

KORRA

Earnings Release

9M 2026

Financial Period Ending 30/09/2026

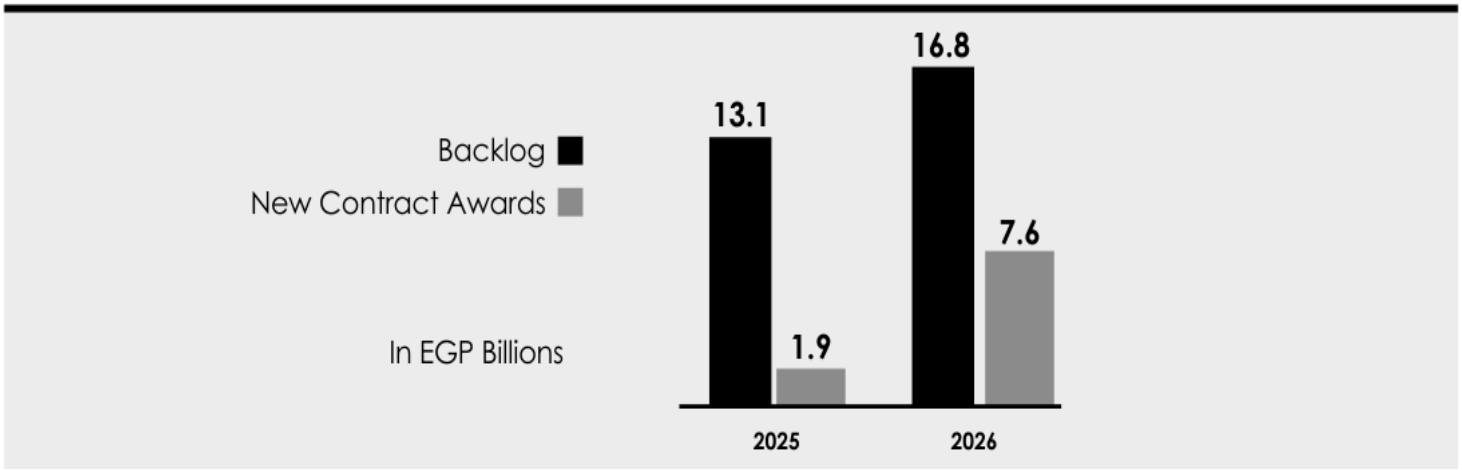
KORRA

Korra for Energy & Investment Projects (KORA.CA)
Earnings Release - 9M 2026
Cairo, 15th November 2026

Results for the First Nine Months of 2026

Korra for Energy & Investment Projects (EGX: KORA.CA) today announced its results for the first nine months of 2026, reporting revenues of EGP 5.091 billion and gross profit of EGP 1.06 billion, up 12.2%, with the gross profit margin rising to 20.8%. Earnings before interest, taxes, depreciation and amortization (EBITDA) increased 7.7% to EGP 786 million, while net profit amounted to EGP 272 million, compared with EGP 366 million in the same period last year. Adjusted net profit, after neutralizing the impact of foreign exchange differences, provisions, the reversal of expected credit losses and gains on the sale of investments in subsidiaries, increased by 25.6% to EGP 320 million, compared with EGP 255 million in the comparative period. On the same basis, the adjusted net profit margin increased to 6.3%, compared with 4.7% in the same period last year.

Business Growth and Contract Portfolio



During the first nine months of 2026, the Company achieved a significant increase in new contract awards, which reached EGP 7.6 billion, compared with EGP 1.9 billion in the same period last year. The foreign-currency component represented approximately 41% of the total value of new contracts awarded during the first nine months of 2026. This reflects the Company's growing ability to generate foreign-currency resources, positively supporting its foreign-currency funding needs and strengthening its ability to meet obligations related to projects and external contracts. This growth was mainly driven by new contracts awarded to the Company in the electricity transmission and distribution sector, valued at EGP 3.1 billion. This highlights the strategic importance of the sector, which draws on Korra Energi's expertise and integrated capabilities in engineering design, construction and specialized technical solutions.

This also had a positive impact on the Company's existing backlog, which reached approximately EGP 16.8 billion at the end of the first nine months of 2026, compared with EGP 13.1 billion at the end of the first nine months of 2025, confirming the Company's continued growth in business volume and expansion of its project base.

EGP 7.6 billion	**41%**	**EGP 16.8 billion**
New Contract Awards in 9M 2026	Foreign Currency (FX) component of new contract awards in 9M 2026	Backlog at period-end

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Summary of Financial Indicators

EGP Million	9M 2026	9M 2025	Change (%/ bps)
Revenues	5,091	5,461	-6.8%
Gross Profit	1,057	942	+12.2%
Gross Profit Margin	20.8%	17.3%	+351 bps
Earnings before interest, taxes, depreciation and amortization (EBITDA)	786	729	+7.7%
EBITDA Margin	15.4%	13.4%	+208 bps
Net Profit	272	366	-25.7%
Net Profit Margin	5.4%	6.7%	-136 bps
Normalized Net Profit*	320	255	+25.6%
Normalized Net Profit Margin*	6.3%	4.7%	+162 bps
New Contract Awards	7,593	1,872	4.1x
Backlog	16,758	13,063	28.3%

Change in amounts is shown in %; change in margins is shown in basis points (100 bps = 1%).

*Adjusted Net Profit is calculated after neutralizing the impact of foreign exchange differences, provisions, the reversal of expected credit losses and gains on the sale of investments in subsidiaries.

Financial Performance and Profitability

The improvement in the gross profit margin reflects the Company's continued focus on enhancing project execution efficiency and operational performance, supporting its ability to achieve better profitability levels during the period.

EBITDA increased by 7.7% during the first nine months of 2026 to EGP 786 million, compared with approximately EGP 729 million in the same period last year. The EBITDA margin also improved to 15.4% during the first nine months of 2026, compared with 13.4% in the same period of 2025, reflecting the Company's continued focus on strengthening profitability levels.

Operating Segments and Operating Results

The Company achieved total revenues of EGP 5.1 billion during the first nine months of the year, despite geopolitical tensions in the region, which had a limited negative impact on revenues in the Energy Projects, Construction and Energy Systems segment, as some clients postponed the commencement of a number of new projects for a few months. The Company succeeded in increasing agricultural exports, which rose by 47.4%, driven by growth in the frozen strawberry business and an increase in the number of export customers, thereby strengthening the Company's foreign-currency resources.

Operating profit for the Energy Projects, Construction and Energy Systems segment reached EGP 589 million during the first nine months of 2026. Accordingly, the segment's operating profit margin increased to 13.7% during the first nine months of the year, compared with 11.9% in the same period of 2025, despite higher fuel prices and the increase in the exchange rate.

The Company achieved growth in operating profit margins, with the operating profit margin increasing to 13.7%, compared with 12.1% in the first nine months of 2025. Total operating profit reached EGP 697 million at the end of the first nine months of 2026, compared with EGP 663 million at the end of the first nine months of 2025, representing an increase of 5.1%.

Summary of Results

EGP Million	9M 2026	9M 2025	Change(%/ bps)
Revenues	5,090	5,461	-6.8%
Energy Projects, Construction and Energy Systems segment	4,313	4,934	-12.6%
Agricultural Export Segment	777	527	+47.4%
Operating Profit	697	663	+5.1%
Energy Projects, Construction and Energy Systems Segment	589	588	+0.1%
Agricultural Export Segment	108	75	+43.7%
Operating Profit Margin	13.7%	12.1%	+154 bps
Energy Projects, Construction and Energy Systems Segment	13.7%	11.9%	+173 bps
Agricultural Export Segment	13.9%	14.2%	-37 bps
Operating Profit	697	663	+5.1%
Operating Profit Margin	13.7%	12.1%	+154 bps



Statement from the Chief Executive Officer

Commenting on the business results, Eng. Ayman Korra, Chief Executive Officer of Korra for Energy & Investment Projects, said: “The Company’s results during the first nine months of 2026 reflect the continued success of our strategy aimed at achieving balanced and sustainable growth. We have continued to work on enhancing our operational efficiency through disciplined project execution, alongside expanding the implementation of strategic projects and diversifying our business portfolio across the energy, infrastructure and engineering solutions sectors. The improvement we have achieved in gross profit, earnings before interest, taxes, depreciation and amortization (EBITDA), and net profit after neutralizing the impact of foreign exchange differences, provisions and the reversal of expected credit losses is evidence of the progress we have made in implementing our strategy.

The significant growth in the value of new contracts awarded to us and the increase in our backlog reflect the growing confidence of our clients in our engineering expertise, technical capabilities and efficiency in executing complex projects, while ensuring that we provide integrated solutions in accordance with the highest standards of quality and efficiency. Our continued expansion across the energy, infrastructure and advanced engineering solutions sectors, supported by our strategic partnerships in technology fields, strengthens our ability to capitalize on promising opportunities, meet evolving market needs and reinforce our competitive position.

Looking ahead, we reaffirm our commitment to continuing to provide integrated, high-quality solutions, investing in the development of our human capabilities and strengthening our long-term partnerships in support of our growth and expansion ambitions. As our new contract portfolio continues to grow, we are focused on expanding the scope of our advanced engineering and technology solutions to meet the needs of rapidly growing sectors, foremost among them electricity transmission and distribution and data centers, as well as other promising sectors. We also continue to provide renewable energy and energy-efficient solutions that help our industrial clients rationalize energy consumption, improve operational efficiency and reduce carbon emissions.

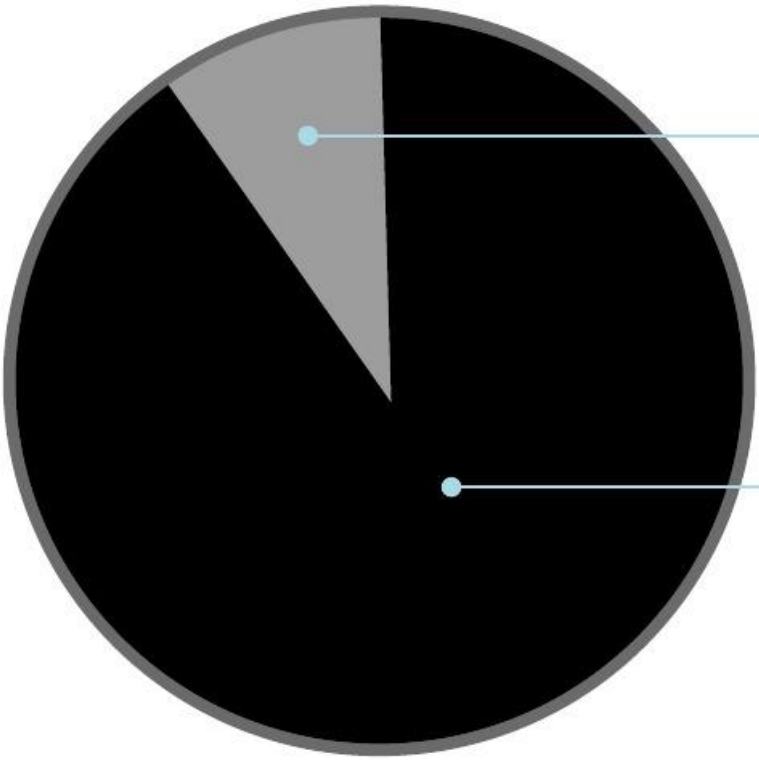
We are proud of our role in supporting industrial development and economic growth in Egypt, and look forward to expanding the scope of our contributions and expertise into new markets across the Middle East and Africa.”

Chief Executive Officer

Eng. Ayman Korra

Shareholding Structure

30 September 2026



11%
Free Float

89%
Korra Family

Share Information	
EGX ticker	KORA.CA
Listed shares	2,250 million

Investor Relations Contacts

Ms. Reham Hany Mohamed Abdallah El-Shazly
Mr. Ahmed Sayed Ali Abdel Salam
14 El Alfy Street – Al Thawra Building – Cairo
Tel: +20227871587 or +201200148000
Email: investor.relations@korra.com.eg