9M2026

EARNINGS RELEASE

For the nine-month period ended 30 September 2026



MM Group for Industry and International Trade S.A.E. (MTI)

Egyptian Exchange | Ticker: MTIE.CA

MM Group (MTI) reports 9M2026 consolidated revenue of EGP19.4 billion, up 16% YoY, with Net Profit reaching EGP1.1 billion.

Cairo, 16 November 2026: MM Group for Industry and International Trade S.A.E. ("MTI" or the "Group"), one of Egypt's largest diversified distribution platforms, announces its standalone and consolidated financial and operational results for the period ended 30 September 2026.

Consolidated 9M2026 Key Highlights

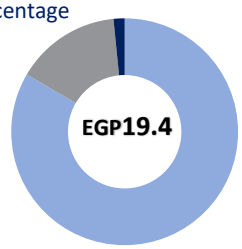
EGP19.4 bn	EGP1,185 mn	EGP1,079 mn	EGP86 mn
Total Operating Revenue	**EBITDA**	**Net Profit After Tax**	**Income from Associates**
+16% YoY	(6%) YoY	+4% YoY	(18%) YoY

- MTI delivered a solid set of results during 9M2026, with consolidated operating revenue growing 16% YoY to reach EGP19.4 billion, driven by continued growth momentum across Consumer Electronics - the Group's flagship line of business - supported by strong demand across mobile, TV and AC segments.
- The Automotive division managed to sell 500 cars, a growth of 18% YoY despite increased freight costs, longer shipping time and FX volatility incurred in 2Q2026 and continuing into 3Q2026, with revenue reaching EGP2.9 billion.
- Income from Associates, the group's share of the Investments Platform reached EGP86 million, as the platform continued to expand its footprint across e-payments operations & retail pharmaceutical business underscoring a recurring earnings stream for the Group.

Consolidated Financial Performance

Revenue Breakdown by Business

Percentage



Consumer Electronics 83.4%
Automotive and tractors 15.0%
Telecom 1.6%

EGP mn	9M2026	9M2025	%Change	3Q2026	3Q2025	%Change
Total Revenue	19,356	16,749	+16%	6,637	5,683	+17%
Gross Profit	1,816	1,759	+3%	657	592	+11%
Gross Profit Margin	9.4%	10.5%	(1.1 Pts)	9.9%	10.4%	(0.5 Pts)
EBITDA	1,185	1,266	(6%)	429	458	(6%)
EBITDA Margin	6.1%	7.6%	(1.5 Pts)	6.5%	8.1%	(1.6 Pts)
Net Profit	1,079	1,036	+4%	438	399	+10%
Net Profit Margin	5.6%	6.2%	(0.6 Pts)	6.6%	7.0%	(0.4 Pts)

Consumer Electronics remained the largest revenue contributor representing around 83.4% of total consolidated revenue. The automotive arm followed with a 15% contribution. The Telecom business managing Vodafone retail outlet stores (Vodafone Express) accounted for 1.6%.

In 9M2026, MTI's consolidated revenue grew by 16% YoY to reach EGP19.4 billion, reflecting sustained growth momentum across the Group's diversified distribution businesses.

Consolidated gross profit grew 3% YoY to reach EGP1.8 billion, with gross profit margin normalizing around 9.4%. EBITDA reached EGP1.2 billion, down 6% YoY, with EBITDA margin at 6.1% compared to 7.6% in 9M2025, while Net Profit grew 4% YoY to EGP1.1 billion.

Standalone 9M2026 Key Highlights

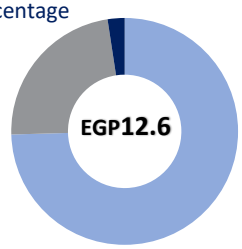
EGP 12.6 bn	EGP 951 mn	EGP 792 mn
Total Operating Revenue	**EBITDA**	**Net Profit After Tax**
+15% YoY	(11%) YoY	**(1%) YoY**

- Consumer Electronics — the Group's largest line of business at 75% of standalone revenue — grew 21% YoY.
- Automotive revenue reached EGP2.9 billion compared to EGP2.9 billion during the same period last year.
- Vodafone Express maintained its upward trajectory with an operating revenue growth of 34% to reach EGP305 million.

Standalone Financial Performance

Revenue Breakdown by Business

Percentage



Consumer Electronics 75%
Automotive and tractors 23%
Telecom 2%

EGP mn	9M2026	9M2025	%Change	3Q2026	3Q2025	%Change
Total Revenue	12,609	10,969	+15%	4,550	3,813	+19%
Gross Profit	1,396	1,431	(2%)	511	468	+9%
Gross Profit Margin	11%	13%	(2 Pts)	11%	12%	(1 Pts)
EBITDA	951	1,068	(11%)	357	372	(4%)
EBITDA Margin	8%	10%	(2 Pts)	8%	10%	(2 Pts)
Net Profit	792	802	(1%)	326	273	+20%
Net Profit Margin	6%	7%	(1 Pts)	7%	7%	–

Consumer Electronics remained the largest revenue contributor and MTI's flagship line of business representing around 75% of total standalone revenue. The automotive arm followed with a 23% contribution. The Telecom business managing Vodafone retail outlet stores (Vodafone Express) accounted for 2%.

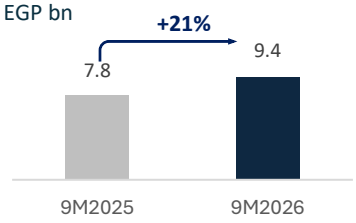
In 9M2026, MTI's standalone revenue grew 15% YoY to reach EGP12.6 billion, reflecting sustained growth momentum across the Group's diversified distribution businesses.

Standalone gross profit reached EGP1.4 billion, with gross margin normalizing around 11%.

Standalone Operational Performance

Consumer Electronics Revenue

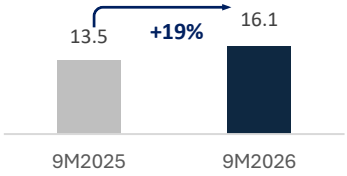
EGP bn



Standalone Consumer Electronics revenue surged 21% YoY to reach EGP9.4 billion during 9M2026, compared to EGP7.8 billion during the same period last year.

Consolidated Operational Performance by Line of Business

Consumer Electronics Revenue
EGP bn

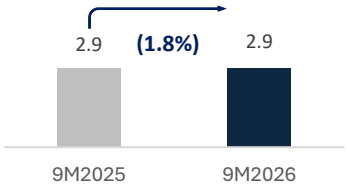


1. Consumer Electronics

Consumer Electronics delivered a strong performance during 9M2026, driven by the Group's exclusive distribution partnerships with tier-one global brands, including Samsung, Carrier / Midea and Bosch. The business continues to operate a pure asset-light distribution model.

Consolidated Consumer Electronics revenue surged by 19% YoY to reach EGP16.1 billion, compared to EGP13.5 billion during the same period last year.

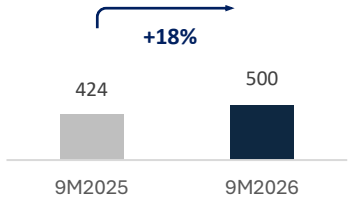
Automotive Revenue
EGP bn



2. Automotive

In 9M2026, Automotive revenue reached EGP2.9 billion, ending the period nearly flat compared to 9M2025. Despite elevated freight costs and shipping delays incurred in 2Q2026 and continuing in 3Q2026, the division was able to achieve a 27.4% growth with 3Q2026 revenue reaching EGP1.1 bn compared to EGP877 mn in 3Q2025. Car sales volumes grew by 18% YoY reaching 500 cars sold, compared to 424 cars during the comparative year.

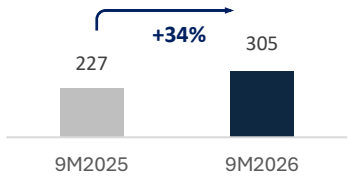
Cars Sold



3. Telecom – Vodafone Express

Vodafone Express delivered consolidated revenue growth of 34% YoY in 9M2026, reaching EGP305 million compared to EGP227 million during the same period last year, supported by the continued expansion of their retail network of 109 stores and 280 terminals.

Vodafone Express Revenue
EGP mn



4. Kanawat

Kanawat for Trade and Distribution ("Kanawat"), 70%-owned by MTI, is fully consolidated within the Group's financial statements. Kanawat operates primarily in Consumer Electronics distribution, complementing MTI's core business with a direct-to-consumer retail footprint through its own physical stores.

Kanawat delivered a strong performance during 9M2026, with revenue reaching EGP5.3 billion, up 25% YoY from EGP4.2 billion in 9M2025. Gross profit grew 26% YoY to EGP372 million, compared to EGP296 million during the same period last year, with gross margin reaching 7.1%.

5. Income from Associates

The Group's investments arm, operated through the E-Payments, Non-Banking Financial Services, and pharmaceutical sectors, recorded EGP86 million, compared to EGP105 million during the same period last year.

For Further Information

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About MM Group for Industry and International Trade (MTI)

MTI is an Egyptian joint-stock company listed on the Egyptian Exchange (Ticker: MTIE.CA) and one of Egypt's largest distribution companies by geographic coverage. MTI operates across consumer electronics, telecommunication (Vodafone Express), automotive and luxury vehicles, and tractors, and holds a growing portfolio of investments in associates through the Basata & El Ezaby platform — partnering with leading global brands including Samsung, Huawei, Carrier, Bosch, Vodafone, Range Rover, Jaguar, Maserati, Bentley, & Lamborghini.

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