Minutes of the Meeting of the Audit Committee Arising from the Board of Directors
Dated 13/08/2026 – Session No. (29)

Pursuant to the invitation extended by Mr. / Chief Accountant, Chairman of the Audit Committee, the Audit Committee convened at 2:30 p.m. on Thursday, 13/08/2026.

The following members attended:

- Mr. Saleh Abu El Yazid – Non-Executive Chairman
- Eng. Mohamed Kamal El Din – Member
- Eng. Ahmed Nasser – Member

The meeting was also attended by Mr. Ahmed Shawky Montasser, Head of Economic Sectors; Mr. El Sayed Hassan Mohamed, General Manager of Investor Relations; Mr. Mohamed Soliman, Head of Accounts Sector; Mr. Galal Abdel Shafy, Tax Consultant; Mr. Tarek Salah, Auditor; and Mr. Mohamed Selim, Head of Administrative Sector.

The meeting was recorded by Mr. Ali Hassan Mohamed, Secretary of the Committee, to discuss the following agenda:

1. Approval of the Previous Minutes

The previous meeting minutes were approved.

2. Discussion of the June 2026 Financial Statements Prior to Their Presentation to the Board of Directors

The Company achieved net profit of EGP 510,458,290 as of June 2026, compared to EGP 1,385,129,195 as of June 2025, representing a decrease of EGP 874,670,905.

This decrease was mainly attributable to the following:

Sales and Costs

The Company achieved sales of EGP 4,146,165,456 as of 30 June 2026, compared to EGP 4,549,451,435 as of 30 June 2025, representing a decrease of EGP 403,285,979.

The Committee concluded that the factors contributing to the increase in the surplus during the current period were as follows:

1. The Company's share in the results of an associate company: EGP 547,427.
2. Other income: EGP 90,935,002.
3. Reversal of previously recognized expected credit loss provision: EGP 12,708,381.
4. Capital gains: EGP 2,067,349.
5. Foreign exchange differences: EGP 21,016,459.

The factors contributing to the decrease in the surplus were as follows:

1. Increase in general and administrative expenses to EGP 151,497,521.
2. Finance expenses of EGP 280,249,204.

Following the discussion, the Committee resolved to present the June 2026 financial statements to the Board of Directors.

3. Any Other Business

None.

The meeting concluded at 3:00 p.m. on the same day.

Committee Secretary

Accountant / Ali Hassan Mohamed

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FERTILIZERS AND CHEMICALS
C. R : 5318 CAIRO INVESTMENT

Chairman of the Audit Committee

Mr. / Saleh Abu El Yazid

Prepared on 13/08/2026