Fawry for Banking Technology and Electronic Payments (S.A.E.)

Condensed Separate Interim Financial Statements

For the six months ended June 30, 2026

Together with Limited Review Report

Saleh, Barsoum & Abdel Aziz
Grant Thornton

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Translation of Review Report Originally Issued in Arabic

Limited Review Report on the condensed separate interim financial statements

To: The Board of Directors of Fawry for Banking Technology and Electronic Payments "S.A.E."

Introduction

We have reviewed the accompanying condensed separate interim financial statements of Fawry for Banking Technology and Electronic Payments S.A.E. which comprise the condensed separate interim statement of financial position as of June 30, 2026, and the related condensed separate interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the six months' period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of the condensed separate interim financial statements in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements". Our responsibility is to express a conclusion on these condensed separate interim financial statements based on our review.

Scope of Limited Review

We conducted our limited review in accordance with Egyptian Standard on Limited Review Engagements (2410) "Review of Interim Financial Statement Performed by the Independent Auditor of the Entity". Review of condensed separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

Saleh, Barsoum & Abdel Aziz
Grant Thornton

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements do not present fairly in all material respects the separate financial position of the entity as of June 30, 2026, and of its separate financial performance and its separate cash flows for the six months' period then ended in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements".

Cairo : August 12, 2026.

Farid Samir

Farid Samir Farid, CPA
R.A.A. 8739
F.R.A. No. (210)

SALEH BARSOUM & ABDEL AZIZ & CO
ACCOUNTANTS & AUDITORS

Translation of financial statements

Originally Issued in Arabic

Fawry for Banking and Payment Technology Services S.A.E.
Condensed Separate Interim statement of financial position
as of June 30, 2026

EGP	Note No.	June 30, 2026	December 31, 2025
Assets			
Non-current assets			
Fixed assets	(4)	1 610 191 912	1 752 333 136
Intangible assets	(5)	1 971 014 643	1 515 570 022
Projects under construction	(6)	26 242 762	25 868 036
Investments in subsidiaries	(7)	886 970 232	822 568 998
Investments in associates and joint ventures		25 991 429	25 991 429
Investments at fair value through OCI		24 888 425	24 888 425
Deferred tax asset		1 288 331	24 706 865
Investments at fair value through P&L		30 075 000	30 075 000
Total non-current assets		**4 576 662 734**	**4 222 001 911**
Current assets			
Inventory		24 157 053	42 385 240
Loans to related parties	(8)	706 276 137	1 021 707 465
Accounts and notes receivable		195 585 668	296 320 879
Debtors and other debit balances	(9)	603 551 822	612 973 269
Advances to billers		694 427 195	876 542 191
Due from related parties	(10)	578 986 067	275 883 838
Treasury bills	(11)	3 919 785 777	3 101 600 791
Cash and cash at banks	(12)	5 869 780 980	5 805 042 587
Total current assets		**12 592 550 699**	**12 032 456 260**
Total assets		**17 169 213 433**	**16 254 458 171**
Equity & liabilities			
Equity			
Issued and paid-up capital		1 703 261 622	1 703 261 622
Legal reserve		280 257 709	162 845 631
Reserve for employee stock ownership plan (ESOP)	(26)	116 474 398	133 234 448
Shares for employee stock ownership plan		(12 508 066)	(18 075 565)
Revaluation reserve for Investments at fair value through OCI		(27 411 676)	(27 411 676)
Retained Earnings		5 748 899 354	4 819 317 455
Total equity		**7 808 973 341**	**6 773 171 915**
Non-Current liabilities			
Deferred tax liabilities		43 007 520	43 007 520
Lease Liabilities		152 568 347	145 652 925
Total non current liabilities		**195 575 867**	**188 660 445**
Current liabilities			
Bank credit facilities	(13)	294 529 727	537 157 706
Provisions	(14)	154 742 119	150 022 710
Accounts and notes payable	(15)	147 135 472	199 088 982
Accounts and notes payable - Billers	(16)	2 946 159 423	2 908 001 020
Merchant advances		4 437 817 805	4 113 373 355
Retailers' POS security deposits		122 732 712	124 467 547
Creditors and other credit balances	(17)	491 997 755	498 919 829
Due to related parties	(18)	196 680 076	226 178 320
Current income tax		340 002 961	505 757 773
Lease Liabilities		32 866 175	29 658 569
Total current liabilities		**9 164 664 225**	**9 292 625 811**
Total liabilities		**9 360 240 092**	**9 481 286 256**
Total equity and liabilities		**17 169 213 433**	**16 254 458 171**

The accompanying notes form an integral part of these condensed interim separate financial statements and to be read therewith.

Group Chief Financial Officer | **Chief Executive Officer** | **Chairman**

Auditor's limited review report attached

Translation of financial statements
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Fawry for Banking and Payment Technology Services S.A.E.

Condensed Separate Interim Statement of Profit or Loss

for the six months ended June 30, 2026

EGP	Note No.	Six months ended June 30, 2026	Six months ended June 30, 2025	Three months ended June 30, 2026	Three months ended June 30, 2025
Operating revenues	(21)	3 154 037 231	2 223 620 402	1 723 818 866	1 145 957 955
Operating costs	(22)	(1 106 015 934)	(623 652 838)	(595 405 093)	(328 169 356)
Gross margin		**2 048 021 297**	**1 599 967 564**	**1 128 413 773**	**817 788 599**
Add (Less):					
General and administrative expenses	(23)	(675 659 341)	(505 988 341)	(339 153 514)	(262 166 152)
Selling and marketing expenses	(24)	(408 254 703)	(356 921 677)	(216 353 207)	(180 299 959)
Employee Stock Ownership Plan expenses	(26)	(6 917 875)	(20 579 688)	(4 675 875)	(9 922 278)
Board Compensation expenses		(10 807 196)	(7 080 942)	(7 579 196)	(4 252 942)
Medical contribution for Health and insurance		(9 613 381)	(7 072 301)	(5 163 139)	(3 584 638)
Expected credit loss		2 822 271	7 441 722	(25 691)	(2 003 478)
Formed provisions	(14)	(13 757 386)	(14 207 193)	(6 653 789)	(7 103 596)
Finance costs		(43 058 171)	(31 877 624)	(22 986 138)	(17 063 764)
Credit interest	(20)	640 158 284	562 170 187	309 027 183	263 465 536
Gain on disposal of fixed assets		11 693 158	23 762 764	7 839 740	9 852 982
Other revenues		39 463 670	26 431 107	21 576 558	13 988 696
Foreign currency exchange differencies		(2 239 435)	(6 747 568)	(31 838 905)	(5 146 507)
Operating profit		**1 571 851 192**	**1 269 298 010**	**832 427 800**	**613 552 499**
Dividends from investments in subsidiaries	(25)	104 310 392	46 362 172	29 433 235	1 546 373
Profit for the period before tax		**1 676 161 584**	**1 315 660 182**	**861 861 035**	**615 098 872**
Current income and deferred tax		(380 712 790)	(306 380 673)	(198 955 621)	(147 978 432)
Net profit for the period after tax		**1 295 448 794**	**1 009 279 509**	**662 905 414**	**467 120 440**
Earnings per share for the period - basic	(27)	**0.38**	**0.30**		
Earnings per share for the period - diluted	(27)	**0.38**	**0.30**		

The accompanying notes form an integral part of these condensed separate interim financial statements and to be read therewith.

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Fawry for Banking and Payment Technology Services S.A.E.
Condensed Separate interim statement of comprehensive income
for the six months ended June 30, 2026

	Six months ended		Three months ended	
EGP	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Net profit for the period	**1 295 448 794**	**1 009 279 509**	**662 905 414**	**467 120 440**
Other comperhesive income	--	--	--	--
Total other comprehensive income	--	--	--	--
Total comprehensive income	**1 295 448 794**	**1 009 279 509**	**662 905 414**	**467 120 440**

The accompanying notes form an integral part of these condensed separate interim financial statements and to be read therewith.

Fawry for Banking and Payment Technology Services S.A.E.
Condensed Separate interim statement of change in equity
for the six months ended June 30, 2026

	Issued and paid up capital	Legal reserve	Reserve for employee stock ownership plan (ESOP)	Share for employee stock ownership plan	Revaluation reserve for Investments at fair value through OCI statement	Retained Earnings	Total
							EGP
Balance as of January 1, 2025	1 703 261 622	92 581 238	150 837 104	(31 429 708)	(22 911 676)	2 655 160 105	4 547 498 685
Items of comprehensive income							
Net profit for the period	--	--	--	--	--	1 009 279 509	1 009 279 509
Total comprehensive income	--	--	--	--	--	1 009 279 509	1 009 279 509
Transactions with company's owners							
Transferred to legal reserve	--	70 264 393	--	--	--	(70 264 393)	--
exercisisng of employee stock ownership plan shares	--	--	(11 522 911)	2 148 483	--	32 967 135	23 592 707
Formed for employee stock ownership plan shares	--	--	27 825 463	--	--	--	27 825 463
Dividend distribution	--	--	--	--	--	(224 846 059)	(224 846 059)
Total transactions with the company's owners	--	70 264 393	16 302 552	--	--	(262 143 317)	(173 427 889)
Balance as of June 30, 2025	1 703 261 622	162 845 631	167 139 656	(29 281 225)	(22 911 676)	3 402 296 297	5 383 350 305
Balance as of January 1, 2026	1 703 261 622	162 845 631	133 234 448	(18 075 565)	(27 411 676)	4 819 317 455	6 773 171 915
Net profit for the period	--	--	--	--	--	1 295 448 794	1 295 448 794
Total comprehensive income	--	--	--	--	--	1 295 448 794	1 295 448 794
Transactions with company's owners							
Transferred to legal reserve	--	117 412 078	--	--	--	(117 412 078)	--
exercisisng of employee stock ownership plan shares	--	--	(26 880 850)	5 567 499	--	123 206 347	101 892 996
Formed for employee stock ownership plan shares	--	--	10 120 800	--	--	--	10 120 800
Dividend distribution	--	--	--	--	--	(371 661 164)	(371 661 164)
Total transactions with the company's owners	--	117 412 078	(16 760 050)	--	--	(365 866 895)	112 013 796
Balance as of June 30, 2026	1 703 261 622	280 257 709	116 474 398	(12 508 066)	(27 411 676)	5 748 899 354	7 808 973 341

Fawry for Banking and Payment Technology Services S.A.E.
Condensed Separate interim statement of cash flows
for the six months ended June 30, 2026

EGP	Note	Six months ended June 30, 2026	June 30, 2025
Cash flows from operating activities:			
Net profit for the period before tax		1 676 161 584	1 315 660 182
Adjusted by:			
Depreciation and amortization during the period	(4)	382 815 546	301 349 817
Formed provisions	(14)	13 757 386	14 207 193
Unrealized foreign currency exchange loss.		2 239 435	6 747 568
Expected credit loss		(2 822 271)	(7 441 722)
(Gain) on sale of fixed assets		(11 693 158)	(23 762 764)
Dividends from investments in subsidiaries		(104 310 392)	(46 362 172)
Employee Stock Ownership Plan expenses		6 917 875	20 579 688
Credit interest	(20)	(640 158 284)	(562 170 187)
Finance costs		43 058 171	31 877 624
Operating gain before change in working capital		**1 365 965 892**	**1 050 685 227**
Changes in working capital			
Decrease (Increase) in inventory		18 228 187	(22 789 249)
Decrease (Increase) in advances to billers		182 114 996	(6 066 963)
Decrease (Increase) in debtors and other debit balances		13 676 847	(135 439 047)
Decrease (Increase) in accounts and notes receivable		102 057 482	(7 908 200)
(Increase) in due from related parties		(299 899 304)	(126 608 961)
(Decrease) in accounts and notes payable		(51 953 510)	(31 785 638)
Increase in accounts payable– billers		38 158 403	536 921 760
(Decrease) Increase in due to related parties		(29 498 244)	45 267 251
Increase in merchants prepaid balances		324 444 450	351 586 745
(Decrease) Increase in retailer's POS security deposits		(1 734 835)	23 955 174
(Decrease) Increase in creditors and other credit balances		(6 922 072)	1 285 014
Decrease (Increase) in loans to related parties		315 431 328	(502 600 204)
Provision used		(9 037 977)	--
Income tax paid		(503 421 749)	(317 737 078)
Proceeds from credit interest		528 244 674	513 047 921
Net cash provided from operating activities		**1 985 854 568**	**1 371 813 752**
Cash flows from investing activities			
(Payments) to acquire fixed assets		(113 622 540)	(612 468 651)
(Payments) to acquire intangible assets		(553 574 530)	(385 435 659)
(Payments) for projects under construction		(10 877 411)	(17 158 516)
Proceeds from the sale of fixed assets		18 139 036	30 485 570
Proceeds from dividends from investments in subsidiaries		104 310 392	46 362 172
(Payments) to acquire investment in subsidiary and associates		(64 401 234)	(12 066 336)
Net movement of treasury bills - more than three months		(972 543 557)	(700 614 623)
Net cash (used in) investing activities		**(1 592 569 844)**	**(1 650 896 043)**
Cash flows from financing activities			
Proceeds during the period from employees (ESOP)		101 892 996	--
(Payment) Proceeds during the period from overdraft		(242 627 979)	216 265 707
(Payment) Dividends distributions		(371 661 164)	(224 846 059)
(Payments) for lease liabilities		(34 060 407)	(25 469 282)
Finance Expenses Paid		(23 739 802)	(17 261 904)
Net cash provided from (used in) financing activities		**(570 196 356)**	**(51 311 538)**
Net change in cash and cash equivalents during the period		(176 911 632)	(330 393 829)
Cash and cash equivalents at beginning of the year		6 048 932 047	4 424 100 168
Changing currency difference for cash and cash equivalents		(2 239 435)	(6 747 568)
Cash and cash equivalents at end of the period	(12)	5 869 780 980	4 086 958 771

The accompanying notes form an integral part of these condensed separate interim financial statements and to be read therewith.

1. General information

Fawry for Banking Technology and Electronic payments S.A.E. was established in accordance with the provisions of Law No. 159 of 1981 and its executive regulation, and was registered at the Commercial Register under No. 33258 on June 26, 2008, the commercial register has changed to 50840 in June 2011. The company reregistered at the commercial register investment 6th of October under the No. 1333 on July 19, 2018.

The purpose of the company is to provide operations services specialized in systems and communications, management, operating and maintenance of equipment and computers networks services and internal systems of banks, networks, and centralized systems, establish operating systems for banking services through the internet, phone and e-payment services and circulation of secured documents electronically and rent buildings, taking into account the provisions of laws, regulations and decisions and provided that all the licenses necessary for pursuing these activities are issued. The duration of the company is twenty-five years from the Commercial Register date.

The condensed separate interim financial statements of the company were approved in the board of directors meeting dated August 12,2026.

2. Statement of compliance

The Condensed separate interim financial statements have been prepared in accordance with Egyptian Accounting Standard No. (30).

3. Basis of preparation of the separate financial statements

The condensed separate interim financial statements have been prepared using the same accounting policies which have been applied in the prior year. These condensed separate interim financial statements should be read in conjunction with the annual separate financial statements for the year ended December 31, 2025.

4- **Fixed assets**

EGP	Land	Buildings	Networks and servers	Points of sales machines	Computers	Furnitures and equipments	Leasehold improvements	Vehicles	Right of use asset	Total
Cost										
As of January 1, 2025	**52 490 500**	**134 050 355**	**279 624 490**	**1 241 539 341**	**107 189 882**	**25 570 099**	**156 382 206**	**149 300**	**172 509 307**	2 169 505 480
Additions during the year	32 070 698	109 603 618	47 754 888	593 570 207	36 677 638	14 423 391	64 393 377	–	66 203 389	964 697 206
Disposals	--	–	--	(64 964 469)	--	--	--	–	--	(64 964 469)
As of December 31, 2025	**84 561 198**	**243 653 973**	**327 379 378**	**1 770 145 079**	**143 867 520**	**39 993 490**	**220 775 583**	**149 300**	**238 712 696**	**3 069 238 217**
As of January 1, 2026	**84 561 198**	**243 653 973**	**327 379 378**	**1 770 145 079**	**143 867 520**	**39 993 490**	**220 775 583**	**149 300**	**238 712 696**	**3 069 238 217**
Additions during the period	–	–	25 948 650	62 783 003	7 718 884	1 281 478	26 393 210	–	24 865 066	148 990 291
Disposals	–	–	–	(23 913 773)	–	–	–	–	–	(23 913 773)
As of June 30, 2026	**84 561 198**	**243 653 973**	**353 328 028**	**1 809 014 309**	**151 586 404**	**41 274 968**	**247 168 793**	**149 300**	**263 577 762**	**3 194 314 735**
Accumulated depreciation										
As of January 1, 2025	–	**15 432 986**	**172 409 973**	**461 610 871**	**62 986 977**	**17 804 976**	**55 090 763**	**149 298**	**61 988 051**	**847 473 895**
Depreciation for the year	–	4 492 963	51 668 448	366 451 045	20 987 045	5 025 976	33 225 170	--	37 496 311	519 346 958
Depreciation of disposals	–	–	--	(49 915 772)	–	–	--	–	–	(49 915 772)
As of December 31, 2025	--	**19 925 949**	**224 078 421**	**778 146 144**	**83 974 022**	**22 830 952**	**88 315 933**	**149 298**	**99 484 362**	**1 316 905 081**
As of January 1, 2026	–	**19 925 949**	**224 078 421**	**778 146 144**	**83 974 022**	**22 830 952**	**88 315 933**	**149 298**	**99 484 362**	**1 316 905 081**
Depreciation for the period	--	3 045 675	26 701 182	193 716 620	14 793 388	3 233 068	21 269 353	–	21 926 351	284 685 637
Depreciation of disposals	–	–	--	(17 467 895)	–	--	–	–	--	(17 467 895)
As of June 30, 2026	–	**22 971 624**	**250 779 603**	**954 394 869**	**98 767 410**	**26 064 020**	**109 585 286**	**149 298**	**121 410 713**	**1 584 122 823**
Net book value										
As of June 30, 2026	**84 561 198**	**220 682 349**	**102 548 425**	**854 619 440**	**52 818 994**	**15 210 948**	**137 583 507**	**2**	**142 167 049**	**1 610 191 912**
As of December 31, 2025	**84 561 198**	**223 728 024**	**103 300 957**	**991 998 935**	**59 893 498**	**17 162 538**	**132 459 650**	**2**	**139 228 334**	**1 752 333 136**

5. Intangible assets

EGP	Programs' license	Programs	Total
Cost			
As of January 1, 2025	142 853 551	1 078 058 541	1 220 912 092
Additions during the year	13 322 877	736 163 050	749 485 927
As of December 31, 2025	**156 176 428**	**1 814 221 591**	**1 970 398 019**
Additions during the period	27 266	553 547 264	553 574 530
As of June 30, 2026	**156 203 694**	**2 367 768 855**	**2 523 972 549**
Accumulated amortization			
As of January 1, 2025	43 052 055	263 502 290	306 554 345
Amortization for the year	12 965 672	135 307 980	148 273 652
As of December 31, 2025	**56 017 727**	**398 810 270**	**454 827 997**
Amortization for the period	6 819 223	91 310 686	98 129 909
As of June 30, 2026	**62 836 950**	**490 120 956**	**552 957 906**
Net book value			
As of June 30, 2026	**93 366 743**	**1 877 647 900**	**1 971 014 643**
As of December 31, 2025	**100 158 701**	**1 415 411 321**	**1 515 570 022**

6. Projects under construction

The increase in projects under construction is mainly due to additions with EGP 10.8 Million during the period and the main addition in furniture and fittings by amount EGP 6.7 Million taking into consideration transfers to fixed and intangible assets by amount of EGP 10.5 Million.

7. Investments in subsidiaries

The increase in investments in subsidiaries is mainly due to increase investment in Fawry Healthcare Treemed TPA by amount of EGP 25 Million and increase investment in Fawry Micro Insurance by amount of EGP 39 Million and increase investment in fawry Gulf by amount of EGP 401Thousand.

8. Loans to related parties

The decrease in Loans to related parties is mainly decrease due for Fawry consumer finance by amount of 223.4 million taking into consideration decrease due for fawry for medium, small and Micro finance by amount of EGP 99 Million taking into consideration increase due for Dirac systems by amount of EGP 7 Million.

9. Debtors and other debit balances

The decrease is mainly due to the decrease in accrued revenue by amount of EGP 81.1 Million taking into consideration the increase in withholding tax in advance payments by amount of EGP 65 Million.

10. Due from related parties

EGP	Nature	June 30, 2026	December 31, 2025
Fawry Fast Moving Consumer goods Co.	Current account	40 045 162	23 195 898
Fawry insurance Brokerage Co.	Current account	4 165 820	2 493 234
Tazcara Information Technology (Associate)	Current account	1 500 240	1 500 240
Fawry Gulf Co.	Current account	5 705 317	4 867 702
Fawry Integrated System	Current account	111 659 157	22 579 517
Fawry Plus for Banking Services	Current account	31 740 784	23 432 747
Fawry for commercial technologies	Current account	381 932 226	199 153 063
Fawry Holding for Financial Investment	Current account	3 462 601	131 677
Fawry Healthcare Treemed TPA	Current account	180 000	20 000
Fawry Micro Insurance	Current account	95 000	10 000
Less: Expected credit losses		(1 500 240)	(1 500 240)
		578 986 067	**275 883 838**

11. Treasury bills

The increase in investing of treasury bills during the second quarter led to increase in the balance of treasury bills by amount of EGP 818.1 million.

12. Cash and cash at banks

EGP	June 30, 2026	December 31, 2025
Cash *	149 438 958	--
Banks current accounts – local currency	2 709 392 150	3 562 153 176
E-Acceptance transactions under settlement	1 515 947 887	1 146 396 448
Cash at collecting agencies	1 209 574 576	515 223 859
Banks current accounts – foreign currencies	17 533 927	20 515 690
Time deposit – local currencies	10 077 136	360 094 053
Time deposit – foreign currencies	260 979 465	203 822 480
Less: Expected credit losses	**(3 163 119)**	**(3 163 119)**
	5 869 780 980	**5 805 042 587**

*Cash balance is represented in cash with cash collection representatives "the company's employees" on June 30, 2026.

For the purpose of preparing cash flow statement, the cash and cash equivalents are comprised of the following:

EGP	June 30, 2026	June 30, 2025
Cash and bank balances	5 869 780 980	3 922 333 370
Treasury bills – less than 3 months	--	164 625 401
	5 869 780 980	**4 086 958 771**

13. Bank credit facilities

The decrease in the accounts by EGP 242.6 million is due to the decrease in the amount used of the credit facilities during the second quarter.

14. Provisions

The increase in the accounts is due to forming of provisions by amount 13.8 million Egyptian pounds, and the purpose for provision formed for future contingent liabilities.

15. Accounts and notes payable

The decrease in the account is related to decrease in Account payable by amount of EGP 51 million and decrease in Notes payable by amount EGP 940 thousand.

16. Accounts and notes payable – Billers.

The increase in the account is related to increase the company dues for billers during the second quarter which lead to increase the account by amount of EGP 202.6 million taking into consideration decrease in notes payable by amount of EGP 164.5 million.

17. Creditors and other credit balances

The increase in the account is mainly due to the increase in the accrued expense by amount of EGP 101.5 million taking into consideration decrease in transactions under settlement by amount of EGP 85 million during the second quarter.

18. Due to related parties

EGP	Nature of relationship	Account type	June 30, 2026	December 31, 2025
Fawry Dahab Technology	Subsidiary	Current account	196 680 076	226 178 320
			196 680 076	**226 178 320**

19. Contingent liabilities

The balance of contingent liabilities amounted by EGP 2.3 Billion on June 30, 2026, compared to EGP 3.7 Billion on December 31, 2025.

20. Credit interest

The increase in the account is mainly due to credit interest on treasury bills by amount of EGP 100.8 Million taking into consideration the decrease in loans to related parties interest by amount of EGP 14.8 Million and decrease in credit interest on current accounts and time deposit by amount of EGP 8 Million.

21. Operating revenues

The reason for the increase in revenues is due to the increase in the company's business volume during the second quarter by amount of EGP 930.4 Million.

22. Operating costs

The main reason for the increase in the operating cost is due to the increase in merchant fees by EGP 257.7 million, increase in cash collection cost by EGP 23.3 million increase in banks commission by EGP 28 million.

23. General and administrative expenses

The main reason for the increase in the account is due to the increase in salaries and equivalents by an amount of EGP 53.9 Million, and an increase in depreciation and amortization by an amount of EGP 30.2 Million, in addition to the increase in subscription expenses, technical support, communications and services centers by an amount of EGP 70.4 Million.

24. Selling and marketing expenses

The main reason for the increase in the account is due to the increase in salaries by EGP 45.2 Million and increase in marketing expenses by EGP 6.9 Million.

25. Significant related parties' transactions

The following are significant related parties' transactions:

EGP	Nature of the Transaction	Transactions during the period
Fawry Dahab for Electronics Services	Cost related to cash collection on behalf of related party	307 862 815
	Electronic Payment services revenues	167 925 172
	Dividends revenue	74 877 157
Fawry for Integrated Systems	Program acquisition from related party	405 605 150
	POS Machine acquisition	62 783 287
	Technical support service revenues	1 515 330
Fawry for medium, small and MicroFinance	Loans to related parties	19 067 332
	Credit Interest revenue	21 593 007
Fawry Plus for Banking Services	Cost payment on behalf of related party	65 604 422
	Revenue from electronic payment services	10 185 268
	Branches managing fees for related party	20 172 773
	Dividends revenue	29 433 235
Fawry for FMCG	Electronic Payment services revenue	112 730 370
	Operations revenue on Fawry's Services	936 364
Fawry for consumer finance	Loans to related parties	682 028 898
	Credit Interest revenue	69 239 697
Fawry for commercial technologies	Services revenue	25 741 737
Dirac for information systems	loans to related parties	14 000 000

26. Share based payments

The company introduced an Employees Share Ownership Plan (ESOP) program in accordance with the shareholders' approval at the extraordinary general assembly meeting held on February 22, 2021, The company granted free shares and allocated shares to some of its employees in accordance with the ESOP program which includes giving the right to some employees completing a term of 3 years in service at The Company to have the right in ordinary shares by granting free shares or allocating shares by 50% of the fair value on the vesting date after completion of a term of 2 years in service at The Company and which will be issued on the date of the grants. The equity instruments for share-based payment are recognized at fair value on the grant date and are recorded in the income statement on a straight line basis during a three-years period for the grant of free shares and two years for the allocated shares at 50% of the shares' fair values on the vesting date, with a corresponding increase in equity based on the Company's estimate, at each reporting date, for the number of shares that will vest. The fair value of granted shares was determined based on the share price announced on the Egyptian Stock Exchange at the grant date.

During the period some employees practice their rights with 11.1 million shares and charged total cost for the period shares granted is amounting to EGP 6.9 Million and total reserve for employee stock ownership plan at the reporting date is EGP 116.4 Million.

27. Earnings per share

Earnings per share is calculated by dividing the net profit by the weighted average of the shares outstanding during the period.

EGP	June 30, 2026		June 30, 2025	
	Basic	Diluted	Basic	Diluted
Net profit of the period	1 295 448 794	1 295 448 794	1 009 279 509	1 009 279 509
Weighted average number of shares	3 406 523 244	3 406 523 244	3 406 523 244	3 406 523 244
	0.38	**0.38**	**0.30**	**0.30**

28. Tax position

The company's profits are subject to tax on the profits of legal persons in accordance with the provisions of the Income Tax Law No. 91 of 2005, its executive regulations, and its amendments

Corporate tax

The company submits the tax return prepared in accordance with the provisions of Law 91 of 2005 on legal dates.

The years from establishment until 2017

The Company was inspected and tax differences were settled.

The years from 2018 until 2022

The company received an announcement to inspect its books for the mentioned dates and they are currently preparing for the office inspection.

The years from 2023 until Now

Tax returns were submitted and paid all tax due on the legal dates.

Salaries and wages tax

The years from establishment until 2022

The Company was inspected for mentioned years, and tax differences were settled.

The years 2023

The company received an announcement to inspect its books for the mentioned dates and they are currently preparing for the office inspection.

The years 2024 until now

Tax returns were submitted and paid all tax due within the legal deadlines.

Stamp duty tax

The years from establishment until 2022

The company's records have been tax inspected for the mentioned years, and tax differences were settled.

The years 2023 until now

Tax returns were submitted and paid all tax due within the legal deadlines.

Sales tax / VAT tax

The years from establishment until 2023

Company's recorded were inspected for the mentioned years, and differences were settled.

The years from 2024 until now

Tax returns were submitted and paid all tax due on its dates.

Withholding tax

The company has not been notified of any inspection forms.

29. Legal Position

During the third quarter of 2019, a company filed a lawsuit against Fawry for Banking technology and electronic Payments and one of its subsidiaries "the Company" claiming an amount of EGP 82 million under a contract with the company in addition to the legal accrued interest on the said amount. No transactions took place under the aforementioned contract, the legal case is presented for Appeal court.

30. Significant Events During the Reporting Period

On February 12nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to decrease the overnight deposit and lending rates and the rate of the main operation of the Central Bank by 100 basis points to 19%, 20% and 19.50%, respectively. The discount rate was also decreased by 100 basis points to 19.50%.

On April 2nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

On May 21nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

31. Subsequent Events after the date of financial statements

On July 9nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

32. Comparative Figures

Some of comparative figures have been reclassified to be consistent with the presentation of the current period.