Performance Monitoring Report

Egyptian Bank for Export Development

As of Quarter "3" for the fiscal year 2026

(Separate)

Introduction:

The Chief Executive Officer & Managing Director has the honor to submit a follow-up report on the performance for the Third quarter of the fiscal year 2026.

This report will address the following topics:

1. The major changes to the statement of financial position and the income statement.
2. The statement of the bank's financial position on 30/09/2026 compared to the one achieved on 31/12/2025 and the budget on 30/09/2026.
3. The income statement for the period from (1/1/2026 to 30/09/2026) compared to the achieved for the period (From 1/1/2025 to 30/09/2025) and the budget as of 30/09/2026.
4. Financial indicators.

Best Regards,

Mohamed Fatouh Emam
Head of Financial Control Group

Dr. Ahmed Mohamed Galal
Chief Executive Officer & Managing Director

(1) The major changes to the statement of financial position and the income statement.

- The bank's total assets on 30/09/2026 amounted to 229,5 billion EGP compared to 206,9 billion EGP on 31/12/2025, an increase of 22,6 billion EGP at a percentage of 11%, an increase vs. budget amount by of 7,2 billion EGP, at a percentage of 3%.

- The Balance of the net portfolio of loans and facilities to customers and banks on 3/09/2026 amounted to 109,6 billion EGP, an Increase from what was achieved on 31/12/2025 by 20,3 billion EGP, at a percentage of 23%, and an increase vs. budget amount by 11,6 billion EGP and percentage of 12%.

- The Balance of customers' deposits on 30/09/2026 amounted to168,4 billion EGP, an increase by 22,7 billion EGP vs. 31/12/2025, at a percentage of 16% and an increase vs. the budget amount of 7,5 billion EGP and at percentage of 5%.

- The net profit for the period (from 1/1/2026 to 30/09/2026) amounted by EGP 4,7 billion an increase vs. the net profits achieved in the previous year for the same period (from 1/1/2025 to 30/09/2025) by 437 million EGP, at a percentage of 10%, as the profits of the previous year for the same period amounted of 4,2 billion EGP. On the other hand vs. Budget the net profit Decreased by EGP 883 million, at a percentage of -16%.

- It is worth noting that the increase in net profit is due to:
  - Increase in the net interest income for the period from (1/1/2026 to 30/9/2026) compared to the achieved for the period (From 1/1/2025 to 30/9/2025) by EGP 742 million at a percentage of 10%.
  - The NII of the third quarter of 2026 is impacted with many factors:
  - Increase in the average of usages and sources of funds from customers and due to banks, which had a positive impact on NII. The increase in the sources of funds is used in high earning assets as customers loans and government bonds.
  - Decline in the lending and discount rate announced by the Central Bank during the years 2025/2026 at a rate of 8.25%, and this impact the net interest margin.
    - April 2025 -2.25%
    - May 2025 -1%
    - August 2025 -2%
    - October 2025 -1%
    - December 2025 -1%
    - February 2026 -1%

- The corporate loan portfolio is linked to the lending and discount rates and affected immediately by any changes made by the central bank. meanwhile, customer deposits are influenced according to the maturity of the deposits and certificates, considering that some current accounts are not affected by the full value of changes in interest rates
- Increase in net interest income due to the increase in the average size of loans as well as treasury investments.
- Increase in net trading revenue due to higher profits from foreign currency transactions. Moreover, increase in profits from trading investments.
- Increase in Banks profit from dividends received from investments, amounted to 2,3 billion EGP.

- The capital adequacy ratio on 30/09/2026 recorded 17.42%, compared to 17.2% on 31/12/2025 (Minimum. 12.5%).

  It is worth mentioning that the impact of exchange rate is very minor on the items of the financial position and, consequently, the items of the income statement, where exchange rate was as follows.
  - 31/12/2025 -- 47.67EGP / $
  - 30/09/2025 – 51.98 EGP/$

- The loan-to-deposit ratio reached 67% on 30/09/2026 compared to 63.0% on 31/12/2025.

- The coverage rate for non-performing loans on 30/09/2026 reached 124.6% compared to 117.5% on 31/12/2025

- The non-performing loans in total loans portfolio 2.8% on 30/09/2026 compared to 2.4% on 31/12/2025.

1- Balance Sheet as of 30/09/2026

(amount in EGP thousand)

Item	Actual 30-Sep-26	Budget 30-Sep-26	Actual 31-Dec-25	Change from Budget	Change from 31-Dec-25
Assets					
Cash and due from Central Bank of Egypt	20,569,731	19,292,785	19,295,422	1,276,945	1,274,309
Due from banks	14,818,384	19,724,725	20,946,288	(4,906,341)	(6,127,904)
Financial Assets at Fair value through P&L	423,586	114,500	2,799,004	309,086	(2,375,418)
Loans and advances to customers & banks	109,560,144	97,934,843	89,244,051	11,625,301	20,316,093
Financial Investments:					
Financial Assets at Fair value through OCI	40,275,480	52,684,143	43,326,361	(12,408,664)	(3,050,882)
Financial Assets at Amortized Cost	32,904,794	21,507,156	22,648,760	11,397,638	10,256,034
Investments in subsidiaries and associated	613,207	613,207	613,207	0	0
Intangible assets	111,264	177,700	128,863	(66,436)	(17,598)
Other assets	8,800,131	8,657,982	6,809,994	142,149	1,990,137
Fixed assets	1,246,466	1,561,097	1,088,994	(314,632)	157,472
Investment property	1,287	1,287	1,324	(0)	(37)
defferred tax	147,703	20,253	32,722	127,450	114,981
Total Assets	**229,472,868**	**222,289,679**	**206,934,990**	**7,183,189**	**22,537,877**
Liabilities and shareholders' equity					
Liabilities					
Due to banks	28,182,249	26,569,932	31,809,741	1,612,317	(3,627,492)
Repruchase agreement - Sale treasury bills	15,541	17,694	17,344	(2,153)	(1,803)
Customers' deposits	168,424,260	160,960,642	145,761,587	7,463,618	22,662,672
Financial Derivatives	0	0	1,687	0	(1,687)
Other loans	853,871	950,104	1,509,489	(96,233)	(655,618)
Other liabilities	3,104,962	4,502,721	3,077,880	(1,397,759)	27,082
Other provisions	1,112,648	732,684	691,878	379,965	420,770
Total liabilities	**201,693,531**	**193,733,777**	**182,869,606**	**7,959,754**	**18,823,924**
Shareholders' equity					
Paid up capital	13,600,000	13,600,000	13,600,000	0	0
Amounts paid under the capital increase account	4,400,000	0	0	4,400,000	4,400,000
Reserves	2,990,981	3,082,398	2,467,436	(91,417)	523,545
Retained Earnings	6,788,356	11,873,504	7,997,948	(5,085,147)	(1,209,592)
Total shareholders' equity	**27,779,337**	**28,555,902**	**24,065,384**	**(776,565)**	**3,713,953**
Total liabilities and shareholders' equity	**229,472,868**	**222,289,679**	**206,934,990**	**7,183,189**	**22,537,877**

2- Income Statement for the period from 1/1/2026 to 30/09/2026

(amount in EGP thousand)

Item	Actual 30-Sep-26	Budget 30-Sep-26	Actual 30-Sep-25	Change from Budget	Change from 30-Sep-25
Interest and similar income	23,474,032	21,909,938	22,055,469	1,564,094	1,418,563
Interest Expense & similar expenses	(15,590,137)	(13,637,158)	(14,913,456)	(1,952,979)	(676,681)
Net Interest Income	**7,883,896**	**8,272,780**	**7,142,013**	**(388,885)**	**741,883**
Fees and commissions Income	1,559,243	1,623,064	1,424,286	(63,820)	134,957
Fees and commissions Expenses	(339,047)	(244,154)	(230,629)	(94,893)	(108,418)
Net income from fees & commissions	**1,220,196**	**1,378,909**	**1,193,657**	**(158,713)**	**26,538**
Dividends Income	2,337,963	2,143,004	56,423	194,959	2,281,540
Net Trading Income	918,797	638,595	641,569	280,202	277,228
Profit (Loss) from Financial Investments	99,421	72,000	86,644	27,421	12,777
Impairment of credit losses	(1,410,381)	(828,386)	(376,500)	(581,995)	(1,033,881)
Administrative expenses	(3,754,047)	(3,872,658)	(2,969,474)	118,611	(784,573)
Other operating income (expense)	(387,967)	78,152	295,644	(466,119)	(683,611)
Net profit before Tax	**6,907,878**	**7,832,396**	**6,069,976**	**(974,518)**	**837,901**
Income Tax	(2,349,483)	(2,345,505)	(1,984,879)	(3,978)	(364,604)
Deferred tax	94,455	(874)	130,530	95,329	(36,075)
Net profit for the period	**4,652,850**	**5,536,017**	**4,215,627**	**(883,167)**	**437,223**

- **Statement of the major items of the financial position on 30/09/2026**

1- Loans and Overdrafts from customers and banks (Net of Provisions)

(amount in EGP thousand)

Item	Actual 30-Sep-26	Actual 31-Dec-25	Change from 31-Dec-25
Individual			
Overdraft	714,346	526,505	187,841
Credit cards	612,966	411,688	201,278
Personal loans	16,671,222	11,594,587	5,076,636
Mortgages	1,376,118	1,280,249	95,869
Corporate			
Overdraft	57,167,322	45,836,044	11,331,278
Direct loans	19,235,026	17,428,120	1,806,906
Syndicated loans	9,906,657	9,671,260	235,396
loans to banks			2,681,985
loans to banks	7,029,050	4,347,065	(60,616)
discounted documents	696,579	757,195	(60,616)
Gross loans to customers & banks	**113,409,286**	**91,852,714**	**21,556,572**
Less: interest in suspense	(178,738)	(141,051)	(37,687)
Less: Expected Credit losses	(3,670,404)	(2,467,613)	(1,202,792)
Net loans to customers & banks	**109,560,144**	**89,244,051**	**20,316,093**

2- Customers' Deposits

Below is an analysis of customer deposit portfolio by product

(amount in EGP thousand)

Item	Actual 30-Sep-26	Actual 31-Dec-25	Change from 31-Dec-25
Demand Deposits	76,444,874	65,803,410	10,641,464
Time Deposits	71,535,178	62,105,296	9,429,882
Saving deposits and certificates of deposit	17,515,061	14,883,765	2,631,297
Other Deposits	2,929,147	2,969,117	(39,970)
Total customers' deposits	**168,424,260**	**145,761,587**	**22,662,672**

Analysis of customer deposit portfolio according to sectors:

(amount in EGP thousand)

Item	Actual 30-Sep-26	Actual 31-Dec-25	Change from 31-Dec-25
Individual	27,201,728	21,398,703	5,803,025
Corporate	141,222,532	124,362,885	16,859,647
Total customers' deposits	**168,424,260**	**145,761,587**	**22,662,672**

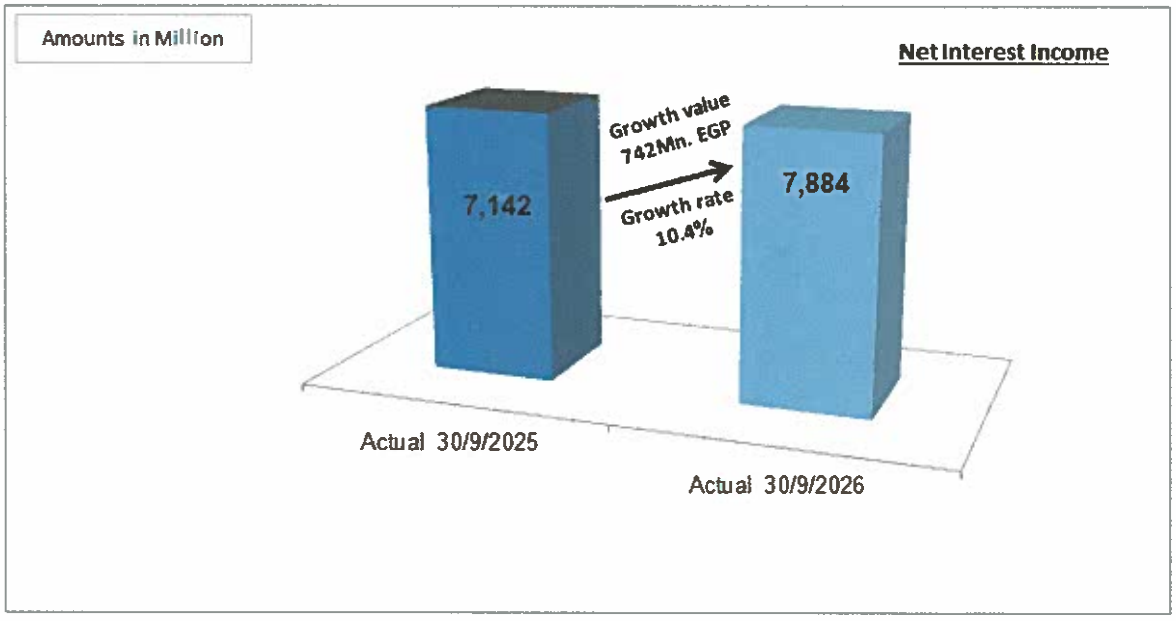
- **Statement of the major items of the Income Statement on 30/09/2026**

The following is a statement of the most important items of the income statement

1- Net Interest Income

(amount in EGP thousand)

Item	Actual 30-Sep-26	Actual 30-Sep-25	Change from 30-Sep-25	Change from 30-Sep-25
Interest and similar income				
Loans and Facilities for Customers	12,039,244	11,916,943	122,301	1%
Treasury Bills	4,375,454	2,685,381	1,690,073	63%
Treasury Bonds	6,197,561	4,058,174	2,139,387	53%
Current Account	638,771	3,050,336	(2,411,565)	-79%
Corprate Bonds	223,001	344,635	(121,634)	-35%
Total Interest and similar income	**23,474,032**	**22,055,469**	**1,418,564**	**6%**
Deposits and Current Accounts:				
Banks	(3,965,225)	(3,031,571)	(933,654)	-31%
Customers	(11,563,551)	(11,767,691)	204,140	2%
Other loans	(53,725)	(113,459)	59,734	53%
REPO	(7,635)	(736)	(6,899)	-937%
Total Deposits and Current Accounts	**(15,590,137)**	**(14,913,457)**	**(676,680)**	**5%**
Net Interest Income	**7,883,896**	**7,142,013**	**741,883**	**10%**



2- Net Fees and Commissions

(amount in EGP thousand)

Item	Actual 30-Sep-26	Actual 30-Sep-25	Change from 30-Sep-25
Fees and commissions Income			
High Debit Balance	168,667	139,444	29,222
LCs (import & Export)	227,919	190,592	37,326
LGs	197,681	163,098	34,583
Collections documents	334,396	421,207	(86,812)
Foreign operations (Rebate Commission)	45,443	45,174	269
Retail Products Commissions Income	164,207	119,741	44,466
Others	420,932	345,028	75,904
Total Fees and commissions Income	1,559,244	1,424,285	134,958
Fees & Commissions Paid			
Central Bank Fees	39,736	27,176	12,561
Corresponding Charges	20,470	17,618	2,852
Credit Risk Guarantee Fees	0	6,131	(6,131)
Brokerage primary dealers	42,109	31,300	10,809
Retail Products Fees Paid	176,667	113,737	62,930
Others	60,066	34,667	25,398
Total Fees and commissions Expenses	339,047	230,629	108,419
Net income from fees & commissions	1,220,196	1,193,657	26,538

3- Other Operating Revenues

(amount in EGP thousand)

Item	Actual 30-Sep-26	Actual 30-Sep-25	Change from 30-Sep-25
Collected Telex, Swift, Postage, Printed matters & Photocopy	126,941	128,106	(1,165)
Less			
Miscellaneous expenses	(26,690)	(5,200)	(21,490)
Charge of Other Provisions	(426,368)	(120,365)	(306,003)
Profits from sale of non-current assets held for sale	0	198,442	(198,442)
Add			
Gain on sale of fixed Assets	1,925	49	1,876
Profit Acquired Assets	(11,038)	36,739	(47,777)
Profit from revaluation of foreign currency balances of assets and liabilities	(52,736)	57,873	(110,609)
Total	(387,967)	295,644	(683,611)

- **Financial Fey Performance Indicators**

Item	Actual 30-Sep-26	Actual 31-Dec-25
Return on Average Capital	%37.4	%45.3
Return on Average Equity	%28.4	%38.2
Return on Average Assets	%2.9	%3.2
Cost income Ratio	%30.4	%31.0
NPL /total Loan	%2.8	%2.4
Coverage Ratio	%124.6	%117.5
Capital Adequacy Ratio	%17.4	%17.2
Loans to Deposits Ratio	%67.3	%63.0

Best Regards,