MM Group for Industry and International Trade (S.A.E)
Cairo- Egypt

Consolidated Financial Statements
For the Period Ended 31 March 2026
With Limited Review Report

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KRESTON EGYPT
Tamer Nabarawy & Co.

Limited Review Report

To Messrs. Management of MM Group for Industry and International Trade
(Egyptian Joint Stock Company)

Introduction

We have performed a limited review for the accompanying interim consolidated financial statements of MM Group for Industry and International Trade Company which comprise the interim consolidated financial position as of March 31, 2026 and the related statements of interim consolidated income, comprehensive income, interim consolidated changes of shareholders' equity and interim consolidated cash flows for the three months that ended, and a summary of significant accounting policies and other explanatory notes.
Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Egyptian Accounting Standards our responsibility is to express a conclusion on these interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with the Egyptian Standard on Review Engagements 2410, "limited review of interim consolidated financial statement performed by the Independent Auditor of the entity". A limited review of interim consolidated financial statements consists of making inquiries, primarily of persons responsible for Financial and accounting matters in the company, and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable as to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim consolidated financial statements

Conclusion

Based our limited review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated Financial statements do not present Fairly, in all material respects the interim consolidated Financial position of MM Group for Industry and International Trade Company as at March 31, 2026 and of Financial performance and its interim consolidated cash flows for the three months then ended in accordance with Egyptian accounting standards.

Cairo, Egypt: May 19th 2026

Auditor

KRESTON EGYPT
Tamer Nabarawy & Co.
Public Accountants & Consultants

Tamer Nabarawy
Egyptian Financial Supervisory
Authority Register Number 389
KRESTON EGYPT

Consolidated Interim Statement of Financial Position

	Notes	3/31/2026	12/31/2025
		EGP	EGP
Non-current assets			
Fixed assets	(4)	251 085 697	196 932 888
Right of use asset	(5-a)	129 579 231	128 302 628
Investments property	(6)	2	2
Projects under construction	(7)	142 265 034	197 157 165
Investments in associates	(8)	1 416 988 570	1 408 283 700
Deferred Tax		--	1 743 577
Total non-current assets		**1 939 918 534**	**1 932 419 960**
Current assets			
Inventory	(9)	2 104 871 065	2 258 923 855
Receivables & notes receivables	(10)	2 082 571 419	1 490 546 838
Due from related parties	(11-a)	7 128 682	7 124 482
Advances to suppliers		819 489 888	856 851 513
Debtors & other debit balances	(12)	373 827 713	394 938 807
Non-current assets held for sale	(13)	--	--
Investments at fair value through profit or loss	(14)	22 424 079	19 446 465
Investments at amortized cost	(15)	312 359 661	453 142 810
Cash on hand and at banks	(16)	887 577 571	463 595 361
Total current assets		**6 610 250 078**	**5 944 570 131**
Total assets		**8 550 168 612**	**7 876 990 091**
Equity			
Issued and paid up capital	(17)	1 170 730 592	1 170 730 592
Treasury shares reserve	(18)	8 332 519	8 332 519
Legal reserve		194 931 956	194 931 956
General reserve		64 462 273	64 462 273
Net change at fair value for investments through comprehensive income		2 437 334	2 437 334
Forex Exchange Reserve		27 078 837	(3 957 306)
Retained earning		3 427 195 864	2 190 073 545
Profit for the period / year		304 993 557	1 244 894 112
Total equity of parent company		**5 200 162 932**	**4 871 905 025**
Non-controlling interest	(19)	206 409 726	193 165 744
Total equity		**5 406 572 658**	**5 065 070 769**
Non-current liabilities			
Lease contracts liability-long term	(5-b)	123 279 266	116 604 959
Deferred Tax		4 155 544	--
Total Non-current liabilities		**127 434 810**	**116 604 959**
Current liabilities			
Provisions	(20)	46 311 837	36 479 447
Credit Bank		172 959	61 667 334
Lease contracts liability-short term	(5-b)	35 376 237	37 199 493
Due to related parties	(11-b)	15 325 302	15 332 046
Customers Advance payment		327 511 677	349 138 344
Suppliers & notes payables	(21)	2 036 642 236	1 812 454 055
Creditors & other credit balances	(22)	240 640 075	157 967 625
Accrual income tax	(23-a)	314 180 821	225 076 019
Total current liabilities		**3 016 161 144**	**2 695 314 363**
Total equity and liabilities		**8 550 168 612**	**7 876 990 091**

-The accompanying notes are an integral part of the consolidated Interim financial statements.

- Limited review report attached

CEO and Managing Director
K Mahmoud
Khaled Gamal Mohamed Mahmoud

Head of the Financial Sector
Osama Fathy

Consolidated Interim statement of income (Profit or loss)

	Notes	3/31/2026 EGP	3/31/2025 EGP
Net sales	(24)	6 722 117 067	5 415 520 993
(Less)			
Cost of sales	(25)	(6 140 203 855)	(4 865 785 261)
Gross profit		**581 913 212**	**549 735 732**
(Less)			
Sales & distribution expenses	(26)	(177 580 092)	(153 402 686)
General & administrative expenses	(27)	(35 988 339)	(27 687 405)
Depreciation of administrative assets		(2 623 185)	(2 367 833)
Total expenses		**(216 191 616)**	**(183 457 924)**
Net operating profit		**365 721 596**	**366 277 808**
Add / (Less)			
Gain from subsidiaries and associated companies	(8)	20 015 574	16 280 688
Impairment In non-current assets held for sale		--	(803 354)
Takaful contribution for health insurance		(14 307 299)	(11 907 123)
Income from investment property		3 014 000	2 740 000
Gain from investments at fair value through profit		143 022	171 582
Gain from investment at amortized cost		33 676 352	--
Capital Gain		200 000	--
Finance expenses		(10 152 199)	(13 063 214)
Credit interest		13 523 828	26 592 315
Provisions	(20)	(9 713 467)	(7 321 554)
Foreign currency exchange		10 982 667	11 232 051
Other revenue		2 711 748	657
Net profit for the period before taxes		**415 815 822**	**390 199 856**
(Less)/add			
Income tax	(23-b)	(88 615 947)	(87 151 320)
investment at amortized cost taxes		(3 081 824)	--
Deferred tax		(5 913 401)	75 779
Net profit for the period after taxes		**318 204 650**	**303 124 315**
Distributed on follows:			
Owners of the parent company		304 993 557	295 033 753
Non-controlling interest		13 211 093	8 090 562
		318 204 650	**303 124 315**
Earnings Per Share (EGP/Share)	(28)	**0.13**	**0.13**

-The accompanying notes are an integral part of the consolidated Interim financial statements.

CEO and Managing Director
Khaled Gamal Mohamed Mahmoud

Head of the Financial Sector
Osama Fathy

Consolidated Interim statement of comprehensive Income

	3/31/2026	3/31/2025
	EGP	EGP
Net profit for the period after taxes	318 204 650	303 124 315
Add:		
Other comprehensive Income		
Foreign currency translation differences	31 069 032	5 736 789
Total other comprehensive Income	**349 273 682**	**308 861 104**
Disturbed as follows:		
Owners of the parent company	336 029 700	300 692 924
Non-controlling interest	13 243 982	8 168 180
Total other comprehensive Income	**349 273 682**	**308 861 104**

-The accompanying notes are an integral part of the consolidated Interim financial statements.

CEO and Managing Director
Khaled Gamal Mohamed Mahmoud

Head of the Financial Sector
Osama Fathy

Consolidated Interim Statement of Change in Equity

	Equity of the parent company										
31-Mar-25	Paid-up Capital	Treasury shares reserve	Legal Reserve	General Reserve	Forex Exchange Reserve	Net change at fair value for investments through comprehensive income	Retained earning	Profit of the period	Total	Non-controlling interest	Total
	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP
Balance as of January 1, 2025	936 584 473	8 332 519	149 533 768	64 462 273	10 536 066	2 437 334	1 570 391 350	1 063 013 808	3 805 291 591	149 384 666	3 954 676 257
Transferred to retained earning	--	--	--	--	--	--	1 063 013 808	(1 063 013 808)	--	--	--
Comprehensive Income for the period	--	--	--	--	5 659 171	--	--	295 033 753	300 692 924	8 168 180	308 861 104
Balance as of March 31, 2025	936 584 473	8 332 519	149 533 768	64 462 273	16 195 237	2 437 334	2 633 405 158	295 033 753	4 105 984 515	157 552 846	4 263 537 361
31-Mar-26											
Balance as of January 1, 2026	1 170 730 592	8 332 519	194 931 956	64 462 273	(3 957 306)	2 437 334	2 190 073 545	1 244 894 112	4 871 905 025	193 165 744	5 065 070 769
Transferred to retained earning	--	--	--	--	--	--	1 244 894 112	(1 244 894 112)	--	--	--
Adjustments of retained earnings	--	--	--	--	--	--	(7 771 793)	--	(7 771 793)	--	(7 771 793)
Comprehensive Income for the period	--	--	--	--	31 036 143	--	--	304 993 557	336 029 700	13 243 982	349 273 682
Balance as of March 31, 2026	1 170 730 592	8 332 519	194 931 956	64 462 273	27 078 837	2 437 334	3 427 195 864	304 993 557	5 200 162 932	206 409 726	5 406 572 658

-The accompanying notes are an integral part of the consolidated Interim financial statements.

CEO and Managing Director

Khaled Gamal Mohamed Mahmoud

Head of the Financial Sector

Osama Fathy

Consolidated Interim Statement of Cash Flows

	Notes	3/31/2026 EGP	3/31/2025 EGP
Cash flows from operating activities			
Net profit before income tax		415 815 822	390 199 856
Adjustments to reconcile net profit to cash flows From operating activities			
Impairment In non-current assets held for sale	(13)	--	803 354
Fixed assets depreciation	(4)	10 524 318	7 045 885
Right of use assets depreciation	(5)	9 183 584	7 331 672
Operating lease interest		6 909 232	4 962 296
Gain from associated companies	(8)	(20 015 574)	(16 280 688)
Provision	(20)	9 713 467	7 321 554
Gains from investments at fair value through profit and loss	(14)	(143 022)	(171 582)
Finance expenses		3 242 967	769 246
Capital Gain		(200 000)	--
Gain from investment at amortized cost		(33 676 352)	--
Foreign currency exchange		(10 982 667)	(11 232 051)
Credit interest		(13 523 828)	(26 592 315)
Net operating income		**376 847 947**	**364 157 227**
Change in inventory	(9)	154 052 790	(702 121 173)
Change in Receivables and notes receivables	(10)	(592 024 581)	(399 696 804)
Change in due from related parties	(11-a)	(4 200)	(112 440)
Change in Advance to suppliers		37 361 625	24 402 888
Change in Debtors and other debit balances	(12)	21 111 094	(77 903 056)
Change in Suppliers and Notes payable	(21)	224 188 181	947 018 793
Change in Due to related parties	(11-b)	(6 744)	(3 308)
Change in customers advance payments		(21 626 667)	34 075 157
Change in Creditors and other credit balances	(22)	98 832 182	15 071 672
Change in operating lease liability		(12 518 368)	(11 410 701)
Cash flows provided from operating activities		**286 213 259**	**193 478 255**
Paid Income Tax	(23-a)	(3 375 886)	(12 285)
Finance expences paid		(3 242 967)	(769 246)
Net Cash flow provided from operating activities		**279 594 406**	**192 696 724**
Cash flows from investment activities			
(Payments) for purchase of fixed assets and projects under construction		(9 784 996)	(18 556 662)
proceeds from selling fixed assets		200 000	--
(Payments) for associated company	(8)	3 538 911	(313 564 592)
Proceeds from credit interest		13 523 828	26 592 315
Paid under investment		--	294 097 110
Change in Investments at amortized cost		33 676 352	--
Change in Investments at fair value through profit and loss		(2 834 592)	99 186
Net cash flows provided from / (used in) investment activities		**38 319 503**	**(11 332 643)**
Cash flows from financing activities			
Change in bank over draft		(61 494 375)	(39 604 898)
Dividends		(15 239 283)	--
Net cash flows (used in) financing activities		**(76 733 658)**	**(39 604 898)**
Net change in cash and cash equivalents during the period		**241 180 251**	**141 759 183**
Foreign currency exchange gain		10 982 667	11 232 051
Forex Exchange Reserve		31 036 143	5 736 789
Cash and cash equivalents at the beginning of the period		916 738 171	617 074 522
Cash and cash equivalents at the end of the period	(16)	**1 199 937 232**	**775 802 545**
Cash and equivalant includes			
Cash and equivalant		887 577 571	775 802 545
investments at amortized cost accrual less than (3 months)		312 359 661	--
		1 199 937 232	**775 802 545**

-The accompanying notes are an integral part of the consolidated Interim financial statements.

CEO and Managing Director
Khaled Gamal Mohamed Mahmoud

Head of the Financial Sector
Osama Fathy

Translation from Arabic

Notes to the consolidated financial statements

1. About The company

A. Company's background

- MM Group for Industry and International Trade (S.A.E) is established under the Law No.159 of 1981 and its executive regulations and considering the provisions of law No. 95 of 1992 and its executive regulations and has been registered in the commercial register under No.609, 10 of Ramadan city on January 3, 1996.

- Based on a Extraordinary general assembly held on April 5, 2016 the decree of the general authority for investment and free zones no. 638/2 year 2016, which decided to split the company into: -

  - MM Group company for the industry and international trade, (S.A.E) (The Splitter)
  - MTI company for real estate investment, (S.A.E) (The Splitted)

- And use the date of the split of the company at book value on the Company's financial statements at December 31, 2015 as a basis to assess the assets and liabilities of the company for the purpose of split, and it was registered in the comercial register on december 29 2016.

- According to the extraordinary general assembly as of January 6th 2017 that agree to make an Initial public offering of 30%of the shares of MM Group for industry and international trade company (S.A.E) in the Egyptian stock market on april 11, 2017.

B. Company's Purpose

- Producing and assembling vehicles, agricultural tractors and related equipment, loaders, heavy and light means of transportation and performing engine overhauls; (b) maintenance, installation and repairs through specialized service centres; (c) trading of cars, agricultural tractors, and related equipment, loaders, all heavy and light means of transportation, including required spare parts, maintenance and other related activities.

- equipping, preparing and cladding pipes which is exported by the company.

- producing the required production supplies to serve the Company's purposes.

- Importing all goods and products authorized for import, in accordance to the Law

- utilizing Egyptian commercial agencies for trading in electronic devices related to remote sensing, and providing Advance technical and technological services, trading of telecommunication devices and mobile phones, and the maintenance and repair there of through specialized service centres.

- the sale and purchase of real estate properties, land and movable assets to serve the Company's purposes (except for areas mentioned in the Ministerial Decree No. 12 of Law No. 94 of 2005, as well as the Sinai Peninsula, Halayeb and Shalateen which requires a prior approval from GAFI's chairman).

- assembling and manufacturing "split" air conditioners and mobile phones in one of the new industrial areas.

- exporting all goods and products authorized for export, in accordance to the Law.

- Selling all goods and products mentioned as a part of the company's purpose including vehicles, agricultural loaders, fork lift, and loader.

- Sale of mobile devices, lines and mobile recharge cards.

- Sale of electrical and non-electrical household appliances.

- Assembling and manufacturing household, electrical and non-electrical appliances.

- **Washing machines**
- Manufacturing of all types of household electric clothes
- Manufacturing all types of home dishwashers.

Translation from Arabic

1. About The company (followed)
B. Company's Purpose (followed)

- **Refrigerators**
- Manufacturing all types of household electrical refrigerators.
- Manufacturing all types of deep freezers (freezers).

- **Stoves**
- Manufacturing all types of home stove appliances.
- Manufacturing all types of deep freezers (freezers).
- Operating with third parties , components parts & spareparts

- Manufacturing and assembling passenger cars, light, medium and heavy transport vehicles, buses, minibuses, midibuses and microbuses in our factories or with third parties, performing engine overhauls, and carrying out maintenance, installation and repair work through specialized service centers.
- The Company may have an interest in or participate with companies or others that perform similar activities and which may further the achievement of its objectives in Egypt or abroad. The Company may also merge with, purchase or acquire such entities, according to the provisions of the Law and its Executive Regulations.

C. Company's location

- The company's main residance and legal location is in the 10th of Ramadan City. The Head Quarter of the company is in 18 El Obour - Buildings Salah Salem, Cairo.

D. Company's Duration

- The company's duration is twenty-five years from the date of registration in the commercial register, the fiscal year for the company begins on the 1st of January and ends on December of each year.
- Based on the extraordinary general assembly held on 24 October 2020, has decided another 25 years starts from 2/1/2021 and ends at 1/1/2046 and has been registered at the commercial register at 4 November 2020.

E. Approval of the financial statements

- The consolidated financial statements of the Company for the Period ended March 31, 2026 were authorized for issuance in accordance with a decree of the board of directors held on May 19, 2026

2. Basis for preparation of financial statements

A. Basis of consolidation

- The consolidated financial statements are prepared by consolidating the financial statements of the Holding Company and its subsidiaries through collecting similar items of assets, liabilities, equity, revenues and expenses.

- The investment cost borne by the holding company in its subsidiaries was eliminated along with the holding company's share in the equity of each subsidiary

- Unrealized intercompany transactions are eliminated.

- Non-controllable interest in net equity and in net profit of subsidiaries controlled by the parent company are included in the equity in the consolidated financial statements under an independent clause "non-controlling interests" and are calculated as equal to their share in the carrying value of the net assets of the subsidiary.

- **The acquisition cost was distributed as follows- :**

  - The fair value of assets and liabilities owned at the date of acquisition and within the limits of the share of the parent company that was acquired on that date.

  - The additional acquisition cost over the share of the parent company's share in the capital of the subsidiary companies is recognized as goodwill.

2. Basis for preparation of financial statements (continued)

- Scope of consolidated financial statements

The consolidated financial statements include the companies in which the company contributes more than 50% of its capital and it has control over it and companies with less than 50% contribution. The company has the ability to control the company's decisions. The following are the companies listed in the consolidated financial statements:

	Investment Percentage
MM Group for Export & Import	99%
Kanawat for trading and distribution company	70.48%
MM Group for industry and international trade FZCO	100%
MM Group Saudi Arabia	100%

B. Commitment to accounting standards and laws:

These financial statements were prepared in accordance with Egyptian Accounting Standards and prevailing Egyptian laws and regulations.

C. Disclosure and presentation currency

The financial statements are presented in Egyptian Pound which is the Company's functional currency

D. Use of estimates and judgments

The preparation of the consolidated financial statements are in-accordance with the Egyptian Accounting Standards requiring management to make estimates and assumptions that affect assets and liabilities, revenues and expenses during the financial Year.
Actual results may differ from these estimates. The estimates and assumptions are reviewed on-going basis and recognizing the effects of the modification of the accounting estimates in the Year in which estimates are revised.
The assumptions and estimates are mainly used in the application of accounting policies with significant impact on balances included in the financial statements and which are disclosed under the following notes:

- Fixed assets
- Investment Property
- Financial instruments
- Provisions

3. Significant accounting policies

The Company applies the following accounting policies consistently and it is consistent with that applied in all the financial years disclosed in these consolidated financial statements.

3-1 Fixed assets and its deprecation

a. The first recognition and initial measurement

Fixed assets are stated at the historical cost after deducting accumulated depreciation and accumulated impairment losses.

b. Subsequent Cost

Such cost includes the cost of replacing part of the fixed assets when that cost is incurred, if the recognition criteria are met, Likewise, when major improvements are performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied, all other repair and maintenance costs are recognized in the statement of profit or loss as incurred.

3. Significant accounting policies (continued)

c. Depreciation

Depreciation is determined based on the fixed assets less salvage value as residual value at the end of estimated useful life

The Salvage value of asset is the net amount currently expected to be obtained as a result of Disposal, if it is in the expected condition at the end of its useful life.

The depreciation amount is carried on the income statement according to the straight-line method by the useful life estimated to each kind of fixed assets except land that not depreciated, the depreciation of fixed assets is depreciated according to the following rates: -

Asset	Depreciation Rate
Building, facilities and decoration	5%
Computers	50%
Other assets	25%

3-2 Leases contracts

The Group has applied EAS 49 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under EAS 20. The details of accounting policies under EAS 20 are disclosed separately.

a. Policy applicable from 1 January 2021

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a Year of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group uses the definition of a lease in EAS 49. This policy is applied to contract entered in to, or after 1 Jan 2021.

b. As a lessee

At commencement or on modification of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component right of use asset.

c. Right of use asset

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

d. Amortization of right of use asset

Amortization of right of use asset the right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Group by the end of the lease term or the cost of the right-of-use asset reflects that the Group will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is Yearically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

3. Significant accounting policies (continued)

e. Lease contracts liability

The lease liability lease contract liability is initially measured at the present value of the lease payments that are not paid at the commencement date
Discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.
The Group determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased. Lease payments included in the measurement of the lease liability comprise the following: fixed payments, including in-substance fixed payments; variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date; amounts expected to be payable under a residual value guarantee; and the exercise price under a purchase option that the Group is reasonably certain to exercise, lease payments in an optional renewal Year if the Group is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Group is reasonably certain not to terminate early. The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, if the Group changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment. When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero. The Group presents right-of-use assets that do not meet the definition of investment property in 'property, plant and equipment' and lease liabilities in 'loans and borrowings' in the statement of financial position.

f. Short-term leases and leases of low-value assets

The Group has elected not to recognize right-of-use assets and lease liabilities for leases of low – value assets and short-term leases, including IT equipment. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

3-3 Investment property

The Investment property are the real estate values that have been obtained for the purpose of resale or for rent, or both, and are not for sale within the normal activity of the company. The initial record of these investments are done using the cost method - the acquisition cost - or at the date of exchange to be re-measured by removing the impairment of those investments at the end of the financial Year, taking into account the active market conditions of these properties with the change included in the recoverable amount of the acquisition cost of these investments in the income statement. In the event of a rise in its recoverable amount it is added to the same item and within the limits already recognized on the income statement's previous financial Years and do not include any of these real estate investments and properties held either only for the purpose of the subsequent act in the near future or for development or resale within the normal activity of the company.

The real estate investments are recorded at historical cost net of accumulated depreciation and impairment, if any, and are depreciated using straight line method and according to estimated useful life of each asset in accordance with the following: -

Asset	**Useful Life**
Building (Commercial shops, renovation, and decoration)	20 years

3-4 Projects under construction

The cost of the purchase, construction, and installation of fixed assets are recorded under this item until those assets are ready for use, after which, those amounts are transferred to fixed assets.

3. Significant accounting policies (continued)

3-5 Investments in associates

An associate is an entity over which the Group has significant influence that is not control or joint control. Significant influence exists where the Company holds voting rights of 20% to 50% in an entity.

Acquisitions of Associates are accounted for using the purchase method; goodwill arising on acquisition of an associate, if any, is not presented separately, but is rather included within the carrying amount of the investment. Investments in associates are accounted for subsequently in the consolidated financial statements using the equity method.

According to the equity method, an investment in an associate is initially recognized in the statement of financial position at cost and is subsequently adjusted to recognize the Group's share in profit or loss, and other changes in the net assets, of the associate.

3-6 Investments at fair value through other comprehensive income

These assets are initially measured at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses and foreign currency differences on debt instruments, are recognized in other comprehensive Income and accumulated in the fair value reserve. When these assets are de-recognized, the accumulated gain or losses in equity is reclassified as profit or losses – if the Company cannot define at fair value, it can be stated at cost less impairment.

3-7 Investments at fair value through profit or loss

This category includes financial assets held for trading.
A financial instrument is classified as an instrument held for trading if it is primarily acquired for the purpose of the sale in the short term or if it represents a part of a portfolio of specific financial instruments that are managed together and there is evidence of recent actual transactions that resulted in short-term profit taking. Instrument.

3-8 Inventory

A. Agricultural tractors, Telecommunications

The inventory is stated at the lower of cost or net realizable value. The cost of inventory is based on "first-in first-out" principal.

B. Automotive

Inventory is evaluated and the sold units are priced at the actual cost till the end of the sales transaction where a cost center for each unit is made.

C. Consumer Electronics

The inventories are stated at the lower of the cost or net realizable value. The cost of issued inventory is based on the "weighted average method".

3-9 Revenue

- **Sales revenue**

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume discounts. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, and in the presence of sufficient expectation for the flow of economic benefits with the sales transaction and when the company doesn't have the right for continuous managerial control over the goods when the buyer receives them, and in case of exportation the risks and rewards of the ownership of the sold goods are transferred according to the freight conditions where revenues are usually recognized when the goods are exportation.

- **Credit interest**

Credit interest revenues are recognized on the basis of time ratio taking into consideration the rate of return on the original value.

3. **Significant accounting policies (continued)**

3-10 .Expected Credit Loss

- The company has two types of financial assets that are subject to the expected credit losses model according to this methodology:-

  a. Customer balances and notes receivables generated from services to customers
  b. Contract principles related to the company's contracts with customers

- The company applies the simplified approach to the impairment of financial assets in accordance with the Egyptian Accounting Standard No. (47) Financial Instruments in order to measure expected credit losses, which uses a provision for expected credit losses over the life time of all customer balances and contract assets with customers
- To calculate the ECL, we depended on the customer and contract assets with customers balances as a group based on common credit risk characteristics and the number of days past due. Where the assets of the contract with the customer relate to the work in progress that has not been invoiced and has the same risk characteristics as customer balances for the same types of contracts Accordingly, the company concluded that the expected credit loss rates for customer balances are a reasonable approximation of the expected credit loss rates for the assets of contracts with customers
- ECL rates depended on analyzes of sales payments over the 36 months before March 31, 2023 and the corresponding historical credit losses incurred during this Year.
- The default rate calculated through this approach and used to calculate ECL is the company's historical default rates for each level of number of days past due by the company's customers, which is depended on sales payment analyzes over the 36 months before March 31, 2023 and the corresponding historical credit losses that have been incurred during this Year
- In order to determine losses related to customer balances, notes receivables, and contract assets, the minimum allowable loss in case of failure (Loss Given Default) for each balance at risk is 100% due to the lack of any guarantee with the company.

- The amount that the debtor owes to the company at the time of the failure to pay is known as the balance exposed to failure (Exposure at Default), and the clearing is recognized in the statement of financial position between the balance of the debiting customer and the balance of the same crediting customer, the balance exposed to failure is determined as the unpaid balance on the date of the report, including any interest accrued till the date of the report.

- Egyptian Accounting Standard No. (47) Requires that the purpose of estimating ECL is not a worst-case scenario or a best-case scenario estimate. Instead, the ECL estimate should always reflect the probability that credit losses will occur, even if the most likely outcome is no credit losses. Therefore, the company applies macroeconomic scenarios to expected credit losses, where historical loss rates are adjusted to reflect current and future information about macroeconomic factors that affect the ability of customers to settle outstanding debt balances. The company has determined that the gross domestic product and the current account balance as a percentage of the gross domestic product and the annual change in the rate of inflation “average consumer prices” in the Arab Republic of Egypt, which is the country are sale the goods and the services so these indicators are the most relevant factors and thus adjust the loss rates historical based on expected changes in these factors.

3-11 Provisions

A provision is recognized when the Company has legal or constructive obligation as a result of past events, and it is probable that an outflow of economic benefits will be required to settle these obligations with the ability to make reliable estimate for these obligations. Provisions are reviewed at the date of preparing the financial statements and adjusted when necessary to show its best estimate.

3. Significant accounting policies (continued)

3-12 Taxes

A. Income Tax

Income tax is a tax on the Company's profit and is calculated according to the relevant laws, regulations, and instructions that are currently being implemented in this regard while using the prevailing income tax at the date of preparing the balance sheet. The tax on income should be reflected in the income statement.

B. Deferred taxes

Deferred tax occurs to reflect the existence of some temporary differences due to the difference in time frames when the current value of assets and liabilities are recognized between the prevailing taxation principles and accounting principles that are adhered to when preparing the financial statements.
The deferred tax is determined according to the prevailing method used to settle the present value of assets and liabilities. It should be taken into account that the deferred tax maybe considered an asset of the company if there is a possibility that it may be used to reduce the accrued tax profits of the company for future years, and the amount of the deferred tax considered as an asset of the company is reduced by the amount that may not be off-set against future taxes.

3-13 Receivables, notes receivable, debtors and other debit balance and advances to suppliers

Receivables, note receivable, debtors and other debit balance and advances to suppliers are recorded by face value net of impairment

3-14 Related Parties Transactions

Transactions with related parties are recorded in the same way as in normal course of business according to the conditions stated by the company's management and on the same basis as transactions with others.

3-15 Treasury Shares

The company purchased its shares at par value and classified these shares as treasury shares deducted from the total share of owner's equity.

3-16 Legal reserve

According to the company's articles of association, the company shall transfer 5% of the yearly net profit to the legal reserves account in the shareholders' equity up to when the legal reserve balance is equal to 50% of the company's paid up capital, in the event the said reserve falls below 50%, transfer is resumed.

3-17 Employee's Benefits

The company is regularly paying its share in the social insurance funds according to the Social Insurance Act No. 79 of in 1975 as amended, and is recognized as wage and salary expense in the income statement according to the accrual basis

3-18 The Contingent Liabilities and Commitments

Contingent liabilities and commitments of which the company is part of as well as out off-balance sheet do not represent actual assets or liabilities at the date of financial statements.

3-19 Dividends

Dividends are recognized as an obligation in the Year which the declarations of distributions are made.

3-20 Cash Flow Statement

The cash flow statement is prepared according to the indirect method.

3-21 Cash and cash equivalent

For Purpose of prepared the cash flow statement Cash and cash equivalent include cash on hand and at banks, and time deposits and render guarantees

Translation from Arabic

3. Significant accounting policies (continued)

3-22 Comparative Figures

The comparative figures are reclassified when necessary to comply with current figures.

3-23 Earnings per share

Earnings per share is calculated by dividing the company's profits by the number of ordinary shares of the company by the weighted average of the number of shares during the year

3-24 Operating Segments

The segment is a group of related assets and operations that have risks and benefits differs from those associated with other segments or within single economic environment by specific risks and benefits other than associated with segment in a different economic environment.

The group has (4) operating segments in which financial reports are reported to senior management, these reports present various products and services and are managed separately because they require different technology and Marketing strategies

The following is statement of the operations for each sector to which reports are issued

Segment report	**Process**
Consumer Electronics activity	Trade in Consumer Electronics
Telecommunication activity	Serving telecommunications and mobile networking services
Automotive activity	Trade in Automotive
Tractors activity	Trade in Tractors

3-25 Capital management

- The Board of Director's policy is to maintain a strong capital base to maintain investors, creditors and market confidence and to sustain future development of the business.
- The board of directors aims to make a balance between the highest interest rates which can be attained with the high rates of borrowings and the benefits & received guarantees through maintain a healthy capital structure.

3-26 Fair value of financial instruments

The financial instruments is represented in the company's financial assets and liabilities and the financial assets include the account receivables, notes receivables and other debt balances and cash on hand and at bank also the financial liabilities include customers Advance payments, contractors, accounts and notes payable and other credit balances. According to the basis of evaluation followed in evaluating the company's assets and liabilities which is present in the disclosure footnotes of the financial statements, the fair value of the financial instruments don't differ significantly from its book value at the date of the preparation of the financial statements.

3-27 Financial instruments and risk management related

The company's financial instruments are balances of bank accounts, cash on hand and at banks, Receivables & Notes Receivables, Debtors & other debit balances, suppliers, creditors and other credit balances. The following are the most significant risks related to the financial instruments and the procedures taken by the company to minimize the effect of such risks:

a. Credit risk

This risk is represented in the disability of clients to pay their outstanding liabilities, this risk is considered limited as the clients have a solid credit history.

3-28 Financial instruments and risk management related (continued)

b. Liquidity risk

The liquidity risk is charectarized by factors that impact the repayment of part or all of the company's commitments. According to the company's policy the suitable policies are taken to decrease the level of risk to a minimum.

c. Interest rate risk

Interest rate risk is represented in the change in value of financial instrument due to the fluctuation of the market interest rates. This risk is considered limited based on the company's dependance on financing needed for operations.

d. Foreign currency risk

The foreign currency risk is the fluctuation of currency exchange rates since that affect the company's receivables and payables balance in foreign currency also asset and liability evaluation in foreign currency. Also as it is indicated in note (3.1) the assets and liabilities in foreign currency are evaluated using the official rate in the date of financial statements.

4- Fixed Assets

Translation from Arabic

March 31, 2026	Land	Buildings and constructions	Machinery, equipment and Devices	Vehicles	Furniture and office devices	computers	Elevator's and air conditioners	Decorations	Leasehold improvements	Total
	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP
Cost as of Jan 1, 2026	18 966 600	41 498 785	56 712 764	52 179 841	41 417 595	46 102 824	21 790 044	95 234 071	40 108 870	414 011 394
Additions during the period	--	--	1 850 957	811 142	21 607 726	3 199 471	3 591 584	31 386 702	2 229 545	64 677 127
Disposales of the period	--	--	--	(300 000)	--	--	--	--	--	(300 000)
Balance as of March 31, 2026	18 966 600	41 498 785	58 563 721	52 690 983	63 025 321	49 302 295	25 381 628	126 620 773	42 338 415	478 388 521
Accumulated depreciation as of Jan 1, 2026	--	18 283 063	43 948 745	37 938 269	31 591 535	35 902 457	12 454 394	19 593 224	17 366 819	217 078 506
Depreciation of the period	--	320 893	1 447 964	1 365 992	1 692 164	1 760 610	884 877	1 364 719	1 687 099	10 524 318
Depreciation of disposales of the period	--	--	--	(300 000)	--	--	--	--	--	(300 000)
Accumulated depreciation as of March 31,2026	--	18 603 956	45 396 709	39 004 261	33 283 699	37 663 067	13 339 271	20 957 943	19 053 918	227 302 824
Net book value as of March 31, 2026	18 966 600	22 894 829	13 167 012	13 686 722	29 741 622	11 639 228	12 042 357	105 662 830	23 284 497	251 085 697

*During the year 2026, the amount transferred from Projects Under Construction to Fixed Assets reached 55 790 031 EGP.
* This figure Comprised of 145 694 399 EGP which is the book value of fully depreciated assets that are still in use .

	3/31/2026
	EGP
Machinery, equipment And Device	30 126 495
Vehicles	25 237 498
Furniture and office device	25 237 498
Decorations	1 580 598
Buildings and constructions	15 827 323
Elevator's and air conditioners	8 171 338
computers	27 628 472
Leasehold improvements	11 885 177
	145 694 399

Translation from Arabic

4- Fixed Assets

December 31 , 2025	Land	Buildings and constructions	Machinery, equipment and Devices	Vehicles	Furniture and office devices	computers	Elevator's and air conditioners	Decorations	Leasehold improvements	Total
	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP
Cost as of Jan 1, 2025	18 966 600	38 990 141	47 812 205	45 692 421	37 011 290	36 629 497	12 804 634	68 276 113	21 273 384	327 456 285
additions during the year	--	2 508 644	8 900 559	6 839 570	4 443 223	9 473 327	8 987 941	26 957 958	18 835 486	86 946 708
adjustments during the year	--	--	--	--	(36 918)	--	--	--	--	(36 918)
Disposals of the year	--	--	--	(352 150)	--	--	(2 531)	--	--	(354 681)
Balance as of December 31, 2025	**18 966 600**	**41 498 785**	**56 712 764**	**52 179 841**	**41 417 595**	**46 102 824**	**21 790 044**	**95 234 071**	**40 108 870**	**414 011 394**
Accumulated depreciation as of Jan 1, 2025	--	17 105 672	38 598 267	32 823 454	28 233 514	30 337 487	9 877 958	15 445 330	13 276 925	185 698 607
Depreciation of the year	--	1 177 391	5 350 478	5 450 657	3 394 939	5 564 970	2 576 541	4 147 894	4 089 894	31 752 764
Adjustments during the year	--	--	--	--	(36 918)	--	--	--	--	(36 918)
Depreciation of disposals of the year	--	--	--	(335 842)	--	--	(105)	--	--	(335 947)
Accumulated depreciation as of December 31, 2025	--	18 283 063	43 948 745	37 938 269	31 591 535	35 902 457	12 454 394	19 593 224	17 366 819	217 078 506
Net book value as of December 31, 2025	**18 966 600**	**23 215 722**	**12 764 019**	**14 241 572**	**9 826 060**	**10 200 367**	**9 335 650**	**75 640 847**	**22 742 051**	**196 932 888**

*During the year 2025, the amount transferred from Projects Under Construction to Fixed Assets reached EGP 10,130,791, distributed as follows: EGP 1,738,652 for Buildings and Constructions, and EGP 8,392,160 for Decorations and Fittings.

* This figure Comprised of 142 250 734 L.E which is the book value of fully depreciated assets that are still in use .

	31/12/2025
	EGP
Machinery, equipment And Device	30 122 803
Vehicles	25 672 023
Furniture and office device	23 230 664
Decorations	1 551 286
Buildings and constructions	15 827 323
Elevator's and air conditioners	8 171 210
computers	27 270 480
Leasehold improvements	10 404 945
	142 250 734

Translation from Arabic

5. Right of use assets

The following is a statement of the balances of operating lease contracts and related engagements on March 31, 2026 that resulted from the application of Egyptian Accounting Standard No. (49) Operating lease contract

a) Right of use assets	Buildings	Total
	EGP	EGP
Cost as of January 1, 2026	231 896 765	231 896 765
Addition during the period	10 460 187	10 460 187
Balance as of March 31, 2026	242 356 952	242 356 952
Accumulated amortization as of January 1, 2026	103 594 137	103 594 137
Amortization of the period	9 183 584	9 183 584
Accumulated amortization as of March 31, 2026	112 777 721	112 777 721
Net book value in March 31, 2026	129 579 231	129 579 231
Net book value in Dec 31, 2025	128 302 628	128 302 628

b) Operating lease liability	31/3/2026	31/12/2025
	EGP	EGP
Short term	35 376 237	37 199 493
Long term	123 279 266	116 604 959
	158 655 503	153 804 452

6. Investment property

	El Mohandeseen Showroom	El Obour Showroom	Total
	EGP	EGP	EGP
Cost as of January 1, 2026	9 400 498	1	9 400 499
Balance as of March 31, 2026	9 400 498	1	9 400 499
Accumulated depreciation as of January 1, 2026	9 400 497	--	9 400 497
Depreciation of the period	--	--	9 400 497
Accumulated depreciation for the period March 31, 2026	9 400 497	--	2
Net book value as of March 31, 2026	1	1	2
Net book value as of December 31, 2025	1	1	2
Net Fair value as of March 31, 2026	71 898 412	48 238 393	120 136 805

7. Projects under construction

	31/12/2025	Additions during the Period	Transferred to fixed assets	31/3/2026
	EGP	EGP	EGP	EGP
Administrative Capital Land	133 460 196	--	--	133 460 196
Abo Rawash Buildings	5 903 681	620 000	--	6 523 681
10th of Ramadan Buildings	976 143	--	--	976 143
Maserati Showroom Preparation	28 863 459	--	28 093 467	769 992
Lamborghini Showroom Preparation	27 668 653	277 900	27 696 564	249 989
Equipment	285 033	--	--	285 033
	197 157 165	897 900	55 790 031	142 265 034

8. Investments in associates

	31/12/2025	Adjustments of retained earnings	Foreign currency translation reserve	Gains / (loss) for the Year through profit or loss	31/3/2026
	EGP	EGP	EGP	EGP	EGP
Basata Inernational Holding LTD**	652 085 216	(7 154 830)	(3 538 911)	9 208 298	650 599 773
Basata Financial Holding	392 386 317	--	--	(214 834)	392 171 483
BPE Capital limited company *	14 000 000	--	--	--	14 000 000
Modern technology services company	8 554 808	--	--	(3 196)	8 551 612
Tamweel for General Trade	7 934 777	--	--	117 554	8 052 331
Application & Payment Systems Development company	13 638 440	(616 963)	--	(3 448 686)	9 572 791
B Pharma Holding	319 684 142	--	--	14 356 438	334 040 580
	1 408 283 700	**(7 771 793)**	**(3 538 911)**	**20 015 574**	**1 416 988 570**

* The company did not start its activity and has not yet issued financial statement

9. Inventory

	31/3/2026	31/12/2025
	EGP	EGP
inventory for Sale	1 885 694 316	1 958 255 402
Spare Parts	226 909 641	231 522 873
Goods in transit	14 129 493	90 007 965
	2 126 733 450	**2 279 786 240**
(Less)		
Impairment of inventory	(21 862 385)	(20 862 385)
	2 104 871 065	**2 258 923 855**

10. Receivables & Notes Receivables

	31/3/2026	31/12/2025
	EGP	EGP
Accounts Receivables	2 022 419 401	1 394 399 973
Notes Receivable	107 982 095	142 676 079
Notes receivable on collection	13 856 291	15 157 154
	2 144 257 787	**1 552 233 206**
(Less)		
Expected credit losses	(61 686 368)	(61 686 368)
	2 082 571 419	**1 490 546 838**

11. Related Parties Transactions

a. Due from related parties

	31/3/2026	31/12/2025
	EGP	EGP
Mediterranean industrial company	4 050 330	4 046 130
Modern technology services company	3 184 050	3 184 050
	7 234 380	**7 230 180**
(Less)		
Expected credit losses	(105 698)	(105 698)
	7 128 682	**7 124 482**

b. Due to related parties

	31/3/2026	31/12/2025
	EGP	EGP
BPE Capital limited company	10 344 800	10 344 800
Tamweel for General Trade	4 980 502	4 987 246
	15 325 302	**15 332 046**

12. Debtors and other debit balances

	31/3/2026	31/12/2025
	EGP	EGP
Staff loan	9 904 270	8 449 492
Withholding tax	43 213 102	38 007 665
Tax Authority – Treasury bill taxes	24 569 371	21 994 472
Tax Authority – Vat	168 616 124	229 934 611
Vodafone company	33 132 297	31 396 355
Deposits with others	10 269 136	9 561 036
Custom authority	325 295	850 882
Bee Smart Payment solutions company	135 919	224 411
Application & Payment Systems Development Company	633	633
Prepaid expenses	31 444 148	23 156 438
Other debit balances	59 081 611	38 227 005
	380 691 906	**401 803 000**
(Less)		
Expected credit losses	(6 864 193)	(6 864 193)
	373 827 713	**394 938 807**

Translation from Arabic

13. Non-current assets held for sale

	31/3/2026	31/12/2025
	EGP	EGP
Mediterranean Industrial company	--	--
	--	--

During 2020, 2 475 shares were purchased of the investments in Mediterranean Industrial company, so that increase in the share from 49.60% to 99.10%. And based on the extraordinary general assembly meeting of the Mediterranean Industrial Company, held on November 25, 2020, was decided to liquidate the company and re-classify the investment to appear within non-current assets held for the purpose of sale and has been registered in the commercial register on 24 May 2021.

14. Investments at fair value through profit or loss

	31/3/2026	31/12/2025
	EGP	EGP
Investments in portfolios managed by others	22 424 079	19 446 465
	22 424 079	**19 446 465**

15. Financial Investments at Amortized Cost

	31/3/2026	31/12/2025
	EGP	EGP
Treasury Bills at Par Value	317 875 000	469 525 000
(LESS)		
Unearned Revenues	(5 515 339)	(16 382 190)
	312 359 661	**453 142 810**

16. Cash on hand and at banks

	31/3/2026	31/12/2025
	EGP	EGP
Current Account	830 174 209	453 194 285
Cash on Hand	57 403 362	10 401 076
	887 577 571	**463 595 361**

Translation from Arabic

17. Issued and Paid-up Capital

- The authorized capital of the company was determined to be 100 000 000 L.E and the issued capital was determined on the date of establishment to be 21 000 000 LE, distributed over 210 000 shares at a par value of 100 LE and a paid-up capital of 5 250 000 LE and has been registered in the commercial register on January 3, 1996.

- According to the decision of the extraordinary general assembly held on April 30 1997, the amount of the authorized capital was increased from 100 000 000 LE to 150 000 000 LE and the issued and fully paid-up-capital amounted to 36 900 000 L.E distributed over 369 000 shares at a par value of 100 L.E. per share and has been registered in the commercial register on August 14, 1997.

- According to the decision of the extraordinary general assembly held on July 10, 2003, the par value of the share was split from 100 L.E. per share to 10 L.E. per share, resulting in a paid up capital of 36 900 000 distributed on 3 690 000 shares at a par value of L.E. 10 per share.

- According to the decision of the board of directors meeting held on May 18, 2006, the issued and paid up capital was increased from 36 900 000 L.E. to L.E 60 000 000 distributed over 6 000 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register no. 555 on May 29, 2006.

- According to the decision of the board of directors meeting held on March 3, 2007, the issued and paid up capital was increase from 60 000 000 L.E. to 90 000 000 L.E distributed over 9 000 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register no. 531 on April 22 , 2007

- According to the decision of the board of directors meeting held on December 10, 2007, the issued and paid up capital was increased from 90 000 000 L.E. to 120 000 000 L.E distributed over 12 000 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register no. 1767 on December 23,2007.

- According to the decision of the board of directors meeting held on December 13, 2008, the issued and paid up capital was increased from 150 000 000 L.E to 500 000 000 L.E and has been registered in the commercial register no. 627 on April 21, 2008.

- The company then increased its issued and paid capital from 120 000 000 L.E. to 180 000 000 L.E and has been registered in the commercial register no. 1887 on December 21, 2008.

- According to the decision of the board of directors meeting held on May 12 2010, the issued and paid up capital was increased from 180 000 000 L.E. to 198 000 000 L.E million distributed over 19 800 000 shares with a par value of L.E.10 per share and has been registered in the commercial register no. 1167 on May 25, 2010

- According to the decision of the extraordinary general assembly held on September 27 2014 the issued and paid up capital was increased from 198 000 000 L.E. to 264 000 000 L.E deducted from the general reserve amounted to 66 000 000 LE which was distributed over 26 400 000 shares with a par value of 10 L.E. per share and has been registered in the commercial register on March 16, 2015.

- According to the decision of the extraordinary general assembly held on June 18 2015, the issued and paid up capital was increased from 264 000 000 L.E. to 396 000 000 L.E deducted from the general reserve using a total of 132 000 000 L.E. which was ultimately distributed over 39 600 000 shares at a par value of 10 L.E. per share and has been registered in the commercial register on October 25, 2015.

17. Issued and Paid-up Capital (continued)

- According to the decision of the extraordinary general assembly held on April 4 2016, the company split the par value of shares, from 10 L.E. per share to 1 L.E. per share distributed over 369 000 000 shares at a par value of 1 L.E. per share, and increase the authorized capital form 500 000 000 L.E. to 1 000 000 000 L.E and has been registered in the commercial register on June 9, 2016.

- According to the decision of the extraordinary general assembly held on 24 October 2016, the valuation report was approved for issuance to GAFI in order to split the company into two Consolidated entities, MM Group for Industry and International Trade (splitting) and MTI for Real Estate Investment (splitter) with an issued capital of 245 520 000 LE distributed over 396 000 000 shares at a par value of .62 LE and has been registered in the commercial register on December 29, 2016.

- According to the decision of the extraordinary general assembly held on May 24, 2018 the issued and paid up capital was increased from 245 520 000 L.E. to 306 900 000 L.E from the Retained earnings using a 61 380 000 L.E. which was ultimately distributed across 495 000 000 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 10, 2018.

- According to the decision of the extraordinary general assembly held on April 15, 2019 the issued and paid up capital was increased from 306 900 000 L.E. to 383 625 000 L.E from the Retained earnings using a 76 725 000 L.E. which was ultimately distributed across 618 750 000 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on May 22, 2019. .

- According to the decision of the extraordinary general assembly held on April 11, 2020 the issued and paid up capital was increased from 383 625 000 L.E. to 479 531 250 L.E. which was ultimately distributed across 773 437 500 shares with increase of 95 906 250 L.E. are distributed across 154 687 500 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 5,2020.

- According to the decision of the extraordinary general assembly held on April 24, 2021 the issued and paid up capital was increased from 479 531 250 L.E. to 599 414 063 L.E. which was ultimately distributed across 966 796 875 shares with increase of 119 882 813 L.E. are distributed across 193 359 375 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on June 13,2021.

- According to the decision of the extraordinary general assembly held on May 6, 2023 the issued and paid up capital was increased from 599 414 063 L.E. to 749 267 578 L.E. which was ultimately distributed across 1 208 496 094 shares with increase of 149 853 515 L.E. are distributed across 241 699 219 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 16,2023.

- According to the decision of the extraordinary general assembly held on May 11, 2024 the issued and paid up capital was increased from 749 267 578 L.E. to 936 584 473 L.E. which was ultimately distributed across 1 510 620 118 shares with increase of 187 316 895 L.E. are distributed across 302 124 024 shares at a par value of 0.62 L.E. per share and has been registered in the commercial register on July 8,2024.

- Based on the resolution of the Extraordinary General Assembly held on June 21, 2025, the issued and paid-up capital was increased from EGP 936,584,473 to EGP 1,170,730,592, distributed among 1,888,275,148 shares, an increase of EGP 234,146,119, by issuing 377,655,030 shares with a nominal value of EGP 0.62 per share. This was recorded in the Commercial Register on August 19, 2025, distributed as follows:

Name	No. of shares	Issued and Paid up Capital	Percentage %
Mohamed Gamal El-Deen Mohamed Mahmoud	173 505 066	107 573 141	9.19%
Hany Gamal El-Deen Mohamed Mahmoud	191 351 503	118 637 932	10.13%
Khaled Gamal El-Deen Mohamed Mahmoud	192 272 750	119 209 105	10.18%
Amr Salah El-Deen Mohamed Mahmoud	182 564 285	113 189 857	9.67%
Salah EL-Deen Amr Salah El-Deen Mohamed Mahmoud	26 080 665	16 170 012	1.38%
Shereen Amin Mohamed Mahmoud	27 019 737	237 132 16	1.38%
Mervat Amin Mohamed Mahmoud	657 290 11	207 628 6	0.56%
Rasha Amin Mohamed Mahmoud	95 234 012	59 045 087	5.04%
Rania Amin Mohamed Mahmoud	95 233 985	59 045 071	5.04%
Other contributors	488 722 893	943 099 555	47.43%
	1 888 275 148	**1 170 730 592**	100%

Translation from Arabic

18. Treasury Shares reserve

The company sold treasury shares amounted to 16 863 883 EGP for a number of 2 549 300 shares with a cost of 8 531 364 EGP in accordance with the decision of the board of directors meeting held on July 17, 2023, which made a treasury shares reserve amounted to 8 332 519 EGP.

19. Non-Controlling shareholder's interests

	31/3/2026	31/12/2025
	EGP	EGP
Kanawat for commercial and distribution	206 390 096	193 145 937
MM for import and export	19 630	19 807
	206 409 726	**193 165 744**

20. Provisions

	31/3/2026	31/12/2025
	EGP	EGP
Beginning Balance Period/year	36 479 447	30 343 234
Provision during the Period/year	9 713 467	8 161 878
Utilized during the Period/year	--	(2 000 000)
Forex exchange	118 923	(25 665)
Ending balance Period/year	**46 311 837**	**36 479 447**

21. Suppliers and Notes Payables

	31/3/2026	31/12/2025
	EGP	EGP
Suppliers	1 945 743 851	1 774 455 464
Notes Payable	90 898 385	37 998 591
	2 036 642 236	**1 812 454 055**

22. Creditors and other credit balances

	31/3/2026	31/12/2025
	EGP	EGP
Tax authority	14 229 918	12 716 445
Ministry of Health – Takaful contribution for health insurance	63 572 947	49 265 648
Accrued Expenses	56 210 590	37 892 040
Tax authority – Vat tax	47 978 571	--
Social Insurance	2 306 274	1 514 917
Insurance from others	127 000	127 000
Dividend Creditors (Employees' Share)	14 234 937	29 474 220
Tax authority – Withholding Tax	3 574 277	5 449 638
Other credit balances	38 405 561	21 527 717
	240 640 075	**157 967 625**

Translation from Arabic

23. Accrued income tax

a) income tax

	31/3/2026 EGP	31/12/2025 EGP
Beginning for the Period/year	225 076 019	229 619 459
Income tax expense	88 615 947	348 657 622
Payment for tax authority	(147 031)	(229 619 459)
Accrued revenue on advanced payments to tax authority	--	(8 016 976)
Tax in advance	--	(115 564 627)
Differences	635 886	--
	314 180 821	**225 076 019**

b) Adjustments to calculate effective income tax rate

	31/3/2026 EGP	31/12/2025 EGP
Net profit before tax	415 815 822	1 639 083 992
Income tax rate	**22.5%**	**22.5%**
Total calculated income tax	**93 558 560**	**368 793 898**
Total actual income tax	88 615 947	348 657 622
Actual income tax rate	**21.3%**	**21.3%**

24. Net sales

	31/3/2026 EGP	31/3/2025 EGP
Consumer Electronics activity	5 766 141 012	4 432 583 256
Telecommunication activity	90 907 283	68 850 307
Automotive activity	856 002 444	905 641 035
Tractors	9 066 328	8 446 395
Total Net Sales	**6 722 117 067**	**5 415 520 993**

25. Cost of Sales

	31/3/2026 EGP	31/3/2025 EGP
Consumer Electronics activity	5 416 566 228	4 150 605 280
Automotive activity	719 226 129	710 401 163
Tractors	4 411 498	4 778 818
Total Cost of Sales	**6 140 203 855**	**4 865 785 261**

Translation from Arabic

26. Sales & Distributions Expenses

	31/3/2026	31/3/2025
	EGP	EGP
Salaries and Wages	102 774 355	78 910 550
Amortization and depreciation of assets	11 861 822	3 964 560
Marketing expenses	7 636 421	11 500 212
Training expenses	2 252 737	2 145 072
Other Expenses	53 054 757	56 882 292
Total Sales & distributions Expenses	**177 580 092**	**153 402 686**

27. General & Administrative Expenses

	31/3/2026	31/3/2025
	EGP	EGP
Salaries and Wages	19 459 970	18 349 678
Professional Fees	1 230 984	758 306
Transportation Fees	579 128	582 041
Other Expenses	14 718 257	7 997 380
Total General & Administrative Expenses	**35 988 339**	**27 687 405**

28. Earnings per share (EGP / share)

	31/3/2026	31/3/2025
	EGP	EGP
Net profit for the period	304 993 557	303 124 315
(Less)		
Employee profit share	28 974 388	28 796 810
Board of director profit share	24 773 102	25 917 129
Remaining	**251 246 067**	**248 410 376**
Weighted average of shares	1 888 275 148	1 888 275 148
Earnings per share (EGP/share) *	**0.13**	**0.13**

* According to Suggestion of the Board of Directors for the purpose to Calculate earnings per share.

Translation from Arabic

29. Operating segments

March 31, 2026	Consumer Electronics activity	Telecommunication activity	Automotive activity	Tractors activity	Other activities	Total
	EGP	EGP	EGP	EGP	EGP	EGP
Net sales	5 766 141 012	90 907 283	856 002 444	9 066 328	--	**6 722 117 067**
Cost of sales	(5 416 566 228)	--	(719 226 129)	(4 411 498)	--	**(6 140 203 855)**
Gross profit	**349 574 784**	**90 907 283**	**136 776 315**	**4 654 830**	**--**	**581 913 212**
Other	(63 314 752)	(73 700 238)	(33 841 070)	(894 883)	2 281 924	**(169 469 019)**
Finance expenses	(7 037 710)	(84 937)	(2 997 988)	(30 829)	(735)	**(10 152 199)**
Credit interest	13 305 661	--	(8 425 848)	--	8 644 015	**13 523 828**
Net profits for the period before taxes	**292 527 983**	**17 122 108**	**91 511 409**	**3 729 118**	**10 925 204**	**415 815 822**
(Less) / Add						
Income tax	(63 411 294)	(3 903 610)	(21 073 240)	(844 151)	(2 465 476)	**(91 697 771)**
Deferred tax	(3 538 980)	(327 677)	(1 768 929)	(70 859)	(206 956)	**(5 913 401)**
Net profits for the period after taxes	**225 577 709**	**12 890 821**	**68 669 240**	**2 814 108**	**8 252 772**	**318 204 650**
Segment assets	6 150 306 230	123 851 005	2 220 533 112	26 849 048	28 629 217	**8 550 168 612**
Segment liabilities	2 748 996 186	30 600 060	534 336 879	6 213 644	29 858 911	**3 350 005 680**

29. Operating segments (continued)

March 31, 2025	Consumer Electronics activity	Telecommunication activity	Automotive activity	Tractors activity	Other activities	Total
	EGP	EGP	EGP	EGP	EGP	EGP
Net sales	4 432 583 256	68 850 307	905 641 035	8 446 395	--	**5 415 520 993**
Cost of sales	(4 150 605 280)	--	(710 401 163)	(4 778 818)	--	**(4 865 785 261)**
Gross profit	**281 977 976**	**68 850 307**	**195 239 872**	**3 667 577**	**--**	**549 735 732**
Other	(79 406 703)	(54 814 397)	(47 410 674)	(787 419)	9 354 217	**(173 064 977)**
Finance expenses	(8 908 258)	(59 445)	(4 070 179)	(16 341)	(8 991)	**(13 063 214)**
Credit interest	10 127 622	5 014 169	408 158	--	11 042 366	**26 592 315**
Net profits for the Period before taxes	**203 790 637**	**18 990 634**	**144 167 177**	**2 863 817**	**20 387 592**	**390 199 856**
(Less) / Add						
Income tax	(44 458 668)	(4 314 441)	(32 947 999)	(649 110)	(4 781 103)	**(87 151 321)**
Deferred tax	68 161	798	6 055	120	645	**75 779**
Net profits for the Period after taxes	**159 400 130**	**14 676 991**	**111 225 233**	**2 214 827**	**15 607 134**	**303 124 315**
Segment assets	5 128 165 630	43 706 772	2 250 531 745	40 065 683	25 838 120	7 488 307 950
Segment liabilities	2 774 047 100	12 632 527	565 961 755	2 762 674	26 919 379	3 382 323 435

Translation from Arabic

30. Contingent Liabilities

The letters of guarantee issued at the company's request by commercial banks in Egypt in favor of third parties as of 31 March 2026

	March 31, 2026	
	EGP	USD
QNB ALAHLI	141 000 000	--
Al Ahli Bank of Kuwait	--	20 059
Kuwait Finance House Bank	396 060 800	--
CIB	1 861 250 000	--
Abu Dhabi Islamic Bank	7 025 000	--
	2 405 335 800	**20 059**

31. Tax Status

The company is subject to law No. 159 for year 1981 and its executive regulations the tax status of the company is as follows;

1. **Corporate Tax**
   - Audited and settled with the Tax Authority up to December 31, 2019.
   - The company has been filing tax returns regularly and on time, and returns have been filed up to December 31, 2024.
   - Audits are underway for the years 2020 to 2022.
2. **VAT Tax**
   - Audited, settled, and paid up to 2023.
   - Tax returns are being filed regularly and on time.
3. **Stamp Tax**
   - Audited, assessed, and paid up to 2022.
4. **Withholding Tax**
   - Audited, settled, and paid up to December 31, 2023.
   - The company has been filing tax returns regularly and on time.
5. **Payroll Tax**
   - Examination, assessment, and payment completed up to 2022.

Withholding is paid monthly, and tax settlements are submitted to the tax office by the legal deadlines

32. Significant Events

On Thursday, April 17, 2025, the Monetary Policy Committee (MPC) of the Central Bank of Egypt decided to cut the overnight deposit and lending rates, as well as the rate of the main operation, by 225 basis points to reach 25%, 26%, and 25.5%, respectively. The discount rate was also lowered by 225 basis points to 25.5%.

- On Thursday, October 2, 2025, the MPC decided to cut the overnight deposit and lending rates, and the rate of the main operation, by 100 basis points to 21.00%, 22.00%, and 21.50%, respectively. The discount rate was also lowered by 100 basis points to 21.50%.
- On Thursday, December 25, 2025, the MPC decided to cut the overnight deposit and lending rates, and the rate of the main operation, by 100 basis points to 20%, 21%, and 20.5%, respectively. The discount rate was also lowered by 100 basis points to 20.5%.
- On Thursday, February 2026, the MPC decided to cut the key interest rate by 100 basis points, Accordingly, the overnight deposit rate, overnight lending rate, and the CBEs main operation rate were reduced to 19.0%, 20.0%, and 19.5% respectively. The discount and credit rate was also reduced to reach 19.5%.
- specifically in late February 2026, direct military confrontations erupted between the United States of America and Iran. These events resulted in sharp fluctuations in global markets, including a significant increase in energy prices. The Company's management is currently assessing the potential impact of this conflict on its operations. Due to the instability of the situation and the rapid developments of events, it is currently not possible to determine accurately the financial impact on the financial statements of future periods. However, management is closely monitoring the situation in order to take the necessary measures to mitigate any potential risks.

33. Subsequent Events

-On Thursday, April 2, 2026, the MPC decided to keep the key interest rates unchanged. Accordingly, the overnight deposit rate, overnight lending rate, and the Central Bank's main operation rate were maintained at 19.0%, 20.0%, and 19.5% respectively. The credit and discount rate was also kept unchanged at 19.5%. This decision reflects the Committee's assessment of the latest inflation developments and its outlook since its previous meeting.

CEO and Managing Director	Head of the Financial Sector
Khaled Gamal Mohamed Mahmoud	Osama Fathy