



Minutes of the Board Meeting
Ferchem Misr for Fertilizers and Chemicals Co. (S.A.E.)
Session No. (143) (05/2026) Held on Sunday, 24-05-2026

On Sunday, 24-05-2026, at exactly 3:00 P.m., the Board of Directors of Ferchem Masr for Fertilizers and Chemicals Co. (S.A.E.), subject to the provisions of Law No. (8) of 1997 and its Executive Regulations, with an issued capital of EGP 800,000,000, and registered under Commercial Registration No. 5318 with the Investment Commercial Registry Office – Cairo, convened its meeting at 17 Kasr El Nile Street– 4th Floor – Abdeen – Cairo Governorate,

based on an invitation from Eng. Ali Maher Mohamed Ali Salem Ghoneim, Chairman of the Board of Directors of the company.

The meeting was attended by the following members:

Name	Position
1. Eng. Ali Maher Mohamed Ali Salem Ghoneim	Chairman of the Board (representing Polyserve for Fertilizers) – Non-Executive
2. Eng. Samir Ahmed Abdelnaby Hassan	Vice Chairman & CEO (representing Polyserve for Fertilizers & Chemicals)
3. Eng. Mohamed Abdelhamid El-Sayed Nasser	Board Member (representing Polyserve for Fertilizers)
4. Eng. Ahmed Abdelhamid El-Sayed Nasser	Board Member (representing Polyserve for Fertilizers)
5. Eng. Tarek Mohamed Montaser Fouad Ali Sabry	Managing Director (representing Polyserve for Fertilizers)
6. Ms. Nourhan Abdelsalam Abdelsalam Mostafa El-Gebaly	Board Member (representing Polyserve for Fertilizers)
7. Ms. Nahla Abdelsalam Abdelsalam Mostafa El-Gebaly	Board Member (representing Polyserve for Fertilizers)
8. Dr. Mohamed Abdelrahman Ahmed Zaid	Board Member (representing Polyserve for Fertilizers)
9. Eng. Mohamed Kamal El-Din Mohamed Nasser	Board Member (Independent)
10. Mr. Saleh Abou El-Yazid Saleh Nasif	Board Member (Independent)

Also attending the meeting, upon the invitation of Eng. / Chairman of the Board, was Mr. / Tamer Hamdy, representing the Auditor, Messrs. / Baker Tilly Mohamed Helal & Wahid Abdel Ghaffar.

Eng. / Ali Maher Mohamed Ali Salem Ghoneim, Chairman of the meeting, welcomed the attendees. He then nominated Ms. / Tahany Mahmoud Douhan to act as Secretary of the meeting, and the Board approved this appointment.

Chairman of the board

Eng. Ali Maher Mohamed Ali Salem Ghoneim

FERCHEM MASR
FERTILIZERS AND CHEMICALS
C. R : 5318 CAIRO INVESTMENT

Board secretary

Mrs. Tahany Mahmoud Douhan



After deliberating on the agenda items, the Board of Directors unanimously resolved the following decisions:

First:

Approval of the company's financial statements for the period from 01/01/2026 to 31/03/2026.

Resolution:

The Board of Directors unanimously approved the company's financial statements for the period from 01/01/2026 to 31/03/2026.

Second:

Approval of the Audit Committee minutes regarding the financial statements for the period from 01/01/2026 to 31/03/2026

Resolution:

The Board of Directors unanimously approved the Audit Committee minutes regarding the financial statements for the period from 01/01/2026 to 31/03/2026

Third:

Appointment of Mr. Ahmed Shawky Mohamed El Sayed Montaser as Head of the Economic Sectors of the company.

Resolution:

The Board of Directors unanimously approved the appointment of Mr. Ahmed Shawky Mohamed El Sayed Montaser as Head of the Economic Sectors of the company.

Fourth:

Appointment of Mr. Mohamed Selim Mohamed El Thakby as Head of the Administrative Sector of the company.

Resolution:

The Board of Directors unanimously approved the appointment of Mr. Mohamed Selim Mohamed El Thakby as Head of the Administrative Sector of the company.

Fifth:

Appointment of Mr. Mohamed Soliman Soliman Abbas as Head of the Accounts Sector of the company.

Resolution:

The Board of Directors unanimously approved the appointment of Mr. Mohamed Soliman Soliman Abbas as Head of the Accounts Sector of the company.

Chairman of the board

Eng. Ali Maher Mohamed Ali Salem Ghoneim

FERCHEM MASR
FERTILIZERS AND CHEMICALS
C. R : 5318 CAIRO INVESTMENT

Board secretary

Mrs. Tahany Mahmoud Douhan



Sixth:

Approval of signature amendments.

Resolution:

The Board unanimously approved the authorized bank signatories, including issued checks, bank transfers, cashier's checks, letters of credit, collection document forms, Form 4 issuance forms, bank guarantee letters, any other banking transactions and dealings, bank correspondence, opening bank accounts, and signing banking facilities and loan agreements, to become as follows:

1- Sole signature without any maximum limit for Mr. Ahmed Shawky Mohamed El Sayed Montaser, Head of the Economic Sectors of the company.

While maintaining all authorities stated in the commercial register for Mr. Ahmed Shawky Mohamed El Sayed Montaser, Head of the Economic Sectors, "as is without amendment."

2- Joint signatures of any two out of the following five persons without any maximum limit:

- Eng. Ali Maher Mohamed Ali Salem Ghoneim, Chairman of the Board, representing Poly Serve Fertilizers and Chemicals Company.
- Chemist / Samir Ahmed Abdel Nabi Hassan, Vice Chairman and Chief Executive Officer, representing Poly Serve Fertilizers and Chemicals Company.
- Eng. Tarek Mohamed Montaser Fouad Ali Sabry, Managing Director, representing Poly Serve Fertilizers and Chemicals Company.

While maintaining all authorities stated in the commercial register for Eng. Tarek Mohamed Montaser Fouad Ali Sabry, "Managing Director representing Poly Serve Fertilizers and Chemicals Company," as is without amendment.

- Mr. Mohamed Selim Mohamed El Thakby, Head of the Administrative Sector.
- Mr. Mohamed Soliman Soliman Abbas, Head of the Accounts Sector.

It was also unanimously approved to grant the following authorities to Mr. Samir Ahmed Abdel Nabi Hassan, Vice Chairman and Chief Executive Officer, to represent the company before all courts and judicial authorities, with full authority to sign on behalf of the company and to exercise the broadest powers in dealing in the name of the company before all governmental and non-governmental entities.

He shall have the right to deal with and represent the company before the General Authority for Investment and Free Zones, the Financial Regulatory Authority, the Commercial Registry, Chambers of Commerce, the Tax Authority, and the Social Insurance Authority. He shall also have the authority to sign amendment contracts related to the company before the Real Estate Registry, sign all contracts related to the company before all concerned authorities and the Real Estate Registry, conclude all contracts, partnerships, and transactions related to the company's business, renew and license company vehicles, and deal with the Traffic Department and Police Authorities in this regard. He shall also have the right to delegate others in all or part of the aforementioned authorities.

Chairman of the board

Eng. Ali Maher Mohamed Ali Salem Ghoneim

FERCHEM MASR

FERTILIZERS AND CHEMICALS

C. R : 5318 CAIRO INVESTMENT

Board secretary

Mrs. Tahany Mahmoud Douhan



Furthermore, he shall have the authority to establish companies and sign incorporation contracts on behalf of the company, sign participation and merger agreements with other companies, and deal before the General Authority for Investment, the Financial Regulatory Authority, the Egyptian Exchange, Misr for Central Clearing, Custodians, the Commercial Registry, and the Chambers of Commerce. He may sign incorporation and merger contracts before the Investment Authority and the Real Estate Registry, sign all company-related contracts, and represent the company before the General Organization for Export and Import Control, the Industrial Development Authority, the New Urban Communities Authority, local authorities, and all governmental and non-governmental bodies, with the right to delegate others in all or part of the aforementioned powers.

He shall also represent the company before all courts in all lawsuits filed by or against the company before courts of all types and degrees, with the authority to plead, defend, receive and execute judgments, collect awarded amounts from courts and postal authorities, deal with bailiffs, conduct settlements, acknowledgments, denials, waivers, challenge forgery, request decisive oaths, challenge expert and arbitrator reports, appoint or replace experts, file oppositions, grievances, objections, appeals, cassation, constitutional challenges, and all litigation procedures in general.

In addition, he shall have the authority to appear before administrative bodies, expert offices, governmental authorities, Real Estate Registration and Notarization Offices, Tax Authorities of all kinds, Traffic Departments throughout the Republic, and to submit and sign applications and complete all required procedures. He may submit documents, contracts, licenses, and permits, attend tax committee hearings, pay and recover fees, deposits, and guarantees before courts and official entities, receive and deliver documents and contracts, report lost vouchers, sign violation reports, sign amendment contracts before the Real Estate Registry, the Investment Authority, or any other entity, receive and notarize contracts, complete procedures before the Social Insurance Authority, and submit applications before all ministries, authorities, and governmental departments.

He shall also have the authority to deal with the General Authority for Financial Markets, the Ministries of Agriculture, Foreign Affairs, Industry, Supply, and Internal Trade, sign social insurance forms, deal with city councils and local administrative units, complete publication and registration procedures in accordance with the law, deal with the Postal Authority, Customs Authority, the Egyptian Electricity Company, Water and Wastewater Companies, Telecom Egypt, Internet Investigation Authorities, the General Administration of Information Technology at the Ministry of Interior, the Passports and Immigration Authority, and carry out all procedures related to amendments or incorporation of associations and boards before the Commercial Registry, the General Authority for Investment, the Industrial Registry, exporters and importers registries, and trademark authorities, with full authority to delegate others in all or part of the aforementioned powers.

The Chairman of the Board is authorized to issue the invitation, determine the date and venue of the meeting, and set the agenda items.

The Board authorized each of the following:

Mr. Mohamed Abdel Fattah Mohamed, Ms. Engy Hussein El-Ashiry, Mr. Khaled Abdel Wahab Hashem, Mr. Mohamed Galal Kamel, Mr. Mohamed Abdel Meguid Ahmed, Ms. Heba Abdel Kawi Mohamed, Mr. Mohamed Hany Saeed, Mr. Youssef Tamer Tawfik, Mr. Ahmed Ayman Abdel Halim, Mr. Omar Abou Bakr Mohamed, and Mr. Marwan Wael Aziz, attorneys at Matouk Bassiouny & Hennawy Law Firm, each individually, to take all necessary actions to register the Board Meeting Minutes with the General Authority for Investment and Free Zones (GAFI).

Chairman of the board

Eng. Ali Maher Mohamed Ali Salem Ghoneim



Board secretary

Mrs. Tahany Mahmoud Douhan



They are granted full authority to receive and deliver documents, sign on behalf of the company before the competent authorities, and complete all formalities required for the registration of the minutes and updating the Commercial Register accordingly.

At the end of the meeting, the Chairman thanked all attendees, and the meeting was adjourned at 3.30 Pm. on the same day.

Chairman of the board

Eng. Ali Maher Mohamed Ali Salem Ghoneim



Board secretary

Mrs. Tahany Mahmoud Douhan

Declaration:

I, Eng. Ali Maher Mohamed Ali Salem Ghoneim, in my capacity as Chairman of the Board and Meeting Chairman, hereby assume full legal responsibility for the accuracy of the information, events, and procedures recorded in this minutes of meeting, as well as for the validity of signatures therein, in relation to third parties, shareholders, and the General Authority for Investment and Free Zones. I further acknowledge the retention of all supporting documents and records related to this meeting at the company's headquarters, ensuring their compliance with the provisions of the law, the company's Articles of Association and its amendments, and the company's contract and its amendments, with a commitment to providing them upon request.

Chairman of Board

Eng. Ali Maher Mohamed Ali Salem Ghoneim





Declaration

I, Ali Maher Mohamed Ali Salem Ghoneim, non-executive Chairman of Ferchem Misr for Fertilizers & Chemicals Co. (S.A.E), registered under Commercial Registration No. 5318 with the Cairo Investment Commercial Registry, hereby declare that the company does not operate in the Sinai Peninsula region, and that it does not have any locations, branches, offices, or agencies in that area.

I also confirm that the Articles of Association submitted with the documents related to the Board of Directors meeting held on 24/05/2026 reflect the most current status of the company.

This is a declaration made by me, and I assume full legal responsibility for the accuracy of the information provided herein, in relation to all parties, with no liability for the General Authority for Investment and Free Zones (GAFI).

Chairman of Board

FERCHEM MASR
FERTILIZERS AND CHEMICALS
C. R : 5318 CAIRO INVESTMENT

Eng. Ali Maher Mohamed Ali Salem Ghoneim



Summary of the results of operations for the period ending on 31/03/2026.
Currency: In Egyptian Pounds (EGP)

Separator line of symbols

(1) Financial Indicators

A) Income Statement for the period ending on 31/03/2026

Statement	current For the period	For the comparative period	Change (%)
Revenue	2,034,711,136	1,467,295,918	139%
Profit Gross	562,035,434	754,687,861	74%
Profit Margin to Gross Revenue	%27.62	%51.43	
Loss / Profit Before Tax Net from Continuing Operations	285,263,243	737,642,572	39%
Loss / Profit After Tax Net	218,194,809	568,910,259	38%
Earnings / Loss Per Basic Share	0.55	10.96	

B) Balance Sheet as of 31/05/2026

Statement	the date As of of the balance sheet	As of the date balance of the sheet for the previous year	Change (%)
Equity	930,178,664	792,702,538	117%
Capital Paid-up	4,064,295,171	3,846,100,362	106%
Reserves	800,000,000	800,000,000	100%
Earnings Retained	686,024,138	686,024,138	100%
company's share in The the equity adjustments of associate companies	2,360,076,224	175,790,346	1343%
Profit for the period / Loss	218,194,809	2,184,285,878	10%
Shares Treasury	None		

FERCHEM MASR

FERTILIZERS AND CHEMICALS

C. R. : 5318 - CAIRO INVESTMENT

الموقع والمركز الرئيسي : الدور الرابع - 17 قصر النيل - عابدين - القاهرة ت : 02/23921121 - فاكس: 02/23921121

س.ت : 5318 استثمار القاهرة - الرقم البريدي : 11111 - ب.ض : 205/101/062 - مأمورية كبار الممولين أول

www.Ferchem.com.eg

info@ferchem.com.eg



C) Cash Flow Statement for the period ending ON 31/03/2026

Statement	current For the period	For the comparative period	Change (%)
flows from (to) Cash operating activities	(708,470,812)	16,944,120	- 4181%
flows from (to) Cash investing activities	(172,098,694)	(6,856,320)	2510 %
flows from (to) Cash financing activities	910,276,032	(83,129,739)	-1095.01 %

(2) Significant events that have occurred since the date of the balance sheet up to now, which require disclosure.

(None)

Declaration

We hereby declare that the data above is extracted from the company's financial statements, which were issued by the Board of Directors during the meeting held on 24/05/2026. The auditor's report has not been issued yet. We undertake to immediately disclose any changes in these data to the regulatory authority and the stock exchange as soon as they occur, until the signed financial statements are sent. We commit to sending them immediately upon receiving the auditor's report, and no later than before the start of the trading session on the following day, according to the date in the auditor's report, which we expect to be an unqualified report.

****As of the date of the balance sheet for the previous year**

Officer Investor Relations

Chairman of the board

Accountant / Al-Sayed Hassan Mohamed

Eng. Ali Maher Mohamed Ali Salem Ghoneim

FERCHEM MASR

FERTILIZERS AND CHEMICALS

C. R : 5318 CAIRO INVESTMENT