# MM Group for Industry and International Trade (S.A.E)
## Cairo- Egypt

Consolidated Interim Financial Statements
For the Period Ended 30 September 2026
With Limited Review Report

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KRESTON EGYPT
Tamer Nabarawy & Co.

## Limited Review Report on the Consolidated Interim Financial Statements

**To Messrs. Management of MM Group for Industry and International Trade (Egyptian Joint Stock Company)**

### Introduction

We have performed a limited review for the accompanying interim consolidated financial statements of MM Group for Industry and International Trade Company which comprise the interim consolidated financial position as of September 30, 2026 and the related statements of interim consolidated income, interim consolidated comprehensive income, interim consolidated changes of shareholders' equity and interim consolidated cash flows for the nine months that ended, and a summary of significant accounting policies and other explanatory notes.
Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Egyptian Accounting Standards our responsibility is to express a conclusion on these interim financial statements based on our limited review.

### Scope of Limited Review

We conducted our limited review in accordance with the Egyptian Standard on Review Engagements 2410, "limited review of interim consolidated financial statement performed by the Independent Auditor of the entity". A limited review of interim consolidated financial statements consists of making inquiries, primarily of persons responsible for Financial and accounting matters in the company, and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable as to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim consolidated financial statements

### Conclusion

Based our limited review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated Financial statements do not present Fairly, in all material respects the interim consolidated Financial position of MM Group for Industry and International Trade Company as at September 30, 2026 and of Financial performance and its interim consolidated cash flows for the nine months then ended in accordance with Egyptian accounting standards.

**Cairo, Egypt: November 15,2026**

**Auditor**

KRESTON EGYPT
Tamer Nabarwy & Co.
Public Accountants & Consultants

**Tamer Nabarawy**
Egyptian Financial Supervisory Authority Register Number 389
**KRESTON EGYPT**

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## Consolidated Interim Statement of Financial Position

| | Notes | 30/9/2026 | 31/12/2025 |
|---|---|---|---|
| **Non-current assets** | | **EGP** | **EGP** |
| Fixed assets | (4) | 284 480 171 | 196 932 888 |
| Right of use asset | (5-a) | 128 579 376 | 128 302 628 |
| Investments property | (6) | 2 | 2 |
| Projects under construction | (7) | 141 676 249 | 197 157 165 |
| Investments in associates | (8) | 1 479 802 542 | 1 408 283 700 |
| Deferred Tax Assets | | -- | 1 743 577 |
| **Total non-current assets** | | **2 034 538 340** | **1 932 419 960** |
| **Current assets** | | | |
| Inventory | (9) | 2 395 371 394 | 2 258 923 855 |
| Receivables & notes receivables | (10) | 2 288 496 092 | 1 490 546 838 |
| Due from related parties | (11-a) | 7 132 502 | 7 124 482 |
| Advances to suppliers | | 1 047 982 880 | 856 851 513 |
| Debtors & other debit balances | (12) | 420 863 668 | 394 938 807 |
| Non-current assets held for sale | (13) | -- | -- |
| Investments at fair value through profit or loss | (14) | 21 752 280 | 19 446 465 |
| Investments at amortized cost | (15) | 953 303 735 | 453 142 810 |
| Cash on hand and at banks | (16) | 594 421 697 | 463 595 361 |
| **Total current assets** | | **7 729 324 248** | **5 944 570 131** |
| **Total assets** | | **9 763 862 588** | **7 876 990 091** |
| **Equity** | | | |
| Issued and paid up capital | (17) | 1 404 876 710 | 1 170 730 592 |
| Treasury shares reserve | (18) | 8 332 519 | 8 332 519 |
| Legal reserve | | 243 008 208 | 194 931 956 |
| General reserve | | 64 462 273 | 64 462 273 |
| Net change at fair value for investments through comprehensive income | | 2 437 334 | 2 437 334 |
| Forex Exchange Reserve | | 9 479 735 | ( 3 957 306) |
| Retained earning | | 2 957 609 574 | 2 190 073 545 |
| Net Profit for the period / year | | 1 025 126 865 | 1 244 894 112 |
| **Total equity of parent company** | | **5 715 333 218** | **4 871 905 025** |
| Non-controlling interest | (19) | 243 040 358 | 193 165 744 |
| **Total equity** | | **5 958 373 576** | **5 065 070 769** |
| **Non-current liabilities** | | | |
| Lease contracts liability-long term | (5-b) | 133 365 957 | 116 604 959 |
| Deferred Tax Liabilities | | 3 620 062 | -- |
| **Total Non-current liabilities** | | **136 986 019** | **116 604 959** |
| **Current liabilities** | | | |
| Provisions | (20) | 34 309 283 | 36 479 447 |
| Credit Bank | | 272 069 | 61 667 334 |
| Lease contracts liability-short term | (5-b) | 27 550 279 | 37 199 493 |
| Due to related parties | (11-b) | 15 133 157 | 15 332 046 |
| Customers Advance payment | | 321 190 506 | 349 138 344 |
| Suppliers & notes payables | (21) | 2 885 897 162 | 1 812 454 055 |
| Creditors & other credit balances | (22) | 209 268 007 | 157 967 625 |
| Accrual income tax | (23-a) | 174 882 530 | 225 076 019 |
| **Total current liabilities** | | **3 668 502 993** | **2 695 314 363** |
| **Total equity and liabilities** | | **9 763 862 588** | **7 876 990 091** |

-The accompanying notes are an integral part of the consolidated interim financial statements.
- Limited review report attached

CEO and Managing Director
Khaled Gamal Mohamed Mahmoud

Head of the Financial Sector
Osama Fathy

## Consolidated Interim Statement of Income (Profit or Loss)

| | Notes | For the nine months ended | | For the three months ended | |
|---|---|---|---|---|---|
| | | 30-Sep-2026 | 30-Sep-2025 | 30-Sep-2026 | 30-Sep-2025 |
| | | EGP | EGP | EGP | EGP |
| Net sales | (24) | 19 356 479 308 | 16 748 591 430 | 6 637 218 399 | 5 682 694 596 |
| (Less): | | | | | |
| Cost of sales | (25) | (17 540 758 909) | (14 989 166 383) | (5 980 105 319) | (5 090 640 565) |
| Gross profit | | 1 815 720 399 | 1 759 425 047 | 657 113 080 | 592 054 031 |
| (Less): | | | | | |
| Sales & distribution expenses | (26) | ( 548 405 385) | ( 427 928 072) | ( 190 604 244) | ( 112 982 052) |
| General & administrative expenses | (27) | ( 122 964 185) | ( 80 291 457) | ( 52 065 606) | ( 26 520 563) |
| Depreciation of administrative assets | | ( 8 218 841) | ( 7 582 413) | ( 2 874 012) | ( 2 685 073) |
| Total expenses | | ( 679 588 411) | ( 515 801 942) | ( 245 543 862) | ( 142 187 688) |
| Net operating profit | | 1 136 131 988 | 1 243 623 105 | 411 569 218 | 449 866 343 |
| Add / (Less): | | | | | |
| Gain from associated companies | (8) | 86 422 427 | 104 972 894 | 39 581 936 | 62 912 663 |
| Impairment in non-current assets held for sale | | – | ( 803 354) | – | – |
| Takaful contribution for health insurance | | ( 45 230 640) | ( 38 098 199) | ( 16 693 015) | ( 13 443 453) |
| Income from investment property | | 9 383 000 | 8 530 000 | 3 267 000 | 2 970 000 |
| Gain from investments at fair value through profit or loss | | 535 742 | 531 288 | 212 622 | 177 070 |
| Gain from investment at amortized cost | | 111 775 299 | 414 200 | 44 074 141 | 414 200 |
| Capital Gain | | 191 791 | 175 294 | – | ( 16 306) |
| Finance expenses | | ( 31 838 559) | ( 42 335 403) | ( 10 098 346) | ( 14 003 518) |
| Credit interest | | 48 466 596 | 60 088 565 | 17 735 989 | 12 214 683 |
| Expected credit losses expense | | – | ( 8 295 677) | – | – |
| Provisions | (20) | ( 14 654 509) | ( 12 362 352) | 2 528 024 | 2 624 295 |
| Foreign currency exchange | | 13 460 058 | 7 867 221 | ( 3 834 390) | ( 3 605 616) |
| Other revenue | | 59 258 522 | 1 579 999 | 56 535 460 | 1 571 016 |
| Net profit for the period before taxes | | 1 373 901 715 | 1 325 887 581 | 544 878 639 | 501 681 377 |
| (Less)/add : | | | | | |
| Income tax | (23) | ( 289 134 871) | ( 285 196 439) | ( 107 165 466) | ( 102 571 763) |
| Deferred tax | | ( 5 369 512) | ( 4 353 664) | 129 397 | ( 312 355) |
| Net profit for the period after taxes | | 1 079 397 332 | 1 036 337 478 | 437 842 570 | 398 797 259 |
| Distributed on follows: | | | | | |
| Owners of the parent company | | 1 025 126 865 | 1 002 118 248 | 415 606 278 | 380 955 498 |
| Non-controlling interest | | 54 270 467 | 34 219 230 | 22 236 292 | 17 841 761 |
| | | 1 079 397 332 | 1 036 337 478 | 437 842 570 | 398 797 259 |
| Earnings Per Share (EGP/Share) | (28) | 0.37 | 0.36 | 0.15 | 0.14 |

-The accompanying notes are an integral part of the consolidated Interim financial statements.

**CEO and Managing Director**

**Khaled Gamal Mohamed Mahmoud**

**Head of the Financial Sector**

**Osama Fathy**

## Consolidated Interim Statement of other Comprehensive Income

| | For the nine months ended | | For the three months ended | |
|---|---|---|---|---|
| | 30-Sep-2026 | 30-Sep-2025 | 30-Sep-2026 | 30-Sep-2025 |
| | EGP | EGP | EGP | EGP |
| Net profit for the period after taxes | 1 079 397 332 | 1 036 337 478 | 437 842 570 | 398 797 259 |
| **Add / (Less):** | | | | |
| **Other comprehensive Income** | | | | |
| Foreign currency translation differences | 13 450 681 | ( 482 539) | 6 628 753 | 4 775 295 |
| **Total other comprehensive Income** | **1 092 848 013** | **1 035 854 939** | **444 471 323** | **403 572 554** |
| | | | | |
| **Disturbed as follows:** | | | | |
| Owners of the parent company | 1 038 563 906 | 1 001 635 709 | 422 231 034 | 385 730 793 |
| Non-controlling interest | 54 284 107 | 34 219 230 | 22 240 289 | 17 841 761 |
| **Total other comprehensive Income** | **1 092 848 013** | **1 035 854 939** | **444 471 323** | **403 572 554** |

-The accompanying notes are an integral part of the consolidated interim financial statements.

CEO and Managing Director
Khaled Gamal Mohamed Mahmoud

Head of the Financial Sector
Osama Fathy

## Consolidated Interim Statement of Change in Equity

| | Equity of the parent company | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 30-Sep-25 | Issued & Paid-up Capital | Treasury shares reserve | Legal Reserve | General Reserve | Forex Exchange Reserve | Net change at fair value for investments through comprehensive income | Retained earning | Profit of the period | Total | Non-controlling interest | Total Owners Equity |
| | EGP | EGP | EGP | EGP | EGP | EGP | EGP | EGP | EGP | EGP | EGP |
| Balance as of January 1, 2025 | 936 584 473 | 8 332 519 | 149 533 768 | 64 462 273 | 10 536 866 | 2 437 334 | 1 570 391 350 | 1 063 013 808 | 3 805 291 591 | 149 384 666 | 3 954 476 257 |
| Transferred to retained earning | – | – | – | – | – | – | 1 063 013 808 | (1 063 013 808) | – | – | – |
| Increase in share capital | 234 146 119 | – | – | – | – | – | (234 146 119) | – | – | – | – |
| Transferred to Legal reserve | – | – | 45 398 188 | – | – | – | (45 398 188) | – | – | – | – |
| Dividends distribution | – | – | – | – | – | – | (174 103 240) | – | (174 103 240) | (2 627 418) | (176 730 658) |
| Adjustments of retained earnings | – | – | – | – | (1 763 625) | – | 1 763 625 | – | – | – | – |
| Company's share of Adjustments to retained earnings | – | – | – | – | – | – | 2 517 065 | – | 2 517 065 | 68 011 | 2 585 076 |
| Comprehensive income for the period | – | – | – | – | (482 539) | – | – | 1 002 118 248 | 1 001 635 709 | 34 219 230 | 1 035 854 939 |
| Balance as of September 30, 2025 | 1 170 730 592 | 8 332 519 | 194 931 956 | 64 462 273 | 8 289 902 | 2 437 334 | 2 184 038 301 | 1 002 118 248 | 4 635 341 125 | 181 044 489 | 4 816 385 614 |
| 30-Sep-24 | | | | | | | | | | | |
| Balance as of January 1, 2024 | 1 170 730 592 | 8 332 519 | 194 931 956 | 64 462 273 | (3 957 386) | 2 437 334 | 2 190 873 545 | 1 244 894 112 | 4 871 905 025 | 193 165 744 | 5 065 070 769 |
| Transferred to retained earning | – | – | – | – | – | – | 1 244 894 112 | (1 244 894 112) | – | – | – |
| Transferred to Legal reserve | – | – | 48 876 252 | – | – | – | (48 076 252) | – | – | – | – |
| Increase in share capital | 234 146 118 | – | – | – | – | – | (234 146 118) | – | – | – | – |
| Dividends distribution | – | – | – | – | – | – | (187 363 920) | – | (187 363 920) | (4 409 493) | (191 773 413) |
| Adjustments of retained earnings | – | – | – | – | – | – | (7 771 793) | – | (7 771 793) | – | (7 771 793) |
| Comprehensive income for the period | – | – | – | – | 13 432 041 | – | – | 1 025 126 865 | 1 038 563 906 | 54 284 307 | 1 092 848 013 |
| Balance as of September 30, 2024 | 1 404 876 710 | 8 332 519 | 243 808 208 | 64 462 273 | 9 479 735 | 2 437 334 | 2 957 689 574 | 1 025 126 865 | 5 715 333 218 | 243 040 558 | 5 958 373 576 |

-The accompanying notes are an integral part of the consolidated interim financial statements.

CEO and Managing Director

Khaled Gamal Mohamed Mahmoud

Head of the Financial Sector

Osama Fathy

## Consolidated Interim Statement of Cash Flows

| | Notes | 30/9/2026 EGP | 30/9/2025 EGP |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Net profit before income tax | | 1 373 901 715 | 1 325 887 581 |
| **Adjustments to reconcile net profit to cash flows From operating activities** | | | |
| Impairment in non-current assets held for sale | (13) | -- | 803 354 |
| Fixed assets depreciation | (4) | 35 734 692 | 22 955 791 |
| Right of use assets amortization | (5) | 28 685 950 | 25 136 297 |
| Operating lease interest | | 20 935 310 | 17 487 089 |
| Expected credit losses | | -- | 8 295 677 |
| Retained earnings adjustments | | -- | 2 585 076 |
| Gain from investments at associated companies | (8) | ( 86 422 427) | ( 104 972 894) |
| Provision | (20) | 14 654 509 | 12 362 352 |
| Gains from investments at fair value through profit and loss | (14) | ( 535 742) | ( 531 288) |
| Finance expenses | | 10 903 249 | 24 848 314 |
| Capital Gain | | ( 191 791) | ( 175 294) |
| Gain from investment at amortized cost | | ( 111 775 299) | ( 414 200) |
| Foreign currency exchange gains | | ( 13 460 058) | ( 7 867 221) |
| Credit interest | | ( 48 466 596) | ( 60 088 565) |
| **Net operating income** | | **1 223 963 512** | **1 266 312 069** |
| Change in inventory | (9) | ( 136 447 539) | ( 420 005 673) |
| Change in Receivables and notes receivables | (10) | ( 797 949 254) | (1 186 302 926) |
| Change in due from related parties | (11-a) | ( 8 020) | ( 112 475) |
| Change in suppliers advance payments | | ( 191 131 367) | ( 4 115 811) |
| Change in Debtors and other debit balances | (12) | ( 25 924 861) | ( 180 494 342) |
| Change in Suppliers and Notes payable | (21) | 1 073 443 107 | 1 109 934 801 |
| Change in Due to related parties | (11-b) | ( 198 889) | ( 13 373) |
| Change in customers advance payments | | ( 27 947 838) | ( 51 939 497) |
| Provisions utilized | | ( 16 899 337) | -- |
| Change in Creditors and other credit balances | (22) | 40 029 945 | 46 637 240 |
| **Cash flows provided from operating activities** | | **1 140 929 459** | **579 900 013** |
| Paid Income Tax | (23-a) | ( 339 440 378) | ( 258 932 256) |
| Finance expenses paid | | ( 10 903 249) | ( 24 848 314) |
| **Net Cash flow provided from operating activities** | | **790 585 832** | **296 119 443** |
| **Cash flows from investment activities** | | | |
| (Payments) for purchase of fixed assets and projects under construction | | ( 67 809 272) | ( 97 132 385) |
| Proceeds from selling fixed assets | | 200 004 | 191 600 |
| Change in associated company | (8) | -- | ( 363 163 639) |
| Proceeds from credit interest | | 48 466 596 | 58 346 588 |
| Paid under investment | | -- | 294 097 110 |
| Change in Investments at amortized cost | | 111 775 299 | 414 200 |
| Change in Investments at fair value through profit and loss | | ( 1 770 073) | 1 185 543 |
| **Net cash flows provided from / (used in) investment activities** | | **90 862 554** | **( 106 060 983)** |
| **Cash flows from financing activities** | | | |
| Change in bank over draft | | ( 61 395 265) | 14 730 507 |
| (Payments) for operating lease liability | | ( 42 786 224) | ( 35 532 928) |
| Dividends | | ( 180 502 976) | ( 125 045 578) |
| **Net cash flows (used in) financing activities** | | **( 284 684 465)** | **( 145 847 999)** |
| **Net change in cash and cash equivalents during the period** | | **596 763 921** | **44 210 461** |
| Foreign currency exchange gain | | 13 460 058 | 7 867 221 |
| Forex Exchange Reserve | | 20 763 282 | 1 281 086 |
| Cash and cash equivalents at the beginning of the period | | 916 738 171 | 617 074 522 |
| **Cash and cash equivalents at the end of the period** | (16) | **1 547 725 432** | **670 433 290** |
| **Cash and cash equivalent includes** | | | |
| Cash and cash equivalent | | 594 421 697 | 600 770 190 |
| Investments at amortized cost accrual less than (3 months) | | 953 303 735 | 69 663 100 |
| | | **1 547 725 432** | **670 433 290** |

-The accompanying notes are an integral part of the consolidated Interim financial statements.

**CEO and Managing Director**
**Khaled Gamal Mohamed Mahmoud**

**Head of the Financial Sector**
**Osama Fathy**

# Notes to the consolidated Interim financial statements

## 1. About The company

### A. Company's background

- MM Group for Industry and International Trade (S.A.E) is established under the Law No.159 of 1981 and its executive regulations and considering the provisions of law No. 95 of 1992 and its executive regulations and has been registered in the commercial register under No.609, 10 of Ramadan city on January 3, 1996.

- Based on a Extraordinary general assembly held on April 5, 2016 the decree of the general authority for investment and free zones no. 638/2 year 2016, which decided to split the company into: -

  - MM Group company for the industry and international trade, (S.A.E) ( The Splitter)
  - MTI company for real estate investment, (S.A.E) ( The Splitted)

- And use the date of the split of the company at book value on the Company's financial statements at December 31, 2015 as a basis to assess the assets and liabilities of the company for the purpose of split, and it was registered in the comercial register on december 29 2016.

- According to the extraordinary general assembly as of January 6th 2017 that agree to make an initial public offering of 30%of the shares of MM Group for industry and international trade company (S.A.E) in the Egyptian stock market on april 11, 2017.

### B. Company's Purpose

- Producing and assembling vehicles, agricultural tractors and related equipment, loaders, heavy and light means of transportation and performing engine overhauls; (b) maintenance, installation and repairs through specialized service centres; (c) trading of cars, agricultural tractors, and related equipment, loaders, all heavy and light means of transportation, including required spare parts, maintenance and other related activities.

- producing the required production supplies to serve the Company's purposes.

- Importing all goods and products authorized for import, in accordance to the Law

- utilizing Egyptian commercial agencies for trading in electronic devices related to remote sensing, and providing Advance technical and technological services, trading of telecommunication devices and mobile phones, and the maintenance and repair there of through specialized service centres.

- the sale and purchase of real estate properties, land and movable assets to serve the Company's purposes (except for areas mentioned in the Ministerial Decree No. 12 of Law No. 94 of 2005, as well as the Sinai Peninsula, Halayeb and Shalateen which requires a prior approval from GAFI's chairman).

- assembling and manufacturing "split" air conditioners and mobile phones in one of the new industrial areas.

- exporting all goods and products authorized for export, in accordance to the Law.

- Selling all goods and products mentioned as a part of the company's purpose including vehicles, agricultural loaders, fork lift, and loader.

- Sale of mobile devices, lines and mobile recharge cards.

- Establishing specialized service centers for maintenance , installation and repair work to serve home appliances.

- Sale of electrical and non-electrical household appliances.

- Assembling and manufacturing household, electrical and non-electrical appliances.

- **Washing machines**
- Manufacturing of all types of household electric clothes
- Manufacturing all types of home dishwashers.

**1. About The company (continued)**

**B. Company's Purpose (continued)**

- **Refrigerators**
- Manufacturing all types of household electrical refrigerators.
- Manufacturing all types of deep freezers (freezers).

- **Stoves**
- Manufacturing all types of home stove appliances.
- Manufacturing all types of deep freezers (freezers).
- Operating with third parties , components parts & spare parts

- Manufacturing and assembling passenger cars, light, medium and heavy transport vehicles, buses, minibuses, midibuses and microbuses in our factories or with third parties, performing engine overhauls, and carrying out maintenance, installation and repair work through specialized service centers.
- The Company may have an interest in or participate with companies or others that perform similar activities and which may further the achievement of its objectives in Egypt or abroad. The Company may also merge with, purchase or acquire such entities, according to the provisions of the Law and its Executive Regulations.

**C. Company's location**

- The company's main residance and legal location is in the 10th of Ramadan City. The Head Quarter of the company is in 18 El Obour - Buildings Salah Salem, Cairo.

**D. Company's Duration**

- The company's duration is twenty-five years from the date of registration in the commercial register, the financial year for the company begins on the 1st of January and ends on December of each year.
- Based on the extraordinary general assembly held on 24 October 2020, has decided another 25 years starts from 2/1/2021 and ends at 1/1/2046 and has been registered at the commercial register at 4 November 2020.

**E. Approval of the financial statements**

- The consolidated financial statements of the Company for the Period ended September 30, 2026 were authorized for issuance in accordance with a decree of the board of directors held on November 15, 2026.

**2. Basis for preparation of financial statements**

**A. Basis of consolidation**

- The consolidated financial statements are prepared by consolidating the financial statements of the Holding Company and its subsidiaries through collecting similar items of assets, liabilities, equity, revenues and expenses.

- The investment cost borne by the holding company in its subsidiaries was eliminated along with the holding company's share in the equity of each subsidiary

- Unrealized intercompany transactions are eliminated.

- Non-controllable interest in net equity and in net profit of subsidiaries controlled by the parent company are included in the equity in the consolidated financial statements under an independent clause "non-controlling interests" and are calculated as equal to their share in the carrying value of the net assets of the subsidiary.

- **The acquisition cost was distributed as follows- :**

  - The fair value of assets and liabilities owned at the date of acquisition and within the limits of the share of the parent company that was acquired on that date.

  - The additional acquisition cost over the share of the parent company's share in the capital of the subsidiary companies is recognized as goodwill.

**2. Basis for preparation of financial statements (continued)**

**- Scope of consolidated financial statements**

The consolidated financial statements include the companies in which the company contributes more than 50% of its capital and it has control over it and companies with less than 50% contribution. The company has the ability to control the company's decisions. The following are the companies listed in the consolidated financial statements:

| | Investment Percentage |
|---|---|
| MM Group for Export & Import | 99% |
| Kanawat for trading and distribution company | 70.48% |
| MM Group for industry and international trade FZCO | 100% |
| MM Group Saudi Arabia | 100% |

**B. Commitment to accounting standards and laws:**

These financial statements were prepared in accordance with Egyptian Accounting Standards and prevailing Egyptian laws and regulations.

**C. Disclosure and presentation currency**

The financial statements are presented in Egyptian Pound which is the Company's functional currency

**D. Use of estimates and judgments**

The preparation of the consolidated financial statements are in-accordance with the Egyptian Accounting Standards requiring management to make estimates and assumptions that affect assets and liabilities, revenues and expenses during the financial Year.
Actual results may differ from these estimates. The estimates and assumptions are reviewed on-going basis and recognizing the effects of the modification of the accounting estimates in the Year in which estimates are revised.
The assumptions and estimates are mainly used in the application of accounting policies with significant impact on balances included in the financial statements and which are disclosed under the following notes:

- Fixed assets
- Investment Property
- Financial instruments
- Provisions

**3. Significant accounting policies**

The Company applies the following accounting policies consistently and it is consistent with that applied in all the financial years disclosed in these consolidated financial statements.

**3-1 Fixed assets and its deprecation**

**a. The first recognition and initial measurement**

Fixed assets are stated at the historical cost after deducting accumulated depreciation and accumulated impairment losses.

**b. Subsequent Cost**

Such cost includes the cost of replacing part of the fixed assets when that cost is incurred, if the recognition criteria are met, Likewise, when major improvements are performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied, all other repair and maintenance costs are recognized in the statement of profit or loss as incurred.

**3. Significant accounting policies (continued)**

**c. Depreciation**

Depreciation is determined based on the fixed assets less salvage value as residual value at the end of estimated useful life

The Salvage value of asset is the net amount currently expected to be obtained as a result of Disposal, if it is in the expected condition at the end of its useful life.

The depreciation amount is carried on the income statement according to the straight-line method by the useful life estimated to each kind of fixed assets except land that not depreciated, the depreciation of fixed assets is depreciated according to the following rates: -

| Asset | Depreciation Rate |
|---|---|
| Building, facilities, decoration and structures | 5% |
| Computers | 50% |
| Other assets | 25% |

**3-2 Leases contracts**

The Group has applied EAS 49 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under EAS 20. The details of accounting policies under EAS 20 are disclosed separately.

**a. Policy applicable from 1 January 2021**

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a Year of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group uses the definition of a lease in EAS 49. This policy is applied to contract entered in to, or after 1 Jan 2021.

**b. As a lessee**

At commencement or on modification of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component right of use asset.

**c. Right of use asset**

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

**d. Amortization of right of use asset**

Amortization of right of use asset the right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Group by the end of the lease term or the cost of the right-of-use asset reflects that the Group will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is Yearly reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

**3. Significant accounting policies (continued)**

**e. Lease contracts liability**

The lease liability lease contract liability is initially measured at the present value of the lease payments that are not paid at the commencement date
Discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.
The Group determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased. Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments.

- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date.

- amounts expected to be payable under a residual value guarantee.

- the exercise price under a purchase option that the Group is reasonably certain to exercise, lease payments in an optional renewal Year if the Group is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Group is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, if the Group changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment. When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero. The Group presents right-of-use assets that do not meet the definition of investment property in 'property, plant and equipment' and lease liabilities in 'loans and borrowings' in the statement of financial position.

**f. Short-term leases and leases of low-value assets**

The Group has elected not to recognize right-of-use assets and lease liabilities for leases of low – value assets and short-term leases, including IT equipment. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

**3-3 Investment property**

The Investment property are the real estate values that have been obtained for the purpose of resale or for rent, or both, and are not for sale within the normal activity of the company. The initial record of these investments are done using the cost method - the acquisition cost - or at the date of exchange to be re-measured by removing the impairment of those investments at the end of the financial Year, taking into account the active market conditions of these properties with the change included in the recoverable amount of the acquisition cost of these investments in the income statement. In the event of a rise in its recoverable amount it is added to the same item and within the limits already recognized on the income statement's previous financial Years and do not include any of these real estate investments and properties held either only for the purpose of the subsequent act in the near future or for development or resale within the normal activity of the company.

The real estate investments are recorded at historical cost net of accumulated depreciation and impairment, if any, and are depreciated using straight line method and according to estimated useful life of each asset in accordance with the following: -

| Asset | Useful Life |
|---|---|
| Building (Commercial shops, renovation, and decoration) | 20 years |

**3-4 Projects under construction**

The cost of the purchase, construction, and installation of fixed assets are recorded under this item until those assets are ready for use, after which, those amounts are transferred to fixed assets.

**3. Significant accounting policies (continued)**

**3-5 Investments in associates**

An associate is an entity over which the Group has significant influence that is not control or joint control. Significant influence exists where the Company holds voting rights of 20% to 50% in an entity.

Acquisitions of Associates are accounted for using the purchase method; goodwill arising on acquisition of an associate, if any, is not presented separately, but is rather included within the carrying amount of the investment. Investments in associates are accounted for subsequently in the consolidated financial statements using the equity method.

According to the equity method, an investment in an associate is initially recognized in the statement of financial position at cost and is subsequently adjusted to recognize the Group's share in profit or loss, and other changes in the net assets, of the associate.

**3-6 Investments at fair value through other comprehensive income**

These assets are initially measured at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses and foreign currency differences on debt instruments, are recognized in other comprehensive income and accumulated in the fair value reserve. When these assets are de-recognized, the accumulated gain or losses in equity is reclassified as profit or losses – if the Company cannot define at fair value, it can be stated at cost less impairment.

**3-7 Investments at fair value through profit or loss**

This category includes financial assets held for trading.
A financial instrument is classified as an instrument held for trading if it is primarily acquired for the purpose of the sale in the short term or if it represents a part of a portfolio of specific financial instruments that are managed together and there is evidence of recent actual transactions that resulted in short-term profit taking. Instrument.

**3-8 Inventory**

**A. Telecommunications sector**

The inventory is stated at the lower of cost or net realizable value. The cost of Inventory is based on "first-in first-out" principal.

**B. Automotive and tractors sector**

Inventory is evaluated and the sold units are priced at the actual cost till the end of the sales transaction where a cost center for each unit is made.

**C. Consumer Electronics**

The inventories are stated at the lower of the cost or net realizable value. The cost of issued inventory is based on the "weighted average method".

**3-9 Revenue**

- **Sales**

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume discounts. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, and in the presence of sufficient expectation for the flow of economic benefits with the sales transaction and when the company doesn't have the right for continuous managerial control over the goods when the buyer receives them, and in case of exportation the risks and rewards of the ownership of the sold goods are transferred according to the freight conditions where revenues are usually recognized when the goods are exportation.

- **Credit interest**

Credit interest revenues are recognized on the basis of time ratio taking into consideration the rate of return on the original value.

**3. Significant accounting policies (continued)**

**3-10 .Expected Credit Loss**

- The company has two types of financial assets that are subject to the expected credit losses model according to this methodology:-

  a. Customer balances and notes receivables generated from services to customers
  b. Contract principles related to the company's contracts with customers

- The company applies the simplified approach to the impairment of financial assets in accordance with the Egyptian Accounting Standard No. (47) Financial Instruments in order to measure expected credit losses, which uses a provision for expected credit losses over the life time of all customer balances and contract assets with customers
- To calculate the ECL, we depended on the customer and contract assets with customers balances as a group based on common credit risk characteristics and the number of days past due. Where the assets of the contract with the customer relate to the work in progress that has not been invoiced and has the same risk characteristics as customer balances for the same types of contracts Accordingly, the company concluded that the expected credit loss rates for customer balances are a reasonable approximation of the expected credit loss rates for the assets of contracts with customers
- ECL rates depended on analyzes of sales payments over the 36 months before September 30, 2023 and the corresponding historical credit losses incurred during this Year.
- The default rate calculated through this approach and used to calculate ECL is the company's historical default rates for each level of number of days past due by the company's customers, which is depended on sales payment analyzes over the 36 months before September 30, 2023 and the corresponding historical credit losses that have been incurred during this period..
- In order to determine losses related to customer balances, notes receivables, and contract assets, the minimum allowable loss in case of failure (Loss Given Default) for each balance at risk is 100% due to the lack of any guarantee with the company.

- The amount that the debtor owes to the company at the time of the failure to pay is known as the balance exposed to failure (Exposure at Default), and the clearing is recognized in the statement of financial position between the balance of the debiting customer and the balance of the same crediting customer, the balance exposed to failure is determined as the unpaid balance on the date of the report, including any interest accrued till the date of the report.

- Egyptian Accounting Standard No. (47) Requires that the purpose of estimating ECL is not a worst-case scenario or a best-case scenario estimate. Instead, the ECL estimate should always reflect the probability that credit losses will occur, even if the most likely outcome is no credit losses. Therefore, the company applies macroeconomic scenarios to expected credit losses, where historical loss rates are adjusted to reflect current and future information about macroeconomic factors that affect the ability of customers to settle outstanding debt balances. The company has determined that the gross domestic product and the current account balance as a percentage of the gross domestic product and the annual change in the rate of inflation "average consumer prices" in the Arab Republic of Egypt, which is the country are sale the goods and the services so these indicators are the most relevant factors and thus adjust the loss rates historical based on expected changes in these factors.

**3-11 Provisions**

A provision is recognized when the Company has legal or constructive obligation as a result of past events, and it is probable that an outflow of economic benefits will be required to settle these obligations with the ability to make reliable estimate for these obligations. Provisions are reviewed at the date of preparing the financial statements and adjusted when necessary to show its best estimate.

**3. Significant accounting policies (continued)**

**3-12 Taxes**

**A. Income Tax**

Income tax is a tax on the Company's profit and is calculated according to the relevant laws, regulations, and instructions that are currently being implemented in this regard while using the prevailing income tax at the date of preparing the balance sheet. The tax on income should be reflected in the income statement.

**B. Deferred taxes**

Deferred tax occurs to reflect the existence of some temporary differences due to the difference in time frames when the current value of assets and liabilities are recognized between the prevailing taxation principles and accounting principles that are adhered to when preparing the financial statements.
The deferred tax is determined according to the prevailing method used to settle the present value of assets and liabilities. It should be taken into account that the deferred tax maybe considered an asset of the company if there is a possibility that it may be used to reduce the accrued tax profits of the company for future years, and the amount of the deferred tax considered as an asset of the company is reduced by the amount that may not be off-set against future taxes.

**3-13 Receivables, notes receivable, debtors and other debit balance and advances to suppliers**

Receivables, note receivable, debtors and other debit balance and advances to suppliers are recorded by face value net of impairment

**3-14 Related Parties Transactions**

Transactions with related parties are recorded in the same way as in normal course of business according to the conditions stated by the company's management and on the same basis as transactions with others.

**3-15 Treasury Shares**

The company purchased its shares at par value and classified these shares as treasury shares deducted from the total share of owner's equity.

**3-16 Legal reserve**

According to the company's articles of association, the company shall transfer 5% of the yearly net profit to the legal reserves account in the shareholders' equity up to when the legal reserve balance is equal to 50% of the company's paid up capital, in the event the said reserve falls below 50%, transfer is resumed.

**3-17 Employee's pension system**

The company is regularly paying its share in the social insurance funds according to the Social Insurance Act No. 79 of in 1975 as amended, and is recognized as wage and salary expense in the income statement according to the accrual basis

**3-18 The Contingent Liabilities and Commitments**

Contingent liabilities and commitments of which the company is part of as well as out off-balance sheet do not represent actual assets or liabilities at the date of financial statements.

**3-19 Dividends distribution**

Dividends are recognized as an obligation in the Year which the declarations of distributions are made.

**3-20 Cash Flow Statement**

The cash flow statement is prepared according to the indirect method.

**3-21 Cash and cash equivalent**

For Purpose of prepared the cash flow statement Cash and cash equivalent include cash on hand and at banks, and time deposits and render guarantees

**3. Significant accounting policies (continued)**

**3-22 Comparative Figures**

The comparative figures are reclassified when necessary to comply with current figures.

**3-23 Earnings per share**

Earnings per share is calculated by dividing the company's profits by the number of ordinary shares of the company by the weighted average of the number of shares during the year

**3-24 Operating Segments**

The segment is a group of related assets and operations that have risks and benefits differs from those associated with other segments or within single economic environment by specific risks and benefits other than associated with segment in a different economic environment.

The group has (4) operating segments in which financial reports are reported to senior management, these reports present various products and services and are managed separately because they require different technology and Marketing strategies

The following is statement of the operations for each sector to which reports are issued

| Segment report | Process |
|---|---|
| Consumer Electronics activity | Trade in Consumer Electronics |
| Telecommunication activity | Serving telecommunications and mobile networking services |
| Automotive activity | Trade in Automotive |
| Tractors activity | Trade in Tractors |

**3-25 Capital management**

- The Board of Director's policy is to maintain a strong capital base to maintain investors, creditors and market confidence and to sustain future development of the business.
- The board of directors aims to make a balance between the highest interest rates which can be attained with the high rates of borrowings and the benefits & received guarantees through maintain a healthy capital structure.

**3-26 Fair value of financial instruments**

The financial instruments is represented in the company's financial assets and liabilities and the financial assets include the account receivables, notes receivables and other debt balances and cash on hand and at bank also the financial liabilities include customers Advance payments, contractors, accounts and notes payable and other credit balances. According to the basis of evaluation followed in evaluating the company's assets and liabilities which is present in the disclosure footnotes of the financial statements, the fair value of the financial instruments don't differ significantly from its book value at the date of the preparation of the financial statements.

**3-27 Financial instruments and risk management related**

The company's financial instruments are balances of bank accounts, cash on hand and at banks, Receivables & Notes Receivables, Debtors & other debit balances, suppliers, creditors and other credit balances. The following are the most significant risks related to the financial instruments and the procedures taken by the company to minimize the effect of such risks:

**a. Credit risk**

This risk is represented in the disability of clients to pay their outstanding liabilities, this risk is considered limited as the clients have a solid credit history.

**3-27 Financial instruments and risk management related (continued)**

**b. Liquidity risk**

The liquidity risk is charectarized by factors that impact the repayment of part or all of the company's commitments. According to the company's policy the suitable policies are taken to decrease the level of risk to a minimum.

**c. Interest rate risk**

Interest rate risk is represented in the change in value of financial instrument due to the fluctuation of the market interest rates. This risk is considered limited based on the company's dependance on financing needed for operations.

**d. Foreign currency risk**

The foreign currency risk is the fluctuation of currency exchange rates since that affect the company's receivables and payables balance in foreign currency also asset and liability evaluation in foreign currency. Also as it is indicated in note (3.1) the assets and liabilities in foreign currency are evaluated using the official rate in the date of financial statements.

## 4- Fixed Assets

Translation from Arabic

| September 30, 2026 | Land | Buildings and constructions | Machinery and Equipments | Vehicles | Furniture and Fixtures | Computers and Systems | Elevators and air conditioners | Decorations and Fixtures | Improvements in leased assets | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | EGP | EGP | EGP | EGP | EGP | EGP | EGP | EGP | EGP | EGP |
| Cost as of Jan 1, 2026 | 18 966 600 | 41 498 785 | 56 712 764 | 52 179 841 | 41 417 595 | 46 102 824 | 21 790 044 | 95 234 071 | 40 108 870 | 414 011 394 |
| Additions during the period | – | 5 595 000 | 6 849 374 | 6 318 668 | 25 712 144 | 7 730 340 | 4 701 250 | 48 116 825 | 18 266 587 | 123 290 188 |
| Disposals of the period | – | – | ( 732 608) | ( 300 000) | ( 1 925) | – | – | – | ( 362 500) | ( 1 397 033) |
| Balance as of September 30, 2026 | 18 966 600 | 47 093 785 | 62 829 530 | 58 198 509 | 67 127 814 | 53 833 164 | 26 491 294 | 143 350 896 | 58 012 957 | 535 904 549 |
| Accumulated depreciation as of Jan 1, 2026 | – | 18 283 063 | 43 948 745 | 37 938 269 | 31 591 535 | 35 902 457 | 12 454 394 | 19 593 224 | 17 366 819 | 217 078 506 |
| * Depreciation of the period | – | 1 009 305 | 4 520 585 | 4 278 165 | 6 441 078 | 5 686 613 | 3 020 486 | 4 689 478 | 6 088 982 | 35 734 692 |
| Disposals accumulated depreciation | – | – | ( 732 608) | ( 300 000) | ( 746) | – | – | – | ( 355 466) | ( 1 388 820) |
| Accumulated depreciation as of September 30,2026 | – | 19 292 368 | 47 736 722 | 41 916 434 | 38 031 867 | 41 589 070 | 15 474 880 | 24 282 702 | 23 100 335 | 251 424 378 |
| Net book value as of September 30, 2026 | 18 966 600 | 27 801 417 | 15 092 808 | 16 282 075 | 29 095 947 | 12 244 094 | 11 016 414 | 119 068 194 | 34 912 622 | 284 480 171 |

*During the period 2026, the amount transferred from Projects Under Construction to Fixed Assets reached 56 532 112 EGP.

* This figure Comprised of 160 163 539 EGP which is the book value of fully depreciated assets that are still in use .

| | 9/30/2026 |
|---|---|
| | EGP |
| Machinery and Equipments | 34 975 488 |
| Vehicles | 28 220 626 |
| Furniture and Fixtures | 26 579 660 |
| Decorations and Fixtures | 2 561 379 |
| Buildings and constructions | 15 827 323 |
| Elevators and air conditioners | 8 972 717 |
| Computers and Systems | 31 404 333 |
| Improvements in leased assets | 11 622 013 |
| | 160 163 539 |

4- Fixed Assets (continued)

Translation from Arabic

| December 31 , 2025 | Land | Buildings and constructions | Machinery and Equipments | Vehicles | Furniture and Fixtures | Computers and Systems | Elevators and air conditioners | Decorations and Fixtures | Improvements in leased assets | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | EGP | EGP | EGP | EGP | EGP | EGP | EGP | EGP | EGP | EGP |
| Cost as of Jan 1, 2025 | 18 966 600 | 38 990 141 | 47 812 205 | 45 692 421 | 37 011 290 | 36 629 497 | 12 804 634 | 68 276 113 | 21 273 384 | 327 456 285 |
| Additions during the year | - | 2 508 644 | 8 900 559 | 6 839 570 | 4 443 223 | 9 473 327 | 8 987 941 | 26 957 958 | 18 835 486 | 86 946 708 |
| Adjustments during the year | - | - | - | - | ( 36 918) | - | - | - | - | ( 36 918) |
| Disposals of the year | - | - | - | ( 352 150) | - | - | ( 2 531) | - | - | ( 354 681) |
| Balance as of December 31, 2025 | 18 966 600 | 41 498 785 | 56 712 764 | 52 179 841 | 41 417 595 | 46 102 824 | 21 790 044 | 95 234 071 | 40 108 870 | 414 011 394 |
| Accumulated depreciation as of Jan 1, 2025 | - | 17 105 672 | 38 598 267 | 32 823 454 | 28 233 514 | 30 337 487 | 9 877 958 | 15 445 330 | 13 276 925 | 185 698 607 |
| Depreciation of the year | - | 1 177 391 | 5 350 478 | 5 450 657 | 3 394 939 | 5 564 970 | 2 576 541 | 4 147 894 | 4 089 894 | 31 752 764 |
| Adjustments during the year | - | - | - | - | ( 36 918) | - | - | - | - | ( 36 918) |
| Depreciation of disposals of the year | - | - | - | ( 335 842) | - | - | ( 105) | - | - | ( 335 947) |
| Accumulated depreciation as of December 31, 2025 | - | 18 283 063 | 43 948 745 | 37 938 269 | 31 591 535 | 35 902 457 | 12 454 394 | 19 593 224 | 17 366 819 | 217 078 506 |
| Net book value as of December 31, 2025 | 18 966 600 | 23 215 722 | 12 764 019 | 14 241 572 | 9 826 060 | 10 200 367 | 9 335 650 | 75 640 847 | 22 742 051 | 196 932 888 |

*During the year 2025, the amount transferred from Projects Under Construction to Fixed Assets reached EGP 10 130 791, distributed as follows: EGP 1 738 652 for Buildings and Constructions, and EGP 8 392 160 for Decorations and Fittings.
* This figure Comprised of 142 250 734 L.E which is the book value of fully depreciated assets that are still in use .

| | 31/12/2025 |
|---|---|
| | EGP |
| Machinery and Equipments | 30 122 803 |
| Vehicles | 25 672 023 |
| Furniture and Fixtures | 23 230 664 |
| Decorations and Fixtures | 1 551 286 |
| Buildings and constructions | 15 827 323 |
| Elevators and air conditioners | 8 171 210 |
| Computers and Systems | 27 270 480 |
| Improvements in leased assets | 10 404 945 |
| | 142 250 734 |

Translation from Arabic

## 5. Right of use assets

The following is a statement of the balances of operating lease contracts and related engagements on September 30, 2026 that resulted from the application of Egyptian Accounting Standard No. (49) Operating lease contract

| a) Right of use assets | Buildings | Total |
|---|---|---|
| | EGP | EGP |
| **Cost as of January 1, 2026** | **231 896 765** | **231 896 765** |
| Addition during the period | 28 962 698 | 28 962 698 |
| Disposals during the period | (3 631 617) | (3 631 617) |
| **Balance as of September 30, 2026** | **257 227 846** | **257 227 846** |
| **Accumulated amortization as of January 1, 2026** | **103 594 137** | **103 594 137** |
| Amortization of the period | 28 685 950 | 28 685 950 |
| Disposals accumulated amortization | (3 631 617) | (3 631 617) |
| **Accumulated amortization as of September 30, 2026** | **128 648 470** | **128 648 470** |
| **Net book value in September 30, 2026** | **128 579 376** | **128 579 376** |
| **Net book value in Dec 31, 2025** | **128 302 628** | **128 302 628** |

| b) Operating lease liability | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Short term | 27 550 279 | 37 199 493 |
| Long term | 133 365 957 | 116 604 959 |
| | 160 916 236 | 153 804 452 |

## 6. Investment property

| | El Mohandeseen Showroom | El Obour Showroom | Total |
|---|---|---|---|
| | EGP | EGP | EGP |
| **Cost as of January 1, 2026** | **9 400 498** | **1** | **9 400 499** |
| **Balance as of September 30, 2026** | **9 400 498** | **1** | **9 400 499** |
| **Accumulated depreciation as of January 1, 2026** | **9 400 497** | **--** | **9 400 497** |
| **Accumulated depreciation as of September 30, 2026** | **9 400 497** | **--** | **9 400 497** |
| **Net book value as of September 30, 2026** | **1** | **1** | **2** |
| **Net book value as of December 31, 2025** | **1** | **1** | **2** |
| **Net Fair value as of September 30, 2026** | **71 898 412** | **48 238 393** | **120 136 805** |

## 7. Projects under construction

| | 31/12/2025 | Transferred to fixed assets | Additions during the Period | 30/9/2026 |
|---|---|---|---|---|
| | EGP | EGP | EGP | EGP |
| Administrative Capital Land | 133 460 196 | -- | 600 000 | 134 060 196 |
| Abo Rawash Buildings | 5 903 681 | -- | 50 015 | 5 953 696 |
| 10th of Ramadan Buildings | 976 143 | -- | -- | 976 143 |
| Maserati Showroom Preparation | 28 863 459 | (28 863 459) | -- | -- |
| Lamborghini Showroom Preparation | 27 668 653 | (27 668 653) | -- | -- |
| Josip Tito Showroom Preparation | -- | -- | 401 181 | 401 181 |
| Equipment | 285 033 | -- | -- | 285 033 |
| | **197 157 165** | **(56 532 112)** | **1 051 196** | **141 676 249** |

Translation from Arabic

**8. Investments in associates**

| | 31/12/2025 | Adjustments of retained earnings | Foreign currency translation reserve | Gains / (loss) for the Period through profit or loss | 30/9/2026 |
|---|---|---|---|---|---|
| | EGP | EGP | EGP | EGP | EGP |
| Basata International Holding LTD** | 652 085 216 | (7 154 830) | (7 131 792) | 62 268 092 | 700 066 686 |
| Basata Financial Holding | 392 386 317 | -- | -- | (25 446 450) | 366 939 867 |
| BPE Capital limited company * | 14 000 000 | -- | -- | -- | 14 000 000 |
| Modern technology services company | 8 554 808 | -- | -- | (8 623) | 8 546 185 |
| Tamweel for General Trade | 7 934 777 | -- | -- | 185 686 | 8 120 463 |
| Application & Payment Systems Development company | 13 638 440 | (616 963) | -- | (2 381 008) | 10 640 469 |
| B Pharma Holding | 319 684 142 | -- | -- | 51 804 730 | 371 488 872 |
| | **1 408 283 700** | **(7 771 793)** | **(7 131 792)** | **86 422 427** | **1 479 802 542** |

* The company did not start its activity and has not yet issued financial statement

**9. Inventory**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Inventory for Sale | 2 052 770 358 | 1 958 255 402 |
| Spare Parts | 252 990 796 | 231 522 873 |
| Goods in transit | 109 992 625 | 90 007 965 |
| | **2 415 753 779** | **2 279 786 240** |
| **(Less):** | | |
| Impairment of inventory Loss | (20 382 385) | (20 862 385) |
| | **2 395 371 394** | **2 258 923 855** |

**10. Receivables & Notes Receivables**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Accounts Receivables | 2 185 705 463 | 1 394 399 973 |
| Notes Receivable | 161 068 027 | 142 676 079 |
| Notes receivable on collection | 3 408 970 | 15 157 154 |
| | **2 350 182 460** | **1 552 233 206** |
| **(Less):** | | |
| Expected credit losses | (61 686 368) | (61 686 368) |
| | **2 288 496 092** | **1 490 546 838** |

Translation from Arabic

**11. Related Parties Transactions**

**a. Due from related parties**

| | Nature of the relation | Type | 30/9/2026 | 31/12/2025 |
|---|---|---|---|---|
| | | | EGP | EGP |
| Mediterranean industrial company | Non-current assets held for sale | Current account | 4 054 150 | 4 046 130 |
| Modern technology services company | Associates | Current account | 3 184 050 | 3 184 050 |
| | | | **7 238 200** | **7 230 180** |
| **(Less):** | | | | |
| Expected credit losses | | | (105 698) | (105 698) |
| | | | **7 132 502** | **7 124 482** |

**b. Due to related parties**

| | Nature of the relation | Type | 30/9/2026 | 31/12/2025 |
|---|---|---|---|---|
| | | | EGP | EGP |
| BPE Capital limited company | Associates | Current account | 10 344 800 | 10 344 800 |
| Tamweel for General Trade | Associates | Current account | 4 788 357 | 4 987 246 |
| | | | **15 133 157** | **15 332 046** |

**12. Debtors and other debit balances**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Staff loan | 12 006 547 | 8 449 492 |
| Guarantee customers | 36 268 808 | 13 838 953 |
| Withholding tax | 28 544 312 | 38 007 665 |
| Tax Authority – Treasury bill taxes | 31 616 120 | 21 994 472 |
| Tax Authority – VAT | 208 563 422 | 229 934 611 |
| Vodafone company | 41 571 236 | 31 396 355 |
| Insurance Due to Others | 10 065 290 | 9 561 036 |
| Custom authority | 76 975 | 850 882 |
| TBI Egypt for Payment solutions company | 260 873 | 224 411 |
| Application & Payment Systems Development Company | -- | 633 |
| Prepaid expenses | 30 383 466 | 23 156 438 |
| Other debit balances | 28 370 812 | 24 388 052 |
| | **427 727 861** | **401 803 000** |
| **(Less):** | | |
| Expected credit losses | (6 864 193) | (6 864 193) |
| | **420 863 668** | **394 938 807** |

Translation from Arabic

**13. Non-current assets held for sale**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Mediterranean Industrial company | 5 982 797 | 5 982 797 |
| Impairment in non-current assets held for sale | (5 982 797) | (5 982 797) |
| | -- | -- |

During 2020, 2 475 shares were purchased of the investments in Mediterranean Industrial company, so that increase in the share from 49.60% to 99.10%. And based on the extraordinary general assembly meeting of the Mediterranean Industrial Company, held on November 25, 2020, was decided to liquidate the company and re-classify the investment to appear within non-current assets held for the purpose of sale and has been registered in the commercial register on 24 May 2021.

**14. Investments at fair value through profit or loss**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Investments in portfolios managed by others | 21 752 280 | 19 446 465 |
| | **21 752 280** | **19 446 465** |

**15. Financial Investments at Amortized Cost**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Treasury Bills at Face Value | 989 275 000 | 469 525 000 |
| (LESS): | | |
| Unearned Revenues | (35 971 265) | (16 382 190) |
| | **953 303 735** | **453 142 810** |

**16. Cash on hand and at banks**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Current Account at banks | 563 951 008 | 453 194 285 |
| Cash on Hand | 30 470 689 | 10 401 076 |
| | **594 421 697** | **463 595 361** |

Translation from Arabic

**17. Issued and Paid-up Capital**

- The authorized capital of the company was determined to be 100 000 000 L.E and the issued capital was determined on the date of establishment to be 21 000 000 LE, distributed over 210 000 shares at a par value of 100 LE and a paid-up capital of 5 250 000 LE and has been registered in the commercial register on January 3, 1996.

- According to the decision of the extraordinary general assembly held on April 30, 1997 the amount of the authorized capital was increased from 100 000 000 LE to 150 000 000 LE and the issued and fully paid-up-capital amounted to 36 900 000 L.E distributed over 369 000 shares at a par value of 100 L.E. per share and has been registered in the commercial register on August 14, 1997.

- According to the decision of the extraordinary general assembly held on July 10, 2003, the par value of the share was split from 100 L.E. per share to 10 L.E. per share, resulting in a paid up capital of 36 900 000 distributed on 3 690 000 shares at a par value of L.E. 10 per share.

- According to the decision of the board of directors meeting held on May 18, 2006, the issued and paid up capital was increased from 36 900 000 L.E. to L.E 60 000 000 distributed over 6 000 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register no. 555 on May 29, 2006.

- According to the decision of the board of directors meeting held on March 3, 2007, the issued and paid up capital was increase from 60 000 000 L.E. to 90 000 000 L.E distributed over 9 000 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register no. 531 on April 22 , 2007

- According to the decision of the board of directors meeting held on December 10, 2007, the issued and paid up capital was increased from 90 000 000 L.E. to 120 000 000 L.E distributed over 12 000 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register no. 1767 on December 23,2007.

- According to the decision of the board of directors meeting held on December 13, 2008, the issued and paid up capital was increased from 150 000 000 L.E to 500 000 000 L.E and has been registered in the commercial register no. 627 on April 21, 2008.

- The company then increased its issued and paid capital from 120 000 000 L.E. to 180 000 000 L.E and has been registered in the commercial register no. 1887 on December 21, 2008.

- According to the decision of the board of directors meeting held on May 12 2010, the issued and paid up capital was increased from 180 000 000 L.E. to 198 000 000 L.E million distributed over 19 800 000 shares with a par value of L.E.10 per share and has been registered in the commercial register no. 1167 on May 25, 2010

- According to the decision of the extraordinary general assembly held on September 27, 2014 the issued and paid up capital was increased from 198 000 000 L.E. to 264 000 000 L.E deducted from the general reserve amounted to 66 000 000 LE which was distributed over 26 400 000 shares with a par value of 10 L.E. per share and has been registered in the commercial register on March 16, 2015.

- According to the decision of the extraordinary general assembly held on June 18, 2015 the issued and paid up capital was increased from 264 000 000 L.E. to 396 000 000 L.E deducted from the general reserve using a total of 132 000 000 L.E. which was ultimately distributed over 39 600 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register on October 25, 2015.

Translation from Arabic

**17. Issued and Paid-up Capital (continued)**

- According to the decision of the extraordinary general assembly held on April 4, 2016 the company split the par value of shares, from 10 L.E. per share to 1 L.E. per share distributed over 396 000 000 shares at a par value of 1 L.E. per share, and increase the authorized capital form 500 000 000 L.E. to 1 000 000 000 L.E and has been registered in the commercial register on June 9, 2016.
- According to the decision of the extraordinary general assembly held on 24 October 2016, the valuation report was approved for issuance to GAFI in order to split the company into two Consolidated entities, MM Group for Industry and International Trade (splitting) and MTI for Real Estate Investment (splitter) with an issued capital of 245 520 000 LE distributed over 396 000 000 shares at a par value of .62 LE and has been registered in the commercial register on December 29, 2016.
- According to the decision of the extraordinary general assembly held on May 24, 2018 the issued and paid up capital was increased from 245 520 000 L.E. to 306 900 000 L.E from the Retained earnings using a 61 380 000 L.E. which was ultimately distributed across 495 000 000 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 10, 2018.
- According to the decision of the extraordinary general assembly held on April 15, 2019 the issued and paid up capital was increased from 306 900 000 L.E. to 383 625 000 L.E from the Retained earnings using a 76 725 000 L.E. which was ultimately distributed across 618 750 000 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on May 22, 2019. .
- According to the decision of the extraordinary general assembly held on April 11, 2020 the issued and paid up capital was increased from 383 625 000 L.E. to 479 531 250 L.E. which was ultimately distributed across 773 437 500 shares with increase of 95 906 250 L.E. are distributed across 154 687 500 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 5,2020.
- According to the decision of the extraordinary general assembly held on April 24, 2021 the issued and paid up capital was increased from 479 531 250 L.E. to 599 414 063 L.E. which was ultimately distributed across 966 796 875 shares with increase of 119 882 813 L.E. are distributed across 193 359 375 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on June 13,2021.
- According to the decision of the extraordinary general assembly held on May 6, 2023 the issued and paid up capital was increased from 599 414 063 L.E. to 749 267 578 L.E. which was ultimately distributed across 1 208 496 094 shares with increase of 149 853 515 L.E. are distributed across 241 699 219 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 16,2023.
- According to the decision of the extraordinary general assembly held on May 11, 2024 the issued and paid up capital was increased from 749 267 578 L.E. to 936 584 473 L.E. which was ultimately distributed across 1 510 620 118 shares with increase of 187 316 895 L.E. are distributed across 302 124 024 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 8,2024.
- Based on the resolution of the Extraordinary General Assembly held on June 21, 2025, the issued and paid-up capital was increased from EGP 936,584,473 to EGP 1,170,730,592, distributed among 1,888,275,148 shares, an increase of EGP 234,146,119, by issuing 377,655,030 shares with a nominal value of EGP 0.62 per share. This was recorded in the Commercial Register on August 19, 2025.
- According to the decision of the extraordinary general assembly held on May 16, 2026, the issued and paid-up capital was increased from EGP 1 170 730 592 to EGP 1 404 876 710, which was ultimately distributed among 2 265 930 178 shares, with increase of EGP 234 146 118, by issuing 377 655 030 shares with a nominal value of EGP 0.62 per share. This was recorded in the Commercial Register on July 16, 2026, distributed as follows:

| Name | No. of shares | Par Value in EGP | Ownership Percentage % |
|---|---|---|---|
| Mohamed Gamal El-Deen Mohamed Mahmoud | 208 206 079 | 129 087 769 | 9.19% |
| Hany Gamal El-Deen Mohamed Mahmoud | 229 621 803 | 142 365 518 | 10.13% |
| Khaled Gamal El-Deen Mohamed Mahmoud | 230 727 300 | 143 050 926 | 10.18% |
| Amr Salah El-Deen Mohamed Mahmoud | 219 077 142 | 135 827 828 | 9.67% |
| Salah EL-Deen Amr Salah El-Deen Mohamed Mahmoud | 31 296 798 | 19 404 015 | 1.38% |
| Shereen Amin Mohamed Mahmoud | 27 137 988 | 16 825 552 | 1.20% |
| Mervat Amin Mohamed Mahmoud | 11 049 846 | 6 850 905 | 0.49% |
| Rasha Amin Mohamed Mahmoud | 114 280 814 | 70 854 105 | 5.04% |
| Rania Amin Mohamed Mahmoud | 114 280 782 | 70 854 085 | 5.04% |
| Other shareholders | 1 080 251 626 | 669 756 007 | 47.67% |
| | 2 265 930 178 | 1 404 876 710 | 100% |

Translation from Arabic

**18. Treasury Shares reserve**

The company sold treasury shares amounted to 16 863 883 EGP for a number of 2 549 300 shares with a cost of 8 531 364 EGP in accordance with the decision of the board of directors meeting held on July 17, 2023, which made a treasury shares reserve amounted to 8 332 519 EGP.

**19. Non-Controlling shareholder's interests**

**Non-controlling interest balances represents as follows:**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Kanawat for commercial and distribution | 243 021 346 | 193 145 937 |
| MM for import and export | 19 012 | 19 807 |
| | **243 040 358** | **193 165 744** |

**20. Provisions**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| **Beginning Balance during the Period / year** | **36 479 447** | **30 343 234** |
| Provision during the Period / year | 14 654 509 | 8 161 878 |
| Utilized during the Period / year | (16 899 337) | (2 000 000) |
| Forex exchange | 74 664 | (25 665) |
| **Ending balance for the Period / year** | **34 309 283** | **36 479 447** |

**21. Suppliers and Notes Payables**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Suppliers | 2 742 794 025 | 1 774 455 464 |
| Notes Payable | 143 103 137 | 37 998 591 |
| | **2 885 897 162** | **1 812 454 055** |

**22. Creditors and other credit balances**

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Tax authority | 19 174 117 | 18 166 083 |
| Ministry of Health – Takaful contribution for health insurance | 45 230 640 | 49 265 648 |
| Accrued Expenses | 43 616 334 | 37 892 040 |
| Tax authority – VAT | 21 689 057 | -- |
| Social Insurance | 5 848 177 | 1 514 917 |
| Insurance from others | -- | 127 000 |
| Dividend Creditors | 40 744 657 | 29 474 220 |
| Other credit balances | 32 965 025 | 21 527 717 |
| | **209 268 007** | **157 967 625** |

## 23. Accrued income tax

### a) Income tax

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| **Beginning balance for the Period / year** | **225 076 019** | **229 619 459** |
| Income tax expense | 289 134 871 | 348 657 622 |
| Payment for tax authority | (235 611 380) | (229 619 459) |
| Accrued revenue on advanced payments to tax authority | -- | (8 016 976) |
| Tax in advance | (103 828 998) | (115 564 627) |
| Foreign currency translation differences | 112 018 | -- |
| | **174 882 530** | **225 076 019** |

### b) Adjustments to calculate effective income tax rate

| | 30/9/2026 | 31/12/2025 |
|---|---|---|
| | EGP | EGP |
| Net profit before tax | 1 373 901 715 | 1 639 083 992 |
| Income tax rate | %22.5 | 22.5% |
| **Total calculated income tax** | **309 127 886** | **368 793 898** |
| Total actual income tax | 289 134 871 | 348 657 622 |
| **Actual income tax rate** | **% 21** | **21.3%** |

## 24. Net sales

| | For the nine months ended 30/9/2026 | For the nine months ended 30/9/2025 | For the three months ended 30/9/2026 | For the three months ended 30/9/2025 |
|---|---|---|---|---|
| | EGP | EGP | EGP | EGP |
| Consumer Electronics activity | 16 149 212 261 | 13 545 414 107 | 5 398 106 113 | 4 706 499 226 |
| Telecommunication activity | 304 502 653 | 226 982 665 | 111 975 301 | 83 335 092 |
| Automotive activity | 2 880 304 538 | 2 934 355 593 | 1 118 037 027 | 877 472 311 |
| Tractors activity | 22 459 856 | 41 839 065 | 9 099 958 | 15 387 987 |
| | **19 356 479 308** | **16 748 591 430** | **6 637 218 399** | **5 682 694 596** |

## 25. Cost of Sales

| | For the nine months ended 30/9/2026 | For the nine months ended 30/9/2025 | For the three months ended 30/9/2026 | For the three months ended 30/9/2025 |
|---|---|---|---|---|
| | EGP | EGP | EGP | EGP |
| Consumer Electronics activity | 15 072 717 425 | 12 644 822 525 | 5 001 243 794 | 4 357 103 258 |
| Telecommunication activity | -- | 642 610 | -- | 642 610 |
| Automotive activity | 2 456 618 954 | 2 318 615 881 | 973 847 246 | 723 656 462 |
| Tractors activity | 11 422 530 | 25 085 367 | 5 014 279 | 9 238 235 |
| | **17 540 758 909** | **14 989 166 383** | **5 980 105 319** | **5 090 640 565** |

**26. Selling & Distributions Expenses**

| | For the nine months ended 30/9/2026 | For the nine months ended 30/9/2025 | For the three months ended 30/9/2026 | For the three months ended 30/9/2025 |
|---|---|---|---|---|
| | EGP | EGP | EGP | EGP |
| Salaries and Wages | 312 975 349 | 246 136 910 | 108 103 659 | 90 607 826 |
| Amortization and depreciation of assets | 40 352 437 | 15 223 580 | 14 905 987 | 5 720 011 |
| Marketing expenses | 17 521 333 | 17 628 517 | 3 374 067 | (13 729 097) |
| Training expenses | 4 558 896 | 3 643 012 | 764 533 | 516 022 |
| Other Expenses | 172 997 370 | 145 296 053 | 63 455 998 | 29 867 290 |
| | **548 405 385** | **427 928 072** | **190 604 244** | **112 982 052** |

**27. General & Administrative Expenses**

| | For the nine months ended 30/9/2026 | For the nine months ended 30/9/2025 | For the three months ended 30/9/2026 | For the three months ended 30/9/2025 |
|---|---|---|---|---|
| | EGP | EGP | EGP | EGP |
| Salaries and wages | 59 896 252 | 52 237 792 | 21 071 074 | 17 219 704 |
| Professional Fees | 6 106 684 | 1 835 277 | 3 804 890 | 507 927 |
| Transportation expenses | 1 714 947 | 1 502 705 | 590 596 | 581 315 |
| Other expenses | 55 246 302 | 24 715 683 | 26 599 046 | 8 211 617 |
| | **122 964 185** | **80 291 457** | **52 065 606** | **26 520 563** |

**28. Earnings per share (EGP / share)**

Basic earnings per share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period During 2026, bonus shares were issued free of charge. Accordingly, this issuance has been treated as if it had taken place before the beginning of 2025.

| | For the nine months ended 30/9/2026 | For the nine months ended 30/9/2025 | For the three months ended 30/9/2026 | For the three months ended 30/9/2025 |
|---|---|---|---|---|
| | EGP | EGP | EGP | EGP |
| Net profit for the period after tax | 1 025 126 865 | 1 002 118 248 | 415 606 278 | 380 955 498 |
| **Less:** | | | | |
| Employee profit share | 97 387 052 | 95 201 234 | 39 482 596 | 36 190 773 |
| Board of director profit share | 83 265 931 | 85 681 110 | 33 757 621 | 32 571 695 |
| **Remaining profits** | **844 473 882** | **821 235 904** | **342 366 061** | **312 193 030** |
| Weighted average of shares | 2 265 930 178 | 2 265 930 178 | 2 265 930 178 | 2 265 930 178 |
| **Earnings per share (EGP/share) *** | **0.37** | **0.36** | **0.15** | **0.14** |

* According to Suggestion of the Board of Directors for the purpose to Calculate earnings per share.

Translation from Arabic

**29. Operating segments**

| September 30, 2026 | Consumer Electronics Activity | Telecommunication Activity | Automotive Activity | Tractors Activity | Other Activities | Total |
|---|---|---|---|---|---|---|
| | EGP | EGP | EGP | EGP | EGP | EGP |
| Net sales | 16 149 212 261 | 304 502 653 | 2 880 304 538 | 22 459 856 | – | 19 356 479 308 |
| Cost of sales | (15 072 717 425) | – | (2 456 618 954) | (11 422 530) | – | (17 540 758 909) |
| **Gross profit** | **1 076 494 836** | **304 502 653** | **423 685 584** | **11 037 326** | **–** | 1 815 720 399 |
| Other | (122 165 683) | (231 316 979) | (103 564 093) | (1 899 007) | 499 041 | (458 446 721) |
| Finance expenses | (21 495 351) | (246 542) | (10 025 918) | (69 168) | (1 580) | (31 838 559) |
| Credit interest | 47 821 277 | – | (23 303 608) | – | 23 948 927 | 48 466 596 |
| **Net profits for the period before taxes** | **980 655 079** | **72 939 132** | **286 791 965** | **9 069 151** | **24 446 388** | **1 373 901 715** |
| **(Less):** | | | | | | |
| Income tax | (200 654 377) | (16 411 305) | (64 528 192) | (2 040 559) | (5 500 438) | **(289 134 871)** |
| Deferred tax | (3 225 737) | (327 677) | (1 538 282) | (70 859) | (206 957) | **(5 369 512)** |
| **Net profits for the period after taxes** | **776 774 965** | **56 200 150** | **220 725 491** | **6 957 733** | **18 738 993** | **1 079 397 332** |
| | | | | | | |
| **Segment assets** | 7 267 244 240 | 143 022 899 | 2 299 744 565 | 20 644 609 | 33 206 275 | **9 763 862 588** |
| **Segment liabilities** | 3 303 789 041 | 33 840 254 | 444 069 710 | 1 317 404 | 22 472 603 | **3 805 489 012** |

Translation from Arabic

**29. Operating segments (continued)**

| September 30, 2025 | Consumer Electronics Activity | Telecommunication Activity | Automotive Activity | Tractors Activity | Other Activities | Total |
|---|---|---|---|---|---|---|
| | EGP | EGP | EGP | EGP | EGP | EGP |
| Net sales | 13 545 414 107 | 226 982 665 | 2 934 355 593 | 41 839 065 | -- | 16 748 591 430 |
| Cost of sales | (12 644 822 525) | (642 610) | (2 318 615 881) | (25 085 367) | -- | (14 989 166 383) |
| **Gross profit** | 900 591 582 | 226 340 055 | 615 739 712 | 16 753 698 | -- | 1 759 425 047 |
| Other | (175 227 408) | (171 158 537) | (96 863 471) | (2 843 653) | (5 197 559) | (451 290 628) |
| Finance expenses | (30 688 368) | (196 018) | (11 398 629) | (39 946) | (12 442) | (42 335 403) |
| Credit interest | 51 592 910 | 7 225 761 | (28 452 470) | -- | 29 722 364 | 60 088 565 |
| **Net profits for the Period before taxes** | 746 268 716 | 62 211 261 | 479 025 142 | 13 870 099 | 24 512 363 | 1 325 887 581 |
| **(Less)** | | | | | | |
| Income tax | (152 969 814) | (14 128 915) | (109 417 732) | (3 144 205) | (5 535 773) | (285 196 439) |
| Deferred tax | (2 032 802) | (247 993) | (1 920 516) | (55 188) | (97 165) | (4 353 664) |
| **Net profits for the Period after taxes** | 591 266 100 | 47 834 353 | 367 686 894 | 10 670 706 | 18 879 425 | 1 036 337 478 |
| | | | | | | |
| **Segment assets** | 5 694 209 346 | 157 637 651 | 2 280 761 330 | 16 186 264 | 30 688 953 | 8 179 483 544 |
| **Segment liabilities** | 2 897 074 098 | 24 174 468 | 591 882 508 | 3 247 410 | 27 763 935 | 3 544 142 419 |

Translation from Arabic

**30. Contingent Liabilities**

The letters of guarantee issued at the company's request by commercial banks in Egypt in favor of third parties as follows:

| | September 30, 2026 | |
|---|---|---|
| | **EGP** | **USD** |
| Al Ahli Bank of Kuwait | -- | 20 059 |
| Kuwait Finance House Bank | 648 649 900 | -- |
| CIB | 1 861 250 000 | -- |
| Arab African International Bank | 100 000 000 | -- |
| Abu Dhabi Islamic Bank | 25 000 | -- |
| | **2 609 924 900** | **20 059** |

**31. Tax Status**

The company is subject to law No. 159 for year 1981 and its executive regulations the tax status of the company is as follows;

1. **Corporate Tax**
   - Audited and settled with the Tax Authority up to December 31, 2019.
   - The years from 2020 to 2022 have been audited, and the settlement with the tax authority is currently underway.
   - Audited, settled, and paid up to 2023.
   - The company has been filing tax returns regularly and on time, and returns have been filed up to December 31, 2025.
2. **VAT Tax**
   - Audited, settled, and paid up to 2023.
   - Tax returns are being filed regularly and on time.
3. **Stamp Tax**
   - Audited, assessed, and paid up to 2022.
4. **Withholding Tax**
   - Audited, settled, and paid up to December 31, 2023.
   - The company has been filing tax returns regularly and on time.
5. **Payroll Tax**
   - Examination, assessment, and payment completed up to 2022.
   - Withholding is paid monthly, and tax settlements are submitted to the tax office by the legal deadlines.

**32. Significant Events**

- On Thursday, February 12, 2026, the MPC decided to cut the key interest rate by 100 basis points, Accordingly, the overnight deposit rate, overnight lending rate, and the CBEs main operation rate were reduced to 19.0%, 20.0%, and 19.5% respectively. The discount and credit rate was also reduced to reach 19.5%.
- Specifically in late February 2026, direct military confrontations erupted between the United States of America and Iran. These events resulted in sharp fluctuations in global markets, including a significant increase in energy prices. The Company's management is currently assessing the potential impact of this conflict on its operations. Due to the instability of the situation and the rapid developments of events, it is currently not possible to determine accurately the financial impact on the financial statements of future periods. However, management is closely monitoring the situation in order to take the necessary measures to mitigate any potential risks.
- The MPC decided to keep the key interest rates unchanged. Accordingly, the overnight deposit rate, overnight lending rate, and the Central Bank's main operation rate were maintained at 19.0%, 20.0%, and 19.5% respectively. The credit and discount rate was also kept unchanged at 19.5%. This decision reflects the Committee's assessment of the latest inflation developments and its outlook since its previous meeting on April 2, 2026, May 21, 2026, July 9, 2026, August 20, 2026 and September 24, 2026.

**33. Subsequent Events**

- The Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) at its meeting held on October 29, 2026, decided to raise the key interest rates by 100 basis points. Accordingly, the overnight deposit rate, overnight lending rate, and the Central Bank's main operation rate were increased to 20.0%, 21.0%, and 20.5%, respectively. The credit and discount rate was also increased to 20.5%. This decision comes amid an unfavorable external environment and heightened uncertainty, and aims to anchor inflation expectations and maintain the downward trend in inflation.

**CEO and Managing Director**
**Khaled Gamal Mohamed Mahmoud**

**Head of the Financial Sector**
**Osama Fathy**