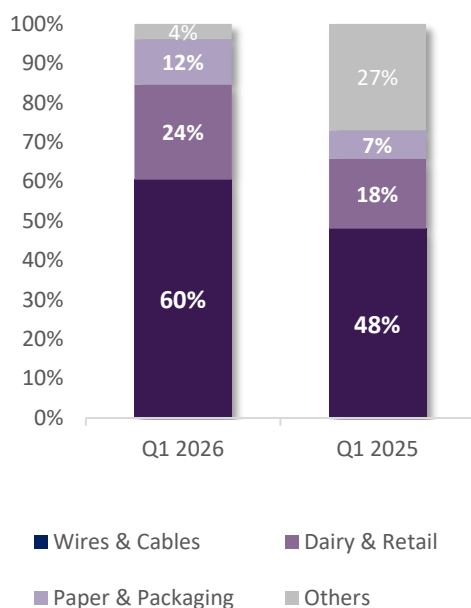


## **GADWA for Industrial Development Announces its Consolidated Results for the period ended on the 31<sup>st</sup> of March, 2026**

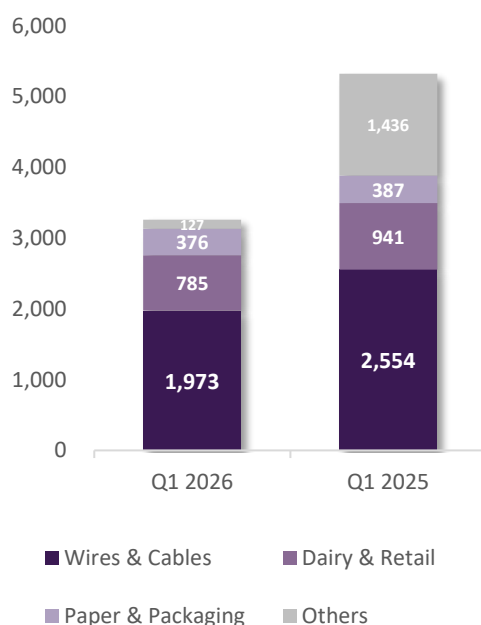
### **Revenue Breakdown (%)**



**30<sup>th</sup> of June, 2026 | Cairo |** Gadwa for Industrial Development (GDWA.CA on the Egyptian Exchange), a leading Industrial company, released its consolidated financial results for the period ended on the 31<sup>st</sup> of March 2026.

Gadwa operates through three core business segments. The Food segment is led by Arab Dairy Products Company (Panda) and Egyptian Integrated Food Industries, the Packaging segment by Universal Unipack, and the Cables segment by Egyptian Electric Cables Company, one of Egypt's leading cable manufacturers, producing an extensive range of copper and aluminum cables.

### **Revenue Breakdown (EGP Mn)**



The company recorded a top-line of EGP +3.26 billion. The company's total assets as of March 31<sup>st</sup>, 2026, were EGP +22.6 billion, an increase of 3% from EGP 22 billion in FY 2025, while shareholders' net worth was EGP 4.78 billion.

The company recorded a gross profit margin of 8.7% as of March 31<sup>st</sup>, 2026.

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## Management Commentary

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Gadwa for Industrial Development concluded the first quarter of 2026 with resilient operational performance despite one of the most challenging business environments witnessed in recent years. The quarter was marked by regional geopolitical tensions, significant disruptions to global supply chains and shipping routes, as well as continued volatility and elevated prices of key raw materials. Against this backdrop, the Group generated revenues of approximately EGP 3.26 billion during the first quarter, supported by the resilience and diversification of its investment portfolio.

The geopolitical escalation in the Middle East during the first quarter and disrupted global commodity and shipping markets, created additional challenges across several of the Group's key business segments. Disruptions to trade routes increased lead times and freight costs, placing additional pressure on the cost of key raw materials, including copper and aluminum used in the cables business, as well as dairy commodities such as milk powder used in the Group's Dairy operations.

Electro Cable Egypt remained the Group's largest contributor, accounting for approximately 60% of consolidated revenues and reaffirming its position as the cornerstone of Gadwa's diversified industrial platform. During the quarter, the segment's performance was impacted by significant fluctuations in global copper and aluminum prices, which increased production costs, in addition to higher freight expenses, longer raw material delivery times resulting from shipping disruptions, and financing costs that remain relatively elevated. Despite these headwinds, the company continued to strengthen its position in the infrastructure and energy sectors and further developing its electricity meter manufacturing business.

The Dairy and Retail segment contributed 24% of Gadwa's consolidated revenues, demonstrating the resilience of domestic demand despite continued challenges in export markets, which were further affected by higher shipping costs and extended delivery periods. Arab Dairy continued to strengthen its local market position through targeted marketing initiatives, investments in brand development. Strong demand for Panda Gourmet products further validated the company's strategy of focusing on higher value-added products. Meanwhile, Egyptian Integrated Food Industries continued expanding its production capabilities following the commissioning of its

butter and margarine production lines, contributing to company's revenue growth compared to the first quarter of 2025.

Unipack contributed approximately 12% of the Group's revenue during the quarter, although revenue declined slightly compared with the same period last year. The company's performance was supported by continued improvements in product quality, enabling it to maintain operational stability despite a challenging operating environment.

Despite the current market challenges, Gadwa remains focused on operational excellence, disciplined cost management, and strengthening the performance of its core businesses. The Group remains well positioned to benefit from an improvement in market conditions while continuing to focus on long-term value creation.

### **About GADWA**

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Gadwa is a leading industrial development and investment company that boasts holdings in the industrial sector, particularly high-growth-potential consumer-related businesses, and defensive business models.

As a market leader in the industrial development sector, Gadwa has four primary pillars that each dominate within their respective sectors, locally and internationally.

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