MM Group for Industry and International Trade (S.A.E)
Cairo- Egypt

Separate Interim Financial Statements
For the Period Ended 30 June 2026
With Limited Review Report

Contents **Page**

Limited Review Report on the Separate Financial Statements

To Messrs. Management of MM Group for Industry and International Trade (S.A.E)

Introduction

We have performed a limited review for the accompanying separate interim financial statements of MM Group for Industry and International Trade (SAE) which comprise the separate interim financial position as of June 30, 2026 and the related interim separate statements of income(profit or loss), other comprehensive income,change of shareholders' equity and cash flows for the six months then ended, and a summary of significant accounting policies and other explanatory notes Management is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with the Egyptian Accounting Standards. our responsibility is to express a conclusion on these interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with the Egyptian Standard on Review Engagements 2410, "limited review of interim financial statements performed by the Independent Auditor of the entity". A limited review of interim financial statements consists of making inquiries, primarily of persons responsible for Financial and accounting matters in the company and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with the Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim Separate financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects the interim Separate financial position of MM Group for Industry and International Trade (SAE) as at June 30, 2026 and of financial performance and its interim cash flows for the six months then ended in accordance with the Egyptian accounting standards.

Cairo,Egypt

13 august 2026

Auditor

Tamer Nabarawy
Egyptian Financial Supervisory
Authority Register Number 389
KRESTON EGYPT

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MM Group for Industry and International Trade (S.A.E)
Separate Interim Financial Statements for the Period Ended 30 June, 2026

Separate Interim Statement of Financial Position

Translation from Arabic

	Notes	30-Jun-2026	31-Dec-2025
		EGP	EGP
Assets			
Non-current assets			
Fixed assets	(4)	224 865 141	168 125 688
Right of use asset	(5-a)	70 796 302	78 056 878
Investments property	(6)	2	2
Projects under construction	(7)	141 245 053	197 157 165
Investments in subsidiaries and associates	(8)	1 471 462 099	1 471 462 099
Deferred Tax asset		--	2 271 857
Total non-current assets		**1 908 368 597**	**1 917 073 689**
Current assets			
Inventory	(9)	1 926 461 841	1 873 383 782
Receivables & Notes Receivables	(10)	1 377 805 290	981 078 999
Due from related parties	(11-a)	8 636 294	8 628 274
Supplier's Advance payments		579 435 602	551 719 874
Debtors & other debit balances	(12)	133 049 680	131 820 772
Non-current assets held for sale	(13)	--	--
Investments at fair value through profit or loss	(14)	20 394 805	19 446 465
Investments at amortized cost	(15)	357 188 204	203 151 934
Cash on hand and at banks	(16)	417 171 025	386 858 690
Total current assets		**4 820 142 741**	**4 156 088 790**
Total Assets		**6 728 511 338**	**6 073 162 479**
Equity			
Issued and paid up capital	(17)	1 170 730 592	1 170 730 592
Treasury shares reserve	(18)	8 332 519	8 332 519
Legal reserve		243 008 208	194 931 956
General reserve		64 462 273	64 462 273
Retained earnings		2 345 342 939	1 842 876 375
Profit For the period / year		465 099 621	961 525 039
Total Equity		**4 296 976 152**	**4 242 858 754**
Non-current liabilities			
Lease contracts liability - long term	(5-b)	67 233 502	64 860 886
Deferred Tax liability		3 559 960	--
Total non-current liabilities		**70 793 462**	**64 860 886**
Current liabilities			
Provisions	(19)	52 634 928	35 738 180
Lease contracts liability - short term	(5-b)	21 676 552	27 546 153
Due to related parties	(11-b)	19 095 185	19 327 882
Customers' Advance payments		204 581 820	323 236 760
Suppliers & Notes payables	(20)	1 567 015 436	1 085 757 492
Accrued income tax	(21)	90 719 210	175 464 712
Creditors & other credit balances	(22)	405 018 593	98 371 660
Total current liabilities		**2 360 741 724**	**1 765 442 839**
Total equity and liabilities		**6 728 511 338**	**6 073 162 479**

-The accompanying notes are an integrated part of the separate interim financial statements.

- Limited review report attached

CEO and Managing Director
Khaled Gamal Mohamed Mahmoud
KMahmoud

Head of the Financial Sector
Osama Fathy

MM Group for Industry and International Trade (S.A.E)
Separate Interim Financial Statements for the Period Ended 30 June, 2026

Separate Interim Statement of Income (Profit or Loss)

Translation from Arabic

	Notes	For the six months ended		For the three months ended	
		30-Jun-2026	30-Jun-2025	30-Jun-2026	30-Jun-2025
		EGP	EGP	EGP	EGP
Net Sales	(23)	8 059 308 962	7 156 428 056	3 854 353 369	3 658 279 029
(Less)					
Cost of sales	(24)	(7 174 609 423)	(6 192 673 853)	(3 416 192 487)	(3 142 367 149)
Gross profit		884 699 539	963 754 203	438 160 882	515 911 880
Selling and distribution expenses	(25)	(297 978 582)	(265 612 063)	(150 312 942)	(135 575 948)
General & administrative expenses	(26)	(10 698 329)	(11 875 091)	(5 124 575)	(6 082 841)
Depreciation of administrative assets		(341 245)	(341 245)	(171 199)	(170 313)
Total expenses		(309 018 156)	(277 828 399)	(155 608 716)	(141 829 102)
Net operating profits		575 681 383	685 925 804	282 552 166	374 082 778
Add / (Less)					
Capital gain		--	191 600	--	191 600
Impairment in Non-current assets held for sale		--	(5 594 023)	--	--
Takaful contribution for health insurance		(20 362 447)	(18 035 824)	(9 736 655)	(9 196 554)
Income from investment property		6 116 000	5 560 000	3 102 000	2 820 000
Gain from investments at fair value through profit or loss		323 120	354 218	180 098	182 636
Gain from investment at amortized cost		36 514 003	--	18 246 775	--
Finance expenses		(10 526 891)	(10 270 873)	(5 832 434)	(4 934 380)
Credit interest		23 513 842	40 129 505	13 103 447	17 374 472
Expected credit losses expense		--	(8 295 677)	--	(8 295 677)
Provisions	(19)	(16 896 748)	(8 409 090)	(7 311 000)	(6 245 457)
Other revenue		2 711 748	--	--	--
Foreign currency exchange gains		16 491 137	11 666 402	5 676 237	(226 054)
Net profits for the period before taxes		613 565 147	693 222 042	299 980 634	365 753 364
(Less)					
Income tax	(21)	(142 633 709)	(160 033 020)	(69 686 390)	(83 105 077)
Deferred Tax		(5 831 817)	(4 074 622)	291 525	(4 088 366)
Net Profits for the period after tax		465 099 621	529 114 400	230 585 769	278 559 921
Earnings per share (EGP / share)	(27)	0.20	0.23	0.10	0.12

-The accompanying notes are an integrated part of the separate interim financial statements.

CEO and Managing Director
Khaled Gamal Mohamed Mahmoud

Head of the Financial Sector
Osama Fathy

Separate Interim Statement of other Comprehensive Income

Translation from Arabic

	For the six months ended		For the three months ended	
	30-Jun-2026	30-Jun-2025	30-Jun-2026	30-Jun-2025
	EGP	EGP	EGP	EGP
Net Profits for the period after tax	465 099 621	529 114 400	230 585 769	278 559 921
Add				
Other comprehensive income	–	–	–	–
other Comprehensive Income for the Period	**465 099 621**	**529 114 400**	**230 585 769**	**278 559 921**

-The accompanying notes are an integrated part of the separate interim financial statements.

CEO and Managing Director
Khaled Gamal Mohamed Mahmoud

K. Mahmoud

Head of the Financial Sector
Osama Fathy

Separate Interim statement of Changes in Equity

Translation from Arabic

	Issued & Paid-up Capital	Treasury Shares Reserve	Legal Reserve	General Reserve	Retained Earnings	Profit for the Period	Total
June 30, 2025	EGP	EGP	EGP	EGP	EGP	EGP	EGP
Balance as of January 1, 2025	936 584 473	8 332 519	149 533 768	64 462 273	1 382 287 110	907 963 764	3 449 163 907
Transferred to retained earnings	--	--	--	--	907 963 764	(907 963 764)	--
Dividends distribution	--	--	--	--	(401 976 311)	--	(401 976 311)
Transferred to Legal Reserve	--	--	45 398 188	--	(45 398 188)	--	--
other Comprehensive Income for the Period	--	--	--	--	--	529 114 400	529 114 400
Balance as of 30 June 2025	936 584 473	8 332 519	194 931 956	64 462 273	1 842 876 375	529 114 400	3 576 301 996
June 30, 2026							
Balance as of January 1, 2026	1 170 730 592	8 332 519	194 931 956	64 462 273	1 842 876 375	961 525 039	4 242 858 754
Transferred to retained earnings	--	--	--	--	961 525 039	(961 525 039)	--
Dividends distribution	--	--	--	--	(410 982 223)	--	(410 982 223)
Transferred to Legal Reserve	--	--	48 076 252	--	(48 076 252)	--	--
other Comprehensive Income for the Period	--	--	--	--	--	465 099 621	465 099 621
Balance as of 30 June 2026	1 170 730 592	8 332 519	243 008 208	64 462 273	2 345 342 939	465 099 621	4 296 976 152

-The accompanying notes are an integrated part of the separate interim financial statement.

CEO and Managing Director
K Mahmoud
Khaled Gamal Mohamed Mahmoud

Head of the Financial Sector
Osama Fathy

MM Group for Industry and International Trade (S.A.E)
Separate Interim Financial Statements for the Period Ended 30 June, 2026

Separate Interim Statement of Cash Flows

Translation from Arabic

	Notes	30-Jun-2026	30-Jun-2025
		EGP	EGP
Cash flows from operating activities			
Net profits for the period before taxes		613 565 147	693 222 042
Adjustments to reconcile net profits to cash flows From operating activities			
Fixed assets depreciation	(4)	17 511 564	10 209 331
Right of use assets amortization		10 595 349	9 129 018
Expected credit loss		--	8 295 677
Provision	(19)	16 896 748	8 409 090
(Gains) from investments at fair value through profit and loss	(14)	(323 120)	(354 218)
(Gain) from investment at amortized cost	(15)	(36 514 003)	--
Capital (Gain)		--	(191 600)
Interest of operating lease		5 397 045	4 795 276
Impairment in Non-current assets held for sale		--	5 594 023
Finance expenses		5 129 846	5 475 597
Foreign currency exchange gains		(16 491 137)	(11 666 402)
Credit interest		(23 513 842)	(40 129 505)
Net Operating income		**592 253 597**	**692 788 329**
Change in inventory	(9)	(53 078 059)	(386 683 572)
Change in Receivables and notes receivables	(10)	(396 726 291)	(744 071 982)
Change in due from related parties	(11-a)	(8 020)	26 301 157
Change in Suppliers' Advance payments		(27 715 728)	35 021 892
Change in Debtors and other debit balances	(12)	(1 228 908)	(27 729 755)
Change in suppliers & Notes payables	(20)	481 257 944	461 524 806
Change in Due to related parties	(11-b)	(232 697)	(9 028)
Change in Customers' Advance payments		(118 654 940)	(46 989 067)
Change in creditors and other credit balances	(22)	9 073 409	40 408 859
Change in lease contracts liability		(12 228 803)	(11 306 167)
Cash flows provided by operating activities		**472 711 504**	**39 255 472**
Income tax paid		(227 379 211)	(216 447 296)
Finance expenses paid		(5 129 846)	(5 475 597)
Net Cash flows provided by/ (used in) operating activities		**240 202 447**	**(182 667 421)**
Cash flow from Investing Activities			
(Payments) for purchase of fixed assets and projects under construction	(7) (4)	(18 338 905)	(33 361 843)
(Payments) for Investments in subsidiaries and associates	(8)	--	(331 737 386)
Proceeds from fixed assets sold		--	191 600
Proceeds from credit interest		23 513 842	40 129 505
Change in Investments at fair value through profit and loss	(14)	(625 220)	493 607
Investment advance payment		--	294 097 110
Change in Investments at amortized cost	(15)	36 514 003	--
Net cash flows provided by/(used in) investment activities		**41 063 720**	**(30 187 407)**
Cash flow from financing activities			
Dividends distribution		(113 408 699)	(2 556 168)
Net Cash flows (used in) financing activities		**(113 408 699)**	**(2 556 168)**
Net change in cash and cash equivalents during the period		**167 857 468**	**(215 410 996)**
Foreign currency exchange gains		16 491 137	11 666 402
Cash and cash equivalents at the beginning of the Period		590 010 624	414 757 682
Cash and cash equivalents at the end of the Period	(16)	**774 359 229**	**211 013 088**
Cash and cash equivalents consist of the following:			
Cash and cash equivalents	(16)	417 171 025	211 013 088
Investments at amortized cost (Less than 3 months)		357 188 204	--
		774 359 229	**211 013 088**

The accompanying notes are an integrated part of the separate interim financial statements.

CEO and Managing Director	**Head of the Financial Sector**
Khaled Gamal Mohamed Mahmoud	**Osama Fathy**
K Mahmoud	Osama

Notes to the separate Financial Statements

1. About The company

a) Company's background

- MM Group for Industry and International Trade (S.A.E) is established under the Law No.159 of 1981 and its executive regulations and considering the provisions of law No. 95 of 1992 and its executive regulations and has been registered in the commercial register under No.609, 10th of Ramadan city on January 3, 1996.

- Based on a Extraordinary general assembly held on April 5, 2016 the decree of the general authority for investment and free zones no. 638/2 year 2016, which decided to split the company into: -
  - MM Group company for the industry and international trade, (S.A.E) (Splitter)
  - MTI for real estate investment company, (S.A.E) (Splitted)

  And take the date of the split of the company at book value on the Company's financial statements at December 31, 2015 mainly to assess the assets and liabilities of the company for the purpose of split, and it was registered in the comercial register on December 29, 2016.

- According to the extraordinary general assembly as of January 6th 2017 that agree to make an Initial public offering of 30% of the shares of MM Group for industry and international trade company (S.A.E) in the Egyptian stock market on April 11, 2017.

b) Company's purpose

- Producing and assembling vehicles, agricultural tractors and related equipment, loaders, heavy and light means of transportation and performing engine overhauls, maintenance, installation and repairs through specialized service centres; and trading of cars, agricultural tractors, and related equipment, loaders, all heavy and light means of transportation, including required spare parts, maintenance and other related activities.
- Equipping, preparing and cladding which is exported by the company.
- Producing the required production supplies to serve the Company's purposes.
- Importing all goods and products authorized for import, in accordance to the Law.
- Utilizing Egyptian commercial agencies for trading in electronic devices related to remote sensing, and Providing Advance technical and technological services, trading of telecommunication devices and mobile Phones, and the maintenance and repair thereof through specialized service centres.
- The sale and purchase of real estate properties, land and movable assets to serve the Company's purposes (except for areas mentioned in the Ministerial Decree No. 12 of Law No. 94 of 2005, as well as the Sinai Peninsula, Halayeb and Shalateen which requires a prior approval from GAFI's chairman);
- Assembling and manufacturing "split" air conditioners and mobile phones in one of the new industrial areas.
- Exporting all goods and products authorized for export, in accordance to the Law.
- Selling all goods and products mentioned as a part of the company's purpose including vehicles, agricultural loaders, fork lift, and loader.
- Sale of mobile devices, lines and mobile recharge cards.
- Sale of electrical and non-electrical household appliances.
- Establishing specialized service centers for maintenance, installation, and repair, works to support the air conditioning activity and the electrical and non-electrical home appliances.
- Assembling and manufacturing household, electrical and non-electrical appliances.
- **Washing machines**
  - Manufacturing of all types of household electric clothes washing machines.
  - Manufacturing all types of home dishwashers.

(Translation from Arabic)

1. About The company (followed)

b) Company's Purpose (followed)

- **Refrigerators**
  - Manufacturing all types of household electrical refrigerators.
  - Manufacturing all types of deep freezers (freezers).
- **Stoves**
  - Manufacturing all types of home stove appliances.
  - Manufacturing all types of deep freezers (freezers)
  - Operating with third parties components, parts and spare parts.

- Manufacturing and assembling passenger cars, light, medium and heavy transport vehicles, buses, minibuses, midibuses and microbuses in our factories or with third parties, performing engine overhauls, and carrying out maintenance, installation and repair work through specialized service centers.
- The Company may have an interest in or participate with companies or others that perform similar activities and which may further the achievement of its objectives in Egypt or abroad, The Company may also merge with purchase or acquire such entities according to the provisions of the Law and its Executive Regulations.

c) Company's location

The company's main residance and legal location is in the 10th of Ramadan City. The Head year ended of the company is in 18 El Obour - Buildings Salah Salem, Cairo.

d) Company's Duration

- The company's duration is twenty-five years from the date of registration in the commercial register, the fiscal year for the company begins on the 1st of January and ends on December of each year.

- Based on the extraordinary general assembly held on 24 October 2020, has decided another 25 years starts from 2/1/2021 and ends at 1/1/2046 and has been registered at the commercial register at 4 November 2020.

e) Approval of the financial statements

The separate financial statements of the Company for the Period ended June 30, 2026 were authorized for issuance in accordance with a decree of the board of directors held on 13 august 2026.

2. Basis for preparation of financial statements

2.1. Commitment to accounting standards and laws:

These financial statements have been prepared in accordance with the Egyptian Accounting Standards and prevailing the Egyptian laws and regulations.

2.2. Disclosure and presentation currency

The financial statements are presented in Egyptian Pound which is the Company's functional currency.

2.3. Use of estimates and judgments

The preparation of the financial statements in conformity with the Egyptian Accounting Standards requires management to make estimates and assumptions that affect assets and liabilities, income and expenses during the financial year.

Actual results may differ from these estimates. The estimates and assumptions are reviewed on on-going basis and proving the effects of this modification of the accounting estimates in the year in which estimates are revised and future years that Would be affected by such modifications.

The assumptions and estimates are especially in the application of accounting policies with significant impact on amounts included in the financial statements and which are disclosed in the following notes:

- Fixed assets
- Investment Property
- Financial instruments
- Provisions.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all years presented in these financial statements

3.1. Fixed assets and its depreciation

a. The first recognition and initial measurement

Fixed assets are stated at the historical cost after deducting the accumulated depreciation and the accumulated impairment losses-if any.

b. Subsequent Cost

Such cost includes the cost of replacing part of the fixed assets when that cost is incurred, if the recognition criteria are met, Likewise, when major improvements are performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied, All other repair and maintenance costs are recognized in the statement of income as incurred.

c. Depreciation

Depreciation is determined based on the fixed assets less salvage value as residual value at the end of estimated useful life,The Salvage value of the asset is the net amount currently expected to be obtained as a result of Disposal, if it is in the expected condition at the end of its useful life.
The deprecable amount is carried on the statement of income according to the straight line method by the useful life estimated to each kind of fixed assets except land that not depreciated, the depreciation of fixed assets are depreciated according to the following rates:

Description	**Depreciation rate**
Building, constructions, facilities and decoration	5%
Computers and Programs	50%
Other assets	25%

3.2. Leases contracts

The Group has applied EAS 49 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under EAS 20. The details of accounting policies under EAS 20 are disclosed separately.

a. Policy applicable from 1 January 2021

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a year of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group uses the definition of a lease in EAS 49. This policy is applied to contract entered in to, or after Jan 1, 2021.

b. As a lessee

At commencement or on modification of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component right of use asset.

c. Right of use asset

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

3. Significant accounting policies (followed)

3.2. Leases contracts (followed)

d. Amortization of right of use asset

Amortization of right of use asset The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Group by the end of the lease term or the cost of the right-of-use asset reflects that the Group will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is yearically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

e. Lease contracts liability

The lease liability lease contract liability is initially measured at the present value of the lease payments that are not paid at the commencement date
Discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

The Group determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased. Lease payments included in the measurement of the lease liability comprise the following: fixed payments, including in-substance fixed payments; variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date; amounts expected to be payable under a residual value guarantee; and the exercise price under a purchase option that the Group is reasonably certain to exercise, lease payments in an optional renewal year if the Group is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Group is reasonably certain not to terminate early. The lease liability is measured at amortized cost using the effective interest method. It is re-measured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, if the Group changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment. When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero. The Group presents right-of-use assets that do not meet the definition of investment property in property, plant and equipment' and lease liabilities in 'loans and borrowings' in the statement of financial position.

f. Short-term leases and leases of low-value assets

The Group has elected not to recognize right-of-use assets and lease liabilities for leases of low – value assets and short-term leases, including IT equipment. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

3.3. Investments property

The Investments property is the real estate values that have been obtained for the purpose of resale or for rent, or both, and are not for sale within the normal activity of the company. The initial record of these investments is done using the cost model - the acquisition cost - or at the date of exchange to be re-measured the impairment of those investments at the end of the financial year, taking into account the active market conditions of these properties with the change included in the recoverable amount of the acquisition cost of these investments in the statement of income. In the event of a rise in its recoverable amount is added to the same item and within the limits already recognized on the statement of income previous financial years and do not include any of these real estate investments and properties held either only for the purpose of the subsequent act in the near future or for development or resale within the normal activity of the company.

The real estate investment is recorded at historical cost net of accumulated depreciation and impairment if any and are depreciated using the straight-line method and according to the estimated useful life of each asset in accordance with the following:

Asset	**Useful Life**
Building (Commercial shops, fixture and decoration)	20 Years

3. Significant accounting policies (followed)

3.4. Projects under construction

The expensed amounts on the purchase or construction and installation of fixed assets are recorded under these items until those assets are ready for use, after which, those amounts are transferred to the fixed assets.

3.5. Investments in subsidiaries and associates

Investments in subsidiaries and associates are stated at cost method. According to this method, investments recorded at cost- cost of acquisition- at the purchase order date less permanent impairment losses, if any, such impairment losses are recognized in the statement of income.

3.6. Investments at fair value through other comprehensive income

Financial investments measured at fair value through comprehensive income are initially recognized at cost on the acquisition date. Listed investments are subsequently measured at fair value (market value), while unlisted investments are measured at their calculated value based on the relevant valuation studies conducted in this respect. The resulting differences are recognized as a special reserve - fair value reserve for financial investments measured at fair value through comprehensive income - within shareholders' equity. Upon disposal of the investment, its related portion of the special reserve is transferred to the income statement. With respect to inactive financial investments measured at fair value through comprehensive income (which do not have a market value in an active market) and whose fair value cannot be measured reliably with sufficient confidence, such investments are recognized at acquisition cost. In the event of impairment in the value of these investments, the carrying amount is adjusted by the amount of such impairment and charged to the income statement, for each investment separately.

3.7. Investments at fair value through profit and loss

This category includes financial assets held for trading.
A financial instrument is classified as an instrument held for trading if it is primarily acquired for the purpose of the sale in the short term or if it represents a part of a portfolio of specific financial instruments that are managed together and there is evidence of recent actual transactions that resulted in short-term profit.

3.8. Inventory

a. telecommunications

The inventory is stated at the lower of cost or net realizable value. The cost of inventory is based on “first-in first-out” principal.

b. Automotive, agricultural tractors

Inventory is evaluated and the sold units are priced at the actual cost till the end of the sales transaction where a cost center for each unit is made.

c. Consumer Electronics

The inventories are stated at lower of cost or net realizable value. The cost raw material is based on the weighted average principal.

3.9. Revenue

- **Sales revenue**

  Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume discounts. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, and in the presence of sufficient expectation for the flow of economic benefits with the sales transaction and when the company doesn't have the right for continuous managerial control over the goods when the buyer receives them, and in case of exportation the risks and rewards of the ownership of the sold goods are transferred according to the freight conditions where revenues are usually recognized when the goods are exported.

- **Dividends**

  Revenue is recognized when the company’s right to receive the payment is established.

- **Credit interest**

  Credit interest revenues are recognized on the basis of time ratio taking into consideration the rate of return on the original value.

3. Significant accounting policies (followed)

3.10. Expected Credit Loss

- The company has two types of financial assets that are subject to the expected credit losses model according to this methodology: -

  a. Customer balances and notes receivables generated from services to customers
  b. Contract principles related to the company's contracts with customers

- The company applies the simplified approach to the impairment of financial assets in accordance with the Egyptian Accounting Standard No. (47) Financial Instruments in order to measure expected credit losses, which uses a provision for expected credit losses over the life time of all customer balances and contract assets with customers

- To calculate the ECL, we depended on the customer and contract assets with customers balances as a group based on common credit risk characteristics and the number of days past due. Where the assets of the contract with the customer relate to the work in progress that has not been invoiced and has the same risk characteristics as customer balances for the same types of contracts Accordingly, the company concluded that the expected credit loss rates for customer balances are a reasonable approximation of the expected credit loss rates for the assets of contracts with customers ECL rates depended on analyzes of sales payments over the 36 months before June 30, 2023 and the corresponding historical credit losses incurred during this period.

- The default rate calculated through this approach and used to calculate ECL is the company's historical default rates for each level of number of days past due by the company's customers, which is depended on sales payment analyzes over the 36 months before June 30, 2023 and the corresponding historical credit losses that have been incurred during this period.

- In order to determine losses related to customer balances, notes receivables, and contract assets, the minimum allowable loss in case of failure (Loss Given Default) for each balance at risk is 100% due to the lack of any guarantee with the company.

- The amount that the debtor owes to the company at the time of the failure to pay is known as the balance exposed to failure (Exposure at Default), and the clearing is recognized in the statement of financial position between the balance of the debiting customer and the balance of the same crediting customer, the balance exposed to failure is determined as the unpaid balance on the date of the report, including any interest accrued till the date of the report.

- Egyptian Accounting Standard No. (47) Requires that the purpose of estimating ECL is not a worst-case scenario or a best-case scenario estimate. Instead, the ECL estimate should always reflect the probability that credit losses will occur, even if the most likely outcome is no credit losses. Therefore, the company applies macroeconomic scenarios to expected credit losses, where historical loss rates are adjusted to reflect current and future information about macroeconomic factors that affect the ability of customers to settle outstanding debt balances. The company has determined that the gross domestic product and the current account balance as a percentage of the gross domestic product and the annual change in the rate of inflation "average consumer prices" in the Arab Republic of Egypt, which is the country are sale the goods and the services so these indicators are the most relevant factors and thus adjust the loss rates historical based on expected changes in these factors.

3.11. Provisions

A provision is recognized when the Company has legal or constructive obligation as a result of past events, and it is probable that an outflow of economic benefits will be required to settle these obligations with the ability to make reliable estimate for these obligations. Provisions are reviewed at the date of preparing the financial statements and adjusted when necessary to show its best estimate.

3.12. Taxes

A. Income Tax

Income tax is a tax on the Company's profit and is calculated according to the relevant laws, regulations, and instructions that are currently being implemented in this regard while using the prevailing income tax at the date of preparing the financial position. The tax on income should be reflected in the statement of income.

3. Significant accounting policies (followed)

3.12. Taxes (followed)

B. Deferred taxes

Deferred tax occurs to reflect the existence of some temporary differences due to the difference in time frames when the current value of assets and liabilities is recognized between the prevailing taxation principles and accounting principles that are adhered to when preparing the financial statements.
The deferred tax is determined according to the prevailing method used to settle the present value of assets and liabilities. It should be taken into account that the deferred tax maybe considered an asset of the company if there is a strong possibility that it may be used to reduce the accrued tax profits of the company for future years, and the amount of the deferred tax considered as an asset of the company is reduced by the amount that may not be off-set against future taxes.

3.13. Accounts Receivable , notes receivable, debtors and other debit balances and suppliers Advance payments

The accounts receivable, debtors and other debit balances, suppliers Advance payments are recorded at the original invoice amount net of any expected credit losses that are not expected to be collected by the company.

3.14. Related Parties Transactions

Transactions with related parties are recorded in the same way as in normal course of business according to the conditions stated by the company's management and on the same basis as transactions with others.

3.15. Treasury Shares

The company purchased its shares at par value and classified these shares as treasury shares deducted from the total share of owner's equity.

3.16. Legal reserve

According to the company's status, 5% of the net profit is to be deducted through apportion account for the purpose of forming legal reserves, such deductions should stop when the legal reserves are equal to 50% of the company's issued capital, in the event the said reserve falls below percentage, deduction is resumed.

3.17. Employee's Benefits

The company is paying its share in the social insurance according to the Social Insurance Act No. (79) of in 1975 as amended, and is recognized in wages and salaries in the statement of income according to the accrual basis.

3.18. The Contingents Liabilities And Commitments

The contingent liabilities of which the company is part of as well as commitments appear off the financial position as they don't represent actual assets or liabilities at the date of financial statements.

3.19. Dividends

Dividends are recognized as obligation in the year in which the declarations of distributions are made.

3.20. Cash Flow Statement

The cash flow statement is prepared according to the indirect method.

3.21. Cash and cash equivalents

For the Purpose of preparing the cash flow statement Cash and cash equivalent include cash on hand and at banks and time deposits less than three months and letter of guarantees covers.

3.22. Comparative Figures

The comparative figures are reclassified when it is necessary to comply with the current figures.

3. Significant accounting policies (followed)

3.23. Earnings per share

The company presented the data related to the basic share of its regular shares. Earnings per share is calculated by dividing the company's profits on the number of ordinary shares of the company by the weighted average of the number of shares during the year.

3.24. Operating Segments

The segment is a group of related assets and operations that have risks and benefits differs from those associated with other segments or within single economic environment by specific risks and benefits other than associated with segment in a different economic environment.

The group has (4) operating segments in which financial reports are reported to senior management, these reports present various products and services and are managed separately because they require different technology and Marketing strategies.

The following is statement of the operations for each sector to which reports are issued

Segment report	Process
Consumer Electronics activity	Trade in Consumer Electronics
Telecommunication activity	Telecommunications and mobile networking services
Automotive activity	Trade in Automotive
Tractors activity	Trade in Tractors

3.25. Capital management

- The Board of Director's policy is to maintain a strong capital base to keep investor, creditors and market confidence and to sustain future development of the business.
- The board of directors aspires to make balance between the higher interest rate which achieved with the higher levels of the borrowing and the merits and guarantees provided by keeping adequate capital.

3.26. Fair value of financial instruments

- The financial instruments are represented in the company's financial assets and liabilities and the financial assets include the account receivables, notes receivables and other debt balances and cash on hand and at bank also the financial liabilities include customers Advance payments, contractors, accounts and notes payable and other credit balances.
- According to the basis of evaluation followed in evaluating the company's assets and liabilities which is present in the disclosure footnotes of the financial statements, the fair value of the financial instruments doesn't differ significantly from its book value at the date of the preparation of the financial statements.

3.27. Financial instruments and risk management related

The company's financial instruments are represented in. bank accounts, Cash on hand & at banks, Receivables &Notes Receivables, Debtors & other debit balances, creditors and other credit balances. The following shows the risks related to the financial instruments and the procedures followed by the company to minimize the effect of such risks:

1) Credit risk

This risk is represented in the disability of clients to pay their liabilities and this risk in considered limited as the clients have good reputation.

2) Liquidity risk

The liquidity risk is represented by factors that impact the repayment of amount or all of the company's commitment according to the company's policy the suitable policies are taken to decrease the risk level to the minimum.

3. **Significant accounting policies (followed)**

3.27. Financial instruments and risk management related (followed)

3) Interest rate risk

This risk is represented in the fluctuation in the financial instrument due to the fluctuation of the market interest rates which could affect the results of operation. This risk is considered limited because the company is rely on financing most of its funding requirements for settling its current obligations and financing long-term assets through its own recources, also company adopts appropriate policeices to minimize such risk.

4) Foreign currency risk

The foreign currency risk is the fluctuation of currency exchange rates since that affect the company's receivables and payables balance in foreign currency also asset and liability evaluation in foreign currency. Also as it is indicated in note (3.1) the assets and liabilities in foreign currency are evaluated using the official rate in the date of financial statements.

4- Fixed Assets

Translation from Arabic

Description	Land	Buildings and constructions	Machinery and Equipments	Vehicles	Furniture and Fixtures	Computers and Systems	Elevators and air conditioners	Decorations and Fixtures	Improvement in leased and owned assets	Total
June 30, 2026	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP
Cost as of January 1, 2026	18 966 600	41 498 784	54 132 715	29 620 760	34 848 792	32 079 019	21 790 044	93 221 788	12 677 900	338 836 402
Addition during the period*	--	--	4 855 798	634 035	22 800 539	3 246 428	4 205 180	31 614 768	6 894 269	74 251 017
Balance as of June 30, 2026	18 966 600	41 498 784	58 988 513	30 254 795	57 649 331	35 325 447	25 995 224	124 836 556	19 572 169	413 087 419
Accumulated depreciation as of January 1, 2026	--	18 283 063	42 328 469	25 027 661	27 263 852	26 657 739	12 454 394	18 103 831	591 705	170 710 714
Depreciation for the period	--	641 786	2 818 190	1 009 143	3 581 826	2 783 030	1 946 372	2 862 917	1 868 300	17 511 564
Accumulated depreciation as of June 30, 2026	--	18 924 849	45 146 659	26 036 804	30 845 678	29 440 769	14 400 766	20 966 748	2 460 005	188 222 278
Net book value as of June 30, 2026	18 966 600	22 573 935	13 841 854	4 217 991	26 803 653	5 684 678	11 594 458	103 869 808	17 112 164	224 865 141

*During the period ended 30 June 2026, the amount transferred from Projects Under Construction to Fixed Assets reached EGP 56 532 112 EGP.

*This figure contains the cost of assets fully depreciated and still in use as follows :

	Asset cost at 30/6/2026
	EGP
Machinery, equipment And Device	34 417 208
Vehicles	23 347 447
Furniture and office devices	23 840 588
Decorations	1 228 065
Buildings and constructions	15 827 323
Elevator's and air conditioners	8 972 717
Computers	24 251 167
	131 884 515

4- Fixed Assets (followed)

Translation from Arabic

Description	Land	Buildings and constructions	Machinery & Equipment	Vehicles	Furniture and Fixtures	Computers and Systems	Elevators and air conditioners	Decorations and Fixtures	Improvement in leased and owned assets	Total
31 December 2025	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP
Cost as of January 1, 2025	18 966 600	38 990 140	45 601 595	25 355 865	31 166 144	26 138 345	12 804 634	66 570 544	--	265 593 867
Addition during the year	--	2 508 644	8 531 120	4 589 895	3 682 648	5 940 674	8 987 941	26 651 244	12 677 900	73 570 066
Disposals during the year	--	--	--	(325 000)	--	--	(2 531)	--	--	(327 531)
Balance as of December 31, 2025	18 966 600	41 498 784	54 132 715	29 620 760	34 848 792	32 079 019	21 790 044	93 221 788	12 677 900	338 836 402
Accumulated depreciation as of January 1, 2025	--	17 105 672	37 235 479	23 316 608	24 622 125	22 556 299	9 877 958	14 130 695	--	148 844 836
Depreciation for the year	--	1 177 391	5 092 990	2 036 051	2 641 727	4 101 440	2 576 541	3 973 136	591 705	22 190 981
Accumulated depretiation for disposals	--	--	--	(324 998)	--	--	(105)	--	--	(325 103)
Accumulated depreciation as of December 31, 2025	--	18 283 063	42 328 469	25 027 661	27 263 852	26 657 739	12 454 394	18 103 831	591 705	170 710 714
Net book value as of December 31, 2025	18 966 600	23 215 721	11 804 246	4 593 099	7 584 940	5 421 280	9 335 650	75 117 957	12 086 195	168 125 688

*During the year ended 31 Decembre 2025, the amount transferred from Projects Under Construction to Fixed Assets reached EGP 10,130,791, distributed as follows: EGP 1,738,652 for Buildings and Constructions, and EGP 8,392,160 for Decorations and Fixtures.

*This figure contains the cost of assets fully depreciated and still in use as follows :

	Asset cost at 31/12/2025
	EGP
Machinery and equipments	28 850 534
Vehicles	20 640 544
Furniture and fixtures	20 611 589
Decorations and fixtures	398 654
Buildings and constructions	15 827 322
Elevator's and air conditioners	8 171 210
Computers and systems	20 834 179
	115 334 032

(Translation from Arabic)

5. Right of use assets

The following is a statement of the balances of operating lease contracts and related engagements on June 30, 2026 that resulted from the application of Egyptian Accounting Standard No. (49) operating lease contracts:

a) Right of use assets

	Property	Total
	EGP	EGP
Cost as of January 1, 2026	130 886 496	130 886 496
Addition during the period	3 334 773	3 334 773
Balance as of June 30, 2026	134 221 269	134 221 269
Accumulated amortization as of January 1, 2026	52 829 618	52 829 618
Amortization for the period	10 595 349	10 595 349
Accumulated amortization as of June 30, 2026	63 424 967	63 424 967
Net book value as of June 30, 2026	70 796 302	70 796 302
Net book value as of December 31, 2025	78 056 878	78 056 878

b) Operating lease liability

	30/6/2026	31/12/2025
	EGP	EGP
Short term	21 676 552	27 546 153
Long term	67 233 502	64 860 886
	88 910 054	92 407 039

6. Investments property

	El Mohandeseen Showroom	El Obour Showroom	Total
	EGP	EGP	EGP
Cost as of January 1, 2026	9 400 498	1	9 400 499
Balance as of June 30, 2026	9 400 498	1	9 400 499
Accumulated depreciation as of January 1, 2026	9 400 497	--	9 400 497
Accumulated depreciation as of June 30, 2026	9 400 497	--	9 400 497
Net book value June 30, 2026	1	1	2
Net book value December 31, 2025	1	1	2
Fair value as of June 30, 2026	71 898 412	48 238 393	120 136 805

7. Projects under construction

	31/12/2025	Transfer to fixed assets	Additions through the period	30/6/2026
	EGP	EGP	EGP	EGP
Administrative Capital Land	133 460 196	--	--	133 460 196
Abu Rawash Building	5 903 681	--	620 000	6 523 681
10^{th} of Ramadan Buildings	976 143	--	--	976 143
Maserati Showroom preparation	28 863 459	(28 863 459)	--	--
Lamborghini Showroom preparation	27 668 653	(27 668 653)	--	--
Equipment	285 033	--	--	285 033
	197 157 165	(56 532 112)	620 000	**141 245 053**

8. Investments in subsidiaries and associate

	30/6/2026			31/12/2025		
	Investment Percentage	Number of Shares	Value	Investment Percentage	Number of Shares	Value
Subsidiaries	%		EGP	%		EGP
MM Group for Export & Import	%99	9 900	99 000	%99	9 900	99 000
Kanawat for trading and distribution company	%70.48	21 144 000	134 332 342	%70.48	21 144 000	134 332 342
MM Group for industry and international trade (United Arab Emirates)	%100	100	843 000	%100	100	843 000
MM Group for trading company Saudi Arabia	%100	30 000	218 200 663	%100	30 000	218 200 663
			353 475 005			**353 475 005**
Associated Companies						
Tamweel for General Trading	%50	50 000	5 001 775	%50	50 000	5 001 775
BPE Capital limited company	%43.10	14 000 000	14 000 000	%43.10	14 000 000	14 000 000
Modern technology services company***	%35	525 000	5 250 000	%35	525 000	5 250 000
B Pharma Holding	%40	202 863	202 863 067	%40	202 863	202 863 067
Basata International Holding Limited. **	%41.12	509 900 022	566 530 641	%41.12	509 900 022	566 530 641
Application & Payment Systems Development company *	%35.46	15 883	1 589 650	%35.46	15 883	1 589 650
Basata Financial Holding	%51.56	3 227 520	322 751 961	%51.24	3 227 520	322 751 961
			1 117 987 094			**1 117 987 094**
			1 471 462 099			**1 471 462 099**

* MM Group for Industry and International Trade contribution percentage in Application & Payment Systems Development company are 35.46% as a direct and indirect investments as follows:

	Direct / Indirect	Percentage
MM Group for Industry and International Trade	Direct investment	1.33%
Modern Technology Services company	Indirect investment	8.33%
Basata International Holding	Indirect investment	25.80%

**The shareholding in Basata International Holding Limited is 41.12%, consisting of 509,900,022 shares divided into:
415,477,000 ordinary shares and 94,423,022 preferred shares of the company's issued and paid-up capital.
***The funds of one of the partners in Modern Technology Services company have been frozen, which has led to the inability to form a board of directors for the company. There are no operational activities and the company's tax card has been surrendered, The Company's assets consist only of a main investment of 35% in Programming Systems Development and Electronic Payment Company. A fair value study has been prepared for Programming Systems Development Company, which didn't indicate signs of impairment.

9. Inventory

	30/6/2026	31/12/2025
	EGP	EGP
Equipment for Sale	1 722 797 675	1 572 715 329
Spare Parts	222 546 551	231 522 873
Goods in transit	--	90 007 965
	1 945 344 226	**1 894 246 167**
(Less)		
Impairment of inventory (losses)	(18 882 385)	(20 862 385)
	1 926 461 841	**1 873 383 782**

10. Receivables & Notes Receivables

	30/6/2026	31/12/2025
	EGP	EGP
Accounts Receivables	1 303 544 964	878 753 473
Notes Receivable	110 428 038	135 857 639
Notes receivable for bank collection	12 521 555	15 157 154
	1 426 494 557	**1 029 768 266**
(Less)		
Expected credit (losses)	(48 689 267)	(48 689 267)
	1 377 805 290	**981 078 999**

11. Related Parties Transactions

a) Due from related parties

	Nature of the relation	Type	30/6/2026	31/12/2025
			EGP	EGP
Mediterranean industrial company	Non-current assets held for sale	Current account	4 054 150	4 046 130
MM group for Trading Saudi Arabia	Subsidiaries	Current account	1 503 792	1 503 792
Modern technology services company	Associates	Current account	3 184 050	3 184 050
Total Due from related parties			8 741 992	**8 733 972**
(Less)				
Expected credit (losses)			(105 698)	(105 698)
			8 636 294	**8 628 274**

b) Due to related parties

	Nature of the relation	Type	30/6/2026	31/12/2025
			EGP	EGP
BPE Capital limited company	Associates	Current account	10 344 800	10 344 800
M.M group for export and import company	Subsidiaries	Current account	1 922 155	1 972 155
MM Group for Industry and International Trade (United Arab Emirates)	Subsidiaries	Current account	2 023 681	2 023 681
Tamweel for General Trading	Associates	Current account	4 804 549	4 987 246
			19 095 185	**19 327 882**

12. Debtors and other debit balances

	30/6/2026	31/12/2025
	EGP	EGP
Withholding tax	8 506 092	29 222 624
Tax Authority – (Treasury Bill Tax)	28 113 739	21 994 472
Tax Authority -VAT	--	6 285 795
Vodafone company	37 425 891	31 396 355
Prepaid Expenses	19 881 255	16 990 340
Staff Loan	7 873 806	5 778 797
Insurance Due to Others	5 591 173	5 448 781
Custom Authority	271 620	846 901
TBI Smart Payment solutions Company	128 284	224 411
Application & Payment Systems Development Company	--	633
Warranty customers	25 195 751	13 838 953
Other Debit Balances	6 783 083	6 513 724
	139 770 694	**138 541 786**
(Less)		
Expected credit (losses)	(6 721 014)	(6 721 014)
	133 049 680	**131 820 772**

13. Non-current assets held for sale

	30/6/2026	31/12/2025
	EGP	EGP
Mediterranean Industrial company	5 982 797	5 982 797
Impairment in non-current assets held for sale	(5 982 797)	(5 982 797)
	--	--

During 2020, 2 475 shares were purchased of the investments in Mediterranean Industrial company, so that increase in the share from 49.60% to 99.10%. And based on the extraordinary general assembly meeting of the Mediterranean Industrial Company, held on November 25, 2020, was decided to liquidate the company and re-classify the investment to appear within non-current assets held for the purpose of sale and has been registered in the commercial register on May 24, 2021.

14. Investments at fair value through profit or loss

	30/6/2026	31/12/2025
	EGP	EGP
Investments in portfolios managed by others	20 394 805	19 446 465
	20 394 805	**19 446 465**

15. Financial Investments at Amortized Cost

	30/6/2026	31/12/2025
	EGP	EGP
Treasury Bills at Face Value	366 400 000	204 525 000
(less)		
Unearned Revenues	(9 211 796)	(1 373 066)
	357 188 204	**203 151 934**

16. Cash on hand and at banks

	30/6/2026	31/12/2025
	EGP	EGP
Current Accounts at banks	376 343 182	378 848 017
Cash on Hand	40 827 843	8 010 673
	417 171 025	**386 858 690**

17. Capital

- The authorized capital of the company was determined to be 100 000 000 L.E and the issued capital was determined on the date of establishment to be 21 000 000 LE, distributed over 210 000 shares at a par value of 100 LE and a paid-up capital of 5 250 000 LE and has been registered in the commercial register on January 3, 1996.

- According to the decision of the extraordinary general assembly held on April 30 1997, the authorized capital was increased from 100 000 000 LE to 150 000 000 LE and the issued and fully paid-up-capital amounted to 36 900 000 L.E distributed over 369 000 shares at a par value of 100 L.E. per share and has been registered in the commercial register on August 14, 1997

- According to the decision of the extraordinary general assembly held on July 10, 2003, the par value of the share was split from 100 L.E. per share to 10 L.E. per share, resulting in a paid up capital of 36 900 000 distributed on 3 690 000 shares at a par value of L.E. 10 per share.

- According to the decision of the board of directors meeting held on May 18, 2006, the issued and paid up capital was increased from 36 900 000 L.E. to L.E 60 000 000 distributed over 6 000 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register NO 555 on May 29, 2006.

- According to the decision of the board of directors meeting held on March 3, 2007, the issued and paid up capital was increase from 60 000 000 L.E. to 90 000 000 L.E distributed over 9 000 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register NO 531 on April 22 , 2007.

- According to the decision of the board of directors meeting held on December 10, 2007, the issued and paid up capital was increased from 90 000 000 L.E. to 120 000 000 L.E distributed over 12 000 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register NO 1767 on December 23, 2007.

- According to the decision of the board of directors meeting held on December 13, 2008, the issued and paid up capital was increased from 150 000 000 L.E. to 500 000 000 L.E and has been registered in the commercial register NO 627 on April 21, 2008.

- The company then increased its issued and paid capital from 120 000 000 L.E. to 180 000 000 L.E distributed over 18 000 000 shares with a par value of L.E.10 per share and has been registered in the commercial register NO 1887 on December 21,2008.

- According to the decision of the board of directors meeting held on May 12 ,2010, the issued and paid up capital was increased from 180 000 000 L.E. to 198 000 000 L.E million distributed over 19 800 000 shares with a par value of L.E.10 per share and has been registered in the commercial register NO 1167 on May 25, 2010.

- According to the decision of the extraordinary general assembly held on September 27,2014 the issued and paid up capital was increased from 198 000 000 L.E. to 264 000 000 L.E from the Legal reserve using a total of 66 000 000 L.E. which was ultimately distributed across 26 400 000 shares with a par value of 10 L.E. per share and has been registered in the commercial register on March 16, 2015.

- According to the decision of the extraordinary general assembly held on June 18,2015, the issued and paid up capital was increased from 264 000 000 L.E. to 396 000 000 L.E from the general reserve using a total of 132 000 000 L.E. which was ultimately distributed across 39 600 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register on October 25, 2015.

- According to the decision of the extraordinary general assembly held on April 4, 2016, the company split the par value of shares, from 10 L.E. per share to 1 L.E. per share distributed over 396 000 000 shares at a par value of 1 L.E. per share, and increase the authorized capital form 500 000 000 L.E. to 1 000 000 000 L.E and has been registered in the commercial register on June 9, 2016.

17. Capital (followed)

- According to the decision of the extraordinary general assembly held on 24 October 2016, the valuation report was approved for issuance to GAFI in order to split the company into two Consolidated entities, MM Group for Industry and International Trade (splitting) and MTI for Real Estate Investment (splitter) with an issued capital of 245 520 000 LE distributed over 396 000 000 shares at a par value of 0.62 LE and has been registered in the commercial register on December 29, 2016.
- According to the decision of the extraordinary general assembly held on May 24, 2018 the issued and paid up capital was increased from 245 520 000 L.E. to 306 900 000 L.E from the Retained earnings using a 61 380 000 L.E. which was ultimately distributed across 495 000 000 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 10, 2018.
- According to the decision of the extraordinary general assembly held on April 15, 2019 the issued and paid up capital was increased from 306 900 000 L.E. to 383 625 000 L.E from the Retained earnings using a 76 725 000 L.E. which was ultimately distributed across 618 750 000 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on May 22, 2019.
- According to the decision of the extraordinary general assembly held on April 11, 2020 the issued and paid up capital was increased from 383 625 000 L.E. to 479 531 250 L.E. which was ultimately distributed across 773 437 500 shares with increase of 95 906 250 L.E. are distributed across 154 687 500 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 5,2020.
- According to the decision of the extraordinary general assembly held on April 24, 2021 the issued and paid up capital was increased from 479 531 250 L.E. to 599 414 063 L.E. which was ultimately distributed across 966 796 875 shares with increase of 119 882 813 L.E. are distributed across 193 359 375 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on June 13,2021.
- According to the decision of the extraordinary general assembly held on May 6, 2023 the issued and paid up capital was increased from 599 414 063 L.E. to 749 267 578 L.E. which was ultimately distributed across 1 208 496 094 shares with increase of 149 853 515 L.E. are distributed across 241 699 219 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 16,2023.
- According to the decision of the extraordinary general assembly held on May 11, 2024 the issued and paid up capital was increased from 749 267 578 L.E. to 936 584 473 L.E. which was ultimately distributed across 1 510 620 118 shares with increase of 187 316 895 L.E. are distributed across 302 124 024 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 8,2024.

Based on the resolution of the Extraordinary General Assembly held on June 21, 2025, the issued and paid-up capital was increased from EGP 936,584,473 to EGP 1,170,730,592, distributed among 1,888,275,148 shares, an increase of EGP 234,146,119, by issuing 377,655,030 shares with a nominal value of EGP 0.62 per share. This was recorded in the Commercial Register on August 19, 2025, distributed as follows:

Name	No. of shares	Issued and Paid up Capital	Percentage %
Mohamed Gamal El-Deen Mohamed Mahmoud	173 505 066	107 573 141	9.19%
Hany Gamal El-Deen Mohamed Mahmoud	191 351 503	118 637 932	10.13%
Khaled Gamal El-Deen Mohamed Mahmoud	192 272 750	119 209 105	10.18%
Amr Salah El-Deen Mohamed Mahmoud	182 564 285	113 189 857	9.67%
Salah EL-Deen Amr Salah El-Deen Mohamed Mahmoud	26 080 665	16 170 012	1.38%
Shereen Amin Mohamed Mahmoud	22 614 990	14 021 294	1.20%
Mervat Amin Mohamed Mahmoud	10 208 205	6 329 087	0.54%
Rasha Amin Mohamed Mahmoud	95 234 012	59 045 087	5.04%
Rania Amin Mohamed Mahmoud	95 233 985	59 045 071	5.04%
Other contributors	899 209 687	557 510 006	47.62%
	1 888 275 148	**1 170 730 592**	**100%**

18. Treasury Shares reserve

The company sold treasury shares amounted to 16 863 883 EGP for a number of 2 549 300 shares with a cost of 8 531 364 EGP in accordance with the decision of the board of directors meeting held on July 17, 2023, which made a treasury shares reserve amounted to 8 332 519 EGP.

(Translation from Arabic)

19. Provisions

	30/6/2026	31/12/2025
	EGP	EGP
Beginning Balance	35 738 180	30 238 180
Provision during the period / year	16 896 748	7 500 000
Utilized from provisions	--	(2 000 000)
Closing balance	**52 634 928**	**35 738 180**

20. Suppliers and Notes Payables

	30/6/2026	31/12/2025
	EGP	EGP
Suppliers	1 459 134 374	1 051 253 649
Notes Payable	107 881 062	34 503 843
	1 567 015 436	**1 085 757 492**

21. Accrued income tax

a) Income tax

	30/6/2026	31/12/2025
	EGP	EGP
Balance at the beginning of the year	175 464 712	198 169 549
Income tax expense	142 633 709	299 041 708
Payment for tax authority	(175 464 712)	(198 169 549)
Accrued revenue on advanced payments	--	(8 016 976)
Tax in advance	(51 914 499)	(115 560 020)
	90 719 210	**175 464 712**

b) Adjustments to calculate effective income tax rate

	30/6/2026	31/12/2025
	EGP	EGP
Net profit before tax	613 565 147	1 258 808 089
Income tax rate	%22.5	%22.5
Total calculated income tax	**138 052 158**	**283 231 820**
Total actual income tax	142 633 709	299 041 708
Actual income tax rate	**%23.25**	**%23.8**

22. Creditors and other credit balances

	30/6/2026	31/12/2025
	EGP	EGP
Ministry of Health - Takaful contribution for health insurance	20 362 447	35 044 773
Tax Authority	14 127 928	11 643 521
Value Added Tax	16 964 576	--
Accrued Expenses	11 518 655	7 431 116
National Organization for Social Insurance	2 033 903	1 104 156
Dividend Creditors (Shareholders' Share)	234 146 119	--
Dividend Creditors (Employees' Share)	92 901 625	29 474 220
Other credit balances	12 963 340	13 673 874
	405 018 593	**98 371 660**

23. Net Sales

	For the six months ended 30/6/2026	For the six months ended 30/6/2025	For the three months ended 30/6/2026	For the three months ended 30/6/2025
	EGP	EGP	EGP	EGP
Consumer Electronics activity	6 091 154 201	4 929 446 103	2 842 174 663	2 414 234 813
Telecommunication activity	192 527 352	143 647 573	101 620 069	74 797 266
Automotive activity	1 762 267 511	2 056 883 282	906 265 067	1 151 242 247
Tractors and Pipes activity	13 359 898	26 451 098	4 293 570	18 004 703
	8 059 308 962	**7 156 428 056**	**3 854 353 369**	**3 658 279 029**

24. Cost of Sales

	For the six months ended 30/6/2026	For the six months ended 30/6/2025	For the three months ended 30/6/2026	For the three months ended 30/6/2025
	EGP	EGP	EGP	EGP
Consumer Electronics activity	5 685 429 465	4 581 867 302	2 650 650 156	2 246 740 579
Automotive activity	1 482 771 708	1 594 959 419	763 545 579	884 558 256
Tractors and Pipes activity	6 408 250	15 847 132	1 996 752	11 068 314
	7 174 609 423	**6 192 673 853**	**3 416 192 487**	**3 142 367 149**

25. Selling & Distributions Expenses

	For the six months ended 30/6/2026	For the six months ended 30/6/2025	For the three months ended 30/6/2026	For the three months ended 30/6/2025
	EGP	EGP	EGP	EGP
Salaries and Wages	173 200 820	129 320 855	86 139 369	63 078 591
Amortization and depreciation of assets	17 279 883	9 503 569	9 317 755	5 539 009
Marketing expenses	11 006 813	29 761 869	4 815 473	18 978 662
Training expenses	3 794 363	3 126 990	1 541 626	981 918
Other Expenses	92 696 703	93 898 780	48 498 719	46 997 768
	297 978 582	**265 612 063**	**150 312 942**	**135 575 948**

(Translation from Arabic)

26. General & Administrative Expenses

	For the six months ended 30/6/2026	For the six months ended 30/6/2025	For the three months ended 30/6/2026	For the three months ended 30/6/2025
	EGP	EGP	EGP	EGP
Salaries and wages	4 084 652	5 694 091	1 834 923	2 838 304
Professional Fees	99 001	102 001	79 751	82 751
Transportation expenses	152 893	403 040	51 871	254 912
Other expenses	6 361 783	5 675 959	3 158 030	2 906 874
	10 698 329	**11 875 091**	**5 124 575**	**6 082 841**

27. Earnings per share (EGP / share)

	For the six months ended 30/6/2026	For the six months ended 30/6/2025	For the three months ended 30/6/2026	For the three months ended 30/6/2025
	EGP	EGP	EGP	EGP
Net profit for the period	465 099 621	529 114 400	230 585 769	278 559 921
Less:				
Employee profit share	44 184 464	50 265 868	21 905 648	26 463 193
Board of director profit share	37 777 717	45 239 281	17 726 783	23 816 873
Shareholders profits	**383 137 440**	**433 609 251**	**190 953 338**	**228 279 855**
Weighted average of shares	1 888 275 148	1 888 275 148	1 888 275 148	1 888 275 148
Earnings per share (EGP/share) *	**0.20**	**0.23**	**0.10**	**0.12**

* According to Suggestion of the Board of Directors for the purpose to Calculate earnings per share

(Translation from Arabic)

28. Operating segments

June 30, 2026	Consumer Electronics activity	Telecommunication activity	Automotive activity	Tractors activity	Other activities	Total
	EGP	EGP	EGP	EGP	EGP	EGP
Net sales	6 091 154 201	192 527 352	1 762 267 511	13 359 898	--	**8 059 308 962**
Cost of sales	(5 685 429 465)	--	(1 482 771 708)	(6 408 250)	--	**(7 174 609 423)**
Gross profit of the segments	**405 724 736**	**192 527 352**	**279 495 803**	**6 951 648**	--	**884 699 539**
Other	(59 738 597)	(148 688 565)	(74 567 095)	(935 013)	(192 073)	**(284 121 343)**
Finance expenses	(3 552 499)	(166 847)	(6 757 539)	(48 988)	(1 018)	**(10 526 891)**
Credit interest	23 073 400	--	(16 876 031)	--	17 316 473	**23 513 842**
Net profits for the period before taxes	**365 507 040**	**43 671 940**	**181 295 138**	**5 967 647**	**17 123 382**	**613 565 147**
(Less)						
Income tax	(85 702 921)	(9 934 483)	(41 780 913)	(1 350 775)	(3 864 617)	**(142 633 709)**
Deferred tax	(3 748 920)	(327 677)	(1 477 404)	(70 859)	(206 957)	**(5 831 817)**
Net profits for the period after taxes	**276 055 199**	**33 409 780**	**138 036 821**	**4 546 013**	**13 051 808**	**465 099 621**
Segment assets	4 358 382 858	137 299 145	2 182 649 666	24 397 064	25 782 605	**6 728 511 338**
Segment liabilities	1 780 306 498	20 181 218	357 886 209	13 438 666	259 722 595	**2 431 535 186**

28. **Operating segments (followed)**

June 30, 2025	Consumer Electronics activity	Telecommunication activity	Automotive activity	Tractors activity	Other activities	Total
	EGP	EGP	EGP	EGP	EGP	EGP
Net sales	4 929 446 103	143 647 573	2 056 883 282	26 451 098	--	**7 156 428 056**
Cost of sales	(4 581 867 302)	--	(1 594 959 419)	(15 847 132)	--	**(6 192 673 853)**
Gross profit of the segments	**347 578 801**	**143 647 573**	**461 923 863**	**10 603 966**	**--**	**963 754 203**
Other	(90 390 266)	(108 331 871)	(98 832 334)	(1 709 933)	(1 126 389)	**(300 390 793)**
Finance expenses	(2 246 774)	(120 020)	(7 876 138)	(17 283)	(10 658)	**(10 270 873)**
Credit interest	12 509 728	7 029 364	798 418	--	19 791 995	**40 129 505**
Net profits for the period before taxes	**267 451 489**	**42 225 046**	**356 013 809**	**8 876 750**	**18 654 948**	**693 222 042**
(Less)						
Income tax	(64 176 828)	(9 585 391)	(80 045 190)	(2 012 148)	(4 213 463)	**(160 033 020)**
Deferred tax	(479 583)	(686 167)	(2 903 982)	--	(4 890)	**(4 074 622)**
Net profits for the period after taxes	**202 795 078**	**31 953 488**	**273 064 637**	**6 864 602**	**14 436 595**	**529 114 400**
Segment assets	3 555 231 981	101 002 838	2 378 479 146	38 244 514	32 621 779	**6 105 580 258**
Segment liabilities	1 488 258 278	35 495 942	664 176 089	3 203 004	338 144 949	**2 529 278 262**

(Translation from Arabic)

29. Contingent Liabilities

The letters of guarantee issued at the company's request by commercial banks in Egypt in favor of third parties as of 30 June 2026

	June 30, 2026	
	EGP	USD
QNB ALAHLI	121 000 000	--
Al Ahli Bank of Kuwait	--	20 059
Kuwait Finance House Bank	387 993 800	--
CIB Bank	861 250 000	--
Suez Canal Bank	121 000 000	--
	1 491 243 800	**20 059**

30. Tax Status

The company is subjected to law No. 159 for year 1981 and its executive regulations the tax status of the company is as follows;

1. **Corporate Tax**
   - Audited and settled with the Tax Authority up to December 31, 2019.
   - The company has been filing tax returns regularly and on time, and returns have been filed up to December 31, 2025.
   - "The years from 2020 to 2022 have been audited, and the settlement with the tax authority is currently underway
   - Audited, settled, and paid up to 2023.
   - Tax returns are being filed regularly and on time.
2. **Value Added Tax**
   - Inspected, settled, and paid up to the year 2023.
   - Tax returns are submitted regularly within the statutory deadlines.
3. **Stamp Tax**
   - Audited, assessed, and paid up to 2022.
4. **Withholding Tax**
   - Audited, settled, and paid up to December 31, 2023.
   - The company has been filing tax returns regularly and on time.
5. **Payroll Tax**
   - Examination, assessment, and payment completed up to 2022.
   - Withholding is paid monthly, and tax settlements are submitted to the tax office by the legal deadlines.

31. Significant Events

- On Thursday, February, 2026, the MPC decided to cut the key interest rate by 100 basis points, Accordingly, the overnight deposit rate, overnight lending rate, and the CBEs main operation rate were reduced to 19.0%, 20.0%, and 19.5% respectively. The discount and credit rate was also reduced to reach 19.5%.

- specifically in late February 2026, direct military confrontations erupted between the United States of America and Iran. These events resulted in sharp fluctuations in global markets, including a significant increase in energy prices. The Company's management is currently assessing the potential impact of this conflict on its operations. Due to the instability of the situation and the rapid developments of events, it is currently not possible to determine accurately the financial impact on the financial statements of future periods. However, management is closely monitoring the situation in order to take the necessary measures to mitigate any potential risks.

- On Thursday, April 2, 2026, the MPC decided to keep the key interest rates unchanged. Accordingly, the overnight deposit rate, overnight lending rate, and the Central Bank's main operation rate were maintained at 19.0%, 20.0%, and 19.5% respectively. The credit and discount rate was also kept unchanged at 19.5%. This decision reflects the Committee's assessment of the latest inflation developments and its outlook since its previous meeting.
- On Thursday, May 21, 2026, the Monetary Policy Committee (MPC) of the Central Bank of Egypt decided to keep the key policy interest rates unchanged. Accordingly, the overnight deposit rate, the overnight lending rate, and the Central Bank's main operation rate were maintained at 19.00%, 20.00%, and 19.50%, respectively. The credit and discount rate was also maintained at 19.50%. This decision reflects the Committee's assessment of the latest inflation developments and outlook, amid an external environment characterized by heightened uncertainty.

(Translation from Arabic)

32. Subsequent Events

On Thursday, July 9, 2026, the Monetary Policy Committee (MPC) of the Central Bank of Egypt decided to keep the key policy interest rates unchanged. Accordingly, the overnight deposit rate, the overnight lending rate, and the Central Bank's main operation rate were maintained at 19.00%, 20.00%, and 19.50%, respectively. The credit and discount rate was also maintained at 19.50%. This decision reflects the Committee's assessment of the latest inflation developments and outlook since its previous meeting.

CEO and Managing Director	**Head of the Financial Sector**
Khaled Gamal Mohamed Mahmoud	**Osama Fathy**