1H2026

EARNINGS RELEASE

For the six-month period ended 30 June 2026

MM Group for Industry and International Trade S.A.E. (MTI)

Egyptian Exchange | Ticker: MTIE.CA

MM Group For Industry & Int. Trade S.A.E.

MM Group (MTI) reports 1H2026 consolidated revenue of EGP12.7 billion, up 15% YoY, with net Profit reaching EGP642 million and income from associates rising 11% YoY to EGP47 million.

Cairo, 16 August 2026: MM Group for Industry and International Trade S.A.E. ("MTI" or the "Group"), one of Egypt's largest diversified distribution platforms, announces its standalone and consolidated financial and operational results for the period ended 30 June 2026.

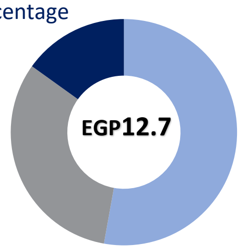
Consolidated 1H2026 Key Highlights

EGP12.7 bn	EGP755 mn	EGP642 mn	EGP47 mn
Total Operating Revenue	**EBITDA**	**Net Profit After Tax**	**Income from Associates**
+15% YoY	(7%) YoY	+1% YoY	+11% YoY

- MTI delivered a solid set of results during 1H2026, with consolidated operating revenue growing 15% YoY to reach EGP12.7 billion, driven by continued growth momentum across Consumer Electronics - the Group's flagship line of business - supported by strong demand across mobile, TV and AC segments.
- The Automotive division delivered a resilient performance despite increased freight costs, longer shipping time and FX volatility, with revenue reaching EGP1.8 billion and car volumes growing 4.5% YoY to reach 328 units.
- Income from Associates, the group's share of the Investments Platform grew by a stable 11% YoY to reach EGP47 million, as the platform continued to expand its footprint across mortgage operations & retail pharmaceutical business underscoring a recurring earnings stream for the Group.

Consolidated Financial Performance

Revenue Breakdown by Business
Percentage



Consumer Electronics	84.5%
Automotive and tractors	14.0%
Telecom	1.5%

EGP mn	1H2026	1H2025	%Change	2Q2026	2Q2025	%Change
Total Revenue	12,719	11,066	+15%	5,997	5,650	+6%
Gross Profit	1,159	1,167	(1%)	577	618	(7%)
Gross Profit Margin	9%	11%	(2 Pts)	10%	11%	(1 Pts)
EBITDA	755	808	(7%)	375	436	(14%)
EBITDA Margin	6%	7%	(1 Pts)	6%	8%	(2 Pts)
Net Profit	642	638	+1%	323	334	(3%)
Net Profit Margin	5%	6%	(1 Pts)	5%	6%	(1 Pts)

Consumer Electronics remained the largest revenue contributor representing around 84.5% of total consolidated revenue. The automotive arm followed with a 14% contribution. The Telecom business managing Vodafone retail outlet stores (Vodafone Express) accounted for 1.5%.

In 1H2026, MTI's consolidated revenue grew by 15% YoY to reach EGP12.7 billion, reflecting sustained growth momentum across the Group's diversified distribution businesses.

Consolidated gross profit reached EGP1.2 billion, with gross profit margin normalizing around 9% as the revenue mix continued to shift toward high-turnover, lower-margin electronics distribution. Net Profit recorded EGP642 million.

Income from Associates increased 11% YoY, recording EGP47 million.

Standalone 1H2026 Key Highlights

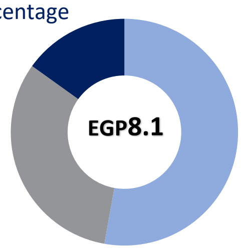
EGP**8.1** bn	EGP**593** mn	EGP**465** mn
Total Operating Revenue	**EBITDA**	**Net Profit After Tax**
+13% YoY	(16%) YoY	**(12%) YoY**

- Consumer Electronics — the Group's largest line of business at 76% of standalone revenue — grew 24% YoY.
- Automotive revenue reached EGP1.8 billion compared to EGP2.1 billion during the same period last year. This decline was mainly driven by increased freight costs, shipping delays and FX volatility.
- Vodafone Express maintained its upward trajectory with an operating revenue growth of 34% to reach EGP193 million.

Standalone Financial Performance

Revenue Breakdown by Business

Percentage



Consumer Electronics	75.6%
Automotive and tractors	22.0%
Telecom	2.4%

EGP mn	1H2026	1H2025	%Change	2Q2026	2Q2025	%Change
Total Revenue	8,059	7,156	+13%	3,854	3,658	+5%
Gross Profit	885	964	(8%)	438	516	(15%)
Gross Profit Margin	11%	13%	(2 Pts)	11%	14%	(3 Pts)
EBITDA	593	706	(16%)	301	385	(22%)
EBITDA Margin	7%	10%	(3 Pts)	8%	11%	(3 Pts)
Net Profit	465	529	(12%)	231	279	(17%)
Net Profit Margin	6%	7%	(1 Pts)	6%	8%	(2 Pts)

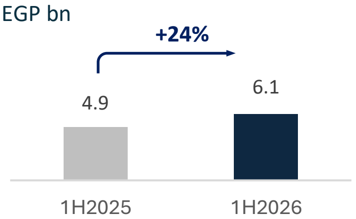
Consumer Electronics remained the largest revenue contributor and MTI’s flagship line of business representing around 75.6% of total standalone revenue. The automotive arm followed with a 22% contribution. The Telecom business managing Vodafone retail outlet stores (Vodafone Express) accounted for 2.4%.

In 1H2026, MTI's standalone revenue grew 13% YoY to reach EGP8.1 billion, reflecting sustained growth momentum across the Group's diversified distribution businesses.

Standalone gross profit reached EGP885 million, with gross margin normalizing around 11% as the revenue mix continued to shift toward high-turnover, lower-margin electronics distribution. Net Profit recorded EGP465 million.

Consumer Electronics Revenue

EGP bn

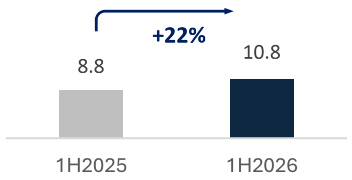


Standalone Operational Performance

Standalone Consumer Electronics revenue surged 24% YoY to reach EGP6.1 billion during 1H2026, compared to EGP4.9 billion during the same period last year. The segment's strong growth was supported by sustained consumer demand across mobile phones and home appliances.

Consolidated Operational Performance by Line of Business

Consumer Electronics Revenue
EGP bn

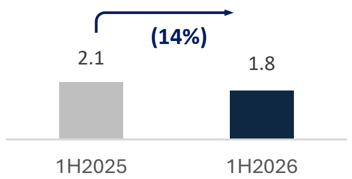


1. Consumer Electronics

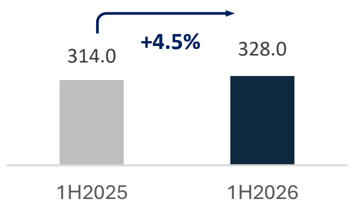
Consumer Electronics delivered a strong performance during 1H2026, driven by robust demand and the Group's exclusive distribution partnerships with tier-one global brands, including Samsung, Carrier / Midea and Bosch. The business continues to operate a pure asset-light distribution model, earning a buy-sell margin in addition to performance-based backlog incentives from vendors upon achieving agreed KPIs.

Consolidated Consumer Electronics revenue surged by 22% YoY to reach EGP10.8 billion, compared to EGP 8.8 billion during the same period last year.

Automotive Revenue
EGP bn



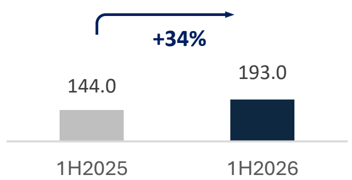
Cars Sold



2. Automotive

Due to elevated freight costs, longer shipping time and FX Volatility, the Automotive revenue declined by 14% YoY to reach EGP1.8 billion in 1H2026, compared to EGP2.1 billion during the same period last year. However, Car sales volumes grew by 4.5% YoY reaching 328 cars sold, compared to 314 cars during the comparative year. Amid these challenges, the division prioritized reaching targeted sales volumes with cars on hand with lower average selling prices and lower margins.

Vodafone Express Revenue
EGP mn



3. Telecom – Vodafone Express

Vodafone Express delivered consolidated revenue growth of 34% YoY in 1H2026, reaching EGP193 million compared to EGP144 million during the same period last year, supported by the continued expansion of their retail network of 109 stores and 280 terminals.

4. Kanawat

Kanawat for Trade and Distribution ("Kanawat"), 70%-owned by MTI, is fully consolidated within the Group's financial statements. Kanawat operates primarily in Consumer Electronics distribution, complementing MTI's core business with a direct-to-consumer retail footprint through its own physical stores.

Kanawat delivered a strong performance during 1H2026, with revenue reaching EGP3.2 billion, up 22% YoY from EGP2.7 billion in 1H2025. Gross profit grew 27.1% YoY to EGP231 million, compared to EGP181 million during the same period last year, with gross margin expanding to 7.1% from 6.8%. Net profit after tax nearly doubled, surging 95.6% YoY to EGP109 million up from EGP56 million in 1H2025, with net margin improving to 3.4% from 2.1%, reflecting a marked improvement in profitability during the period.

5. Income from Associates

The Group's investments arm, operated through the E-Payments, Non-Banking Financial Services, and pharmaceutical sectors, continued to scale during 1H2026. Income from Associates grew by 11% YoY to reach EGP47 million, reflecting sustained growth across the platform's underlying businesses.

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For Further Information

Investor Relations
Omar Helal – Head of Investor Relations
Email: omar.helal@mti-mmgroup.com | Telephone: +20 1004122671 | www.mti-mmgroup.com

About MM Group for Industry and International Trade (MTI)

MTI is an Egyptian joint-stock company listed on the Egyptian Exchange (Ticker: MTIE.CA) and one of Egypt's largest distribution companies by geographic coverage. MTI operates across consumer electronics, telecommunication (Vodafone Express), automotive and luxury vehicles, seamless pipes and tractors, and holds a growing portfolio of investments in associates through the Basata platform — partnering with leading global brands including Samsung, Vodafone, Huawei, Range Rover, Jaguar, Maserati, Bentley, Carrier and Bosch.

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