EL Sewedy Electric Company
(An Egyptian Joint Stock Company)
Condensed interim separate financial statements
for the six months ended 30 June 2026
and limited review report

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Condensed interim separate financial statements
for the six months ended 30 June 2026

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KPMG

Hazem Hassan
Public Accountants & Consultants

B (105) – Avenue (2) – Smart Village
Km 28 Cairo – Alex Desert Road
Giza – Cairo – Egypt
Postal Code : 12577

Telephone : (202) 35 37 5000 – 35 37 5005
E-mail : Egypt@kpmg.com.eg
Fax : (202) 35 37 3537
P.O. Box : (5) Smart Village

Translation from Arabic

Limited Review Report on The Condensed Interim Separate Financial Statements
To The Board of Directors of El Sewedy Electric Company (S.A. E)

Introduction

We have performed a limited review on the accompanying 30 June 2026, condensed interim separate financial statements of El Sewedy Electric Company "an Egyptian joint stock company", which comprises:

- The condensed interim separate statement of financial position as of 30 June 2026;
- The condensed interim separate statement of profit or loss for the three months and six months periods ended 30 June 2026;
- The condensed interim separate statement of comprehensive income for the three months and six months periods ended 30 June 2026;
- The condensed interim separate statement of changes in equity for six months period ended 30 June 2026;
- The condensed interim separate statement of cash flows for six months period ended 30 June 2026;
- The notes to the condensed interim separate financial statement.

Management is responsible for the preparation and fair presentation of these condensed interim separate financial statements in accordance with Egyptian Accounting Standard number (30) "Interim Financial Reporting". Our responsibility is to express a conclusion on these condensed interim separate financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with Egyptian Standard on Review Engagements number (2410), "Limited Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A limited review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Company and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed interim separate financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2026, condensed interim separate financial statements do not present fairly, in all material respects, in accordance with Egyptian Accounting Standard number (30) "Interim Financial Reporting".

Amr Mostafa

Amr Mostafa Mohamed -Partner
KPMG Hazem Hassan
Registered in Auditor's register of the
Financial Regulatory Authority under No. (424)

Cairo, August 12, 2026

KPMG Hazem Hassan
Public Accountants and Consultants
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Translated from Arabic

El Sewedy Electric Company
(An Egyptian Joint Stock Company)
Condensed interim separate Statement of Financial Position as of:

EGP	Note No.	30 June 2026	31 December 2025
Assets			
Property, plant and equipment	(16)	346 044 978	795 395 145
Investment property	(17)	1 873 313 953	1 401 885 092
Investments in subsidiaries	(20)	8 844 320 640	8 594 575 838
Investments in associates	(21)	665 051 935	452 078 231
Due from related parties	(29)	137 724 164	127 034 269
Right of use assets	(19)	809 668	1 401 257
Deferred tax assets	(14-2)	-	922 664 220
Non-current assets		**11 867 265 338**	**12 295 034 052**
Inventories	(18)	124 235 977	132 182 304
Work in progress		-	152 933 937
Trade and other receivables	(22)	2 125 901 163	2 441 755 700
Due from related parties	(29)	6 460 697 346	8 097 531 297
Cash and cash equivalents	(23)	2 109 915 766	1 668 531 083
Treasury bills at amortized cost	(24)	-	701 469 113
Current assets		**10 820 750 252**	**13 194 403 434**
Total assets		**22 688 015 590**	**25 489 437 486**
Equity			
Issued and paid-up capital	(30)	2 140 777 876	2 140 777 876
ESOP shares issued not granted		(1 422 160)	(1 422 160)
Reserves	(30-1)	938 851 083	997 627 831
Retained earnings		10 377 869 417	11 694 879 505
Total equity		**13 456 076 216**	**14 831 863 052**
Liabilities			
Trade and other payables	(26)	64 397 779	62 992 843
Deferred tax liabilities	(14-2)	65 814 970	-
Non-current liabilities		**130 212 749**	**62 992 843**
Income tax liabilities	(14-3)	318 446 515	268 085 966
Borrowings	(25)	955 356 432	1 949 388 412
Trade and other payables	(27)	2 080 184 467	2 523 742 082
Due to related parties	(29)	5 258 239 357	5 364 935 941
Provisions	(28)	489 499 854	488 429 190
Current liabilities		**9 101 726 625**	**10 594 581 591**
Total liabilities		**9 231 939 374**	**10 657 574 434**
Total equity and liabilities		**22 688 015 590**	**25 489 437 486**

The notes from note no. (1) to (32) are an integral part of these condensed interim separate financial statements.

Chief Financial Officer
Mr. Walaa Antar Ahmed

Managing Director
Eng. Ahmed Ahmed Sadek Elsewedy

Limited review report "Attached"

EL Sewedy Electric Company
(An Egyptian joint stock company)
Condensed interim separate statement of Profit or loss

Translated from Arabic

EGP	Note No.	For the six months ended 30 June		For the three months ended 30 June	
		2026	**2025**	**2026**	**2025**
Revenues	(5)	1 936 968 618	499 425 722	1 375 358 293	-
Cost of revenues	(6)	(191 662 174)	(425 707 844)	(167 856 826)	(200 832)
Gross profit		**1 745 306 444**	**73 717 878**	**1 207 501 467**	**(200 832)**
Other income	(7)	632 351 414	403 705 351	224 033 635	253 190 553
Net impairment loss on trade and other receivables and related party	(11)	(2 428 681 220)	(566 157 643)	(1 831 556 832)	18 894 352
Selling and distribution expenses	(8)	(69 500 715)	(48 367 407)	(39 780 955)	(34 661 472)
General and administrative expenses	(9)	(923 178 270)	(609 561 501)	(515 694 550)	(363 042 444)
Other expenses	(10)	-	(19 983 409)	-	(19 983 409)
Operating Loss		**(1 043 702 347)**	**(766 646 731)**	**(955 497 235)**	**(145 803 252)**
Finance income	(12)	254 649 779	500 258 057	506 171 984	161 237 937
Finance costs	(12)	(230 989 444)	(311 491 873)	(86 153 701)	(148 316 656)
Net finance income	(12)	**23 660 335**	**188 766 184**	**420 018 283**	**12 921 281**
Dividends income from subsidiaries	(13)	5 723 549 790	3 143 260 321	5 713 126 041	3 138 222 625
Profit for the period before tax		**4 703 507 778**	**2 565 379 774**	**5 177 647 089**	**3 005 340 654**
Income tax expense	(14-1)	(1 627 491 845)	(392 019 557)	(1 719 667 252)	(354 014 883)
Net Profit for the period		**3 076 015 933**	**2 173 360 217**	**3 457 979 837**	**2 651 325 771**
Basic/Diluted earning per share for the period (EGP/share)	(32)	**1.34**	**0.93**	**1.56**	**1.15**

The notes from note no. (1) to (32) are an integral part of these condensed interim separate financial statements.

EL Sewedy Electric Company

(An Egyptian joint stock company)

Condensed interim separate statement of comprehensive income

Translated from Arabic

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Net Profit for the period	3 076 015 933	2 173 360 217	3 457 979 837	2 651 325 771
Other comprehensive income items				
Foreign operations translation differences	(60 044 014)	(232 536 775)	(197 903 274)	(130 363 324)
Other comprehensive losses for the period	**(60 044 014)**	**(232 536 775)**	**(197 903 274)**	**(130 363 324)**
Total comprehensive income for the period	**3 015 971 919**	**1 940 823 442**	**3 260 076 563**	**2 520 962 447**

The notes from note no. (1) to (32) are an integral part of these condensed interim separate financial statements.

EL Sewedy Electric Company **Translated from Arabic**

(An Egyptian joint stock company)

Condensed interim separate statement of changes in equity

For the six months ended 30 June 2026

			Reserves				
EGP	**Issued and Paid Up & Capital**	**ESOP shares issued not granted**	**Legal Reserve**	**Foreign operations Translation differences**	**Total of reserves**	**Retained Earnings**	**Total Owners' Equity**
Balance as of 1 January 2025	**2 140 777 876**	**(1 422 160)**	**626 127 494**	**688 762 327**	**1 314 889 821**	**7 469 291 859**	**10 923 537 396**
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	2 173 360 217	**2 173 360 217**
Foreign operations translation differences	-	-	-	(232 536 775)	(232 536 775)	-	**(232 536 775)**
Total comprehensive income for the period	-	-	-	**(232 536 775)**	**(232 536 775)**	**2 173 360 217**	**1 940 823 442**
Transactions with company owners							
Dividends to employees	-	-	-	-	-	(204 901 929)	**(204 901 929)**
Dividends to shareholders	-	-	-	-	-	(2 139 355 716)	**(2 139 355 716)**
Total transactions with company owners	-	-	-	-	-	**(2 344 257 645)**	**(2 344 257 645)**
Balance as at 30 June 2025	**2 140 777 876**	**(1 422 160)**	**626 127 494**	**456 225 552**	**1 082 353 046**	**7 298 394 431**	**10 520 103 193**
Balance as of 1 January 2026	**2 140 777 876**	**(1 422 160)**	**943 475 502**	**54 152 329**	**997 627 831**	**11 694 879 505**	**14 831 863 052**
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	3 076 015 933	**3 076 015 933**
Foreign operations translation differences	-	-	-	(58 776 748)	(58 776 748)	(1 267 266)	**(60 044 014)**
Total comprehensive income for the period	-	-	-	**(58 776 748)**	**(58 776 748)**	**3 074 748 667**	**3 015 971 919**
Transactions with company owners							
Dividends to employees	-	-	-	-	-	(433 950 681)	**(433 950 681)**
Dividends to shareholders	-	-	-	-	-	(3 957 808 074)	**(3 957 808 074)**
Total transactions with company owners	-	-	-	-	-	**(4 391 758 755)**	**(4 391 758 755)**
Balance as at 30 June 2026	**2 140 777 876**	**(1 422 160)**	**943 475 502**	**(4 624 419)**	**938 851 083**	**10 377 869 417**	**13 456 076 216**

The notes from note no. (1) to (32) are an integral part of these condensed interim separate financial statements.

El Sewedy Electric Company
(An Egyptian joint stock company)
Condensed interim separate statement of cash flows

Translated from Arabic

EGP	Note No.	For the six months ended 30 June 2026	2025
Cash flows from operating activities:			
Profit for the period before tax		4 703 507 778	2 565 379 774
Adjustments:			
Depreciation of property plant and equipment	(16)	53 729 615	45 480 774
Depreciation of investment property		33 263 900	28 656 305
Gain on sale of property, plant and equipment	(7)	(9 269 191)	(23 516 815)
Amortization of Right of use assets	(19)	588 730	787 442
Gain from the sale of investments in subsidary compaines		(204 486 131)	-
Net finance income	(12)	(23 660 335)	(188 766 184)
		4 553 674 366	**2 428 021 296**
Changes in :			
Inventories		7 946 327	56 975 608
Work in progress		152 933 937	18 686 714
Trade and other receivables		551 513 370	(2 734 186 203)
Due from related parties		1 439 388 783	(4 966 446 401)
Trade and other payables		(398 955 869)	3 170 493 251
Contract liabilities		-	(423 647 622)
Provisions		1 070 664	(8 082 890)
Due to related parties		(59 471 402)	3 709 534 798
Cash flows from operating activities		**6 248 100 176**	**1 251 348 551**
Income tax paid		(413 707 884)	(463 433 148)
Dividends paid to employees		(433 950 681)	(2 139 355 716)
Debit Interest paid		(166 427 965)	(311 416 174)
Net cash flows resulting from / (used in) operating activities		**5 234 013 646**	**(1 662 856 487)**
Cash flows from investing activities			
Payment for acquisition of property, plant and equipment and projects under construction		(81 830 609)	(141 761 078)
Payment for acquisition of investment property		(31 779 189)	-
Credit interest collected		251 315 673	98 844 759
Proceeds from investment in treasury bills at amortized cost		701 469 113	-
Payment for acquisations investments in subsidiaries		(258 232 375)	(245 026 833)
Proceeds from sale of property, plant and equipment		13 666 906	23 741 485
Net cash flows resulting from / (Used in) investing activities		**594 609 519**	**(264 201 667)**
Cash flows from financing activities			
Dividends paid to shareholders		(4 258 785 176)	(204 901 929)
Payment for loans and borrowings		(4 293 181 891)	(4 505 581 204)
Proceeds from loans and borrowings		3 232 543 319	5 851 546 122
Payment for lease liability		(701 124)	(630 781)
Net cash flows (Used in) / resulting from financing activities		**(5 320 124 872)**	**1 140 432 208**
Net change in cash and cash equivalent		508 498 293	(786 625 946)
Foreign operations translation difference on cash and cash equivalent		(67 113 610)	50 168 757
Cash and cash equivalent at 1 January		1 668 531 083	2 076 786 572
Cash and cash equivalent at 30 June	(23)	**2 109 915 766**	**1 340 329 383**

.The notes from note no. (1) to (32) are an integral part of these condensed interim separate financial statements

1. Company's Background

El Sewedy Electric Company "previously El Sewedy Cables" -Egyptian Joint Stock Company-, established under the Investment Incentives and Guarantees Law No. 8 of 1997 and its executive regulation which is superseded by law No.72 of 2017.The company was registered in the commercial register under No. 14584 on 1 June 2005.

The Company's Extra-Ordinary General Assembly held on 19 April 2010 decided to change the company name from "EL Sewedy Cables" to "EL Sewedy Electric ". This change was registered in the company commercial register on 4 October 2010. The company obtained the approval of the changing name from "Misr for Central Clearing, Depository, and Registry Company" on 31 October 2010, and changed its name in the Egyptian Stock Exchange after obtaining the approval of the securities listing committee.

The duration of the company is 25 years starting from 1 June 2005.

1-1 Company's purpose:

- Production of power cables, electricity poles, towers, transformers, and terminators.
- Production of Joint accessories, terminators for electrical power cables, electrical power cable, telephone cables.
- Production of electrical wires and cables with aluminum or copper and connectors either coated or not coated, with low, med, and high potential.
- Production of (PVC) with its forms and by products.
- Building, managing, operating, and maintaining power generation units and power nets.

Each activity is an independent center and the required licenses should be acquired.

1-2 Foreign branches

First: Tanzania branch

- The company established a branch in Tanzania during 2018, On 11 December 2018 the management entered into a joint operation through this branch with the Arab Contractors Company "Othman Ahmed Osman" for the purpose of building Julius Nyerere Dam.
- The branch recognizes its share which is 45% in the joint operation, over which the branch has exercised joint control, in accordance with the contractual agreement between the parties after unifying any discrepancy in the applied accounting policies. The separate financial statements include the branch's share of assets in joint operations, In addition to its share of labilities, revenues and expenses.
- According to the main contract, the dam construction for the period ends on 30 June 2022, The project completion period was extended to end on May 2025. And 100% of the project has been delivered on 30 June 2025.the activities agreed upon are currently being completed following the completion of the project.
- The contract also includes a three-year warranty period starting from the date of issuance of the initial hand over certificate of the project, where the joint Operation and the branch remain in existence after the issuance of the initial hand over certificate of the project with a minimum limit the warranty period to meet its contractual obligations.

Second: Burkina Faso Branch

- The company established a branch in Burkina Faso on 17 March 2022 and the Company signed a contract, through its branch in Burkina Faso Branch, with the National Electricity Company of Burkina Faso (Sonabel) to carry out the construction works regarding the photovoltaic power plant (42 MW) and the 90/33 kV substation in the northern Ouagadougou region for the purpose of developing solar photovoltaic plants and strengthening the national electricity system.
- According to the main contract, the duration of the implementation of project period ended on 30 April 2023, and on 8 Jan 2024, the completion period of the project was extended again to 31 May 2024 and from 23 February 2024 and the branch period was extended for two years and half ending in September 2026. And 100% of the project has been delivered on 31 January 2025.

- The contract also includes a two-year warranty period starting from the date of issuing the initial hand over certificate for the project, where the project remains in existence after the issuance of the initial hand over certificate for the project.

2. Basis of Preparing condensed interim separate financial statements

2-1 Compliance with accounting standards and laws

These Condensed interim separate Financial Statements as of 30 June 2026 have been prepared in accordance with Egyptian Accounting Standard No.30 "Interim Financial Reporting" accordingly it is condensed comparative view to the annual separate financial statements for the company, and in the light of applicable Egyptian laws and regulations related to.

These Condensed interim separate Financial Statements don't include all the required information needed for preparing the full annual financial statements and must be read with the separate annual financial statements as of 31 December 2025.

The company has subsidiaries and associate companies, according to the Egyptian accounting standard (EAS) No. (42), “the consolidation financial statement” the company prepare consolidated financial statements for the group that can be referred to, in order to fairly reflect the financial position, operating results, and cash flows of the group.

The condensed interim separate financial statements were approved by the board of directors on 11 August 2026.

2-2 Basis of measurement

These condensed interim separate financial statements have been prepared under the historical cost basis, except for :

- Financial assets and liabilities that are recorded at fair value through profit or loss.
- Financial assets and liabilities that are recorded at fair value through other comprehensive income.
- Financial assets and liabilities that are recorded at amortized cost.
- For presentational purposes, the current and non-current classification has been used for the condensed interim separate financial statements of Financial Position, while expenses are analysed in condensed interim separate financial statements of profit or loss using a classification based on their function. The direct method has been used in preparing the condensed interim separate financial statements of cash flows.

3. Functional and presentation currency

These condensed interim separate financial statements are presented in Egyptian Pound, which is the company’s functional currency for main and material transactions and activities.

4. Use of estimates and judgements

In preparing these condensed interim separate financial statements, management has made judgements and estimates about the future that affect the application of the company’s accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis and are consistent with the company's risk management where appropriate. Revisions to estimates are recognized prospectively.

4-1. Judgements

Information about judgments made in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

- Lease contracts: Whether the company is reasonably certain to exercise extension options.
- Revenue recognition: whether revenue is recognized at a point in time or overtime.

4-2. Assumptions and estimation uncertainties

Information on uncertain assumptions and estimates and that have significant risks to what may result in significant adjustments to the carrying amounts of assets and liabilities :

- Income tax.
- Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources.
- Measurement of ECL allowance for trade receivables and contract assets: key assumptions in determining the weighted-average loss rate.

Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. This includes a valuation team that has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values, and reports directly to the board of directors.

The valuation team regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of EAS, including the level in the fair value hierarchy in which the valuations should be classified.

A report with significant valuation issues are reported to the Company's audit committee.

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting year during which the change has occurred.

5. Revenue

5-1 Classification of revenues according to the timing of revenue recognition

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Revenue from contract with customer recognized overtime	1 936 968 618	499 425 722	1 375 358 293	-
	1 936 968 618	**499 425 722**	**1 375 358 293**	**-**

5-2 Classification of revenue based on geographical location

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Outside Egypt	1 936 968 618	499 425 722	1 375 358 293	-
	1 936 968 618	**499 425 722**	**1 375 358 293**	**-**

The revenues include Tanzania branch revenue resulting from the joint operation with the Tanzanian government amounted to L.E 1 884 063 600 equivalent to TZS 90 699 048 000 during the financial period of six months ended at 30 June 2026 ,In addition to Burkina Faso branch revenue amounted L.E 52 905 018 equivalents to West African Franc CFA 587 661 306 for the financial period six months ended 30 June 2026 (For amount of EGP 454 781 917 equivalent to the amount TZS 22 740 602 976 for the revenue of the Tanzanian branch and the amount of EGP 44 643 805 equivalent to the amount West African Franc CFA 524 013 160 during the financial period of six months ended at 30 June 2025) Note No. (1-2).

5-3 Classification of revenue based on services lines

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Constructions	1 936 968 618	499 425 722	1 375 358 293	–
	1 936 968 618	**499 425 722**	**1 375 358 293**	

5-4 Contract assets and liabilities

EGP	**Note no.**	**30 June 2026**	**31 December 2025**
Receivables which are included in trade and other receivables	(22)	592 804 188	324 920 411
Contract liabilities which are included in trade and other payables	(27)	(88 750 368)	(48 381 763)

6. Cost of revenue

6-1 Classification of cost according to the timing of revenue recognition

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Cost of revenues recognized overtime	191 662 174	425 707 844	167 856 826	200 832
	191 662 174	**425 707 844**	**167 856 826**	**200 832**

6-2 Classification of cost of revenue based on geographical location

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Outside Egypt	191 662 174	425 707 844	167 856 826	200 832
	191 662 174	**425 707 844**	**167 856 826**	**200 832**

6-3Classification of costs of revenue according to the services lines.

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Cost of construction	191 662 174	425 707 844	167 856 826	200 832
	191 662 174	**425 707 844**	**167 856 826**	**200 832**

6-4Classification of cost of revenue based on nature.

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Raw material and cost of construction	143 473 557	289 452 549	140 906 380	200 832
Salaries and wages its equivalent	26 611 896	42 893 282	12 816 096	–
Depreciation of Fixed assets (16-1)	588 730	27 239	588 730	–
Spare Parts and equipment	755 676	16 771 841	241 356	–
Freights	3 173 486	21 593 293	1 577 108	–
Fuel and equipment maintenance	3 555 317	24 103 477	1 463 063	–
Consultation and professional services	–	4 075 198	–	–
Other cost	13 503 512	26 790 965	10 264 093	–
	191 662 174	**425 707 844**	**167 856 826**	**200 832**

- Construction cost includes Tanzania branch cost related to joint operation with Tanzanian government amounted to L.E 142 989 557 equivalents to TZS 6 821 882 982 for the financial period ended 30 June 2026, in addition to Burkina Faso costs amounted to L.E 48 672 617 equivalents to West African Franc CFA 540 648 402 for the financial period ended 30 June 2026- Note No (1-2).
- The cost of the services is the cost of the service contract concluded between the company and the joint operation in Tanzania For providing services to provide the necessary expertise when needed, appointing a project manager, feasibility studies for turbines and selecting suppliers.

7. Other income

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Gain on Sale of Property Plant and Equipment*	8 796 241	23 516 815	1 144 111	6 922 367
Income from rent of investment property**	403 215 285	358 013 941	221 244 847	253 514 961
Gain on sale of investment in subsidiaries	204 486 131	–	–	–
Other income	15 853 757	22 174 595	1 644 677	(7 246 775)
	632 351 414	**403 705 351**	**224 033 635**	**253 190 553**

* Gain on sale of property plant and equipment for the financial period ended 30 June 2026 include gain related to the Tanzania branch with an amount L.E 5 507 006 (compared to Gain on sale of property plant and equipment related to Tanzania branch with an amount L.E 21 919 129 for the financial period ended 30 June 2025).

** This item is represented in the revenue generated from the lease agreement between El Sewedy Electric Company (the lessor) and Web Help (the lessee) for the lease of the administrative building owned by the company located at Plot No. 27, First Services Sector, North 90th , 5th settlement. and revenue generated from the lease agreement between El Sewedy Electric Company (the lessor) and its Subsidiaries – disclosure number 20 (the lessee) In return for leasing a space of 13,000 square meters from the administrative building owned by the company, located on the land plot within the Cairo Festival City project, in the Fifth Settlement – Cairo City and revenues generated from lease agreements concluded between El Sewedy Electric (the lessor) and its subsidiaries (the lessees) relate to the rental of 9,700 square meters of the company-owned administrative building located on Plots 16 and 17 of the District Five Residences Project, south of Cairo Road.

8. Selling and distribution expenses

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Advertising and promotion expenses	69 500 715	48 367 407	39 780 955	34 661 472
	69 500 715	**48 367 407**	**39 780 955**	**34 661 472**

9. General and administrative expenses

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Salaries and its equivalent	305 985 193	252 128 884	166 973 190	149 972 973
Depreciation of Property, Plant and Equipment Note No. (16-1)	53 140 885	45 453 535	22 375 561	9 831 163
Depreciation of investment property Note no. (17)	33 263 900	28 656 305	12 869 272	28 315 602
Computer program license expenses	127 495 296	68 002 643	70 318 668	31 868 660
Travelling and transportation expense	63 510 413	51 667 525	33 696 099	32 258 808
Consultancy and subscription fees	108 406 251	24 542 967	83 085 583	16 708 666
Donations	89 096 160	26 614 277	54 011 638	12 766 552
Maintenance expenses	12 520 061	9 933 525	10 104 596	4 849 554
Utilities expense	18 423 019	27 862 173	10 077 303	14 589 737
Security expense	11 475 293	4 457 376	5 695 092	2 417 930
Rent**	9 763 704	11 451 232	5 073 148	6 087 767
Medical insurance	9 110 071	7 989 538	4 379 229	3 705 922
Car Expense	3 482 272	4 446 401	1 913 024	2 741 982
Training expense	3 071 640	7 096 499	2 064 216	5 364 104
Communication expense	2 039 076	1 508 055	1 320 965	932 206
Professional fees	1 792 383	2 505 330	904 738	1 700 413
Health contribution	245 546	1 600 038	144 154	1 600 038
Other expenses*	70 357 107	33 645 198	30 688 074	37 330 367
	923 178 270	**609 561 501**	**515 694 550**	**363 042 444**

General and administrative expenses for the financial period ended 30 June 2026 include expenses related to the Tanzania branch with an amount L.E 17 988 637 (Compared to expenses related to Tanzania and Burkina Faso branches with an amount L.E 31 711 096 for the financial period ended 30 June 2025)

*Other expenses for the financial period ended 30 June 2026 includes expenses related to the Tanzania branch with an amount L.E 10 484 370 (compared to expenses related to Tanzania branch with an amount L.E 113 001 for the financial period ended 30 June 2025)

**This item represents the value of low-value or short term rent that not meet the requirements for recognizing the right-of-use assets in accordance with standards (49).

10. Other expenses

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Provisions formed	–	19 983 409	–	19 983 409
	–	**19 983 409**	–	**19 983 409**

11. Net impairment on trade receivables and other receivables and related party.

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Impairment loss on trade receivables and other debit balance	1 690 132	34 821 329	(19 150 885)	17 041 667
Impairment loss on due from related parties	2 426 991 088	531 336 314	1 850 707 717	(35 936 019)
	2 428 681 220	**566 157 643**	**1 831 556 832**	**(18 894 352)**

12. Net finance income

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Finance income				
Credit income	251 315 673	89 281 438	159 772 968	50 026 526
Interest on loans to related parties	3 334 106	9 563 321	(7 863 962)	6 784 413
Net Foreign currencies translation difference	-	401 413 298	354 262 978	104 426 998
Total finance income	**254 649 779**	**500 258 057**	**506 171 984**	**161 237 937**
Finance costs				
Interest and finance expenses	(166 427 965)	(311 416 174)	(86 095 128)	(148 280 349)
Interest on lease liability	(112 940)	(75 699)	(58 573)	(36 307)
Net Foreign currencies translation difference	(64 448 539)	-	-	-
Total finance cost	**(230 989 444)**	**(311 491 873)**	**(86 153 701)**	**(148 316 656)**
Net Finance income	**23 660 335**	**188 766 184**	**420 018 283**	**12 921 281**

- Finance income includes an amount of EGP 27 873 276 related to Tanzania branch for the financial period ended on 30 June 2026 (compared to an amount of EGP 205 776 477 for the financial period ended on 30 June 2025).

13. Dividends income from subsidiaries

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Total dividends income from subsidiaries	5 723 549 790	3 143 260 321	5 713 126 041	3 138 222 625
	5 723 549 790	**3 143 260 321**	**5 713 126 041**	**3 138 222 625**

14. Income tax

14.1 Income tax expense

	For the six months ended 30 June		For the three months ended 30 June	
EGP	**2026**	**2025**	**2026**	**2025**
Current income tax	(254 104 882)	(113 729 701)	(299 934 727)	(34 078 850)
Tax on dividends income	(300 977 102)	(314 326 032)	(238 600 422)	(313 822 262)
Deferred tax	(1 072 409 861)	36 036 176	(1 181 132 103)	(6 113 771)
	(1 627 491 845)	**(392 019 557)**	**(1 719 667 252)**	**(354 014 883)**

14.2 Deferred tax

EGP	**Balance as of 1 January 2026**	**The amount charged to profit or loss statement**	**Translation difference from foreign transaction**	**Balance as of 30 June 2026**
Property Plant, equipment	95 006 320	(128 649 923)	9 355 592	(24 288 011)
Unrealized foreign currency differences	(31 165 293)	(10 361 666)	–	(41 526 959)
Provisions	75 220 851	(81 752 840)	6 531 989	–
Retained tax losses	783 602 342	(851 645 432)	68 043 090	–
Total deferred tax (liability) /asset	**922 664 220**	**(1 072 409 861)**	**83 930 671**	**(65 814 970)**

- Deferred tax asset includes an amount EGP nothing related to Tanzania branch for the financial ended 30 June 2026. (compared to EGP 966 554 939 for the financial year ended 31 December 2025).

14.3 Income Tax Liability

L.E	**30 June 2026**	**31 December 2025**
Beginning balance period/year	**504 683 812**	**651 203 730**
Income tax during the period/year	254 104 882	296 165 099
Payments during the period/year	(413 707 884)	(445 326 986)
Foreign currency translation difference	(16 094 498)	2 641 969
Total	**328 986 312**	**504 683 812**
Less: Withholding tax	(10 539 797)	(236 597 846)
Total income tax liabilities	**318 446 515**	**268 085 966**

14.4 Effective tax rate

LE		Egypt Branch		Tanzania Branch		Burkina Branch		Total
	Perc.	2026	Perc.	2026	Perc.	2026	Perc.	2026
Profit for the period before tax		2 952 128 936		1 747 638 426		3 740 416		4 703 507 778
Income tax using the local tax rate within each country	22.5%	664 229 011	30%	524 291 528	27.5%	1 028 614	22.5%	1 058 289 250
The impact of tax rates in foreign countries		-		-		-		131 259 903
Tax Impact:								
Dividends distribution		(1 287 798 703)		-		-		(1 287 798 703)
Provisions/ impairment		546 432 936		-		-		546 432 936
Percentage of 10% from dividends distributions		128 779 870		-		-		128 779 870
Other tax differences		133 896 648		616 683 453		(1 028 614)		749 551 487
Tax on dividends distribution		300 977 102		-		-		300 977 102
Total adjustment of net accounting profit.		**(177 712 147)**		**616 683 453**		**(1 028 614)**		**569 202 595**
Tax for the period	16.5%	**486 516 864**	65.3%	**1 140 974 981**		**-**	34.6%	**1 627 491 845**

14.5 Unrecognized deferred tax assets

Deferred tax assets have not been recognized in respect of the above items due to uncertainty of the utilization of their benefits in the future foreseeable.

EGP	30 June 2026	31 December 2025
Provisions	110 137 467	109 544 077
Impairment loss on trade and other receivables	43 385 960	43 005 680
Impairment loss on due from related parties	871 386 294	325 313 300
	1 024 909 721	**477 863 057**

15. Tax Status

First - El Sewedy Electric (Egypt)

Corporate tax

- The company management prepares and provides annual tax report and pay tax in legal deadlines.
- The Company have been inspected in 2009 and the result was assessed the amount due was paid .
- The company's records for 2010 – 2011 has been inspected, and the company has appealed against the inspection result, the tax committees did not agree, and the dispute was referred to the administrative court.
- The company's records for 2012 – 2023 has been inspected, and the payment is being settled with the tax authority.
- The company didn't receive inspection request from 2024 to date

Payroll tax (Salaries and its equivalent)

- The company deducts salaries tax from its employees and remits these taxes to the relevant tax department on its legal dates.
- The company records have been inspected from starting its activity till 31 December 2019 it was assessed and the amount due is paid.
- The company's records for 2020 have been inspected, and the payment is being settled with the tax authority.
- Preparation for the examination of the period in progress from 2021 to 2022.
- The company didn't receive inspection request from 2023 to date.

Stamp tax:

- The company records have been inspected from starting its activity till 31 December 2022 and the amount due is paid.
- The company didn't receive an inspection request from 2023 to date.

Withholding tax

- The company deducts the tax amounts and submits it to the tax department in its legal form on its legal dates.

Value added tax

- The company pays value-added tax regularly in tax returns and on legal dates determined by law.
- The company's records from 2008 till 2015 has been inspected it was assessed and the company paid the due amount.
- The company's records from January 2016 till November 2020 have been inspected, and the payment is being settled with the tax authority.
- The company records from 2020 till 2023 have been inspected, and the payment is being settled with the tax authority.
- The company didn't receive an inspection request from 2024 to date.

Property tax

- The company has been informed with the tax assessment and the company paid the due amount till 31 December 2024.

Transfer pricing

- The company is committed to preparing a Transfer pricing study and testing the adequacy of pricing transactions between related parties with market prices in accordance with the standards and instructions issued by the Egyptian Tax Authority and the Organization for Economic Cooperation and Development (OECD).
- The company submits the master file, local file, and annual report at the country level within the legal deadlines.

Second – Foreign branches (Tanzania and Burkina Faso Branches):

- The foreign branches represented in Tanzania and Burkina Faso branches subject to laws and tax rules applied in each country.

16-Property, plant and equipment's

EGP	Land	Buildings	Vehicles & Transportations	Machinery & equipment	Furniture & office supplies	Computers & software	Total Property, Plant & Equipment	Project under construction	Total
Cost									
Cost as at 1 January 2025	**430 611 772**	**1 117 168 134**	**123 856 825**	**1 858 206 398**	**242 594 328**	**319 291 055**	**4 091 728 512**	**306 813 911**	**4 398 542 423**
Additions during the year	42 301 800	-	22 850 000	50 443 090	68 952 181	96 410 275	**280 957 346**	-	**280 957 346**
Transfer to investment property	-	(1 117 168 134)	-	-	-	-	**(1 117 168 134)**	(306 813 911)	**(1 423 982 045)**
Disposals during the year	-	-	(1 262 400)	(195 677 192)	(172 964)	(4 250 780)	**(201 363 336)**	-	**(201 363 336)**
Foreign currency translation difference for foreign entities	-	-	3 022 230	71 597 552	-	1 516 765	**76 136 547**	-	**76 136 547**
Cost as at 31 December 2025	**472 913 572**	**-**	**148 466 655**	**1 784 569 848**	**311 373 545**	**412 967 315**	**3 130 290 935**	**-**	**3 130 290 935**
Cost as at 1 January 2026	**472 913 572**	**-**	**148 466 655**	**1 784 569 848**	**311 373 545**	**412 967 315**	**3 130 290 935**	**-**	**3 130 290 935**
Transfer to investment property	(472 913 572)	-	-	-	-	-	**(472 913 572)**	-	**(472 913 572)**
Additions during the period *	-	-	8 180 000	21 637 379	9 672 335	42 340 895	**81 830 609**	-	**81 830 609**
Disposals during the period	-	-	(6 402 218)	(24 000)	(361 417)	(2 094 320)	**(8 881 955)**	-	**(8 881 955)**
Foreign currency translation difference for foreign entities	-	-	(127 093)	-	-	-	**(127 093)**	-	**(127 093)**
Cost as at 30 June 2026	**-**	**-**	**150 117 344**	**1 806 183 227**	**320 684 463**	**453 213 890**	**2 730 198 924**	**-**	**2 730 198 924**
Accumulated depreciation									
Accumulated depreciation as at 1 January 2025	**-**	**129 533 252**	**107 441 759**	**1 842 186 827**	**168 093 800**	**244 091 233**	**2 491 346 871**	-	**2 491 346 871**
Depreciation during the year	-	-	11 095 167	6 554 861	22 220 363	60 657 688	**100 528 079**	-	**100 528 079**
Transfer to investment property	-	(129 533 252)	-	-	-	-	**(129 533 252)**	-	**(129 533 252)**
Accumulated depreciation of disposals	-	-	(975 692)	(195 677 212)	(148 069)	(4 214 387)	**(201 015 360)**	-	**(201 015 360)**
Foreign currency translation difference for foreign entities	-	-	3 689 174	68 363 513	-	1 516 765	**73 569 452**	-	**73 569 452**
Accumulated depreciation as at 31 December 2025	**-**	**-**	**121 250 408**	**1 721 427 989**	**190 166 094**	**302 051 299**	**2 334 895 790**	**-**	**2 334 895 790**
Accumulated depreciation as at 1 January 2026	**-**	**-**	**121 250 408**	**1 721 427 989**	**190 166 094**	**302 051 299**	**2 334 895 790**	**-**	**2 334 895 790**
Depreciation during the Period **	-	-	4 903 926	6 576 663	14 925 292	27 323 734	**53 729 615**	-	**53 729 615**
Accumulated depreciation of disposals	-	-	(2 207 212)	(200)	(293 633)	(1 983 195)	**(4 484 240)**	-	**(4 484 240)**
Foreign currency translation difference for foreign entities	-	-	12 781	-	-	-	**12 781**	-	**12 781**
Accumulated depreciation as at 30 June 2026	**-**	**-**	**123 959 903**	**1 728 004 452**	**204 797 753**	**327 391 838**	**2 384 153 946**	**-**	**2 384 153 946**
Net Book Value									
As at 30 June 2026	**-**	**-**	**26 157 441**	**78 178 775**	**115 886 710**	**125 822 052**	**346 044 978**	**-**	**346 044 978**
As at 31 December 2025	**472 913 572**	**-**	**27 216 247**	**63 141 859**	**121 207 451**	**110 916 016**	**795 395 145**	**-**	**795 395 145**

* Additions during the period with an amount L.E 81 830 609 includes Property plant and equipment additions regarding Tanzania branch with an amount L.E nothing (Compared to an amount of L.E 280 957 346 during the financial period ended 30 June 2025).

** Depreciation for the period ended 30 June 2026 an amount of EGP 53 729 615, the depreciation of PPE for the Tanzania branch With an amount EGP 1 721 602 (Compared to an amount EGP 45 480 774 during the financial period ended 30 June 2025).

16-1.Depreciation of property, plant and equipment charged to the condensed interim separate statement of profit or loss :

EGP	For the six months ended in 30 June 2026	2025
Construction cost - Note No. (6)	588 730	27 239
General and administrative expense - Note No. (9)	53 140 885	45 453 535
	53 729 615	**45 480 774**

Fully Depreciated Assets

	Cost	Accumulated depreciation
Computers & software	2 151 020	2 033 595
Vehicles & Transportations	6 402 218	2 207 212
Furniture & office supplies	385 418	293 833
	8 938 656	**4 534 640**

17. Investment property

	Lands	Buildings	Total
Cost as of 1 January 2025	-	68 140 508	68 140 508
Addition during the year	-	116 710 068	116 710 068
Transferred from PP&E Note No. (16)	-	1 117 168 134	1 117 168 134
Transferred from PUC Note No. (16)	-	306 813 911	306 813 911
Cost as of 31 December 2025	-	**1 608 832 621**	**1 608 832 621**
Cost as of 1 January 2026	-	1 608 832 621	1 608 832 621
Addition during the period	-	31 779 189	31 779 189
Transfer from PP&E Note No. (16)	472 913 572	-	472 913 572
Cost as of 30 June 2026	**472 913 572**	**1 640 611 810**	**2 113 525 382**
Accumulated depreciation as of 1 January 2025	-	(20 101 450)	(20 101 450)
Transferred from PP&E Note No. (16)	-	(129 533 252)	(129 533 252)
Depreciation during the year	-	(57 312 827)	(57 312 827)
Accumulated Depreciation on 31 December 2025	-	**(206 947 529)**	**(206 947 529)**
Accumulated depreciation on 1 January 2026	-	(206 947 529)	(206 947 529)
Depreciation during the period -Note No. (9)	-	(33 263 900)	(33 263 900)
Accumulated Depreciation on 30 June 2026	-	**(240 211 429)**	**(240 211 429)**
Net book value as of 30 June 2026*	**472 913 572**	**1 400 400 381**	**1 873 313 953**
Net book value as of 31 December 2025	-	**1 401 885 092**	**1 401 885 092**

***The netbook value represents the book value of the investment property related to these buildings.**	**30 June 2026**	**31 December 2025**
The administrative building leased to Web Help	45 994 843	46 676 248
The administrative building leased to affiliated Companies (Fifth Settlement)	903 754 337	931 684 865
The administrative building leased to affiliated Companies (Marakez Buildings)	450 651 201	423 523 979

The market value of the investment property for buildings	**30 June 2026**	**31 December 2025**
The administrative building leased to Web Help	1 017 297 000	1 017 297 000
The administrative building leased to affiliated Companies (Fifth Settlement)	6 194 043 000	6 194 043 000
The administrative building leased to affiliated Companies (Marakez Building)	1 014 000 000	1 014 000 000

- The comparable sales method was used to determine the fair value of the entire land and the administrative building in cash.

18. Inventory

EGP	30 June 2026	31 December 2025
Raw Materials	124 235 977	132 182 304
	124 235 977	**132 182 304**

- Inventory represents raw materials used in project in Tanzania branch with an amount TZS 6 612 747 000 on 30 June 2025 (compared to an amount TZS 6 775 526 798 on the financial year ended 31 December 2025).

19. Right of use assets

EGP	
Cost as of 1 January 2025	16 278 871
New lease contracts	1 377 570
Foreign currency translation difference for foreign entities	(1 314 107)
Cost as of 31 December 2025	**16 342 334**
Cost as of 1 January 2026	16 342 334
Foreign currency translation difference for foreign entities	(21 473)
Cost as of 30 June 2026	**16 320 861**
Accumulated Amortization as 1 January 2025	(14 882 123)
Amortization during the year	(1 260 291)
Foreign currency translation difference for foreign entities	1 201 337
Accumulated Amortization as of 31 December 2025	**(14 941 077)**
Accumulated Amortization as 1 January 2026	(14 941 077)
Amortization during the period	(588 730)
Foreign currency translation difference for foreign entities	18 614
Accumulated Amortization as of 30 June 2026	**(15 511 193)**
Net book value on 30 June 2026	**809 668**
Net book value on 31 December 2025	**1 401 257**

The balance of right of use assets of EGP 809 668 on 30 June 2026, represents the company's branch in Tanzania, (compared to EGP 1 401 257 on 31 December 2025).

20. Investments in subsidiaries

L.E	Country	% of share	30 June 2026	31 December 2025
El Sewedy Electric holding limited	U.A. E	100	2 331 551 389	2 331 551 389
El Sewedy Technology Holding AG	Switzerland	100	846 175 108	846 175 108
Egytech Cables	Egypt	99,98	381 254 300	381 254 300
Riada for Engineering Projects Managements	Egypt	99,98	177 871 183	177 871 183
El Sewedy Electric transmission and distribution	Egypt	98,98	183 264 137	183 264 137
El Sewedy electric international (previously external cables)	Egypt	96,96	413 827 500	413 827 500
El Sewedy Power (Previously Electric High voltage)	Egypt	99,98	389 038 253	389 038 253
El Sewedy Electric for trading and distribution.	Egypt	99,86	999 500 000	999 500 000
El Sewedy Electric Holding – KSA	KSA	99	402 750 000	402 750 000
October Dry Port	Egypt	58	–	327 256 681
SDM for developments and managements	Egypt	99,99	299 999 100	299 999 100
El Sewedy for Environmental solution	Egypt	99,99	299 980 000	299 980 000
El Sewedy electric for power systems projects	Egypt	99,98	234 244 449	234 244 449
El Sewedy Electric for Electrical products	Egypt	99,87	190 083 000	190 083 000
SLP logistics properties	Egypt	99,99	164 026 925	164 026 925
El Sewedy Electric for Infrastructure Company	Egypt	99,67	371 646 964	371 646 964
Egyptian company for plastic industries – EgyPlast	Egypt	99,98	100 114 600	100 114 600
Egyptian company for solar energy development	Egypt	51	90 903 600	90 903 600
El Sewedy for special cables (previously United Industries)	Egypt	99,98	60 985 000	60 985 000
El Sewedy Cables – Egypt	Egypt	99,87	55 263 244	55 263 244
El Sewedy Digital	Egypt	99,99	24 999 950	24 999 950
United Wires El Sewedy	Egypt	99,94	24 985 000	24 985 000
United Metals	Egypt	99,8	24 950 000	24 950 000
Egyptian Company for Electrical Insulators**	Egypt	44,7	28 087 500	28 087 500
Souq Misr for malls**	Egypt	49,99	4 999 700	4 999 700
3W Network Free Zone**	U.A. E	1,01	12 000	12 000
National Extrusion & Manufacturing of Metals**	Egypt	0,0125	2 595	2 595
Red sea for copper – Egypt**	Egypt	0,5	–	5 000
Iskraemeco Slovenia**	Slovenia	0,18	644 640	644 640
Sweg Malta**	Malta	0,05	8	8
El Sewedy for plastic industries – SED plast (under liquidation)	Egypt	99,93	20 196 696	20 196 696

Alamia for scientific research and development (under liquidation) *	Egypt	89.99	449 990	449 990
El Sewedy for Wind Energy Generation (under liquidation) *	Egypt	64	34 128 356	34 128 356
Desert Wind for Electric energy (under liquidation) *	Egypt	99,80	4 501 000	4 501 000
Desert Wind for electric power (under Liquidation)*	Egypt	49,9	697 932	697 932
El Sewedy wind generation (under Liquidation)	Egypt	99,8	125 500	125 500
El Sewedy for industrial development – Ain El Sokhna	Egypt	99,99	141 932 770	141 932 770
El Sewedy Sedco for Petroleum Services	Egypt	97	14 596 490	14 596 490
Egyptian Company for Advanced Industries (Sedco)	Egypt	98,50	7 042 052	7 042 052
PIH Holding for investment	Switzerland	100	6 874 400	6 874 400
Arab Company for Guard and Security Services.	Egypt	99,99	4 999 980	4 999 980
El Sewedy Utilities	Egypt	99,90	23 001 000	23 001 000
El Sewedy Industry development – New October	Egypt	99,99	–	249 997
Mediterranean for Energy Solutions	Cyprus	100	1 214 811 746	1 214 811 746
El Sewedy Plug	Egypt	99.99	84 832 599	84 832 599
El Sewedy El Alamien electricity distribution	Egypt	89.99	29 699 999	29 699 999
El masala For Manufacturing Cable Accessories EMCA	Egypt	67.82	79 825 599	79 825 599
Pyramids Industrial Zones Development company	Egypt	29	13 050 000	13 050 000
Pyramids zona Franca company	Egypt	1	200 000	200 000
El Sewedy Machinery	Egypt	99.99	249 999 799	–
Total investments in subsidiaries			**10 032 126 053**	**10 109 637 932**
Impairment loss on investments in subsidiaries	(20-1)		(1 187 805 413)	(1 515 062 094)
			8 844 320 640	**8 594 575 838**

20-1 Impairment in subsidiaries

L.E	30 June 2026	31 December 2025
El Sewedy Power (Previously Electric High voltage)	389 038 253	389 038 253
October Dry Port	–	327 256 681
Red sea for copper – Egypt (under liquidation)*	34 128 356	34 128 356
Egyptian company for plastic industries – EgyPlast (under liquidation)*	20 196 696	20 196 696
SLP logistics properties	164 026 925	164 026 925
Souq Misr for malls**	4 999 700	4 999 700
Arab Company for Guard and Security Services.	4 999 980	4 999 980
El Sewedy for Wind Energy Generation (under liquidation) *	4 501 000	4 501 000
Desert Wind for Electric energy (under liquidation) *	697 932	697 932
Alamia for scientific research and development (under liquidation)	449 990	449 990
El Sewedy wind generation (under Liquidation)*	125 500	125 500
El Wataniya	2 595	2 595
El Sewedy for Trading and distribution	349 500 000	349 500 000
El Sewedy For electric for trading and distribution	183 264 136	183 264 136
El Sewedy For electric for transportation and distribution	24 999 950	24 999 950
PIH Holding for Investment	6 874 400	6 874 400
	1 187 805 413	**1 515 062 094**

* Based on the decisions of the extraordinary general assemblies of the aforementioned companies, these companies have been placed under liquidation and the necessary procedures are being taken.

** The investment in the aforementioned companies has been classified as investments in subsidiaries, although the shareholding percentage is less than 50%, as the company controls these companies indirectly through some of its subsidiaries.

– Investments in subsidiaries include an amount of EGP 544 356 698 as at 30 June 2026 (compared to EGP 2 544 327 105 as at 31 December 2025) and is the value of the payment under the investment account as follows:

L.E	Perc. %	30 June 2026	31 December 2025
Mediterranean for Energy Solutions	100	223 504 100	1 214 792 896
El Sewedy Plug for charging Electrical Vehicles	99.99	84 832 599	84 832 599
El Sewedy Holding for technology	100	94 962 000	453 643 611
El Sewedy for trading & distribution	100	–	650 000 000
El Sewedy El Alamien electricity distribution	89.9	29 699 999	29 699 999
El Sewedy Electric for infrastructure	99.67	111 358 000	111 358 000
		544 356 698	**2 544 327 105**

21. Investment in associate

EGP	Country	% Of share	30 June 2026	31 December 2025
Wataniya for Industries & Engineering Projects	Egypt	49	330 750 000	245 000 000
SC Zone Utilities	Egypt	49	122 500 000	122 500 000
Aswan 21	Egypt	48.99	69 752 087	69 752 087
Al oula for industrial parks development	Egypt	49	14 700 000	14 700 000
El Sewedy for railways Egypt	Egypt	30	75 000	75 000
Elastmold Egypt *	Egypt	0.1	48 339	48 339
El Sawed Electric for trading and Engineering Projects*	Zambia	4,90	2 804	2 804
Iskraemeco E-Mobility Egypt (Formally Grid Automation)*	Egypt	0.0001	1	1
October dry port**	Egypt	58	454 480 385	–
Total			**992 308 616**	**452 078 231**
Impairment in investment in associates			(327 256 681)	–
			665 051 935	**452 078 231**

-Investments are accounted for in the separate financial statements at cost, including the cost of acquisition, in accordance with Egyptian Accounting Standard No. (17) "Separate Financial Statements", and the equity method is applied to the investments contained in this note in the company's consolidated financial statements.

* Investment in the referred companies has been classified as Investment in associate despite the low percentage of investment of El Sewedy Electric holding in those companies as it has significant influence through some other investee company.

**During the period, the Company disposed of a portion of its shareholding in October Dry Port Company to CMA and entered into a partnership agreement, resulting in the Company's ownership interest being reduced to 58%. Consequently, the Company lost operational and financial control over October Dry Port Company. Accordingly, effective 30 June 2026, the investment in October Dry Port Company has been classified as an investment in an associate and is accounted for at cost.

22. Trade and other receivables

L.E	30 June 2026	31 December 2025
Trade receivables	592 804 188	324 920 411
Suppliers advance payment	139 404 234	289 811 429
Prepaid expenses *	76 811 299	115 060 269
Advance Payments	219 622 533	444 499 668
Retention receivables – turnkeys	896 374 713	1 230 579 269
Accrued revenue	154 868 638	43 374 968
Petty cash and staff loans	25 740 774	26 522 180
Tax authority – VAT	30 976 822	32 350 565
Other receivables	182 124 453	125 773 300
	2 318 727 654	**2 632 892 059**
Less:		
Impairment loss on trade and other receivables (22-1)	(192 826 491)	(191 136 359)
	2 125 901 163	**2 441 755 700**

* The Balance includes a prepaid expense of L.E 11 242 386 related to Tanzania branch during the financial period ended on June 30, 2026.(comparable L.E 21 847 461 during the year ended on 31 December 2025)

22.1 Loss of impairment on trade receivables and other debit balance

L.E	30 June 2026	31 December 2025
Beginning of the period/year	**(191 136 359)**	**(128 853 332)**
Impairment during the period/year		
Trade receivables	(1 599 741)	(59 991 378)
Other Debtors	(90 391)	(2 291 649)
Ending balance of the period/year	**(192 826 491)**	**(191 136 359)**

23. Cash and cash equivalents

EGP	30 June 2026	31 December 2025
Current accounts	1 846 715 833	661 829 126
Time Deposits	249 150 848	993 343 891
Cash on hand	14 049 085	13 358 066
	2 109 915 766	**1 668 531 083**

24. Investment in debt securities at amortized cost.

EGP	30 June 2026	31 December 2025
Face value of treasury bills (More than 3 months)	-	758 550 000
(Less:)		
Treasury bills interest not due	-	(57 080 887)
Net carrying amount	**-**	**701 469 113**

25. Borrowings

EGP	30 June 2026	31 December 2025
Borrowing –Note no (25-1)	954 546 772	1 947 987 155
Lease liabilities –Note no (25-2)	809 660	1 401 257
	955 356 432	**1 949 388 412**

25-1 borrowing – current liabilities

EGP	30 June 2026	31 December 2025
Used amounts of facility issued to the company from Alexandria Bank in L.E based on the lending rate announced from the central bank in Egyptian pounds.	607 812 644	–
Used amounts of facility issued to the company from Alexandria Bank in USD, based on the lending rate announced from the central bank in Egyptian pounds.	62 052 459	–
Used amounts of facility issued to the company from Qatar National Bank in L.E based on the lending rate announced from the central bank of Egypt + 0.25%	163 699 526	–
Used amounts of facility issued to the company from KFH – Egypt in USD ,the average interest rate on credit facilities in USD is 7.57%.	–	119 345 000
Used amounts of facility issued to the company from Qatar National Bank El Ahli in EUR, the average interest rate on credit facilities in EUR is 5.75%.	494 089	1 253 085
Used amounts of facility issued to the company from Qatar National Bank El Ahli in USD, the average interest rate on credit facilities in USD is 7.02%.	120 488 054	185 201 870
Used amounts from facility issued to the company in USD from KFH – Al Bahrain – with average interest rate on USD 7.57%	–	1 642 187 200
	954 546 772	**1 947 987 155**

25-2 Lease liabilities

EGP	30 June 2026	31 December 2025
Balance as of 1 January	1 401 257	1 396 744
(Less)/Add:		
New lease contracts	-	1 377 570
Lease payments during the period /year	(701 124)	(1 260 291)
Interest on lease liability	112 940	151 226
Effect of change in exchange rates	(3 413)	(263 992)
	809 660	**1 401 257**

25-3Reconciliation of movements of liabilities to cash flows arising from financing activities

L.E	Loans & Credit Facilities	Lease Liabilities
Balance at 1 January 2026	**1 947 987 155**	**1 401 257**
Changes in financing cash flows		
Proceeds from borrowings	3 232 543 319	-
Payment from borrowings	(4 293 181 891)	-
Payment of lease liabilities	-	(701 124)
Total changes from financing cash flows	**1 060 638 572**	**(701 124)**
The effect of changes in foreign exchange rates and translation	67 198 189	(3 413)
Interest expense	83 `743 672	112 940
Interest paid	(83 743 672)	-
Balance at 30 June 2026	**954 546 772**	**809 660**

26.Trade and other payables

EGP	30 June 2026	31 December 2025
Deposit from others*	64 397 779	62 992 843
	64 397 779	**62 992 843**

* The balance of 'Deposits from Others,' amounting to EGP 64 397 779, includes a security deposit from Webhelp amounted to USD 900 600, equivalent to EGP 44 397 779. This amount is refundable to the lessee upon the expiry of the lease term and the handover of the leased premises in accordance with the contract conditions. The balance also includes an amount of EGP 20 000 000 representing a security deposit from Al Ahly Pharos Securities Brokerage, held as collateral against any violations by Al Masalla Company.

27. Trade and other payables

EGP	30 June 2026	31 December 2025
Trade payables	990 993 604	1 281 158 152
Notes payable	17 484 744	34 969 488
Retention payables	803 597 838	786 162 783
Contract liability	88 750 368	48 381 763
Accrued expenses	48 051 687	221 286 249
Social insurance	20 671 368	18 006 895
Withholding Tax	698 000	547 248
Payroll Tax	58 207 213	40 552 547
Other credit balance *	51 729 645	92 676 957
	2 080 184 467	**2 523 742 082**

* The other credit balance includes amounts relating to the Tanzania branch with EGP 47 016 972.

28. Provisions

L.E	Balance on 1 January 2026	Formed during the period*	Balance on 30 June 2026
Disputes provision	488 429 190	1 070 664	489 499 854
	488 429 190	**1 070 664**	**489 499 854**

* The formed provisions amounting to EGP 1 070 664 have been recognized at the cost related to the Tanzania branch

29- Related parties transactions

Significant Related parties transactions represented in transactions with the company's subsidiary and associate companies during the period/year as follow :

L.E	Relationships	Nature of relationships during the period/year	Transactions during the period/year 2026	2025	30/6/2026	31/12/2025
Due from related parties:						
Classified as non-current assets						
Egyptian Company for Solar Energy	Subsidary company	loans and liabilities	3 731 960	(64 128 526)	31 840 306	28 108 346
Aswan 21	Associate	loans and liabilities	6 957 935	(54 224 699)	85 883 858	78 925 923
Other	-	Payment on behalf	-	20 000 000	20 000 000	20 000 000
			10 689 895	**(118 353 225)**	**137 724 164**	**127 034 269**
Classified as current assets:						
El Sewedy Electric International business (Free zone)	Associate	Payment on behalf /settelemnt	8 740 920	8 013 075	82 478 207	73 737 287
El Sewedy Electric Holding Limited	Subsidary company	Payment on behalf /settelemnt	(1 603 872 448)	1 769 302 482	844 581 931	2 448 454 379
EL Sewedy Electric for Power System Projects (Bahrain)	Subsidary company	Payment on behalf /settelemnt	23 726	(48 198)	749 773	726 047
El Sewedy Electric for Electrical Industries	Subsidary company	Payment on behalf /settelemnt	(19 629 494)	(281 461 973)	532 865 520	552 495 014
Red sea for copper	Subsidary company	Payment on behalf /settelemnt	(9 366 003)	(26 994 101)	-	9 366 003
Egyptian Company For Renewable energy development	Subsidary company	Payment on behalf /settelemnt	60 876 312	(159 517 169)	192 264 118	131 387 806
El Sewedy Electric for Trading and Distribution	Subsidary company	Purchases /Payment on behalf /settelemnt	63 136 935	2 609 208 100	2 962 200 460	2 899 063 525
Elsewedy electric infrastructures	Subsidary company	Payment on behalf /settelemnt	-	(7 482 455)	-	-
Egytech Cables	Subsidary company	Payment on behalf /settelemnt	103 950 171	(45 258 793)	189 647 529	85 697 358
Souq Masr for malls	Subsidary company	Payment on behalf /settelemnt	-	(14 000 001)	26 923 680	26 923 680
El Sewedy power	Subsidary company	Payment on behalf /settelemnt	759 874 273	13 502 176	871 083 208	111 208 935
EL Sewedy For Wind Energy Generation	Subsidary company	Payment on behalf /settelemnt	-	-	46 273 134	46 273 134
Iskraemeco Energy Measurment Misr	Associate	Payment on behalf /settelemnt	(21 317 708)	14 531 574		21 317 708
SLP logistics	Subsidary company	Payment on behalf /settelemnt	648 630	1 043 594	42 259 865	41 611 235
Elsewedy Electric East Africa Limited	Associate	Payment on behalf /settelemnt	480 339	(561 039 541)	2 162 912	1 682 573
African Company for Renewable Energy and Development	Subsidary company	Payment on behalf /settelemnt	3 355 106	546 013	52 113 758	48 758 652
United Metals	Subsidary company	Payment on behalf /settelemnt	-	(1 156 862)	-	-
SDM for development and management	Subsidary company	Payment on behalf /settelemnt	(3 815 128)	1 002 854	-	3 815 128
Elsewedy Cables	Subsidary company	Payment on behalf /settelemnt	55 604	(255 533 070)	1 758 083	1 702 479
PIH profession holding	Subsidary company	Payment on behalf /settelemnt	4 777 885	(4 372 329)	117 678 551	112 900 666
El Sewedy Holding limited for energy development	Associate	Payment on behalf /settelemnt	-	-	136 345	136 345
El Sewedy Holding cables LTD	Associate	Payment on behalf /settelemnt	116 870	2 962 950	54 713 959	54 597 089
El Sewedy Polymers	Subsidary company	Payment on behalf /settelemnt	71 034 994	5 361 281	82 312 272	11 277 278
Egyptian company for advanced industries - Sedco	Subsidary company	Payment on behalf /settelemnt	(10 291 344)	132 802 507	190 933 259	201 224 603
El Sewedy Electric Steel Application - (United Wires previously)	Subsidary company	Payment on behalf /settelemnt	11 941 239	29 895	53 370 178	41 428 939
El Sewedy Transformers Indonesia Holding LTD	Associate	Payment on behalf /settelemnt	1 773 738	164 742	2 439 205	665 467
El Sewedy Transformers Holding LTD	Associate	Payment on behalf /settelemnt	-	-	151 940	151 940
Validus Engineering (Pvt.) Ltd	Associate	Payment on behalf /settelemnt	11 528 229	12 371 142	72 665 811	61 137 582
Elsewedy information technology	Subsidary company	Payment on behalf /settelemnt	(38 396 323)	11 878 903	-	38 396 323
El Sewedy Electric for Power System Projects	Subsidary company	Purchases/Payment on behalf /settelemnt	542 731 120	(110 380 552)	587,087,975.00	44 356 855
Elsewedy Utilities	Subsidary company	Payment on behalf /settelemnt	(239 892 781)	215 536 221	-	239 892 781
Mediterranean for Energy Solutions	Subsidary company	Payment on behalf /settelemnt	80 372 062	13 395 027	109 988 496	29 616 434
October dry port	Subsidary company	Payment on behalf /settelemnt	241 070 837	253 724 521	510 114 741	269 043 904
Raneen Energy for trading and construction	Associate	Payment on behalf /settelemnt	(1 833 300)	(25 322 058)	144 842 681	146 675 981
FL First Leader Holding AG	Associate	Payment on behalf /settelemnt	1 581 084	1 413 294	12 638 819	11 057 735
Arab Company For Guard and Security Services*	Subsidary company	Payment on behalf /settelemnt	420 978	(740 354)	5,997,299.00	5 576 321
El Sewedy Electric for Power System Projects - Dubai	Associate	Payment on behalf /settelemnt	187 555	(381 734)	5 978 594	5 791 039
EL Sewedy For Wind Energy Generation - Malta	Associate	Payment on behalf /settelemnt	-	-	3 019 132	3 019 132
El Sewedy International Cables	Associate	Payment on behalf /settelemnt	139 726	(268 140)	4 252 565	4 112 839
El Sewedy Cables Limited	Associate	Payment on behalf /settelemnt	2 489 687	2 376 253	10 677 067	8 187 380
Elsewedy For industrial development – Ain El Sokhna	Subsidary company	Payment on behalf /settelemnt	-	(2 334 281)	-	-
Sedco for petroluem services*	Subsidary company	Payment on behalf /settelemnt	(1 697 972)	(1 371 013)	-	1 697 972
EL Sewedy Sedco for Electrical Industries	Subsidary company	Payment on behalf /settelemnt	(165 136)	4 539	-	165 136
Iskra Emeco E-Mobility	Associate	Payment on behalf /settelemnt	124 942	961 354	1 086 296	961 354
El Sewedy Special Cables	Subsidary company	Payment on behalf /settelemnt	198 373 107	149 591 304	348 887 138	150 514 031
El Sewedy holding Utilities	Associate	Payment on behalf /settelemnt	4 064	(133 106 630)	1 017 030 052	1 017 025 988
Elsewedy Electric Industrial	Subsidary company	Payment on behalf /settelemnt	5 808 383	(11 838 913)	186 935 825	181 127 442
Elsewedy Electric Holding -KSA	Subsidary company	Payment on behalf /settelemnt	1 947 838	(1 438 399)	49 852 723	47 904 885
EL Sewedy Power Electrical Contracting LLC	Associate	Payment on behalf /settelemnt	3 672 022	1 561 785	15 070 424	11 398 402
3W-Network	Subsidary company	Payment on behalf /settelemnt	1,421,779.00	(4 090 276)	1,421,779.00	-
Elsewedy Cables -Qatar	Associate	Payment on behalf /settelemnt	135 092	(100 973)	3 833 446	3 698 354
EL Sewedy Electric - Nigeria Ltd.	Associate	Payment on behalf /settelemnt	578 776	(189 384)	3 431 662	2 852 886
Doha Cables - Qatar	Associate	Payment on behalf /settelemnt	(1 319 820)	5 794 450	7 396 207	8 716 027
Pyramids Zona Franca Egypt	Subsidary company	Payment on behalf /settelemnt	(5 498 826)	2 712 069	-	5 498 826
Pyramids Zona Franca For Industrial Parks Development	Subsidary company	Payment on behalf /settelemnt	-	(72 669 047)	-	-
Aloula For Industrial Parks Development	Subsidary company	Payment on behalf /settelemnt	456,384.00	(2 210 999)	456,384.00	-
Elsewedy Telecom Cables	Associate	Payment on behalf /settelemnt	1 137 222	3 417 560	6 610 836	5 473 614
Maged Yanboa for Industries	Associate	Payment on behalf /settelemnt	(34 360 189)	34 360 189	-	34 360 189
El Sewedy Machinery	Associate	Payment on behalf /settelemnt	221 228 548	-	221 228 548	-
El Sewedy Plug for charging Electrical Vehicles	Subsidary company	Payment on behalf /settelemnt	122 497 875	-	122 497 875	-
El Sewedy Machinery	Associate	Payment on behalf /settelemnt	261 695 841	-	261 695 841	-
Others		Payment on behalf /settelemnt	(8 776 285)	(236 174)	269 729 219	278 505 503
					10 333 525 322	**9 543 368 185**
Impairment loss on due from related parties					(3 872 827 976)	(1 445 836 888)
Due from related parties -Current					**6 460 697 346**	**8 097 531 297**
Net Due from related parties					**6 598 421 510**	**8 224 565 566**

29- Related parties transactions

Significant Related parties transactions represented in transactions with the company's subsidiary and associate companies during the period/year as follow :

L.E	**Relationships**	**Nature of relationships during the period /year**	**Transactions during the period/year 2026**	**2025**	**30/6/2026**	**31/12/2025**
Due to related Parties						
EL Sewedy Electric For Trading and Distribution	Subsidary company	Payment on behalf /settelemnt	(43 609 220)	(1 041 695 084)	(1 085 304 304)	(1 041 695 084)
El Sewedy Environmental Solutions	Subsidary company	Payment on behalf /settelemnt	1 081 534	(578 652 320)	(288 554 093)	(289 635 627)
Red Sea Copper	Subsidary company	Payment on behalf /settelemnt	(11 019 514)	(696 807 692)	(348 230 783)	(337 211 269)
El Sewedy Electric Infrastructure Works Company (Siag El Sewedy previously)	Subsidary company	Payment on behalf /settelemnt	(298 677 377)	(197 676 771)	(496 354 148)	(197 676 771)
Riada for Engineering Projects Managements	Associate	Payment on behalf /settelemnt	1 525 829	(195 906 658)	(102 683 944)	(104 209 773)
Aloula For Industrial Parks Development	Subsidary company	Payment on behalf /settelemnt	9 504 015	(9 504 015)		(9 504 015)
Pyramids Zona Franca For Industrial Parks Development	Subsidary company	Payment on behalf /settelemnt	(198 026 711)	(3 698 791)	(199 200 150)	(1 173 439)
Elsewedy Electric International Company (formerly External Cables)	Subsidary company	Payment on behalf /settelemnt	1 182 170 160	(4 533 990 500)	(1 714 588 655)	(2 896 758 815)
El Seswedy Electric - KSA	Subsidary company	Payment on behalf /settelemnt	(13 343 464)	(769 007 028)	(384 591 929)	(371 248 465)
El SEWEDY SPECIAL CABLES	Associate	Payment on behalf /settelemnt	-	(210 900)	-	-
Iskraemeco Holding Malta	Subsidary company	Payment on behalf /settelemnt	(100)	(89 782)	(46 264)	(46 164)
United Metals	Subsidary company	Payment on behalf /settelemnt	(192 420 279)	(11 757 995)	(204 178 274)	(11 757 995)
Elsewedy Cables	Subsidary company	Payment on behalf /settelemnt	13 898 901	(13 898 901)		(13 898 901)
El Sewedy industrial development – Ain El Sokhna	Subsidary company	Payment on behalf /settelemnt	943 466	(5 955 924)	(5 012 458)	(5 955 924)
El Sewedy Electric Power Systems Projects	Subsidary company	Payment on behalf /settelemnt		-		-
Red Sea Copper Company Egypt	Subsidary company	Payment on behalf /settelemnt	(151 779 624)	-	(151 779 624)	-
SDM Development & Management	Subsidary company	Payment on behalf /settelemnt	(74 891 787)	-	(74 891 787)	-
El Sewedy Sedco Electric Industries	Subsidary company	Payment on behalf /settelemnt	(97 744 786)	-	(97 744 786)	-
Others	Associate	Payment on behalf /settelemnt	(20 914 459)	(172 597 666)	(105 078 158)	(84 163 699)
					(5 258 239 357)	**(5 364 935 941)**

Significant transactions with key management personnel represented in:

L.E	for the six months ended on 30 June **2026**	**2025**
Salaries and allowances for key management personnel	19 766 542	29 233 514

30. Share capital

Authorized share capital

The Company's authorized share capital is EGP 5 billion.

Issued and paid-up capital

The issued and fully paid-up capital of the Company as of 1 January 2017 amounted to EGP 2 234 180 000 distributed over 223 418 000 shares at a par value EGP 10 each. The Extraordinary General Assembly meeting of the Company decided on 4 May 2017 to write off 5 million treasury shares and accordingly the company's issued and paid-up capital become EGP 2 184 180 000 distributed over 218 418 000 shares at a par value of EGP 10 per share.
on capital 22 May 2018, the Extraordinary General Assembly Meeting of the Company approved the split of the par value of the Company's shares to one Egyptian pound instead of ten Egyptian pounds. This amendment was annotated in the Commercial Register of the Company on 8 August 2018.

The Management of El Sewedy Electric Company reduced the company's issued capital by the value of treasury shares purchased during the period from 24 June 2020 to 28 June 2020 and by the value of treasury shares purchased during the period from 1 July 2020 until 30 September 2020 with a total number of 13 402 124 shares in a manner that the total issued capital of the company became 2 170 777 876 shares.

The commercial register of the company was annotated on 17 October 2022.

On April 18, 2024, the management of El Sewedy Electric Company invited to extraordinary general assembly of the company to approve the reduction of the company's issued capital by executing the treasury shares owned by the company, which expired the company's retention period, amounting to 30 000 000 shares with a nominal value of 30 000 000 Egyptian pounds, so that the issued capital of the company after the reduction becomes 2 140 777 876 Egyptian pounds, and the amendment of Article (6) of the Articles of Association was approved, where the company's authorized capital was set at 5 billion Egyptian pounds. The company's issued capital was set at 2 140 777 876 Egyptian pounds distributed over 2 140 777 876 shares, the value of each share was 1 Egyptian pounds, and the reduction was noted in the commercial register on May 22, 2024.

The percentage of the main shareholders of El Sewedy family whom shares exceed 5% each, represent %67.99 of the total company's capital as of 30 June 2026.

In light of the approval granted by the Financial Regulatory Authority (FRA) on May 30, 2024, to publish the voluntary tender offer submitted by Electra Investment Holding Restricted Ltd. to acquire up to 580,840,531 shares, representing 24.5% of the shares of El sewedy Electric S.A.E., at a cash price of USD 1.05 per share, and in accordance with the FRA's requirements, the company held a Board of Directors meeting on May 30, 2024, during which it approved the appointment of an independent financial advisor to prepare a fair value study of the share.

The Board of Directors, in its meeting held on June 27, 2024, approved the publication of the Board's opinion statement regarding the voluntary tender offer submitted by Electra Investment Holding Restricted Ltd. to acquire a stake representing 24.5%, with a minimum of 15%, of the issued shares of Elsewedy Electric S.A.E., in accordance with Article (338) of the Executive Regulations of Capital Market Law No. 95 of 1992.

The Board was also informed of the findings of the independent financial advisor appointed to prepare a fair value study of the share, which determined the fair value at EGP 52.38 per share.

On July 17, 2024, a stake representing 19.98% of the total shares of El sewedy Electric S.A.E. was acquired by Electra Investment Holding Restricted Ltd.

The shareholder structure as of 30 June 2026 is as follows:

Shareholder	No. of Shares (Share)	Owner percentage
Sadek Ahmed Sadek Elsewedy	534 980 391	24.99%
Ahmed Ahmed Sadek Elsewedy	534 980 391	24.99%
Mohamed Ahmed Sadek Elsewedy	385 602 690	18.01%
Electra Investment Holding restricted limited	403 997 835	18.87%
Other shareholders	279 794 409	13.07%
Treasury shares and share based payment*	1 422 160	0.07%
	2 140 777 876	**100**

*The Extraordinary General Assembly approved a reduction in the Company's issued share capital through the cancellation of 1,422,160 unallocated shares reserved under the Employee Share Incentive Program, following the expiration of the program without renewal. The capital reduction was subsequently recorded in the Commercial Register on 16 July 2026.

Capital management

The company's policy is to maintain a strong capital base, in order to maintain investor, creditors and market confidence and to support future development.

The objective of the company's management of capital management is to maintain the company's ability to continue in order to achieve a return for shareholders and provide benefits to other parties to gain market confidence and support future development. The company's management also aims to maintain the best capital structure, which leads to the reduction of capital costs.

To maintain the best capital structure, the management monitors the return on capital, in addition to the policy of distributing deviances to shareholders by changing the value of dividends paid to shareholders, reducing the capital, issuing new capital shares, or reducing the debts owed by the company.

The company’s management monitors the capital structure using the ratio of net debt to total equity, and the net debt is represented in total trade and other payable balances and borrowing less cash and cash equivalent. The total owners equity is the total owners equity of the company as shown in the separate financial position.

The net debt to total equity ratio is as follows:

EGP	30 June 2026	31 December 2025
Total liabilities	9 231 939 374	10 657 574 434
Less: Cash and cash equivalent	(2 109 915 766)	(1 668 531 083)
Net debt	**7 122 023 608**	**8 989 043 351**
Total equity	13 456 076 216	14 831 863 052
Net debt to equity ratio	**53%**	**60%**

30-1 Reserves

EGP	30 June 2026	31 December 2025
Legal reserve - Notes no. (30-1-1)	943 475 502	943 475 502
Foreign operations translation differences reserve -Notes no. (30-1-2)	(4 624 419)	54 152 329
	938 851 083	**997 627 831**

Nature and purpose of reserves

30-1-1 Legal reserve

* According to the Companies Law and the Article of association of the parent Company, 5% of the annual net profit is set aside and deducted to form a legal reserve which is not distributable. The transfer to legal reserve ceases once the reserve reaches 50% of the company's issued capital, the legal reserve can be used to increase the share capital or reduce losses. If the legal reserve balance falls below the maximum level, then the Company is required to resume setting aside 5% of the annual profit until the legal reserves reaches 50% of the issued capital again.

30-1-2 Foreign operations translation differences reserve

The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations note number (2-1).

31. Contingent liabilities

In addition to the amounts taken into consideration in the financial position items there are contingent liabilities, against the uncovered portion of letters of guarantee and letters of credit as follows.

	30 June 2026		31 December 2025	
Letter of guarantee	**Currency of transaction**	**Equivalent to EGP**	**Currency of transaction**	**Equivalent to EGP**
EGP	554 381 019	554 381 019	561 934 757	561 934 757
USD	85 710 451	4 265 774 911	265 001 492	12 650 429 224
EUR	20 016 664	1 150 371 086	47 173 719	2 646 044 655
KWD	4 000	644 412	4 000	620 600
TZS	73 660 941 228	1 396 238 529	88 540 829 772	1 726 546 181
AED	8 265 858	110 597 180	38 523 887	466 435 344
SAR	24 618 887	323 738 365	1 212 267	15 420 036
QAR	511 528	6 685 671	511 528	6 685 671
IQD	433 559 900	15 777 245	433 559 900	15 777 245
Letters of credit	**Currency of transaction**	**Equivalent to EGP**	**Currency of transaction**	**Equivalent to EGP**
USD	19 949 101	1 040 900 111	36 284 496	1 732 120 242

32. Basic /diluted earnings per share

Basic /diluted earnings per share for the condensed interim separate financial statements.

EGP	For the six months ended 30 June		For the three months ended 30 June	
	2026	**2025**	**2026**	**2025**
Net Profit for the period	3 076 015 933	2 173 360 217	3 457 979 837	2 651 325 771
(Less):				
Employees Share in dividends	(219 622 533)	(187 505 721)	(131 131 496)	(187 505 721)
Shareholders share in net profit for the period	**2 856 393 400**	**1 985 854 496**	**3 326 848 341**	**2 463 820 050**
Weighted-average number of ordinary shares				
Issued and paid-up capital	**2 140 777 876**	**2 140 777 876**	**2 140 777 876**	**2 140 777 876**
Less:				
ESOP shares issued not granted	(1 422 160)	(1 422 160)	(1 422 160)	(1 422 160)
Weighted-average number of ordinary shares	**2 139 355 716**	**2 139 355 716**	**2 139 355 716**	**2 139 355 716**
Basic earnings per share in profit for period (EGP/Share)	**1.34**	**0. 93**	**1.56**	**1.15**

32-1 Market price per share on the Egyptian Stock Exchange

EGP	**30 June 2026**	**31 December 2025**
Market value for share SWDY.CA	86.01	78.25