Fawry for Banking Technology and Electronic Payments (S.A.E.)

Condensed Consolidated Interim Financial Statements

For the Six months ended June 30, 2026

Together with Limited Review Report

Saleh, Barsoum & Abdel Aziz
Grant Thornton

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Translation of Review Report Originally Issued in Arabic

Limited review report on the condensed consolidated interim financial statements

To: The Board of Directors of Fawry for Banking Technology and Electronic Payments "S.A.E."

Introduction

We have reviewed the accompanying condensed consolidated interim financial statements of Fawry for Banking Technology and Electronic Payments S.A.E. which comprise the condensed consolidated interim statement of financial position as of June 30, 2026, and the related consolidated interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the six months' period then ended, Management is responsible for the preparation and fair presentation of the condensed consolidated interim financial statements in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements". Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Limited Review

We conducted our limited review in accordance with Egyptian Standard on Limited Review Engagements (2410) "Review of Interim Financial Statement Performed by the Independent Auditor of the Entity". Review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

Saleh, Barsoum & Abdel Aziz
Grant Thornton

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements do not present fairly in all material respects the consolidated financial position of the entity as of June 30, 2026, and of its consolidated financial performance and its consolidated cash flows for the six months' period then ended in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements".

Cairo : August 12, 2026.

Farid Samir

Farid Samir Farid, CPA
R.A.A. 8739
F.R.A. No. (210)

Saleh, Barsoum, Abdel Aziz & Co.
Accountants & Auditors

Fawry for Banking Technology and Electronic Payments S.A.E.
Condensed Consolidated interim statement of Financial Position
As of June 30, 2026

EGP	Note No.	June 30, 2026	December 31, 2025
Assets			
Non-current assets			
Fixed assets	(4)	1 730 524 295	1 886 305 468
Intangible assets	(5)	1 926 686 566	1 488 621 582
Projects under construction	(6)	184 316 501	56 464 613
Goodwill		91 606 292	91 606 292
Deferred tax assets		25 500 529	44 034 045
Loans and facilities to customers - non current	(9)	1 007 061 979	1 231 013 043
Investments in associate and joint ventures		29 203 384	30 392 109
Investments at fair value through OCI		24 888 425	24 888 425
Investments at fair value through P&L	(7)	35 301 175	34 855 350
Total non-current assets		**5 055 089 146**	**4 888 180 927**
Current assets			
Inventory		25 981 870	42 875 226
Accounts and notes receivable	(8)	324 135 756	415 556 315
Loans and facilities to customers - current	(9)	5 238 353 794	4 244 038 039
Advances to billers		694 427 195	876 542 191
Debtors and other debit balances	(10)	1 233 439 306	1 149 747 480
Treasury bills	(12)	4 718 671 116	3 784 335 147
Cash and cash at banks	(13)	6 161 166 842	5 940 887 233
Total current assets		**18 396 175 879**	**16 453 981 631**
Total assets		**23 451 265 025**	**21 342 162 558**
Equity and liabilities			
Equity			
Issued and paid-up capital		1 703 261 622	1 703 261 622
Legal reserve		280 257 709	162 845 631
Employee stock ownership shares		(12 508 066)	(18 075 565)
Reserve for employee stock ownership plan (ESOP)	(23)	116 474 398	133 234 448
Combination reserve		11 526 484	11 745 574
Revaluation reserve for Investments at fair value through OCI		(27 411 676)	(27 411 676)
Micro,SME finance reserve		25 128 443	--
Retained earnings		6 972 578 199	5 764 939 290
Total equity for the parent company		**9 069 307 113**	**7 730 539 324**
Non controlling interest		298 068 892	341 051 621
Total equity		**9 367 376 005**	**8 071 590 945**
Non-Current Liability			
Deferred tax liability		55 792 762	53 036 593
Long term loans		735 149 294	739 762 468
Lease Liabilities		255 399 998	268 522 261
Total Non-current liabilities		**1 046 342 054**	**1 061 321 322**
Current liabilities			
Provisions	(14)	283 124 935	230 748 390
Banks overdraft	(15)	478 849 866	709 464 328
Short term loans		3 016 985 363	2 182 673 993
Accounts and notes payable		170 546 620	226 289 992
Accounts and notes payable– billers		3 059 779 162	2 957 029 450
Merchants advances		4 437 817 805	4 113 373 355
Retailer's POS security deposits		122 732 712	124 467 547
Creditors and other credit balances	(16)	888 179 691	865 667 687
Lease Liabilities		53 133 227	47 189 558
Current income tax		526 397 585	752 345 991
Total current liabilities		**13 037 546 966**	**12 209 250 291**
Total liabilities		**14 083 889 020**	**13 270 571 613**
Total equity and liabilities		**23 451 265 025**	**21 342 162 558**

The accompanying notes form an integral part of these condensed consolidated interim financial statements and to be read therewith.

Group Chief Financial Officer **Chief Executive Officer** **Chairman**

Auditor's limited review report attached

Translation of financial statements
Originally issued in Arabic

Fawry for Banking Technology and Electronic Payments S.A.E.
Condensed Consolidated Interim Statement of Profit or Loss
For the Six months period ended June 30, 2026

		Six months ended		Three months ended	
EGP	Note No.	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Operating revenues	(18)	5 222 177 725	3 765 482 491	2 811 443 900	1 970 717 164
Less:					
Operating costs	(19)	(1 682 570 299)	(1 198 439 331)	(891 654 759)	(617 963 724)
Gross margin		**3 539 607 426**	**2 567 043 160**	**1 919 789 141**	**1 352 753 440**
Add (Less):					
General and administrative expenses	(20)	(930 920 809)	(715 252 875)	(468 301 471)	(372 555 964)
Selling and marketing expenses	(21)	(468 358 347)	(380 647 452)	(245 191 263)	(191 280 195)
Employee stock ownership plan expenses (ESOP)		(10 121 417)	(27 825 463)	(6 118 631)	(13 418 580)
Board of directors allowances		(13 333 196)	(9 230 228)	(8 842 196)	(5 351 228)
Social contribution for Health and insurance		(16 212 742)	(12 391 850)	(8 586 896)	(6 277 963)
Provisions formed		(62 762 674)	(31 318 185)	(30 759 920)	(16 918 773)
Expected credit loss on customer loans - net	(9)	(317 051 680)	(116 686 376)	(174 138 091)	(68 341 303)
Reverse Expected credit loss on other financial assets		(2 434 690)	1 437 488	(2 708 746)	3 965 141
Revaluation gain of investments at fair value through P&L	(7)	917 276	430 775	511 099	205 275
Credit interest	(22)	628 020 008	504 564 274	311 887 876	233 334 189
Finance costs		(65 639 189)	(46 790 713)	(34 386 224)	(25 724 180)
Foreign currency exchange gain (losses)		(2 432 035)	(6 758 675)	(31 975 419)	(5 155 427)
Gain on disposal of fixed assets		11 693 158	23 762 764	7 839 740	9 852 982
Other revenues		1 392 410	4 420 170	925 764	2 884 402
Operating Profit		**2 292 363 499**	**1 754 756 814**	**1 229 944 763**	**897 971 816**
Group's share in (losses) of investments in associates and joint ventures		(1 188 726)	(905 649)	(492 760)	(360 928)
Effect of change from investment in associate		--	12 776 536	--	12 776 536
Profit of the period before tax		**2 291 174 773**	**1 766 627 701**	**1 229 452 003**	**910 387 424**
Current income and deferred tax		(563 616 510)	(431 593 647)	(294 649 446)	(217 020 882)
Net profit for the period after tax		**1 727 558 263**	**1 335 034 054**	**934 802 557**	**693 366 542**
Distributed as follows:					
Net profit for the parent company		1 619 857 997	1 256 964 195	870 519 085	651 586 084
Net profit for the non controlling interest		107 700 266	78 069 859	64 283 472	41 780 458
Net profit for the period after tax		**1 727 558 263**	**1 335 034 054**	**934 802 557**	**693 366 542**
Earnings per share for the period - basic (EGP/share)	(25)	**0.48**	**0.37**		
Earnings per share for the period - diluted (EGP/share)	(25)	**0.48**	**0.37**		

The accompanying notes form an integral part of these condensed consolidated interim financial statements and to be read therewith.

Fawry for Banking Technology and Electronic Payments S.A.E.
Condensed Consolidated interim statement of comprehensive income
For the Six months period ended June 30, 2026

	Six months ended		Three months ended	
EGP	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Profit for the period	**1 727 558 263**	**1 335 034 054**	**934 802 557**	**693 366 542**
Other comprehensive income	--	--	--	--
Total comprehensive income for the period	**1 727 558 263**	**1 335 034 054**	**934 802 557**	**693 366 542**
Distributed as follows:				
Comprehensive income for the parent company	1 619 857 997	1 256 964 195	870 519 085	651 586 084
Comprehensive income for the non controlling interest	107 700 266	78 069 859	64 283 472	41 780 458
Total comprehensive income for the period	**1 727 558 263**	**1 335 034 054**	**934 802 557**	**693 366 542**

The accompanying notes form an integral part of these condensed consolidated interim financial statements and to be read therewith.

Fawry for Banking Technology and Electronic Payments S.A.E.
Condensed Consolidated interim statement of cash flows
For the Six months period ended June 30, 2026

EGP	Note	June 30, 2026	June 30, 2025
Cash flows from operating activities:			
Net profit for the period before tax		2 291 174 773	1 766 627 701
Adjusted by:			
Depreciation and amortization during the year		400 211 170	313 851 557
Provisions formed	(14)	62 762 674	31 318 185
Expected credit loss on customer loans formed		337 626 646	123 719 228
Reverse Expected credit loss on other financial assets		2 405 088	(1 478 237)
Employee stock ownership plan expenses		10 120 800	27 825 463
Revaluation Gain of Investments at fair value through P&L Statement	(7)	(917 276)	(430 775)
Credit interest	(22)	(628 020 008)	(504 564 274)
Share of investments in associate and joint venture losses		1 188 726	905 649
Unrealized foreign currency exchange gain		2 432 035	6 758 675
Gain on sale of fixed assets		(11 693 158)	(23 762 764)
Finance expenses		65 639 189	46 790 713
Effect of change from investment in associate		--	(12 776 536)
Operating gain before change in working capital		**2 532 930 659**	**1 774 784 585**
Changes in Working capital			
Decrease (Increase) in inventory		16 893 356	(23 408 003)
Decrease (Increase) in advances to billers		182 114 996	(6 066 963)
(Increase) in debtors and other debit balances		(81 926 929)	(134 635 356)
Decrease (Increase) in accounts and notes receivable		87 250 573	(57 836 785)
(Increase) in loans to customers		(916 557 987)	(740 527 730)
(Decrease) in accounts and notes payable		(55 743 372)	(26 996 862)
Increase in accounts payable - billers		102 749 712	570 209 123
Increase in merchants prepaid balances		324 444 450	351 586 745
(Decrease) Increase in retailer's POS security deposits		(1 734 833)	23 955 174
Increase in creditors and other credit balances		35 423 621	79 211 838
Provision used		(201 819 479)	(66 455 103)
Net Changes in working capital		**2 024 024 767**	**1 743 820 663**
Income tax paid		(745 529 562)	(441 688 268)
Proceeds from credit interest		501 762 235	442 378 340
Net cash provided from operating activities		**1 780 257 440**	**1 744 510 735**
Cash flows from investing activities			
(Payments) to acquire fixed assets		(127 816 337)	(599 011 278)
(Payments) to acquire intangible assets		(534 259 999)	(383 946 866)
(Payments) for projects under construction		(138 354 573)	(67 542 090)
Proceeds from sale of fixed assets		18 139 036	30 485 570
(Payments) to acquire Investment in associate and joint venture		--	(33 157 143)
Proceeds for investments at fair value through P&L		471 451	(57 588 509)
Net movement of treasury bills - more than three months		(1 077 214 388)	(895 330 840)
Net cash flows (used in) investing activities		**(1 859 034 810)**	**(2 006 091 156)**
Cash flows from financing activities			
exercising for employee stock ownership plan (ESOP)		101 892 996	23 592 708
Dividends Paid		(543 385 765)	(320 249 952)
Net proceeds from loans		829 698 196	17 806 464
Net Proceeds from bank overdrafts		(230 614 462)	266 462 873
(Payments) for lease liabilities		(70 419 601)	(46 592 329)
Finance expenses paid		(29 571 808)	(20 269 806)
Net cash generated from (used in) financing activities		**57 599 556**	**(79 250 042)**
Net change in cash and cash equivalents during the period		(21 177 814)	(340 830 463)
Cash and cash equivalents at beginning of the year		6 184 776 691	4 691 959 027
Exchange rate changes on cash and cash equivalents		(2 432 035)	(6 758 675)
Cash and cash equivalents at end of the period	(13)	**6 161 166 842**	**4 344 369 889**

The accompanying notes form an integral part of these condensed consolidated interim financial statements and to be read therewith.

1. General information

Fawry for Banking Technology and Electronic Payments S.A.E. was established in accordance with the provisions of Law No. 159 of 1981 and its executive regulation and was registered at the Commercial Register under No. 33258 on September 26, 2008 the Commercial Register was changed to No. 50840 in March 2011. The company has been re-registered at the 6th of October's Commercial Register under No. 1333 on July 19, 2018.

The purpose of the Company is to provide operations services specialized in systems and communications, management, operating and maintenance of equipment's and computers networks services and internal systems of banks, networks, and centralized systems, establish operating systems for banking services through the internet, phone and e-payment services and circulation of secured documents electronically, and renting properties, taking into account the provisions of laws, regulations and decisions and provided that all the licenses necessary for pursuing these activities are issued. The duration of the Group is twenty-five years from the Commercial Register date.

The Condensed Consolidated Interim financial statements of the company were approved in the board of directors meeting dated 12 August 2026.

2. Statement of compliance

The Condensed consolidated interim financial statements have been prepared in accordance with the Egyptian Accounting Standards No. (30).

3. Significant accounting policies

The condensed consolidated interim financial statements have been prepared using the same accounting policies that were applied in the prior year. The condensed consolidated interim financial statements should be read in conjunction with the consolidated annual financial statements as of 31 December 2025

4. Fixed assets

EGP	Land	Building	Networks and Servers	Point of sales machines	Computers	Furnitures and Office Equipment super fawry and cash counting machines	Leasehold Improvements and fawry stores	Vehicles	Right of use assets	Total
Cost										
As of January 1, 2025	52 490 500	134 050 355	279 631 571	1 181 023 974	134 456 748	56 858 606	174 950 342	881 721	306 326 338	**2 320 670 155**
Additions during the year	32 070 698	109 603 618	47 754 888	565 557 594	59 375 804	23 965 454	73 816 243	2 593 860	155 462 492	**1 070 200 651**
Disposals	--	--	--	(64 964 469)	--	--	--	--	(11 895 582)	**(76 860 051)**
As of December 31, 2025	**84 561 198**	**243 653 973**	**327 386 459**	**1 681 617 099**	**193 832 552**	**80 824 060**	**248 766 585**	**3 475 581**	**449 893 248**	**3 314 010 755**
Additions during the period	--	--	25 948 650	59 801 276	18 461 723	3 805 430	30 301 943	--	27 173 626	**165 492 648**
Disposals	--	--	--	(23 913 773)	--	--	--	--	(12 612 949)	**(36 526 722)**
As of June 30, 2026	**84 561 198**	**243 653 973**	**353 335 109**	**1 717 504 602**	**212 294 275**	**84 629 490**	**279 068 528**	**3 475 581**	**464 453 925**	**3 442 976 681**
Accumulated depreciation										
As of January 1, 2025	--	**15 432 986**	**172 417 053**	**435 033 277**	**82 440 750**	**28 985 565**	**69 877 062**	**161 505**	**127 649 294**	**931 997 492**
Depreciation for the year	--	4 492 963	51 668 448	351 070 236	31 011 581	10 810 871	34 732 371	535 563	64 110 213	**548 432 246**
Depreciation of disposals	--	--	--	(49 915 772)	--	--	--	--	(2 808 679)	**(52 724 451)**
As of December 31, 2025	--	**19 925 949**	**224 085 501**	**736 187 741**	**113 452 331**	**39 796 436**	**104 609 433**	**697 068**	**188 950 828**	**1 427 705 287**
Depreciation for the period	--	3 045 675	26 701 182	185 007 224	22 691 137	6 633 795	22 754 877	277 190	36 905 075	**304 016 155**
Depreciation of disposals	--	--	--	(17 467 895)	--	--	--	--	(1 801 161)	**(19 269 056)**
As of June 30, 2026	--	**22 971 624**	**250 786 683**	**903 727 070**	**136 143 468**	**46 430 231**	**127 364 310**	**974 258**	**224 054 742**	**1 712 452 386**
Net book value										
As of June 30, 2026	**84 561 198**	**220 682 349**	**102 548 426**	**813 777 532**	**76 150 807**	**38 199 259**	**151 704 218**	**2 501 323**	**240 399 183**	**1 730 524 295**
As of December 31, 2025	**84 561 198**	**223 728 024**	**103 300 958**	**945 429 358**	**80 380 221**	**41 027 624**	**144 157 152**	**2 778 513**	**260 942 420**	**1 886 305 468**

5. **Intangible assets**

EGP	licenses	Programs	Contractual relationship with clients	Customer List	Trademark	Total
Cost						
As of January 1, 2025	**143 018 731**	**1 040 262 387**	**6 270 000**	**553 000**	**19 070 000**	**1 209 174 118**
Additions during the year	13 322 877	709 444 959	--	--	--	722 767 836
As of December 31, 2025	**156 341 608**	**1 749 707 346**	**6 270 000**	**553 000**	**19 070 000**	**1 931 941 954**
Additions during the period	27 266	534 232 733	--	--	--	534 259 999
As of June 30, 2026	**156 368 874**	**2 283 940 079**	**6 270 000**	**553 000**	**19 070 000**	**2 466 201 953**
Accumulated amortization						
As of January 1, 2025	**42 303 799**	**245 472 283**	**2 127 260**	**355 332**	**4 497 065**	**294 755 739**
Amortization for the year	12 965 672	133 706 979	531 815	88 834	1 271 333	**148 564 633**
As of December 31, 2025	**55 269 471**	**379 179 262**	**2 659 075**	**444 166**	**5 768 398**	**443 320 372**
Amortization for the period	6 819 223	87 483 810	531 815	88 833	1 271 333	96 195 014
As of June 30, 2026	**62 088 694**	**466 663 072**	**3 190 890**	**532 999**	**7 039 731**	**539 515 386**
Net Book value As of June 30, 2026	**94 280 180**	**1 817 277 007**	**3 079 110**	**20 001**	**12 030 269**	**1 926 686 566**
Net Book value As of December 31, 2025	**101 072 137**	**1 370 528 084**	**3 610 925**	**108 834**	**13 301 602**	**1 488 621 582**

6. **Projects under construction**

The increase in the item is mainly due to additions during the period by amount of EGP 138.3 million, the most significant additions being software programs and software licenses by amount of EGP 11.9 million, and advance payments for the purchase of fixed assets by EGP 126.3 million and Transferred to fixed assets and intangible assets by EGP 10.5 million.

7. **Investments at Fair Value through Profit or loss**

The increase in the account is mainly due to the increase in investment of Fawry CI capital fund by EGP 445.8 thousands and EGP 917.2 thousands gains from this investment during the second quarter of the year.

8. **Accounts and notes receivable**

The decrease in the account is mainly due to a decrease in the customers' balance by amount 87.3 million Egyptian pounds.

9. **Loans and facilities to customers**

EGP	June 30, 2026	December 31, 2025
Microfinance, small and medium loans	3 394 679 510	2 811 482 079
Less: Expected credit loss	(216 622 972)	(104 374 107)
	3 178 056 538	**2 707 107 972**
Consumer finance loans	3 218 200 584	2 884 840 028
Less: Expected credit loss	(150 841 349)	(116 896 918)
	3 067 359 235	**2 767 943 110**
	6 245 415 773	**5 475 051 082**

Reclassified as follows:

EGP	June 30, 2026	December 31, 2025
Loans to customers – current	5 238 353 794	4 244 038 039
Loans to customers – non-current	1 007 061 979	1 231 013 043
	6 245 415 773	**5 475 051 082**

Customers financing risk provision movement represented as follow:

EGP	June 30, 2026	December 31, 2025
Beginning balance period/ year	221 271 025	160 950 353
Formed during the period/ year	337 509 660	350 437 517
Used during the period/ year	(191 316 364)	(290 116 845)
Ending balance period/ year	**367 464 321**	**221 271 025**

10. Debtors and other debit balances

The increase in the accounts is mainly due to increase in prepaid expenses by EGP 22.4 million, and an increase in accrued interest – from finance loans by EGP 123.8 million.

11. Due from related parties

EGP	Nature	Account Type	June 30, 2026	December 31, 2025
Tazcara Information Technology and Electronic Booking co.	Associate	Current account	1 500 240	1 500 240
Less: Expected credit loss			(1 500 240)	(1 500 240)
			--	--

12. Treasury bills

The increase in treasury bills mainly due to the increase in the investing in treasury bills by amount of EGP 934.3 million.

13. Cash and cash at banks

EGP	June 30, 2026	December 31, 2025
Cash*	149 742 494	632 327
Current bank accounts – local currency **	2 998 477 053	3 682 016 313
E-Acceptance transactions under settlement	1 515 947 887	1 146 396 448
Cash at companies and agents of money collections	1 209 574 576	515 223 859
Time deposit – local currencies	10 089 909	374 625 212
Time deposit – foreign currencies	260 979 465	203 822 480
Current bank accounts – foreign currencies	19 579 526	21 365 060
Less: Expected credit loss	**(3 224 068)**	**(3 194 466)**
	6 161 166 842	**5 940 887 233**

Cash balance is represented in cash with cash collection representatives "the company's employees" on June 30, 2026.

For cash flows purposes, Cash and cash equivalents are analyzed as follows:

EGP	June 30, 2026	30 June , 2025
Cash and banks balances	6 161 166 842	4 179 744 488
Treasury bills – less than 3 months	--	164 625 401
	6 161 166 842	**4 344 369 889**

14. Provisions

The increase due to provision formed during the second quarter of the year by EGP 62.7 million and the purpose for provision formed for future contingent liabilities.

15. Banks overdraft

The decrease in account is mainly due to the decrease in Balance of Bank credit facilities used during the second quarter of 2026 by amount of EGP 230.6 million.

16. Creditors and other credit balances

The increase in the item is mainly due to the increase in the accrued expenses by EGP 107.4 million, deferred revenue by amount EGP 13.2 million, taking into consideration the decrease in accrued commission by amount EGP 10.3 million and transactions under settlement by amount EGP 82.7 million.

17. Contingent liabilities

The balance of the contingent liabilities reach EGP 2.3 billion on 30 June 2026 compared to EGP 3.7 billion on December 31, 2025.

18. Operating revenues

The reason for the increase in revenues is due to the increase in the company's throughput during the second quarter compared to the second quarter of the previous period according to increase in revenues by amount EGP 880 million and increase in revenue of finance by amount EGP 576.6 million .

19. Operating costs

The increase in operating costs is mainly due to the increase in merchant fees by an amount of EGP 104.5 million, increase of cost of bank fees by amount of EGP 28 million, increase of cost of fund for finance loans by amount of EGP 149.3 million and increase in depreciation and amortization expense by EGP 53.4 million and increase in cost of branches by an amount of EGP 34.6 million, and increase in other costs by an amount EGP 118.8 million.

20. General and administrative expenses

The increase in general and administrative expenses is mainly due to the increase in salaries and wages by an amount of EGP 64.4 million. In addition to the increase in subscription fees. technical support, communication and service centers by an amount of EGP 73.7 million during the period and increase in depreciation and amortization by an amount of EGP 35.4 million.

21. Selling and marketing expenses

The main reason for the increase in selling and Marketing expenses is the increase in the salaries by an amount of EGP 36 million, and increase of marketing expense by amount of EGP 51 million.

22. Credit Interest

The increase in the account is mainly due to increase in credit interest on treasury bills by amount of EGP 168.6 million taking into consideration the decrease in credit interest on time deposits and call accounts by amount of EGP 45.2 million.

23. Share-based payments

The Company introduced an Employees Share Ownership Plan (ESOP) program in accordance with the shareholders' approval at the extraordinary general assembly meeting held on February 22, 2021, The company granted free shares and allocated shares to some of its employees in accordance with the ESOP program which includes giving the right to some employees a completing a term of 3 years in service at The Company to have the right in ordinary shares by granting free shares or allocating shares by 50% of the fair value on the vesting date after completion of a term of 2 years in service at The Company and which will be issued on the date of the grants. The equity instruments for share-based payment are recognized at fair value on the grant date and are recorded in the income statement on a straight line basis during a three-years period for the grant of free shares and two years for the allocated shares at 50% of the shares' fair values on the vesting date, with a corresponding increase in equity based on the Company's estimate, at each reporting date, for the number of shares that will vest. The fair value of granted shares was determined based on the share price announced on the Egyptian Stock Exchange at the grant date.

During the period, a number of employees exercised their right to 11.1 million shares under employee stock ownership plan (ESOP). Total cost for the period shares granted is amounting to EGP 10.1 Million and total reserve for employee stock ownership plan at the reporting date is EGP 116.4 Million.

24. Segment information

The group has two major sectors representing the important sectors of the group, offering different and services that managed in a separate way because they require different skills and have different types of clients. The managers of each department review internal management reports in a periodic manner at least once every three months.

The accounting policies of the reportable sectors are the same as the group's accounting policies on December 31, 2025, and the profits of each sector represented in the profits it makes, which reviewed regularly without any distribution of income tax expense. This measure is considered the most appropriate for the purpose of allocating resources to sectors and assessing their performance.

A. Segment profit or loss statement

EGP	Segment Revenue		Segment Profit/(Loss)	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Banking technology and E-payment sector	3 707 057 087	2 826 990 958	1 894 152 616	1 515 429 540
Lending sector	1 515 120 638	938 491 533	397 022 157	251 198 161
Total	**5 222 177 725**	**3 765 482 491**	**2 291 174 773**	**1 766 627 701**
Net profit before tax			**2 291 174 773**	**1 766 627 701**
Tax			(563 616 510)	(431 593 647)
Net profit after tax			**1 727 558 263**	**1 335 034 054**

B. Segment Assets

EGP	June 30, 2026	December 31, 2025
Banking technology and E-payment	19 216 490 341	17 858 083 974
Lending sector	7 081 648 166	6 117 917 710
Segment Assets before eliminations	**26 298 138 507**	**23 976 001 684**
Elimination of internal transactions between segments	(2 846 873 482)	(2 633 839 126)
Segment Assets after eliminations	**23 451 265 025**	**21 342 162 558**
Total consolidated Assets	**23 451 265 025**	**21 342 162 558**

25. Earnings per share

Earnings per share is calculated by divide available net profit for parent company shareholders by weighted average number of shares for the period.

EGP	June 30, 2026		June 30, 2025	
	Basic	Diluted	Basic	Diluted
Net profit for the period	1 619 857 997	1 619 857 997	1 256 964 195	1 256 964 195
Outstanding shares	3 406 523 244	3 406 523 244	3 406 523 244	3 406 523 244
	0,48	**0,48**	**0,37**	**0,37**

26. Tax position

The company's profits are subject to tax on the profits of legal persons in accordance with the provisions of the Income Tax Law No. 91 of 2005, its executive regulations, and its amendments

Corporate tax

The company submits the tax return prepared in accordance with the provisions of Law 91 of 2005 on legal dates.

The years from establishment until 2017

The Company was inspected and tax differences were settled.

The years from 2018 until 2022

The company received an announcement to inspect its books for the mentioned dates and they are currently preparing for the office inspection.

The years from 2023 until Now

Tax returns were submitted and paid all tax due on the legal dates.

Salaries and wages tax

The years from establishment until 2022

The Company was inspected for mentioned years, and tax differences were settled.

The years 2023

The company received an announcement to inspect its books for the mentioned dates and they are currently preparing for the office inspection.

The years 2024 until now

Tax returns were submitted and paid all tax due within the legal deadlines.

Stamp duty tax

The years from establishment until 2022

The company's records have been tax inspected for the mentioned years, and tax differences were settled.

The years 2023 until now

Tax returns were submitted and paid all tax due within the legal deadlines.

Sales tax / VAT tax

The years from establishment until 2023

Company's recorded were inspected for the mentioned years, and differences were settled.

The years from 2024 until now

Tax returns were submitted and paid all tax due on its dates.

Withholding tax

The company has not been notified of any inspection forms.

27. Legal Position

During the third quarter of 2019, a company filed a lawsuit against Fawry for Banking technology and electronic Payments and one of its subsidiaries "the Company" claiming an amount of EGP 82 million under a contract with the company in addition to the legal accrued interest on the said amount. No transactions took place under the aforementioned contract, the legal case is presented for Appeal court.

28. Significant Events During the Reporting Period

On February 12nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to decrease the overnight deposit and lending rates and the rate of the main operation of the Central Bank by 100 basis points to 19%, 20% and 19.50%, respectively. The discount rate was also decreased by 100 basis points to 19.50%.

On April 2nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

On May 21nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

29. Subsequent Events after the date of financial statements

On July 9nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

30. Comparative Figures

Some of comparative figures have been reclassified to be consistent with the presentation of the current period.