RAYA HOLDING FOR FINANCIAL INVESTMENTS

2Q & 1H-2026 EARNING RELEASE

DATE :
12 August 2026

RAYA HOLDING FOR FINANCIAL INVESTMENTS REPORTS 2Q & 1H-2026 FINANCIAL RESULTS.

Revenues
EGP 33,788 Mn
▲ 21.6% YoY

Gross Profit
EGP 6,471 Mn
▲ 7.8% YoY
19.2% GPM

EBITDA
EGP 2,900 Mn
▼(9.5%) YoY
8.6% EBITDA Margin

Net Profit before minority
EGP 882 Mn
▼(9.2%) YoY
2.6% NPM

Cairo, Egypt – August 12, 2026

Raya Holding for Financial Investments (EGX: RAYA.CA), a leading Egyptian investment group with a diverse portfolio of companies, announced its consolidated and standalone financial results for the six-month period ended June 30, 2026. Raya Holding's portfolio companies operate across seven diverse sectors, reflecting the group's strategic commitment to innovation, sustainable growth, and market leadership. The portfolio spans key industries including retail & distribution, technology & infrastructure, fintech services, business process outsourcing, manufacturing, hospitality, and logistics. Amongst its diverse portfolio, the "big four" companies, representing the largest contributors, include:
Raya Trade, a leading portfolio company in the trade and distribution segment, remains a cornerstone of the business, operating one of Egypt's largest electronics retail networks and serving as a key distributor for global consumer electronics brands. In the technology & infrastructure sector, Raya Information Technology delivers cutting-edge enterprise solutions through its offerings and value chains of Integrated Solutions, Business Application Services, Data Center Infrastructure, and Data Center ("DC") Services. Aman Holding, a standout fintech company, drives financial inclusion through its five synergetic arms: E-Payments, Microfinance, Financial Services, Securitization, and Consumer Finance. Raya Customer Experience (RCX) leads the group's customer experience and outsourcing domain, providing advanced customer care, contact center, and digital support services to a growing base of both local and international clients.

During the first half of 2026, the company reported revenue of EGP 33,788 Mn, representing a 21.6% YoY increase. Gross profit rose by 7.8% to EGP 6,471 Mn, while net profit before minority interests declined by 9.2% YoY to EGP 882 Mn, resulting in a net profit margin of 2.6%.

On a quarterly basis, Raya Holding reported revenues of EGP 17,972 Mn, representing increases of 20.7% YoY and 13.6% QoQ. Net profit before minority declined by 26.5% YoY and 5.2% QoQ to EGP 429 Mn, resulting in a net profit margin of 2.4%. The decline was primarily driven by higher COGS and operating expenses.

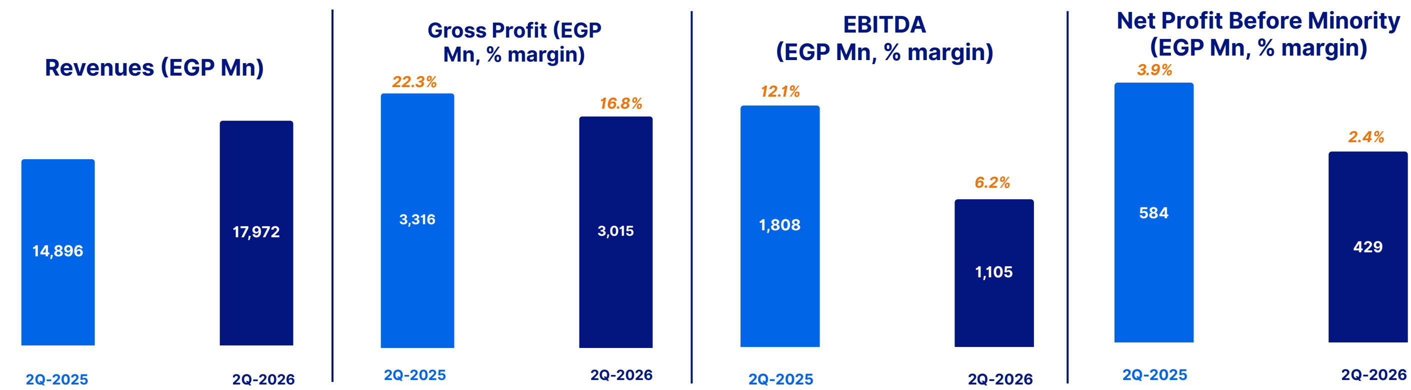
RAYA

GROUP PERFORMANCE OVERVIEW

2Q-2026

All Figures are EGP Mn	2Q-2025	1Q-2026	2Q-2026	QoQ % Change	YoY % Change
Revenue	**14,896**	**15,816**	**17,972**	**13.6%**	**20.7%**
Gross Profit	**3,316**	**3,456**	**3,015**	**(12.8%)**	**(9.1%)**
GPM	*22.3%*	*21.9%*	*16.8%*	*(5.1pts)*	*(5.5pts)*
EBITDA	**1,808**	**1,795**	**1,105**	**(38.4%)**	**(38.8%)**
EBITDA Margin	*12.1%*	*11.3%*	*6.2%*	*(5.2pts)*	*(6pts)*
Net Profit Before Minority	**584**	**453**	**429**	**(5.2%)**	**(26.5%)**
NPM	*3.9%*	*2.9%*	*2.4%*	*(0.5pts)*	*(1.5pts)*

In 2Q-2026, the Group maintained strong top-line momentum, with revenue increasing by 20.7% YoY and 13.6% QoQ to a record EGP 17,972 million, compared to EGP 14,896 million in 2Q-2025 and EGP 15,816 million in 1Q-2026.
Profitability, however, was impacted by margin pressures during the quarter. Gross profit declined by 9.1% YoY and 12.8% QoQ to EGP 3,015 million, while the gross profit margin contracted to 16.8%, versus 22.3% in 2Q-2025 and 21.9% in 1Q-2026. EBITDA decreased by 38.8% YoY and 38.4% QoQ to EGP 1,105 million, resulting in an EBITDA margin of 6.2%, compared to 12.1% in the corresponding period of last year and 11.3% in the previous quarter.
Net profit before minority interest reached EGP 429 million, representing a decline of 26.5% YoY and 5.2% QoQ. Accordingly, the net profit margin stood at 2.4%, compared to 3.9% in 2Q-2025 and 2.9% in 1Q-2026.
The quarter's results highlight a clear divergence between robust revenue growth and profitability, as the benefits of scale were outweighed by cost and margin pressures. Nevertheless, the Group's ability to sustain record revenue and remain profitable provides a solid foundation for future growth, the remainder of the year. Looking ahead, profitability is expected to improve in 2H-2026, supported by a gradual recovery in margins, ongoing operational efficiency initiatives, and seasonally stronger performance across some of the Group's companies during the second half of the year.



GROUP PERFORMANCE OVERVIEW

1H-2026

All Figures are EGP Mn	1H-2025	1H-2026	YoY % Change
Revenue	**27,778**	**33,788**	**21.6%**
Gross Profit	**6,004**	**6,471**	**7.8%**
GPM	*21.6%*	*19.2%*	*(2.5pts)*
EBITDA	**3,203**	**2,900**	**(9.5%)**
EBITDA Margin	*11.5%*	*8.6%*	*(2.9pts)*
Net Profit Before Minority	**972**	**882**	**(9.2%)**
NPM	*3.5%*	*2.6%*	*(0.9pts)*
Net Profit After Minority	**892**	**739**	**(17.1%)**
NPM	*3.2%*	*2.2%*	*(1.0pts)*

In 1H-2026, the Group maintained strong top-line momentum, with revenue increasing by 21.6% YoY to EGP 33,788 million, compared to EGP 27,778 million in 1H-2025. Growth was supported by the continued momentum of the Group's four largest contributors. Raya Trade sustained its expansion through deeper regional market penetration, a growing portfolio of value-added services, and a broader retail footprint. Raya Information Technology continued to secure major contracts across multiple sectors while expanding its base of high-value enterprise clients. Aman Holding maintained solid traction through product diversification, network expansion, and AI-enabled operational efficiencies, while Raya Customer Experience continued to scale its operations and capture growing global demand for outsourced customer experience services.

Gross profit increased by 7.8% YoY to EGP 6,471 million, compared to EGP 6,004 million in 1H-2025. However, the gross profit margin contracted by 2.5 percentage points to 19.2%, from 21.6% a year earlier, indicating that the strong expansion in revenue was accompanied by increased cost and pricing pressures.

EBITDA declined by 9.5% YoY to EGP 2,900 million, compared to EGP 3,203 million in 1H-2025, while the EBITDA margin decreased by 2.9 percentage points to 8.6%, from 11.5%. This reflected weaker earnings conversion amid the contraction in gross margins and continued investment in the Group's expansion and long-term growth initiatives.

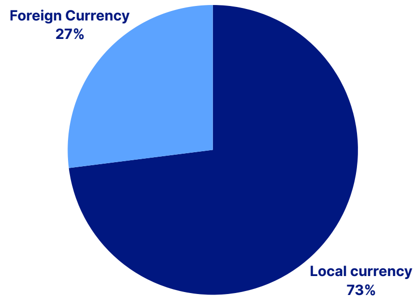
Net income before minority interest reached EGP 882 million, down 9.2% YoY from EGP 972 million, with the corresponding margin declining by 0.9 percentage points to 2.6%. Net income after minority interest decreased by 17.1% YoY to EGP 739 million, compared to EGP 892 million in 1H-2025, while its margin stood at 2.2%, versus 3.2% in the prior-year period.

Overall, the 1H-2026 results demonstrate the strength of the Group's diversified platform and its ability to deliver robust revenue growth. At the same time, the pressure on margins and earnings highlights the importance of enhancing operational efficiency, optimizing the business mix, and improving the conversion of revenue growth into sustainable profitability.

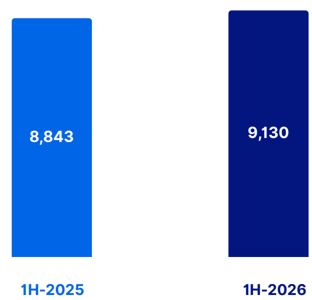
Foreign currency-denominated revenues increased by 3.2% YoY to EGP 9,130 million in 1H-2026, compared to EGP 8,843 million in 1H-2025. Foreign currency revenues accounted for 27.0% of the Group's total revenues, The continued growth in foreign currency-denominated revenues reflects the Group's sustained international presence and ability to generate diversified income streams across markets. This provides resilience against domestic currency volatility and supports Raya's long-term regional expansion strategy.

Regional expansion remains a key pillar of the group's strategic direction, with 5 out of its 11 portfolio companies have expanded their presence into KSA during 1H-2026.

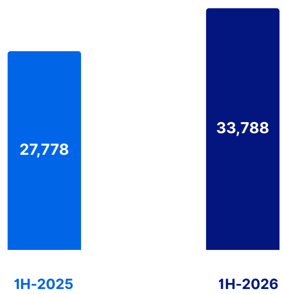
Revenue Breakdown by Currency (1H-2026)



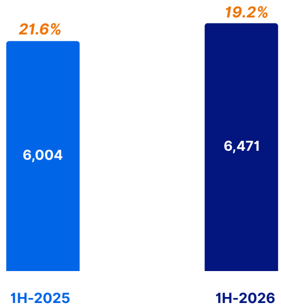
Revenues By Foreign Currency (EGP Mn)



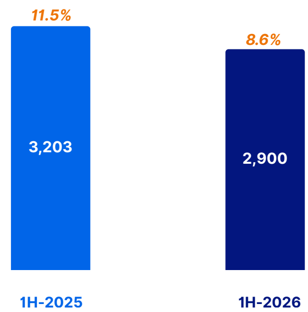
Revenues (EGP Mn)



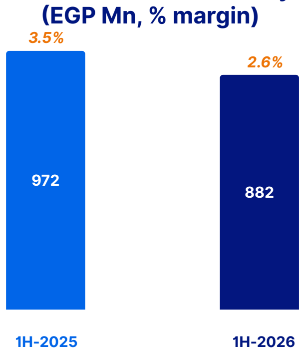
Gross Profit (EGP Mn, % margin)



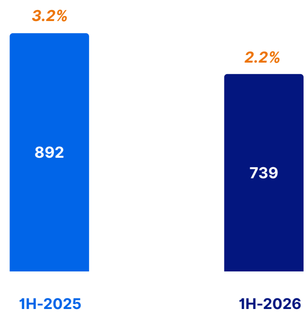
EBITDA (EGP Mn, % margin)



Net Profit Before Minority (EGP Mn, % margin)



Net Profit After Minority (EGP Mn, % margin)



RAYA

GROUP PORTFOLIO COMPANIES PERFORMANCE SUMMARY

In 1H-2026, the Group sustained strong top-line momentum, with revenue growing 21.6% YoY to a record EGP 33,788 million .Growth was supported by the continued momentum of the Group's four largest portfolio companies

TRADE	Raya Trade reported 51.9% YoY revenue growth in 1H-2026 to EGP 14,751 Mn, with gross profit rising 23.0% to EGP 1,278 Mn, The Company's B2B platform Mazaya, expanded its portfolio with the introduction of Apple, marking entry into a new growth channel. Retail performance was supported by installment offerings in Eid and mothers's day, alongside continued geographical expansion of the retail footprint. Within the distribution segment, the Company broadened its IT product offering through the addition of Asus, while Hisense continued to build market presence across the Air conditioner and television categories. The mobile distribution business continued to show improvement following its whitelisting, alongside solid performance of Samsung and vivo brands
INFORMATION TECHNOLOGY	Raya Information Technology (RIT) reported revenues decline by 12.8% YoY to EGP 7,040 Mn in 1H-2026 compared to 8,077 Mn in 1H-2025. The decline was also primarily attributable to slower growth across the technology and infrastructure segment amid ongoing geopolitical developments in the region. Nevertheless, the company's current strong backlog and project pipeline are expected to contribute positively to the second half of the year. Additionally, the YoY comparison was affected by a high base in the prior-year period, which included the contribution of large seasonal projects.
aman	Aman achieved strong momentum in 1H-2026, with revenues rising 37.9% YoY to EGP 5,353 Mn, while gross profit increased 37.5% YoY to EGP 2,177 Mn, expanding margins to 40.7%. Total GTV also continued its strong growth trajectory, increasing 54% YoY to EGP 67.6 B in H1-2026 from EGP 43.9 B in H1-2025. During the first half of the year, Aman KSA successfully received the initial license from SAMA for consumer lending. Aman group continued expanding its fintech ecosystem through the rollout of Aman PGW and the "Pay by Wallet" acceptance solution, alongside the pilot launch of BP merchant cash collection services. Sallefny 2.0 also demonstrated strong traction, onboarding more than 5,000 merchants. Aman was granted the FRA approval for the establishment of Aman Sukuk to support the group's fintech expansion strategy.
CUSTOMER EXPERIENCE	RCX reported a 29.3% YoY revenue increase in 1H-2026 to EGP 1,704 Mn, with gross profit up by 19.9% to EGP 724 Mn, with a GP margin of 42.5%. Contact center services accounted for 57.6% of revenues. Offshore operations, predominantly USD denominated, represented 68.9% of revenues, with onshore contributing 31.1%. Geographically, Egypt generated 79.2% of revenues, followed by Gulf markets at 19.5%, and Europe 1.3%.

GROUP PORTFOLIO COMPANIES PERFORMANCE SUMMARY

1H-2026

FMCG

Raya FMCG delivered robust growth, with revenue rising 41.2% YoY to EGP 1,579 Mn and gross profit advancing 37.0% YoY to EGP 163 Mn. Performance was underpinned by the continued expansion and diversification of its food and beverage portfolio across frozen products, branded FMCG offerings. This broader portfolio strengthened the company's presence across modern trade channels, reduced concentration, and supported a more balanced product and partner mix.

FOODS

Raya Foods recorded revenues of EGP 1,044 Mn in 1H-2026, down 19.4% YoY from EGP 1,295 Mn in 1H-2025, while gross profit declined by 66.9% YoY to EGP 139 Mn from EGP 419 Mn.

AUTO

Raya Auto recorded a 15.6% YoY revenue increase in 1H-2026 to EGP 992 Mn, driven by strong growth in its electric vehicle and aftermarket businesses, 1H-2026 has witnessed doubling of XPENG sales volumes compared to the same period last year. During the first half, Raya Auto further strengthened its EV footprint through a joint venture with Samara Land Transportation Services Co. in Saudi Arabia to launch electric golf cart assembly operations, alongside the expansion of XPENG's presence in Egypt through a new flagship showroom and the launch of Egypt's largest certified EV service center.

ELECTRIC

Raya Electric delivered exceptional expansion, with revenues surging 36.6% YoY to EGP 562 Mn, driven by OEM and ODM partnerships with global appliance leaders such as LG, Carrier and De'Longhi. Gross profit increased 180.8% YoY to EGP 53 Mn, while gross profit margin expanded by 4.8 percentage points to 9.4%, driven by stronger pricing and synergies from expanded collaboration.

SMART BUILDINGS

Raya Smart Buildings sustained healthy growth in 1H-2026, with revenues rising 30.8% YoY to EGP 157 Mn, driven by strong tenant acquisition and retention across its commercial portfolio. Core leasing activity remained resilient, supported by office spaces and mixed-use developments, while gross profit increased 26.7% YoY to EGP 88 Mn. During the first half, Galleria40 recorded more than 200% YoY growth in leasing contract value, with occupancy reaching 99%, reflecting continued demand for high-quality commercial spaces.

RESTAURANTS

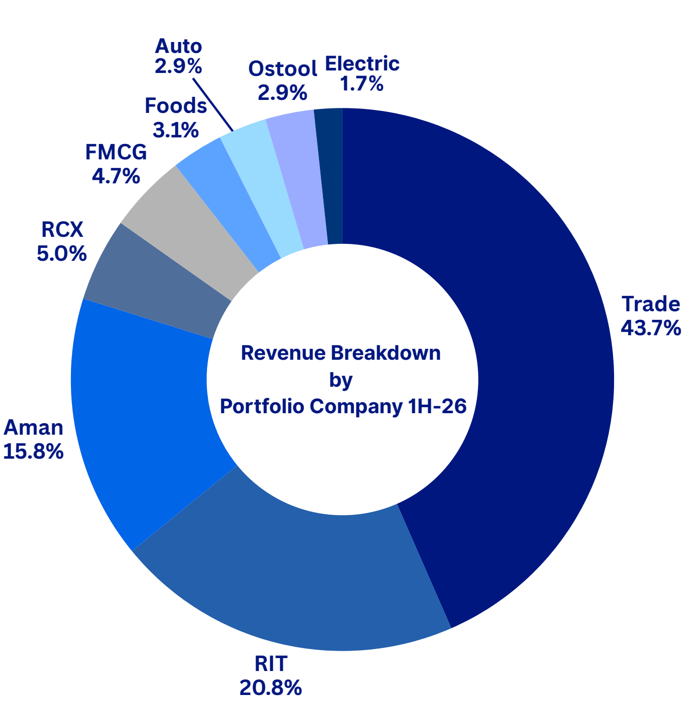
Raya Restaurants delivered revenue growth of 4.9% YoY to EGP 127 Mn in 1H-2026, while gross profit increased by 16.2% YoY to EGP 69 Mn, reflecting an improved product mix and enhanced cost efficiency.

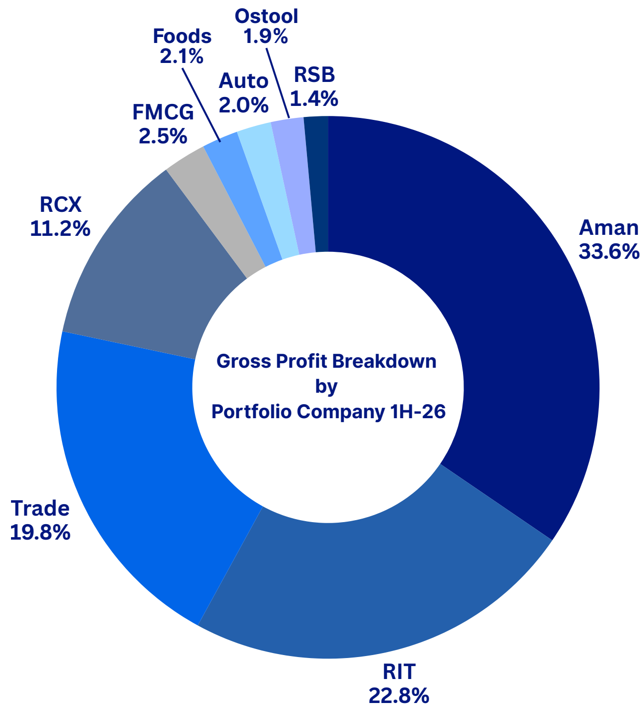
OSTOOL TRANSPORT

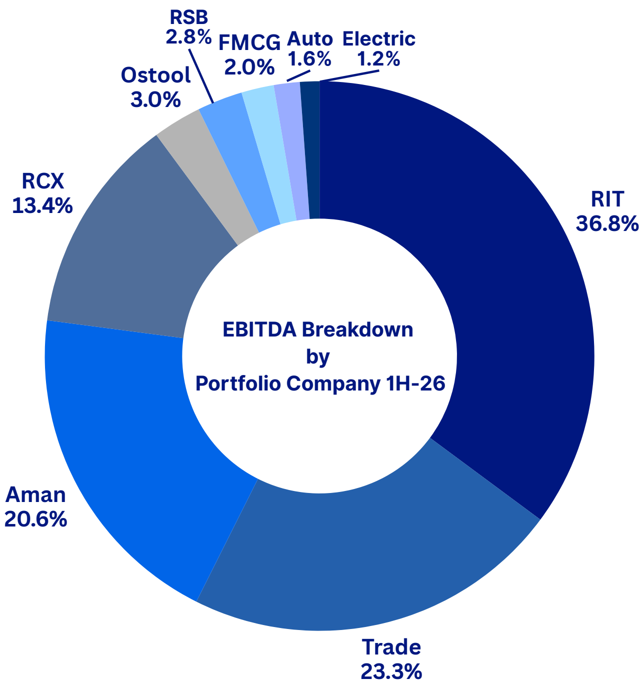
Ostool closed 1H-2026 with revenues of EGP 985 Mn, representing a 22.7% YoY decline. Gross profit decreased by 14.0% YoY to EGP 123 Mn, corresponding to a gross profit margin of 12.4%.

GROUP PORTFOLIO COMPANIES

1H-2026







APPENDIX 1:

CONSOLIDATED INCOME STATEMENT

All Figures are EGP Mn	1H-2025	1H-2026
Revenue	27,778	33,788
COGS	(21,773)	(27,317)
Gross Profit	**6,004**	**6,471**
General & Administrative Exp.	(2,186)	(2,685)
Selling & Marketing Exp.	(1,086)	(1,369)
Board Remuneration	(1)	(2)
EBITDA	**3,203**	**2,900**
Right of Use Assets Depreciation	(164)	(147)
Fixed Assets & Intangibles Depreciation	(308)	(339)
Provisions	(51)	(42)
Expected Credit Losses	(201)	(550)
Reversal of expected credit losses	4	10
Goodwill Impairment	0	0
Expected credit losses for debit balances	0	(11)
Operating Profit	**2,482**	**1,821**
FX Gain (Loss)	(16)	(52)
Company's share from profits of associates	72	54
Other Income (expense)	23	57
Gain (losses) on Sale of Fixed Assets	2	24
Gain from disposals of investments in associates	0	451
Dividends from Investments at Fair Value	0	0
Takaful contribution	(47)	(45)
EBIT	**2,517**	**2,311**
Interest Expense	(1,104)	(1,060)
EBT	**1,413**	**1,250**
Income Tax	(441)	(368)
Deferred Tax	0	0
Net Profit Before Minority	**972**	**882**
Distributed as follows:		
Raya Holding	892	739
Minority Interest	80	143

APPENDIX 2:

CONSOLIDATED BALANCE SHEET

All Figures are EGP Mn	31-Dec-25	30-Jun-26
Assets		
Inventory	6,149	5,474
Work in Progress	1,320	1,756
Accounts And Notes Receivable	*21,553*	*26,048*
Short-term Investments through profit and loss	*0*	*1.2*
Prepayments And Other Debit Balances	*10,999*	*12,495*
Share Based Compensation(ESOP)	21	21
Cash on Hand and at Banks	4,387	5,622
Total Current Assets	**44,428**	**51,453**
Fixed Assets	3,283	3,034
Investment Properties	*704*	*678*
Projects under Construction	249	439
Intangible Assets	88	92
Right of Use Assets	1,217	1,235
Goodwill	263	262
Investments in Associates	393	447
Investments at fair value through other comprehensive income	30	57
Long-term Investments through other Comprehensive Income	8	9
Deferred Tax Assets	24	135
Total Non-current Assets	**6,259**	**6,387**
Total Assets	**50,688**	**57,840**
Liabilities		
Provisions	268	311
Accounts And Notes Payable	11,816	13,555
Short-term loans	2,172	1,712
Current Portion of long-term loans	1,552	1,074
Current Portion of Long Term Labilities-Right of Use	64	84
Income Taxes	544	-
Bank Overdraft	12,999	14,442
Accrued Expenses and other Credit Balances	8,225	8,676
Dividends Payable	*72*	*12*
Total Current Liabilities	**37,712**	**39,866**
Notes Payable - Noncurrent portion	190	87
Long Term loan	1,523	4,459
Bank Overdraft	*1,376*	*2,231*
Long Term Labilities-Right of Use	*1,309*	*1,507*
Other Long-term Labilities	*174*	*214*
Deferred Tax Liability	-	-
Total Non-current Liabilities	**4,571**	**8,498**
Total Liabilities	**42,283**	**48,364**
Equity		
Issued & Paid up Capital	1,070	1,070
Legal Reserve	107	107
General reserve	42	42
Credit Risk Reserve	115	94
Treasury Shares	(10)	(28)
Revaluation reserve of available for sale investments through comprehensive income	9	28
Accumulated foreign currency translation	80	93
Retained Earnings/ (Losses)	2,060	4,467
Dividend distributions	(203)	-
Profits for the year after minority interest	2,588	739
Total Equity Before Minority	**5,859**	**6,612**
Minority	*2,546*	*2,864*
Total Equity (EGP Mn)-including minority	**8,404**	**9,476**

FORWARD-LOOKING STATEMENTS

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management's ("Management") current views of future events, are based on Management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements. Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in the prices of raw materials or employee costs required by our operations, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and Management's ability to timely and accurately identify future risks to our business and manage the risks mentioned above.

ABOUT RAYA HOLDING

As a distinguished investment company with a robust international footprint, Raya Holding has experienced remarkable growth driven by a resilient business model. We strategically capitalize on high-growth sectors, positioning ourselves at the forefront of economic advancement. Publicly listed on the Egyptian Exchange (EGX) since 2005, the company has a broadening international footprint in markets including KSA, UAE, Bahrain, Poland, Nigeria, and Tanzania. Our global customer base is supported by over 22,000 highly skilled employees who are integral to our success. It achieved a group consolidated Revenues of EGP 33,788 Mn, a gross profit of EGP 6,471 Mn, an EBITDA of EGP 2,900 Mn, and a net income before minority of EGP 882 Mn.

Raya Holding operates through a diversified portfolio of 11 companies, strategically positioned across high-growth sectors of the regional economy.

Our investment portfolio is segmented into:

- **Retail & Distribution**: Raya Trade and Raya FMCG
- **Manufacturing**: Raya Electric, Raya Foods, and Raya Auto
- **Fintech**: Aman Holding
- **Technology & Infrastructure**: Raya Information Technology (RIT)
- **Business Process Outsourcing**: Raya Customer Experience (RCX)
- **Hospitality**: Raya Smart Buildings and Raya Restaurants
- **Logistics**: Ostool

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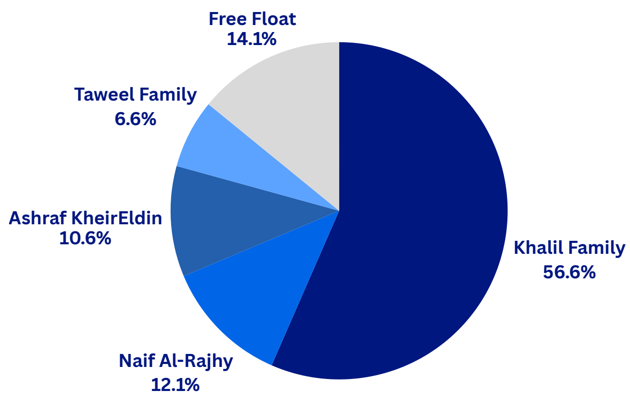
RAYA.CA on the EGX

Number of Shares	4,281,297,768
Share Price (June 30, 2026)	EGP 7.68
Market Cap (June 30, 2026)	EGP 32,880,366,858

Shareholders Structure
(As of June 30, 2026)



Shareholders by Geography
(As of June 30, 2026)