,759 | (13,423,518) |
| Bank Charges | - | - | (540,526) | - |
| **Total** | **108,178,471** | **140,582,072** | **58,953,605** | **70,248,397** |

### 4.(C) Finance income - net

| | Six-month ended | | Three-month ended | |
|---|---|---|---|---|
| | 30 June 2026 | 30 June 2025 | 30 June 2026 | 30 June 2025 |
| Interest income | 103,465,212 | 45,447,254 | 5,739,203 | 4,835,834 |
| **Finance income** | **103,465,212** | **45,447,254** | **5,739,203** | **4,835,834** |
| Interest expense | (72,996,986) | (32,114,523) | 47,406 | (103,945) |
| Lease interest expense | (1,130,779) | (1,223,936) | (557,257) | (606,913) |
| **Finance cost** | **(74,127,765)** | **(33,338,459)** | **(509,851)** | **(710,858)** |
| **Finance income -net** | **29,337,447** | **12,108,795** | **5,229,352** | **4,124,976** |

### 4. (D) Foreign currency exchange gain (losses)– net

| | Six-month ended | | Three-month ended | |
|---|---|---|---|---|
| | 30 June 2026 | 30 June 2025 | 30 June 2026 | 30 June 2025 |
| Foreign currency exchange gains | 26,685,386 | 431,650 | 300,931 | 431,650 |
| Foreign currency exchange losses | (24,440,769) | (2,158,551) | (22,032,007) | (1,990,597) |
| **Foreign currency exchange gain (losses) - Net** | **2,244,617** | **(1,726,901)** | **(21,731,076)** | **(1,558,947)** |

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

## 4. Profit and loss information (continued)

### 4. (E) Income tax and treasury bills tax

| | Six-month ended | | Three-month ended | |
|---|---|---|---|---|
| | 30 June 2026 | 30 June 2025 | 30 June 2026 | 30 June 2025 |
| Current income tax | (11,158) | (11,766,291) | (11,158) | (11,766,291) |
| Treasury bills tax | (18,212,476) | (6,519,253) | - | - |
| **Total tax expense** | **(18,223,634)** | **(18,285,544)** | **(11,158)** | **(11,766,291)** |
| **Deferred income tax expense** | | | | |
| Increase in deferred tax assets | 5,324,128 | 14,703,314 | 4,301,406 | 8,035,811 |
| Increase in deferred tax liabilities | (7,512,970) | - | (591,023) | - |
| **Total deferred income tax expense** | **(2,188,842)** | **14,703,314** | **3,710,383** | **8,035,811** |
| **Total income and treasury bills tax** | **(20,412,476)** | **(3,582,230)** | **3,699,225** | **(3,730,480)** |

The tax expense on the Company's profit before tax differs from the theoretical amount of income tax expense that would arise using the weighted average tax rate on the company's Profits, is as follows:

| | 30 June 2026 | 30 June 2025 |
|---|---|---|
| Profit before income tax | **33,919,750** | **137,560,134** |
| Tax calculated using tax rate (22.5%) | 7,631,944 | 30,951,030 |
| Tax effect for expenses and income not deducted/added for tax purposes | (7,643,102) | (42,717,321) |
| Treasury bill tax | (18,212,476) | (6,519,253) |
| **Income tax expense** | **(18,223,634)** | **(18,285,544)** |

### 4.(F) Earnings per share

Basic earnings per share is calculated by dividing the net profit/ (loss) attributable to the shareholders of the company by the weighted average number of ordinary shares issued.

| | Six-month ended | | Three-month ended | |
|---|---|---|---|---|
| | 30 June 2026 | 30 June 2025 | 30 June 2026 | 30 June 2025 |
| Net profit/loss attributable to the shareholders of the Company | 13,507,274 | 133,977,904 | (5,033,679) | (21,184,532) |
| Weighted average number of ordinary paid and issued shares | 1,352,353,800 | 1,352,353,800 | 1,352,353,800 | 1,352,353,800 |
| **Basic earnings/losses per share** | **0.010** | **0.099** | **(0.004)** | **(0.016)** |

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

## 5. Related parties

The Company entered several transactions with companies and entities that are included within the definition of related parties, as stated in EAS 15, "Disclosure of related parties". The related parties comprise the company's board of directors, affiliates, companies under common control, and/ or joint management and control, and their partners and employees of senior management. The parties of the joint arrangement and the non-controlling interest are considered by the Company as related parties. The management decides the terms and conditions of transactions and services provided from/ to related parties, as well as other expenses. The below table summarises the nature and volume of transactions with related parties during the year, and the balances due at the date of the separate financial statements:

### (A) Transactions with related parties:

| Name of the Company | Nature of transactions | Nature of relation | 30 June 2026 | 31 December 2025 |
|---|---|---|---|---|
| TAQA Gas and Energy Company S.A.E. | Dividends | | - | 68,382,870 |
| | Payments on behalf | | - | 1,129,100 |
| | Payments on behalf | | - | (5,501,568) |
| | Consultation | Subsidiary | 46,643,368 | 82,066,780 |
| TAQA for Producing and Distributing Electricity at Free Zones – S.A.E. | Dividends | Subsidiary | - | 82,844,777 |
| Trans gas Company S.A.E. | Consultation | | 5,357,081 | 8,499,013 |
| | Dividends | Subsidiary | - | 750 |
| Master Gas Company S.A.E. | Consultation | | 9,998,228 | 18,589,154 |
| | Dividend | Subsidiary | - | 2,835,005 |
| International Company for Gas Works "House Gas" S.A.E. | Consultation | | 6,409,296 | 9,269,788 |
| | Dividends | Subsidiary | - | 2,997,006 |
| TAQA for Marketing Petroleum Products Company – (TAQA Petroleum) S.A.E | Consultation | | 22,459,049 | 46,368,284 |
| | | Subsidiary | | |
| Global for Energy Company S.A.E. | Consultations | | 5,724,584 | 17,973,327 |
| | Payments on behalf | | - | 247,830 |
| | Payments on behalf | Subsidiary | - | (712,474) |
| TAQA for Gas services Company S.A.E. | Payments on behalf | | 186,530 | 142,548 |
| | Consultations | Subsidiary | 3,330,853 | 4,465,884 |
| Rosetta for Energy Solutions Company | Payments on behalf | Subsidiary | 12,144,198 | 14,333,346 |
| TAQA Arabia International Holding LTD | Increase in share capital | | - | 47,219,100 |
| | Payments on behalf | Subsidiary | 173,072 | - |
| TAQA for Water Desalination & Treatment S.A.E | Increase in share capital | | - | 100,000,000 |
| | Payments on behalf | Subsidiary | 148,714 | - |
| First Gas L.L.C | Payments on behalf | Associate | 11,411,846 | 10,627,320 |
| Gas and Energy Company L.L.C | Payments on behalf | Subsidiary | 9,832,574 | 736,146 |
| TAQA PV for Solar Energy Company S.A.E. | Payments on behalf | Subsidiary | 111,393 | - |
| Fin Eng. For Financial and Engineering Consultancy Company S.A.E. | Payments on behalf | Subsidiary | 26,085 | - |
| TAQA Arabia for Solar Energy Company S.A.E. | Payments on behalf | Subsidiary | 45,764 | - |

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

## 5. Related parties (continued)

### (B) Due from related parties:

| Name of the Company | 30 June 2026 | 31 December 2025 |
|---|---|---|
| Rosetta for Energy Solutions Company L.L.C. | 53,482,540 | 41,338,342 |
| TAQA for Water Desalination and Treatment Company S.A.E. | 53,222,194 | 572,733 |
| Qatar Gas Group Company L.L.C. | 14,964,173 | 14,451,178 |
| Fin Eng. For Financial and Engineering Consultancy Company S.A.E. | 13,699,808 | 3,802,886 |
| TAQA for Gas Services Company S.A.E. | 12,574,533 | 11,550,570 |
| Master Gas Company S.A.E. | 10,698,104 | - |
| Gas and Energy Company L.L.C. | 10,568,720 | 736,146 |
| International Company for Gas Works "House Gas" S.A.E. | 6,858,948 | - |
| Trans Gas Company S.A.E | 5,732,077 | - |
| TAQA Arabia Company B.V | 2,461,470 | - |
| TAQA Arabia International Holding LTD | 173,072 | |
| First Gas Limited Company LTD | 109,213 | 12,914,938 |
| | **184,544,852** | **85,366,793** |
| Provision for Impairment of due from parties | (165,730) | (165,730) |
| **Total** | **184,379,122** | **85,201,063** |

### (C) Due to related parties:

| Name of the Company | 30 June 2026 | 31 December 2025 |
|---|---|---|
| TAQA Gas and Energy Company "TAQA Gas" S.A.E. | 710,753,248 | 136,868,358 |
| TAQA for Marketing Petroleum Products Company – (TAQA Petroleum) S.A.E | 176,241,272 | 20,162,248 |
| TAQA PV for Solar Energy S.A.E.. | 82,599,833 | 94,438,200 |
| TAQA Global for Energy S.A.E. | 34,102,499 | 8,365,504 |
| **Total** | **1,003,696,852** | **259,834,310** |

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

## 6. Paid-up capital

The authorised capital of the company amounted to EGP 1,200,000,000 represented in 120,000,000 ordinary shares of EGP 10 each.

The Company's issued and fully paid capital amounted to EGP 676,176,900, represented in 67,617,690 ordinary shares of EGP 10 each.

It was approved in the Extraordinary General Assembly meeting held on 22 December 2019 to implement the stock split by adjusting the par value of the share from EGP 10 (ten Egyptian pounds) to EGP 0.5 (half an Egyptian pounds) and was authenticated on 24 December 2019.

Accordingly, the authorised capital of the company amounted to EGP 1,200,000,000 represented in 2,400,000,000 ordinary shares of 0.50 EGP each.

The Company's issued and fully paid capital amounted to EGP 676,176,900, represented in 1,352,353,800 ordinary shares of 0.50 EGP each and stated as follows as of 30 June 2026:

| Shareholders | No. of Shares | Value of shares | Shareholding percentage |
|---|---|---|---|
| National Service Projects Organization | 270,470,760 | 135,235,380 | 20% |
| Financial Holdings International L.T.D. | 240,493,879 | 120,246,940 | 17.78% |
| Rimco EGT Investment L.L.C. | 195,896,118 | 97,948,059 | 14.49% |
| Other investors | 153,992,412 | 76,996,202 | 11.39% |
| Nile Energy L.T.D. | 101,426,532 | 50,713,268 | 7.50% |
| Arab African Bank | 81,057,853 | 40,528,927 | 5.99% |
| Trimstone Assets Holdings L.T.D. | 75,610,440 | 37,805,220 | 5.59% |
| Banque du Cairo | 66,128,326 | 33,064,163 | 4.89% |
| Banque Misr | 65,859,505 | 32,929,753 | 4.87% |
| Stratford Investments LTD | 53,417,975 | 26,708,988 | 3.95% |
| Hanaa Investment Company WLL | 48,000,000 | 24,000,000 | 3.55% |
| | **1,352,353,800** | **676,176,900** | **100%** |

The following table presents the paid-up capital as of 31 December 2025:

| Shareholders | No. of Shares | Value of shares | Shareholding percentage |
|---|---|---|---|
| National Services projects Organisation | 270,470,760 | 135,235,380 | 20% |
| Financial Holdings International LTD | 240,493,879 | 120,246,940 | 17.78% |
| Rimco EGT Investment LLC | 195,896,118 | 97,948,059 | 14.49% |
| Other investors | 153,992,412 | 76,996,202 | 11.39% |
| Nile Energy LTD | 101,426,532 | 50,713,268 | 7.50% |
| Arab African International Bank | 81,057,853 | 40,528,927 | 5.99% |
| Trimstone Assets Holdings LTD | 75,610,440 | 37,805,220 | 5.59% |
| Bank de Caire | 66,128,326 | 33,064,163 | 4.89% |
| Bank Misr | 65,859,505 | 32,929,753 | 4.87% |
| Stratford Investments LTD | 53,417,975 | 26,708,988 | 3.95% |
| Hanaa Investment Company WLL | 48,000,000 | 24,000,000 | 3.55% |
| | **1,352,353,800** | **676,176,900** | **100%** |

## 7. Tax position

The Company is committed to submit tax returns and pay the tax on the legal due dates for all types of taxes imposed thereon. Below is tax inspection position:

### 7.1 Corporate income Tax

- The Company regularly submits its tax return on due dates.
- The Company was inspected since inception till 2018 and tax differences were paid, and the settlement is on process.
- The Company has not been inspected form 2019 till now.

### 7.2 Payroll tax and equivalents

- The Company was inspected from the inception of business till 2021, and tax differences were paid, and the settlement is on process.
- The Company has not been inspected form 2022 till now.
- The Company regularly submits its tax return on due dates.

### 7.3 Stamp tax

- The Company was inspected from the inception of business till 2021, and the payments were made, and settlement is in progress.
- The Company has not been inspected form 2022 till now.

### 7.4 Value Added Tax

- The Company was inspected for the period from April 2019 to October 2022, and the settlement and payment were made.
- The Company has not been inspected form 2020 till now.
- The Company regularly submits its tax return on due dates.

### 7.5 Withholding Tax

- The Company has not been inspected since inception till now.

## 8. Summary of significant accounting policies

The following is a summary of the most important accounting policies used in the preparation of the separate financial statements, which are consistently applied to all financial years presented, unless otherwise stated:

### 8.1 Basis of preparation of the separate condensed financial statements

### (A) Compliance with Egyptian accounting standards

The interim condensed separate financial statements for the period ended 30 June 2026 have been prepared in accordance with the requirements of the Egyptian Accounting Standards (30) “Interim Financial Statements”.

These interim condensed separate financial statements don’t contain all the information required in preparing the full annual financial statements and should be read in conjunction with the company’s annual separate financial statements as at 31 December 2025.

## 8. Summary of significant accounting policies (continued)

### 8.1 Basis of preparation of the separate condensed financial statements (continued)

### (B) Significant accounting policies applied

These interim condensed separate financial statements have been prepared on a historical cost basis, except for certain financial assets that are measured at fair value or amortized cost, as appropriate. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The Company is not subject to any significant seasonality or cyclicality. The same accounting policies, presentation and methods of computation are followed in these condensed separate interim financial statements as were applied in the preparation of the separate financial statements for the year ended 31 December 2025.

## 9. Significant Events

On February 28, 2026, the United States and Israel entered into a direct military confrontation with Iran. The conflict also resulted in military clashes involving Gulf countries. These events are expected to have significant economic impact on the global economy and significantly on the Middle East. Management is closely monitoring the developments and continues to assess the potential implications of these events on the Company's activities, financial position, and results of operations. As at the reporting date, no material impact on the Company is expected to arise from these events.