EBank
البنك المصري لتنمية الصادرات

Separate financial statement

As of 30 September 2026

عالم جديد احنا أوله
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forvis mazars
Mostafa Shawki

Translation of Limited Review Report
Originally Issued In Arabic

Accountability State Authority
Central Administration for Financial Supervision of Banks

Limited Review Report
of The Separate Interim Financial Statement as of September 30,2026

To the Board of Directors of Export Development Bank of Egypt (S.A.E)

Introduction

We have performed a limited review for the accompanying separate interim financial statements of Export Development Bank of Egypt (S.A.E) which comprise of the separate financial position as of 30 September 2026 and the related separate statements of income,comprehensive income, changes in equity and cash flows for the Nine months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these separate interim financial statements in accordance with the Central Bank of Egypt's rules issued on 16 December 2008.as amended by the regulations issued on February 26,2019 and the prevailing Egyptian Laws related to the preparation of the separate interim financial statements. our responsibility is to express a conclusion on these separate interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with Egyptian Standard on Review Engagements No. 2410, "Limited Review of Interim Financial Statements of an Entity Performed by its Independent Auditor." A limited review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the bank, and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these separate interim financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not present fairly, in all material respects, the separate financial position of Export Development Bank of Egypt (S.A.E) as of 30 September 2026 and of its separate financial performance and its separate cash flows for the Nine months then ended in accordance with the Central Bank of Egypt's rules issued on 16 December 2008 as amended by the regulations issued on February 26,2019 and in the light of the prevailing Egyptian laws and regulations relating to the preparation of these separate interim financial statements.

Cairo, November 11,2026

Auditors

Mrs. Heda Mostafa Shawki
FORVIS MAZARS Mostafa Shawki

Mr. Mohamed Ahmed Mahmoud Awad
Undersecretary
Accountability State Authority

Export Development Bank of Egypt (S.A.E.)

Separate interim Statement Of Financial Position At September 30, 2026

	Notes	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Assets			
Cash and Balances with Central Bank of Egypt	(14)	20,569,731	19,295,422
Due from banks	(15)	14,818,384	20,946,288
Financial Assets at Fair value through P&L	(16)	423,586	2,799,004
Loans and advances to customers	(17)	101,885,152	84,172,719
Loans and advances to Banks	(17)	7,674,992	5,071,332
Financial Derivatives	(18)	691	-
Financial Investments:			
-Financial Assets at Fair value through OCI	A/(19)	40,275,480	43,326,361
- Financial Assets at Amortized Cost	B/(19)	32,904,794	22,648,760
Investments in subsidiaries and associated	(20)	613,207	613,207
Intangible Assets	(22)	111,264	128,863
Other Assets	(23)	8,800,131	6,809,994
Fixed Assets	(24)	1,246,466	1,088,994
Investment Property	(25)	1,287	1,324
Deferred tax	(26)	147,703	32,722
Total Assets		**229,472,868**	**206,934,990**
Liabilities and shareholders' equity			
Liabilities			
Due to banks	(27)	28,182,249	31,809,741
Repurchase agreement - Sale treasury bills	(28)	15,541	17,344
Customers' deposits	(29)	168,424,260	145,761,587
Financial Derivatives	(18)	-	1,687
Other loans	(30)	853,871	1,509,489
Other liabilities	(31)	3,104,962	3,077,880
Other provisions	(32)	1,112,648	691,878
Total liabilities		**201,693,531**	**182,869,606**
Shareholders' equity			
Issued and paid up capital	(33)	13,600,000	13,600,000
Amounts paid under the capital increase account	(33)	4,400,000	-
Reserves	(33)	2,990,981	2,467,436
Retained Earnings	(33)	6,788,356	7,997,948
Total shareholders' equity		**27,779,337**	**24,065,384**
Total liabilities and shareholders' equity		**229,472,868**	**206,934,990**

*** The accompanying notes are an integral part of these financial statements.**
***Limited Review Auditor's Report attached**

Mohamed Fatouh Emam
Head of Finance Group

Ahmed Mohamed Galal
Chief Executive Officer & Managing Director

Mohamed Taha Mostafa
Chairman

Auditors

Mrs. Hoda Mostafa Shawki
FORVIS MAZARS Mostafa Shawki

Mohamed Ahmed Mahmoud Awad
Undersecretary
Accountability State Authority

Export Development Bank of Egypt (S.A.E.)

Separate interim Income Statement For The Period ended September 30, 2026

	Notes	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
Interest income & loans and similar income	(5)	8,087,151	23,474,032	7,156,226	22,055,469
Interest income & loans and similar expenses	(5)	(5,432,245)	(15,590,137)	(4,744,788)	(14,913,456)
Net Interest Income		**2,654,906**	**7,883,895**	**2,411,438**	**7,142,013**
Fees and commissions Income	(6)	587,179	1,559,243	515,246	1,424,286
Fees and commissions Expenses	(6)	(133,994)	(339,047)	(80,266)	(230,629)
Net fees & commissions income		**453,185**	**1,220,196**	**434,980**	**1,193,657**
Dividends Income	(7)	42,617	2,337,963	37,926	56,423
Net Trading Income	(8)	255,284	918,797	233,043	641,569
Profit (Losses) on Financial Investments	(19)	16,211	99,421	11,424	86,644
Change of expected credit losses charge	(11)	(430,942)	(1,410,381)	(145,411)	(376,500)
Administrative expenses	(9)	(1,111,060)	(3,754,047)	(902,559)	(2,969,474)
Other operating (expenses) income	(10)	(236,279)	(387,967)	78,827	295,644
Net profit before Tax		**1,643,922**	**6,907,878**	**2,159,668**	**6,069,976**
Income Tax	(12)	(782,082)	(2,349,483)	(670,627)	(1,984,879)
Deferred tax		39,975	94,455	120,777	130,530
Net profit for the financial Period		**901,815**	**4,652,849**	**1,609,818**	**4,215,627**
Earnings per share	(13)	**0.58**	**2.98**	**1.40**	**3.67**

*** The accompanying notes are an integral part of these financial statements.**

Mohamed Fatouh Emam

Head Of Finance Group

	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
Net profit for the Period	**901,815**	**4,652,849**	**1,609,818**	**4,215,627**
Items that are not be reclassified through profit and loss				
Change in fair value of equity instruments measured at fair value through comprehensive income	40,077	87,511	(3,606)	13,739
Revaluation differences of mutual funds at fair value through OCI	5,126	23,958	3,406	15,923
Revaluation differences of foreign exchange rates for equity instruments at fair value through OCI	10,679	20,784	(18,605)	(31,885)
Income Taxes	2,448	20,526	21,607	(169)
Items reclassified through profit and loss				
Change in fair value of debt instruments measured at fair value through comprehensive income	(66,761)	(223,481)	(77,226)	2,971
Effect of ECL in fair value of debt instruments measured at fair value through comprehensive income	(29,570)	(8,150)	(51,307)	18,721
Total Other Comprehensive Income for the Period	**863,813**	**4,573,997**	**1,484,087**	**4,234,927**

*** The accompanying notes are an integral part of these financial statements.**

Sep 30,2025	Issued & Paid up capital	Amounts paid under the capital increase account	Reserves						Retained Earnings	Total
			Legal Reserve	General Reserve	Special Reserves	Capital Reserves	Banking Risk Reserve	Reserve of revaluation at Fair value through OCI		
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
The balance after adjustment	9,896,668	-	955,500	172,517	22,440	198,440	910	554,918	6,886,389	18,687,782
Amounts paid under capital increase account	-	-	-	-	-	-	-	-	(3,733,332)	-
Transferred to legal reserve	-	-	517,651	-	-	-	-	-	(517,651)	-
Net change in expected credit losses on debt instruments at Fair value through OCI	-	-	-	-	-	-	-	18,721	-	18,721
Net change in Fair value through OCI	-	-	-	-	-	-	-	749	-	749
Deferred tax - fair value differences of Fair value through OCI	-	-	-	-	-	-	-	(169)	-	(169)
Dividends paid according to the decision of the general assembly	-	-	-	-	-	-	-	-	(673,256)	(673,256)
Net profit for the financial Period	-	-	-	-	-	-	-	-	4,215,627	4,215,627
Balance at the end of the Period	13,600,000	-	1,473,150	172,517	22,440	198,440	910	574,220	6,207,776	22,249,452
Sep 30,2026										
Balance at the beginning of the Period	13,600,000	-	1,473,150	172,517	22,440	198,440	910	599,978	7,997,948	24,065,384
Amounts paid under capital increase account as of 30 March 2026	-	4,400,000	-	-	-	-	-	-	(4,400,000)	-
Transferred to Capital Reserveas of 30 March 2026	-	-	-	-	-	2,019	-	-	(2,019)	-
Transferred to Legal Reserveas of 30 March 2026	-	-	600,378	-	-	-	-	-	(600,378)	-
Net change in expected credit losses on debt instruments at Fair value through OCI	-	-	-	-	-	-	-	(8,150)	-	(8,150)
Net change in Fair value through OCI	-	-	-	-	-	-	-	(91,229)	-	(91,229)
Deferred tax - fair value differences of Fair value through OCI	-	-	-	-	-	-	-	20,526	-	20,526
Transferred to retained earnings	-	-	-	-	-	-	-	-	15,448	15,448
Dividends paid according to the decision of the general assembly	-	-	-	-	-	-	-	-	(875,492)	(875,492)
Net profit for the financial Period	-	-	-	-	-	-	-	-	4,652,849	4,652,849
Balance at the end of the Period	13,600,000	4,400,000	2,073,528	172,517	22,440	200,460	910	521,126	6,788,356	27,779,337

* The accompanying notes are an integral part of these financial statements.

Cash flows from operating activities	Notes	Sep 30,2026 EGP Thousands	Sep 30,2025 EGP Thousands
Net profit before income tax		6,907,878	6,069,976
Adjustments to reconcile net profit to cash provided from operating activities:			
Fixed Assets Depreciation	(24)	136,424	112,965
Intangible Assets Amortization	(22)	89,572	104,712
Investment property Depreciation	(25)	37	37
Expected of Credit losses for Loans and overdrafts for customers	(11)	1,424,322	330,769
Expected of Credit losses for Treasury bills	(11)	(1,284)	24,475
Expected of Credit losses for Treasury Bonds	(11)	(11,644)	31,365
Expected of Credit losses for Loans and overdrafts for Banks	(11)	18,771	6,531
Expected of Credit losses for Due from banks	(11)	(20,948)	(16,253)
Expected of Credit losses for Corporate Bonds	(11)	(18)	5
Expected of Credit losses for Accrued revenues	(11)	1,182	(391)
investments through OCI Impairment		-	(198,442)
Reversal - Expected of Credit losses		426,368	120,365
Profit (Loss) Reserve Acquired Assets		-	(34,375)
Capital Gain		(1,925)	(49)
revaluation differences of Financial Investments at fair value through OCI foreign exchange	A/(19)	(506,552)	(978,043)
Foreign currencies revaluation differences of provisions (other than loans provision)		16,313	(2,477)
Dividends Income	(7)	(2,337,963)	(56,423)
Amortization for Discount and premium for Financial Investments	(19)	(12,717)	(102,806)
Operating profit before changes in assets and liabilities used in operating activities		**6,127,817**	**5,411,941**
Net decrease (increase) in Assets & Liabilities			
Due from banks	(15)	4,440,100	(4,785,952)
Treasury bills and other governmental notes		12,296,693	(568,134)
Financial Assets at Fair value through P&L	(16)	512,036	(78,862)
Loans and advances to customers & Banks	(17)	(22,251,882)	(17,493,472)
Other assets	(23)	(1,679,749)	(1,309,329)
Due to banks	(27)	(3,627,492)	4,604,067
Repruchase agreement - Sale treasury bills	(28)	(1,803)	(850)
Customers' deposits	(29)	22,662,672	9,019,864
Other liabilities	(31)	425,823	(199,134)
Income tax paid		(2,748,224)	(2,298,220)
Other provisions	(32)	(14,249)	(9,379)
Net cash flows provided from operating activities		**16,141,741**	**(7,707,460)**
Purchase of Fixed assets		(124,992)	(63,447)
Capital gain		1,925	49
Purchase of intangible assets	(22)	(60,165)	(45,502)
Proceeds from the sale of investments in subsidiaries		-	403,544
payment for Purchases of Financial investments through OCI	A/(19)	(3,196,921)	(10,171,621)
Proceeds from redemption of OCI Financial investments	A/(19)	3,177,726	6,326,265
payment for purchases of Financial investments by Amortized cost	B/(19)	(11,357,732)	(5,469,295)
Proceeds from redemption of Financial investments by Amortized cost	B/(19)	1,583,117	975,521
Dividends Income		2,337,963	56,423
Financial investments in subsidiaries and associated co.	(20)	-	1
Net cash flows (used in) provided from investing activities		**(7,639,080)**	**(7,988,062)**

	Notes	Sep 30,2026 EGP Thousands	Sep 30,2025 EGP Thousands
Cash flows from financing activities			
Net proceeds (repayments) from debt instruments & other loans	(30)	(655,618)	(1,142,729)
Dividends Paid		(875,492)	(673,256)
Net cash flows (used in) provided from financing activities		**(1,531,110)**	**(1,815,985)**
Net increase in cash and cash equivalents during the Period		6,971,552	(17,511,508)
Beginning balance of cash and cash equivalent		17,703,104	49,070,343
Cash and cash equivalents at the end of the Period	(33)	**24,674,656**	**31,558,835**
Cash and cash equivalent comprise:			
Cash and due from Central Bank of Egypt	(14)	20,583,196	15,009,922
Due from banks	(15)	14,823,426	32,506,598
Treasury bills and other governmental notes		28,866,169	23,636,403
Obligatory reserve balance with CBE	(14)	(20,015,003)	(14,355,356)
Due from banks with maturities more than three months		(1,325,711)	(1,675,604)
Treasury bills and other governmental notes with maturity more than three months		(18,257,421)	(23,563,128)
Cash and cash equivalents at the end of the Period		**24,674,656**	**31,558,835**

Non-Cash transactions

* EGP 180,710 thousands value of the revaluation of financial investments at Fair value through OCI has been cancelled from the change Equity Reserve and financial investments at Fair value through OCI and financial investments by amortized cost , deferred tax and retained earnings.

* EGP 78,852 thousands value of acquired assets transferred from Loans and other debit balances during the Period, the impact of which has been cancelled from the change in debit balances and Loans and advances to customers.

An amount of 492,376 thousand Egyptian pounds, representing the value of assets owned by Alt, was transferred from customer loans and facilities to receivable balances during the Period, and the effect of this was reversed from the items of change in receivable balances and customer loans and facilities.

* The accompanying notes are an integral part of these financial statements.

1. General information

Export Development Bank of Egypt (Egyptian Joint Stock Company) was established on July 30, 1983 and its articles of association in the Arab republic of Egypt, the head office located in New Cairo at 78, south EL-Teseen, the bank is listed in the Egyptian Stock Exchange (EGX). The objective of the Bank is to encourage, develop Egyptian export activities, and assist in developing agricultural, industrial, and commercial and service exporting sectors, also to provide all banking services in local and foreign currencies through its head office and Forty-Seven branches and the number of employees has reached 1808 employee on the date of financial statement.
The bank's Board of Directors approved the issuance of the separate financial statements for the fiscal year ending on September 30, 2026, on November 11, 2026.

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below, these policies have been consistently applied to all the periods presented, unless otherwise stated.

A. Basis of preparation of the financial statements

These separate Financial Statements have been prepared in accordance with the instructions of the Central Bank of Egypt approved by the Board Of Directors on December 16, 2008, as well as in accordance with the instructions for preparing financial statements for banks in accordance with the requirements of International Financial Reporting Standard (9) "Financial Instruments" issued by the Central Bank of Egypt on February 26, 2019.
Reference is made to what was not mentioned in the instructions of the Central Bank of Egypt to the
Egyptian Accounting Standards. The separate and consolidated financial statements of the Bank and its subsidiaries have been prepared in accordance with the Central Bank of Egypt regulations approved by the Board of Directors on December 16, 2008, also according to the instructions for applying the International Standard for Financial Reports (9) issued by the Central Bank of Egypt on February 26, 2019
The bank also prepared consolidated financial statements of the Bank and its subsidiaries in accordance with Egyptian Accounting Standards, the subsidiaries companies are entirely included in the consolidated financial statements and these companies are the companies that the bank which - directly or indirectly – has more than half of the voting rights or has the ability to control the financial and operating policies of an enterprise, regardless of the type of activity, the consolidated financial statements of the Bank can be obtained from the Bank's management. The investments in subsidiaries and associate Companies are disclosed in the standalone financial statements of the Bank and its accounting treatment is at cost after deducting the impairment losses from it.
The separate financial statements of the Bank should be read with its consolidated financial statements, for the Period ended on September. 30, 2026 to get complete information on the Bank's financial position, results of operations, cash flows and changes in ownership rights.

B. Subsidiaries and associates

Subsidiaries
Subsidiaries are all entities over which the Bank has owned directly or indirectly the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Bank has the ability to control the entity.

The acquisition method of accounting is used to account for the acquisition of subsidiaries, and the cost of acquisition is measured at the fair value or the consideration provided by the bank of assets for purchase and/or equity instruments issued and/or obligations incurred by the bank and/or obligations accepted on behalf of the entity, and that On the date of exchange, in addition to any costs directly attributable to the acquisition process, and the net assets, including identifiable potential liabilities acquired, are measured at their fair value on the date of acquisition, regardless of the existence of any non-controlling interest. Net goodwill and if the cost of acquisition is less than the fair value of the net referred to, the difference is recorded directly in the income statement under the terms of other operating income (expenses).

The Accounting for subsidiaries and associates in the unconsolidated financial statements are recorded by cost method, investments are recognized by the cost of acquisition including any goodwill, deducting impairment losses in value, and recording the dividends in the income statement in the adoption of the distribution of these profits and evidence of the bank right to collect it.

C. **Segment reporting**

A business segment is a group of assets and operations related to providing products or services that are subject to risks and returns that are different from those of other business segments. A geographical segment is engaged in providing products or services within a particular economic environment that are subject to risks and returns different from those of segments operating in other economic environments.

D. **Foreign currency translation**

D/1 Functional and presentation currency

The financial statements are presented in Egyptian pound, which is the Bank's functional and presentation currency

D/2 Transactions and balances in foreign currencies

- The bank hold accounts in Egyptian pounds and prove transactions in other currencies during the financial period on the basis of prevailing exchange rates at the date of the transaction, and re-evaluation of balances of assets and liabilities of other monetary currencies at the end of the financial Period on the basis of prevailing exchange rates at that date, and is recognized in the list Gains and losses resulting from the settlement of such transactions and the differences resulting from the assessment within the following items:

  - Net trading income or net income from financial instruments classified at fair value through profit and loss of assets / liabilities held for trading or those classified at fair value through profit and loss according to type.
  - Shareholders' equity of financial derivatives which are eligible qualified hedge for cash flows or eligible for qualified hedge for net investment.
  - Other operating revenues (expenses) for the rest of the items.

- Changes in the fair value of monetary financial instruments denominated in foreign currencies and classified as Financial Investments at Fair value through OCI (debt instruments) are analyzed into valuation differences resulting from changes in amortized cost of the instrument, translation differences arising from changes in foreign exchange rates and differences resulting from changes in the fair value of the instrument. Valuation differences are recognized in profit or loss to the extent they relate to changes in amortized cost and changes in exchange rates which are reported in the income statement under the line items 'revenues from loans and similar activities' and 'other operating revenues (expenses)' respectively. The remaining differences resulting from changes in fair value of the instrument are carried to 'reserve for cumulative change in fair value of Financial Investments at Fair value through OCI in the equity section.

- Valuation differences resulting from measuring the non-monetary financial instruments at fair value include gains and losses resulting from changes in fair value of those items. Revaluation differences arising from the measurement of equity instruments classified as at fair value through profit or loss are recognized in the income statement, whereas the revaluation differences arising from the measurement of equity instruments classified as available for sale financial investments are carried to 'reserve for cumulative change in fair value of Financial Investments at Fair value through OCI investments' in treasury bills section.

E. **Treasury Bills**

Treasury Bills are recognized at their acquisition cost and appear in the statement of financial position at fair value excluding the balance of unearned returns.

F. **Financial Assets and Liabilities**

(a) Financial Assets

The bank classifies its financial assets in the following categories:
Financial assets classified as at fair value through profits or loss, loans and receivables, Financial Investments by Amortized cost, and Financial Investments at Fair value through OCI. The Bank's classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.
Management determines the classification of its investments at initial recognition.

1. Initial Recognition

All "regular" purchases and sales of financial assets are recognized on the trade date, the date on which the bank commits to purchase or sell the asset. Regular purchases and sales are the purchases and sales of financial assets that require delivery of assets within the time frame generally provided by law or by market norms.

Financial assets or liabilities are measured initially at fair value plus, in the case of an item not carried at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue.

2. Measurement and Classification

On initial recognition, financial assets are classified as measured at cost, carried at fair value through other comprehensive income or at fair value through profit or loss. Financial assets are measured at amortized cost when each of the following conditions are met and is not classified as at fair value through profit or loss:

- Assets are retained in a business model that is intended to hold assets in order to collect contractual cash flows;
- The contractual terms of the financial assets on specific dates result in cash flows which are only payments on the original amount and interest on the original amount outstanding.

Financial assets are measured at fair value through other comprehensive income only when both of the following conditions are met and are not classified as at fair value through profit or loss:

Assets are retained in the business model, which is intended to achieve both the collection of contractual cash flows and the sale of financial assets. The contractual terms of the financial assets on specific dates result in cash flows that are only payments on the original amount and interest on the original amount outstanding.

Upon initial recognition of equity investments that are not held for trading, the Bank may elect irrevocably to present changes in fair value in other comprehensive income. This choice is made on an investment-by-investment basis.

The above can be summarized as follows:

Financial Asset	Business Model	Primary Characteristics
Financial assets at amortized cost.	**Business model of financial assets of contractual cash flows.**	**-The objective of the business model is to hold financial assets to collect contractual cash flows for the principal investment amount and returns. -A sale is an exceptional incidental event in relation to the objective of this model and under the conditions set out in the standard that there is a deterioration in the credit capacity of the issuer of the financial instrument or the sale will not result in material changes in the future cash flows of the financial asset, or the sale to manage the risk of credit concentration. -Lowest sales in terms of Periodicity and value.**
Financial assets at fair value through other comprehensive income.	**Business model of financial assets held for contractual cash flow collection and sale.**	**-Both contractual cash flow collection and sale complement to achieve the model's objective. -Relatively high sales (in terms of Periodicity and value) compared to a business model of the financial asset held for the collection of contractual cash flows.**
Financial assets at fair value through profit and loss.	**Other business models include (trading – managing financial assets based on fair value – maximizing cash flows through sale).**	**-The objective of the business model is not to hold the financial asset to collect contractual cash flows or to hold it to collect contractual cash flows and sell. – Contractual cash flow collection is an incidental event relative to the model's objective. – Management of financial assets by management on the basis of fair value through profit and loss to avoid**

		accounting inconsistencies (composite financial instruments). **– Conditions for classifying financial assets at fair value through profit and loss.**

Expected credit losses (ECL)
The requirements in IFRS 9 represent a material change from the requirements of EAS number 26 Financial Instruments: Recognition and Measurement. The new standard leads to fundamental changes in the accounting of financial assets and some aspects of accounting of financial liabilities.

• The Bank applies a three-stage approach to measure expected credit losses for financial assets carried at amortized cost and debt instruments classified as at fair value through other comprehensive income. Assets are transferred through the following three stages on the basis of changes in the quality of credit ratings since the initial recognition of these assets:

• Stage 1: expected credit losses over 12 months

For exposures where there has been no significant increase in credit risk since initial recognition, the portion of expected long-term credit losses associated with the probability of default over the next 12 months is recognized.

• Stage 2: credit losses over life - non-credit impaired for credit exposures where there has been a significant increase in credit risk since initial recognition, but not credit default, expected credit losses are recognized over the life of the asset.

The Corporate Credit Customer Classification Form includes the assessment of customers based on quantitative and other qualitative criteria with different relative weights, leading to the customer's final evaluation, corresponding to probability of default at the level of the different classification categories, including the future outlook, which depends on the most important macroeconomic indicators to reflect the economic conditions, which in turn affect the customer's classification in the future, noting that credit customers are classified on an individual basis (individual) . With regard to the retail banking portfolio, asset purchase receivables and loans granted to small projects through different products with similar characteristics, they are evaluated and the expected credit losses are calculated on a consolidated basis (collective) and based on the data in the market.

- When calculating the expected credit losses, the credit rating model contracted with is based on the following equation:
(Probability of default rate X loss given default X Exposure at default) It is measured on an individual or collective basis and includes the corporate and small and medium-sized enterprise credit classification model to prepare a final evaluation of the customer corresponding to probability of default at the level of the different classification categories, including the outlook, which is based on the most important macroeconomic indicators to reflect the economic conditions
that In turn, affects the customer's classification in the future with the calculation of the loss given default of each facility, in addition to the loss given default (LGD) representing the loss in the exposed portion after excluding the expected recovery rate (the present value of what can be recovered from the investment value in the financial asset, whether from guarantees Or cash flows divided by the value at default 1- The recovery rate, and this rate is calculated for each facility individually) and the basis for the calculation is based on the main axes explained as follows:
  - Cash flow
  - Corresponding collateral to facilitate
  - Financial leverage
  - Any obligations on the facility with priority in paying for our bank debt

Exposure at default (E.A.D) is represented in the balance used on the date of preparing the position in addition to the amounts that may be used in the future by the client.

The criteria of classifying credit customers in 3 stages:
It includes the basis of classification for the portfolio of credit customers according to the quantitative and qualitative standards specified by the Central Bank and based on the experience of those in charge of management and accordingly, all customers have been classified according to the following criteria:

Stage 1:

Includes all customers who are regular in payment with payment arrears and those customers do not meet any of the criteria mentioned in the second and third stages. For large companies and medium enterprises credit customers, customers classified as risky are listed (1-6).

Stage 2:

This stage includes customers who have witnessed a significant increase in credit risk. The classification is done in this stage based on the following criteria:

Info.	Quantitative standards	Quality standards
Large and medium-corporate loans	-If the borrower delays in paying his contractual obligations from 30 to 90 days From the due date. -All clients who have a credit score 7 (risks need special attention). -A decrease in the creditworthiness of the borrower by three degrees compared to the degree of creditworthiness of the customer at the beginning of dealing with our bank	-A significant increase in the interest rate, which may negatively affect the borrower's activity and lead to an increase in credit risk. -Negative material changes in the activity and financial or economic conditions in which the borrower operates. -Scheduling request due to difficulties facing the borrower. -Negative material changes in actual or expected operating results or cash flows. -Negative future economic changes that affect the borrower's future cash flows -Early signs of cash flow problems such as delays in servicing creditors, business loans
Small and micro enterprise loans, retail bank loans and real estate loans	-The borrower's behavior exhibited a usual delay in repayment beyond the permissible time limit for repayment and with delay Periods, up to a maximum of 30 days. -Previous arrears are frequent during the previous 12 months.	Negative future economic changes that affect the borrower's future cash flows

Stage 3:

This stage includes loans and facilities that have experienced a decline in their value (NPL clients)

Which requires calculating the expected credit loss over the life of the asset on the basis of the difference between the book value and the present value of the expected future cash flows and is classified based on the following criteria:

Info.	Quantitative standards	Quality standards
Large and medium-corporate loans	-grades of credit rating 8,9,10. -and, or Delayed borrower more than 90 days in the payment of contractual installments	-The borrower has defaulted financially. - The disappearance of the active market for the financial asset or one of the borrower's financial instruments due to financial difficulties.

Small, Micro and infinitesimal Enterprise Loans	- Delayed borrower more than 90 days in the payment of contractual installments become in default case.	- The possibility that the borrower will enter the stage of bankruptcy and restructuring due to financial difficulties. - If the financial assets of the borrower are purchased at a significant discount that reflects the credit losses incurred.
Retail bank loans and real estate loans	- Delayed borrower more than 90 days in the payment of contractual installments become in default case.	Death or disability of the borrower

It was amended based on the Central Bank's circular to become 180 days.

Where the decision of the Board of Directors of the Central Bank of Egypt was issued at its meeting held on December 7, 2021, which stated:

First: For small and medium companies:
1. Customers are included within the third stage in the event of non-compliance with the contractual terms, in the event that there are dues equal to or more than 180 continuous days (instead of 90 days according to the current instructions).
2. For customers who were previously listed in the third stage for having dues equal to or more than (90) days, they will be upgraded to the second stage if the dues are less than 180 days, while continuing to retain the expected credit losses calculated for these customers.

Second: For small and medium companies - who are regular in payments according to the center on December 31, 2019 - and their default came as a result of the repercussions of the current crisis:

These customers must be upgraded from the third stage to the second stage, with an emphasis on continuing to calculate the expected credit losses on the basis of the third stage, until the customers fulfill all the conditions for promotion in accordance with the amendments mentioned in the first item above, so that the expected credit losses can be calculated on the basis of the second stage.

Third: All of the above are applied for a Period of 18 months starting from December 14, 2021

Defining the concept of default and amending the customer's classification and moving it to the third stage is an integral part of the risk management role, which includes quantitative criteria and other qualitative indicators, in accordance with the international standard for preparing financial statements No. 9 in paragraph No. (B5, 5, 37).

(3) Expected credit losses of NPL (non-performing loans):
Any of the following principles are followed to compute the loss given default (LGD) rate in order to calculate the expected credit losses (ECL) for irregular customers:
-The present value of future cash flows according to the programmed settlement and scheduling agreements
-The present value of the list guarantee after excluding judicial expenses related to implementation
-Historical failure rates

1. Business model

The Bank assesses the objective of the business model in which the asset is maintained at the business portfolio level. This method better reflects how business is managed and how information is presented to management. The following information is taken into consideration

Specific policies and objectives of the business portfolio and practical application of these policies. In particular, whether the management strategy focuses on the achievement of contractual interest income and the realization of cash flows through the sale or retention of assets for liquidity purposes:

- The risks that affect the performance of the business model (and the financial assets that are retained within that business model), how these risks are managed; the frequency, value and timing of the sales in prior Periods, the reasons for such sales, as well as their forecast for future sales activities. Information on sales activities cannot be taken into account alone from the rest of the activities. Rather, they are part of a comprehensive assessment of how the Bank achieves the objectives of managing the financial assets as well as how to achieve cash flows.

Financial assets held for trading or managed, whose performance is measured at fair value, are measured at fair value through profit or loss where they are not held to collect contractual cash flows and are not held for the purpose of collecting cash flows And the sale of financial assets.

Assess whether contractual cash flows are only payments of the original amount and interest on the original amount outstanding:

For the purposes of this valuation, the original amount is determined on the basis of the fair value of financial assets at initial recognition. Interest is determined on the basis of the time value of the

money and the credit risk associated with the original principal over a given Period of time or other basic lending risk and costs (eg liquidity risk and administrative costs), as well as profit margin.

Reclassification

Financial assets are not recognized after initial recognition, unless the Bank changes the business model to manage financial assets

(b) Financial Liabilities

-Financial liabilities are generally recorded and measured at amortized cost.

-If the objective of the bank's business model is to recognize financial obligations at fair value through profit and loss, then this type of financial obligation is measured at fair value and subsequent changes in fair value are recorded in the profit and loss statement, while changes resulting from credit risk associated with the bank itself with those liabilities are recognized in other comprehensive income and are not re-carried back to the profit and loss statement even if those amounts are realized or the obligations are disposed of.

In all cases, financial liabilities cannot be reclassified.

2. Business model

The Bank assesses the objective of the business model in which the asset is maintained at the business portfolio level. This method better reflects how business is managed and how information is presented to management. The following information is taken into consideration

Specific policies and objectives of the business portfolio and practical application of these policies. In particular, whether the management strategy focuses on the achievement of contractual interest income and the realization of cash flows through the sale or retention of assets for liquidity purposes:

- The risks that affect the performance of the business model (and the financial assets that are retained within that business model), how these risks are managed; the frequency, value and timing of the sales in prior periods, the reasons for such sales, as well as their forecast for future sales activities. Information on sales activities cannot be taken into account alone from the rest of the activities. Rather, they are part of a comprehensive assessment of how the Bank achieves the objectives of managing the financial assets as well as how to achieve cash flows.

Financial assets held for trading or managed, whose performance is measured at fair value, are measured at fair value through profit or loss where they are not held to collect contractual cash flows and are not held for the purpose of collecting cash flows And the sale of financial assets.

Assess whether contractual cash flows are only payments of the original amount and interest on the original amount outstanding:

For the purposes of this valuation, the original amount is determined on the basis of the fair value of financial assets at initial recognition. Interest is determined on the basis of the time value of the money and the credit risk associated

with the original principal over a given Period of time or other basic lending risk and costs (eg liquidity risk and administrative costs), as well as profit margin.
The bank has 3 business models represented in the business model of financial assets contractual cash flow and the business model of financial assets contractual cash flow and sale and other business models that include (trading - managing financial assets on the basis of fair value - maximizing cash flow by selling).

Reclassification

Financial assets are not recognized after initial recognition, unless the Bank changes the business model to manage financial assets

3. Disposal

Financial assets
The Bank derecognizes the financial assets at the end of the contractual rights of the cash flows from the financial asset or transfers its rights to receive the contractual cash flows in accordance with the transactions in which all significant risks and rewards of ownership relating to the transferred financial asset are transferred or when the Bank has not transferred or retained all the risks The fundamental benefits of ownership and did not retain control of financial assets.

When the financial asset is derecognized, the difference between the carrying amount of the financial asset (or the carrying amount allocated to the financial asset excluded) and the total of the consideration received (including any new acquired asset) in other comprehensive income is recognized in profit or loss.

Effective July 1, 2019, any gain / loss recognized in other comprehensive income in respect of investment securities in equity securities is not recognized in profit or loss on disposal of such securities. Any interest is proven in the transferred financial assets that qualify for disposal is created or retained by the Bank as a separate asset or liability.

If the terms of the financial assets are modified, the Bank assesses whether the cash flows of the financial assets are substantially different. If there are significant differences in cash flows, the contractual rights to the cash flows from the original financial assets are past due. In this case, the original financial assets are derecognized and the new financial assets are recognized at fair value.

The financial asset (in whole or in part) is derecognized when:

- Expiration of rights to receive cash flows from the asset

The Bank has transferred substantially all the risks and rewards of the asset or has not transferred or retained all the material risks and benefits of the assets but transferred control over the assets.

Financial Liabilities
- The financial liability is excluded when the liability has been incorporated or cancelled.

G. Offsetting financial instruments

Financial assets and liabilities are offset if there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to receive the asset and settle the liability simultaneously.

H. Derivative financial instruments and hedge accounting

- Derivatives are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at their fair value. Fair values are obtained from quoted market prices in active markets, including recent market transactions, and valuation techniques, including discounted cash flow models and options pricing models, as appropriate. All derivatives are carried as assets when fair value is positive and as liabilities when fair value is negative.
- Embedded derivatives, such as the conversion option in a convertible bond, are treated as separate derivatives when their economic characteristics and risks are not closely related to those of the host contract, provided that the host contract is not classified as at fair value through profit or loss as part of "net trading income". Embedded derivatives are not split if the Bank chooses to designate the entire hybrid contact as at fair value through profit or loss.
- The accounting treatment used to recognize changes in fair value of derivatives depends on whether or not the derivative is designated as a hedging instrument under hedge accounting rules and on the nature of the hedged item. The Bank designates certain derivatives as either:
  - Hedges of the fair value of recognized assets or liabilities or firm commitments (fair value hedge);

- Hedging relating to future cash flows attributable to a recognized asset or liability or a highly probable forecast transaction (cash flow hedge).
- Hedging for net investment in foreign operations.

Hedge accounting is used for derivatives designated in a hedging relationship when the criteria are met.

- The Bank documents, at the inception of the transaction, the relationship between hedged items and hedging instruments, as well as its risk management objective and strategy for undertaking various hedge transactions. The Bank also documents its assessment, both at hedge inception and on an ongoing basis, of whether the derivatives that are used in hedging transactions are highly effective in offsetting changes in fair value of hedged items.

H/1 Fair value hedge

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognized in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

The effective portion of changes in the fair value of the interest rate swaps and the changes in the fair value of the hedged item attributable to the hedged risk are recognized in the 'net interest income'. The effective portion of changes in the fair value of the currency swaps are recognized in the 'net trading income'. Any ineffectiveness is recognized in profit or loss in 'net trading income'.

When the hedging instrument no longer qualified for hedge accounting, the adjustment to the book value of a hedged item is amortized which are accounted for using the amortized cost method, by charging to the profit and loss to the maturity. The adjustments made to the book value of the hedged equity instrument remains in the equity section until being excluded.

H/2 Cash flow hedge

The effective portion of changes in the fair value of derivatives designated and effective for cash flow hedge shall be recognized in equity while changes in fair value relating to the ineffective portion shall be recognized in the income statement in "net trading income".

Amounts accumulated in equity are transferred to income statement in the relevant periods when the hedged item affects the income statement. The effective portion of changes in fair value of interest rate swaps and options are reported in "net trading income".

When a hedged item becomes due or is sold or if hedging instrument no longer qualifies for hedge accounting requirements, gains or losses that have been previously accumulated in equity remain in equity and shall only be recognized in profit or loss when the forecast transaction ultimately occurs. If the forecast transaction is no longer expected to occur any related cumulative gain or loss on the hedging instrument that has been recognized in equity shall be reclassified immediately to income statement.

H/3 Net investment hedge

Accounting for net investment hedge is the same for cash flows hedge. Profit or loss from hedging instrument related to the effective portion of the hedge to be recognized in Equity, while it is recognized in the income statement directly for hedging instrument not related to the effective portion. Accumulated profit or loss in equity to be transferred to the income statement upon disposal of foreign transactions.

H/4 Derivatives that do not qualify for hedge accounting

Interest on and changes in fair value of any derivative instrument that does not qualify for hedge accounting is recognized immediately in the income statement in "net trading income" line item. However, gains or losses arising from changes in the fair value of derivatives that are managed in conjunction with designated financial assets or financial liabilities are included in "net income from financial instruments designated at fair value through profit or loss".

H/5 Recognition of deferred profit & loss

For instruments measured at fair value, the evidence of the fair value of the instrument on the date of the transaction is the transaction price (i.e. the fair value of the given or received consideration), unless the inference of the fair value of the instrument on the date of that transaction is based on published prices for transactions in the markets or by using evaluation forms. And when the bank enters into transactions, some of which are due after long Periods, the fair value of them is determined using

Valuation models whose inputs may not all be based on declared market prices or rates. Therefore, those financial instruments are first recognized at the fair value obtained from the evaluation model, which may differ from the transaction price.

In this case, the difference between the transaction price and the amount resulting from the model is not immediately recognized in the profits or losses (known as the "first day profits and losses), but the losses are included in other assets and profits in other liabilities. The timing of the recognition of the deferred profit and loss is determined for each case

separately. This is either by amortizing it over the life of the financial instrument acquired if it has a fixed maturity date, or by postponing its recognition in profits or losses until the facility is able to determine the fair value of the instrument using declared market inputs, or when the transaction is settled, and when published prices for the instrument appear later at that time. They are measured at fair value, and subsequent changes in fair value are immediately recognized in the income statement.

I. Interest income and expense

Interest income and expense for all interest-bearing financial instruments, except for those classified as held for trading or designated as at fair value through profit or loss, are recognized within 'interest income' and 'interest expense' in the income statement using the effective interest rate method. The effective interest rate method is a method of calculating the amortized cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter Period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Bank estimates cash flows considering all contractual terms of the financial instrument (for example, prepayment options) but does not consider future credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.
When loans or debts are classified as non-performing or impaired, related interest income are not recognized but rather, are carried off balance sheet in statistical records and are recognized as revenues on the cash basis as follows:

1- When collected and after recovery of all arrears for retail loans, real estate loans for personal housing and loans to small business.
2- For corporate loans, interest income is also recognized on the cash basis, according to which interest earned during the Periods subsequent to reschedule agreements does not start to accrete on the loan principal until the Bank collects 25% of the rescheduled installments and after payments of the installments continue to be regular for at least one period. if the customer is always paying at his due dates the interest calculated is added to the loan balance which makes revenues (interest on rescheduling without deficits) without interests aside before rescheduling which is avoiding revenues except after paying all the loan balance in the balance sheet before rescheduling.

J. Fees and commissions income

Fees and commissions for servicing a loan are recognized as revenue as the services are provided. Recognition of such fees and commission in profit or loss ceases when a loan becomes non-performing or is impaired in which case fees and commission income is rather marginalized and carried off the balance sheet. Recognition of such fees and commissions as revenues continues on the cash basis when the relevant interest income on the financial instrument is recognized since they are generally treated as an adjustment to the effective interest rate on the financial asset.
If it is probable that the Bank will enter into a specific lending arrangement, the commitment fee received is regarded as compensation for an ongoing involvement with the acquisition of a financial instrument and, together with the related transaction costs, is deferred and recognized as an adjustment to the effective interest rate. If the commitment expires without the Bank making the loan, the fee is recognized as revenue on expiry.
A syndication fee received by the Bank that arranges a loan and retains no part of the loan package for itself (or retains a part at the same effective interest rate for comparable risk as other participants) is compensation for the service of syndication. Such a fee is recognized as revenue when the syndication has been completed.
Fees and commissions resulting from direct negotiations or participation in such negotiations for the benefit of or on behalf of another party, such as those earned on the allotment of shares or other financial assets to a client or acquisition or disposal of entities for a client, are recognized as revenue when the specific transaction has been completed.
Administrative and other services fees are recognized as income on a time proportionate basis over the lifetime of the service.
Fees charged for financial planning services and custodian services provided over long Periods are recognized as income over the Period during which the service is rendered.

K. Dividend income

Dividends are recognized in the income statement when the bank's right to receive payment is established.

L. Purchase and resale agreements, sale and repurchase agreements

The financial instruments sold, subject to repurchase agreements, are reported as additions to the balance of treasury bills and other governmental notes in the assets side at the balance sheet, whereas the liability (purchase and resale agreement).

Difference between the sale price and repurchase price is recognized as a return throughout the Period of the arrangement using the effective interest rate method.

M. Impairment of financial assets

M/1 Assets carried at amortized cost

The Bank assesses at each balance sheet date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated. The criteria that the Bank uses to determine that there is objective evidence of an impairment loss include:

- Cash flow difficulties experienced by the borrower
- Breach of loan covenants or conditions;
- Initiation of bankruptcy proceedings;
- Deterioration of the borrower's competitive position;
- The Bank for reasons of economic or legal financial difficulties of the borrower by granting concessions may not agree with the Bank granted in normal circumstances;
- Deterioration in the value of collateral; and
- Downgrading below investment grade level.

The objective evidence of impairment loss for group of financial assets is the clear data indicate to a decline can be measured in future cash flows expected from this group since its initial recognition, although not possible to determine the decrease of each asset separately, for example increasing the number of failures in payment for One of the banking products.

The estimated Period between a losses occurring and its identification is determined by local management for each identified portfolio. In general, the Periods used vary between three months and 12 months.

The Bank first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant and in this field the following are considered.

- If the Bank determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment according to historical default ratios.
- Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognized are not included in a collective assessment of impairment.
- If no impairment losses result from the previous assessment of impairment in this case the asset included in a collective assessment of impairment.

The amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in the income statement.

If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract when there is objective evidence for asset impairment. As a practical expedient, the Bank may measure impairment on the basis of an instrument's fair value using an observable market price. The calculation of the present value of the estimated future cash flows of a collateralized financial asset reflects the cash flows that may result from foreclosure less costs for obtaining and selling the collateral, whether or not foreclosure is probable.
For the purposes of a collective evaluation of impairment, financial assets are grouped on the basis of similar credit risk characteristics (i.e., on the basis of the Group's grading process that considers asset type, industry, geographical location, collateral type, past-due status and other relevant factors). Those characteristics are relevant to the estimation of future cash flows for groups of such assets by being indicative of the debtors' ability to pay all amounts due according to the contractual terms of the assets being evaluated.

For the purposes of evaluation of impairment for a group of a financial assets according to historical default ratios future cash flows in a group of financial assets that are collectively evaluated for impairment are estimated on the basis of the contractual cash flows of the assets in the Bank and historical loss experience for assets with credit risk characteristics

similar to those in the Bank. Historical loss experience is adjusted on the basis of current observable data to reflect the effects of current conditions that did not affect the Period on which the historical loss experience is based and to remove the effects of conditions in the historical Period that do not currently exist.
Estimates of changes in future cash flows for groups of assets should reflect and be directionally consistent with changes in related observable data from period to period (for example, changes in unemployment rates, property prices, payment status, or other factors indicative of changes in the probability of losses in the Bank and their magnitude). The methodology and assumptions used for estimating future cash flows are reviewed regularly by the Bank.
The Bank assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets classify at Fair value through OCI or by Amortized cost is impaired. In the case of equity investments classified at Fair value through OCI, a significant or prolonged decline in the fair value of the security below its cost is considered in determining whether the assets are impaired.
It is also taken into account that the bank relies on one of the technical methods in measuring the fair value of investments that do not have a market price.

The bank revalues treasury bills and bonds (held for the purpose of trading / available for sale) in local currency on a daily basis, where pricing is carried out according to the closing prices prevailing in the secondary market at the end of each working day, where the financial instruments that are traded in the secondary market are priced according to the closing price (Market to Market) and in the event that there is insufficient data on market prices, a pricing model (Mark to Model) is used in accordance with the determinants and conditions contained in the instructions of the Central Bank of Egypt in this regard. As well as the work system and policy of the market risk sector, financial instruments in foreign currency (held for the purpose of trading / available for sale) are revalued in the same forms mentioned above at the end of each quarter.

N. Investment Property

The real estate investments represent lands and buildings owned by the Bank In order to obtain rental returns or capital gains and therefore does not include real estate assets which the bank exercised its work through or those that have owned by the bank as settlement of debts. The accounting treatment is the same used with fixed assets.

O. Intangible assets

O/1 Software

Expenditure on upgrade and maintenance of computer programs is recognized as an expense in the income Statement in the Period in which it is incurred. Expenditures directly incurred in connection with specific software are recognized as intangible assets if they are controlled by the bank and when it is probable that they will generate future economic benefits that exceed its cost within more than one period. Direct costs include the cost of the staff involved in upgrading the software in addition to a reasonable portion of relative overheads. Upgrade costs are recognized and added to the original cost of the software when it is likely that such costs will increase the efficiency or enhance the performance of the computers software beyond its original specification Cost of computer software recognized as an asset shall be amortized over the Period of expected benefits which shall not exceed three periods.

O/2 other intangible assets

Other intangible assets represent intangible assets other than software programs (they include but not limited to trademark, licenses, and benefits of rental contracts). The other intangible assets are recorded at their acquisition cost and are amortized on the straight-line method or based on economic benefits expected from these assets over their estimated useful life (ranging from 33.33% to 100%) Concerning the assets which do not have a finite useful life, they are not subject to amortization they are annually assessed for impairment, while value of impairment (if any) is charged to the income statement.

P. Fixed Assets

Lands and buildings are mainly represented in head office, branches and offices premises. All fixed assets are disclosed at historical cost less accumulated depreciation and impairment losses. The historical cost includes expenditures that are directly attributable to the acquisitions of the fixed assets' items.
Subsequent costs are included in the assets carrying amount or recognized separately, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. Repairs and maintenance expenses are recognized in profit or loss within "other operating costs" line item during the financial period in which they are incurred.

Land is not depreciated. Depreciation of other fixed assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Premises and constructions	40 periods
Fixtures and air conditions	5-10 periods
Safes	20 periods
Copiers and fax	8 periods
Vehicles and means of transportation	5 periods
Electric appliances	10 periods
Mobile phones	3 periods
Computers	3 periods
Furniture	10 periods

The residual value and useful lives of the fixed assets are reviewed on the each balance sheet date and they are adjusted whenever it is necessary. Depreciated assets are reviewed for purposes of determining extent of impairment when an event or change in conditions occurs suggesting that the book value may not be recovered. Consequently, the book value of the asset is reduced immediately to the asset's net realizable value in case increasing the book value over the net realizable value.
The net realizable value represents the net selling value of the asset or its utilization value whichever is greater. Gains and losses from the disposal of fixed assets are determined by comparing the net proceeds at book value. Gains (losses) are included within other operating income (expenses) in the income statement.

Q. Other assets

This item includes other assets that were not classified under specific assets in the statement of financial position, such as accrued revenues, advance expenses, including taxes paid in excess (excluding tax liabilities), advance payments under the purchase account of fixed assets, and the deferred balance for the losses of the first day that were not It is depreciated after, the current and non-current assets that devolved to the bank in settlement of debts (after deducting the allowance for impairment losses), insurances, gold bars, commemorative coins, and accounts under settlement debit.
Most of the other assets are measured at cost, and if there is objective evidence of impairment losses in the value of those assets, then the value of the loss is measured for each asset separately by the higher of the asset's book value and its net selling value or the present value of the estimated future cash flows discounted at the current market rate for similar assets. The book value of the asset is reduced directly and the value of the loss is recognized in the income statement within the item of other operating income (expenses). If the impairment loss decreases in any subsequent Period, and that decrease can be linked objectively to an event that occurred after the impairment loss was recognized, then the previously recognized impairment loss is returned to the income statement, provided that this cancellation does not result in a book value of the asset at the date of recovering the impairment losses that exceeds the value that the asset would have reached had the impairment loss not been recognized.

R. Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment. Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at each reporting date.

S. Leases

S/1 Being lessee

Lease payments made under operating leases, net of any discounts received from the lessor, are recognized in profit or loss on a straight-line basis over the term of the contract.

S/2 Being lesser

Assets leased out under operating lease contracts are reported as part of the fixed assets in the balance sheet and are depreciated over the expected useful lives of the assets, on the same basis as other property assets. Lease rental income is recognized net of any discounts granted to the lessee, using the straight line method over the contract term.

T. Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise balances with less than three months' maturity from the date of acquisition, They include cash and balances due from Central Bank of Egypt (other than those under the mandatory reserve), balances due from banks, treasury bills and other governmental notes.

U. Other Provisions

Provisions for restructuring costs and legal claims are recognized when: the Bank has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.
Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognized even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small. Provisions which negated the purpose of wholly or partly repaid within the item other operating income (expense).
Provisions are measured at the present value of the expenditures expected to be required to settle the obligation which become due after one period from the financial statement date using appropriate rate for the due date (without being affected by effective tax rate) which reflect time value of money, and if the due date is less than one period we calculate the estimated value of obligation but if it has significant impact then it calculated using the present value.

V. Financial Guarantees

A financial guarantee contract is a contract issued by the bank as security for loans or debit current accounts due from its clients to other entities that requires the bank to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. These financial guarantees are presented to the banks, corporations and other entities on behalf of the bank's clients. When a financial guarantee is recognized initially, the Bank shall measure it at its fair value that is directly attributable to the issue of such financial guarantee.
The amount initially recognized less, when appropriate, cumulative amortization of security fees recognized in the income statement using the straight-line method over the term of the guarantee and The best estimate for the payments required to settle any financial obligation resulting from the financial guarantee at the balance sheet date Such estimates are made based on experience in similar transactions and historical losses as supported by management judgment. Any increase in the obligations resulting from the financial guarantee, shall be recognized within other operating income (costs) in the income statement.

W. Employees' benefits

W/1 Pension obligations

The bank has employee's insurance fund, it was founded at the first of July 2000 under the law of 54 for the period 1975 and its executive regulations for the purpose of granting insurance and compensation benefits for the members. This fund rules and modifications are applied to all the bank staff in the head office and its branches in Arab Republic of Egypt.
The Bank is committed to lead to the fund monthly and annual subscriptions in accordance with the Rules of the Fund and its amendments, and there are no obligations to the bank following the payment of additional contributions. Contributions are recognized in expenses of employee benefits when due. The recognition of contributions paid in advance as an asset to the extent that its payment to the reduction of future payments or cash refund.

W/2 Post-employment benefits – Health Care

The bank provides health care benefits to retirees after the end of service, and the entitlement to these benefits is usually conditional on the worker remaining in service until retirement age and completion of a minimum service Period. The health care commitment is accounted for as defined contribution schemes.

X. Income taxes

Income tax on the profit or loss for the period includes each of period tax and deferred tax and is recognized in the income statement except for income tax relating to items of equity that are recognized directly in equity.
Income tax is recognized based on net taxable profit using the tax rates applicable at the date of the balance sheet in addition to tax adjustments for previous periods.
Deferred taxes arising from temporary time differences between the book value of assets and liabilities are recognized in accordance with the principles of accounting and value according to the foundations of the tax, this is determining the

value of deferred tax on the expected manner to realize or settle the values of assets and liabilities, using tax rates applicable at the date of the balance sheet.

Deferred tax assets of the Bank recognized when there is likely to be possible to achieve profits subject to tax in the future to be possible through to use that asset, and is reducing the value of deferred tax assets with part of that will not come from tax benefit expected during the following periods, that in the case of expected high benefit tax, deferred tax assets will increase within the limits of the above reduced.

Y. Borrowing

Borrowing is recognized initially at fair value net of transaction costs incurred. Borrowings are subsequently stated at amortized cost, any difference between proceeds net of transaction costs and the redemption value is recognized in the income statement over the Period of the borrowings using the effective interest method.

Z. Capital

Z/1 Capital issuance cost

Cost of issuance of new shares, issuance of shares to effect an acquisition, or issue of share options, net of tax benefits, are reported a deduction from equity.

Z/2 Dividends

Dividends are recognized when the general assembly of shareholders approves them. Dividends include the employees' profit share and the board of directors' remuneration as prescribed by the Bank's articles of association and the corporate law.

Z/3 Treasury shares

In case of purchasing treasury stocks the purchased amount is deducted from shareholders' equity till its cancellation and in case of selling or reissuing these stocks all collected amounts will be added to shareholders' equity.

AA. Trust activities

The bank practices trust activities that result in ownerships or management of assets on behalf of individuals, trusts, and retirement benefit plans. These assets and related income are excluded from the bank's separate financial statements, as they are assets not owned by the bank.

BB. Comparatives figures

Comparative figures are reclassified, where necessary, to conform with changes in the current period presentation.

3. Financial risk management

The Bank's activities expose it to a variety of financial risks and those activities involve the analysis, evaluation, acceptance and management of some degree of risk or combination of risks. Taking risk is core to the financial business, and the operational risks are an inevitable consequence of being in business. The Bank's aim is therefore to achieve an appropriate balance between risk and return and minimize potential adverse effects on the Bank's financial performance. And the most important types of financial risks are credit risk, market risk, liquidity risk and other operating risks. Also market risk includes exchange rate risk, rate of return risk and other prices risks.

The Bank's risk management policies are designed to identify and analyses these risks, to set appropriate risk limits and controls, and to monitor the risks and adherence to limits by means of reliable and up-to-date information systems. The Bank regularly reviews its risk management policies and systems to reflect changes in markets, products and emerging best practice.

Risk management is carried out by a risk department under policies approved by the Board of Directors. Bank Treasury identifies, evaluates and hedges financial risks in close co-operation with the Bank's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments. In addition, credit risk management is responsible for the independent review of risk management and the control environment.

A. Credit risk

The Bank takes on exposure to credit risk, which is the risk that counterparty will cause a financial loss for the Bank by failing to discharge an obligation. Management therefore carefully manages its exposure to credit risk. Credit exposures

arise principally in loans and advances, debt securities and other bills. There is also credit risk in off-balance sheet financial arrangements such as loan commitments. The credit risk management and control are centralized in a credit risk management team in Bank Treasury and reported to the Board of Directors and head of each business unit regularly.

A/1 Credit risk measurement

Loans and advances to banks and customers

To measure credit risk related to loans and advances extended to banks and customers, the bank examines the following three components:

- Probability of default of the customer or others in fulfilling their contractual obligations.
- The current position and the likely expected future development from which the bank can conclude the balance exposed to default (Exposure at default).
- Loss given default.

The daily activities of the bank's business involves of measurement for credit risk which reflect the expected loss (The Expected Loss Model) required by the Basel Committee on Banking Supervision. The operating measures may interfere with the impairment charge according to the Egyptian Accounting Standard no. (26), which depends on losses realized at the balance sheet's date (realized losses models) and not on expected losses.
The Bank assesses the probability of default of individual counterparties using internal rating tools tailored to the various categories of counterparty. They have been developed internally and combine statistical analysis with credit officer judgment and are validated, where appropriate.
Clients of the Bank are segmented into four rating classes.
The Bank's rating scale, which is shown below, reflects the range of default probabilities defined for each rating class. This means that, in principle, exposures migrate between classes as the assessment of their probability of default changes. The rating tools are kept under review and upgraded as necessary. The Bank regularly validates the performance of the rating and their predictive power with regard to default events.
Bank's internal ratings scale:

Bank's internal ratings scale	Bank's rating Description of the grade
1	Performing loans
2	Regular watching
3	Watch list
4	Nonperforming loans

And the loans expose to default depend on the bank's expectation for the outstanding amounts when default occur. example, as for a loan position is the nominal value while for commitments the bank enlists all already drawn amounts besides these amounts expected to be withdrawn until the date of default, if it happens.
Loss given default or loss severity represents the Bank expectation of the extent of loss on a claim should default occur. It is expressed as percentage loss per unit of exposure and typically varies by type of counterparty, type and seniority of claim and availability of collateral or other credit mitigation.

Debt instruments and treasury bills and other governmental notes

For debt instruments and treasury bills and other governmental notes, external rating and if this rating is not available, then other ways similar to those used with the credit customers are uses. The investments in those securities and bills are viewed as a way to gain a better credit quality mapping and maintain a readily available source to meet the funding requirement at the same time.

A/2 Risk limit control and mitigation policies

The bank manages, limits and controls concentrations of credit risk wherever they are identified – in particular, to individual counterparties and banks, and to industries and countries.
The Bank structures the levels of credit risk it undertakes by placing limits on the amount of risk accepted in relation to one borrower, or groups of borrowers, and to geographical and industry segments. Such risks are monitored on a revolving basis and subject to an annual or more frequent review, when considered necessary. Limits on the level of credit risk by individual, counterparties, product, and industry sector and by country are approved quarterly by the Board of Directors. The exposure to any one borrower including banks and brokers is further restricted by sub-limits covering on- and off-balance sheet exposures, and daily delivery risk limits in relation to trading items such as forward foreign exchange contracts. Actual exposures against limits are monitored daily.
Exposure to credit risk is also managed through regular analysis of the ability of borrowers and potential borrowers to meet interest and capital repayment obligations and by changing these lending limits where appropriate.

Some other specific control and mitigation measures are outlined below:

Collateral

The bank employs a range of policies and practices to mitigate credit risk. The most traditional of these is the taking of security for funds advances, which is common practice. The bank implements guidelines on the acceptability of specific classes of collateral or credit risk mitigation. The principal collateral types for loans and advances are:

- Mortgages over residential properties;
- Mortgage business assets such as premises, and inventory;
- Mortgage financial instruments such as debt securities and equities.

Longer-term finance and lending to corporate entities are generally secured; revolving individual credit facilities are generally unsecured. In addition, in order to minimize the credit loss the bank will seek additional collateral from the counterparty as soon as impairment indicators are noticed for the relevant individual loans and advances.

Collateral held as security for financial assets other than loans and advances is determined by the nature of the instrument. Debt securities, treasury and other governmental securities are generally unsecured, with the exception of asset-backed securities and similar instruments, which are secured by portfolios of financial instruments.

Derivatives

The bank maintains strict control limits on net open derivative positions (i.e., the difference between purchase and sale contracts), by both amount and term. At any one time, the amount subject to credit risk is limited to the current fair value of instruments that are favorable to the bank (i.e., assets where their fair value is positive), which in relation to derivatives is only a small fraction of the contract, or notional values used to express the volume of instruments outstanding. This credit risk exposure is managed as part of the overall lending limits with customers, together with potential exposures from market movements. Collateral or other security is not usually obtained for credit risk exposures on these instruments, except where the bank requires margin deposits from counterparties.

Settlement risk arises in any situation where a payment in cash, securities or equities is made in the expectation of a corresponding receipt in cash, securities or equities. Daily settlement limits are established for each counterparty to cover the aggregate of all settlement risk arising from the Bank market transactions on any single day.

Master netting arrangements

The bank further restricts its exposure to credit losses by entering into master netting arrangements with counterparties with which it undertakes a significant volume of transactions. Master netting arrangements do not generally result in an offset of balance sheet assets and liabilities, as transactions are usually settled on a gross basis. However, the credit risk associated with favorable contracts is reduced by a master netting arrangement to the extent that if a default occurs, all amounts with the counterparty are terminated and settled on a net basis. The Bank overall exposure to credit risk on derivative instruments subject to master netting arrangements can change substantially within a short Period, as it is affected by each transaction subject to the arrangement.

(a) Credit-related commitments

The primary purpose of these instruments is to ensure that funds are available to a customer as required.

Guarantees and standby letters of credit carry the same credit risk as loans. Documentary and commercial letters of credit – which are written undertakings by the Bank on behalf of a customer authorizing a third party to draw drafts on the Bank up to a stipulated amount under specific terms and conditions – are collateralized by the underlying shipments of goods to which they relate and therefore carry less risk than a direct loan.

Commitments to extend credit represent unused portions of authorizations to extend credit in the form of loans, guarantees or letters of credit. With respect to credit risk on commitments to extend credit, the Bank is potentially exposed to loss in an amount equal to the total unused commitments. However, the likely amount of loss is less than the total unused commitments, as most commitments to extend credit are contingent upon customers maintaining specific credit standards. The Bank monitors the term to maturity of credit commitments because longer-term commitments generally have a greater degree of credit risk than shorter-term commitments.

A/3 Impairment and provisioning policies

The internal rating systems described in Note 3.1.1 focus more on credit-quality mapping from the inception of the lending and investment activities.

In contrast, impairment provisions are recognized for financial reporting purposes only for losses that have been incurred at the balance sheet date based on objective evidence of impairment Due to the different methodologies applied, the amount of incurred credit losses provided for in the financial

Statements are usually lower than the amount determined from the expected loss model that is used for internal operational management and CBE regulation purposes.

The impairment provision shown in the balance sheet at the period-end is derived from each of the four internal rating grades. However, the majority of the impairment provision comes from the bottom two grads. The table below shows the percentage of the Bank's in balance sheet items relating to loans and advances and the associated impairment provision for each of the Bank's internal rating categories:

	September 30,2026		Dec 31,2025	
Bank's rating	**Loans and advances**	**ECL provisions**	**Loans and advances**	**ECL provisions**
loans Performing	92.03%	16.20%	90.41%	18.14%
Regular watching	4.12%	20.39%	4.51%	11.51%
list watch	1.06%	10.00%	2.66%	20.18%
Non-performing loans	2.79%	53.41%	2.42%	50.17%
	100%	**100%**	100%	100%

The internal rating tools assists management to determine whether objective evidence of impairment exists under EAS 26, based on the following criteria set out by the Bank:
- Cash flow difficulties experienced by the borrower
- Breach of loan covenants or conditions
- Initiation of bankruptcy proceedings
- Deterioration of the borrower's competitive position
- Bank granted concessions may not be approved under normal circumstances, for economic, legal reasons, or financial difficulties facing the borrower
- Deterioration in the value of collateral
- Deterioration in the credit situation

The Bank's policy requires the review of all financial assets that are above materiality thresholds at least annually or more regularly when individual circumstances require. Impairment allowances on individually assessed accounts are determined by an evaluation of the incurred loss at balance-sheet date on a case-by-case basis, and are applied to all individually significant accounts. The assessment normally encompasses collateral held (including re-confirmation of its enforceability) and the anticipated receipts for that individual account.
Collectively assessed impairment allowances are provided portfolios of homogenous assets by using the available historical experience, experienced judgment and statistical techniques.

i. **Pattern of measuring the general banking risk**

In addition to the four categories of measuring credit worthiness discussed in disclosure 3.1.1.a the management makes small groups more detailed according to the CBE rules. Assets facing credit risk are classified to detailed conditions relying greatly on customer's information, activities, financial position and his regular payments to his debts.
The bank calculates the provisions needed for assets impairment in addition to credit regulations according to special percentages determined by CBE.
In the case of increase of impairment loss provision needed according to CBE than that for purposes of making the financial statements according to the EAS, the general banking risk reserve is included in owners' equity deducted from the retained earning with this increase, this reserve is modified with

Periodic basis with the increase and decreases, which equals the increase in provisions and this reserve is not distributed. And this are categories of worthiness according to internal ratings compared with CBE ratings and rates of provisions needed for assets impairment related to credit risk.

First: institutional worthiness:

CBE Rating	Description	Provision %	Internal Rating	Internal Description
1	Low Risk	0	1	Performing loans
2	Average Risk	1%	1	Performing loans
3	Satisfactory Risk	1%	1	Performing loans
4	Reasonable Risk	2%	1	Performing loans
5	Acceptable Risk	2%	1	Performing loans
6	Marginally Acceptable risk	3%	2	Regular watching
7	Watch list	5%	3	Watch list
8	Substandard	20%	4	Non-performing loans
9	Doubtful	50%	4	Non-performing loans
10	Bad Debt	100%	4	Non-performing loans

Second: Classification of small loans according to economic activities:

Terms of classification	Performing loans	Non-performing loans		
		Substandard	Doubtful	Bad Debt
payment Period Delayed	—	6Months	9Months	12Months
Provision	%3	%20	%50	%100

5.1.3 Maximum exposure to credit risk before collateral held

- **Balance sheet items exposed to credit risks**

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Cash and due from Central Bank of Egypt	20,583,196	19,308,065
Less: Expected Credit losses	(13,466)	(12,643)
Due from banks	14,823,426	20,968,353
Less: Expected Credit losses	(5,042)	(22,065)
Financial Assets at Fair value through P&L : Debt instruments	316,725	2,679,888
Gross loans and advances to customers		
Individual:		
Overdraft	714,346	526,505
Credit cards	612,966	411,688
Personal loans	16,671,222	11,594,587
Mortgages	1,376,118	1,280,249
Corporate:		
Overdraft	57,167,322	45,836,044
Direct loans	19,235,026	17,428,120
Syndicated loans	9,906,657	9,671,260
Less: interest in suspense	(178,738)	(141,051)
Less: Expected Credit losses	(3,619,766)	(2,434,683)
Loans and advances to Banks	7,725,629	5,104,261
Less: Expected Credit losses	(50,638)	(32,929)
Financial Drivatives	691	-
Financial Investments: at Fair value through OCI & Amortized cost	72,237,587	65,146,187
Less: Expected Credit losses	(59,094)	(56,306)
Other Assets (Accrued Revenue)	3,210,877	2,557,898
Total	**220,655,044**	**199,813,427**

- The previous table represents the maximum exposure on September 30, 2026 and December 31, 2025 , without taking into consideration any guarantees for balance sheet items, the amounts included are based on the total book value presented in balance sheet.

- As shown in the previous table, 49.65% of the maximum credit risk is the result of loans and facilities to banks and customers, compared to 44.66% as at December 31, 2025, while investments in debt instruments represent 32.85% compared to 33.92% at Dec 31, 2025.

- The Management is confident in its ability to continue to control and maintain the minimum credit risk resulting from both the loans & facilities portfolio, and debt instruments based on:

- 96.15%of the loans and facilities portfolio is ranked in the top two internal ratings compared to 96.05% at Dec 31, 2025

- 96.08%of the loans and facilities portfolio has no arrears or impairment indicators compared to 96.60% as of Dec 31, 2025

- Loans and facilities singly assessed amounting to 2,945 million Egyptian pounds compared to 2,101 million Egyptian pounds as of Dec 31, 2025

Off Balance sheet items exposed to credit risk

	Sep 30,2026	Dec 31,2025
	EGP Thousands	EGP Thousands
Letter of guarantee	23,078,561	20,634,034
Letter of Credit (Import)	9,562,882	9,810,768
Letters of credit (Export-confirmed)	7,995,357	1,315,899
Shipping documents (Export)	4,207,858	1,739,248
Less : Cash cover	(10,020,549)	(9,681,265)
Net	**34,824,109**	**23,818,684**
Irrevocable commitments to loans and credit facilities	5,333,193	4,773,885
Total	**40,157,302**	**28,592,569**

3.1.6 Loans and advances

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Neither have arrears nor impaired	101,538,082	83,798,462
Have arrears but not impaired	1,200,206	849,175
subject to impairment	2,945,369	2,100,817
Total	**105,683,657**	**86,748,453**
Less: interest in suspense	(178,738)	(141,051)
Less: Expected Credit losses	(3,619,766)	(2,434,683)
Net	**101,885,152**	**84,172,719**

Total balances of loans and facilities divided by stages

Sep 30,2026	Stage 1	Stage 2	Stage 3	Total
Retail	18,580,982	385,188	395,031	**19,361,201**
Corporate	80,279,037	3,493,081	2,550,337	**86,322,456**
Total	**98,860,019**	**3,878,269**	**2,945,369**	**105,683,657**

ECL of loans and facilities divided by stages

Sep 30,2026	Stage 1 Expected credit losses over 12 months	Stage 2 Expected credit losses Over a lifetime that is not creditworthy	Stage 3 Expected credit losses Over a lifetime Credit default	Total
Retail	59,910	7,454	207,649	**275,013**
Corporate	535,130	1,083,743	1,725,880	**3,344,753**
Total	**595,041**	**1,091,197**	**1,933,529**	**3,619,766**

ECL for impairment losses divided by internal classification

Sep 30,2026 Corporate	Stage 1 Expected credit losses over 12 months	Stage 2 Expected credit losses Over a lifetime that is not creditworthy	Stage 3 Expected credit losses Over a lifetime Credit default	Total
Performing loans (1-5)	508,309	10,588	-	518,897
Regular watching (6)	26,821	711,078	-	737,900
Watch list (7)	-	362,077	-	362,077
Non-performing loans (8-10)	-	-	1,725,880	1,725,880
Total	535,130	1,083,743	1,725,880	3,344,753

Sep 30,2026 Retail	Stage 1 Expected credit losses over 12 months	Stage 2 Expected credit losses Over a lifetime that is not creditworthy	Stage 3 Expected credit losses Over a lifetime Credit default	Total
Performing loans	59,910	7,454	-	67,365
Non-performing loans	-	-	207,649	207,649
Total	59,910	7,454	207,649	275,013

The total balances of loans and facilities divided according to the internal classification

Sep 30,2026 Corporate	Stage 1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Performing loans (1-5)	78,086,109	206,884	-	78,292,993
Regular watching (6)	2,192,928	2,165,430	-	4,358,358
Watch list (7)	-	1,120,767	-	1,120,767
Non-performing loans (8-10)	-	-	2,550,337	2,550,337
Total	80,279,037	3,493,081	2,550,337	86,322,456

Sep 30,2026 Retail	Stage 1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Performing loans	18,580,982	385,188	-	18,966,169
Non-performing loans	-	-	395,031	395,031
Total	18,580,982	385,188	395,031	19,361,201

The following table summarizes information on asset quality and changes in expected credit losses
Cash and Balances with Central Bank of Egypt

Sep 30,2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Performing loans	20,583,196	-	-	20,583,196
Regular watching	-	-	-	-
Watch list	-	-	-	-
Non-performing loans	-	-	-	-
Balance at the end of the Period	20,583,196	-	-	20,583,196
Expected Credit losses	(13,466)	-	-	(13,466)
NET	20,569,731	-	-	20,569,731

Debt instruments at Fair value through OCI

Sep 30,2026	Stage 1 12 Months	Stage 2 Life time	Stage 3 Life time	Total
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Performing loans	39,273,699	-	-	39,273,699
Regular watching	-	-	-	-
Watch list	-	-	-	-
Non-performing loans	-	-	-	-
Balance at the end of the Period	39,273,699	-	-	39,273,699
Expected Credit losses	(59,755)	-	-	(59,755)
NET	39,213,944	-	-	39,213,944

Loans and advances to customers

Sep 30,2026	Stage 1	Stage 2	Stage 3	Total
Corporate	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Performing Loans (1-5)	78,086,109	206,884	-	78,292,993
Regular watching (6)	2,192,928	2,165,430	-	4,358,358
Watch list (7)	-	1,120,767	-	1,120,767
Non-performing loans (8-10)	-	-	2,550,337	2,550,337
Balance at the end of the Period	80,279,037	3,493,081	2,550,337	86,322,456
Expected Credit losses	(535,130)	(1,083,743)	(1,725,880)	(3,344,753)
NET	79,743,907	2,409,338	824,457	82,977,703

Sep 30,2026	Stage 1	Stage 2	Stage 3	Total
Retail	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Performing loans	18,580,982	385,188	-	18,966,169
Non-performing loans	-	-	395,031	395,031
Balance at the end of the Period	18,580,982	385,188	395,031	19,361,201
Expected Credit losses	(59,910)	(7,454)	(207,649)	(275,013)
NET	18,521,071	377,733	187,383	19,086,188

Loans and advances to Banks

Sep 30,2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Performing loans (1-5)	342,675	7,382,954	-	7,725,629
Regular watching (6)	-	-	-	-
Watch list (7)	-	-	-	-
Non-performing loans (8-10)	-	-	-	-
Balance at the end of the Period	342,675	7,382,954	-	7,725,629
Expected credit losses	(54)	(50,584)	-	(50,638)
NET	342,621	7,332,370	-	7,674,991

ECL of credit losses For Treasury bills at Fair value through OCI

Sep 30,2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
The Balance at 1 Jan 2026	55,500	-	-	55,500
Expected credit losses	(1,284)	-	-	(1,284)
Cumulative foreign currencies translation differences	1,821	-	-	1,821
Balance at the end of the Period	56,037	-	-	56,037

ECL of credit losses For Financial Investments at Fair value through OCI& by Amortized cost

Sep 30,2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
The Balance at 1 Jan 2026	68,516	-	-	68,516
Expected credit losses	(11,662)	-	-	(11,662)
Cumulative foreign currencies translation differences	5,781	-	-	5,781
Balance at the end of the Period	62,636	-	-	62,636

ECL of credit losses For Cash and due from Central Bank of Egypt & Due from banks

Sep 30,2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
The Balance at 1 Jan 2026	34,708	-	-	34,708
Expected credit losses	(20,948)	-	-	(20,948)
Cumulative foreign currencies translation differences	4,748	-	-	4,748
Balance at the end of the Period	18,508	-	-	18,508

Loans and advances neither have arrears nor impaired

The credit quality of loans and Advances that do not have arrears and which are not subject to impairment is assessed by reference to the bank's internal rating.

Sep 30,2026 — **EGP Thousands**

Rating	Retail				Corporate			
	Overdrafts	Credit cards	Personal loan	Mortgage	Overdrafts	Direct loan	Syndicatedloan	Total loans and advances to customers
Performing loans	714,346	515,434	15,244,359	1,333,853	53,007,228	17,861,033	7,411,281	96,087,534
Regular watching	-	-	-	-	2,720,499	788,972	1,941,077	5,450,548
Total	714,346	515,434	15,244,359	1,333,853	55,727,728	18,650,004	9,352,358	101,538,082

EGP Thousands

Dec 31,2025

Rating	Retail				Corporate			
	Overdrafts	Credit cards	Personal loan	Mortgage	Overdrafts	Direct loan	Syndicatedloan	Total loans and advances to customers
Performing loans	526,505	344,223	10,832,836	1,268,480	41,517,739	16,363,342	6,767,829	77,620,955
Regular watching	-	-	-	-	2,679,968	770,434	2,727,105	6,177,507
Total	526,505	344,223	10,832,836	1,268,480	44,197,707	17,133,776	9,494,933	83,798,462

Loans and advances have arrears but are not subject to impairment

These are loans and facilities with past-due installments but are not subject to impairment, unless Information has otherwise indicated. Loans and facilities to customers which have arrears but are not subject to impairment are analyzed below:

EGP Thousands

Sep 30,2026	Retail			Corporate		
Rating	Credit cards	Personal loan	Mortgage	Direct loan	Syndicatedloan	Total loans and advances to customers
Arrears up to 30 days	67,482	676,932	21,772	26,655	-	**792,841**
Arrears from 31 to 90 days	24,396	360,792	20,255	1,922	-	**407,366**
Total	**91,878**	**1,037,724**	**42,026**	**28,578**	**-**	**1,200,206**

EGP Thousands

Dec 31,2025	Retail			Corporate		
Rating	Credit cards	Personal loan	Mortgage	Direct loan	Syndicatedloan	Total loans and advances to customers
Arrears up to 30 days	42,368	351,128	6,397	30,326	175,619	**605,839**
Arrears from 31 to 90 days	20,964	209,032	4,174	8,458	708	**243,337**
Total	**63,331**	**560,161**	**10,572**	**38,784**	**176,327**	**849,175**

Loans and Advances which are individually impaired

Loans and advances individually assessed without taking into consideration cash flows from guarantees are totaled EGP Thousands 2,945,369 on Sep 30, 2026 compared to EGP Thousands 2,100,817 on Dec 31,2025, The total fair value of the guarantees amounted to 222,608 thousand pounds

The breakdown of the gross amount of individually impaired loans and advances held by the Bank, is as follows:

Sep 30,2026							EGP Thousands
	Retail				Corporate		
Rating	Credit cards	Personal loan	Mortgage	Overdrafts	Direct loan	Syndicatedloan	Total loans and advances to customers
Loans which are individually impaired	5,653	389,140	238	1,439,594	556,445	554,299	2,945,369
Total	5,653	389,140	238	1,439,594	556,445	554,299	2,945,369

Dec 31,2025							EGP Thousands
	Retail				Corporate		
Rating	Credit cards	Personal loan	Mortgage	Overdrafts	Direct loan	Syndicatedloan	Total loans and advances to customers
Loans which are individually impaired	4,133	201,590	1,197	1,638,336	255,560	-	2,100,817
Total	4,133	201,590	1,197	1,638,336	255,560	-	2,100,817

3.1.8 Concentration of risks of financial assets exposed to credit risks

3.1.8.1 Geographical segments

The following table provides a breakdown of the gross amount of the most significant credit risk limits to which the bank is exposed at the end of the current reporting Period

The gross amount of all financial assets is segmented into the geographical regions of the bank's clients:

EGP Thousands

	Cairo	Alex and Delta Sinai	Upper Egypt	Total
Cash and due from Central Bank of Egypt	20,386,564	132,719	63,913	**20,583,196**
Less: Expected Credit losses	(13,466)	-	-	**(13,466)**
Due from banks	14,823,426	-	-	**14,823,426**
Less: Expected Credit losses	(5,042)	-	-	**(5,042)**
Financial Assets at Fair value through P&L:Debt instruments	316,725	-	-	**316,725**
loans and advances to customers:				
Individual :				
Overdraft	663,232	37,369	13,745	**714,346**
Credit cards	333,435	186,136	93,394	**612,966**
Personal loans	11,706,318	3,659,176	1,305,728	**16,671,222**
Mortgages	871,414	250,609	254,095	**1,376,118**
Corporate:				
Overdraft	45,776,301	11,026,468	364,553	**57,167,322**
Direct loans	15,653,003	2,929,839	652,185	**19,235,026**
Syndicated loans	9,026,868	755,088	124,700	**9,906,657**
Less: interest in suspense	(178,738)	-	-	**(178,738)**
Less: Expected Credit losses	(2,496,578)	(980,683)	(142,506)	**(3,619,766)**
Loans and advances to Banks	7,725,629	-	-	**7,725,629**
Less: Expected Credit losses	(50,638)	-	-	**(50,638)**
Financial Drivatives	691	-	-	**691**
Financial Investments: at Fair value through OCI				
Debt instruments	39,273,699	-	-	**39,273,699**
Financial Investments: Amortized cost				
Debt instruments	32,963,888	-	-	**32,963,888**
Less: Expected Credit losses	(59,094)	-	-	**(59,094)**
Other Assets (Accrued Revenue)	3,172,473	26,076	12,329	**3,210,878**
Total	**199,890,112**	**18,022,797**	**2,742,136**	**220,655,044**

Restructured loans and Advances:

Restructuring activities include rescheduling arrangements, obligatory management programs, modification and deferral of payments. The application of restructuring policies are based on indicators or criteria of credit performance of the borrower that is based on the personal judgment of the management, indicate that payment will most likely continue

Restructuring is commonly applied to term loans, especially customer loans. Renegotiated loans totaled at the end of the Period

Renegotiated loans totaled at the end of September 30,2026

Loans and advances to customers corporates	Sep 30,2026 EGP Thousands
Direct loans	**819,776**

3.1.7 Government debt instruments, treasury bills and other governmental notes

The table below presents an analysis of Debt instruments, treasury bills and other governmental notes by rating agency at the end of the financial Period :

	EGP Thousands	
Financial investments	Sep 30,2026 Financial Investments Debt instruments	Dec 31,2025 Treasury bills and other Gov. notes
Rating B	71,246,139	66,118,989
Total	**71,246,139**	**66,118,989**

3.1.8.2 Industry Segments

EGP Thousands

	Government Sector	Private Sector	External and Intrnational transactions Sector	individuals and other activities Sector	Total
Cash and due from Central Bank of Egypt	20,583,196	-	-	-	20,583,196
Less: Expected Credit losses	(13,466)	-	-	-	(13,466)
Due from banks	5,353,468	-	9,469,958	-	14,823,426
Less: Impairment of Credit losses	(5,042)	-	-	-	(5,042)
Financial Assets at Fair value through P&L:Debt instruments	316,725	-	-	-	316,725
loans and advances to customers :					
Individual :					
Overdraft	-	-	-	714,346	714,346
Credit cards	-	-	-	612,966	612,966
Personal loans	-	-	-	16,671,222	16,671,222
Mortgages	-	-	-	1,376,118	1,376,118
Corporate:					
Overdraft	3,779,269	53,115,035	-	273,018	57,167,322
Direct loans	-	19,234,353	-	674	19,235,026
Syndicated loans	5,384,214	4,522,443	-	-	9,906,657
Less: interest in suspense	-	(178,738)	-	-	(178,738)
Less: Expected Credit losses	(22,509)	(3,594,668)	-	(2,590)	(3,619,766)
Loans and advances to Banks	2,772,472	354,000	4,599,157	-	7,725,629
Less: Expected Credit losses	(35,110)	(1,578)	(13,950)	-	(50,638)
Financial Drivatives	691	-	-	-	691
Financial Investments: at Fair value through OCI					
Debt instruments	38,024,620	1,249,078	-	-	39,273,698
Financial Investments: Amortized cost					
Debt instruments	32,963,888	-	-	-	32,963,888
Less: Expected Credit losses	(59,094)	-	-	-	(59,094)
Other Assets (Accrued Revenue)	2,302,289	17,795	-	890,793	3,210,877
Total	**111,345,612**	**74,717,721**	**14,055,166**	**20,536,547**	**220,655,044**

3.2.2 Interest rate risk

The bank is exposed to impact of fluctuations in the levels of interest rates prevailing in the market that is the cash flow risk of interest rate represented in the volatility of future cash flow of a financial instrument due to change in the interest rate of the mentioned instrument. Whereas the interest rate is fair value risk is the risk of fluctuations in the value of the financial instrument due to changes in interest rates in the market

The interest margin may rise due to these changes but still the profits may decrease if unexpected movements occur The board of directors sets limits for the level of difference in the re-pricing of interest rate that the bank can maintain and Risk department in the bank daily monitors this
The following table summarizes the extent of the bank's exposure to the risk of fluctuations in interest rates that includes the book value of financial instruments divided based on the price of re-pricing dates or maturity dates whichever is sooner :

EGP Thousands

Sep 30,2026	Up to 1 month	More than 1 month up to 3 months	More than 3 months up to 1 Period	More than 1 Period up to 3 Periods	More than 3 Periods	Total
Financial assets						
Cash and due from central banks	-	6,250,051	-	-	-	6,250,051
Due from banks	9,640,866	3,909,550	1,980,426	-	-	15,530,843
Treasury bills and other governmental notes	5,737,215	4,550,468	19,766,125			30,053,808
Other financial investments & Bonds	15,526,452	2,567,571	8,307,993	24,290,155	5,656,386	56,348,556
Loans and advances to customers and banks	88,432,837	10,442,969	12,735,035	9,954,598	8,186,192	129,751,632
Other financial assets	6,011	12,131	18,528	-	95,565	132,235
Total financial assets	119,343,381	27,732,740	42,808,109	34,244,753	13,938,143	238,067,125
Total insensitive assets						28,537,504
Total interest sensitive assets-derivatives other than trading	119,344,072	27,732,740	42,808,109	34,244,753	13,938,143	266,605,320
Financial liabilities						
Due to banks	32,015,132	-	668	1,718	13,860	32,031,378
Customers deposits	97,443,218	29,046,078	24,969,942	24,938,757	7,233,137	183,631,133
Other loans	5,362	21,737	866,615	11,402	200	905,315
Other financial liabilities	2,922,285	-	-	-	-	2,922,285
Total financial liabilities	132,385,996	29,067,815	25,837,224	24,951,877	7,247,197	219,490,110
Total interest non sensitive liabilities						32,623,952
Total interest sensitive liabilities-derivatives other than trading	132,385,996	29,067,815	25,837,224	24,951,877	7,247,197	219,490,110
Repricing Gap	(13,041,924)	(1,335,075)	16,970,885	9,292,876	6,690,946	18,577,707

3.2 **Market Risks**

The bank is exposed to market risk represented in volatility in fair value or future cash flows resulted from changes in market prices. Market risk arise from the open positions of interest rates, currency rates and the equity instruments, the management of market risk resulted from trading, non-trading activities are centralized in the market risk department in the bank.

Market risk measurement methods

The following are the most important measurement tools used to control market risk:

The Bank manages market risks resulting from fluctuations in interest rates, foreign exchange rates, and securities prices, which arise primarily through financial investments, the Bank's resource allocations, and foreign exchange transactions. This risk is managed by monitoring and evaluating changes in economic and market conditions and their potential impact on the Bank's financial position and profits, as well as scenarios predicting price trends and influencing factors that increase the Bank's exposure to market risks.

The Bank applies the standard approach when calculating the capital requirement required to meet market risks for the trading portfolio through cumulative construction, i.e., calculating the capital requirement for each type of market risk separately and then summing them to arrive at the total capital requirement, in accordance with the regulations issued by the Central Bank of Egypt.

The bank also monitors and evaluates the return rate risks of the non-trading portfolio by monitoring the re-pricing gap limits sensitive to changes in the return rate, approved by the Assets and Liabilities Committee, as well as calculating the return at risk (EAR) and the change in economic value (EV), in light of the Central Bank of Egypt's relevant regulations.

Value At Risk

The Bank applies the "VAR" method to its trading and non-trading portfolios to estimate the market risk of existing positions and the maximum expected loss, based on a number of assumptions regarding changes in market conditions.

VaR is a statistical forecast of the potential loss of existing portfolios resulting from adverse market movements. It represents the bank's maximum potential loss, according to a specified confidence factor (99%). Therefore, there is a 1% probability that the actual loss will be greater than the expected value at risk for a holding Period (one day) before closing open positions. The bank measures the value at risk by studying historical movements in return rates, historical prices, and the extent of correlation with various types of risks. If the prescribed limits for the value at risk are exceeded, the approval of the Assets and Liabilities Committee is obtained. The prescribed limits are sent daily to the bank's senior management by the Market Risk Department and presented to the Board of Directors' Risk Committee on a quarterly basis (standardized approach), in accordance with the supervisory instructions issued by the Central Bank of Egypt in this regard. The bank calculates capital requirements to meet market risks according to the standardized approach

Stress Testing

Stress tests provide an indication of the size of the expected loss that may arise from severely unfavorable conditions. Stress tests are designed to suit the bank's activity using specific scenarios. Stress tests used in the bank's market risk management include a yield sensitivity test, and senior management Periodically monitors the results of stress tests through the Assets and Liabilities Committee.

Value at risk (VAR) Summary	EGP Thousands			EGP Thousands		
Total VaR By Risk Type*	September 30,2026			September 30,2025		
	High	Medium	Low	High	Medium	Low
Foreign Exchange Risk	3,038	974	32	23,066	4,260	72
Interest Rate Risk	1,359,208	1,108,681	491,817	572,420	520,333	400,682
- For Non-Trading Purposes	1,318,267	1,087,500	485,334	558,759	511,882	398,754
- For Trading Purposes	55,725	20,290	612	15,726	8,422	152
Portfolio Managed by Others Risk	3,115	1,908	826	3,088	1,612	452
Average Total VAR	**1,364,234**	**1,111,442**	**495,019**	**574,327**	**527,490**	**412,604**
Ratio of total VAR / tier 1 of capital base	**5.08%**	**4.14%**	**1.84%**	**2.78%**	**2.55%**	**1.99%**

3.2.1 Foreign exchange rate volatility risk

The Bank is exposed to foreign exchange rate volatility risk in terms of the financial position and cash flows. The board of directors set limits for foreign exchange risk at the total value of positions at the end of the day and during the day when timely control is exercised.

The following table summarizes the bank's exposure to the risks of fluctuations in foreign exchange rates at the end of the reporting Period. This table includes the carrying amounts of the financial instruments in terms of their relevant currencies and in EGP equivalent.

EGP Thousands

Sep 30,2026	LE	USD	EUR	GBP	Other currencies	Total
Cash and due from Central Bank of Egypt	14,225,836	6,233,849	67,362	13,430	29,253	**20,569,731**
Due from banks	18,191	11,008,720	2,785,413	878,545	127,516	**14,818,384**
Financial Assets at Fair value through P&L	423,586	-	-	-	-	**423,586**
Loans and advances to customers	76,795,769	20,592,040	4,382,214	112,721	2,408	**101,885,152**
Loans and advances to Banks	563,431	4,625,324	2,486,237	-	-	**7,674,992**
Financial derivatives	691	-	-	-	-	**691**
Financial Investments: at Fair value through OCI	29,943,164	10,154,879	177,437	-	-	**40,275,480**
Financial Investments: Amortized cost	25,627,053	6,637,541	640,200	-	-	**32,904,794**
Financial investments in subsidiaries and associated co	613,207	-	-	-	-	**613,207**
Other financial assets	2,747,745	408,684	54,308	130	11	**3,210,877**
Total financial assets	**150,958,673**	**59,661,037**	**10,593,171**	**1,004,826**	**159,187**	**222,376,894**
Financial Liabilities						
Due to banks	17,850,000	7,645,768	2,686,481	-	-	**28,182,249**
Repurchase agreement - sale of treasury bills	15,541	-	-	-	-	**15,541**
Customers deposits	108,338,864	51,241,199	7,741,895	944,195	158,107	**168,424,260**
Other loans	74,041	779,831	-	-	-	**853,871**
Other financial liabilities	398,192	127,096	17,659	249	-	**543,196**
Total financial liabilities	**126,676,638**	**59,793,893**	**10,446,035**	**944,443**	**158,107**	**198,019,116**
Net balance	**24,282,035**	**(132,857)**	**147,136**	**60,383**	**1,081**	**24,357,778**

3.2.2 Liquidity Risk

Liquidity risk is the risk that the Bank is unable to meet its payment obligations associated with its financial liabilities when they fall due and to replace funds when they are withdrawn. The consequence may be the failure to meet obligations to repay depositors and fulfill commitments to lend.

Liquidity Risk Management Process

The processes of liquidity risk control carried by Assets and Liabilities management department in the bank include the following:

- The daily funding is managed by monitoring and controlling The future cash flows to ensure The ability to fulfill all obligations and requirements. This includes replenishment of funds AS they mature or is borrowed by customers.
  The bank maintains an active presence in The global money markets to ensure achievement of This target.

- Monitoring liquidity ratios compared to the internal requirements of the bank and the Central Bank of Egypt's requirements.
- Management of concentration and profile the debt maturities.

Monitoring and reporting take the form of cash flow measurement and projections for the next day, week, and month respectively. The starting point for these projections is represented in the analysis of the contractual maturities of financial liabilities and expected collection dates of financial assets.

Assets and Liabilities management department controls the unmatched medium term assets management, the level and type of the unutilized portion of loans' commitments, the extent of utilizing debit current accounts advances and the impact of contingent liabilities such as letters of guarantees and letters of credit.

Financing approach

Liquidity resources are reviewed by a Separate Interim team from treasury department of the bank to provide a wide variety of currencies, geographical regions, resources, products, and maturities

Assets available to meet all liabilities and cover loan commitments include cash, balances with central Banks, balances due from Banks, treasury bills and other governmental notes, and loans and facilities to Banks and clients. Maturity term of percentage of loans to clients that are maturing within a year is extended in the normal course of the Bank's business. Moreover, some debt instruments, treasury bills and other governmental notes are pledged to cover liabilities. The Bank has the ability to meet unexpected net cash flows through selling securities, and finding other financing sources.

Liquidity's nominator ratio contains Cash , Surplus of reserve amounts due from CBE , Purchased Checks , Treasury Bills , Treasury Bonds , Discounted Checks due within 3 months and subtracting encumbered assets , denominatior ratio contains Checks , Remittances , Due LCs , Due to local banks (Net) , Customers Deposits and 50% of non-covered authorized LGs deducted from covered liability in local currency.

3.3 Fair value of financial assets and liabilities

The following table summarizes the carrying amount and fair value of financial assets and liabilities that are not stated in the balance sheet at fair value:-

Sep 30,2026	Book value	Fair value
Financial Assets	EGP Thousands	EGP Thousands
Due from banks	14,818,384	14,818,384
Loans and advances to customers	101,885,152	101,885,152
Loans and advances to Banks	7,674,992	7,674,992
Financial investments:		
Amortized cost	32,904,794	32,892,251
Financial liabilities		
Due to banks	28,182,249	28,182,249
Customer's deposits	168,424,260	168,424,260
Other loans	853,871	853,871

- **Due from Banks:**

The fair value of floating rate placements and overnight deposits is their carrying amount. The estimated fair value of fixed interest bearing deposits is based on discounted cash flows using prevailing money-market interest rates for debts with similar credit risk and similar maturity date.

- **Loans and advances to banks:**

Loans and advances to banks are represented in loans other than deposits with banks.
The expected fair value for loans and advances represents the discounted value of future cash flows expected to be collected. Cash flows are discounted by adopting the current market rate to determine the fair value.

- **Loans and advances to customers**

Loans and Facilities are net of provisions for impairment. The estimated fair value of loans and Facilities represents the discounted amount of estimated future cash flows expected to be received. Expected cash flows are discounted at current market rates to determine fair value.

- **Financial Investments:**

Investments in financial securities in the previous table include only held to maturity bearing assets. Available for sale assets are assessed at fair value with the exception of equity instruments which the bank has been unable to evaluate their fair value to a reliable extent. The fair value of financial assets held to maturity is determined based on market rates or prices obtained from brokers. If these data are unavailable then the fair value is assessed by applying the financial markets' rates for negotiable financial securities with similar credit features, maturity dates as well as similar rates.

- **Due to other banks and customers:**

The estimated fair value of deposits with no stated maturity, which includes non-interest-bearing deposits, is the amount repayable on demand. The estimated fair value of fixed interest-bearing deposits and other borrowings not quoted in an active market is based on discounted cash flows using interest rates for new debts with similar remaining maturity.

3.5 Capital Management

The Bank's objectives when managing capital, which consists of another items in addition of owner's equity stated in balance sheet are:

- To comply with the capital requirements in Egypt.
- To safeguard the Bank's ability to continue as an ongoing concern so that it can continue to provide returns for shareholders and stakeholders
- To maintain a strong capital base to support the development of its business.
- Capital adequacy and the use of regulatory capital are monitored daily by the Bank's management, employing techniques based on the guidelines developed by the Basel Committee as implemented by the Central bank Of Egypt, for supervisory purposes. The required information is filed with the Authority on a quarterly basis

Central Bank Of Egypt requires the following:

- Maintaining an amount of LE 5 billion in accordance with the Central Bank Law No. 194 of 2020 issued on September 15, 2020, and the Central Bank granted banks a year not exceeding one year for those addressed to it to reconcile their positions in accordance with its provisions, and the Central Bank permitted an extension of this year for another year or years not exceeding two years
- Maintaining a percentage between capital elements and asset and contingent liabilities elements weighted by risk equals to or exceeds 12.50 %. The numerator of the capital adequacy ratio consists of the following two tiers:

Tier One:
Represented in basic capital which consists of paid-in-capital (after deducting the book value of treasury shares), retained profits and reserves from profit appropriation with the exception of general banking risk reserve less any goodwill previously recognized or any carried over losses and 40% of intangible assets and deferred taxes.

Tier Two:
Supplementary Capital consists of equivalent of the general risks provision related to creditworthiness bases issued by the Central Bank Of Egypt and not exceeding 1.25% of the total risk weighted assets and contingent liabilities, subordinated loans / deposits' term which exceed 5 years(with amortization of 20%of their value each year of the last five years of their term) and 45% of the increase between fair value and book value of financial investments available for sale, held to maturity and associates and subsidiaries

When calculating the total numerator of the capital adequacy ratio it should be taken into consideration that the supplementary capital does not exceed in any way the basic capital and that subordinated loans (deposits) do not exceed half

Asset at risk are weighted ranging from zero up to 100% classified in accordance with the nature of the debit side of each asset, to reflect the related credit risks, while taking into consideration cash collaterals. Same treatment is applied on off-balance amounts after making adjustments to reflect the contingent nature and probable losses of these amounts.

The following table summarizes the components of basic and supplementary capital and capital adequacy ratios as at September 30,2026

According to Basel II:	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Capital	28,404,874	23,283,064
Tier one (Basic capital):		
Paid up capital	18,000,000	13,600,000
Reserves	2,471,046	1,863,646
Retained Earnings	2,285,857	2,031,027
Total balance of accumulated OCI items after regulatory adjustments	595,318	686,546
Interim Profits	3,871,205	4,244,606
Un controllable interest	39,989	39,529
Total deductions from tier one	(406,577)	(253,818)
Total basic capital	**26,856,839**	**22,211,536**
Tier two (Supplementary capital)		
45%of special reserve	10,098	10,098
Impairment provision for loans and regular contingent liabilities	1,537,937	1,061,429
Total tier two	**1,548,035**	**1,071,527**
Risk weighted assets and contingent liabilities:		
Total credit risk	149,224,296	123,811,546
The excess value of the top 50 customers for the prescribed limits is weighted by risk weights	1,595,452	2,286,296
Total market risk	340,832	567,510
Total operational risk	11,852,471	8,911,190
Total	**163,013,051**	**135,576,542**
	17.42%	**17.17%**

Capital adequacy ratio (%) *Taking into consideration the effect of Top 50 Customers

Based on consolidated financial statement figures and in accordance with Central Bank of Egypt regulation issued on 24 December 2012

The decision of the Central Bank of Egypt has been implemented to take into consideration the impact of 50 largest clients on the capital adequacy ratio starting from January 2017

3.6 Leverage Ratio

The measurement of financial leverage that supports the measurement of capital adequacy standard associated with the risk scale, simple and straightforward according does not account for the risk weights attributed its effectiveness to its ability to reduce the pressure on the banking system and indicate the leverage ratio to measure the adequacy of the first of its basic capital slide compared with total assets Bank, which is not less than 3%

The following table summarizes the components of leverage ratios as at September 30, 2026 :

	Sep 30,2026	Dec 31,2025
Tier one (Basic capital):	EGP Thousands	EGP Thousands
Paid up capital	18,000,000	13,600,000
Reserves	2,471,046	1,863,646
OCI items after regulatory adjustments	595,318	686,546
Retained profits	2,285,857	2,031,027
Interim Profits	3,871,205	4,244,606
Un controllable interest	39,989	39,529
Total deductions from basic capital	(406,577)	(253,818)
Total basic capital	**26,856,839**	**22,211,536**
Assets and contingent liabilities :		
Assets	237,769,792	212,436,472
contingent liabilities	25,621,673	22,170,406
Total Assets and contingent liabilitie	**263,391,465**	**234,606,878**
Leverage ratio (%)	**10.20%**	**9.47%**

4- The significant accounting estimates and assumptions

The bank applies estimates and assumptions, which affect the amounts of assets and liabilities to be disclosed within the following financial Period. Estimates and assumptions are continuously assessed based on historical experience and other factors as well, including the expectations of future events, which are considered reasonable in the light of available information and surrounding circumstances.

(A) The fair value of derivatives

The fair values of financial instruments, which are not listed in active markets, is identified by applying valuation methods. When such methods are used to identify fair value, they are tested and reviewed Periodically by qualified personnel who are independent of the body that prepared them.

(B) Income taxes

The bank records the liabilities of the expected results of tax examination according to estimates of the probability of the emergence of additional taxes. When there is, a variance between the final result of taxes and the amounts previously recorded then these variances will affect the income tax and deferred tax provision for the Period in which the variance has been identified.

(C) Analysis by Geographical Segment

EGP Thousands

Sep 30,2026	CAIRO	Alex,Delta & Sinai	Upper Egypt	Total
Revenue according to geographical segment	22,614,734	5,145,375	762,705	**28,522,814**
Expenses according to geographical segment	(18,250,778)	(2,868,335)	(495,824)	**(21,614,937)**
Profit befor tax	**4,363,956**	**2,277,040**	**266,881**	**6,907,878**
Tax	(1,420,671)	(746,825)	(87,532)	**(2,255,028)**
Profit for the Period end	**2,943,285**	**1,530,215**	**179,349**	**4,652,849**
Sep 30,2025				
Revenue according to geographical segment	19,023,921	4,791,901	761,432	24,577,254
Expenses according to geographical segment	(15,071,300)	(2,819,465)	(616,513)	(18,507,278)
Profit befor tax	**3,952,621**	**1,972,435**	**144,920**	**6,069,976**
Tax	(1,175,704)	(632,196)	(46,449)	(1,854,350)
Profit for the Period end	**2,776,917**	**1,340,239**	**98,471**	**4,215,626**

Assets & liabilities by Geographical Segment

EGP Thousands

	CAIRO	Alex,Delta & Sinai	Upper Egypt	Total
Sep 30,2026				
Assets by Geographical Segment	224,627,083	3,422,463	1,423,322	**229,472,868**
Total Assets	**224,627,083**	**3,422,463**	**1,423,322**	**229,472,868**
liabilities by Geographical Segment	193,341,888	31,717,954	4,413,026	**229,472,868**
Total liabilities	**193,341,888**	**31,717,954**	**4,413,026**	**229,472,868**
Dec 31,2025				
Assets by Geographical Segment	201,773,693	4,005,690	1,155,608	**206,934,990**
Total Assets	**201,773,693**	**4,005,690**	**1,155,608**	**206,934,990**
liabilities by Geographical Segment	173,818,449	29,936,925	3,179,615	**206,934,990**
Total liabilities	**173,818,449**	**29,936,925**	**3,179,615**	**206,934,990**

5- Net Interest Income

	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
Interest From Loans and Similar Income:				
. Loans and Facilities for Customers	4,323,260	12,039,244	4,121,487	11,916,943
. Treasury Bills	1,329,259	4,375,454	833,857	2,685,381
. Treasury Bonds	2,146,195	6,197,561	1,510,336	4,058,174
. Corporate Bonds	67,648	223,001	96,898	344,635
. Deposits and Current Accounts	220,789	638,771	593,647	3,050,336
Total	**8,087,151**	**23,474,032**	**7,156,226**	**22,055,469**
Cost of Deposit and Similar Costs:				
Deposits and Current Accounts:				
. Banks	(1,354,614)	(3,965,225)	(726,311)	(3,031,571)
. Customers	(4,062,108)	(11,563,551)	(3,986,058)	(11,767,691)
. Other loans	(15,296)	(53,725)	(32,174)	(113,459)
. REPO	(228)	(7,635)	(244)	(736)
Total	(5,432,245)	(15,590,137)	(4,744,786)	(14,913,457)
Net	**2,654,906**	**7,883,895**	**2,411,438**	**7,142,013**

6- Net Income from Fees and Commissions

	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
Fees and commissions income:				
- Fees and commission related to credit and operational	506,094	1,341,285	441,673	1,256,152
- Custody Fees	922	3,917	185	2,044
- Other Fees	80,163	214,041	73,388	166,089
Total	**587,179**	**1,559,243**	**515,246**	**1,424,285**
- Fees and Commissions Expenses:				
- Other fees paid	(133,994)	(339,047)	(80,266)	(230,629)
Total	**(133,994)**	**(339,047)**	**(80,266)**	**(230,629)**
Net	**453,185**	**1,220,196**	**434,980**	**1,193,657**

7- Dividend Income

	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
- Financial Investments: at Fair value through OCI	42,617	64,834	37,926	47,909
- * Associates and Subsidiary companies	-	2,273,129	-	8,514
Total	**42,617**	**2,337,963**	**37,926**	**56,423**

*** Cash dividends from (Egypt Capital Holding Company, Al Masry for Real Estate Investments, and Al Alameya Holding for Development and Financial Investments) resulting from the sale of Tourism Development Company and Sahl Hashish.**

8- Net Trading Income

	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
- Profit (losses) from foreign exchange	202,041	640,228	160,192	441,148
- Profit (losses) on revaluation of forward contracts	5,035	3,075	1,211	(7,313)
- Profit arising from sale of trading investments	18,107	97,536	12,530	54,976
- Profit (Loss) from swap Contract	(89)	(697)	(1,651)	1,337
- Valuation differences of trading investments	(2,105)	(12,796)	7,723	6,476
- Debt instruments for trading investments:	32,294	191,452	53,037	144,944
Total	**255,284**	**918,797**	**233,042**	**641,568**

9- Administrative expenses

	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
Staff Costs				
- Salaries and Wages	(470,861)	(1,389,733)	(370,835)	(1,155,325)
- Social insurance	(16,639)	(49,760)	(14,006)	(41,233)
Pension costs				
- Defined contribution scheme	(11,001)	(33,084)	(10,231)	(30,795)
- Defined benefits scheme	(47,805)	(130,073)	(35,013)	(108,040)
Other Administrative expenses				
- Operations expenses	(156,251)	(650,764)	(113,729)	(297,900)
- Communications expenses	(15,457)	(68,045)	(20,967)	(68,548)
- Business expenses	(32,127)	(261,890)	(29,529)	(281,183)
- Stationary Expenses	(1,887)	(20,395)	(436)	(23,240)
- Service expenses	(283,273)	(924,307)	(232,960)	(745,534)
- Depreciation expenses	(75,760)	(225,996)	(74,852)	(217,677)
Total	**(1,111,060)**	**(3,754,047)**	**(902,558)**	**(2,969,475)**

* **Average monthly total salaries of highest 20 employees For the Period September 30, 2026 was EGP 14,987 thousands**

10- Other operating income (expenses) :	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
- Profit (loss) resulting from revaluation of foreign currency balances of assets and liabilities of monetary nature other than those held for trading or originally classified at fair value through profit and loss	(36,456)	(52,736)	32,821	57,873
- Legal service income	9	30	17	38
- (Charges) release of other provisions	(225,690)	(426,368)	(10,497)	(120,365)
- Gains from the sale of non-current assets held for sale	-	-	-	198,442
- Capital profits	1,925	1,925	-	49
- Profit (Loss) Acquired assets	1,814	(11,038)	11,286	36,739
- Miscellaneous income	43,488	126,911	46,646	128,068
- Miscellaneous expenses	(21,368)	(26,690)	(1,446)	(5,200)
Total	(236,279)	(387,967)	78,827	295,644

11- Impairment (charge) release for credit losses	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
Expected of Credit losses for Loans and overdrafts for customers	(489,884)	(1,424,322)	(177,952)	(330,769)
Expected of Credit losses for Treasury bills	34,412	1,284	41,521	(24,475)
Expected of Credit losses for Treasury Bonds	5,017	11,644	(11,303)	(31,365)
Expected of Credit losses for Loans and overdrafts for Banks	11,470	(18,771)	(3,854)	(6,531)
Expected of Credit losses for Due from banks	10,302	20,948	7,201	16,253
Expected of Credit losses for Corporate Bonds	6	18	(69)	(5)
Expected of Credit losses for Accrued revenues	(2,265)	(1,182)	(955)	391
	(430,942)	(1,410,381)	(145,411)	(376,500)

12- Income Tax expense	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
- Income tax	(782,082)	(2,349,483)	(670,627)	(1,984,879)
Deferred tax	39,975	94,455	120,777	130,530
Total	(742,107)	(2,255,028)	(549,850)	(1,854,349)

Adjustments for calculating effective tax rate	The Period Ended Sep 30,2026	The Period Ended Sep 30,2025
- Accounting profit before tax	6,907,878	3,910,308
- Tax rate	22.5%	22.5%
- Income tax calculated on accounting profit	1,554,272	879,819
- Add / Deduct		
- Non-deducted expenses	1,629,215	672,216
- Tax exemptions	(3,046,181)	(1,114,559)
- Impact of provision	147,066	46,989
- Impact of depreciations	3,097	9,595
- Tax income on P&L	2,255,028	1,304,499
Effective tax rate (including teasury bills and bonds)	32.64%	33.36%

13- Earnings Per Share

	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
- Net profit for the Period	901,813	4,652,849	1,609,818	4,215,627
- Banking system support and development fund	(9,140)	(46,683)	(32,196)	(84,313)
- Board member's bonus	(18,036)	(93,057)	(160,982)	(421,563)
- Staff Profit Sharing	(90,181)	(465,285)	(1,416,640)	(3,709,752)
- Average number of shares	1,360,000	1,360,000	1,010,241	1,010,241
Earnings Per Share	**0.58**	**2.98**	**1.14**	**3.67**

14- Cash and balances with central bank of Egypt

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
- Cash on hand	568,193	463,411
- Due from Central Bank of Egypt (mandatory reserve)	20,015,003	18,844,654
- Less: Expected of Credit losses	(13,466)	(12,643)
Total	**20,569,731**	**19,295,422**
- Fixed bearing balances	6,015,092	5,647,740
- Non- interest bearing balances	14,554,639	13,647,682
	20,569,731	**19,295,422**

* **Balances with the Central Bank of Egypt includes the dollar deposit under the reserve ratio (10%), which is settled on maturity 18 November 2026**

15- Due from banks

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
- Current accounts	60,723	861,902
- Deposits	14,762,703	20,106,451
- Less: Expected of Credit losses	(5,042)	(22,065)
Total	**14,818,384**	**20,946,288**
- Central Bank (other than obligatory resrve)	11,629	7,503
- Local banks	5,341,839	12,204,536
- Foreign banks	9,469,958	8,756,314
- Less: Impairment of Credit losses	(5,042)	(22,065)
Total	**14,818,384**	**20,946,288**
- Non - interest bearing balances	60,723	861,902
- Fixed bearing balances	14,757,661	20,084,386
Total	**14,818,384**	**20,946,288**
- Current Balances	14,818,384	20,946,288

16- Financial Assets at Fair value through P&L

	Sep 30,2026	Dec 31,2025
Debt instruments:	**EGP Thousands**	**EGP Thousands**
- Treasury bonds	5,073	504,855
- Financial investment portfolios managed by others	106,861	119,116
- Treasury bills and other governmental notes at Fair value through P&L	315,951	2,493,386
- Unearned income	(4,299)	(318,353)
Total	**423,586**	**2,799,004**

17- Loans and advances to customers

	Sep 30,2026	Dec 31,2025
	EGP Thousands	**EGP Thousands**
Individual :		
- Overdraft	714,346	526,505
- Credit cards	612,966	411,688
- Personal loans	16,671,222	11,594,587
- Mortgages	1,376,118	1,280,249
Corporate:		
- Overdraft	57,167,322	45,836,044
- Direct loans	19,235,026	17,428,120
- Syndicated loans	9,906,657	9,671,260
Total	**105,683,657**	**86,748,453**
- Less: interest in suspense	(178,738)	(141,051)
- Less: Expected Credit losses	(3,619,766)	(2,434,683)
Net	**101,885,152**	**84,172,719**

Loans and advances for Banks	Sep 30,2026	Dec 31,2025
	EGP Thousands	**EGP Thousands**
- Discounted documents	696,579	757,195
- Loans to Banks	7,029,050	4,347,065
Total	**7,725,629**	**5,104,261**
- Less: Expected Credit losses	(50,638)	(32,929)
Net	**7,674,992**	**5,071,332**

Loans Provisions Analysis for custmers

losses between the beginning and end of the Period as a result of these factors:

	Sep 30,2026			
	Stage 1 months 12 EGP Thousands	Stage 2 Life time EGP Thousands	Stage 3 Life time EGP Thousands	Total EGP Thousands
Balance at the beginning of the Period	440,289	773,003	1,221,391	2,434,683
Expected Credit losses	82,428	311,821	1,030,073	1,424,322
Used Provision during the Period	-	-	(318,054)	(318,054)
Collections from loans previously written-off	64,435	-	-	64,435
Cumulative foreign currencies translation differences	7,888	6,372	118	14,379
Balance at the end of the Period	595,041	1,091,197	1,933,529	3,619,767

Loans Provisions Analysis for banks

losses between the beginning and end of the Period as aresult of these factors:

	Stage 1 months 12 EGP Thousands	Stage 2 Life time EGP Thousands	Stage 3 Life time EGP Thousands	Total EGP Thousands
Balance at the beginning of the Period	-	32,929	-	32,929
Expected Credit losses	-	18,771	-	18,771
Cumulative foreign currencies translation differences	-	(1,062)	-	(1,062)
Balance at the end of the Period	-	50,638	-	50,638

	Dec 31,2025			
	Stage 1 months 12 EGP Thousands	Stage 2 Life time EGP Thousands	Stage 3 Life time EGP Thousands	Total EGP Thousands
Balance at the beginning of the Period	513,127	849,139	1,283,962	2,646,228
Expected Credit losses	(105,397)	(63,626)	570,169	401,146
Used Provision during the Period	-	(5,294)	(628,460)	(633,754)
Collections from loans previously written-off	35,027	-	-	35,027
Cumulative foreign currencies translation differences	(2,468)	(7,215)	(4,280)	(13,964)
Balance at the end of the Year	440,289	773,003	1,221,391	2,434,683

	Stage 1 months 12 EGP Thousands	Stage 2 Life time EGP Thousands	Stage 3 Life time EGP Thousands	Total EGP Thousands
Balance at the beginning of the Period	-	2,608	-	2,608
Expected Credit losses	-	30,519	-	30,519
Cumulative foreign currencies translation differences	-	(198)	-	(198)
Balance at the end of the Year	-	32,929	-	32,929

18- **Drivatives**

Swap contract represent commitments to exchange on set of cash flows for another. These contracts result in the exchange of currencies or rates of return at fixed rate at a variable rate (for Example) or all of that with any exchange contracts of returns and currencies. the actual exchange of contractual amount takes place only in some swap contract, and the bank's credit risk is represented in the potential cost of replacing the swap contracts if the other parties fail to achieve their performance

the risk is monitored on an ongoing basis compared to the fair value and a percentage of the contractual amounts and the existing credit risk control. The bank evaluates other parties using the same methods used in activities lending.

Currency Swap / yield contracts represent commitments to exchange a range of cash flows.These contracts result in currency exchange or rates (Fixed rate with variable (rate, for example) or (all with swap contracts and currencies

The actual exchange of contract amounts is only in certain currency swap contracts. The Bank's credit risk is the potential cost of replacing the swap contracts if the other parties fail to perform their obligations

This risk is monitored on an ongoing basis in comparison to the fair value and by contractual amount, and for credit risk control The Bank evaluates the counterparty using the same techniques used in the lending activities

	Sep 30,2026		Dec 31,2025	
	Assets EGP Thousands	Liabilities EGP Thousands	Assets EGP Thousands	Liabilities EGP Thousands
Spot Contract	500,558	500,496	400,907	400,149
Forward Contract	103,977	103,349	238,356	240,801
Total Assets (Liabilities) Drivatives	691	-	-	1,687

19- Financial Investment

		Sep 30,2026	Dec 31,2025
		EGP Thousands	EGP Thousands
A/19	**Financial Assets at Fair value through OCI :**		
-	Debt instruments-fair value:		
-	Listed in stock market	10,782,203	10,837,912
	NET	**10,782,203**	**10,837,912**
-	Treasury bills and other governmental notes at Fair value through OCI	30,053,808	33,977,597
-	Unearned income	(1,562,313)	(2,374,388)
	NET	**28,491,495**	**31,603,209**
-	**Equity instruments-fair value:**		
-	Certificates of mutual funds issued according to determined percentages	132,235	108,278
-	Unlisted in stock market	869,546	776,962
	(1) Total Financial Assets at Fair value through OCI	**40,275,480**	**43,326,361**
B/19	**Amortized cost investment**		
	Debt instruments at amortized cost:		
-	listed in stock market	32,963,888	22,705,066
-	Less: Expected Credit losses	(59,094)	(56,306)
	(2) Total Amortized cost investment	**32,904,794**	**22,648,760**
	(1+2) Total Financial Investments	**73,180,274**	**65,975,121**
-	Current balances	72,310,728	65,198,159
-	Non-current balances	869,546	776,962
		73,180,274	**65,975,121**
-	Fixed interest debt instruments	70,929,414	63,439,101
-	Variable interest debt instruments	1,249,078	1,650,780
		72,178,493	**65,089,881**

* The Bank reclassified debt instruments government bonds from financial investment at Fair value through OCI to Amortized cost investment , as bank has the ability & intension to keep it till maturity date , The value of the bonds on the date of listing (outstanding on September 30, 2026) Amounted to 157,205 thousand

The following table shows book value & fair value as at 30 September 2026 for reclassified government bonds:

	Book Value	Fair Value
Government Bonds	**157,205**	**144,662**

The fair value that would have been recognized in equity gains if government bonds had not been reclassified amount of 12,543 Thousands EGP

EGP Thousands

	Financial investment at Fair value through OCI	Financial investment Amortized cost	Total
The balance after Adjasment at 1 Jan 2025	27,801,418	14,751,557	42,552,976
Additions	13,967,585	8,580,039	22,547,624
Deductions (selling-redemptions)	(6,779,902)	(1,704.211)	(8,484.113)
Foreign Exchange revaluation differences	216,499	851,532	1,068,031
Profit (loss) from change in fair value	125,342	3,209	128,551
amortization for Discount and premium	7,911	122,485	130,396
Expected Credit losses	-	44,149	44,149
Ending balance at 31 Dec 2025	**35,338,853**	**22,648,760**	**57,987,613**
Treasury bills and other governmental notes at Fair value through OCI	**9,127,341**	-	**9,127,341**
The change in Unearned income	(1,139,833)	-	(1,139,833)
Begining balance at 1 Jan 2026	**43,326,361**	**22,648,760**	**65,975,121**
Additions	3,196,921	11,357,732	14,554,653
Deductions (selling-redemptions)	(3,177,726)	(1,583,117)	(4,760,843)
Foreign Exchange revaluation differences	45,508	461,043	506,552
Profit (loss) from change in fair value	7,175	(599)	6,577
amortization for Discount and premium	(11,046)	23,763	12,717
Expected Credit losses	-	(2,788)	(2,788)
Ending balance	**43,387,193**	**32,904,794**	**76,291,988**
Net change in Treasury bills and other governmental notes at Fair value through OCI	(3,923,789)	-	(3,923,789)
The change in Unearned income	812,075	-	812,075
Ending balance at 30 Sep 2026	**40,275,479**	**32,904,794**	**73,180,274**

Treasury bills and other governmental notes at Fair value through OCI	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Represented in:		
- 91 days Maturity	10,301,898	3,207,500
- 182 days Maturity	11,768,293	4,870,800
- 273 days Maturity	8,046,152	8,425,625
- 364 days Maturity	-	17,455,005
Total	**30,116,342**	33,958,930
- Unearned income	(1,562,313)	(2,374,388)
Total	**28,554,029**	**31,584,542**
- Profit (loss) from change in fair value	(62,534)	18,667
Total	**28,491,495**	**31,603,209**

Within the item of treasury bills amount 18,575 EGP thousands owed to the Central Bank of Egypt As of 30 September 2026

Profit (losses) from financial investment

	Three Months Ended Sep 30,2026 EGP Thousands	The Period Ended Sep 30,2026 EGP Thousands	Three Months Ended Sep 30,2025 EGP Thousands	The Period Ended Sep 30,2025 EGP Thousands
Profit from selling treasury bills	1,406	26,862	11	9,518
Profit from selling treasury bonds	14,805	72,559	11,413	77,126
Total	**16,211**	**99,421**	**11,424**	**86,644**

20- Financial investment in subsidiaries and associated companies

a Participations in subsidiaries companies' capital	Sep 30,2026 EGP Thousands	%	Dec 31,2025 EGP Thousands	%
Egypt capital holding company	410,979	100.00	410,979	100.00
The international holding for financial investments	5,000	99.99	5,000	99.99
BETA Financial holding	14,999	99.99	14,999	99.99
Egyptian Company For Real Estate	11,850	39.50	11,850	39.50
A BETA for real estate investment	99	39.50	99	39.50
EFS Financial Solutions	170,279	85.14	170,279	85.14
EGYPT CAPITAL FOR REAL ESTATE	3	0.05	3	0.05
Total	**613,207**		**613,207**	

* Companies that the bank own's directly / indirectly have the ability to control their financial and operational policies and the existence and impact of future voting rights that can be exercised or transferred at the present time is taken into account when assessing whether the bank has the ability to control subsidaries

Financial information's about subsidiaries companies' as at June 30, 2026

	Total assets	Total liabilities excluding equity	Net profit before Tax	Net income
Egypt capital holding company	1,915,328	336,325	1,459,453	1,131,651
The international holding for financial investments	825,028	24,670	744,146	721,904
BETA Financial holding	32,337	184	2,762	2,198
Egyptian company for real estate	2,115,028	409,352	1,794,232	1,389,491
A BETA for real estate investment	51,064	317	4,680	3,681
EGYPT CAPITAL FOR REAL ESTATE	20,910	160	7,574	7,317
EFS Financial Solutions	1,284,893	1,016,036	14,713	10,183

Financial information's about subsidiaries companies' as at Dec 31, 2025

	Total assets	Total liabilities excluding equity	Net profit before Tax for 12 Months	Net income for 12 Months
Egypt capital holding company	1,611,858	1,163,760	35,388	25,312
The international holding for financial investments	84,934	6,302	48,600	46,857
BETA Financial holding	30,069	622	5,536	4,481
Egyptian company for real estate	1,520,942	1,204,778	39,822	31,004
A BETA for real estate investment	49,057	1,991	8,511	6,595
Egyptian Tourism Development Company	512,901	131,847	39,851	35,709
EGYPT CAPITAL FOR REAL ESTATE	13,558	125	2,657	2,309
The tourism investment company in Sahl Hashish	374,464	45,150	145,740	113,373
EFS Financial Solutions	1,788,527	1,521,931	70,008	55,224

22- Intangible assets

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Net book value at the beginning of the Period	651,670	565,936
Additions during the Period	71,973	86,860
Deductions	-	(1,126)
Net book value at the end of the Period	**723,644**	**651,670**
Accumulated depreciation at the beginning of the Period	522,808	382,467
Amortization expense	89,572	140,341
Accumulated depreciation at the end of the Period	**612,380**	**522,808**
Net intangible assets at the end of the Period	**111,264**	**128,863**

23- Other Assets

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Accrued revenues*	3,220,271	2,566,015
Prepaid expenses	653,268	369,222
Advances for purchase of fixed assets	1,861,238	1,731,714
Acquired assets (Net)*	2,338,165	1,767,540
Insurances and trusts	17,483	15,136
Suspense assets	719,099	368,484
Total	**8,809,525**	**6,818,111**
Less: Expected Credit losses	(9,394)	(8,117)
NET	**8,800,131**	**6,809,994**

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Accrued income for medium term loans	775,735	675,123
Accrued income for due from banks	124,452	123,099
Accrued income for financial investments	2,320,084	1,767,793
Total	**3,220,271**	**2,566,015**
Less: Expected Credit losses	(9,394)	(8,117)
NET	**3,210,877**	**2,557,898**

* The assets whose ownership has devolved to the bank in settlement of debts are proven at the value at which they were transferred to the bank, which is represented in the value of the debts that the bank management decided to waive in exchange for these assets. In the event that there is objective evidence of the occurrence of impairment losses in the value of these assets at a date subsequent to the transition, then the value of the loss is measured for each asset Separate Interimly by the difference between the book value of the asset and its net selling value or the present value of future cash flows estimated from the use of the asset and discounted at the current market rate for similar assets, whichever is higher. The book value of the asset is reduced through the use of an impairment account and the recognition of the value of the loss in the income statement under the item "other operating income (expenses)". If the impairment loss decreases in any subsequent Period, and that decrease can be linked objectively to an event that occurred after the impairment loss was recognized, then the previously recognized impairment loss is returned to the income statement, provided that this response does not result in an asset value exceeding the value that was previously recognized. It would have been possible for the asset to reach it if these impairment losses had not been recognized, provided that the disposal of these assets is taken into account within the time Period specified in accordance with the provisions of the law. And if these assets are not disposed of within the specified Period in accordance with Law No. 194 of 2020, the general bank risk reserve is reinforced by the equivalent of 10% of the value of these assets annually. Under "other operating income (expenses).

24- FIXED ASSETS (NET)

EGP Thousands

	Land	Premises	Computers	Vehicles	Fixture and improvements	Equipment	Furniture	Others	Total
Cost at the beginning of the Period	152,740	618,171	534,203	40,774	624,209	70,275	44,537	13,724	2,098,632
Additions during the Period	-	33,609	36,635	9,900	196,100	9,316	6,158	2,178	293,895
Disposals during the Period	-	-	(209)	(1,206)	-	-	-	-	(1,416)
Cost at the end of the Period (1)	152,740	651,780	570,628	49,468	820,309	79,591	50,695	15,902	2,391,112
Accumulated depreciation at the beginning of the Period	-	130,660	359,103	17,241	442,130	31,931	24,511	4,062	1,009,637
Depreciation charged for the Period	-	11,874	78,503	5,523	31,564	5,189	3,366	404	136,424
Accumulated depreciation for disposals	-	-	(209)	(1,206)	-	-	-	-	(1,416)
Accumulated depreciation at the end of the Period (2)	-	142,534	437,397	21,558	473,694	37,120	27,877	4,466	1,144,646
Net book value at the end of the Period (1-2)	152,740	509,246	133,231	27,910	346,615	42,471	22,817	11,437	1,246,466
Net book value at the beginning of the Period	152,740	487,511	175,100	23,533	182,079	38,344	20,026	9,662	1,088,994

* Fixed assets include assets that have not been registered under the name of the bank in the amount of 77,628 Thousand Egyptian pound (Before Depreciation)

25- Investment property

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Book value at the beginning of the Period	**3,369**	**3,369**
Book value at the end of the Period	**3,369**	**3,369**
Accumulated depreciation at the beginning of the Period	**2,045**	**1,995**
Depreciation	37	50
Accumulated depreciation at the end of the Period	**2,082**	**2,045**
Net book value at the end of the Period	**1,287**	**1,324**

26- Deferred Tax Assets

Deferred income tax was calculated based on the deferred tax differences according to the liability method using an effective tax rate for the current fiscal Period. Deferred tax assets resulting from carried forward tax losses shall not be recognized unless future taxable profits, through which carried forward taxable losses can be utilized, are likely to be proven. Clearing between deferred tax assets and liabilities is made in case of there is a legal justification for Offsetting between current tax on assets and liabilities and also when deferred income tax belong to the same tax authority, the following table represents deferred tax assets and liabilities :

	Deferred Tax Assets		Deferred Tax liabilities	
	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Deferred tax – other provisions	269,229	178,076	-	-
Tax effect of the difference between accounting depreciation and tax depreciation	12,421	9,118	-	-
Deferred Taxes - fair value reserve of financial investments through OCI	-	-	133,946	154,473
Total Deferred Tax (Asset-Liabilitie)	**281,649**	**187,194**	**133,946**	**154,473**
Net Deferred Tax	**147,703**	**32,722**	-	

	Deferred Tax Assets		Deferred Tax liabilities	
	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
The beginning of the Period	187,194	4,393	154,473	115,288
Additions during the Period	94,455	182,801	-	39,185
Disposals during the Period	-	-	20,526	-
The Ending balance	**281,649**	**187,194**	**133,946**	**154,473**

27- Due to banks

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Current accounts	747,695	41,151
Deposits	27,434,554	31,768,590
	28,182,249	**31,809,741**
Local banks	25,961,974	29,554,774
Foreign banks	2,220,275	2,254,967
	28,182,249	**31,809,741**
Non - interest bearing balances	747,695	41,151
Fixed bearing balances	27,434,554	31,768,590
	28,182,249	**31,809,741**
Current Balances	28,182,249	31,809,741
	28,182,249	**31,809,741**

28- Repruchase agreement - Sale treasury bills

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Repruchase agreement - Sale treasury bills	15,541	17,344
	15,541	**17,344**

29- Customers Deposits

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Demand Deposits	76,444,874	65,803,410
Time Deposits	71,535,178	62,105,296
certificates of deposit	14,122,558	13,262,375
Saving deposits	3,392,503	1,621,390
Other Deposits	2,929,147	2,969,117
Total	**168,424,260**	**145,761,587**
Retail Deposits	27,201,728	21,398,703
Corporate Deposits	141,222,532	124,362,885
Total	**168,424,260**	**145,761,587**
Current balances	82,766,524	70,393,917
Non-current balances	85,657,736	75,367,671
Total	**168,424,260**	**145,761,587**

30- Other loans

	Maturity date	% Rate	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Agricultural Sector Development Program (ADP)	Feb11,2029	6.43%	64,850	181,768
management of the National Bank of Egypt	Oct 16,2029	1.75%	9,191	12,119
Green for growth fund	June 15,2026	0.00%	0	89,771
Sanad fund	Jan 8,2030	5.97%	519,887	510,763
European Bank for Reconstruction and Development	Feb 21,2027	6.16%	259,944	715,068
Total			**853,871**	**1,509,489**
Current Balances			259,944	271,539
Non-current Balances			593,928	1,237,950
Total			**853,871**	**1,509,489**

31- Other liabilities

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
Accrued Interest	543,196	591,804
Prepaid Revenues	196,125	227,883
Accrued Expenses	379,597	439,262
Accrued Taxes and Insurances	133,461	33,871
Suspense assets	1,852,583	1,785,059
Total	**3,104,962**	**3,077,880**

32- Other Provisions

Sep 30,2026	Balance at the beginning of the Period	Charges during the Period	Foreign currencies revaluation differences	Release (charge)Provisions no longer required	Provision used during the Period	Balance at the end of the Period
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Provision for claims (Taxs)	59,347	8,335	-	-	(14,249)	**53,433**
Provision for legal claims	4,867	376	321	-	-	**5,565**
Provision for contingent liabilities-Stage 1	170,197	284,508	5,010	(238,441)	-	**221,273**
Provision for contingent liabilities-Stage 2	62,300	338,943	292	(5,314)	-	**396,221**
Provision for contingent liabilities-Stage 3	2,280	2,983	-	-	-	**5,263**
Provision for Commitment -Stage 1	310,192	49,182	-	(21,598)	-	**337,776**
Provision for Commitment -Stage 2	74,830	56,997	3,028	(52,760)	-	**82,095**
Provision for Commitment -Stage 3	7,865	3,235	-	(78)	-	**11,022**
Total	**691,878**	**744,559**	**8,652**	**(318,191)**	**(14,249)**	**1,112,648**

Dec 31,2025	Balance at the beginning of the Period	Charges during the Period	Foreign currencies revaluation differences	Release (charge)Provisions no longer required	Provision used during the Period	Balance at the end of the Period
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Provision for claims (Taxs)	45,726	23,000	-	-	(9,378)	**59,348**
Provision for legal claims	9,335	3,470	34	(7,972)	-	**4,867**
Provision for contingent liabilities-Stage 1	140,403	104,748	(677)	(74,278)	-	**170,197**
Provision for contingent liabilities-Stage 2	29,123	43,932	(109)	(10,646)	-	**62,301**
Provision for contingent liabilities-Stage 3	2,110	986	-	(815)	-	**2,280**
Provision for Commitment -Stage 1	183,934	138,308	-	(12,050)	-	**310,193**
Provision for Commitment -Stage 2	62,859	58,459	1,643	(48,131)	-	**74,830**
Provision for Commitment -Stage 3	2,204	5,660	-	-	-	**7,863**
Total	**475,693**	**378,564**	**891**	**(153,892)**	**(9,378)**	**691,878**

- A provision for contingent liabilities includes indirect contingent liabilities
- Other provisions are reviewed in the financial position date and adjusted when necessary to show the best estimate

33- Capital and Reserves

33.1 Capital

- The authorized capital amounted to LE. 20,000,000,000. The issued and paid up capital amounted to LE 13,600,000,000 as of September 30, 2026, distributed over 1,360,000,000 common shares with a par value of EGP 10 each, and the shareholders structure as following:

Shareholders	No. of shares	%	Paidup capital
National investment bank	554,186,817	40.75%	5,541,868,170
Banque de misr	314,679,781	23.14%	3,146,797,810
National bank of Egypt	269,270,537	19.80%	2,692,705,370
Others	221,862,865	16.31%	2,218,628,650
	1,360,000,000	**100%**	**13,600,000,000**

- The bank was established in 1983 and paid up capital amounted to 50 Million pounds
- On January 19, 1988, the General Assembly agreed to increase the capital by an amount of 7.5 million pounds
- On December 30, 1991, the General Assembly agreed to increase the capital by 11.5 million pounds
- On May 16, 1996, the General Assembly agreed to increase the capital by an amount of 181 million pounds
- On January 20, 2002, the General Assembly agreed to increase the capital by 250 million pounds
- On September 29, 2003, the General Assembly agreed to increase the capital by 100 million pounds
- Board of Directors Decision No. 8 of 2006 dated September 12, 2006 to increase the capital by 200 million pounds
- Board of Directors Decision No. 18 of 2007 dated December 17, 2007 to increase the capital by 200 million pounds
- On September 23, 2008 the General Assembly agreed to increase the capital by 200 million pounds
- September 29, 2010, the General Assembly agreed to increase the capital by 240 million pounds
- On April 27, 2017, the General Assembly agreed to increase the capital by 288 million pounds
- On April 3, 2018, the General Assembly agreed to increase the capital by 1,000 million pounds
- On Feb 28 2021, the General Assembly agreed to increase the capital by 545.6 million pounds
- On Feb 6,2022 The General Assembly agreed to increase the capital by an amount of 2000 million pounds cash was noted in the investment newspaper on August 17, 2022
- On October 25,2022 The General Assembly agreed to distribute 327 million egyptian pound free shares
- On March 30,2023 the General Assembly approved the distribution of 840 million pounds as free shares distribution
- On October 25, 2022, the General Assembly agreed to increase the capital by 1,000 million pounds
- On March 27,2024 the General Assembly approved the distribution of 2,456 million pounds as free shares distribution
- On March 23,2025 the General Assembly approved the distribution of 3,703 million pounds as free shares distribution

On March 30,2026 the General Assembly approved the distribution of 4,400 million pounds as free shares distribution

33.2 Reserves

- Reserves on September 30,2026 represented in the following

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
- General banking risk reserve	910	910
- Legal reserve	2,073,528	1,473,150
- General reserve	172,517	172,517
- Reserve for financial assets at fair value through OCI	595,318	686,546
- Deferred Taxes fair value differences resulting from the evaluation of financial assets at fair value through OCI in foreign currencies	(133,946)	(154,473)
- Expected credit losses for debt instruments at fair value through OCI	59,755	67,905
- Special reserve	22,440	22,440
- Capital reserve	200,460	198,440
Total	**2,990,981**	**2,467,436**

1- General bank risk reserve

It represents the increase in the provisions calculated according to creditworthiness principles over the provision for impairment in accordance with the instructions of the Central Bank of Egypt issued on February 26, 2019 regarding the requirements for applying the IFRS9 standard, in addition to the remainder of the impact of the application of IFRS9 where the balance of the general banking risk reserve, IFRS9 reserve and the credit reserve were merged The largest part of this reserve was used to offset expected credit losses upon the initial application of the international standard (1 July 2019)

2- Banking risk reserve - acquired assets

If the assets acquired by the Bank are not disposed of in accordance with the provisions of Article 60 of Law 88 of 2003 the general bank risk reserve shall be increased by 10% of the value of these assets annually during the Period of retention by the Bank

3- Legal reserve

In accordance with the Bank's Articles of Association, an amount equal to 10% of the profits shall be deducted annually to form the statutory reserve. The General Assembly may stop this deduction when the reserve total equals 50% of the issued capital of the Bank

4- Fair value reserve - at Fair value through OCI

Represents revaluation differences arising from changes in the fair value of financial investments available for sale

5- Capital reserve

Representing the Profit sale of fixed assets

	Sep 30,2026 EGP Thousands	Dec 31,2025 EGP Thousands
A - General banking risk reserve		
Beginning balance	910	910
the balance after Adjusment	910	**910**
Ending balance	**910**	**910**
B - Legal reserve		
Beginning balance	1,473,150	955,499
Transferred from retained earnings	600,378	517,651
Ending balance	**2,073,528**	**1,473,150**
C – General reserve		
Beginning balance	172,517	172,517
Ending balance	**172,517**	**172,517**
D - Special reserve		
Beginning balance	22,440	22,440
the balance after Adjasment	**22,440**	**22,440**
Ending balance	**22,440**	**22,440**
E - Capital reserve		
Beginning balance	198,440	198,440
Strengthening to capital reserve	2,019	-
Ending balance	**200,460**	**198,440**
F - Fair value reserve - financial assets at through OCI		
Beginning balance	599,979	554,919
the balance after Adjasment	**599,979**	**554,919**
Net change in fair value	(91,229)	174,155
Deffered Tax -Fair value differncies for financial assets through OCI in foreign currncies	20,526	(39,185)
Expected credit losses for debt instruments at fair value through OCI	(8,150)	(89,909)
Ending balance	**521,127**	**599,979**
Total reserves at the end of the Period	**2,990,981**	**2,467,438**
G- Retained earnings		
Beginning balance	7,997,948	6,886,389
Net profit for the Period	4,652,849	6,005,801
Previous Period dividends	(5,275,492)	(4,376,588)
Transferred to reserves	(586,949)	(517,651)
Ending balance	**6,788,356**	**7,997,948**

34- Shareholders' Dividends

Dividends are recognized when the general assembly of shareholders approves them. Dividends include the Employees' profit share and the board of directors' remuneration by deducting from the retained earnings about the end of the current Period

35- Cash and cash equivalent

For the purpose of presenting the cash flow statement, cash and cash equivalents include the following balances maturing within less than 3 months from the date of acquisition

	Sep 30,2026	Sep 30,2025
	EGP Thousands	EGP Thousands
Cash and due from central bank of Egypt	568,193	654,566
Due from banks	13,497,715	30,830,994
Treasury bills and other governmental notes	10,608,748	73,275
	24,674,656	**31,558,835**

36- Contingent liabilities and commitments

(A) Legal claims

There are a number of existing cases filed against the bank in 30 September 2026 and provision has been made for some of them and no provision has been made for certain cases as no losses are expected

(B) Capital commitments

The capital commitments for the financial investment reached on the date of financial position 1,904,973 thousands as follows:

	Investment value	Paid	Remaining
Financial assets at fair value through OCI	2,239,868	1,329,166	910,702
Fixed asset capital Commitment	-	-	822,553
Total	**2,239,868**	**1,329,166**	**1,733,255**

(B)/2 Commitment for operating leases

The total non-cancellable minimum operating leasespayment are as follows:

	Sep 30,2026	Dec 31,2025
	EGP Thousands	EGP Thousands
Not more than one Period	876	746
More than five Periods	170,842	196,112
Total	**171,718**	**196,858**

(C) Loans, facilities and guarantees commitments

	Sep 30,2026	Dec 31,2025
	EGP Thousands	EGP Thousands
Letter of guarantee	23,078,561	20,634,034
Letter of Credit (Import)	9,562,882	9,810,768
Letters of credit (Export-confirmed)	7,995,357	1,315,899
Shipping documents (Export)	4,207,858	1,739,248
Less : Cash cover	(10,020,549)	(9,681,265)
Net	**34,824,109**	**23,818,684**
Irrevocable commitments to loans and credit facilities	5,333,193	4,773,885
Total	**40,157,302**	**28,592,569**

37- Related party transactions

A number of Banking transactions are entered into with related parties in the normal course of business. These include loans, deposits, and foreign currency transactions

Related party transactions are represented as follows:

(A) Subsidiary Companies:

- Assets:	Sep 30,2026	Dec 31,2025
	EGP Thousands	EGP Thousands
Loans and advances to customers	251,167	284,922

- Liabilities:	Sep 30,2026	Dec 31,2025
	EGP Thousands	EGP Thousands
Customers' deposits	1,695,845	2,478,082

(B) Shareholders:

	Sep 30,2026	Dec 31,2025
	EGP Thousands	EGP Thousands
Assets:		
Due from banks	5,322,129	11,478,143
Liabilities:		
Due to banks	1,472,580	3,385,775
Customers' deposits	5,301,365	2,140,167

(C) Board of directors benefits:

	Sep 30,2026	Sep 30,2025
	EGP Thousands	EGP Thousands
Wages and short term benefits	235,424	174,892

38. Tax status

- **Corporate income Tax.**

- The beginning of the years till 2020.

Tax Inspections done and pay all tax due.

Years 2021-2022

Tax inspection done and all inspection tax due is paid, and being settled with collection department of the tax authority.

Years 2023-2025

The bank submits the annual tax return on legal deadline and pay any tax due .

- **Stamp Taxes**

- The beginning of the years till 2022

Tax Inspections done and pay any tax due.

- 2023-2025 years

The bank submits the quarter tax return on legal deadline and pay any tax due.

- **Salaries tax**

- The beginning of the years till 2023

Tax Inspections done and pay any tax due.

- 2024-2025 years

The bank submits the tax returns on legal deadline and pay any tax due.
The bank also submits the monthly calculation form, the quarterly form (4-salary form), and the annual settlement form (6-salary form) within the legal deadlines.

- **Real Estate Tax**

The Bank pays the real estate taxes due on all its assets on the legal dates whenever it received.

* The bank submits tax returns on a regular basis and on the scheduled dates in accordance with the Unified Tax Procedures Law No. 206 of 2020.

39. Mutual Funds

	Export Development Bank of Egypt first mutual fund (The Expert fund)	Export Development Bank of Egypt Fund -The Second - The Monetary	Export Development Bank of Egypt Fund - The Third - Fixed Income Instruments
law	the capital market law No. 95 for the year 1992	the capital market law No. 95 for the year 1992	the capital market law No. 95 for the year 1992
company	Azimut for funds and securities portfolios management	Azimut for funds and securities portfolios management	Prime Investments Asset Management
No. of certificates at foundation	1,000,000	2,867,466	612,501
No of certificates were allocated to the bank	50,000	143,400	50,000
nominal value	33.33	100	100
The number of the outstanding certificates on the date of balance sheet	112,597	804,519	62,690
the number of owned certificates by the bank	79,191	39,440	50,000
The Bank percentage from total no. of certificates	70.33%	4.90%	79.76%
The redemption value per certificate as of 30 September, 2026	654.09	966.3651	846.4785
fees and commission income/other fees collected as of 30 September, 2026	606.8 thousand	2,145.3 thousand	185.1 thousand

40. Comparative figures

- Some comparative figures have been reclassified to conform to the current Period financial presentation.

41.Subsequent events:

• The Securities Listing Committee of the Egyptian Exchange decided to approve the increase of the bank's authorized capital from 20 billion EGP to 40 billion EGP and also to register the shares of the issued and paid-up capital increase (bonus shares) from 13.6 billion EGP to 18 billion EGP, for shareholders holding the stock until the end of the trading session on October 6, 2026. The bank's shares after the bonus increase will be listed in the database starting from the beginning of the trading session on October 7, 2026.