EL Sewedy Electric Company
(An Egyptian Joint Stock Company)
Condensed interim separate financial statements
for the Nine months ended 30 September 2026
and limited review report

EL Sewedy Electric Company
(An Egyptian Joint Stock Company)
Condensed interim separate financial statements
for the Nine months ended 30 September 2026

Contents	**Pages**
Limited review report	-
Condensed interim separate statement of financial position	**1**
Condensed interim separate statement of profit or loss	**2**
Condensed interim separate statement of other comprehensive income	**3**
Condensed interim separate statement of changes in equity	**4**
Condensed interim separate statement of cash flows	**5**
Notes to the Condensed interim separate financial statements	**6-36**

KPMG
Hazem Hassan
Public Accountants & Consultants

B (105) – Avenue (2) – Smart Village
Km 28 Cairo – Alex Desert Road
Giza – Cairo – Egypt
Postal Code : 12577

Telephone : (202) 35 37 5000 – 35 37 5005
E-mail : Egypt@kpmg.com.eg
Fax : (202) 35 37 3537
P.O. Box : (5) Smart Village

Translation from Arabic

Limited Review Report on The Condensed Interim Separate Financial Statements
To The Board of Directors of El Sewedy Electric Company(S.A.E)

Introduction

We have performed a limited review on the accompanying 30 September 2026, condensed interim separate financial statements of El Sewedy Electric Company "an Egyptian joint stock company", which comprises:

- The condensed interim separate statement of financial position as of 30 September 2026;
- The condensed interim separate statements of profit or loss for the three months and nine months periods ended 30 September 2026;
- The condensed interim separate statements of comprehensive income for the three months and nine months periods ended 30 September 2026;
- The condensed interim separate statements of changes in equity for nine months period ended 30 September 2026;
- The condensed interim separate statements of cash flows for nine months period ended 30 September 2026;
- The notes to the condensed interim separate financial statements.

Management is responsible for the preparation and fair presentation of these condensed interim separate financial statements in accordance with Egyptian Accounting Standard number (30) "Interim Financial Reporting". Our responsibility is to express a conclusion on these condensed interim separate financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with Egyptian Standard on Review Engagements number (2410), "Limited Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A limited review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Company and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed interim separate financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying 30 September 2026, condensed interim separate financial statements do not present fairly, in all material respects, in accordance with Egyptian Accounting Standard number (30) "Interim Financial Reporting".

Amr Mostafa

Amr Mostafa Mohamed-Partner
KPMG Hazem Hassan
Registered in Auditor's register of the
Financial Regulatory Authority under No. (424)

Cairo, November 12, 2026

Translated from Arabic

El Sewedy Electric Company
(An Egyptian Joint Stock Company)
Condensed interim separate Statement of Financial Position as of:

EGP	Note No.	30 September 2026	31 December 2025
Assets			
Property, plant and equipment	(16)	354 993 096	795 395 145
Investment property	(17)	1 841 958 396	1 401 885 092
Investments in subsidiaries	(20)	8 900 730 509	8 594 575 838
Investments in associates	(21)	1 202 955 611	452 078 231
Due from related parties	(29)	104 397 463	127 034 269
Right of use assets	(19)	283 276	1 401 257
Deferred tax assets	(14-2)	-	922 664 220
Non-current assets		**12 405 318 351**	**12 295 034 052**
Inventories	(18)	113 676 190	132 182 304
Work in progress		-	152 933 937
Trade and other receivables	(22)	1 871 156 189	2 441 755 700
Due from related parties	(29)	8 908 871 443	8 097 531 297
Cash and cash equivalents	(23)	3 168 922 646	1 668 531 083
Treasury Bills at Amortized Cost	(24)	-	701 469 113
Current assets		**14 062 626 468**	**13 194 403 434**
Total assets		**26 467 944 819**	**25 489 437 486**
Equity			
Issued and paid-up capital	(30)	2 139 355 716	2 140 777 876
ESOP shares issued not granted		-	(1 422 160)
Reserves	(30-1)	994 594 912	997 627 831
Retained earnings		11 603 715 182	11 694 879 505
Total equity		**14 737 665 810**	**14 831 863 052**
Liabilities			
Deferred tax liability	(14-2)	23 755 355	-
Trade and other payables	(26)	66 884 335	62 992 843
Non-current liabilities		**90 639 690**	**62 992 843**
Income tax liabilities	(14-3)	506 600 946	268 085 966
Borrowings	(25)	2 756 076 514	1 949 388 412
Trade and other payables	(27)	2 243 694 332	2 523 742 082
Due to related parties	(29)	5 633 242 892	5 364 935 941
Provisions	(28)	500 024 635	488 429 190
Current liabilities		**11 639 639 319**	**10 594 581 591**
Total liabilities		**11 730 279 009**	**10 657 574 434**
Total equity and liabilities		**26 467 944 819**	**25 489 437 486**

The notes from note no. (1) to (32) are an integral part of these condensed interim separate financial statements.

Chief Financial Officer
Mr. Walaa Antar Ahmed

Managing Director
Eng. Ahmed Ahmed Sadek Elsewedy

Limited review report "Attached"

EL Sewedy Electric Company
(An Egyptian joint stock company)
Condensed interim separate statement of Profit or loss

Translated from Arabic

EGP	Note No.	For the Nine months ended 30 September		For the three months ended 30 September	
		2026	2025	2026	2025
Revenue	(5)	3 250 405 116	3 723 974 624	1 313 436 498	3 224 548 902
Cost of revenue	(6)	(376 274 468)	(2 839 554 128)	(184 612 294)	(2 413 846 284)
Gross profit		**2 874 130 648**	**884 420 496**	**1 128 824 204**	**810 702 618**
Other income	(7)	900 110 359	1 742 458 104	267 758 945	1 338 752 753
Net impairment loss on receivables, other receivables and related parties	(11)	(2 919 069 020)	(704 234 774)	(490 387 800)	(138 077 131)
Selling and distribution expenses	(8)	(99 526 656)	(70 204 089)	(30 025 941)	(21 836 682)
General and administrative expenses	(9)	(1 352 625 455)	(1 034 578 147)	(431 239 568)	(425 016 646)
Other expenses	(10)	–	(19 983 409)	–	–
Operating (losses) / profits		**(596 980 124)**	**797 878 181**	**444 929 840**	**1 564 524 912**
Finance income	(12)	268 251 956	697 848 551	13 602 177	197 590 494
Finance costs	(12)	(406 895 128)	(453 560 773)	(175 905 684)	(142 068 900)
Net finance (cost) / income	(12)	**(138 643 172)**	**244 287 778**	**(162 303 507)**	**55 521 594**
Dividends income from subsidiaries	(13)	6 899 037 151	5 770 265 810	1 175 487 361	2 627 005 489
Profit for the period before tax		**6 163 413 855**	**6 812 431 769**	**1 458 113 694**	**4 247 051 995**
Income tax expense	(14-1)	(1 893 257 586)	(1 076 602 499)	(265 765 741)	(684 582 942)
Net Profit for the period after tax		**4 270 156 269**	**5 735 829 270**	**1 192 347 953**	**3 562 469 053**
Basic/Diluted earning per share from period profit (EGP/share)	(32)	**1.82**	**2.55**	**0.48**	**1.62**

The notes from note no. (1) to (32) are an integral part of these condensed interim separate financial statements.

EL Sewedy Electric Company Translated from Arabic

(An Egyptian joint stock company)

Condensed interim separate statement of comprehensive income

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Net Profit for the period after tax	4 270 156 269	5 735 829 270	1 192 347 953	3 562 469 053
Other comprehensive income items / (other Comprehensive loss)				
Foreign operations translation differences	27 405 244	(101 747 795)	87 449 258	130 788 980
Comprehensive income / (other Comprehensive loss) for the period	**27 405 244**	**(101 747 795)**	**87 449 258**	**130 788 980**
Total comprehensive income for the period	**4 297 561 513**	**5 634 081 475**	**1 279 797 211**	**3 693 258 033**

The notes from note no. (1) to (32) are an integral part of these condensed interim separate financial statements.

EL Sewedy Electric Company **Translated from Arabic**

(An Egyptian joint stock company)

Condensed interim separate statement of changes in equity

For the Nine months period ended 30 September 2026

			Reserves				
EGP	**Issued and Paid Up & Capital**	**ESOP shares issued not granted**	**Legal Reserve**	**Foreign operations Translation differences reserve**	**Total of reserves**	**Retained Earnings**	**Total Owners' Equity**
Balance as of 1 January 2025	**2 140 777 876**	**(1 422 160)**	**626 127 494**	**688 762 327**	**1 314 889 821**	**7 469 291 859**	**10 923 537 396**
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	5 735 829 270	**5 735 829 270**
Other comprehensive income	-		-	(101 747 795)	**(101 747 795)**	-	**(101 747 795)**
Total comprehensive income for the period	-	-	-	**(101 747 795)**	**(101 747 795)**	**5 735 829 270**	**5 634 081 475**
Transactions with company owners							
Dividends to employees	-	-	-	-	-	(204 901 929)	**(204 901 929)**
Dividends to shareholders	-	-	-	-	-	(2 139 355 716)	**(2 139 355 716)**
Total transactions with company owners	-	-	-	-	-	**(2 344 257 645)**	**(2 344 257 645)**
Balance as at 30 September 2025	**2 140 777 876**	**(1 422 160)**	**626 127 494**	**587 014 532**	**1 213 142 026**	**10 860 863 484**	**14 213 361 226**
Balance as of 1 January 2026	**2 140 777 876**	**(1 422 160)**	**943 475 502**	**54 152 329**	**997 627 831**	**11 694 879 505**	**14 831 863 052**
Total comprehensive income for the period							
Profit for the period	-	-	-			4 270 156 269	**4 270 156 269**
Foreign operations translation differences	-	-	-	(3 032 919)	(3 032 919)	30 438 163	**(3 032 919)**
Total comprehensive income for the period	-	-	-	**(3 032 919)**	**(3 032 919)**	**4 300 594 432**	**4 267 123 350**
Transactions with company owners							
Retirement of ESOP shares issued not granted	**(1 422 160)**	**1 422 160**					
Dividends to employees	-	-	-	-	-	(433 950 681)	**(433 950 681)**
Dividends to shareholders	-	-	-	-	-	(3 957 808 074)	**(3 957 808 074)**
Total transactions with company owners	**(1 422 160)**	**1 422 160**	**-**	**-**	**-**	**(4 391 758 755)**	**(4 391 758 755)**
Balance as at 30 September 2026	**2 139 355 716**	**-**	**943 475 502**	**51 119 410**	**994 594 912**	**11 603 715 182**	**14 737 665 810**

The notes from note no. (1) to (32) are an integral part of these condensed interim separate financial statements.

El Sewedy Electric Company
(An Egyptian joint stock company)
Condensed interim separate statement of cash flows

Translated from Arabic

EGP	Note No.	For the nine months ended 30 September 2026	2025
Cash flows from operating activities:			
Profit for the period before tax		**6 163 413 855**	**6 812 431 769**
Adjustments:			
Depreciation of property plant and equipment	(16)	104 033 499	72 359 119
Depreciation of investment property	(17)	59 925 555	42 970 956
Gain on sale of property, plant and equipment	(7)	(19 914 170)	(55 405 597)
Revenue from subsidiary profit distribution	(13)	(6 899 037 151)	-
Gain from the sale of investments in associate compaines	(7)	(336 267 602)	-
Amortization of Right of use assets	(19)	1 154 970	1 074 364
Net finance cost / (income)	(12)	138 643 172	(244 287 778)
		(788 047 872)	**6 629 142 833**
Changes in :			
Inventories		18 506 114	41 564 036
Work in progress		152 933 937	9 365 378
Trade and other receivables		882 059 070	3 453 129 134
Due from related parties		(413 243 382)	(6 381 122 478)
Trade and other payables		(300 104 536)	(1 120 777 930)
Contract liabilities		-	(3 500 512 226)
Contract Assets		-	(126 109 477)
Provisions	(28)	11 595 445	(1 321 935 363)
Due to related parties		88 705 283	3 250 446 571
Cash flows (used in) / from operating activities		**(347 595 941)**	**933 190 478**
Employees dividends paid		(433 950 681)	(204 901 929)
Income tax paid		(412 699 018)	(149 107 116)
Debit Interest paid		(301 625 314)	(453 447 900)
Net cash flows (used in) / from operating activities		**(1 495 870 954)**	**125 733 533**
Cash flows from investing activities			
Payment for acquisition of property, plant and equipment and projects under construction		(141 231 256)	(267 385 976)
Payments for acquisition of investment property		(27 085 289)	-
Payment for acquisations investments in subsidiaries		590 110 400	(372 633 825)
Payment for increase subsidiary share capital		(1 004 720 178)	-
Proceeds from investment in Treasury Bills at amortized cost		701 469 113	-
Proceeds from disposal of investments in associate		(417 767 700)	-
Net Proceeds from subsidiaries dividends distribution		6 480 514 424	-
Proceeds from sale of property, plant and equipment		24 686 721	55 057 620
Credit interest collected		268 251 956	104 778 047
Net cash flows from / (Used in) investing activities		**6 474 228 191**	**(480 184 134)**
Cash flows from financing activities			
Dividends paid to shareholders		(3 957 808 074)	(2 139 355 716)
Payment of borrowings		(5 131 555 466)	-
Proceeds from borrowings		5 802 194 067	1 392 908 318
Payment for lease liability		(1 164 096)	(1 053 036)
Net cash flows Used in financing activities		**(3 288 333 569)**	**(747 500 434)**
Net change in cash and cash equivalent		1 690 023 668	(1 101 951 035)
Foreign operations translation difference on cash and cash equivalent		(189 632 105)	(228 051 502)
Cash and cash equivalent at 1 January		1 668 531 083	2 076 786 572
Cash and cash equivalent at 30 September	(23)	**3 168 922 646**	**746 784 035**

.The notes from note no. (1) to (32) are an integral part of these condensed interim separate financial statements

1. Reporting entity

- El Sewedy Electric Company "previously El Sewedy Cables" -Egyptian Joint Stock Company-, established under the Investment Incentives and Guarantees Law No. 8 of 1997 and its executive regulation which is superseded by law No.72 of 2017.The company was registered in the commercial register under No. 14584 on 1 June 2005.

- The Company's Extra-Ordinary General Assembly held on 19 April 2010 decided to change the company name from "EL Sewedy Cables" to "EL Sewedy Electric ". This change was registered in the company commercial register on 4 October 2010. The company obtained the approval of the changing name from "Misr for Central Clearing, Depository, and Registry Company" on 31 October 2010, and changed its name in the Egyptian Stock Exchange after obtaining the approval of the securities listing committee.

- The duration of the company is 25 years starting from 1 June 2005.

1-1 Company's purpose:

- Production of power cables, electricity poles, towers, transformers, and terminators.
- Production of Joint accessories, terminators for electrical power cables, electrical power cable, telephone cables.
- Production of electrical wires and cables with aluminum or copper and connectors either coated or not coated, with low, med, and high potential.
- Production of (PVC) with its forms and by products.
- Building, managing, operating, and maintaining power generation units and power nets.
  Each activity is an independent center and the required licenses should be acquired.

1-2 Foreign branches

First: Tanzania branch

- The company established a branch in Tanzania during 2018, On 11 December 2018 the management entered into a joint operation through this branch with the Arab Contractors Company "Othman Ahmed Osman" for the purpose of building Julius Nyerere Dam.
- The branch recognizes its share which is 45% in the joint operation, over which the branch has exercised joint control, in accordance with the contractual agreement between the parties after unifying any discrepancy in the applied accounting policies. The financial statements include the branch's share of assets in joint operations, in addition to its share of liabilities, revenues, and expenses.
- According to the main contract, the dam construction for the period ends on 30 June 2022, The project completion period was extended officially to May 2025. 100% of the project was delivered on June 30, 2025, The Company is currently completing the remaining works that were agreed upon after the completion of the project.
- The contract also includes a three-year warranty period starting from the date of issuance of the initial hand over certificate of the project, where the joint Operation and the branch remain in existence after the issuance of the initial hand over certificate of the project with a minimum limit the warranty period to meet its contractual obligations.

Second: Burkina Faso Branch

- The company established a branch in Burkina Faso on 17 March 2022.
- El Sewedy Electric Company signed a contract, through its branch in Burkina Faso Branch, with the National Electricity Company of Burkina Faso (Sonabel) to carry out the construction works regarding the photovoltaic power plant (42 MW) and the 90/33 kV substation in the northern Ouagadougou region for the purpose of developing solar photovoltaic plants and strengthening the national electricity system.
- According to the main contract, the duration of the implementation of project period ended on 30 April 2023, and on 8 Jan 2024, the completion period of the project was extended again to May 31,2024, and from 23 Feb 2024 the project was extended again for two years to end in 22 February 2026.
- The contract also includes a two-year warranty period starting from the date of issuing the initial hand over certificate for the project, where the project remains in existence after the issuance of the initial hand over certificate for the project.

2. Basis of Preparing condensed interim separate financial statements

2-1 Issuance of Condensed interim separate financial statement

The condensed interim separate financial statements were approved by the board of directors of the company for issuance on 11 November 2026.
These condensed separate financial statements have been prepared in less detail than consolidated financial statements as of 31 December 2025 and to obtain a better understanding of the financial position of the company and the result of operations. This condensed interim separate financial statement must be read together with the full separate financial statement as of 31 December 2025.

2-2 Compliance with accounting standards and laws

-These condensed interim separate financial statements have been prepared in accordance with Egyptian Accounting Standards and the Egyptian laws and regulations.

-The Condensed interim separate financial statements were prepared on 30 September 2026 in accordance with the Egyptian accounting standard No. 30 interim financial statement as a summary of the company's annual Consolidated financial statements and in the light of the relevant Egyptian laws and regulations.

-These Condensed interim separate financial statements do not contain all the information required when preparing the detailed annual financial statements and must be read with the annual separate financial statements as of 31 December 2025.

2-3 Basis of measurement

These condensed interim separate financial statements have been prepared under the historical cost basis, except for :

- Financial assets and liabilities that are recorded at fair value through profit or loss.
- Financial assets and liabilities that are recorded at fair value through other comprehensive income.
- Financial assets and liabilities that are recorded at amortized cost.
- For presentational purposes, the current and non-current classification has been used for the condensed interim separate financial statements of Financial Position, while expenses are analysed in condensed interim separate financial statements of profit or loss using a classification based on their function. The direct method has been used in preparing the condensed interim separate financial statements of cash flows.

3. Functional and presentation currency

These condensed interim separate financial statements are presented in Egyptian Pound, which is the company's functional currency for main and material transactions and activities.

4. Use of estimates and judgements

In preparing these condensed interim separate financial statements, management has made judgements and estimates about the future that affect the application of the company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis and are consistent with the company's risk management where appropriate. Revisions to estimates are recognized prospectively.

4-1. Judgements

Information about judgments made in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

- Lease term: Whether the company is reasonably certain to exercise extension options.
- Revenue recognition: whether revenue is recognized at a point in time or overtime.

4-2. Assumptions and estimation uncertainties

- Information about assumptions and estimation uncertainties at the reporting date that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year is included in the following notes:
- Revenue recognition: Estimate of expected returns.
- Uncertain tax treatments.
- Measurement of ECL allowance for trade, notes and other receivables and contract assets: key assumptions in determining the weighted-average loss rate.
- Recognition of deferred tax assets: availability of future taxable profit against which deductible temporary differences and tax losses carried forward can be utilized.
- Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources, assumption related to warranty provision, Provision for restoring of the site, and provision for transfer cost.

Measurement of fair values

- A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.
- The Company has an established control framework with respect to the measurement of fair values. This includes a valuation team that has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values, and reports directly to the board of directors.
- The valuation team regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of EAS, including the level in the fair value hierarchy in which the valuations should be classified.
- A report with significant valuation issues are reported to the Company's audit committee.
- When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible.
- Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting year during which the change has occurred.

5. Revenue

5-1 Classification of revenues according to the timing of revenue recognition

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Revenue from contract with customer recognized overtime	3 250 405 116	3 723 974 624	1 313 436 498	3 224 548 902
	3 250 405 116	**3 723 974 624**	**1 313 436 498**	**3 224 548 902**

5-2 Revenue classification in accordance with the primary geographical market

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Outside Egypt	3 250 405 116	3 723 974 624	1 313 436 498	3 224 548 902
	3 250 405 116	**3 723 974 624**	**1 313 436 498**	**3 224 548 902**

The revenues include Tanzania branch revenue resulting from the joint operation with the Tanzanian government amounted to L.E 3 197 528 849 equivalent to TZS 158 542 798 500 during the financial period of Nine months ended on 30 September 2026 ,In addition to Burkina Faso branch revenue amounted L.E 52 876 257 equivalents to West African Franc CFA 587 661 306 for the financial period Nine months ended 30 September 2026 (For amount of EGP 3 679 330 819 equivalent to the amount TZS193 893 751 314 for the revenue of the Tanzanian branch and the amount of EGP 44 643 805 equivalent to the amount West African Franc CFA 524 013 160 during the financial period of Nine months ended at 30 September 2025) Note No. (1-2).

5-3 Classification of revenue based on services lines

	For the nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Constructions	3 250 405 116	3 723 974 624	1 313 436 498	3 224 548 902
	3 250 405 116	**3 723 974 624**	**1 313 436 498**	**3 224 548 902**

5-4 Contract assets and liabilities

EGP	Note no.	30 September 2026	31 December 2025
Receivables which are included in trade and other receivables	(22)	677 509 257	324 920 411
Contract liabilities which are included in trade and other payables	(27)	(94 144 699)	(48 381 763)

6. Cost of revenue

6-1 Classification of cost according to the timing of revenue recognition

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Cost of revenues recognized overtime	376 274 468	2 839 554 128	184 612 294	2 413 846 284
	376 274 468	**2 839 554 128**	**184 612 294**	**2 413 846 284**

6-2 Classification of cost of revenue in accordance with the primary geographical market

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Outside Egypt	376 274 468	2 839 554 128	184 612 294	2 413 846 284
	376 274 468	**2 839 554 128**	**184 612 294**	**2 413 846 284**

6-3Classification of costs of revenue according to the services lines.

	For the nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Cost of construction	376 274 468	2 839 554 128	184 612 294	2 413 846 284
	376 274 468	**2 839 554 128**	**184 612 294**	**2 413 846 284**

6-4Classification of cost of revenue based on nature.

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Raw material and cost of construction	278 393 041	2 576 103 307	134 919 484	2 286 650 758
Salaries and wages its equivalent	44 095 805	70 327 818	17 483 909	27 434 536
Depreciation of Fixed assets (16-1)	2 533 089	4 685 057	1 944 359	4 657 818
Spare Parts and equipment	3 646 976	21 866 613	2 891 300	5 094 772
Freights	3 919 466	24 594 322	745 980	3 001 029
Fuel and equipment maintenance	5 384 320	55 543 017	1 829 003	31 439 540
Consultation and professional services	–	23 823 346	–	19 748 148
Other cost	38 301 771	62 610 648	24 798 259	35 819 683
	376 274 468	**2 839 554 128**	**184 612 294**	**2 413 846 284**

Construction cost includes Tanzania branch cost related to joint operation with Tanzanian government amounted to L.E 196 651 541 equivalents to TZS 9 462 819 872 for the financial period ended 30 September 2026, in addition to Burkina Faso costs amounted to L.E 179 622 927 equivalents to West African Franc CFA 1 996 310 812 for the financial period ended 30 September 2026- Note No (1-2).

7. Other income

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Gain on sale of Property Plant and Equipment *	19 914 170	55 405 597	11 117 929	31 888 782
Income from rent of investment property**	506 005 784	380 976 616	102 790 499	22 962 675
Provisions no longer required ***	–	1 277 047 526	–	1 277 047 526
Gain on disposal of investments in associate	336 267 602	–	131 781 471	–
Other income	37 922 803	29 028 365	22 069 046	6 853 770
	900 110 359	**1 742 458 104**	**267 758 945**	**1 338 752 753**

* Gain on sale of property, plant and equipment for the financial period ended 30 September 2026 includes a gain related to the Tanzania branch amounting to L.E. 14 570 768 (compared to a gain on sale of property, plant and equipment related to the Tanzania branch amounting to L.E. 53 200 551 for the financial period ended 30 September 2025).

**This item is represented in the revenue generated from the lease agreement between El Sewedy Electric Company (the lessor) and Web Help (the lessee) for the lease of the administrative building owned by the company located at Plot No. 27, First Services Sector, North 90th , 5th settlement.
In addition to revenue generated from the lease agreement between El Sewedy Electric Company (the lessor) and its Subsidiaries – disclosure number 17(the lessee) In return for leasing a space of 13,000 square meters from the administrative building owned by the company, located on the land plot within the Cairo Festival City project, in the Fifth Settlement – Cairo City, Furthermore, it includes rental income arising from lease agreements entered into between Elsewedy Electric Company (the lessor) and its subsidiaries (the lessees) (Note 17) for the lease of 9,700 square meters of the administrative building owned by the Company and located on Plots No. 16 and 17, District Five Residences, South Cairo Road.

*** Reversal of a provision amounting to EGP 1 277 047 526 (equivalent to USD 26 541 016) related to financial obligations associated with the Company's projects in Tanzania, following the final settlement with the customer.

8. Selling and distribution expenses

	For the nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Advertising and promotion expenses	99 526 656	70 204 089	30 025 941	21 836 682
	99 526 656	**70 204 089**	**30 025 941**	**21 836 682**

9. General and administrative expenses

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Salaries and its equivalent	484 876 206	357 809 961	178 891 013	105 681 077
Depreciation of Property, Plant and Equipment Note No. (16-1)	101 500 410	67 674 062	48 359 525	22 220 527
Depreciation of investment property Note no. (17)	59 925 555	42 972 281	26 661 655	14 315 976
Computer program license expenses	185 484 754	170 522 833	57 989 458	102 520 190
Travelling and transportation expense	101 683 867	101 071 537	34 691 182	49 404 012
Consultancy and subscription fees	119 760 235	48 265 920	11 353 984	23 722 953
Donations	101 993 866	45 118 304	12 897 706	18 503 627
Maintenance expenses	20 109 199	13 336 763	7 589 138	3 403 238
Utilities expense	32 619 602	42 710 914	14 196 583	14 848 741
Security expense	15 042 801	7 517 686	3 567 508	3 060 310
Rent**	12 712 558	12 813 202	2 948 854	1 361 970
Medical insurance	17 505 018	14 226 526	8 394 947	6 236 988
Training expense	5 686 119	14 255 874	2 614 476	7 159 375
Communication expense	2 718 966	2 439 113	679 890	931 058
Professional fees	4 521 912	7 926 354	4 393 248	5 421 024
Health contribution	416 039	1 710 092	170 493	110 054
Other expenses*	86 068 348	84 206 725	15 839 905	46 115 526
	1 352 625 455	**1 034 578 147**	**431 239 568**	**425 016 646**

General and administrative expenses for the financial period of Nine months ended 30 September 2026 include expenses related to the Tanzania branch with an amount EGP 30 653 325 (Compared to expenses related to Tanzania with an amount EGP 44 384 124 for the Nine months ended 30 September 2025).

* Other expenses for the financial period ended 30 September 2026 include expenses related to the Tanzania branch amounting to EGP 18 290 631 (compared to expenses related to the Tanzania branch amounting to EGP 44 220 022 for the financial period ended 30 September 2025).

** This item represents lease expenses relating to low-value assets and short-term leases that are exempt from the recognition requirements of right-of-use assets in accordance with Egyptian Accounting Standard (EAS) No. 49.

10. Other expenses

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Provisions formed	–	19 983 409	–	–
	–	**19 983 409**	–	–

11. Net reversal of impairment loss on receivables, other receivables and related parties

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
(Reversal) / Impairment loss on trade receivables and other debit balance	(44 583 620)	49 620 826	(46 273 752)	14 799 497
Impairment loss on due from related parties	2 963 652 640	654 613 948	536 661 552	123 277 634
	2 919 069 020	**704 234 774**	**490 387 800**	**138 077 131**

12. Net finance (cost)/ income

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Finance income				
Interest income	262 587 894	94 529 004	11 272 221	5 247 566
Interest on loans to related parties	5 664 062	10 249 043	2 329 956	685 722
Net foreign currencies translation gain	–	593 070 504	–	191 657 206
Total finance income	**268 251 956**	**697 848 551**	**13 602 177**	**197 590 494**
Finance costs				
Interest and finance expenses	(301 625 314)	(453 447 900)	(135 197 349)	(142 031 726)
Interest on lease liability	(220 474)	(112 873)	(40 600 801)	(37 174)
Net foreign exchange translation differences	(105 049 340)	–	(107 534)	–
Total finance income	**(406 895 128)**	**(453 560 773)**	**(175 905 684)**	**(142 068 900)**
Net Finance (cost) / income	**(138 643 172)**	**244 287 778**	**(162 303 507)**	**55 521 594**

- Finance income includes an amount of EGP 25 065 103 related to Tanzania branch for the financial period Nine months ended on 30 September 2026 (compared to an amount of EGP 212 178 468 for the Nine months ended on 30 September 2025).
- Finance cost includes an amount of EGP 118 110 654 related to Tanzania branch for the financial period Nine months ended on 30 September 2026 (compared to an amount of EGP 95 860 589 for the Nine months ended on 30 September 2025).

13. Dividends income from subsidiaries

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Total dividends income from subsidiaries	6 899 037 151	5 770 265 810	1 175 487 361	2 627 005 489
	6 899 037 151	**5 770 265 810**	**1 175 487 361**	**2 627 005 489**

14. Income tax

14.1 Income tax expense

	For the Nine months ended 30 September		For the three months ended 30 September	
EGP	**2026**	**2025**	**2026**	**2025**
Current income tax	444 384 613	349 806 665	190 279 731	236 076 964
Tax on dividends income	418 522 727	382 165 933	117 545 625	67 839 901
Deferred tax	1 030 350 246	344 629 901	(42 059 615)	380 666 077
	1 893 257 586	**1 076 602 499**	**265 765 741**	**684 582 942**

14.2 Deferred tax

EGP	**Balance as of 1 January 2026**	**Charged to profit or loss statement**	**Translation difference from foreign transaction**	**Balance as of 30 September 2026**
Property Plant, equipment	95 006 320	(126 598 347)	9 355 589	(22 236 435)
Unrealized foreign currency differences	(31 165 293)	29 646 373	-	(1 518 920)
Provisions*	75 220 851	(81 752 840)	6 531 989	-
Tax losses	783 602 342	(851 645 432)	68 043 089	-
Total deferred (liability) /assets	**922 664 220**	**(1 030 350 246)**	**83 930 671**	**(23 755 355)**

- Deferred tax assets includes an amount EGP 1 050 485 610 related to Tanzania branch for the year ended 30 September 2026. (comparative EGP 966 554 939 as of 31 December 2025).

14.3 Income Tax Liability

L.E	**30 September 2026**	**31 December 2025**
Beginning balance period / year	**504 683 812**	**651 203 730**
Income tax during the period / year	444 384 613	296 165 099
Payments during the period / year	(412 699 018)	(445 326 986)
Differences of foreign translation	(6 562 735)	2 641 969
Total	**529 806 672**	**504 683 812**
Less: Withholding tax	(23 205 726)	(236 597 846)
Total income tax liabilities	**506 600 946**	**268 085 966**

14.4 Effective tax rate

L.E		Egypt Branch		Tanzania Branch		Burkina Branch		Total
	Perc.	2026	Perc	2026	Perc.	2026	Perc.	2026
Profit for the period before tax		3 362 710 122		2 927 394 240		(126 690 507)		6 163 413 855
Income tax using the local tax rate within each country	22.5%	756 609 777	30%	878 218 272	27%	(34 839 889)	22.5%	1 386 768 117
The impact of tax rates in foreign countries		-		-		-		213 220 043
Tax Impact:								
Donations		22 948 620		-		-		22 948 620
Dividends distribution		(1 552 283 359)		-		-		(1 552 283 359)
Provisions /Impairments		656 283 578		-		-		656 283 578
Finance cost and investment expenses related to exempt income		199 201 232		-		–		199 201 232
Other Taxable Differences		251 000 022		262 756 717		34 839 889		548 596 628
Tax on dividends income		418 522 727		–		–		418 522 727
Total adjustment of net accounting profit		**(4 327 180)**		**262 756 717**		**34 839 889**		**293 269 426**
Tax for the period	**22.4%**	**752 282 597**	**39%**	**1 140 974 989**	**-**	–	**30.7%**	**1 893 257 586**

14.5 Unrecognized deferred tax assets

Deferred tax assets have not been recognized in respect of the above items due to uncertainty of the utilization of their benefits in the future foreseeable.

EGP	30 September 2026	31 December 2025
Provisions	112 505 543	109 544 077
Impairment loss on trade and other receivables	32 974 366	43 005 680
Impairment loss due from related parties	992 135 144	325 313 300
	1 137 615 053	**477 863 057**

15. Income position

First - El Sewedy Electric (Egypt)

Corporate tax

- The company management prepares and provides annual tax report and pay tax in legal deadlines.
- The Company have been inspected in 2009 and the result was assessed the amount due was paid .
- The company's records for 2010 – 2011 has been inspected, and the company has appealed against the inspection result, the tax committees did not agree, and the dispute was referred to the administrative court.
- The company's records for 2012 – 2023 has been inspected, and the payment is being settled with the tax authority.
- The company didn't receive inspection request from 2020 till 2024.

Payroll tax (Salaries and its equivalent)

- The company deducts salaries tax from its employees and remits these taxes to the relevant tax department on its legal dates.
- The company records have been inspected from starting its activity till 31 December 2019 it was assessed and the amount due is paid.
- The company's records for 2020 have been inspected, and the payment is being settled with the tax authority.
- Preparation for the examination of the period in progress from 2021 to 2022.
- The company didn't receive inspection request from 2023 till now.

Stamp tax:

- The company records have been inspected from starting its activity till 31 December 2022 and the amount due is paid.
- The company didn't receive an inspection request from 2020 till 2024.

Withholding tax

- The company deducts the tax amounts and submits it to the tax department in its legal form on its legal dates.

Value added tax

- The company pays value-added tax regularly in tax returns and on legal dates determined by law.
- The company's records from 2008 till 2015 has been inspected it was assessed and the company paid the due amount.
- The company's records from January 2016 till November 2020 have been inspected, and the payment is being settled with the tax authority.
- Preparation for the examination of the period in progress from December 2020 to December 2023.
- The company didn't receive an inspection request 2024.

Property tax

- The company has been informed with the tax assessment and the company paid the due amount till 31 December 2024.

Transfer pricing

- The company is committed to preparing a Transfer pricing study and testing the adequacy of pricing transactions between related parties with market prices in accordance with the standards and instructions issued by the Egyptian Tax Authority and the Organization for Economic Cooperation and Development (OECD).
- The company submits the master file, local file, and annual report at the country level within the legal deadlines.

Second – Foreign branches (Tanzania and Burkina Faso Branches):

- The foreign branches represented in Tanzania and Burkina Faso branches subject to laws and tax rules applied in each country.

16-Property, plant and equipment's

EGP	Land	Buildings	Vehicles & Transportations	Machinery & equipment	Furniture & office supplies	Computers & software	Total Property, Plant & Equipment	Project under construction	Total
Cost									
Cost as at 1 January 2025	**430 611 772**	**1 117 168 134**	**123 856 825**	**1 858 206 398**	**242 594 328**	**319 291 055**	**4 091 728 512**	**306 813 911**	**4 398 542 423**
Additions during the year	42 301 800	-	22 850 000	50 443 090	68 952 181	96 410 275	**280 957 346**	-	**280 957 346**
Transfer to investment property	-	(1 117 168 134)	-	-	-	-	**(1 117 168 134)**	(306 813 911)	**(1 423 982 045)**
Disposals during the year	-	-	(1 262 400)	(195 677 192)	(172 964)	(4 250 780)	**(201 363 336)**	-	**(201 363 336)**
Foreign currency translation difference for foreign entities	-	-	3 022 230	71 597 552	-	1 516 765	**76 136 547**	-	**76 136 547**
Cost as at 31 December 2025	**472 913 572**	**-**	**148 466 655**	**1 784 569 848**	**311 373 545**	**412 967 315**	**3 130 290 935**	**-**	**3 130 290 935**
Cost as at 1 January 2026	**472 913 572**	**-**	**148 466 655**	**1 784 569 848**	**311 373 545**	**412 967 315**	**3 130 290 935**	**-**	**3 130 290 935**
Transfer to investment property	(472 913 572)	-	-	-	-	-	**(472 913 572)**	-	**(472 913 572)**
Additions during the period *	-	-	8 180 000	22 981 019	9 975 873	100 094 364	**141 231 256**	-	**141 231 256**
Disposals during the period	-	-	(7 054 218)	(24 001)	(1 333 727)	(3 429 696)	**(11 841 642)**	-	**(11 841 642)**
Foreign currency translation difference for foreign entities	-	-	4 493 598	-	-	-	**4 493 598**	-	**4 493 598**
Cost as at 30 September 2026	**-**	**-**	**154 086 035**	**1 807 526 866**	**320 015 691**	**509 631 983**	**2 791 260 575**	**-**	**2 791 260 575**
Accumulated depreciation									
Accumulated depreciation as at 1 January 2025	**-**	**129 533 252**	**107 441 759**	**1 842 186 827**	**168 093 800**	**244 091 233**	**2 491 346 871**	-	**2 491 346 871**
Depreciation during the year	-	-	11 095 167	6 554 861	22 220 363	60 657 688	**100 528 079**	-	**100 528 079**
Transfer to investment property	-	(129 533 252)	-	-	-	-	**(129 533 252)**	-	**(129 533 252)**
Accumulated depreciation of disposals	-	-	(975 692)	(195 677 212)	(148 069)	(4 214 387)	**(201 015 360)**	-	**(201 015 360)**
Foreign currency translation difference for foreign entities	-	-	3 689 174	68 363 513	-	1 516 765	**73 569 452**	-	**73 569 452**
Accumulated depreciation as at 31 December 2025	**-**	**-**	**121 250 408**	**1 721 427 989**	**190 166 094**	**302 051 299**	**2 334 895 790**	**-**	**2 334 895 790**
Accumulated depreciation as at 1 January 2026	**-**	**-**	**121 250 408**	**1 721 427 989**	**190 166 094**	**302 051 299**	**2 334 895 790**	-	**2 334 895 790**
Depreciation during the Period **	-	-	8 201 804	12 858 825	27 117 492	55 855 378	**104 033 499**	-	**104 033 499**
Accumulated depreciation of disposals	-	-	(2 740 046)	(201)	(1 253 670)	(3 075 196)	**(7 069 113)**	-	**(7 069 113)**
Foreign currency translation difference for foreign entities	-	-	4 407 303	-	-	-	**4 407 303**	-	**4 407 303**
Accumulated depreciation as at 30 September 2026	**-**	**-**	**131 119 469**	**1 734 286 613**	**216 029 916**	**354 831 481**	**2 436 267 479**	**-**	**2 436 267 479**
Net Book Value									
As at 30 September 2026	**-**	**-**	**22 966 566**	**73 240 253**	**103 985 775**	**154 800 502**	**354 993 096**	**-**	**354 993 096**
As at 31 December 2025	**472 913 572**	**-**	**27 216 247**	**63 141 859**	**121 207 451**	**110 916 016**	**795 395 145**	**-**	**795 395 145**

* Additions during the period with an amount L.E 141 231 256 includes Property plant and equipment additions regarding Tanzania branch with an amount L.E nothing (Compared to an amount of L.E 280 957 346 during the financial period ended 31 December 2025).

** Depreciation for the period an amount of EGP 104 033 499, the depreciation of PPE for the Tanzania branch With an amount EGP 2 533 089 (Compared to an amount EGP 5 159 437during the financial period ended 30 September 2025).

16-1.Depreciation of property, plant and equipment charged to the condensed interim separate statement of profit or loss :

EGP	For the Nine months ended in 30 September	
	2026	**2025**
Construction cost - Note No. (6)	2 533 089	4 685 057
General and administrative expense - Note No. (9)	101 500 410	67 674 062
	104 033 499	**72 359 119**

Fully Depreciated Assets

	Cost
Computers & software	3 429 696
Vehicles & Transportations	7 054 218
Furniture & office supplies	1 357 727
	11 841 641

17. Investment property

EGP	Lands	Buildings	Total
Cost as of 1 January 2025	–	68 140 508	68 140 508
Addition during the year	–	116 710 068	116 710 068
Transferred from PP&E (Note 16)	–	1 117 168 134	1 117 168 134
Transferred from projects in progress (Note 16)	–	306 813 911	306 813 911
Cost as of 31 December 2025	–	**1 608 832 621**	**1 608 832 621**
Cost as of 1 January 2026	–	1 608 832 621	1 608 832 621
Addition during the period	–	27 085 287	27 085 287
Transferred from PP&E (Note 16)	472 913 572	–	472 913 572
Cost as of 30 September 2026	**472 913 572**	**1 635 917 908**	**2 108 831 480**
Accumulated depreciation as of 1 January 2025	–	(20 101 450)	(20 101 450)
Depreciation of transferred from PP&E (Note 16)	–	(129 533 252)	(129 533 252)
Depreciation during the year	–	(57 312 827)	(57 312 827)
Accumulated Depreciation on 31 December 2025	–	**(206 947 529)**	**(206 947 529)**
Accumulated depreciation as of 1 January 2026	–	(206 947 529)	(206 947 529)
Depreciation during the period (Note 9)	–	(59 925 555)	(59 925 555)
Accumulated Depreciation on 30 September 2026	–	**(266 873 084)**	**(266 873 084)**
Net book value as of 30 September 2026*	**472 913 572**	**1 369 044 824**	**1 841 958 396**
Net book value as of 31 December 2025	–	**1 401 885 092**	**1 401 885 092**

***The net book value represents the book value of the investment property related to these buildings.**	**30 September 2026**	**31 December 2026**
The administrative building leased to Web Help	45 654 140	46 676 248
The administrative building leased to affiliated companies	915 748 854	931 684 865
The administrative building leased to affiliated companies (Marakez building)	407 641 830	423 523 979

The market value of the investment property for buildings	30 September 2026	31 December 2025
The administrative building leased to Web Help	1 017 297 000	1 017 297 000
The administrative building leased to affiliated companies	6 194 043 000	6 194 043 000
The administrative building leased to affiliated companies (Marakez building)	1 014 000 000	1 014 000 000

- The comparable sales method was used to determine the fair value of the entire land and the administrative building in cash.

18. Inventory

EGP	30 September 2026	31 December 2025
Raw Materials	113 676 190	132 182 304
	113 676 190	**132 182 304**

- Inventory represents raw materials used in project in Tanzania branch with an amount TZS 5 764 712 000 on 30 September 2026 (compared to an amount TZS 6 775 526 798 on 31 December 2025).

19. Right of use assets

EGP	
Cost as of 1 January 2025	16 278 871
New lease contracts	1 377 570
Effect of movements in exchange rates	(1 314 107)
Cost as of 31 December 2025	**16 342 334**
Cost as of 1 January 2026	16 342 334
Effect of movements on exchange rates	759 230
Cost as of 30 September 2026	**17 101 564**
Accumulated Amortization as 1 January 2025	(14 882 123)
Amortization during the year	(1 260 291)
Effect of movements on exchange rates	1 201 337
Accumulated Amortization as of 31 December 2025	**(14 941 077)**
Accumulated Amortization as 1 January 2026	(14 941 077)
Amortization during the period	(1 154 970)
Effect of movements in exchange rates	(722 241)
Accumulated Amortization as of 30 September 2026	**(16 818 288)**
Net book value on 30 September 2026	**283 276**
Net book value on 31 December 2025	**1 401 257**

-The balance of right of use assets (amounting to EGP 283 276 on September 30, 2026), pertains to the company's branch in Tanzania, compared to EGP 1 401 257 on December 31, 2025.

20. Investments in subsidiaries

EGP	Country	% of share	30 September 2026	31 December 2025
El Sewedy Electric holding limited	U.A. E	100	2 331 551 389	2 331 551 389
El Sewedy Technology Holding AG	Switzer land	100	846 175 108	846 175 108
Egytech Cables	Egypt	99.98	381 254 300	381 254 300
Riada for Engineering Projects Managements ***	Egypt	99.98	177 871 183	177 871 183
El Sewedy Electric transmission and distribution ***	Egypt	98.98	183 264 137	183 264 137
El Sewedy electric international (previously external cables)	Egypt	96.96	413 827 500	413 827 500
El Sewedy Power (Previously Electric High voltage)	Egypt	99.98	389 038 253	389 038 253
El Sewedy Electric for trading and distribution.	Egypt	99.88	999 500 000	999 500 000
El Sewedy Electric Holding – KSA	KSA	99	402 750 000	402 750 000
October Dry Port	Egypt	58	–	327 256 681
SDM for developments and managements	Egypt	99.99	299 999 100	299 999 100
El Sewedy for Environmental solution	Egypt	99.99	299 980 000	299 980 000
El Sewedy electric for power systems projects	Egypt	99.98	234 244 449	234 244 449
El Sewedy Electric for Electrical products	Egypt	99.87	190 083 000	190 083 000
SLP logistics properties	Egypt	99.99	164 026 925	164 026 925
El Sewedy Electric for Infrastructure Company (SIAG)	Egypt	99.67	260 288 933	371 646 964
Egyptian company for plastic industries – EgyPlast	Egypt	99.98	100 114 600	100 114 600
Egyptian company for solar energy development	Egypt	51	90 903 600	90 903 600
El Sewedy for special cables (previously United Industries)	Egypt	99.98	60 985 000	60 985 000
El Sewedy Cables – Egypt	Egypt	99.87	55 263 244	55 263 244
El Sewedy Digital	Egypt	99.99	24 999 950	24 999 950
EL Sewedy Electric for steel (previously United Wires El Sewedy)	Egypt	99.94	24 985 000	24 985 000
United Metals	Egypt	99.8	24 950 000	24 950 000
Egyptian Company for Electrical Insulators**	Egypt	44.7	28 087 500	28 087 500
Souq Misr for malls**	Egypt	49.99	4 999 700	4 999 700
3W Network Free Zone**	U.A. E	1.01	12 000	12 000
National Extrusion & Manufacturing of Metals	Egypt	0.0125	2 595	2 595

Red sea for copper – Egypt**	Egypt	0.5	–	5 000
Iskraemeco Slovenia**	Slovenia	0.18	644 640	644 640
Sweg Malta**	Malta	0.05	8	8
El Sewedy for plastic industries – SED plast (under liquidation)	Egypt	99.93	20 196 696	20 196 696
Alamia for scientific research and development (under liquidation) *	Egypt	89.99	449 990	449 990
Red sea El Nahas company (under liquidation) *	Egypt	64	34 128 356	34 128 356
El Sewedy for Wind Energy Generation (under liquidation) *	Egypt	99,80	4 501 000	4 501 000
Desert Wind for Electric energy (under liquidation) *	Egypt	49,9	697 932	697 932
El Sewedy for turbine wind blades (under liquidation) *	Egypt	99,8	125 500	125 500
El Sewedy for industrial development – Ain El Sokhna	Egypt	99,99	141 932 770	141 951 422
El Sewedy Sedco for Petroleum Services	Egypt	97	14 596 490	14 596 490
Egyptian Company for Advanced Industries (Sedco)	Egypt	98.50	7 042 052	7 042 052
PIH Holding for investment	Switzerland	100	6 874 400	6 874 400
Arab Company for Guard and Security Services.	Egypt	99.99	4 999 980	4 999 980
El Sewedy Utilities	Egypt	99.90	23 001 000	23 001 000
El sewedy Industry development – New October	Egypt	99.99	–	249 997
Mediterranean for Energy Solutions	Cyprus	100	1 382 579 646	1 214 811 746
El Sewedy Plug	Egypt	99.99	84 832 599	84 832 599
Elsewedy for Electric distribution Alamin	Egypt	89.99	29 699 999	29 699 999
Elmasala For Manufacturing Cable Accessories EMCA	Egypt	67.82	79 825 599	79 825 599
Pyramids Industrial Zones Development company	Egypt	29	13 050 000	13 050 000
Pyramids zona Franca company	Egypt	1	200 000	200 000
El Sewedy Machinery	Egypt	99.99	249 999 799	–
Total investments in subsidiaries			**10 088 535 922**	**10 109 637 932**
Impairment loss on investments in subsidiaries		(20-1)	(1 187 805 413)	(1 515 062 094)
			8 900 730 509	**8 594 575 838**

20-1 Impairment in subsidiaries

L.E	30 September 2026	31 December 2025
El Sewedy Power (Previously Electric High voltage)	389 038 253	389 038 253
October Dry Port	–	327 256 681
Red sea for copper – Egypt (under liquidation)*	34 128 356	34 128 356
Egyptian company for plastic industries – EgyPlast (under liquidation) *	20 196 696	20 196 696
SLP logistics properties	164 026 925	164 026 925
Souq Misr for malls	4 999 700	4 999 700
Arab Company for Guard and Security Services.	4 999 980	4 999 980
El Sewedy for Wind Energy Generation (under liquidation) *	4 501 000	4 501 000
Desert Wind for Electric energy (under liquidation) *	697 932	697 932
Alamia for scientific research and development (under liquidation) *	449 990	449 990
El Sewedy wind generation (under Liquidation)*	125 500	125 500
National Company for Metal Drawing and Manufacturing	2 595	2 595
El Sewedy for trading and distribution	349 500 000	349 500 000
El Sewedy for transmission and distribution	183 264 136	183 264 136
Elsewedy Information Technology Co	24 999 950	24 999 950
PIH Holding for Investment	6 874 400	6 874 400
	1 187 805 413	**1 515 062 094**

* Based on the decisions of the extraordinary general assemblies of the aforementioned companies, these companies have been placed under liquidation and the necessary procedures are being taken.

** The investment in the aforementioned companies has been classified as investments in subsidiaries, although the shareholding percentage is less than 50%, as the company controls these companies indirectly through some of its subsidiaries.

- Investments in subsidiaries include an amount of EGP 668 811 602 as at September 30, 2026 (as against EGP 2 544 327 105 as at December 31, 2025) and is the value of the payment under the investment account as follows:

L.E	Perc. %	30 September 2026	31 December 2025
Mediterranean for Energy Solutions	100	391 017 003	1 214 792 896
El Sewedy Plug for charging Electrical Vehicles	99.99	84 832 599	84 832 599
El Sewedy Holding for technology	100	94 962 000	453 643 611
El Sewedy for trading & distribution	100	–	650 000 000
El Sewedy El Alamien electricity distribution	89.99	–	29 699 999
Elsewedy Electric Towers (SIAG)	99.67	–	111 358 000
Elsewedy Watanya for Industrial and Engineering Projects	49	98 000 000	–
		668 811 602	**2 544 327 105**

*With reference to the minutes of the Extraordinary General Assembly meeting held on August 12, 2025, approval was granted for the report of the valuation committee formed by the General Authority for Investment and Free Zones regarding the merger of El Sewedy Electric for Trading and Distribution S.A.E. Merged Company (1) and El Sewedy Environmental Solutions S.A.E. Merged Company (2) as the merging companies into El Sewedy Electric for Infrastructure Works S.A.E. (the Merging Company), in accordance with the book value of each of the merging and merged companies based on the balances as of December 31, 2023. The legal procedures and registration with the Commercial Registry are currently in progress.

21. Investment in associate

EGP	Country	% Of share	30 September 2026	31 December 2025
Wataniya for Industries & Engineering Projects	Egypt	49	428 750 000	245 000 000
SC Zone Utilities	Egypt	49	122 500 000	122 500 000
Aswan 21	Egypt	48.99	69 752 087	69 752 087
Al oula for industrial parks development	Egypt	49	14 700 000	14 700 000
El Sewedy for railways Egypt	Egypt	30	75 000	75 000
Elastmold Egypt	Egypt	0.1	48 339	48 339
El Sawed Electric for trading and Engineering Projects*	Zambia	4,90	2 804	2 804
El Sewedy for grid automation*	Egypt	0.0001	1	1
October Dry Port**	Egypt	58	894 384 061	-
Total Investment in associate			**1 530 212 292**	**452 078 231**
Impairment of investment in associate			(327 256 681)	-
			1 202 955 611	**452 078 231**

investments are accounted for in the separate financial statements at cost, including the cost of acquisition, in accordance with Egyptian Accounting Standard No. (17) "Separate Financial Statements", and the equity method is applied to the investments contained in this note in the company's consolidated financial statements.

* Investment in the referred companies has been classified as Investment in associate despite the low percentage of investment of El Sewedy Electric holding in those companies as it has significant influence through some other investee company.

** During the period, the Company disposed of a portion of its shareholding in October Dry Port Company to CMA and entered into a shareholders' agreement, resulting in Elsewedy Electric's ownership interest being reduced to 58%, together with the loss of operational and financial control over October Dry Port Company. Accordingly, October Dry Port Company was classified as an investment in an associate and was recognized at cost as of 30 June 2026.

22. Trade and other receivables

EGP	30 September 2026	31 December 2025
Trade receivables – construction	677 509 257	324 920 411
Suppliers advance payment	25 171 571	289 811 429
Prepaid expenses *	57 892 537	115 060 269
Advance payment	375 135 038	444 499 668
Retention receivables – construction	460 135 653	1 230 579 269
Accrued revenue	187 908 437	43 374 968
Petty cash and staff loans	30 147 384	26 522 180
Tax authority – VAT	6 013 355	32 350 565
Other receivables	197 795 696	125 773 300
	2 017 708 928	**2 632 892 059**
Less:		
Impairment loss on trade and other receivables (22-1)	(146 552 739)	(191 136 359)
	1 871 156 189	**2 441 755 700**

*The Balance includes a prepaid expense of 11 838 966 related to the Tanzania branch for the Nine months ended on 30 September 2026 (compared to EGP 21 847 461 on 31 December 2025).

22.1 Loss of impairment on trade receivables and other debit balance

L.E	30 September 2026	31 December 2025
Beginning as of 1 Jan	**(191 136 359)**	**(128 853 332)**
Impairment during the period / year		
Customer contracts	46 836 740	(59 991 378)
Other Debtors	(2 253 120)	(2 291 649)
	(146 552 739)	**(191 136 359)**

23. Cash and cash equivalents

EGP	30 September 2026	31 December 2025
Current accounts	2 897 532 607	661 829 126
Time Deposits	255 731 910	993 343 891
Cash on hand	15 658 129	13 358 066
	3 168 922 646	**1 668 531 083**

24. Treasury Bills at amortized cost

EGP	30 September 2026	31 December 2025
Treasury bills at nominal value (maturity exceeding 3 months)	-	758 550 000
Less:		
Unearned treasury bill interest	-	(57 080 887)
Net Book Value	-	**701 469 113**

25. Borrowings

EGP	30 September 2026	31 December 2025
Loans –Note no (25-1)	2 755 585 898	1 947 987 155
Lease liabilities –Note no (25-2)	490 616	1 401 257
	2 756 076 514	**1 949 388 412**

25-1 borrowing

EGP	30 September 2026	31 December 2025
Used amounts of facility issued to the company from Alexandria Bank in EGP based on the lending rate announced from the central bank in Egyptian pounds.	533 498 369	-
Used amounts of facility issued to the company from Alexandria Bank in USD based on the lending rate announced from the central bank in Egyptian pounds.	65 360 441	-
Used amounts of facility issued to the company from Qatar National Bank in EGP based on the lending rate announced from the central bank of Egypt + 0.25	380 665 076	-
Used amounts of facility issued to the company from Kuwait Finance House Bank with average interest rate on EGP 7.57%	-	119 345 000
Used amounts of facility issued to the company from Qatar National Bank ElAhli in EUR, the average interest rate on credit facilities in EUR is 5.75%.	481 892	1 253 085
Used amounts of facility issued to the company from First Abu Dhabi bank in USD based on the lending rate announced from the central bank of Egypt + 7.02%	126 533 457	185 201 870
Used amounts of the facility granted to the Company by Ahli United Bank - Bahrain in USD, with an average Murabaha rate of 7.57%.	577 854 900	1 642 187 200
Used amounts of the facility granted to the Company by Arab African International Bank in EGP, at the lending rate announced by the Central Bank of Egypt + 1% on EGP-denominated facilities.	30 011 763	-
Used amounts of the loan granted to the Company by the African Export-Import Bank (Afreximbank) in USD.	1 041 180 000	-
	2 755 585 898	**1 947 987 155**

25-2 Lease liabilities

EGP	30 September 2026	31 December 2025
Balance as of 1 January	1 401 257	1 396 744
(Less)/Add:		
New lease contracts	-	1 377 570
Lease payments during the period /year	(1 164 096)	(1 260 291)
Interest on lease liability	220 474	151 226
Effect of change in exchange rates	32 981	(263 992)
	490 616	**1 401 257**

25-3Reconciliation of movements of liabilities to cash flows arising from financing activities

L.E	Loans & Credit Facilities	Lease Liabilities
Balance at 1 January 2026	**1 947 987 155**	**1 401 257**
Changes in financing cash flows		
Proceeds from borrowings	5 802 194 067	-
Payment from borrowings	(5 131 555 466)	-
Payment of lease liabilities	-	(1 164 096)
Total changes from financing cash flows	**670 638 601**	**(1 164 096)**
The effect of changes in foreign exchange rates and translation	136 960 142	32 981
Interest expense	301 625 314	220 474
Interest paid	(301 625 314)	-
Balance at 30 September 2026	**2 755 585 898**	**490 616**

26. Trade and other payables

EGP	30 September 2026	31 December 2025
Deposit from others**	66 884 335	62 992 843
	66 884 335	**62 992 843**

** The balance of deposit from others amounting to EGP 66 884 335 includes a security deposit received from Webhelp amounting to USD 900 600, equivalent to EGP 46 884 335, which is refundable to the lessee upon the expiry of the lease term and handover of the leased premises in accordance with the contractual terms and conditions. The balance also includes EGP 20 000 000 representing a security deposit received from Al Ahly Pharos Securities Brokerage Company against any violations that may arise from El Mesalla Company.

27. Trade and other payables

EGP	30 September 2026	31 December 2025
Trade payables	1 072 205 891	1 281 158 152
Notes payable	8 742 372	34 969 488
Retention payables – construction	835 268 741	786 162 783
Contract liability	94 144 699	48 381 763
Accrued expenses	97 992 399	221 286 249
Social insurance	20 697 520	18 006 895
Withholding Tax	807 482	547 248
Salaries Tax	54 681 784	40 552 547
Other payable*	59 153 444	92 676 957
	2 243 694 332	**2 523 742 082**

* Other credit balances include balances relating to the Tanzania branch amounting to EGP 54 218 877 during the period ended 30 September 2026

28. Provisions

EGP	Balance at 1 January 2026	Formed during the period*	Balance at 30 September 2026
Disputes provision	488 429 190	11 595 445	**500 024 635**
	488 429 190	**11 595 445**	**500 024 635**

*The formed provisions- the current portion amounting to EGP 11 595 445 have been recognized at the cost related to the Tanzania branch and other expenses.

29- Related parties transactions

Significant Related parties transactions represented in transactions with the company's subsidiary and associate companies during the period/year as follow :

L.E	Relationships	Nature of relationships during the period/year	Transactions during the period/year 2026	2025	30/09/2026	31/12/2025
Due from related parties:						
Classified as non-current assets						
Egyptian Company for Solar Energy	Subsidary company	loans and liabilities	(8 886 514)	(64 128 526)	19 221 832	28 108 346
Aswan 21	Associate	loans and liabilities	(13 750 292)	(54 224 699)	65 175 631	78 925 923
Other	-	Payment on behalf	-	20 000 000	20 000 000	20 000 000
			(22 636 806)	**(118 353 225)**	**104 397 463**	**127 034 269**
Classified as current assets:						
El Sewedy Electric International business (Free zone)	Associate	Payment on behalf /settelemnt	11 399 143	8 013 075	85 136 430	73 737 287
El Sewedy Electric Holding Limited	Subsidary company	Payment on behalf /settelemnt	1 066 981 706	1 769 302 482	3 515 436 085	2 448 454 379
EL Sewedy Electric for Power System Projects (Bahrain)	Subsidary company	Payment on behalf /settelemnt	65 718	(48 198)	791 765	726 047
El Sewedy Electric for Electrical Industries	Subsidary company	Payment on behalf /settelemnt	291 694 539	(281 461 973)	844 189 553	552 495 014
Red sea for copper	Subsidary company	Payment on behalf /settelemnt	(9 366 003)	(26 994 101)	-	9 366 003
Egyptian Company For Renewable energy development	Subsidary company	Payment on behalf /settelemnt	61 669 559	(159 517 169)	193 057 365	131 387 806
El Sewedy Electric for Trading and Distribution	Subsidary company	Purchases /Payment on behalf /settelemnt	67 576 414	2 609 208 100	2 966 639 939	2 899 063 525
Egytech Cables	Subsidary company	Payment on behalf /settelemnt	14 524 404	(45 258 793)	100 221 762	85 697 358
Souq Masr for malls	Subsidary company	Payment on behalf /settelemnt	- 26.923.680.00	(14 000 001)		26 923 680
El Sewedy power	Subsidary company	Payment on behalf /settelemnt	837 619 414	13 502 176	948 828 349	111 208 935
EL Sewedy For Wind Energy Generation	Subsidary company	Payment on behalf /settelemnt	-	-	46 273 134	46 273 134
Iskraemeco Energy Measurment Misr	Associate	Payment on behalf /settelemnt	5 395 364	14 531 574	26 713 072	21 317 708
SLP logistics	Subsidary company	Payment on behalf /settelemnt	(41 611 235)	1 043 594		41 611 235
Elsewedy Electric East Africa Limited	Associate	Payment on behalf /settelemnt	943 999	(561 039 541)	2 626 572	1 682 573
African Company for Renewable Energy and Development	Subsidary company	Payment on behalf /settelemnt	4 924 881	546 013	53 683 533	48 758 652
SDM for development and management	Subsidary company	Payment on behalf /settelemnt	(3 815 128)	1 002 854	-	3 815 128
Giad Cables	Subsidary company	Payment on behalf /settelemnt	(1 702 479)	(255 533 070)	-	1 702 479
PIH profession holding	Subsidary company	Payment on behalf /settelemnt	10 832 390	(4 372 329)	123 733 056	112 900 666
El Sewedy Holding limited for energy development	Associate	Payment on behalf /settelemnt	-	-	136 345	136 345
El Sewedy Holding cables LTD	Associate	Payment on behalf /settelemnt	2 913 135	2 962 950	57 510 224	54 597 089
El Sewedy Polymers	Subsidary company	Payment on behalf /settelemnt	72 449 098	5 361 281	83 726 376	11 277 278
Egyptian company for advanced industries - Sedco	Subsidary company	Payment on behalf /settelemnt	(54 988 615)	132 802 507	146 235 988	201 224 603
El Sewedy Electric Steel Application - (United Wires previously)	Subsidary company	Payment on behalf /settelemnt	12 426 526	29 895	53 855 465	41 428 939
El Sewedy Transformers Indonesia Holding LTD	Associate	Payment on behalf /settelemnt	(665 467)	164 742		665 467
El Sewedy Transformers Holding LTD	Associate	Payment on behalf /settelemnt	-	-	151 940	151 940
Validus Engineering (Pvt.) Ltd	Associate	Payment on behalf /settelemnt	18 821 425	12 371 142	79 959 007	61 137 582
Elsewedy information technology	Subsidary company	Payment on behalf /settelemnt	14 445 299	11 878 903	52.841.622.00	38 396 323
El Sewedy Electric for Power System Projects	Subsidary company	Purchases/Payment on behalf /settelemnt	558 877 902	(110 380 552)	603.234.757.00	44 356 855
Elsewedy Utilities	Subsidary company	Payment on behalf /settelemnt	(236 255 191)	215 536 221	3.637.590.00	239 892 781
Mediterranean for Energy Solutions	Subsidary company	Payment on behalf /settelemnt	85 879 853	13 395 027	115 496 287	29 616 434
October dry port	Subsidary company	Payment on behalf /settelemnt	(16 493 929)	253 724 521	252 549 975	269 043 904
Raneen Energy for trading and construction	Associate	Payment on behalf /settelemnt	(445 921)	(25 322 058)	146 230 060	146 675 981
FL First Leader Holding AG	Associate	Payment on behalf /settelemnt	1 968 755	1 413 294	13 026 490	11 057 735
Arab Company For Guard and Security Services*	Subsidary company	Payment on behalf /settelemnt	1 027 589	(740 354)	6.603.910.00	5 576 321
El Sewedy Electric for Power System Projects - Dubai	Associate	Payment on behalf /settelemnt	483 817	(381 734)	6 274 856	5 791 039
EL Sewedy For Wind Energy Generation - Malta	Associate	Payment on behalf /settelemnt	-	-	3 019 132	3 019 132
El Sewedy International Cables	Associate	Payment on behalf /settelemnt	373 777	(268 140)	4 486 616	4 112 839
El Sewedy Cables Limited	Associate	Payment on behalf /settelemnt	(8 187 380)	2 376 253		8 187 380
Sedco for petroluem services*	Subsidary company	Payment on behalf /settelemnt	(1 697 972)	(1 371 013)	-	1 697 972
EL Sewedy Sedco for Electrical Industries	Subsidary company	Payment on behalf /settelemnt	(165 136)	4 539	-	165 136
Iskra Emeco E-Mobility	Associate	Payment on behalf /settelemnt	235 401	961 354	1 196 755	961 354
El Sewedy Special Cables	Subsidary company	Payment on behalf /settelemnt	205 476 517	149 591 304	355 990 548	150 514 031
El Sewedy holding Utilities	Associate	Payment on behalf /settelemnt	11 257	(133 106 630)	1 017 037 245	1 017 025 988
Elsewedy Electric Industrial	Subsidary company	Payment on behalf /settelemnt	16 400 413	(11 838 913)	197 527 855	181 127 442
Elsewedy Electric Holding -KSA	Subsidary company	Payment on behalf /settelemnt	4 402 080	(1 438 399)	52 306 965	47 904 885
EL Sewedy Power Electrical Contracting LLC	Associate	Payment on behalf /settelemnt	5 609 393	1 561 785	17 007 795	11 398 402
3W-Network	Subsidary company	Payment on behalf /settelemnt	1.687.358.00	(4 090 276)	1.687.358.00	-
Elsewedy Cables -Qatar	Associate	Payment on behalf /settelemnt	395 152	(100 973)	4 093 506	3 698 354
EL Sewedy Electric - Nigeria Ltd.	Associate	Payment on behalf /settelemnt	2 285 836	(189 384)	5 138 722	2 852 886
Doha Cables - Qatar	Associate	Payment on behalf /settelemnt	(427 978)	5 794 450	8 288 049	8 716 027
Pyramids Zona Franca Egypt	Subsidary company	Payment on behalf /settelemnt	(5 498 826)	2 712 069	-	5 498 826
Aloula For Industrial Parks Development	Subsidary company	Payment on behalf /settelemnt	339,704.00	(2 210 999)	339,704.00	-
Elsewedy Telecom Cables	Associate	Payment on behalf /settelemnt	3 640 221	3 417 560	9 113 835	5 473 614
Maged Yanboa for Industries	Associate	Payment on behalf /settelemnt	3 110 109	34 360 189	37,470,298.00	34 360 189
El Sewedy Cables	Associate	Payment on behalf /settelemnt	319 021 968		319.021.968.00	
El Sewedy Machinery	Subsidary company	Payment on behalf /settelemnt	271 341 436	-	271 341 436	-
DB El Sewedy for Electric Rail Operations - Egypt	Associate	Payment on behalf /settelemnt	(262 713 700)	- 236,174.00	15 791 803	278,505,503.00
Rowad Modern Engineering	Associate	Payment on behalf /settelemnt	135 205 405	-	135 205 405	-
El Masala for Manufacturing Cable Accessories (EMCA)	Associate	Payment on behalf /settelemnt	3 590 804	-	3 590 804	-
Iskraemeco Slovenia	Associate	Payment on behalf /settelemnt	1 332 542	-	1 332 542	-
Aswan 21	Associate	Payment on behalf /settelemnt	26 933 626	-	26 933 626	-
Egyptian Company for Solar Energy Development	Subsidary company	Payment on behalf /settelemnt	15 751 504	-	15 751 504	-
Others	Associate	Payment on behalf /settelemnt	285 885 993		285 885 993	
					13 318 360 971	**9 543 368 185**
Impairment loss on due from related parties					(4 409 489 528)	(1 445 836 888)
Due from related parties -Current					**8 908 871 443**	**8 097 531 297**
Net Due from related parties					**9 013 268 906**	**8 224 565 566**

29- Related parties transactions

Significant Related parties transactions represented in transactions with the company's subsidiary and associate companies during the period/year as follow :

L.E	Relationships	Nature of relationships during the period /year	Transactions during the period/year 2026	2025	30/09/2026	31/12/2025
Due to related Parties						
EL Sewedy Electric For Trading and Distribution	Subsidary company	Payment on behalf /settelemnt	(58 775 827)	(1 041 695 084)	(1 100 470 911)	(1 041 695 084)
El Sewedy Environmental Solutions	Subsidary company	Payment on behalf /settelemnt	1 355 662	(578 652 320)	(288 279 965)	(289 635 627)
Red Sea Copper	Subsidary company	Payment on behalf /settelemnt	(30 522 642)	(696 807 692)	(367 733 911)	(337 211 269)
El Sewedy Electric Infrastructure Works Company (Siag El Sewedy previously)	Subsidary company	Payment on behalf /settelemnt	(455 393 392)	(197 676 771)	(653 070 163)	(197 676 771)
Riada for Engineering Projects Managements	Associate	Payment on behalf /settelemnt	104 209 773	(195 906 658)	-	(104 209 773)
Aloula For Industrial Parks Development	Subsidary company	Payment on behalf /settelemnt	9 504 015	(9 504 015)	-	(9 504 015)
Pyramids Zona Franca For Industrial Parks Development	Subsidary company	Payment on behalf /settelemnt	(116 962 094)	(3 698 791)	(118 135 533)	(1 173 439)
Elsewedy Electric International Company (formerly External Cables)	Subsidary company	Payment on behalf /settelemnt	857 247 671	(4 533 990 500)	(2 039 511 144)	(2 896 758 815)
El Seswedy Electric - KSA	Subsidary company	Payment on behalf /settelemnt	(34 700 789)	(769 007 028)	(405 949 254)	(371 248 465)
Iskraemeco Holding Malta	Subsidary company	Payment on behalf /settelemnt	(2 502)	(89 782)	(48 666)	(46 164)
United Metals	Subsidary company	Payment on behalf /settelemnt	4 886 616	(11 757 995)	(6 871 379)	(11 757 995)
Elsewedy Cables	Subsidary company	Payment on behalf /settelemnt	13 898 901	(13 898 901)	-	(13 898 901)
El Sewedy industrial development – Ain El Sokhna	Subsidary company	Payment on behalf /settelemnt	1 753 162	(5 955 924)	(4 202 762)	(5 955 924)
Red Sea Copper Company Egypt	Subsidary company	Payment on behalf /settelemnt		-	-	-
SDM Development & Management	Subsidary company	Payment on behalf /settelemnt	(40 733 309)	-	(40 733 309)	-
Sedco for Petroleum Services	Subsidary company	Payment on behalf /settelemnt	(194 270 356)	-	(194 270 356)	-
Pyramids Zona Franca Egypt	Subsidary company	Payment on behalf /settelemnt	(7 103 798)	-	(7 103 798)	-
SLP Logistics Properties	Subsidary company	Payment on behalf /settelemnt	(7 281 254)	-	(7 281 254)	-
Red Sea for Metal Industries	Subsidary company	Payment on behalf /settelemnt	(201 030 765)	-	(201 030 765)	-
Rowad Modern Engineering	Subsidary company	Payment on behalf /settelemnt	(42 032 379)	-	(42 032 379)	-
Others		Payment on behalf /settelemnt	(72 353 644)	(172 597 666)	(156 517 343)	(84 163 699)
					(5 633 242 892)	**(5 364 935 941)**

Significant transactions with key management personnel represented in:

L.E	for the nine months ended on 30 September 2026	2025
Salaries and allowances for key management personnel	29 649 813	33 568 914

30. Share capital

Authorized share capital

The Company's authorized share capital is EGP 5 billion.

Issued and paid-up capital

The issued and fully paid-up capital of the Company as of 1 January 2017 amounted to EGP 2 234 180 000 distributed over 223 418 000 shares at a par value EGP 10 each. The Extraordinary General Assembly meeting of the Company decided on 4 May 2017 to write off 5 million treasury shares and accordingly the company's issued and paid-up capital become EGP 2 184 180 000 distributed over 218 418 000 shares at a par value of EGP 10 per share.
on capital 22 May 2018, the Extraordinary General Assembly Meeting of the Company approved the split of the par value of the Company's shares to one Egyptian pound instead of ten Egyptian pounds. This amendment was annotated in the Commercial Register of the Company on 8 August 2018.

The Management of El Sewedy Electric Company reduced the company's issued capital by the value of treasury shares purchased during the period from 24 June 2020 to 28 June 2020 and by the value of treasury shares purchased during the period from 1 July 2020 until 30 September 2020 with a total number of 13 402 124 shares in a manner that the total issued capital of the company became 2 170 777 876 shares.
The commercial register of the company was annotated on 17 October 2022.

On April 18, 2024, the management of El Sewedy Electric Company invited to extraordinary general assembly of the company to approve the reduction of the company's issued capital by executing the treasury shares owned by the company, which expired the company's retention period, amounting to 30 000 000 shares with a nominal value of 30 000 000 Egyptian pounds, so that the issued capital of the company after the reduction becomes 2 140 777 876 Egyptian pounds, and the amendment of Article (6) of the Articles of Association was approved, where the company's authorized capital was set at 5 billion Egyptian pounds. The company's issued capital was set at 2 140 777 876 Egyptian pounds distributed over 2 140 777 876 shares, the value of each share was 1 Egyptian pounds, and the reduction was noted in the commercial register on May 22, 2024.

In light of the approval granted by the Financial Regulatory Authority (FRA) on May 30, 2024, to publish the voluntary tender offer submitted by Electra Investment Holding Restricted Ltd. to acquire up to 580,840,531 shares, representing 24.5% of the shares of El sewedy Electric S.A.E., at a cash price of USD 1.05 per share, and in accordance with the FRA's requirements, the company held a Board of Directors meeting on May 30, 2024, during which it approved the appointment of an independent financial advisor to prepare a fair value study of the share.

The Board of Directors, in its meeting held on June 27, 2024, approved the publication of the Board's opinion statement regarding the voluntary tender offer submitted by Electra Investment Holding Restricted Ltd. to acquire a stake representing 24.5%, with a minimum of 15%, of the issued shares of Elsewedy Electric S.A.E., in accordance with Article (338) of the Executive Regulations of Capital Market Law No. 95 of 1992.the Board was also informed of the findings of the independent financial advisor appointed to prepare a fair value study of the share, which determined the fair value at EGP 52.38 per share.

On July 17, 2024, a stake representing 19.98% of the total shares of El sewedy Electric S.A.E. was acquired by Electra Investment Holding Restricted Ltd.

The Extraordinary General Assembly approved a reduction of the Company's issued share capital through the cancellation of ESOP shares issued not granted allocated to the employee share-based incentive program, following the expiry of the program without renewal and the existence of unallocated incentive shares amounting to 1 422 160 shares. The capital reduction was registered with the Commercial Register on 16 July 2026.
The shareholder structure as of 30 September 2026 is as follows:

Shareholder	No. of Shares (Share)	Owner percentage
Sadek Ahmed Sadek Elsewedy	534 980 391	25.01
Ahmed Ahmed Sadek Elsewedy	534 980 391	25.01
Mohamed Ahmed Sadek Elsewedy	385 602 690	18.02
Electra Investment Holding restricted limited	403 997 835	18.88
Other shareholders	279 794 409	13.08
	2 139 355 716	**100**

The percentage of the main shareholders of El Sewedy family whom shares exceed 5% each, represent %67.99 of the total company's capital as of 30 September 2026.

Capital management

The company's policy is to maintain a strong capital base, in order to maintain investor, creditors and market confidence and to support future development.

The objective of the company's management of capital management is to maintain the company's ability to continue in order to achieve a return for shareholders and provide benefits to other parties to gain market confidence and support future development. The company's management also aims to maintain the best capital structure, which leads to the reduction of capital costs.

To maintain the best capital structure, the management monitors the return on capital, in addition to the policy of distributing deviances to shareholders by changing the value of dividends paid to shareholders, reducing the capital, issuing new capital shares, or reducing the debts owed by the company.

The company's management monitors the capital structure using the ratio of net debt to total equity, and the net debt is represented in total trade and other payable balances and borrowing less cash and cash equivalent. The total owners equity is the total owners equity of the company as shown in the separate financial position.

The net debt to total equity ratio is as follows:

EGP	30 September 2026	31 December 2025
Total liabilities	11 730 279 009	10 657 574 434
Less: Cash and cash equivalent	(3 168 922 646)	(1 668 531 083)
Net debt	**8 561 356 363**	**8 989 043 351**
Total equity	14 737 665 810	14 831 863 052
Net debt to equity ratio	**58%**	**61%**

30-1 Reserves

EGP	30 September 2026	31 December 2025
Legal reserve - Notes no. (30-1-1)	943 475 502	943 475 502
Foreign operations translation differences reserve -Notes no. (30-1-2)	51 119 410	54 152 329
	994 594 912	**997 627 831**

Nature and purpose of reserves

30-1-1 Legal reserve

* According to the Companies Law and the Article of association of the parent Company, 5% of the annual net profit is set aside and deducted to form a legal reserve which is not distributable. The transfer to legal reserve ceases once the reserve reaches 50% of the company's issued capital, the legal reserve can be used to increase the share capital or reduce losses. If the legal reserve balance falls below the maximum level, then the Company is required to resume setting aside 5% of the annual profit until the legal reserves reaches 50% of the issued capital again.

30-1-2 Foreign operations translation differences reserve

The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations note number (2-1).

31. Contingent liabilities

In addition to the amounts taken into consideration in the financial position items there are contingent liabilities, against the uncovered portion of letters of guarantee and letters of credit as follows.

	30 September 2026		31 December 2025	
Letter of guarantee	**Currency of transaction**	**Equivalent to EGP**	**Currency of transaction**	**Equivalent to EGP**
EGP	554 381 019	554 381 019	561 934 757	561 934 757
USD	85 710 451	4 265 774 911	265 001 492	12 650 429 224
EUR	20 016 664	1 150 371 086	47 173 719	2 646 044 655
KWD	4000	644 412	4 000	620 600
TZS	73 660 941 228	1 396 238 529	88 540 829 772	1 729 546 181
AED	8 265 858	110 597 180	38 523 887	466 435 344
SAR	24 618 887	323 738 365	1 212 267	15 420 036
QAR	511 528	6 685 671	511 528	6 685 671
IQD	433 559 900	15 777 245	433 559 900	15 777 245
Letters of credit	**Currency of transaction**	**Equivalent to EGP**	**Currency of transaction**	**Equivalent to EGP**
USD	19 949 101	1 040 900 111	36 284 496	1 732 120 242

32. Basic /diluted earnings per share

Basic /diluted earnings per share for the condensed interim separate financial statements.

EGP	For the Nine months ended 30 September		For the three months ended 30 September	
	2026	2025	2026	2025
Net profit for the period	4 270 156 269	5 735 829 270	1 192 347 975	3 562 469 053
(Less):				
Employees Share in dividends	(375 135 038)	(287 219 224)	(155 512 505)	(99 713 503)
Shareholders share in net profit for the period	**3 895 021 231**	**5 448 610 046**	**1 036 835 470**	**3 462 755 550**
Weighted-average number of ordinary shares				
Issued and paid-up capital	**2 139 355 716**	**2 140 777 876**	**2 139 355 716**	**2 140 777 876**
Less:				
ESOP shares issued not granted	–	(1 422 160)	–	(1 422 160)
Weighted-average number of ordinary shares	**2 139 355 716**	**2 139 355 716**	**2 139 355 716**	**2 139 355 716**
Basic earnings per share in profit for period (EGP/Share)	**1,82**	**2.55**	**0,48**	**1.62**

Market price per share on the Egyptian Stock Exchange

EGP	30 September 2026	31 December 2025
Market value for share SWDY.CA	105	75.88