

Board of Directors' minutes of meeting of Housing & Development Bank
Session on Wednesday, 18/03/2026
No. (4/2026)

On Wednesday, 18/03/2026 at 4:00 PM, a meeting of the Board of Directors of Housing & Development Bank was held at the Bank's headquarters located at 26 El Koroum Street - Mohandeseen - Giza, Based on the invitation addressed to the members of the Board of Directors.

In compliance with the provisions of Article 80 of Law No. 159 of 1981 and its Executive Regulations, as well as the provisions of Articles 25 and 26 of the Bank's Articles of Association.

Mr. Basel Mohammed Bahaa El-Din El-Hini, Independent Member of the Board of Directors, chaired the meeting in his capacity as the oldest member. He then commenced the meeting by declaring that the legal quorum required for a valid session was duly met.

He requested the esteemed members of the Board of Directors to nominate one of the members as Chairman of the Bank's Board of Directors for its new term (2026-2029).

The Board members unanimously nominated Mr. Basel Mohammed Bahaa El-Din El-Hini as Chairman of the Board for the term (2026-2029).

The meeting was attended by the following members:

Mr. Hassan Ismail Helmy Ghanem	Chief Executive Officer - Managing Director and Representative of the Private Insurance Fund for Housing and Development Bank Employees
Mr. Mostafa Mohamed Mostafa Mohamed El-Kammash	Board Member and representative of Misr Life Insurance Company
Mr. Sherif Ahmed Mohamed El-Sayed Al-Akhdar	Board Member and representative of RIMCO EGT Investment
Mr. Mohamed Nabil Abdelsalam Mohamed El-Maazawy	Board Member and representative of Rolaco AGB Investment Company
Mr. Ahmed Saad El-Din Abdo Abu Hindia	Board Member - as a shareholder
Mr. Mahmoud Awad Mohamed Mohamed El-Nagdy	Board Member and representative of Egyptian Endowment Authority
Mrs. Ghada Yousry Khedr Ismail	Board Member - Non-executive - Independent

• **Attended through Video conference (Zoom):**

Dr. Eng. Hani Atef Nabhan Sweilem	Board Member and representative of the Urban Communities Authority
Mr. Alaa El-Din Farouk Zaki El Sayed	Board Member and representative of the Urban Communities Authority
Eng. Randa Ali Saleh Fouad Al-Minshawy	Board Member and representative of the Urban Communities Authority
Eng. Sherif Magdy Hussein Ahmed Sherbini	Board Member and representative of the Urban Communities Authority

- The secretariat of the session was carried out by Mr. Ehab Omar - Head of the Board Affairs Sector



and the Secretary of the Board, along with Mr. Ibrahim Farid - Assistant Secretary.

- The meeting was opened by Mr. Basel Mohamed Bahaa El-Din El-Hini - Chairman of the Board - who welcomed the attendees and expressed his appreciation for the confidence placed in him by selecting him as Chairman of the Board of Housing & Development Bank.
- He further stated that, together with the esteemed members of the Board of Directors, he would provide full support in order to achieve the best possible growth rates for the Bank in the future.
- Then he reviewed the agenda of the Board.
- Among the key significant agenda items approved by the Board, which require disclosure in compliance with the decision of the Policies Committee of the Financial Regulatory Authority, are the followings:
- The Topic: Consideration of Appointing Chairman of the Board (Non-Executive) and CEO & Managing Director and defining their respective authorities.

Resolution

The Board of Directors unanimously approved the following:

- 1- Appointment of Mr. Basel Mohammed Bahaa El-Din El-Hini as Non-Executive Chairman of the Board.
 - 2- Appointment of Mr. Hassan Ismail Ghanem (Chief Executive Officer - Managing Director) Representative of the Private Insurance Fund for Housing and Development Bank Employees.
- * With all powers and authorities as stated in the Commercial Register for both the Chairman of the Board (Non-Executive) and the Chief Executive Officer and Managing Director remaining unchanged without any amendment.
- **Upon completing the review of the topics listed on the agenda.**
The Board of Directors delegated authority to the Head of the Legal Group for real estate mortgage, assets registration or Mr. / Mostafa Ali Okasha - Lawyer - individually - to approve the minutes from the General Authority for Investment as well as to endorse the commercial registry... or anyone delegated by the Chairman of the Board of Directors in this purpose.
 - Mr. Basel Mohammed Bahaa El-Din EL-Hini the Chairman of the Board of Directors announced the end of the meeting at 5:30 PM.

In light of the above, a minute of meeting has been prepared accordingly

Board Secretary
(Ehab Omar)

Chairman of the Board of Directors
(Basel Mohammed Bahaa El-Din El-Hini)



I, Basel Mohammed Bahaa El-Din El-Hini, in my capacity as Chairman of the Board of Directors of the Housing & Development Bank, hereby affirm my full legal accountability for the accuracy and legality of the statements, facts, and proceedings documented in these minutes before third parties, the Bank's shareholders and the General Authority for Investment and Free Zones. Furthermore, I confirm the safekeeping of all meeting documents and records at the Bank's headquarters, ensuring their compliance with applicable laws, the bank's article of association and its amendments, or bank's contract and its amendments, ensuring its availability when requested.

Chairman of the meeting
Chairman of the Board of Directors

(Basel Mohammed Bahaa El-Din El-Hini)