Fawry for Banking Technology and Electronic Payments (S.A.E.)

Condensed Consolidated Interim Financial Statements

For the three months ended March 31, 2026

Together with the Limited Review Report

Saleh, Barsoum & Abdel Aziz
Grant Thornton

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Translation of Review
Report Originally Issued in Arabic

Limited review report on the condensed consolidated interim financial statements

To: The Board of Directors of Fawry for Banking Technology and Electronic Payments "S.A.E."

Introduction

We have reviewed the accompanying condensed consolidated interim financial statements of Fawry for Banking Technology and Electronic Payments S.A.E. which comprise the condensed consolidated interim statement of financial position as of March 31, 2026, and the related consolidated interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the three months' period then ended, Management is responsible for the preparation and fair presentation of the condensed consolidated interim financial statements in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements". Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with Egyptian Standard on Review Engagements (2410) "Review of Interim Financial Statement Performed by the Independent Auditor of the Entity". Review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

Saleh, Barsoum & Abdel Aziz
GrantThornton

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements do not present fairly in all material respects the consolidated financial position of the entity as of March 31, 2026, and of its consolidated financial performance and its consolidated cash flows for the three months' period then ended in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements".

Cairo : May 14, 2026

Farid Samir

Farid Samir Farid, CPA
R.A.A. 8739
F.R.A. No. (210)

Saleh, Barsoum, Abdel Aziz & Co.
Accountants & Auditors

Fawry for Banking Technology and Electronic Payments S.A.E.
Condensed Consolidated interim statement of Financial Position
As of March 31, 2026

EGP	Note No.	March 31, 2026	December 31, 2025
Assets			
Non-current assets			
Fixed assets	(4)	1 768 250 703	1 886 305 468
Intangible assets	(5)	1 495 646 530	1 488 621 582
Projects under construction	(6)	211 348 024	56 464 613
Goodwill		91 606 292	91 606 292
Deferred tax assets		45 308 201	44 034 045
Loans and facilities to customers - non current	(9)	1 123 068 670	1 231 013 043
Investments in associate and joint ventures		29 696 144	30 392 109
Investments at fair value through OCI		24 888 425	24 888 425
Investments at fair value through P&L	(7)	35 077 100	34 855 350
Total non-current assets		**4 824 890 089**	**4 888 180 927**
Current assets			
Inventory		27 472 193	42 875 226
Accounts and notes receivable	(8)	213 733 236	415 556 315
Loans and facilities to customers - current	(9)	4 758 568 973	4 244 038 039
Advances to billers		654 668 791	876 542 191
Debtors and other debit balances	(10)	1 465 419 792	1 149 747 480
Investments at fair value through P&L	(7)	7 472 793	--
Treasury bills	(12)	4 535 324 371	3 784 335 147
Cash and cash at banks	(13)	6 118 768 999	5 940 887 233
Total current assets		**17 781 429 148**	**16 453 981 631**
Total assets		**22 606 319 237**	**21 342 162 558**
Equity and liabilities			
Equity			
Issued and paid-up capital		1 703 261 622	1 703 261 622
Legal reserve		280 257 709	162 845 631
Employee stock ownership shares		(18 075 565)	(18 075 565)
Reserve for employee stock ownership plan (ESOP)	(23)	137 237 233	133 234 448
Combination reserve		11 745 574	11 745 574
Revaluation reserve for Investments at fair value through OCI		(27 411 676)	(27 411 676)
Micro,SME finance reserve		20 128 443	--
Retained earnings		6 374 166 288	5 764 939 290
Total equity for the parent company		**8 481 309 628**	**7 730 539 324**
Non controlling interest		253 217 019	341 051 621
Total equity		**8 734 526 647**	**8 071 590 945**
Non-Current Liability			
Deferred tax liability		53 036 593	53 036 593
Long term loans		711 979 211	739 762 468
Lease Liabilities		266 658 062	268 522 261
Total Non-current liabilities		**1 031 673 866**	**1 061 321 322**
Current liabilities			
Provisions	(14)	252 439 099	230 748 390
Banks overdraft	(15)	891 961 226	709 464 328
Short term loans		2 573 729 484	2 182 673 993
Accounts and notes payable		180 573 637	226 289 992
Accounts and notes payable– billers		2 765 377 480	2 957 029 450
Merchants advances		4 215 078 876	4 113 373 355
Retailer's POS security deposits		118 760 562	124 467 547
Creditors and other credit balances	(16)	827 959 445	865 667 687
Lease Liabilities		53 090 672	47 189 558
Current income tax		961 148 243	752 345 991
Total current liabilities		**12 840 118 724**	**12 209 250 291**
Total liabilities		**13 871 792 590**	**13 270 571 613**
Total equity and liabilities		**22 606 319 237**	**21 342 162 558**

The accompanying notes form an integral part of these condensed consolidated interim financial statements and to be read therewith.

Group Chief Financial Officer	**Chief Executive Officer**	**Chairman**

Auditor's limited review report attached

Fawry for Banking Technology and Electronic Payments S.A.E.
Condensed Consolidated interim Statement of Profit or Loss
For the Three months period ended March 31, 2026

EGP	Note No.	Three months ended March 31, 2026	Three months ended March 31, 2025
Operating revenues	(18)	2 410 733 825	1 794 765 327
Less:			
Operating costs	(19)	(790 915 540)	(580 475 607)
Gross margin		**1 619 818 285**	**1 214 289 720**
Add (Less):			
General and administrative expenses	(20)	(462 619 338)	(342 696 911)
Selling and marketing expenses	(21)	(223 167 084)	(189 367 257)
Employee stock ownership plan expenses (ESOP)		(4 002 786)	(14 406 883)
Board of directors allowances		(4 491 000)	(3 879 000)
Social contribution for Health and insurance		(7 625 846)	(6 113 887)
Provisions formed		(32 002 754)	(14 399 412)
Expected credit loss on customer loans	(9)	(152 834 002)	(50 589 102)
Reverse Expected credit loss on other financial assets		274 056	(2 527 653)
Revaluation gain of Investments at fair value through P&L		406 177	225 500
Credit interest	(22)	316 132 132	271 230 085
Finance costs		(31 252 965)	(21 066 533)
Foreign currency exchange gain (losses)		29 543 384	(1 603 248)
Gain on disposal of fixed assets		3 853 418	13 909 782
Other revenues		10 387 059	3 779 797
Operating Profit		**1 062 418 736**	**856 784 998**
Group's share in (losses) of investments in associates and joint ventures	(7)	(695 966)	(544 721)
Profit of the period before tax		**1 061 722 770**	**856 240 277**
Current income and deferred tax		(268 967 064)	(214 572 765)
Net profit for the period after tax		**792 755 706**	**641 667 512**
Distributed as follows:			
Net profit for the parent company		749 338 912	605 378 111
Net profit for the non controlling interest		43 416 794	36 289 401
Net profit for the period after tax		**792 755 706**	**641 667 512**
Earnings per share for the period - basic (EGP/share)	(25)	**0.22**	**0.18**
Earnings per share for the period - diluted (EGP/share)	(25)	**0.22**	**0.18**

The accompanying notes form an integral part of these condensed consolidated interim financial statements and to be read therewith.

Translation of financial statements
Originally Issued in Arabic

Fawry for Banking Technology and Electronic Payments S.A.E.
Condensed Consolidated interim statement of comprehensive income
For the Three months period ended March 31, 2026

	Three months ended	
EGP	**March 31, 2026**	**March 31, 2025**
Profit for the period	**792 755 706**	**641 667 512**
Other comprehensive income	--	--
Total comprehensive income for the period	**792 755 706**	**641 667 512**
Distributed as follows:		
Comprehensive income for the parent company	749 338 912	605 378 111
Comprehensive income for the non controlling interest	43 416 794	36 289 401
Total comprehensive income for the period	**792 755 706**	**641 667 512**

The accompanying notes form an integral part of these condensed consolidated interim financial statements and to be rea

Fawry for Banking Technology and Electronic Payments S.A.E.
Condensed Consolidated interim statement of changes in equity
For the Three months period ended March 31, 2026

EGP	Issued and paid up capital	Legal reserve	Employee stock ownership plan	Reserve for employee stock ownership plan (ESOP)	Combination reserve	Revaluation reserve for Investments at fair value through OCI statement	Micro,SME finance reserve	Retained earnings	Total equity of the parent	Non controlling interest	Total
Balance as of January 1, 2025	**1 703 261 622**	**92 581 238**	(31 429 709)	**150 837 104**	**11 745 574**	**(22 911 676)**	**--**	**3 043 072 196**	**4 947 156 349**	**215 839 903**	**5 162 996 252**
Comprehensive income items			--								
Net profit for the period	--	--	--	--	--	--	--	605 378 111	**605 378 111**	36 289 401	**641 667 512**
Total comprehensive income	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**605 378 111**	**605 378 111**	**36 289 401**	**641 667 512**
The company's shareholders transactions											
Transferred to legal reserve	--	70 264 393	--	--	--	--	--	(70 264 393)	**--**	--	**--**
Formed for employee stock ownership plan	--	--	--	14 406 883	--	--	--	--	**14 406 883**	--	**14 406 883**
Dividend distribution in subsidiaries	--	--	--	--	--	--	--	(2 383 290)	**(2 383 290)**	(79 987 893)	**(82 371 183)**
Dividend distribution	--	--	--	--	--	--	--	(224 846 059)	**(224 846 059)**	--	**(224 846 059)**
Effect of change from investment in associate	--	--	--	--	--	--	--	--	**--**	6 361 674	**6 361 674**
Total Company's shareholders transactions	**--**	**70 264 393**	**--**	**14 406 883**	**--**	**--**	**--**	**(297 493 742)**	**(212 822 466)**	**(73 626 219)**	**(286 448 685)**
Balance as of March 31, 2025	**1 703 261 622**	**162 845 631**	**(31 429 709)**	**165 243 987**	**11 745 574**	**(22 911 676)**	**--**	**3 350 956 565**	**5 339 711 994**	**178 503 085**	**5 518 215 079**
Balance as of January 1, 2026	**1 703 261 622**	**162 845 631**	**(18 075 565)**	**133 234 448**	**11 745 574**	**(27 411 676)**	**--**	**5 764 939 290**	**7 730 539 324**	341 051 621	**8 071 590 945**
Comprehensive income items											
Net profit for the period	--	--	--	--	--	--	--	749 338 912	**749 338 912**	43 416 794	**792 755 706**
Total comprehensive income	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**749 338 912**	**749 338 912**	**43 416 794**	**792 755 706**
The company's shareholders transactions											
Transferred to legal reserve	--	117 412 078	--	--	--	--	--	(117 412 078)	**--**	--	**--**
Formed for employee stock ownership plan	--	--	--	4 002 785	--	--	--	--	**4 002 785**	--	**4 002 785**
Dividend distribution in subsidiaries	--	--	--	--	--	--	--	(2 571 393)	**(2 571 393)**	(131 251 396)	**(133 822 789)**
Micro,SME finance reserve	--						20 128 443	(20 128 443)	**--**	--	**--**
Total Company's shareholders transactions	**--**	**117 412 078**	**--**	**4 002 785**	**--**	**--**	**20 128 443**	**(140 111 914)**	**1 431 392**	**(131 251 396)**	**(129 820 004)**
Balance as of March 31, 2026	**1 703 261 622**	**280 257 709**	**(18 075 565)**	**137 237 233**	**11 745 574**	**(27 411 676)**	**20 128 443**	**6 374 166 288**	**8 481 309 628**	**253 217 019**	**8 734 526 647**

The accompanying notes form an integral part of these condensed consolidated interim financial statements and to be read therewith.

Translation of financial statements

Originally Issued in Arabic

Fawry for Banking Technology and Electronic Payments S.A.E.
Condensed Consolidated interim statement of cash flows
For the Three months period ended March 31, 2026

EGP	Note	March 31, 2026	March 31, 2025
Cash flows from operating activities:			
Net profit for the period before tax		1 061 722 770	856 240 277
Adjusted by:			
Depreciation and amortization during the year		199 318 585	142 592 556
Provisions formed	(14)	32 002 754	14 399 412
Expected credit loss on customer loans formed		152 834 002	50 589 102
Reverse Expected credit loss on other financial assets		(303 657)	2 510 493
Employee stock ownership plan expenses		4 002 786	14 406 883
Revaluation Gain of Investments at fair value through P&L Statement	(7)	(406 177)	(225 500)
Credit interest	(22)	(316 132 132)	(271 230 085)
Share of investments in associate and joint venture losses		695 966	544 721
Unrealized foreign currency exchange gain		(29 543 384)	1 603 248
Gain on sale of fixed assets		(3 853 418)	(13 909 782)
Finance expenses		31 252 965	21 066 533
Operating gain before change in working capital		**1 131 591 060**	**818 587 858**
Changes in Working capital			
Decrease (Increase) in inventory		15 403 033	(37 053 188)
Decrease (Increase) in advances to billers		221 873 400	(444 928 766)
(Increase) in debtors and other debit balances		(315 539 021)	(117 367 283)
Decrease (Increase) in accounts and notes receivable		201 993 445	(31 667 551)
(Increase) in loans to customers		(488 184 970)	(564 443 787)
(Decrease) Increase in accounts and notes payable		(45 716 355)	70 837 263
(Decrease) Increase in accounts payable - billers		(191 651 970)	3 995 549 762
Increase in merchants prepaid balances		101 705 521	1 656 321 693
(Decrease) Increase in retailer's POS security deposits		(5 706 985)	13 699 952
(Decrease) Increase in creditors and other credit balances		(34 952 842)	484 192 550
Provision used		(81 547 638)	--
Net Changes in working capital		**509 266 678**	**5 843 728 503**
Income tax paid		(36 110 847)	(35 346 852)
Proceeds from credit interest		175 714 524	233 968 471
Net cash provided from operating activities		**648 870 355**	**6 042 350 122**
Cash flows from investing activities			
(Payments) to acquire fixed assets		(23 146 723)	(249 447 849)
(Payments) to acquire intangible assets		(54 304 309)	(172 436 347)
(Payments) for projects under construction		(157 643 355)	(174 392 340)
Proceeds from sale of fixed assets		6 763 662	17 355 516
(Payments) to acquire Investment in associate and joint venture		--	(33 669 071)
Proceeds for investments at fair value through P&L		(7 288 366)	(35 771 809)
Net movement of treasury bills - more than three months		(882 544 597)	(981 308 780)
Net cash flows (used in) investing activities		**(1 118 163 688)**	**(1 629 670 680)**
Cash flows from financing activities			
Dividends Paid		(133 822 789)	(307 217 242)
Net proceeds from loans		363 272 234	98 925 507
Net Proceeds from bank overdrafts		182 496 898	153 696 152
(Payments) for lease liabilities		(25 000 807)	(20 621 054)
Finance expenses paid		(13 203 279)	(9 700 905)
Net cash generated from (used in) financing activities		**373 742 257**	**(84 917 542)**
Net change in cash and cash equivalents during the period		(95 551 076)	4 327 761 900
Cash and cash equivalents at beginning of the year		6 184 776 691	4 691 959 027
Exchange rate changes on cash and cash equivalents		29 543 384	(1 603 248)
Cash and cash equivalents at end of the period	(13)	**6 118 768 999**	**9 018 117 679**

The accompanying notes form an integral part of these condensed consolidated interim financial statements and to be read therewith.

1. General information

Fawry for Banking Technology and Electronic Payments S.A.E. was established in accordance with the provisions of Law No. 159 of 1981 and its executive regulation and was registered at the Commercial Register under No. 33258 on September 26, 2008 the Commercial Register was changed to No. 50840 in March 2011. The company has been re-registered at the 6th of October's Commercial Register under No. 1333 on July 19, 2018.

The purpose of the Company is to provide operations services specialized in systems and communications, management, operating and maintenance of equipment's and computers networks services and internal systems of banks, networks, and centralized systems, establish operating systems for banking services through the internet, phone and e-payment services and circulation of secured documents electronically, and renting properties, taking into account the provisions of laws, regulations and decisions and provided that all the licenses necessary for pursuing these activities are issued. The duration of the Group is twenty-five years from the Commercial Register date.

The Condensed Consolidated Interim financial statements of the company were approved in the board of directors meeting dated May 14, 2026.

2. Statement of compliance

The Condensed consolidated interim financial statements have been prepared in accordance with the Egyptian Accounting Standards No. (30).

3. Significant accounting policies

The condensed consolidated interim financial statements have been prepared using the same accounting policies that were applied in the prior year. The condensed consolidated interim financial statements should be read in conjunction with the consolidated annual financial statements as of 31 December 2025

4. Fixed assets

EGP	Land	Building	Networks and Servers	Point of sales machines	Computers	Furnitures and Office Equipment super fawry and cash counting machines	Leasehold Improvements and fawry stores	Vehicles	Right of use assets	Total
Cost										
As of January 1, 2025	52 490 500	134 050 355	279 631 571	1 181 023 974	134 456 748	56 858 606	174 950 342	881 721	306 326 338	**2 320 670 155**
Additions during the year	32 070 698	109 603 618	47 754 888	565 557 594	59 375 804	23 965 454	73 816 243	2 593 860	155 462 492	**1 070 200 651**
Disposals	--	--	--	(64 964 469)	--	--	--	--	(11 895 582)	**(76 860 051)**
As of December 31, 2025	**84 561 198**	**243 653 973**	**327 386 459**	**1 681 617 099**	**193 832 552**	**80 824 060**	**248 766 585**	**3 475 581**	**449 893 248**	**3 314 010 755**
Additions during the period	--	--	6 342 292	--	2 372 071	1 070 700	16 121 604	--	10 988 036	**36 894 703**
Disposals	--	--	--	(9 701 251)	--	--	--	--	--	**(9 701 251)**
As of March 31, 2026	**84 561 198**	**243 653 973**	**333 728 751**	**1 671 915 848**	**196 204 623**	**81 894 760**	**264 888 189**	**3 475 581**	**460 881 284**	**3 341 204 207**
Accumulated depreciation										
As of January 1, 2025	--	**15 432 986**	**172 417 053**	**435 033 277**	**82 440 750**	**28 985 565**	**69 877 062**	**161 505**	**127 649 294**	**931 997 492**
Depreciation for the year	--	4 492 963	51 668 448	351 070 236	31 011 581	10 810 871	34 732 371	535 563	64 110 213	**548 432 246**
Depreciation of disposals	--	--	--	(49 915 772)	**--**	--	--	--	(2 808 679)	**(52 724 451)**
As of December 31, 2025	**--**	**19 925 949**	**224 085 501**	**736 187 741**	**113 452 331**	**39 796 436**	**104 609 433**	**697 068**	**188 950 828**	**1 427 705 287**
Depreciation for the period	--	1 522 837	13 373 641	93 430 094	11 063 200	3 285 686	10 933 474	166 314	18 263 978	**152 039 224**
Depreciation of disposals	--	--	--	(6 791 007)	--	--	--	--	--	**(6 791 007)**
As of March 31, 2026	**--**	**21 448 786**	**237 459 142**	**822 826 828**	**124 515 531**	**43 082 122**	**115 542 907**	**863 382**	**207 214 806**	**1 572 953 504**
Net book value										
As of March 31, 2026	**84 561 198**	**222 205 187**	**96 269 609**	**849 089 020**	**71 689 092**	**38 812 638**	**149 345 282**	**2 612 199**	**253 666 478**	**1 768 250 703**
As of December 31, 2025	**84 561 198**	**223 728 024**	**103 300 958**	**945 429 358**	**80 380 221**	**41 027 624**	**144 157 152**	**2 778 513**	**260 942 420**	**1 886 305 468**

5. Intangible assets

EGP	licenses	Programs	Contractual relationship with clients	Customer List	Trademark	Total
Cost						
As of January 1, 2025	**143 018 731**	**1 040 262 387**	**6 270 000**	**553 000**	**19 070 000**	**1 209 174 118**
Additions during the year	13 322 877	709 444 959	--	--	--	**722 767 836**
As of December 31, 2025	**156 341 608**	**1 749 707 346**	**6 270 000**	**553 000**	**19 070 000**	**1 931 941 954**
Additions during the period	--	54 304 309	--	--	--	54 304 309
As of March 31, 2026	**156 341 608**	**1 804 011 655**	**6 270 000**	**553 000**	**19 070 000**	**1 986 246 263**
Accumulated amortization						
As of January 1, 2025	**42 303 799**	**245 472 283**	**2 127 260**	**355 332**	**4 497 065**	**294 755 739**
Amortization for the year	12 965 672	133 706 979	531 815	88 834	1 271 333	**148 564 633**
As of December 31, 2025	**55 269 471**	**379 179 262**	**2 659 075**	**444 166**	**5 768 398**	**443 320 372**
Amortization for the period	3 409 433	41 977 947	531 815	88 833	1 271 333	47 279 361
As of March 31, 2026	**58 678 904**	**421 157 209**	**3 190 890**	**532 999**	**7 039 731**	**490 599 733**
Net Book value As of March 31, 2026	**97 662 704**	**1 382 854 447**	**3 079 110**	**20 001**	**12 030 269**	**1 495 646 530**
Net Book value As of December 31, 2025	**101 072 137**	**1 370 528 084**	**3 610 925**	**108 834**	**13 301 602**	**1 488 621 582**

6. Projects under construction

The increase in the item is mainly due to additions during the period by amount of EGP 157.6 million, the most significant additions being software programs and software licenses by amount of EGP 156 million, and advance payments for the purchase of fixed assets by EGP 1.5 million and Transferred to fixed assets and intangible assets by EGP 2.7 million.

7. Investments at Fair Value through Profit or loss

The increase in the account is mainly due to the increase in investment of Fawry CI capital fund by EGP 7.6 Million and EGP 406.1 thousands gains from this investment during the first quarter of the year.

8. Accounts and notes receivable

The decrease in the account is mainly due to a decrease in the customers' balance by amount 201.9 million Egyptian pounds.

9. Loans and facilities to customers

EGP	March 31, 2026	December 31, 2025
Microfinance, small and medium loans	3 143 867 990	2 811 482 079
Less: Expected credit loss	(158 582 216)	(104 374 107)
	2 965 285 774	**2 707 107 972**
Consumer finance loans	3 040 639 087	2 884 840 028
Less: Expected credit loss	(144 287 218)	(116 896 918)
	2 896 351 869	**2 767 943 110**
	5 881 637 643	**5 475 051 082**

Reclassified as follows:

EGP	March 31, 2026	December 31, 2025
Loans to customers – current	4 758 568 973	4 244 038 039
Loans to customers – non-current	1 123 068 670	1 231 013 043
	5 881 637 643	**5 475 051 082**

Customers financing risk provision movement represented as follow:

EGP	March 31, 2026	December 31, 2025
Beginning balance period/ year	221 271 025	160 950 353
Formed during the period/ year	152 834 002	350 437 517
Used during the period/ year	(71 235 593)	(290 116 845)
Ending balance period/ year	**302 869 434**	**221 271 025**

10. Debtors and other debit balances

The increase in the accounts is mainly due to increase in payments under dividend distributions by EGP 371.6 million, as approved by the Board of Directors on March 4, 2026, and approved by the General Assembly on April 8, 2026, and an increase in prepaid expenses by EGP 10.9 million, and an increase in accrued interest – from finance loans by EGP 43.9 million, taking into consideration a decrease in accrued revenues by EGP 154.3 million.

11. Due from related parties

EGP	Nature	Account Type	March 31, 2026	December 31, 2025
Tazcara Information Technology and Electronic Booking co.	Associate	Current account	1 500 240	1 500 240
Less: Expected credit loss			(1 500 240)	(1 500 240)
			--	--

12. Treasury bills

The increase in treasury bills mainly due to the increase in the investing in treasury bills by amount of EGP 750.9 million.

13. Cash and cash at banks

EGP	March 31, 2026	December 31, 2025
Cash*	110 911 305	632 327
Current bank accounts – local currency **	2 514 463 395	3 682 016 313
E-Acceptance transactions under settlement	1 549 990 791	1 146 396 448
Cash at companies and agents of money collections	1 153 331 487	515 223 859
Time deposit – local currencies	530 611 514	374 625 212
Time deposit – foreign currencies	234 033 090	203 822 480
Current bank accounts – foreign currencies	28 651 485	21 365 060
Less: Expected credit loss	**(3 224 068)**	**(3 194 466)**
	6 118 768 999	**5 940 887 233**

Cash balance is represented in cash with cash collection representatives "the company's employees" on March 31, 2026.

For cash flows purposes, Cash and cash equivalents are analyzed as follows:

EGP	March 31, 2026	March 31, 2025
Cash and banks balances	6 118 768 999	8 786 104 738
Treasury bills – less than 3 months	--	232 012 941
	6 118 768 999	**9 018 117 679**

14. Provisions

The increase due to provision formed during the First quarter of the year by EGP 32 million and the purpose for provision formed for future contingent liabilities.

15. Banks overdraft

The increase in account is mainly due to the increase in Balance of Bank credit facilities used during the First Quarter of 2026 by amount of EGP 182.4 million.

16. Creditors and other credit balances

The decrease in the item is mainly due to the decrease in the Tax Authority, fees and subscriptions balances by EGP 54.8 million, accrued commissions by amount EGP 10.1 million, and transactions under settlement by amount EGP 54.5 million, taking into consideration the increase in accrued expenses by EGP 85.8 million.

17. Contingent liabilities

The balance of the contingent liabilities EGP 3.7 billion on 31 March 2026 compared to EGP 3.7 billion on December 31, 2025.

18. Operating revenues

The reason for the increase in revenues is due to the increase in the company's throughput during the First quarter compared to the First quarter of the previous period according to increase in revenues by amount EGP 309.6 million and increase in revenue of finance by amount EGP 306.3 million .

19. Operating costs

The increase in operating costs is mainly due to the increase in Bank fees by an amount of EGP 7.7 million, increase of cost of fund for finance loans by amount of EGP 64.8 million and increase in depreciation and amortization expense by EGP 33.7 million and increase in cost of branches by an amount of EGP 14.5 million, and increase in other costs by an amount EGP 68.3 million .

20. General and administrative expenses

The increase in general and administrative expenses is mainly due to the increase in salaries and wages by an amount of EGP 35.5 million. In addition to the increase in subscription fees. technical support, communication and service centers by an amount of EGP 38.8 million during the period and increase in depreciation and amortization by an amount of EGP 23 million.

21. Selling and marketing expenses

The main reason for the increase in selling and Marketing expenses is the increase in the salaries by an amount of EGP 19.8 million, and increase of marketing expense by amount of EGP 13.9 million.

22. Credit Interest

The increase in the account is mainly due to increase in credit interest on treasury bills by amount of EGP 84.3 million taking into consideration the decrease in credit interest on time deposits and call accounts by amount of EGP 39.4 million.

23. Share-based payments

The Company introduced an Employees Share Ownership Plan (ESOP) program in accordance with the shareholders' approval at the extraordinary general assembly meeting held on February 22, 2021, The company granted free shares and allocated shares to some of its employees in accordance with the ESOP program which includes giving the right to some employees a completing a term of 3 years in service at The Company to have the right in ordinary shares by granting free shares or allocating shares by 50% of the fair value on the vesting date after completion of a term of 2 years in service at The Company and which will be issued on the date of the grants. The equity instruments for share-based payment are recognized at fair value on the grant date and are recorded in the income statement on a straight line basis during a three-years period for the grant of free shares and two years for the allocated shares at 50% of the shares' fair values on the vesting date, with a corresponding increase in equity based on the Company's estimate, at each reporting date, for the number of shares that will vest. The fair value of granted shares was determined based on the share price announced on the Egyptian Stock Exchange at the grant date.

Total cost for the period shares granted is amounting to EGP 4 Million and total reserve for employee stock ownership plan at the reporting date is EGP 137.2 Million.

24. Segment information

The group has two major sectors representing the important sectors of the group, offering different and services that managed in a separate way because they require different skills and have different types of clients. The managers of each department review internal management reports in a periodic manner at least once every three months.

The accounting policies of the reportable sectors are the same as the group's accounting policies on December 31, 2025, and the profits of each sector represented in the profits it makes, which reviewed regularly without any distribution of income tax expense. This measure is considered the most appropriate for the purpose of allocating resources to sectors and assessing their performance.

A. Segment profit or loss statement

EGP	Segment Revenue		Segment Profit/(Loss)	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Banking technology and E-payment sector	1 683 458 815	1 373 811 701	876 569 764	759 026 893
Lending sector	727 275 010	420 953 626	185 153 006	97 213 384
Total	**2 410 733 825**	**1 794 765 327**	**1 061 722 770**	**856 240 277**
Net profit before tax			**1 061 722 770**	**856 240 277**
Tax			(268 967 064)	(214 572 765)
Net profit after tax			**792 755 706**	**641 667 512**

B. Segment Assets

EGP	March 31, 2026	December 31, 2025
Banking technology and E-payment	18 591 807 631	17 858 083 974
Lending sector	6 640 090 012	6 117 917 710
Segment Assets before eliminations	**25 231 897 643**	**23 976 001 684**
Elimination of internal transactions between segments	(2 625 578 406)	(2 633 839 126)
Segment Assets after eliminations	**22 606 319 237**	**21 342 162 558**
Total consolidated Assets	**22 606 319 237**	**21 342 162 558**

25. Earnings per share

Earnings per share is calculated by divide available net profit for parent company shareholders by weighted average number of shares for the period.

EGP	March 31, 2026		March 31, 2025	
	Basic	Diluted	Basic	Diluted
Net profit for the period	749 338 912	749 338 912	605 378 111	605 378 111
Outstanding shares	3 406 523 244	3 406 523 244	3 406 523 244	3 406 523 244
	0,22	**0,22**	**0,18**	**0,18**

26. Tax position

The company's profits are subject to tax on the profits of legal persons in accordance with the provisions of the Income Tax Law No. 91 of 2005, its executive regulations, and its amendments

Corporate tax

The company submits the tax return prepared in accordance with the provisions of Law 91 of 2005 on legal dates.

The years from establishment until 2017

The Company was inspected and tax differences were settled.

The years from 2018 until 2022

The company received an announcement to inspect its books for the mentioned dates and they are currently preparing for the office inspection.

The years from 2023 until Now

Tax returns were submitted and paid all tax due on the legal dates.

Salaries and wages tax

The years from establishment until 2022

The Company was inspected for mentioned years, and tax differences were settled.

The years 2023 until now

Tax returns were submitted and paid all tax due within the legal deadlines.

Stamp duty tax

The years from establishment until 2022

The company's records have been tax inspected for the mentioned years, and tax differences were settled.

The years 2023 until now

Tax returns were submitted and paid all tax due within the legal deadlines.

Sales tax / VAT tax

The years from establishment until 2023

Company's recorded were inspected for the mentioned years, and differences were settled.

The years from 2024 until now

Tax returns were submitted and paid all tax due on its dates.

Withholding tax

The company has not been notified of any inspection forms.

27. Legal Position

During the third quarter of 2019, a company filed a lawsuit against Fawry for Banking technology and electronic Payments and one of its subsidiaries "the Company" claiming an amount of EGP 82 million under a contract with the company in addition to the legal accrued interest on the said amount. No transactions took place under the aforementioned contract, the legal case is presented for Appeal court.

28. Significant Events During the Reporting Period

On February 12nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to decrease the overnight deposit and lending rates and the rate of the main operation of the Central Bank by 100 basis points to 19%, 20% and 19.50%, respectively. The discount rate was also decreased by 100 basis points to 19.50%.

On April 2nd, 2026, The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting, to keep the overnight deposit and lending rates and the rate of the main operation of the Central Bank as 19%, 20% and 19.50%, respectively. The discount rate was also keep as 19.50%.

29. Subsequent Events after the date of financial statements

On April 21nd, 2026, some employees exercised their rights with 750 thousands shares and charged total cost for the shares granted is amounting to EGP 14.3 Million.