TAQA ARABIA COMPANY "S.A.E."

LIMITED REVIEW REPORT
AND INTERIM CONDENSED SEPARATE
FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED
31 MARCH 2026

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Limited review report
On interim condensed separate financial statements

To the Board of Directors of TAQA Arabia Company "S.A.E."

Introduction

We have conducted a limited review for the accompanying interim condensed separate statement of financial position of TAQA Arabia Company "S.A.E." (the "Company") as of 31 March 2026 and the related interim condensed separate statements of profit or loss, comprehensive income, changes in equity and cash flows for the three-month period then ended. Management is responsible for the preparation and fair presentation of these interim condensed separate financial statements in accordance with the Egyptian Accounting Standard 30 "Interim financial statements", and our responsibility is to express a conclusion on these interim condensed separate financial statements based on our limited review.

Scope of the limited review

We have conducted our limited review in accordance with the Egyptian Standard on Review Engagements No. 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A limited review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed separate financial statements.

Conclusion

In light of our limited review, nothing has come to our attention that causes us to believe that the accompanying interim condensed separate financial statements are not prepared, in all material respects, in accordance with Egyptian Accounting Standard 30 "Interim financial reporting".

Hisham Mohamed Hamed
R.A.A. 39411
F.R.A. 422

13 May 2026
Cairo

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TAQA ARABIA COMPANY (S.A.E)

Interim condensed separate statement of financial position
As of 31 March 2026

(All amounts in EGP)	Note	31 March 2026	31 December 2025
Assets			
Non-current assets			
Property and equipment	3	4,806,477	5,352,250
Investments in subsidiaries and associates		1,471,017,803	1,471,017,803
Financial assets at fair value through other comprehensive income		238,381,684	238,381,684
Payments under investments in subsidiaries		1,000,010	1,000,010
Right of use assets		8,186,213	8,595,524
Total non-current assets		**1,723,392,187**	**1,724,347,271**
Current assets			
Other debit balances		88,646,132	62,045,996
Due from related parties	5	132,982,730	85,201,063
Cash and cash equivalents	2.(A)	268,124,276	4,970,313,471
Total current assets		**489,753,138**	**5,117,560,530**
Total assets		**2,213,145,325**	**6,841,907,801**
Equity and liabilities			
Equity			
Paid-up capital	6	676,176,900	676,176,900
Treasury Shares		(246,037,268)	(246,037,268)
Legal reserve		137,707,056	132,480,828
Share premium		6,501,700	6,501,700
Equity investment at Fair value through OCI reserve		145,018,174	145,018,174
Retained earnings		989,459,818	986,071,928
Total equity		**1,708,826,380**	**1,700,212,262**
Liabilities			
Non-current liabilities			
Lease liabilities - non-current portion		9,951,195	10,399,092
Deferred tax liabilities - net		46,922,433	41,023,209
Total non-current liabilities		**56,873,628**	**51,422,301**
Current liabilities			
Trade payables		388,535	10,057,605
Creditors and other credit balances		43,109,421	43,719,985
Lease liabilities – current portion		1,546,527	1,431,232
Due to related parties	5	393,602,258	259,834,310
Bank facilities		2,084,196	4,768,515,726
Provisions		6,714,380	6,714,380
Total current liabilities		**447,445,317**	**5,090,273,238**
Total Equity and liabilities		**2,213,145,325**	**6,841,907,801**

- The accompanying notes on pages 7 to 17 form an integral part of these interim condensed separate financial statements.

Mr. Ahmed El Ruby	**Mr. Peter Mofeed**	**Mrs. Pakinam Kafafi**
Deputy Chief financial officer	**Chief Financial Officer**	**Chief Executive Officer**

10 May 2026

- Limited review report attached.

Interim condensed separate statement of profit or loss
For the three-month period ended 31 March 2026

(All amounts in EGP)	Note	Three-month ended 31 March 2026	Three-month ended 31 March 2025
Revenues	4.(A)	44,748,815	225,758,279
General and administrative expenses	4.(B)	(49,224,866)	(70,333,675)
Dividends tax		-	(7,421,562)
Other income			
Finance income - net	4.(C)	24,108,095	7,983,819
Foreign exchange gain (losses) - net	4.(D)	23,975,693	(167,954)
Depreciation and amortization expenses		(955,083)	(804,721)
Profit for the period before tax		**42,652,654**	**155,014,186**
Income tax expenses and treasury bills	4.(E)	(24,111,701)	148,250
Net profit for the period		**18,540,953**	**155,162,436**
Earning per share	4.(F)		
Basic Earnings per share		**0.014**	**0.115**

- The accompanying notes on pages 7 to 17 form an integral part of these interim condensed separate financial statements.

Interim condensed separate statement of comprehensive income
For the three-month period ended 31 March 2026

(All amounts in EGP)	Three-month ended 31 March	
	2026	**2025**
Net profit for the period	18,540,953	155,162,436
Other comprehensive income	-	-
Total comprehensive income for the period	**18,540,953**	**155,162,436**

- The accompanying notes on pages 7 to 17 form an integral part of these interim condensed separate financial statements.

Interim condensed separate statement of changes in equity
For the three-month period ended 31 March 2026

(All amounts in EGP)	Paid up capital	Treasury Shares	Legal reserve	Share premium	Equity investment at Fair value through OCI reserve	Retained earnings	Total equity
Balance at 1 January 2025	**676,176,900**	**-**	**103,580,535**	**6,501,700**	**105,747,296**	**965,358,222**	**1,857,364,653**
Total comprehensive income for the period	-	-	-	-	-	155,162,436	155,162,436
Transferred to legal reserve	-	-	28,910,556	-	-	(28,910,556)	-
Employees profit share	-	-	-	-	-	(54,910,556)	**(54,910,556)**
Balance at 31 March 2025	**676,176,900**	**-**	**132,491,091**	**6,501,700**	**105,747,296**	**1,036,699,546**	**1,957,616,533**
Balance at 1 January 2026	**676,176,900**	**(246,037,268)**	**132,480,828**	**6,501,700**	**145,018,174**	**986,071,928**	**1,700,212,262**
Total comprehensive income for the period	-	-	-	-	-	18,540,953	**18,540,953**
Transferred to legal reserve	-	-	5,226,228	-	-	(5,226,228)	-
Employees profit share	-	-	-	-	-	(9,926,835)	**(9,926,835)**
Balance at 31 March 2026	**676,176,900**	**(246,037,268)**	**137,707,056**	**6,501,700**	**145,018,174**	**989,459,818**	**1,708,826,380**

- The accompanying notes on pages 7 to 17 form an integral part of these interim condensed separate financial statements.

Interim condensed separate statement of cash flows
For the three -month period ended 31 March 2026

(All amounts in EGP)	Note	31 March 2026	31 March 2025
Cash flow from operating activities			
Profit for the period before income tax		**42,652,654**	**155,014,186**
Adjustments:			
Depreciation of property and equipment	3	545,773	395,410
Amortization of right of use assets		409,311	409,311
Revenue from investments in subsidiaries			(157,060,408)
Interest expense		73,044,392	32,010,578
Interest income		(97,726,009)	(40,611,420)
Interest expense - lease liability		573,522	617,023
Operating gain (loss) before changes in working capital		**19,499,643**	**(9,225,320)**
Changes in working capital:			
Other debit balances		(29,148,868)	(27,995,545)
Related parties		85,986,281	16,682,551
Trade payables and other credit balances		(11,184,361)	(24,724,870)
Employees and Borad of directors' profit share		(9,022,109)	-
Cash flows ganerated from (used in) operating activities		**56,130,586**	**(45,263,184)**
Treasury bill tax paid		(18,212,476)	(6,519,253)
Net cash flows ganerated from (used in) operating activities		**37,918,110**	**(51,782,437)**
Cash flows from investing activities			
Payments for additions of property and equipment	3	-	(3,572,292)
Proceeds from revenues from investment in subsidiaries		-	82,072,188
Interest received		100,274,741	40,611,420
Net cash flows generated from investing activities		**100,274,741**	**119,111,316**
Cash flows from financing activities			
Change in bank facilities		(4,766,431,530)	(2,214,031,333)
Interest expense paid		(73,044,392)	(32,010,578)
Lease Payments		(906,124)	(823,753)
Net cash flows used in financing activities		**(4,840,382,046)**	**(2,246,865,664)**
Net changes in cash and cash equivalent		**(4,702,189,195)**	**(2,179,536,785)**
Cash and cash equivalents at the beginning of the period		4,970,313,471	2,380,563,710
Cash and cash equivalents at the end of the period	2.(A)	**268,124,276**	**201,026,925**

- The accompanying notes on pages 7 to 17 form an integral part of these interim condensed separate financial statements.

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

1. General information

TAQA Arabia Company - S.A.E - was established under the provisions of law No. 159 of 1981 and its executive regulations. And is registered in the commercial register under number 21361 on 22 March 2006. The duration of the company is twenty-five years starting from the date of registration in the Commercial Register.

The registered office of the company is G2, El Morshedy St. El Lasilky Area, Maadi Cairo – Egypt.

The Company is primarily involved in the following activities:

- Construct, manage, operate, and maintain natural gas transmission and distribution lines.
- Construct, manage, operate, and maintain power plants, electricity transformers and distribution networks.
- Construct, manage, operate, and maintain water desalination stations, refineries, water purification, distribution networks, transmission lines, as well as pumping stations, processing and purification, sewage and industrial drainage grid.
- Distribute electricity, natural gas and water to the company or to third parties, subject to the provision of laws, regulations and decrees applicable licensing condition for the exercise of such activities.
- Providing consulting services in the areas mentioned above.

The condensed separate interim financial statements have been approved for issuance by the Board of Directors on 10 May 2026, and the Shareholders' General Assembly has the right to amend the financial statements after its issuance.

2. Financial assets and financial liabilities

(A) Cash and cash equivalents

	31 March 2026	31 December 2025
Current accounts - EGP	77,936,323	74,941,103
Current accounts - foreign currencies	21,604,017	2,102,438
Time deposits- short-term - EGP	168,583,936	148,886,815
Treasury bills (Maturity in 3 months)	-	4,744,383,115
	268,124,276	**4,970,313,471**

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

2. Financial assets and financial liabilities (continued)

(B) Maturities of financial liabilities

Liquidity risk is the risk that a Company will encounter difficulties in meeting its financial liabilities. The company is exposed to daily demands on its available cash resources, and liquidity risks are managed by the company's management. Management monitors periodic monthly forecasts of the company's cash flows.

The Company seeks to maintain a stable financing base consisting primarily of loans, trade payables and other credit balances. The Company's current assets are cash, bank balances and other debit balances in order to be able to respond quickly and smoothly to unexpected liquidity requirements. The company's liquidity portfolio consists of cash and cash equivalents, due from related parties and other debit balances.

Management estimates that the cash portfolio and deposits with banks can be realized in cash within two months in order to meet unexpected liquidity requirements.

The liquidity position is monitored and liquidity testing is performed regularly under a variety of scenarios covering both normal and more risky market conditions.

When the amount payable is not fixed, the amount disclosed is determined by reference to the terms at the end of the financial period, and foreign currency payments are converted using the spot exchange rate at the end of the financial period.

The amounts disclosed in the table are the contractual undiscounted cash flows for the Company as of 31 March 2026 and 31 December 2025, based on contractual payment dates and current market interest rates.

31 March 2026	**Less than 6 months**	**From 6 months to 1 year**	**From 1 year to 2 years**	**More than 2 years**	**Total**
Trade payables	388,535	-	-	-	**388,535**
Due to related parties	-	393,602,258	-	-	**393,602,258**
Lease liability	1,812,255	1,857,561	3,853,307	11,598,453	**19,121,576**
Total	**2,200,790**	**395,459,819**	**3,853,307**	**11,598,453**	**413,112,369**
31 December 2025					
Trade payables	10,057,605	-	-	-	**10,057,605**
Due to related parties	165,396,110	94,438,200	-	-	**259,834,310**
Lease liability	1,812,255	1,812,255	3,805,735	12,597,459	**20,027,704**
Total	**177,265,970**	**96,250,455**	**3,805,735**	**12,597,459**	**289,919,619**

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

3. Property and equipment

	Motor Vehicles	Office equipment	Furniture	Computers and communications	Total
At 1 January 2025					
Cost	568,690	512,297	1,328,953	5,536,273	**7,946,213**
Accumulated depreciation	(568,690)	(502,810)	(784,753)	(3,653,815)	**(5,510,068)**
Net book value	**-**	**9,487**	**544,200**	**1,882,458**	**2,436,145**
Year ended 31 December 2025					
Net book value at the beginning of the year	**-**	**9,487**	**544,200**	**1,882,458**	**2,436,145**
Additions	2,380,000	131,996	188,982	2,181,720	**4,882,698**
Depreciation expense	(436,333)	(12,639)	(158,898)	(1,358,723)	**(1,966,593)**
Net book value at the end of the year	**1,943,667**	**128,844**	**574,284**	**2,705,455**	**5,352,250**
At 31 December 2025					
Cost	2,948,690	644,293	1,517,935	7,717,993	**12,828,911**
Accumulated depreciation	(1,005,023)	(515,449)	(943,651)	(5,012,538)	**(7,476,661)**
Net book value	**1,943,667**	**128,844**	**574,284**	**2,705,455**	**5,352,250**
Period ended 31 March 2026					
Net book value at the beginning of the period	**1,943,667**	**128,844**	**574,284**	**2,705,455**	**5,352,250**
Additions	-	-	-	-	-
Depreciation expense	(119,000)	(7,664)	(44,407)	(374,702)	**(545,773)**
Net book value at the end of the period	**1,824,667**	**121,180**	**529,877**	**2,330,753**	**4,806,477**
At 31 March 2026					
Cost	**2,948,690**	**644,293**	**1,517,935**	**7,717,993**	**12,828,911**
Accumulated depreciation	(1,124,023)	(523,113)	(988,058)	(5,387,240)	**(8,022,434)**
Net book value	**1,824,667**	**121,180**	**529,877**	**2,330,753**	**4,806,477**

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

3. Property and equipment (continued)

Depreciation expense is allocated in the statement of profit or loss as follows:

	31 March 2026	31 March 2025
General and administrative expense	545,773	395,410
	545,773	**395,410**

4. Profit and loss information

4.(A) Revenues

(i) Revenues from investments in subsidiaries

	Three-month ended	
	31 March 2026	31 March 2025
TAQA for Electricity Generation and Distribution in Industrial Zones Company S.A.E.	-	82,844,777
TAQA Gas and Energy Company "TAQA Gas" S.A.E.	-	68,382,870
International Gas Company "House Gas" S.A.E.	-	2,997,006
Master Gas Company S.A.E.	-	2,835,005
Trans Gas Company S.A.E.	-	750
Total revenues from investments in subsidiaries	**-**	**157,060,408**

(ii) Consultancy revenue

	Three-month ended	
	31 March 2026	31 March 2025
Consultancy revenue	44,748,815	68,697,871
Total revenues	**44,748,815**	**225,758,279**

4.(B) General and administrative expenses

	Three-month ended	
	31 March 2026	31 March 2025
Other expenses	26,214,248	51,122,010
Salaries and wages	22,470,092	18,978,731
Bank Charges	540,526	232,934
Total	**49,224,866**	**70,333,675**

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

4. Profit and loss information (continued)

4.(C) Finance income - net

	Three-month ended	
	31 March 2026	**31 March 2025**
Interest income	97,726,009	40,611,420
Finance income	**97,726,009**	**40,611,420**
Interest expense	(73,044,392)	(32,010,578)
Lease interest expense	(573,522)	(617,023)
Finance cost	**(73,617,914)**	**(32,627,601)**
Finance income -net	**24,108,095**	**7,983,819**

4. (D) Foreign currency exchange gain (losses)– net

	Three-month ended	
	31 March 2026	**31 March 2025**
Foreign currency exchange gains	26,384,455	-
Foreign currency exchange losses	(2,408,762)	(167,954)
Foreign currency exchange gain (losses) - Net	**23,975,693**	**(167,954)**

4. (E) Income tax and treasury bills tax

	Three-month ended	
	31 March 2026	**31 March 2025**
Current income tax	-	-
Treasury bills tax	(18,212,476)	(6,519,253)
Total tax expense	**(18,212,476)**	**(6,519,253)**
Deferred income tax expense		
Increase in deferred tax assets	1,022,722	6,667,503
Increase in deferred tax liabilities	(6,921,947)	-
Total deferred income tax expense	**(5,899,225)**	**6,667,503**
Total income and treasury bills tax	**(24,111,701)**	**148,250**

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

4. Profit and loss information (continued)

4. (E) Income tax and treasury bills tax (continued)

The tax expense on the Company's profit before tax differs from the theoretical amount of income tax expense that would arise using the weighted average tax rate on the company's Profits, is as follows:

	Three-month ended	
	31 March 2026	31 March 2025
Profit before income tax	42,652,654	155,014,186
Tax calculated using tax rate (22.5%)	9,596,847	34,878,192
Tax effect for expenses and income not deducted/added for tax purposes	(9,596,847)	(34,878,192)
Treasury bill tax	18,212,476	6,519,253
Income tax expense	**18,212,476**	**6,519,253**

4.(F) Earnings per share

Basic earnings per share is calculated by dividing the net profit/ (loss) attributable to the shareholders of the company by the weighted average number of ordinary shares issued, excluding the employees' profit share.

	Three-month ended	
	31 March 2026	31 March 2025
Net profit attributable to the shareholders of the Company	18,540,953	155,162,436
Weighted average number of ordinary paid and issued shares	1,352,353,800	1,352,353,800
Basic earnings per share	**0.014**	**0.115**

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

5. Related parties

The Company entered several transactions with companies and entities that are included within the definition of related parties, as stated in EAS 15, "Disclosure of related parties". The related parties comprise the company's board of directors, affiliates, companies under common control, and/ or joint management and control, and their partners and employees of senior management. The parties of the joint arrangement and the non-controlling interest are considered by the Company as related parties. The management decides the terms and conditions of transactions and services provided from/ to related parties, as well as other expenses. The below table summarises the nature and volume of transactions with related parties during the year, and the balances due at the date of the separate financial statements:

(A) Transactions with related parties:

Name of the Company	Nature of transactions	Nature of relation	31 Mrach 2026	31 December 2025
TAQA Gas and Energy Company "TAQA Gas" S.A.E.	Dividends	Subsidiary	-	68,382,870
	Payments on behalf		-	1,129,100
	Payments on behalf		-	(5,501,568)
	Consultation		16,351,557	82,066,780
TAQA for Producing and Distributing Electricity at Free Zones – S.A.E.	Dividends	Subsidiary	-	82,844,777
Trans gas Company S.A.E.	Consultation	Subsidiary	1,726,692	8,499,013
	Dividends		-	750
Master Gas Company S.A.E.	Consultation	Subsidiary	5,584,233	18,589,154
	Dividend		-	2,835,005
International Company for Gas Works "House Gas" S.A.E.	Consultation	Subsidiary	1,292,253	9,269,788
	Dividends		-	2,997,006
TAQA for Marketing Petroleum Products Company – (TAQA Petroleum) S.A.E	Consultation	Subsidiary	14,453,300	46,368,284
Global for Energy Company S.A.E.	Consultations	Subsidiary	3,559,672	17,973,327
	Payments on behalf		-	247,830
	Payments on behalf		-	(712,474)
TAQA for Gas services Company S.A.E.	Payments on behalf	Subsidiary	91,431	142,548
	Consultations		1,781,106	4,465,884
Rosetta for Energy Solutions Company	Payments on behalf	Subsidiary	3,407,444	14,333,346
TAQA Arabia International Holding LTD	Increase in share capital	Subsidiary	-	47,219,100
TAQA for Water Desalination & Treatment S.A.E	Increase in share capital		-	100,000,000
	Payments on behalf	Subsidiary	79,598	-
First Gas L.L.C	Payments on behalf	Associate	-	10,627,320
Gas and Energy Company L.L.C	Payments on behalf	Subsidiary	6,118,177.68	736,146
TAQA PV for Solar Energy Company S.A.E.	Payments on behalf	Subsidiary	111,393	-

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

5. Related parties (continued)

(B) Due from related parties:

Name of the Company	31 Mrach 2026	31 December 2025
Rosetta for Energy Solutions Company L.L.C.	44,745,786	-
TAQA for Water Desalination and Treatment Company S.A.E.	25,645,331	572,733
Qatar Gas Group Company L.L.C.	16,595,339	14,451,178
Fin Eng. For Financial and Engineering Consultancy Company S.A.E.	13,802,217	3,802,886
TAQA for Gas Services Company S.A.E.	13,547,784	11,550,570
Gas and Energy Company "TAQA Gas" S.A.E.	6,854,323	736,146
Master Gas Company S.A.E.	5,975,129	-
TAQA Arabia Company B.V	2,730,476	-
Trans Gas Company S.A.E.	1,847,561	-
International Company for Gas Works "House Gas" S.A.E.	1,382,714	
TAQA Arabia for Solar Energy Company S.A.E.	21,800	-
Global for Energy Company S.A.E.	-	41,338,342
First Gas Limited Company LTD	-	12,914,938
	133,148,460	**85,366,793**
Provision for Impairment of due from parties	(165,730)	(165,730)
Total	**132,982,730**	**85,201,063**

(C) Due to related parties:

Name of the Company	31 Mrach 2026	31 December 2025
TAQA Gas and Energy Company "TAQA Gas" S.A.E.	258,164,486	136,868,358
TAQA PV for Solar Energy S.A.E..	93,909,120	94,438,200
TAQA for Marketing Petroleum Products Company – (TAQA Petroleum) S.A.E	34,807,424	20,162,248
TAQA Global for Energy S.A.E.	6,721,228	8,365,504
Total	**393,602,258**	**259,834,310**

(All amounts in the notes are shown in Egyptian Pounds unless otherwise stated)

6. Paid-up capital

The authorised capital of the company amounted to EGP 1,200,000,000 represented in 120,000,000 ordinary shares of EGP 10 each.

The Company's issued and fully paid capital amounted to EGP 676,176,900, represented in 67,617,690 ordinary shares of EGP 10 each.

It was approved in the Extraordinary General Assembly meeting held on 22 December 2019 to implement the stock split by adjusting the par value of the share from EGP 10 (ten Egyptian pounds) to EGP 0.5 (half an Egyptian pounds) and was authenticated on 24 December 2019.

Accordingly, the authorised capital of the company amounted to EGP 1,200,000,000 represented in 2,400,000,000 ordinary shares of 0.50 EGP each.

The Company's issued and fully paid capital amounted to EGP 676,176,900, represented in 1,352,353,800 ordinary shares of 0.50 EGP each and stated as follows as of 31 March 2026:

Shareholders	No. of Shares	Value of shares	Shareholding percentage
National Service Projects Organization	270,470,760	135,235,380	20%
Financial Holdings International L.T.D.	240,493,879	120,246,940	17.78%
Rimco EGT Investment L.L.C.	195,896,118	97,948,059	14.49%
Other investors	153,992,412	76,996,202	11.39%
Nile Energy L.T.D.	101,426,532	50,713,268	7.50%
Arab African Bank	81,057,853	40,528,927	5.99%
Trimstone Assets Holdings L.T.D.	75,610,440	37,805,220	5.59%
Banque du Cairo	66,128,326	33,064,163	4.89%
Banque Misr	65,859,505	32,929,753	4.87%
Stratford Investments LTD	53,417,975	26,708,988	3.95%
Hanaa Investment Company WLL	48,000,000	24,000,000	3.55%
	1,352,353,800	**676,176,900**	**100.00%**

The following table presents the paid-up capital as of 31 December 2025:

Shareholders	No. of Shares	Value of shares	Shareholding percentage
National Services projects Organisation	270,470,760	135,235,380	20%
Financial Holdings International LTD	240,493,879	120,246,940	17.78%
Rimco EGT Investment LLC	195,896,118	97,948,059	14.49%
Other investors	153,992,412	76,996,202	11.39%
Nile Energy LTD	101,426,532	50,713,268	7.50%
Arab African International Bank	81,057,853	40,528,927	5.99%
Trimstone Assets Holdings LTD	75,610,440	37,805,220	5.59%
Bank de Caire	66,128,326	33,064,163	4.89%
Bank Misr	65,859,505	32,929,753	4.87%
Stratford Investments LTD	53,417,975	26,708,988	3.95%
Hanaa Investment Company WLL	48,000,000	24,000,000	3.55%
	1,352,353,800	**676,176,900**	**100%**

7. Tax position

The Company is committed to submit tax returns and pay the tax on the legal due dates for all types of taxes imposed thereon. Below is tax inspection position:

7.1 Corporate income Tax

- The Company regularly submits its tax return on due dates.
- The Company was inspected since inception till 2018 and tax differences were paid, and the settlement is on process.
- The Company has not been inspected form 2019 till now.

7.2 Payroll tax and equivalents

- The Company was inspected from the inception of business till 2021, and tax differences were paid, and the settlement is on process.
- The Company has not been inspected form 2022 till now.
- The Company regularly submits its tax return on due dates.

7.3 Stamp tax

- The Company was inspected from the inception of business till 2021, and the payments were made, and settlement is in progress.
- The Company has not been inspected form 2022 till now.

7.4 Value Added Tax

- The Company was inspected for the period from April 2019 to December 2019, and the settlement and payment were made.
- The Company has not been inspected form 2020 till now.
- The Company regularly submits its tax return on due dates.

7.5 Withholding Tax

- The Company has not been inspected since inception till now.

8. Summary of significant accounting policies

The following is a summary of the most important accounting policies used in the preparation of the separate financial statements, which are consistently applied to all financial years presented, unless otherwise stated:

8.1 Basis of preparation of the separate condensed financial statements

(A) Compliance with Egyptian accounting standards

The interim condensed separate financial statements for the period ended 31 March 2026 have been prepared in accordance with the requirements of the Egyptian Accounting Standards (30) "Interim Financial Statements".

These interim condensed separate financial statements don't contain all the information required in preparing the full annual financial statements and should be read in conjunction with the company's annual separate financial statements as at 31 December 2025.

(B) Significant accounting policies applied

These interim condensed separate financial statements have been prepared on a historical cost basis, except for certain financial assets that are measured at fair value or amortized cost, as appropriate. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The Company is not subject to any significant seasonality or cyclicality. The same accounting policies, presentation and methods of computation are followed in these condensed separate interim financial statements as were applied in the preparation of the separate financial statements for the year ended 31 December 2025.

9. Significant Events

On February 28, 2026, the United States and Israel entered into a direct military confrontation with Iran. The conflict also resulted in military clashes involving Gulf countries. These events are expected to have significant economic impact on the global economy and significantly on the Middle East. Management is closely monitoring the developments and continues to assess the potential implications of these events on the Company's activities, financial position, and results of operations. As at the reporting date, no material impact on the Company is expected to arise from these events.