Fawry for Banking Technology and Electronic Payments

(S.A.E.)

Condensed Separate Interim Financial Statements

Together with limited Review Report

For the nine months ended

September 30, 2026

Saleh, Barsoum & Abdel Aziz
Grant Thornton

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Translation of Review
Report Originally Issued in Arabic

Limited Review Report on the condensed separate interim financial statements

To: The Board of Directors of Fawry for Banking Technology and Electronic Payments "S.A.E."

Introduction

We have reviewed the accompanying condensed separate interim financial statements of Fawry for Banking Technology and Electronic Payments S.A.E. which comprise the condensed separate interim statement of financial position as of September 30, 2026, and the related condensed separate interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the nine months' period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of the condensed separate interim financial statements in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements". Our responsibility is to express a conclusion on these condensed separate interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with Egyptian Standard on Review Engagements (2410) "Review of Interim Financial Statement Performed by the Independent Auditor of the Entity". Review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

Saleh, Barsoum & Abdel Aziz
Grant Thornton

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements do not present fairly in all material respects the separate financial position of the entity as of September 30, 2026, and of its separate financial performance and its separate cash flows for the nine months' period then ended in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements".

Cairo : November 12, 2026.

Farid Samir Farid, CPA
R.A.A. 8739
F.R.A. No. (210)

SALEH BARSOUM. ABDEL AZIZ & CO
ACCOUNTANTS & AUDITORS

Translation of financial statements

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Fawry for Banking and Payment Technology Services S.A.E.
Condensed Separate Interim statement of financial position
as of September 30, 2026

EGP	Note No.	September 30, 2026	December 31, 2025
Assets			
Non-current assets			
Fixed assets	(4)	1 661 768 018	1 752 333 136
Intangible assets	(5)	2 131 337 910	1 515 570 022
Projects under construction	(6)	30 008 530	25 868 036
Investments in subsidiaries	(7)	886 970 232	822 568 998
Investments in associates and joint ventures		25 991 429	25 991 429
Investments at fair value through OCI		28 854 289	24 888 425
Deferred tax asset		36 914 423	24 706 865
Investments at fair value through P&L		30 075 000	30 075 000
Total non-current assets		**4 831 919 831**	**4 222 001 911**
Current assets			
Inventory		31 985 283	42 385 240
Loans to related parties	(8)	1 077 108 001	1 021 707 465
Accounts and notes receivable		237 149 615	296 320 879
Debtors and other debit balances	(9)	664 633 646	612 973 269
Advances to billers		777 850 395	876 542 191
Due from related parties	(10)	513 700 713	275 883 838
Treasury bills	(11)	4 833 658 052	3 101 600 791
Cash and cash at banks	(12)	5 816 892 214	5 805 042 587
Total current assets		**13 952 977 919**	**12 032 456 260**
Total assets		**18 784 897 750**	**16 254 458 171**
Equity & liabilities			
Equity			
Issued and paid-up capital		1 703 261 622	1 703 261 622
Legal reserve		280 257 709	162 845 631
Reserve for employee stock ownership plan (ESOP)	(26)	39 911 401	133 234 448
Shares for employee stock ownership plan		(1 490 616)	(18 075 565)
Revaluation reserve for Investments at fair value through OCI		(27 411 676)	(27 411 676)
Retained Earnings		6 638 342 229	4 819 317 455
Total equity		**8 632 870 669**	**6 773 171 915**
Non-Current liabilities			
Deferred tax liabilities		43 007 520	43 007 520
Lease Liabilities		159 910 587	145 652 925
Total non current liabilities		**202 918 107**	**188 660 445**
Current liabilities			
Bank credit facilities	(13)	345 533 149	537 157 706
Provisions	(14)	161 789 262	150 022 710
Accounts and notes payable	(15)	154 383 293	199 088 982
Accounts and notes payable - Billers	(16)	3 010 038 557	2 908 001 020
Merchant advances		4 822 636 824	4 113 373 355
Retailers' POS security deposits		125 821 253	124 467 547
Creditors and other credit balances	(17)	489 754 163	498 919 829
Due to related parties	(18)	322 666 385	226 178 320
Current income tax		479 294 536	505 757 773
Lease Liabilities		37 191 552	29 658 569
Total current liabilities		**9 949 108 974**	**9 292 625 811**
Total liabilities		**10 152 027 081**	**9 481 286 256**
Total equity and liabilities		**18 784 897 750**	**16 254 458 171**

The accompanying notes form an integral part of these condensed interim separate financial statements and to be read therewith.

Group Chief Financial Officer **Chief Executive Officer** **Chairman**

Auditor's limited review report attached

Translation of financial statements

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Fawry for Banking and Payment Technology Services S.A.E.

Condensed Separate interim Statement of Profit or Loss

for the nine months ended September 30, 2026

		Nine months ended		Three months ended	
EGP	**Note No.**	**September 30, 2026**	**September 30, 2025**	**September 30, 2026**	**September 30, 2025**
Operating revenues	(21)	5 059 847 151	3 521 333 976	1 905 809 920	1 297 713 574
Operating costs	(22)	(1 743 389 720)	(948 358 854)	(637 373 786)	(324 706 016)
Gross margin		**3 316 457 431**	**2 572 975 122**	**1 268 436 134**	**973 007 558**
Add (Less):					
General and administrative expenses	(23)	(1 028 215 495)	(785 005 912)	(352 556 155)	(279 017 571)
Selling and marketing expenses	(24)	(617 830 926)	(557 864 436)	(209 576 223)	(200 942 759)
Employee Stock Ownership Plan expenses	(26)	(21 639 045)	(22 411 615)	(14 721 170)	(1 831 927)
Board Compensation expenses		(16 170 793)	(11 008 942)	(5 363 597)	(3 928 000)
Medical contribution for Health and insurance		(15 339 066)	(11 103 135)	(5 725 685)	(4 030 834)
Expected credit loss		333 218	6 541 725	(2 489 053)	(899 997)
Formed provisions	(14)	(20 860 983)	(21 310 790)	(7 103 597)	(7 103 597)
Finance costs		(64 583 974)	(50 930 893)	(21 525 803)	(19 053 269)
Credit interest	(20)	992 717 166	854 719 559	352 558 882	292 549 372
Gain on disposal of fixed assets		17 884 879	39 397 350	6 191 721	15 634 586
Other revenues		65 033 934	37 958 183	25 570 264	11 527 076
Foreign currency exchange differencies		17 097 636	(12 155 163)	19 337 071	(5 407 595)
Operating profit		**2 624 883 982**	**2 039 801 053**	**1 053 032 789**	**770 503 043**
Dividends from investments in subsidiaries	(25)	105 453 244	68 665 449	1 142 852	22 303 277
Profit for the period before tax		**2 730 337 226**	**2 108 466 502**	**1 054 175 641**	**792 806 320**
Current income tax		(624 481 655)	(440 383 595)	(267 187 399)	(133 525 080)
deffered tax		12 207 558	(32 608 902)	35 626 092	(33 086 744)
Net profit for the period after tax		**2 118 063 129**	**1 635 474 005**	**822 614 334**	**626 194 496**
Earnings per share for the period - basic	(27)	**0.62**	**0.48**		
Earnings per share for the period - diluted	(27)	**0.62**	**0.48**		

The accompanying notes form an integral part of these condensed separate interim financial statements and to be read therewith.

Translation of financial statements
Originally Issued in Arabic

Fawry for Banking and Payment Technology Services S.A.E.
Condensed Separate interim statement of comprehensive income
for the nine months ended September 30, 2026

	Nine months ended		Three months ended	
EGP	**September 30, 2026**	**September 30, 2025**	**September 30, 2026**	**September 30, 2025**
Net profit for the period	**2 118 063 129**	**1 635 474 005**	**822 614 334**	**626 194 496**
Other comperhesive income	--	--	--	--
Total other comprehensive income	--	--	--	--
Total comprehensive income	**2 118 063 129**	**1 635 474 005**	**822 614 334**	**626 194 496**

The accompanying notes form an integral part of these condensed separate interim financial statements and to be read therewith.

Translation of financial statements
Originally Issued in Arabic

Fawry for Banking and Payment Technology Services S.A.E.
Condensed Separate interim statement of change in equity
for the nine months ended September 30, 2026

	Issued and paid up capital	Legal reserve	Reserve for employee stock ownership plan (ESOP)	Share for employee stock ownership plan	Revaluation reserve for Investments at fair value through OCI statement	Retained Earnings	Total
							EGP
Balance as of January 1, 2025	**1 703 261 622**	**92 581 238**	**150 837 104**	**(31 429 708)**	**(22 911 676)**	**2 655 160 105**	**4 547 498 685**
Items of comprehensive income							
Net profit for the period	--	--	--	--	--	1 635 474 005	1 635 474 005
Total comprehensive income	**--**	**--**	**--**	**--**	**--**	**1 635 474 005**	**1 635 474 005**
Transactions with company's owners							
Transferred to legal reserve	--	70 264 393	--	--	--	(70 264 393)	--
exercisisng of employee stock ownership plan shares	--	--	(57 980 535)	13 354 142	--	136 385 527	91 759 134
Formed for employee stock ownership plan shares	--	--	35 905 206	--	--	--	35 905 206
Dividend distribution	--	--	--	--	--	(224 846 059)	(224 846 059)
Total transactions with the company's owners	**--**	**70 264 393**	**(22 075 329)**	**--**	**--**	**(158 724 925)**	**(97 181 719)**
Balance as of September 30, 2025	**1 703 261 622**	**162 845 631**	**128 761 775**	**(18 075 566)**	**(22 911 676)**	**4 131 909 185**	**6 085 790 971**
Balance as of January 1, 2026	**1 703 261 622**	**162 845 631**	**133 234 448**	**(18 075 565)**	**(27 411 676)**	**4 819 317 455**	**6 773 171 915**
Net profit for the period	--	--	--	--	--	2 118 063 129	2 118 063 129
Total comprehensive income	**--**	**--**	**--**	**--**	**--**	**2 118 063 129**	**2 118 063 129**
Transactions with company's owners							
Transferred to legal reserve	--	117 412 078	--	--	--	(117 412 078)	--
exercisisng of employee stock ownership plan shares	--	--	(107 085 464)	16 584 949	--	190 034 887	99 534 372
Formed for employee stock ownership plan shares	--	--	13 762 417	--	--	--	13 762 417
Dividend distribution	--	--	--	--	--	(371 661 164)	(371 661 164)
Total transactions with the company's owners	**--**	**117 412 078**	**(93 323 047)**	**--**	**--**	**(299 038 355)**	**(258 364 375)**
Balance as of September 30, 2026	**1 703 261 622**	**280 257 709**	**39 911 401**	**(1 490 616)**	**(27 411 676)**	**6 638 342 229**	**8 632 870 669**

Fawry for Banking and Payment Technology Services S.A.E.
Condensed Separate interim statement of cash flows
for the nine months ended September 30, 2026

EGP	Note	Nine months ended September 30, 2026	September 30, 2025
Cash flows from operating activities:			
Net profit for the period before tax		2 730 337 226	2 108 466 502
Adjusted by:			
Depreciation and amortization during the period	(4)	594 185 898	481 423 858
Formed provisions	(14)	20 860 983	21 310 790
Unrealized foreign currency exchange loss.		(17 097 636)	12 155 163
Expected credit loss		(333 218)	(6 541 725)
(Gain) on sale of fixed assets		(17 884 879)	(39 397 350)
Dividends from investments in subsidiaries		(105 453 244)	(68 665 449)
Employee Stock Ownership Plan expenses		21 639 045	22 411 615
Credit interest	(20)	(992 717 166)	(854 719 559)
Finance costs		64 583 974	50 930 893
Operating gain before change in working capital		**2 298 120 983**	**1 727 374 738**
Changes in working capital			
Decrease (Increase) in inventory		10 399 957	(23 769 763)
Decrease in advances to billers		98 691 796	31 439 027
(Increase) in debtors and other debit balances		(47 404 975)	(264 457 775)
Decrease (Increase) in accounts and notes receivable		58 004 482	(42 310 771)
(Increase) in due from related parties		(245 693 503)	(120 496 294)
(Decrease) Increase in accounts and notes payable		(44 705 689)	42 205 045
Increase in accounts payable– billers		102 037 538	237 663 467
Increase in due to related parties		96 488 065	88 022 797
Increase in merchants prepaid balances		709 263 469	792 387 227
Increase in retailer's POS security deposits		1 353 706	24 139 710
(Decrease) Increase in creditors and other credit balances		(9 165 666)	65 634 111
(Increase) in loans to related parties		(55 400 536)	(255 754 873)
Provision used		(9 094 431)	--
Income tax paid		(621 116 827)	(370 659 027)
Proceeds from credit interest		829 799 823	806 957 950
Net cash provided from operating activities		**3 171 578 192**	**2 738 375 569**
Cash flows from investing activities			
(Payments) to acquire fixed assets		(299 066 016)	(715 139 734)
(Payments) to acquire intangible assets		(775 321 056)	(589 065 692)
(Payments) for projects under construction		(14 643 179)	(16 784 117)
Proceeds from the sale of fixed assets		28 135 217	50 583 770
(Payments) to acquire investment at fair value through OCI		(3 965 864)	--
Proceeds from dividends from investments in subsidiaries		105 453 244	68 665 449
(Payments) to acquire investment in subsidiary and associates		(64 401 234)	(12 066 336)
Net movement of treasury bills - more than three months		(1 845 612 846)	(840 896 296)
Net cash (used in) investing activities		**(2 869 421 734)**	**(2 054 702 956)**
Cash flows from financing activities			
Proceeds during the period from employees (ESOP)		99 534 372	91 759 135
(Payment) Proceeds during the period from overdraft		(191 624 557)	368 672 570
(Payment) Dividends distributions		(371 661 164)	(224 846 059)
(Payments) for lease liabilities		(52 793 510)	(40 868 553)
Finance Expenses Paid		(34 749 068)	(26 465 966)
Net cash provided from (used in) provided from financing activities		**(551 293 927)**	**168 251 127**
Net change in cash and cash equivalents during the period		(249 137 469)	851 923 740
Cash and cash equivalents at beginning of the year		6 048 932 047	4 424 100 168
Changing currency difference for cash and cash equivalents		17 097 636	(12 155 163)
Cash and cash equivalents at end of the period	(12)	**5 816 892 214**	**5 263 868 745**

The accompanying notes form an integral part of these condensed separate interim financial statements and to be read therewith.

1. General information

Fawry for Banking Technology and Electronic payments S.A.E. was established in accordance with the provisions of Law No. 159 of 1981 and its executive regulation, and was registered at the Commercial Register under No. 33258 on June 26, 2008, the commercial register has changed to 50840 in June 2011. The company reregistered at the commercial register investment 6th of October under the No. 1333 on July 19, 2018.

The purpose of the company is to provide operations services specialized in systems and communications, management, operating and maintenance of equipment and computers networks services and internal systems of banks, networks, and centralized systems, establish operating systems for banking services through the internet, phone and e-payment services and circulation of secured documents electronically and rent buildings, taking into account the provisions of laws, regulations and decisions and provided that all the licenses necessary for pursuing these activities are issued. The duration of the company is twenty-five years from the Commercial Register date.

The condensed separate interim financial statements of the company were approved in the board of directors meeting dated November 12,2026.

2. Statement of compliance

The Condensed separate interim financial statements have been prepared in accordance with Egyptian Accounting Standard No. (30).

3. Basis of preparation of the separate financial statements

The condensed separate interim financial statements have been prepared using the same accounting policies which have been applied in the prior year. These condensed separate interim financial statements should be read in conjunction with the annual separate financial statements for the year ended December 31, 2025.

4- Fixed assets

EGP	Land	Buildings	Networks and servers	Points of sales machines	Computers	Furnitures and equipments	Leasehold improvements	Vehicles	Right of use asset	Total
Cost										
As of January 1, 2025	**52 490 500**	**134 050 355**	**279 624 490**	**1 241 539 341**	**107 189 882**	**25 570 099**	**156 382 206**	**149 300**	**172 509 307**	2 169 505 480
Additions during the year	32 070 698	109 603 618	47 754 888	593 570 207	36 677 638	14 423 391	64 393 377	--	66 203 389	964 697 206
Disposals	--	--	--	(64 964 469)	--	--	--	--	--	(64 964 469)
As of December 31, 2025	**84 561 198**	**243 653 973**	**327 379 378**	**1 770 145 079**	**143 867 520**	**39 993 490**	**220 775 583**	**149 300**	**238 712 696**	**3 069 238 217**
As of January 1, 2026	**84 561 198**	**243 653 973**	**327 379 378**	**1 770 145 079**	**143 867 520**	**39 993 490**	**220 775 583**	**149 300**	**238 712 696**	**3 069 238 217**
Additions during the period	–	–	62 466 072	194 384 673	16 325 045	2 079 193	33 912 073	–	44 749 249	353 916 305
Disposals	–	–	–	(40 697 224)	–	–	–	–	–	(40 697 224)
As of September 30, 2026	**84 561 198**	**243 653 973**	**389 845 450**	**1 923 832 528**	**160 192 565**	**42 072 683**	**254 687 656**	**149 300**	**283 461 945**	**3 382 457 298**
Accumulated depreciation										
As of January 1, 2025	**--**	**15 432 986**	**172 409 973**	**461 610 871**	**62 986 977**	**17 804 976**	**55 090 763**	**149 298**	**61 988 051**	**847 473 895**
Depreciation for the year	--	4 492 963	51 668 448	366 451 045	20 987 045	5 025 976	33 225 170	--	37 496 311	519 346 958
Depreciation of disposals	--	--	--	(49 915 772)	--	--	--	--	--	(49 915 772)
As of December 31, 2025	**--**	**19 925 949**	**224 078 421**	**778 146 144**	**83 974 022**	**22 830 952**	**88 315 933**	**149 298**	**99 484 362**	**1 316 905 081**
As of January 1, 2026	**--**	**19 925 949**	**224 078 421**	**778 146 144**	**83 974 022**	**22 830 952**	**88 315 933**	**149 298**	**99 484 362**	**1 316 905 081**
Depreciation for the period	--	4 568 512	41 689 766	294 845 000	21 848 422	4 898 500	32 482 513	--	33 898 372	434 231 085
Depreciation of disposals	--	--	--	(30 446 886)	--	--	--	--	--	(30 446 886)
As of September 30, 2026	**--**	**24 494 461**	**265 768 187**	**1 042 544 258**	**105 822 444**	**27 729 452**	**120 798 446**	**149 298**	**133 382 734**	**1 720 689 280**
Net book value										
As of September 30, 2026	**84 561 198**	**219 159 512**	**124 077 263**	**881 288 270**	**54 370 121**	**14 343 231**	**133 889 210**	**2**	**150 079 211**	**1 661 768 018**
As of December 31, 2025	**84 561 198**	**223 728 024**	**103 300 957**	**991 998 935**	**59 893 498**	**17 162 538**	**132 459 650**	**2**	**139 228 334**	**1 752 333 136**

5. Intangible assets

EGP	Programs' license	Programs	Total
Cost			
As of January 1, 2025	142 853 551	1 078 058 541	1 220 912 092
Additions during the year	13 322 877	736 163 050	749 485 927
As of December 31, 2025	**156 176 428**	**1 814 221 591**	**1 970 398 019**
Additions during the period	27 266	775 695 435	775 722 701
As of September 30, 2026	**156 203 694**	**2 589 917 026**	**2 746 120 720**
Accumulated amortization			
As of January 1, 2025	43 052 055	263 502 290	306 554 345
Amortization for the year	12 965 672	135 307 980	148 273 652
As of December 31, 2025	**56 017 727**	**398 810 270**	**454 827 997**
Amortization for the period	10 222 093	149 732 720	159 954 813
As of September 30, 2026	**66 239 820**	**548 542 990**	**614 782 810**
Net book value			
As of September 30, 2026	**89 963 873**	**2 041 374 037**	**2 131 337 910**
As of December 31, 2025	**100 158 701**	**1 415 411 321**	**1 515 570 022**

6. Projects under construction

The increase in projects under construction is mainly due to additions with EGP 14.6 Million during the period and the main addition in furniture and fittings by amount EGP 9.9 Million taking into consideration transfers to fixed and intangible assets by amount of EGP 10.5 Million.

7. Investments in subsidiaries

The increase in investments in subsidiaries is mainly due to increase investment in Fawry Healthcare Treemed TPA by amount of EGP 25 Million and increase investment in Fawry Micro Insurance by amount of EGP 39 Million and increase investment in fawry Gulf by amount of EGP 401Thousand.

8. Loans to related parties

The increase in Loans to related parties is mainly increase due for Fawry consumer finance by amount of 162 million and increase due for Dirac systems by amount of EGP 10.5 Million taking into consideration decrease due for Fawry medium, small and Micro finance by amount of EGP 117.1 Million.

9. Debtors and other debit balances

The increase is mainly due to the increase in prepaid expenses by amount of EGP 37.8 Million the and increase in advance payments in withholding tax by amount of EGP 53.4 Million , taking into consideration the decrease in the accrued revenue by amount of EGP 57.6 Million.

10. Due from related parties

EGP	Nature	September 30, 2026	December 31, 2025
Fawry Fast Moving Consumer goods Co.	Current account	25 642 213	23 195 898
Fawry insurance Brokerage Co.	Current account	2 843 054	2 493 234
Tazcara Information Technology (Associate)	Current account	1 500 240	1 500 240
Fawry Gulf Co.	Current account	6 094 044	4 867 702
Fawry Integrated System	Current account	--	22 579 517
Fawry Plus for Banking Services	Current account	17 964 150	23 432 747
Fawry for commercial technologies	Current account	438 392 191	199 153 063
Fawry Holding for Financial Investment	Current account	22 358 418	131 677
Fawry Healthcare Treemed TPA	Current account	206 406	20 000
Fawry for Classification & Analysis	Current account	55 955	--
Fawry Micro Insurance	Current account	144 282	10 000
Less: Expected credit losses		(1 500 240)	(1 500 240)
		513 700 713	**275 883 838**

11. Treasury bills

The increase in investing of treasury bills during the third quarter led to increase in the balance of treasury bills by amount of EGP 1.7 Billion.

12. Cash and cash at banks

EGP	September 30, 2026	December 31, 2025
Cash *	137 022 319	--
Banks current accounts – local currency	2 477 532 615	3 562 153 176
E-Acceptance transactions under settlement	1 720 801 429	1 146 396 448
Cash at collecting agencies	982 988 488	515 223 859
Banks current accounts – foreign currencies	22 072 736	20 515 690
Time deposit – local currencies	205 077 136	360 094 053
Time deposit – foreign currencies	274 560 610	203 822 480
Less: Expected credit losses	**(3 163 119)**	**(3 163 119)**
	5 816 892 214	**5 805 042 587**

*Cash balance is represented in cash with cash collection representatives "the company's employees" on September 30, 2026.

For the purpose of preparing cash flow statement, the cash and cash equivalents are comprised of the following:

EGP	September 30, 2026	September 30, 2025
Cash and bank balances	5 816 892 214	4 775 995 383
Treasury bills – less than 3 months	--	487 873 362
	5 816 892 214	**5 263 868 745**

13. Bank credit facilities

The decrease in the accounts by EGP 191.6 million is due to the decrease in the amount used of the credit facilities during the Third quarter.

14. Provisions

The increase in the accounts is due to forming of provisions by amount 20.8 million Egyptian pounds, and the purpose for provision formed for future contingent liabilities.

15. Accounts and notes payable

The decrease in the account is related to decrease in Account payable by amount of EGP 36.4 million and decrease in Notes payable by amount EGP 8.2 million.

16. Accounts and notes payable – Billers.

The increase in the account is related to increase the company dues for billers during the third quarter which lead to increase the account by amount of EGP 266.5 million taking into consideration decrease in notes payable by amount of EGP 164.5 million.

17. Creditors and other credit balances

The decrease in the account is mainly due to decrease in transactions under settlement by amount of EGP 139.3 million taking into consideration the increase in the accrued expense by amount of EGP 105.5 million and increase tax authority fees and subscriptions by amount of EGP 11.7 million during the third quarter.

18. Due to related parties

EGP	Nature of relationship	Account type	September 30, 2026	December 31, 2025
Fawry Integrated System	Subsidiary	Current account	6 564 315	--
Fawry Dahab Technology	Subsidiary	Current account	316 102 070	226 178 320
			322 666 385	**226 178 320**

19. Contingent liabilities

The balance of contingent liabilities amounted by EGP 2.4 Billion on September 30, 2026, compared to EGP 3.7 Billion on December 31, 2025.

20. Credit interest

The increase in the account is mainly due to credit interest on treasury bills by amount of EGP 167.4 Million and increase in credit interest on current accounts and time deposit by amount of EGP 19.5 Million taking into consideration the decrease in loans to related parties interest by amount of EGP 48.9 Million.

21. Operating revenues

The reason for the increase in revenues is due to the increase in the company's business volume during the third quarter by amount of EGP 1.5 Billion.

22. Operating costs

The main reason for the increase in the operating cost is due to the increase in merchant fees by EGP 444 million, increase in cash collection cost by EGP 46.6 million increase in banks commission by EGP 59 million.

23. General and administrative expenses

The main reason for the increase in the account is due to the increase in salaries and equivalents by an amount of EGP 84.2 Million, and an increase in depreciation and amortization by an amount of EGP 44.4 Million, in addition to the increase in subscription expenses, technical support, communications and services centers by an amount of EGP 94.9 Million.

24. Selling and marketing expenses

The main reason for the increase in the account is due to the increase in salaries by EGP 62.6 Million.

25. Significant related parties' transactions

The following are significant related parties' transactions:

EGP	Nature of the Transaction	Transactions during the period
Fawry Dahab for Electronics Services	Cost related to cash collection on behalf of related party	286 418 285
	Electronic Payment services revenues	525 100 189
	Dividends revenue	74 877 157
Fawry for Integrated Systems	Program acquisition from related party	585 775 761
	POS Machine acquisition	194 387 267
	Technical support service revenues	2 417 334
Fawry for medium, small and MicroFinance	Loans to related parties	903 521
	Credit Interest revenue	20 077 470
Fawry Plus for Banking Services	Cost payment on behalf of related party	137 306 845
	Revenue from electronic payment services	10 142 145
	Branches managing fees for related party	30 409 126
	Dividends revenue	30 576 087
Fawry for FMCG	Electronic Payment services revenue	182 055 999
	Operations revenue on Fawry's Services	1 500 833
Fawry for consumer finance	Loans to related parties	1 067 524 276
	Credit Interest revenue	103 974 794
Fawry for commercial technologies	Services revenue	43 670 120
Dirac for information systems	loans to related parties	17 500 297
Fawry insurance Brokerage Co.	Payment on behalf related parties	10 874 098

26. Share based payments

The company introduced an Employees Share Ownership Plan (ESOP) program in accordance with the shareholders' approval at the extraordinary general assembly meeting held on February 22, 2021, The company granted free shares and allocated shares to some of its employees in accordance with the ESOP program which includes giving the right to some employees completing a term of 3 years in service at The Company to have the right in ordinary shares by granting free shares or allocating shares by 50% of the fair value on the vesting date after completion of a term of 2 years in service at The Company and which will be issued on the date of the grants. The equity instruments for share-based payment are recognized at fair value on the grant date and are recorded in the income statement on a straight line basis during a three-years period for the grant of free shares and two years for the allocated shares at 50% of the shares' fair values on the vesting date, with a corresponding increase in equity based on the Company's estimate, at each reporting date, for the number of shares that will vest. The fair value of granted shares was determined based on the share price announced on the Egyptian Stock Exchange at the grant date.

During the period some employees practice their rights with 33.1 million shares and charged total cost for the period shares granted is amounting to EGP 21.6 Million and total reserve for employee stock ownership plan at the reporting date is EGP 39.9 Million.

27. Earnings per share

Earnings per share is calculated by dividing the net profit by the weighted average of the shares outstanding during the period.

EGP	September 30, 2026		September 30, 2025	
	Basic	**Diluted**	**Basic**	**Diluted**
Net profit of the period	2 118 063 129	2 118 063 129	1 635 474 005	1 635 474 005
Weighted average number of shares	3 406 523 244	3 406 523 244	3 406 523 244	3 406 523 244
	0.62	**0.62**	**0.48**	**0.48**

28. Tax position

The company's profits are subject to tax on the profits of legal persons in accordance with the provisions of the Income Tax Law No. 91 of 2005, its executive regulations, and its amendments

Corporate tax

The company submits the tax return prepared in accordance with the provisions of Law 91 of 2005 on legal dates.

The years from establishment until 2017

The Company was inspected and tax differences were settled.

The years from 2018 until 2022

The company received an announcement to inspect its books for the mentioned dates and they are currently preparing for the office inspection.

The years from 2023 until Now

Tax returns were submitted and paid all tax due on the legal dates.

Salaries and wages tax

The years from establishment until 2022

The Company was inspected for mentioned years, and tax differences were settled.

The years 2023

The company was inspected its books for the mentioned dates and they are currently preparing for paying Tax inspection differences.

The years 2024 until now

Tax returns were submitted and paid all tax due within the legal deadlines.

Stamp duty tax

The years from establishment until 2022

The company’s records have been tax inspected for the mentioned years, and tax differences were settled.

The years 2023 until now

Tax returns were submitted and paid all tax due within the legal deadlines.

Sales tax / VAT tax

The years from establishment until 2023

Company’s recorded were inspected for the mentioned years, and differences were settled.

The years from 2024 until now

Tax returns were submitted and paid all tax due on its dates.

Withholding tax

The company has not been notified of any inspection forms.

29. Legal Position

During the third quarter of 2019, a company filed a lawsuit against Fawry for Banking technology and electronic Payments and one of its subsidiaries "the Company" claiming an amount of EGP 82 million under a contract with the company in addition to the legal accrued interest on the said amount. No transactions took place under the aforementioned contract, the legal case is presented for Appeal court.

30. Significant Events During the Reporting Period

On February 12nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to decrease the overnight deposit and lending rates and the rate of the main operation of the Central Bank by 100 basis points to 19%, 20% and 19.50%, respectively. The discount rate was also decreased by 100 basis points to 19.50%.

On April 2nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

On May 21nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

On July 9nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

On September 23nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

31. Subsequent Events After the Reporting Period

On October 14nd, 2026, Fawry for Banking Technology and Electronic Payments S.A.E. obtained approval from the Financial Regulatory Authority (FRA) under Resolution No. 3323 of 2026 for registration in the Register of Outsourcing Service Providers in Financial Technology for Non-Banking Financial Activities. This approval enables the Company to provide technology outsourcing services related to non-banking financial activities to its subsidiaries and affiliated companies in accordance with the applicable regulatory Requirements.

On October 29nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to increase the overnight deposit and lending rates and the rate of the main operation of the Central Bank by 100 basis points to 20% and 21%, respectively. The discount rate was also increased by 100 basis points to 20.50%.

On 12 November 2026, the Board of Directors of Fawry for Banking Technology and Electronic Payments S.A.E. resolved the following:

- Approved proposal for increase the Company's authorized capital from EGP 3 billion to EGP 17 billion and will be submitted to Financial Regulatory Authority (FRA) and presented to the General Assembly for its approval.
- Approved proposal for increase the Company's issued and paid-up capital through a bonus share issue financed from retained earnings in favor of the existing shareholders, from EGP 1 703 261 622, divided into 3 406 523 244 shares, to EGP 3 406 523 244, divided into 6 813 046 488 shares, representing an increase of EGP 1 703 261 622 distributed over 3 406 523 244 bonus shares, at a rate of 100% of the issued capital (one bonus share for every one existing share). The nominal value of each share is EGP 0.50, which represents the par value of the share and will be submitted to Financial Regulatory Authority (FRA) and presented to the General Assembly for its approval.
- Approved proposal the new Employe stock ownership plan "ESOP" program for the company's Employee, Management and Executive Board Members through allocating and/or granting of shares free of charge, and to authorize the Chairman of the Board and/or the Chief Executive Officer to take all necessary actions and procedures in this regard and will be submitted to Financial Regulatory Authority (FRA) and presented to the General Assembly for its approval.

32. Comparative Figures

Some comparative figures have been reclassified to match the current period's balances presentation.