Condensed Consolidated Interim Financial Statements March 2026

Together with Limited Review Report

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Originally Issued In Arabic

Report on Limited Review of Condensed Consolidated Interim Financial Statements

To: Board of directors of Egyptian Gulf Bank (S.A.E)

Introduction

We have performed a limited review for the accompanying Condensed consolidated interim financial position of **Egyptian Gulf Bank (S.A.E)** as at 31 March 2026 and the related Condensed consolidated interim statements of income, comprehensive income, changes in equity and cash flows for the Three - months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these Condensed consolidated interim financial statements in accordance with Central Bank of Egypt's rules pertaining to the preparation and presentation of the financial statements and measurement and recognition bases approved by its Board of Directors on December 16, 2008 and amended according to the instructions issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed consolidated interim financial statements for banks and in light of the prevailing Egyptian Laws relating to the preparation of these Condensed consolidated interim financial statements. Our responsibility is to express a conclusion on these consolidated interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with Egyptian Standard on Review Engagements 2410, "Limited Review of Interim Financial Statements Performed by the Independent Auditor of the Entity." A limited review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the bank, and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these Condensed consolidated interim financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying Condensed consolidated interim financial statements do not present fairly, in all material respects, the Condensed consolidated interim financial position of the bank as at 31 March 2026, and of its Condensed consolidated financial performance and its Condensed consolidated cash flows for the three -months then ended in accordance with Central Bank of Egypt's rules pertaining to the preparation and presentation of the Condensed financial statements and measurement and recognition on December 16, 2008 and amended according to the instructions issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed consolidated interim financial statements for banks and in light of the prevailing Egyptian Laws relating to the preparation of these Condensed consolidated interim financial statements.

Emphasis of matter

Without considering this as a qualification , the bank's management prepared the condensed consolidated interim financial statements in accordance with the decision of the Board of Directors of the Central Bank of Egypt at its meeting held on May 3, 2020, regarding the issuance of condensed interim financial statements, and in light of the Egyptian laws and regulations related to the preparation of these condensed consolidated interim financial statements, as explained in detail in Note No. (2).

CAIRO: May 14, 2026

AUDITORS

Mohamed Ahmed Abu Elkassim
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CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION AS OF 31 MARCH 2026

	Note	31 March 2026 L.E.	31 December 2025 L.E.
Assets			
Cash and balances with the Central bank of Egypt	(12)	14,705,365,623	15,565,084,374
Due from banks	(13)	5,200,729,316	4,180,319,766
Goodwill		85,237,334	85,237,334
Loans, facilities and morabahat to customers (net)	(14)	64,660,534,254	61,384,334,343
Financial investments:			
- Fair value through other comprehensive income	(15)	44,159,615,057	35,163,774,816
- At amortized cost	(15)	20,085,127,039	17,030,996,747
- At fair value through profit or loss	(15)	14,498,084	11,022,741
Investment in associates	(16)	154,123,926	155,792,970
Employee stock ownership plan (ESOP)		84,690,107	84,058,760
Intangible assets	(17)	93,208,792	68,059,199
Other assets	(18)	7,526,058,386	7,308,319,247
Fixed assets	(19)	1,575,337,073	1,506,684,773
Non current Assets - Held for sale		13,217,495	13,217,494
Total Asssets		158,357,742,486	142,556,902,564
Liabilities and equity:			
Liabilities:			
Due to banks	(20)	12,133,719,932	12,171,078,691
Customers' deposits	(21)	119,879,191,985	106,437,283,156
Other loans and Subordinated deposits	(22)	6,465,444,299	5,849,429,400
Other liabilities	(23)	5,994,090,175	3,995,235,857
Deferred Tax Liabilities		17,699,516	17,623,834
Other provisions	(24)	486,735,915	528,456,581
Dividends Payable		1,399,276	43,426
Non current Liabilities - Held for sale		31,219,303	31,219,303
Total Liabilities		145,009,500,401	129,030,370,248
Equity:			
Issued and Paid-up capital	(25)	5,505,500,001	5,505,500,001
Retained for capital increase	(25)	550,550,000	550,550,000
Reserves	(26-A)	2,035,028,133	1,385,510,379
Employee stock ownership plan (ESOP)		59,446,475	54,962,173
Retained earnings including profit for the period / period	(26-B)	5,132,966,762	5,966,394,948
Total equity attributable to equity holders of the bank		13,283,491,371	13,462,917,501
Non-controlling interests		64,750,714	63,614,815
Total equity		13,348,242,085	13,526,532,316
Total liability and equity		158,357,742,486	142,556,902,564

Vice Chairman & CEO

Nidal El Kassem Assar

Chairman

Raed Jawad Ahmed Bukhamseen

- Limted review "attached".
- The accompanying notes from (1) to (29) are an integral part of these condensed consolidated interim financial statements and are to be read therewith.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF INCOME FOR THE PERIOD ENDED 31 MARCH 2026

	Note	31 March 2026 L.E.	31 March 2025 L.E.
Interest from loans and similar income	(5)	6,078,374,883	6,419,669,232
Interest on deposits and similar expenses	(5)	(3,568,037,180)	(4,520,076,562)
Net interest income		2,510,337,703	1,899,592,670
Fees and commissions income	(6)	656,856,442	496,712,773
Fees and commissions expenses	(6)	(210,582,669)	(146,916,914)
Net fees and commission income		446,273,773	349,795,859
Dividends income		135,524	120,025
Net trading income	(7)	158,432,489	87,959,038
Gain from sale of financial investments		3,700,362	12,775,011
Impairment (charge) release for credit losses	(10)	(324,320,905)	(123,442,839)
Administrative expenses	(8)	(1,154,880,545)	(911,580,157)
Other operating income (expenses)	(9)	(46,902,265)	(119,789,291)
The Bank's share of results of associates		(1,669,044)	9,682,310
Net Profit before income tax		1,591,107,092	1,205,112,626
Current Income tax		(563,456,038)	(446,399,500)
Deferred Tax Expense		--	--
Net profit		1,027,651,054	758,713,126
Attributable to:			
Bank`s equity holders		1,028,023,184	771,424,268
Non-controlling interests		(372,130)	(12,711,142)
Net profit for the period		1,027,651,054	758,713,126
Earnings / basic share (EGP/ share) for period	(11)	1.79	1.3

Vice Chairman & CEO

Nidal El Kassem Assar

Chairman

Raed Jawad Ahmed Bukhamseen

- The accompanying notes from (1) to (29) are an integral part of these condensed consolidated interim financial statements and are to be read therewith.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2026

	31 March 2026	31 March 2025
	L.E.	L.E.
Net profit for the period	**1,027,651,054**	758,713,126
Other comprehensive income items that is or may be reclassified to the profit or loss:		
Net change in fair value of financial investment at fair value through OCI – debt instruments	**(302,435,464)**	180,545,597
Expected credit loss for debt instruments measured at fair value through OCI	**33,427,460**	58,547,495
Total other comprehensive income items	**(269,008,004)**	239,093,092
Total other comprehensive income for the period	**758,643,050**	997,806,218
Attributable to:		
Bank's equity holders	**759,015,180**	1,010,517,360
Non-controlling interests	**(372,130)**	(12,711,142)
Total other comprehensive income for the period	**758,643,050**	997,806,218

- The accompanying notes from (1) to (29) are an integral part of these condensed consolidated interim financial statements and are to be read therewith

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2026

	Note	31 March 2026 L.E.	31 March 2025 L.E.
Cash flows from Operating Activities			
Profit before income tax from continued operations		**1,591,107,092**	1,205,112,626
Adjustments to reconcile net profit to net cash provided by operating activities			
Depreciation and amortization for fixed assets and intangible assets	(17-19)	**61,283,268**	27,697,248
Impairment charge for credit losses	(10)	**324,320,905**	123,442,839
Impairment (release) charge for other provisions	(24)	**(47,868,253)**	118,944,728
Translation differences for other provision in foreign currencies	(24)	**4,061,144**	6,123
Translation differences for monetory financial investments in foreign currencies	(15)	**(1,659,854,816)**	6,433,115
Amortization of premium / discount for bonds	(15)	**(49,898,812)**	(82,039,915)
Gain from sale fixed assets		**(2,026,588)**	(2,000)
Dividends income		**(135,524)**	(120,025)
Gains from sale of financial investment at fair value through OCI		**(3,212,573)**	12,429,347
Share based payments (employee stock ownership plan)		**4,484,302**	4,599,702
Revaluation differences for financial investments through profit or losses		**(2,591,667)**	(2,591,667)
Bank's Share of results of associates applying the equity method		**1,669,044**	(9,682,310)
Translation differences for expected credit losses on financial investments in foreign currencies		**1,641,574**	(23,884)
Operating profit before changes in assets and liabilities provided from operating activities		**222,979,096**	1,404,205,927
Net decrease (increase) in assets and liabilities			
Due from banks		**(829,103,785)**	(54,118,288)
Treasury bills		**(7,956,385,740)**	(2,843,852,139)
Financial investment at fair value through profit or loss		**(883,676)**	9,997,863
Loans, advances and morabahat to customers		**(3,574,079,499)**	(7,852,377,661)
Other assets		**(311,054,880)**	(1,127,138,749)
Due to banks		**(37,358,759)**	6,488,766,717
Customers' deposits		**13,441,908,829**	7,501,108,571
Other liabilities		**1,435,473,962**	(509,382,653)
Dividends Payable		**1,355,850**	(13,835)
Net cash flows (used in) provided from operating activities	**(1)**	**2,392,851,398**	3,017,195,753
Cash flows from Investing Activities			
Payments to purchase fixed assets and branches improvement		**(99,355,558)**	(258,842,993)
Proceeds from sale of fixed assets		**2,495,911**	3,316
Proceeds from financial investments other than assets through profit or loss		**3,687,111,873**	410,735,254
Payments to purchase Investments fair value through profit or loss		**(5,084,511,041)**	--
Investments in associates		**--**	(3,328,750)
Dividends received		**64,188**	48,689
Employee Stock ownership plan (ESOP)		**(631,347)**	(17,198,725)
Net cash flows provided from (used in) investing activities	**(2)**	**(1,494,825,974)**	131,416,791
Cash flows from Financing Activities			
Change in long long-term loans and Subordinated deposits		**616,014,899**	250,996,000
Dividends paid		**(904,367,788)**	(632,637,652)
Net cash flows provided from financing activities	**(3)**	**(288,352,889)**	(381,641,652)
Net change in cash and cash equivalents during the period	**(1+2+3)**	**609,672,535**	2,766,970,892
Cash and cash equivalents at beginning of the period		**2,571,721,276**	24,555,638,462
Cash and cash equivalents at the end of the period		**3,181,393,811**	27,322,609,354

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2026

Cash and cash equivalents are represented in (note 31)		**31 March 2026**	31 March 2025
		L.E.	L.E.
Cash and balances with the CBE	(12)	**14,705,365,623**	13,551,701,516
Due from banks	(13)	**5,206,744,900**	29,654,462,121
Treasury bills	(15)	**35,103,348,697**	14,696,025,036
Balance with CBE within the limit of statutory reserve		**(18,555,708,853)**	(15,832,969,883)
Due from banks with Maturity more than 3 months		**(253,864,890)**	(50,584,400)
Treasury bills with maturity more than 3 months		**(33,024,491,666)**	(14,696,025,036)
Cash and cash equivalents at the end of the period		**3,181,393,811**	27,322,609,354

- The accompanying notes from (1) to (29) are an integral part of these condensed consolidated interim financial statements and are to be read therewith.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2026

	paid-in Capital	Retained for Capital Increase	Reserves	General Risk Reserve	ESOP	Retained Earnings	Equity Attributable to Equity Holders	Non-Controlling Interests	Total
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
31 March 2025									
Balance as of 1/1/2025	5,505,500,001	--	370,847,191	208,750,579	29,222,124	3,335,073,594	9,449,393,489	123,217,817	9,572,611,306
Adjustments	--	--	--	--	--	(7,089,833)	(7,089,833)	(3,750)	(7,093,583)
Capital increase	--	550,550,000	--	--	--	(550,550,000)	--	--	--
Distributed dividends	--	--	--	--	--	(300,000,000)	(300,000,000)		(300,000,000)
Cash Dividends	--	--	--	--	--	(332,637,652)	(332,637,652	--	(332,637,652)
Transferred to legal reserves	--	--	254,900,619	--	--	(254,900,619)	--	--	--
Net Change in other comprehensive income items	--	--	264,273,566	--	--	--	264,273,566	--	264,273,566
Transferred to general banking risk reserve	--	--	12,878,812	--	--	(12,878,812)	--	--	--
Transferred to capital reserve	--	--	1,326,223	--	--	(1,326,223)	--	--	--
Banking system support and development fund	--	--	--	--	--	(25,361,274)	(25,361,274)	--	(25,361,274)
tock ownership plan	--	--	--	--	4,599,702		4,599,702	--	4,599,702
Net profit for the period	--	--	--	--	--	771,424,268	771,424,268	(12,711,142)	758,713,126
Balance as of 31 March 2025	5,505,500,001	550,550,000	904,226,411	208,750,579	33,821,826	2,621,753,449	9,824,602,266	110,502,925	9,935,105,191
31 March 2026									
Balance as of 1/1/2026	**5,505,500,001**	**550,550,000**	**1,176,759,800**	**208,750,579**	**54,962,173**	**5,966,394,948**	**13,462,917,501**	**63,614,815**	**13,526,532,316**
Adjustments	**--**	**--**	**--**	**--**	**--**	**(4,090,342.00)**	**(4,090,342.00)**	**1,508,029**	**(2,582,313)**
Cash distributed	**--**	**--**	**--**	**--**	**--**	**(410,000,000)**	**(410,000,000)**	**--**	**(410,000,000)**
Distributed dividends	**--**	**--**	**--**	**--**	**--**	**(495,723,638)**	**(495,723,638)**	**--**	**(495,723,638)**
Transferred to legal reserves	**--**	**--**	**354,826,060**	**--**	**--**	**(354,826,060)**	**--**	**--**	**--**
Net Change in other comprehensive income items	**--**	**--**	**(266,878,641)**	**--**	**--**	**--**	**(266,878,641)**	**--**	**(266,878,641)**
Transferred to general banking risk reserve	**--**	**--**	**24,181,508**	**--**	**--**	**(24,181,508)**	**--**	**--**	**--**
Transferred to capital reserve	**--**	**--**	**537,388,827**	**--**	**--**	**(537,388,827)**	**--**	**--**	**--**
Banking system support and development fund	**--**	**--**	**--**	**--**	**--**	**(35,240,995)**	**(35,240,995)**	**--**	**(35,240,995)**
Stock ownership plan	**--**	**--**	**--**	**--**	**4,484,302**		**4,484,302**	**--**	**4,484,302**
Net profit for the period	**--**	**--**	**--**	**--**		**1,028,023,184**	**1,028,023,184**	**(372,130)**	**1,027,651,054**
Balance as of 31 March 2026	**5,505,500,001**	**550,550,000**	**1,826,277,554**	**208,750,579**	**59,446,475**	**5,132,966,762**	**13,283,491,371**	**64,750,714**	**13,348,242,085**

- The accompanying notes from (1) to (29) are an integral part of these condensed consolidated interim financial statements and are to be read therewith.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

1. General information

Egyptian Gulf Bank provides corporate, retail banking and investment banking services in various areas of Egypt through its head officeThe Address Building, 45 North 90 St., 5th Settlement, Egypt, Cairo and Sixty two branches, and employs over 2463 employees as of the balance sheet date.

Parent Company

Egyptian Gulf Bank S.A.E was established under the minister decree No.296 at 14 October 1981 according to the Investment Law No.(43) for 1974, that was replaced by investment law No.(230) for the 1989 that was canceled by law No.(8) for 1997 which is concerned for the issuance of guarantees and incentives of investment and its executive regulations in the Arab Republic of Egypt, The Bank is listed in the Egyptian Stock Exchange.

Subsidiary Company

1- Egyptian Gulf Holding Company for Financial Investments

Egyptian Gulf Holding company S.A.E was established under the capital market law no. 95 of 1992 and its executive regulations. The company was registered in the Commercial Register No.27221 at 18 September 2012, the initial contract and Articles of Association of the Company were puplished in the companies journal No.56 in September 2012

On 31 March 2026, The Bank owns a stake in Egyptian Gulf Holding of 9 999 700 shares that represent 99.997%

2- Egyptian Gulf Company for Fiancial Consultations

Egyptian Gulf company for financial consultations S.A.E was established under the egyptian law and subject to the law of joint stock companies, partnerships limited by shares, limited liability companies, and one-person companies issued by Law No. 159 of 1981.

On 31 March 2026, Egyptian Gulf Holding Company for Financial Investments owns a stake in Egyptian Gulf Company for Fiancial Consultations of 2 498 shares that represent 99.92%

3- Shari Holding Company for Financial Investments

Shari Holding company for financial Investments S.A.E was established under the Joint Stock Companies Law No. 95 of 1992 and its executive regulations, and it was registered in the Commercial Register under No. 29699 on November 24, 2021.

4- Shahry for Consumer Finance

Shahry for Consumer Finance S.A.E was established under the Joint Stock Companies Law No. 159 of 1981 and its executive regulations, and it was registered in the commercial registry under No. 89993 on September 5, 2022.

5- Shari Microfinance

Shari Microfinance Company was established under the law and subject to the law No. 159 of 1981, and it was registered in the commercial registry under No. 182223 on February 24, 2022.

Non current Investments held for sale

Hamens for German Technology Industries Company S.A.E was established in accordance with the Law No.159 of 1981 by issuing the Companies Law and its Executive Regulations and its amendments, and the company was registered in the commercial register No. 98638 on 3/5/1994.

On 31 March 2025, The Bank owns a stake in Hamenz for German Technology Industries Company of 30498 shares with an ownership of 99.99%. Our bank's share in the company's capital was increased on July 1, 2019

Consolidated financial statements were approved by the Board of Directors on 5 May 2026.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below; these policies have been consistently applied to all the periods presented, unless otherwise stated.

2.A Basis of preparation of the consolidated financial statements

These consolidated financial statements have been prepared in accordance with the instructions of the Central Bank of Egypt (CBE) rules approved by its Board of Directors on December 16, 2008; to under IFRS 9 "Financial Instruments" in accordance with the instructions of the Central Bank of Egypt (CBE) dated February 26, 2019 the bank issued condensed financial statements complying with the Central Bank of Egypt instructions issued on May 3, 2020, which allow banks to issue condensed quarterly financial statements.
These consolidated financial statements have been prepared in accordance with the applicable laws of Egypt.

Consolidated financial statements include the Bank as well as the following companies:

Egyptian Gulf Holding Company for financial investments	99.997%
Egyptian Gulf Company for Fiancial Consultations	99.92%
Shari Holding Company for Financial Investments	94.21%
Shahri for Consumer Finance	81.29%
Shari Microfinance	96.51%

The consolidated financial statements at December 31, 2018 have been prepared in accordance with the instructions of the Central Bank of Egypt (CBE) rules approved by its Board of Directors on December 16, 2008 and starting from January 01, 2019, the financial statements have been prepared according to Central Bank of Egypt (CBE) instructions dated February 26, 2019 to prepare financial statements according to IFRS 9 "Financial Instruments".

The accounting policies set out below have been changed by the management to comply with the adoption of mentioned instructions that described the changes in accounting policies in the following disclosers.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

1. Maximum exposure to credit risk before collateral held

	31 March 2026			
Due from banks	Stage 1	Stage 2	Stage 3	**Total**
	12 months	Life time	Life time	
Credit rating				
Performing loans	**5,137,475,659**	--	--	**5,137,475,659**
Regular watching	--	--	--	**--**
Watch list	--	--	--	**--**
Non-performing loans	--	--	--	**--**
Total	**5,137,475,659**	--	--	**5,137,475,659**
Expected Credit Losses	**(6,015,584)**	--	--	**(6,015,584)**
Book value	**5,131,460,075**	--	--	**5,131,460,075**

	31 December 2025			
Due from banks	Stage 1	Stage 2	Stage 3	Total
	12 months	Life time	Life time	
Credit rating				
Performing loans	4,186,029,540	--	--	4,186,029,540
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total	4,186,029,540	--	--	4,186,029,540
Expected Credit Losses	(5,709,774)	--	--	(5,709,774)
Book value	4,180,319,766	--	--	4,180,319,766

	31 March 2026			
Treasury bills	Stage 1	Stage 2	Stage 3	**Total**
	12 months	Life time	Life time	
Credit rating				
Performing loans	**35,103,348,697**	--	--	**35,103,348,697**
Regular watching	--	--	--	**--**
Watch list	--	--	--	**--**
Non-performing loans	--	--	--	**--**
Total	**35,103,348,697**	--	--	**35,103,348,697**
Expected Credit Loss	**(10,132,132)**	--	--	**(10,132,132)**
Book value	**35,093,216,565**	--	--	**35,093,216,565**

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

1. Maximum exposure to credit risk before collateral held

Treasury bills	31 December 2025 Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	**Total**
Credit rating				
Performing loans	25,954,716,662	--	--	25,954,716,662
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total	25,954,716,662	--	--	25,954,716,662
Expected Credit Loss	--	--	--	--
Book value	25,954,716,662	--	--	25,954,716,662

Retail loans *	**31 March 2026** Stage 1 12 months	Stage 2 Life time	Stage 3* Life time	**Total**
Credit rating				
Performing loans	**4,348,274,305**	**454,924,695**	**--**	**4,803,199,000**
Regular watching	**25,979,101,928**	**--**	**--**	**25,979,101,928**
Watch list	**--**	**2,264,703,335**	**--**	**2,264,703,335**
Non-performing loans	**--**	**--**	**906,730,480**	**906,730,480**
Total	**30,327,376,233**	**2,719,628,030**	**906,730,480**	**33,953,734,743**
Expected Credit Loss	**(200,348,630)**	**(194,340,732)**	**(895,124,385)**	**(1,289,813,747)**
Book value	**30,127,027,603**	**2,525,287,298**	**11,606,095**	**32,663,920,996**

Retail loans *	31 December 2025 Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	**Total**
Credit rating				
Performing loans	4,480,591,410	248,621,247	--	4,729,212,657
Regular watching	25,029,681,949	--	--	25,029,681,949
Watch list	--	1,793,021,829	--	1,793,021,829
Non-performing loans	--	--	584,809,532	584,809,532
Total	29,510,273,359	2,041,643,076	584,809,532	32,136,725,967
Expected Credit Loss	(229,679,461)	(146,334,800)	(584,631,534)	(960,645,795)
Book value	29,280,593,898	1,895,308,276	177,998	31,176,080,172

* According to the separate financial statements

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

1. Maximum exposure to credit risk before collateral held – continued

	31 March 2026			
Corporate loans *	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
	12 months	**Life time**	**Life time**	
Credit rating				
Performing loans	**454,885,674**	**36,413**	**--**	**454,922,087**
Regular watching	**27,260,508,444**	**736,743,782**	**--**	**27,997,252,226**
Watch list	**196,923,795**	**2,963,403,517**	**--**	**3,160,327,312**
Non-performing loans	**--**	**--**	**1,269,503,815**	**1,269,503,815**
Total	**27,912,317,913**	**3,700,183,712**	**1,269,503,815**	**32,882,005,440**
Expected Credit Loss	**(332,651,439)**	**(1,153,978,687)**	**(685,508,078)**	**(2,172,138,204)**
Book value	**27,579,666,474**	**2,546,205,025**	**583,995,737**	**30,709,867,236**

	31 December 2025			
Corporate loans *	Stage 1	Stage 2	Stage 3	Total
	12 months	Life time	Life time	
Credit rating				
Performing loans	469,434,550	38,177	--	469,472,727
Regular watching	26,646,920,398	35,624,386	--	26,682,544,784
Watch list	333,380,713	2,730,743,243	--	3,064,123,956
Non-performing loans	--	--	1,148,402,280	1,148,402,280
Total	27,449,735,661	2,766,405,806	1,148,402,280	31,364,543,747
Expected Credit Loss	(485,480,011)	(953,900,780)	(642,812,685)	(2,082,193,476)
Book value	26,964,255,650	1,812,505,026	505,589,595	29,282,350,271

* According to the separate financial statements

	31 March 2026			
Debt instruments at fair value through OCI	Stage 1	Stage 2	Stage 3	**Total**
	12 months	Life time	Life time	
Credit rating				
Performing loans	**8,650,184,261**	--	--	**8,650,184,261**
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total	**8,650,184,261**	--	--	**8,650,184,261**
Expected Credit Loss	**(25,162,190)**	--	--	**(25,162,190)**
Book value	**8,625,022,071**	--	--	**8,625,022,071**

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

1. Maximum exposure to credit risk before collateral held – continued

Debt instruments at fair value through OCI	31 December 2025 Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Credit rating				
Performing loans	8,380,200,456	--	--	8,380,200,456
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total	8,380,200,456	--	--	8,380,200,456
Expected Credit Loss	(225,288)	--	--	(225,288)
Book value	8,379,975,168	--	--	8,379,975,168

Debt instruments at amortized cost	**31 March 2026** Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Credit rating				
Performing loans	**20,152,333,594**	--	--	**20,152,333,594**
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total	**20,152,333,594**	--	--	**20,152,333,594**
Expected Credit Loss	**(67,206,555)**	--	--	**(67,206,555)**
Book value	**20,085,127,039**	--	--	**20,085,127,039**

Debt instruments at amortized cost	31 December 2025 Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Credit rating				
Performing loans	17,095,766,830	--	--	17,095,766,830
Regular watching	--	--	--	--
Watch list	--	--	--	--
Non-performing loans	--	--	--	--
Total	17,095,766,830	--	--	17,095,766,830
Expected Credit Loss	(64,770,083)	--	--	(64,770,083)
Book value	17,030,996,747	--	--	17,030,996,747

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

1. Maximum exposure to credit risk before collateral held – continued

The following table shows changes in impairment credit losses between the beginning and ending of the period ended as a result of these factors:

	31 March 2026			
Due from banks	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	**Total**
Provision for credit losses on 1 January 2026	**5,614,339**	**--**	**--**	**5,614,339**
New financial assets purchased or issued	**--**	**--**	**--**	**--**
Matured or disposed financial assets	**(394,670)**	**--**	**--**	**(394,670)**
Transferred to stage 1	**--**	**--**	**--**	**--**
Transferred to stage 2	**--**	**--**	**--**	**--**
Transferred to stage 3	**--**	**--**	**--**	**--**
Changes in the probability of default and loss in case of default and the exposure at default	**--**	**--**	**--**	**--**
Changes in model assumption and methodology	**--**	**--**	**--**	**--**
Write off during the period	**--**	**--**	**--**	**--**
Foreign currencies translation differences	**795,915**	**--**	**--**	**795,915**
Balance at the end of the period	**6,015,584**	**--**	**--**	**6,015,584**

	31 December 2025			
Due from banks	Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	**Total**
Provision for credit losses on 1 January 2025	5,867,203	--	--	5,867,203
New financial assets purchased or issued	--	--	--	--
Matured or disposed financial assets	(307,983)	--	--	(307,983)
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	150,554	--	--	150,554
Balance at the end of the period	5,709,774	--	--	5,709,774

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

1. Maximum exposure to credit risk before collateral held – continued

	31 March 2026			
Treasury bills	Stage 1	Stage 2	Stage 3	**Total**
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2026	--	--	--	--
New financial assets purchased or issued	**9,690,965**	--	--	**9,690,965**
Matured or disposed financial assets	--	--	--	--
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	**441,167**	--	--	**441,167**
Balance at the end of the period	**10,132,132**	--	--	**10,132,132**

	31 December 2025			
Treasury bills	Stage 1	Stage 2	Stage 3	**Total**
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2025	27,913,682	--	--	27,913,682
New financial assets purchased or issued	--	--	--	--
Matured or disposed financial assets	(25,320,969)	--	--	(25,320,969)
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	(2,592,713)	--	--	(2,592,713)
Balance at the end of the period	--	--	--	--

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.B Credit risk – continued

2. Maximum exposure to credit risk before collateral held – continued

	31 March 2026			
Retail loans *	Stage 1	Stage 2	Stage 3	**Total**
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2026	**229,679,461**	**146,334,800**	**584,631,534**	**960,645,795**
New financial assets purchased or issued	**47,541,367**	**3,743,832**	**10,794**	**51,295,993**
Matured or disposed financial assets	**5,177,660**	**9,946,629**	**11,830,198**	**26,954,487**
Transferred to stage 1	**1,811,340**	**(1,765,010)**	**(46,330)**	**--**
Transferred to stage 2	**(107,146,567)**	**107,281,339**	**(134,772)**	**--**
Transferred to stage 3	**(66,665,987)**	**(284,764,541)**	**351,430,528**	**--**
Changes in the probability of default and loss in case of default and the exposure at default	**89,951,070**	**213,563,681**	**(56,424,929)**	**247,089,822**
Changes in model assumption and methodology	**--**	**--**	**--**	**--**
Proceeds from bad debts	**--**	**--**	**7,031,619**	**7,031,619**
Write off during the period	**--**	**--**	**(3,214,429)**	**(3,214,429)**
Foreign currencies translation differences	**286**	**--**	**10,174**	**10,460**
Balance at the end of the period	**200,348,630**	**194,340,730**	**895,124,387**	**1,289,813,747**

	31 December 2025			
Retail loans *	Stage 1	Stage 2	Stage 3	Total
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2025	155,357,504	53,828,862	242,492,232	451,678,598
New financial assets purchased or issued	171,699,229	83,843,029	249,212,493	504,754,751
Matured or disposed financial assets	32,370,461	31,068,850	134,783,260	198,222,571
Transferred to stage 1	2,100,685	(672,537)	(1,428,148)	--
Transferred to stage 2	(56,428,401)	57,731,542	(1,303,141)	--
Transferred to stage 3	(207,272,598)	(60,320,142)	267,592,740	--
Changes in the probability of default and loss in case of default and the exposure at default	131,854,514	(19,143,971)	(188,497,991)	(75,787,448)
Changes in model assumption and methodology	--	--	--	--
Proceeds from bad debts	--	--	25,113,597	25,113,597
Write off during the period	--	--	(143,329,807)	(143,329,807)
Foreign currencies translation differences	(1,933)	(833)	(3,701)	(6,467)
Balance at the end of the period	229,679,461	146,334,800	584,631,534	960,645,795

* According to the separate financial statements

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

1. Maximum exposure to credit risk before collateral held – continued

	31 March 2026			
Corporate loans *	Stage 1	Stage 2	Stage 3	**Total**
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2026	**485,480,011**	**953,900,780**	**642,812,685**	**2,082,193,476**
New financial assets purchased or issued	**2,294,414**	**7,480**	**1,799**	**2,303,693**
Matured or disposed financial assets	**(231,182)**	**(7,351)**	**(9,765,512)**	**(10,004,045)**
Transferred to stage 1	**624,139**	**(622,454)**	**(1,685)**	**--**
Transferred to stage 2	**(22,939,250)**	**22,939,669**	**(419)**	**--**
Transferred to stage 3	**(71,583)**	**(6,661,276)**	**6,732,859**	**--**
Changes in the probability of default and loss in case of default and the exposure at default	**(137,830,363)**	**78,400,944**	**2,446,295**	**(56,983,124)**
Changes in model assumption and methodology	**--**	**--**	**--**	**--**
Proceeds from bad debts	**--**	**--**	**--**	**--**
Transferred from other provisions	**--**	**--**	**--**	**--**
Write off during the period	**--**	**--**	**(18,315,376)**	**(18,315,376)**
Foreign currencies translation differences	**5,325,253**	**106,020,895**	**61,597,432**	**172,943,580**
Balance at the end of the period	**332,651,439**	**1,153,978,687**	**685,508,078**	**2,172,138,204**

	31 December 2025			
Corporate loans *	Stage 1	Stage 2	Stage 3	**Total**
	12 months	Life time	Life time	
Provision for credit losses on 1 January 2025	376,605,222	1,062,140,375	921,830,233	2,360,575,830
New financial assets purchased or issued	30,907,724	50,763	124,505	31,082,992
Matured or disposed financial assets	(386,439)	(2,815,761)	(238,126,758)	(241,328,958)
Transferred to stage 1	96,371,747	(96,349,475)	(22,272)	--
Transferred to stage 2	(78,443,308)	78,446,362	(3,054)	--
Transferred to stage 3	(57,394)	(36,561,897)	36,619,291	--
Changes in the probability of default and loss in case of default and the exposure at default	60,686,758	(3,403,825)	162,909,937	220,192,870
Changes in model assumption and methodology	--	--	--	--
Proceeds from bad debts	--	--	385,722	385,722
Transferred from other provisions	--	--	--	--
Write off during the period	--	--	(208,713,656)	(208,713,656)
Foreign currencies translation differences	(204,299)	(47,605,762)	(32,191,263)	(80,001,324)
Balance at the end of the period	485,480,011	953,900,780	642,812,685	2,082,193,476

* According to the separate financial statements

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

1. Maximum exposure to credit risk before collateral held – continued

Debt instruments at fair value through OCI	31 March 2026 Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Provision for credit losses on 1 January 2026	**225,288**	**--**	**--**	**225,288**
New financial assets purchased or issued	**23,736,495**	**--**	**--**	**23,736,495**
Matured or disposed financial assets	**--**	**--**	**--**	**--**
Transferred to stage 1	**--**	**--**	**--**	**--**
Transferred to stage 2	**--**	**--**	**--**	**--**
Transferred to stage 3	**--**	**--**	**--**	**--**
Changes in the probability of default and loss in case of default and the exposure at default	**--**	**--**	**--**	**--**
Changes in model assumption and methodology	**--**	**--**	**--**	**--**
Write off during the period	**--**	**--**	**--**	**--**
Foreign currencies translation differences	**1,200,407**	**--**	**--**	**1,200,407**
Balance at the end of the period	**25,162,190**	**--**	**--**	**25,162,190**

Debt instruments at fair value through OCI	31 December 2025 Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Provision for credit losses on 1 January 2025	28,712,191	--	--	28,712,191
New financial assets purchased or issued	--	--	--	--
Matured or disposed financial assets	(27,825,171)	--	--	(27,825,171)
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	(661,732)	--	--	(661,732)
Balance at the end of the period	225,288	--	--	225,288

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.A Credit risk – continued

1. Maximum exposure to credit risk before collateral held – continued

Debt instruments at amortized cost	31 March 2026 Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Provision for credit losses on 1 January 2026	**64,770,083**	**--**	**--**	**64,770,083**
New financial assets purchased or issued	**--**	**--**	**--**	**--**
Matured or disposed financial assets	**(6,591,473)**	**--**	**--**	**(6,591,473)**
Transferred to stage 1	**--**	**--**	**--**	**--**
Transferred to stage 2	**--**	**--**	**--**	**--**
Transferred to stage 3	**--**	**--**	**--**	**--**
Changes in the probability of default and loss in case of default and the exposure at default	**--**	**--**	**--**	**--**
Changes in model assumption and methodology	**--**	**--**	**--**	**--**
Write off during the period	**--**	**--**	**--**	**--**
Foreign currencies translation differences	**9,027,945**	**--**	**--**	**9,027,945**
Balance at the end of the period	**67,206,555**	**--**	**--**	**67,206,555**

Debt instruments at amortized cost	31 December 2025 Stage 1 12 months	Stage 2 Life time	Stage 3 Life time	Total
Provision for credit losses on 1 January 2025	75,532,843	--	--	75,532,843
New financial assets purchased or issued	--	--	--	--
Matured or disposed financial assets	(7,811,060)	--	--	(7,811,060)
Transferred to stage 1	--	--	--	--
Transferred to stage 2	--	--	--	--
Transferred to stage 3	--	--	--	--
Changes in the probability of default and loss in case of default and the exposure at default	--	--	--	--
Changes in model assumption and methodology	--	--	--	--
Write off during the period	--	--	--	--
Foreign currencies translation differences	(2,951,700)	--	--	(2,951,700)
Balance at the end of the period	64,770,083	--	--	64,770,083

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.B Market risk – continued

3.B.2 Foreign exchange volatility risk

The bank is exposed to foreign exchange volatility risk in terms of the financial position and cash flows, The Board of Directors set aggregate limits for foreign exchange for each position at the end of the day, and during the day which is controlled on timely basis, the following table summarizes the bank' exposure to foreign exchange volatility risk at the end of the financial period and includes the carrying amounts of the financial instruments in currencies:

Amount to the nearest EGP equivalent

	EGP	USD	GBP	EUR	Other currencies	Total
Financial assets as of 31 March 2026						
Cash and balances with the CBE	**14,416,181,260**	**206,866,255**	**7,062,468**	**37,157,614**	**38,098,026**	**14,705,365,623**
Due from Banks	**70,566,730**	**5,048,115,459**	**4,065,270**	**11,639,014**	**66,342,843**	**5,200,729,316**
Treasury bills	**23,688,584,379**	**10,372,910,717**	**--**	**1,041,853,601**	**--**	**35,103,348,697**
Loans and advances to customers	**53,569,016,331**	**11,091,358,663**	**20,050**	**121,710**	**17,500**	**64,660,534,254**
Financial investments:						
-At fair value through profit and loss	**14,498,084**	**--**	**--**	**--**	**--**	**14,498,084**
- At fair value through OCI	**3,229,912,853**	**5,826,353,507**	**--**	**--**	**--**	**9,056,266,360**
- At amortized cost	**12,826,771,886**	**6,317,005,243**	**--**	**941,349,910**	**--**	**20,085,127,039**
Total financial assets	**107,815,531,523**	**38,862,609,844**	**11,147,788**	**2,032,121,849**	**104,458,369**	**148,825,869,373**
Financial liabilities 31 March 2026						
Due to banks	**10,545,703,263**	**689,542,986**	**149**	**898,473,534**	**--**	**12,133,719,932**
Customer deposits	**82,300,993,284**	**35,871,983,302**	**87,249,598**	**1,525,460,248**	**93,505,553**	**119,879,191,985**
Other loans \ Subordinated deposits	**--**	**6,465,444,299**	**--**	**--**	**--**	**6,465,444,299**
Total financial liabilities	**92,846,696,547**	**43,026,970,587**	**87,249,747**	**2,423,933,782**	**93,505,553**	**138,478,356,216**
Net financial position 31 March 2026	**14,968,834,976**	**(4,164,360,743)**	**(76,101,959)**	**(391,811,933)**	**10,952,816**	**10,347,513,157**
Financial assets and Liabilities as of 31 December 2025						
Total financial assets	88,751,238,209	37,653,037,357	90,362,575	5,162,146,987	76,945,717	131,733,730,845
Total financial liabilities	82,601,004,957	36,093,712,570	96,279,527	5,215,717,239	70,548,946	124,077,263,239
Net financial position 31 December 2025	6,150,233,252	1,559,324,787	(5,916,952)	(53,570,252)	6,396,771	7,656,467,606

3.E Capital management

For capital management purpose, the bank's capital includes total equity as reported in the balance sheet plus some other elements that are managed as capital; the bank manages its capital to ensure that the following objectives are achieved:

- Compliance with the legally imposed capital requirement in Egypt.
- Protecting the bank's ability to continue as a going concern and enabling it to generate yield for shareholders and other parties dealing with the bank.
- Maintaining a strong capital base to enhance growth of the bank's operations.

Capital adequacy and the use of regulatory capital are monitored on a daily basis by the bank's management. Employing techniques based on the guidelines developed by the Basel committee as implemented by the banking supervision unit in the central bank of Egypt on a quarterly basis.

The CBE requires the bank to comply with the following:

- Maintaining EGP 500 million as a minimum requirement for the issued and paid-up capital.
- Maintaining a minimum level of capital adequacy ratio of 11.875%, calculated as the ratio between total value of the capital elements, and the risk weighted average of the bank's assets and contingent liabilities.

3. Financial risk management – continued

3.E Capital management – continued

According to new instructions issued in 18 December 2012:

The numerator of the capital adequacy ratio consists of the following two tiers:

Tier One:

Consists of two parts which are continuous basic paid in capital and additional basic paid in capital.

Tier Two:

Is the supported paid in capital and consist of:

- 45% from positive foreign currencies translation reserve.
- 45% from special reserve.
- 45% from fair value increment over the book value for financial investments. (Positive portion only)
- 45% from fair value reserve balance for financial investment available for sale.
- 45% from fair value increment over the book value for financial investments held for maturity.
- 45% from fair value increment over the book value for financial investments in associates and affiliates.
- Financial instruments with embedded derivative.
- Loans (Supportive deposits with 20% amortization from its value each period from the last five periods from its maturity).
- Impairment loss provision for performing loans, advances and contingent liabilities (should not be more than 1.25% from total performing weighted assets and weighted contingent liabilities, also impairment loss provision for non-performing loans, advances and contingent liabilities should be sufficient to meet liabilities for which the provision was created).
- 50% disposals from tier 1 and 2.
- Assets reverted to the bank value in general banking risk reserve.

- When calculating the numerator of capital adequacy ratio, the rules limits the subordinated deposits to no more than 50% of tier1 after exclusion.
- Assets and contingent liabilities are weighted by credit risk, market risk and operational risk.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

3. Financial risk management – continued

3.E Capital management – continued

For denominator of capital adequacy ratio consists of:

- Credit risk
- Market risk
- Operational risk

Assets risk weight scale ranging from zero to 100% is based on the counterparty risk to reflect the related credit risk scheme, taking into consideration the cash collaterals.

Similar criteria are used for off balance sheet items after adjustments to reflect the nature of contingency and the potential loss of those amounts.

The tables below summarize the capital adequacy ratio according to Basel II for the current and previous periods:

	31 March 2026 **In thousand EGP**	31 December 2025 In thousand EGP
Tier 1 capital		
Issued and paid up capital	**6,056,050**	6,056,050
Goodwill	**(85,237)**	(85,237)
Legal reserve	**1,326,580**	971,754
Other reserves	**570,051**	32,662
General risk reserve	**208,750**	208,750
Retained earnings	**5,132,967**	5,966,395
Additional capital	**64,751**	63,615
Total other comprehensive income	**(145,394)**	156,554
Total deductions from tier 1 capital	**(378,455)**	(406,983)
Total qualifying tier 1 capital	**12,750,063**	12,963,560
Tier 2 capital		
45% of fair value increase over book value of financial investments (if positive)	**23,210**	--
Impairment provision for loans and regular contingent liabilities and debt instruments stage 1	**746,684**	918,401
Loans (subordinated deposits)	**5,186,487**	4,528,764
Total qualifying tier 2 capital	**5,956,381**	5,447,165
Total capital 1+2	**18,706,444**	18,410,725
Risk weighted assets and contingent liabilities		
Total Credit risk	**93,084,009**	86,426,894
Total Market risk	**--**	--
Total Operation risk	**8,201,700**	6,111,223
Top 50 concentration	**--**	--
Total risk weighted assets and contingent liabilities	**101,285,709**	92,538,117
Capital Adequacy Ratio (%)	**18.47%**	19.90%

4. By activity segment

Activity segment include operations and assets used in providing banking services and managing related risks and yields which may differ from other activities, the segmentation analyses of operations according to the banking activities are as follows:

- **Large enterprises medium and small ones**
  Activities include current accounts, deposits, overdrafts, loans, credit facilities and financial derivatives.
- **Investments**
  Include merging companies, purchasing investments, financing company's restructure and financial instruments.
- **Individuals**
  Activities include current accounts, savings, deposits, credit cards, personal loans and mortgage loans.
- **Other activities**
  Include other banking activities such as fund management.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

5. Net interest income

	31 March 2026	31 March 2025
	L.E.	L.E.
Interest from loans and similar income from:		
Loans and advances to customers	**3,444,212,003**	2,973,672,803
Treasury bills and treasury bonds	**2,289,683,110**	2,172,753,796
Deposits and current accounts	**236,721,394**	1,264,824,012
Investments in debt instruments	**107,758,376**	8,418,621
Total	**6,078,374,883**	6,419,669,232
Interest on Deposits and similar expenses from:		
Deposits and current accounts from banks	**(703,552,105)**	(503,290,735)
Deposits and current accounts from customers	**(2,794,616,016)**	(3,932,538,555)
Treasury bills sale and repurchase agreement	**(4,059,991)**	(917,718)
Subordinated deposits	**(65,809,068)**	(83,329,554)
Total	**(3,568,037,180)**	(4,520,076,562)
Net interest income	**2,510,337,703**	1,899,592,670

6. Net fees and commission income

	31 March 2026	31 March 2025
	L.E.	L.E.
Fees and commission income		
Fees and commissions related to credit banking services	**610,513,479**	456,944,877
Custody fees	**1,972,233**	8,485,279
Other fees	**44,370,730**	31,282,617
Total	**656,856,442**	496,712,773
Fees and commission expenses		
Brokerage fees paid	**(57,122,565)**	(22,533,422)
Other fees paid	**(153,460,104)**	(124,383,492)
Total	**(210,582,669)**	(146,916,914)
Net fees and commission income	**446,273,773**	349,795,859

7. Net trading income

	31 March 2026	31 March 2025
	L.E.	L.E.
Foreign exchange trading gains	**144,639,390**	79,991,928
Revaluation Gain	**8,683,215**	--
Gain from selling debt instruments at FVTPL	**4,997,841**	5,719,782
Gain from financial investments at FVTPL	**112,043**	2,247,328
Total	**158,432,489**	87,959,038

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

8. Administrative expenses

	31 March 2026 L.E.	31 March 2025 L.E.
Staff costs		
Wages and salaries	**(428,829,207)**	(324,929,341)
Social insurance	**(18,070,124)**	(14,002,758)
Other	**(211,689,818)**	(220,420,432)
Total	**(658,589,149)**	(559,352,531)
Other administrative expenses	**(496,291,396)**	(352,227,626)
Total	**(1,154,880,545)**	(911,580,157)

9. Other operating income (expenses)

	31 March 2026 L.E.	31 March 2025 L.E.
Gain from selling property and equipment	**2,026,588**	2,000
Release (charge) of other provisions	**47,868,253**	(118,944,727)
Others	**(96,797,106)**	(846,564)
Consultations income	**--**	--
Total	**(46,902,265)**	**(119,789,291)**

10. Impairment (charge) release for credit losses

	31 March 2026 L.E.	31 March 2025 L.E.
Loans and advances to customers (note 17)	**(297,879,588)**	(67,371,264)
Due from banks	**394,670**	(5,836,305)
Treasury bills	**(9,690,965)**	(59,745,024)
Debt instruments at FVTOCI	**(23,736,495)**	1,197,529
Debt instruments at Amortized cost	**6,591,473**	8,312,225
Total	**(324,320,905)**	(123,442,839)

11. Earnings per basic share of net profit of the period (EGP/ share)*

	31 March 2026 L.E.	31 March 2025 L.E.
Profits available for distribution for the period after tax	**1,062,026,971**	781,450,824
Less:		
Employees profit share	**(104,914,816)**	(92,658,179)
Board of directors remuneration	**(33,572,741)**	(26,430,593)
Banking system support and development fund	**(10,491,482)**	(8,810,198)
Dividends to shareholders	**913,047,932**	653,551,854
Weighted average number of shares	**510,106,066**	510,106,066
Earnings per share (EGP/ share)	**1.79**	1.3

*According to the separate financial statements

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

12. Cash and balances with the Central Bank of Egypt (CBE)

	31 March 2026 L.E.	31 December 2025 L.E.
Cash	1,102,205,909	920,725,839
Due from the CBE (within the required limit of statutory reserve %)	13,603,159,714	14,644,358,535
Total	14,705,365,623	15,565,084,374
Non-interest bearing balances	14,705,365,623	15,565,084,374
Total	14,705,365,623	15,565,084,374

13. Due from banks

	31 March 2026 L.E.	31 December 2025 L.E.
Current accounts	254,195,761	295,344,552
Deposits	4,952,549,139	3,890,684,988
Expected Credit Losses	(6,015,584)	(5,709,774)
Total	5,200,729,316	4,180,319,766
Central Banks otherwise the required limit of statutory reserve percentage	3,576,982,536	3,244,740,228
Local banks	1,012,934,589	465,813,994
Foreign banks	616,827,775	475,475,318
Expected Credit Losses	(6,015,584)	(5,709,774)
Total	5,200,729,316	4,180,319,766
Non-interest bearing balances	184,926,520	185,675,809
Variable Interest bearing balances	5,021,818,380	4,000,353,731
Expected Credit Losses	(6,015,584)	(5,709,774)
Total	5,200,729,316	4,180,319,766
Current balance	5,206,744,900	4,186,029,540
Expected Credit Losses	(6,015,584)	(5,709,774)
Total	5,200,729,316	4,180,319,766

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

14. Loans, advances and morabahat to customers (net)

	31 March 2026 L.E.	31 December 2025 L.E.
Retail		
Overdraft	**5,723,025,939**	4,947,967,025
Credit cards	**476,491,008**	441,329,682
Personal loans	**27,039,236,284**	25,103,049,341
Mortgage loans	**714,981,512**	682,395,862
Consumer finance customers	**2,269,994,045**	2,471,379,493
Total (1)	**36,223,728,788**	33,646,121,403
Corporate		
Overdraft	**3,332,740,915**	3,204,112,590
Direct loans	**17,655,955,410**	17,639,372,543
Syndicated loans	**10,851,942,246**	9,856,618,052
Net microfinance contracts	**115,627,037**	77,327,678
Total (2)	**31,956,265,608**	30,777,430,863
Total loans and advance to customers (1+2)	**68,179,994,396**	64,423,552,266
Less:		
Impairment losses provision	**(3,494,209,192)**	(3,039,077,364)
estricted Interest in suspense	**(25,250,950)**	(140,559)
Net loans, advances and morabahat to customers	**64,660,534,254**	61,384,334,343

Movement to impairment losses provision

	31 March 2026				
Retail	**Overdraft** **L.E.**	**Credit cards** **L.E.**	**Personal loans** **L.E.**	**Mortgage loans** **L.E.**	**Total** **L.E.**
Balance at the beginning of the period	62,643,933	74,334,520	840,176,811	2,325,101	979,480,365
Impairment (charge) release	(29,092,873)	13,076,510	372,128,713	(244,000)	355,868,350
Written-off amount	--	(3,214,429)	(1,217,424)	--	(4,431,853)
Recovered amounts during the period	--	878,625	6,126,415	26,579	7,031,619
Foreign currencies translation differences	10,460	--	--	--	10,460
Balance at the end of the period	**33,561,520**	**85,075,226**	**1,217,214,515**	**2,107,680**	**1,337,958,941**

	31 March 2026			
Corporate	**Overdraft** **L.E.**	**Direct loans** **L.E.**	**Syndicated loans** **L.E.**	**Total** **L.E.**
Balance at the beginning of the period	105,525,934	657,978,101	1,296,092,964	2,059,596,999
Impairment (charge) release	(7,777,648)	(56,289,349)	6,078,235	(57,988,762)
Written-off amount	--	(18,315,376)	--	(18,315,376)
Recovered amounts during the period	--	13,810	--	13,810
Foreign currencies translation differences	91,065	3,973,565	168,878,950	172,943,580
Balance at the end of the period	**97,839,351**	**587,360,751**	**1,471,050,149**	**2,156,250,251**

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

Retail	Overdraft	Credit cards	Personal loans	Mortgage loans	Total
	31 December 2025				
	L.E.	L.E.	L.E.	L.E.	L.E.
Balance at the beginning of the period	55,105,834	51,046,151	367,889,041	6,994,005	481,035,031
Impairment (charge) release	7,544,566	30,163,231	583,773,522	(4,813,309)	616,668,010
written-off amount	--	(8,755,230)	(134,357,490)	(217,086)	(143,329,806)
Recoveries during the period	--	1,880,368	22,871,738	361,491	25,113,597
Foreign currencies translation differences	(6,467)	--	--	--	(6,467)
Balance at the end of the period	62,643,933	74,334,520	840,176,811	2,325,101	979,480,365

Corporate	Overdraft	Direct Loans	Syndicated loans	Total
	31 December 2025			
	L.E.	L.E.	L.E.	L.E.
Balance at the beginning of the period	314,169,130	462,462,391	1,594,288,934	2,370,920,455
Impairment (charge) release	(208,785,141)	481,307,536	(295,516,593)	(22,994,198)
written-off amount	--	(208,713,656)	--	(208,713,656)
Recoveries during the period	-	385,722	-	385,722
Foreign currencies translation differences	141,945	(77,463,892)	(2,679,377)	(80,001,324)
Balance at the end of the period	105,525,934	657,978,101	1,296,092,964	2,059,596,999

15. Financial investments

	31 March 2026	31 December 2025
	L.E.	L.E.
Investments at fair value through other comprehensive income (FVTOCI)		
Debt instruments at FV (listed)	**8,140,689,445**	8,380,200,455
Treasury Bills and other governmental notes (15-1)	**35,103,348,697**	25,954,716,662
Equity instruments (unlisted)	**433,770,805**	409,471,798
Investment managed by other	**1**	1
Egyptian Gulf Bank Mutual fund's CDs	**57,172,149**	53,072,632
Egyptian Gulf Bank money market fund (Tharaa)	**30,764,177**	29,462,439
Azimut Egypt Fund	**393,869,783**	336,850,829
Total investments at fair value through OCI	**44,159,615,057**	35,163,774,816
Amortized cost		
Debt instruments (listed)	**17,152,333,594**	17,095,766,830
Debt instruments (unlisted)	**3,000,000,000**	--
Total Amortized cost	**20,152,333,594**	17,095,766,830
Expected Credit Losses	**(67,206,555)**	(64,770,083)
Net Amortized cost (2)	**20,085,127,039**	17,030,996,747
Thraa Funds	**11,509,758**	11,022,741
Debt instruments (listed)	**2,988,326**	--
Total Fair value through profit and loss (3)	**14,498,084**	11,022,741
Total financial investments (1+2+3)	**64,259,240,180**	52,205,794,304

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

	31 March 2026		
	Financial investment at (FVTOCI) L.E.	**Financial investment at amortized cost L.E.**	**Total L.E.**
Beginning balance	**9,209,058,154**	**17,095,766,830**	**26,304,824,984**
Additions	**2,084,511,041**	**3,000,000,000**	**5,084,511,041**
Disposals (selling / mature)	**(2,738,836,756)**	**(944,574,755)**	**(3,683,411,511)**
Foreign currencies monetary balances with translation differences	**664,995,972**	**1,003,886,789**	**1,668,882,761**
losses from change in FV	**(216,106,132)**	**--**	**(216,106,132)**
Amortization of (premium) discount	**52,644,082**	**(2,745,270)**	**49,898,812**
Total	**9,056,266,361**	**20,152,333,594**	**29,208,599,955**
Expected Credit Loss	**--**	**(67,206,555)**	**(67,206,555)**
Balance at the end of the period	**9,056,266,361**	**20,085,127,039**	**29,141,393,400**

	31 December 2025		
	Financial investment at (FVTOCI) L.E.	Financial investmet at amortization cost L.E.	Total L.E.
Balance at the beginning of the period	12,906,798,321	17,120,744,090	30,027,542,411
Additions	7,250,044,407	9,007,360,243	16,257,404,650
Disposals (selling / mature)	(10,660,388,526)	(5,874,839,000)	(16,535,227,526)
Foreign currencies monetary balances with transaction differences	1,264,249,927	3,381,511,578	4,645,761,505
Gain from change in FV	(247,400,483)	--	(247,400,483)
Amortization of (premium) discount	301,932,008	20,373,368	322,305,376
Total	10,815,235,654	23,655,150,279	34,470,385,933
Expected Credit Loss	--	(75,532,843)	(75,532,843)
Balance at the end of the period	10,815,235,654	23,579,617,436	34,394,853,090

15-1 Treasury bills and other governmental notes

	31 March 2026 L.E.	31 December 2025 L.E.
Treasury bills 91 days	**2,139,450,000**	100,000
Treasury bills 182 days	**7,303,875,000**	1,477,725,000
Treasury bills 273 days	**9,728,075,000**	600,000
Treasury bills 365 days	**18,715,773,200**	10,652,961,500
Total	**37,887,173,200**	12,131,386,500
Less/ Add:		
Unearned interest	**(2,734,197,863)**	(286,874,996)
Changes in fair value reserve	**(49,626,640)**	(4,450,124)
Total (1)	**35,103,348,697**	11,840,061,380

* Treasury bills include EGP **10,372,974,000** (equivalent to USD 190 million) as in USD Treasury bills and EGP **1,041,849,200** (equivalent to EUR 16.6 million) as in EUR Treasury bills.

16. Investments in associates

The banks share of investment in subsidiaries and associates is as follows:

31 March 2026	Country	**Company's assets**	**Company's liabilities less owners' equity**	**Company's revenues**	**Company's profits / (losses)**	**Book value**	**Share %**
		L.E.	**L.E.**	**L.E.**	**L.E.**	**L.E.**	
Associates							
Aur Capital Lease	Egypt	**3,593,822,208**	**2,977,326,510**	**1,044,479,104**	**77,597,127**	**154,123,925**	**%25**
Aur Microfinance	Egypt	**264,677,146**	**249,315,158**	**55,513,237**	**(129,092,048)**	**1**	**%25**
Total		**3,858,499,354**	**3,226,641,668**	**1,099,992,341**	**(51,494,921)**	**154,123,926**	

31 December 2025	Country	Company's assets	Company's liabilities less owners' equity	Company's revenues	Company's profits / (losses)	Book value	Share %
		L.E.	L.E.	L.E.	L.E.	L.E.	
Associates							
Aur Capital Lease	Egypt	4,381,821,999	3,794,785,043	774,475,813	48,403,822	152,314,795	%25
Aur Microfinance	Egypt	278,770,528	266,732,829	49,348,495	(119,183,788)	3,478,175	%25
Total		4,660,592,527	4,061,517,872	823,824,308	(70,779,966)	155,792,970	

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

17. Intangible assets

	31 March 2026	31 December 2025
	L.E.	L.E.
Net book value at the beginning of the period	68,059,199	37,495,242
Adjustment	28,769,483	(1,790,366)
Additions	--	39,830,470
Amortization during the period	(3,619,890)	(7,476,147)
Net book value at the end of the period	**93,208,792**	68,059,199

18. Other assets

	31 March 2026	31 December 2025
	L.E.	L.E.
Accrued revenues	1,342,021,905	1,490,819,820
Prepaid expenses	1,301,814,881	1,106,679,443
Advances to purchase fixed assets	1,879,468,508	1,906,897,951
Assets reverted to the bank (after deducting the impairment)	155,626,810	155,626,810
Impress & Guarantee	556,520,732	48,354,851
Assets held for sale - investments reverted to the bank	1	1
Other	2,290,605,549	2,599,940,371
Total	**7,526,058,386**	7,308,319,247

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

19. Fixed assets

	Land & Buildings L.E.	Office Furniture L.E.	Equipment & Machinery L.E.	Computers L.E.	Furniture L.E.	Vehicles L.E.	Other L.E.	Total L.E.
Cost, 1 January 2025	660,587,940	603,491,249	31,359,550	347,740,101	104,570,007	24,524,696	257,457,508	2,029,731,051
Accumulated depreciation	(107,845,570)	(371,032,759)	(22,548,831)	(194,767,943)	(64,691,287)	(18,985,824)	(184,059,427)	(963,931,641)
Net book value	552,742,370	232,458,490	8,810,719	152,972,158	39,878,720	5,538,872	73,398,081	1,065,799,410
31 December 2025								
Net book value at the beginning of the period	552,742,370	232,458,490	8,810,719	152,972,158	39,878,720	5,538,872	73,398,081	1,065,799,410
Additions	4,871,834	183,292,217	3,489,653	273,006,481	4,882,176	63,837,166	39,758,255	573,137,782
Disposals	--	--	(526,362)	(112,283)	(296,843)	(11,678,066)	(3,094,616)	(15,708,170)
Depreciation	(9,316,263)	(31,144,960)	(2,506,780)	(39,156,105)	(10,542,768)	(7,613,063)	(30,870,604)	(131,150,543)
Accumulated depreciation of disposal assets	--	--	526,289	49,072	288,321	10,660,770	3,081,842	14,606,294
Net book value	548,297,941	384,605,747	9,793,519	386,759,323	34,209,606	60,745,679	82,272,958	1,506,684,773
Cost, 1 January 2026*	**665,459,774**	**786,783,466**	**34,322,841**	**620,634,299**	**109,155,340**	**76,683,796**	**294,121,147**	**2,587,160,663**
Accumulated depreciation*	**(117,161,833)**	**(402,177,719)**	**(24,529,322)**	**(233,874,976)**	**(74,945,734)**	**(15,938,117)**	**(211,848,189)**	**(1,080,475,890)**
Net book value	**548,297,941**	**384,605,747**	**9,793,519**	**386,759,323**	**34,209,606**	**60,745,679**	**82,272,958**	**1,506,684,773**
31 March 2026								
Net book value at the beginning of the period	**548,297,941**	**384,605,747**	**9,793,519**	**386,759,323**	**34,209,606**	**60,745,679**	**82,272,958**	**1,506,684,773**
Additions	**--**	**26,996,903**	**10,033,281**	**53,899,211**	**2,749,134**	**--**	**33,106,472**	**126,785,001**
Disposals	**--**	**(7,706,014)**	**--**	**--**	**--**	**(828,524)**	**--**	**(8,534,538)**
Movement	**--**	**(45,188,077)**	**14,314,179**	**--**	**72,719**	**--**	**30,801,179**	**--**
Depreciation	**(2,346,504)**	**(14,225,068)**	**(2,613,048)**	**(14,331,959)**	**(2,666,470)**	**(3,536,410)**	**(17,943,919)**	**(57,663,378)**
Depreciation of disposal assets	**--**	**7,236,692**	**--**	**--**	**--**	**828,523**	**--**	**8,065,215**
Net book value	**545,951,437**	**351,720,183**	**31,527,931**	**426,326,575**	**34,364,989**	**57,209,268**	**128,236,690**	**1,575,337,073**
Cost 31 March 2026	**665,459,774**	**760,886,279**	**58,670,301**	**674,533,509**	**111,977,194**	**75,855,272**	**358,028,798**	**2,705,411,127**
Accumulated depreciation	**(119,508,337)**	**(409,166,096)**	**(27,142,370)**	**(248,206,934)**	**(77,612,205)**	**(18,646,004)**	**(229,792,108)**	**(1,130,074,054)**
Net book value	**545,951,437**	**351,720,183**	**31,527,931**	**426,326,575**	**34,364,989**	**57,209,268**	**128,236,690**	**1,575,337,073**

* The opening balance for the cost and accumulated depreciation for subsidiaries companies have been added to the opening balance.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

20. Due to banks

	31 March 2026 L.E.	31 December 2025 L.E.
Current accounts	**998,447,015**	1,027,626,519
Deposits	**11,135,272,917**	11,143,452,172
Total	**12,133,719,932**	12,171,078,691
Central Banks	**24,404,783**	158,286,748
Local banks	**9,180,976,181**	10,863,240,672
Foreign banks	**2,928,338,968**	1,149,551,271
Total	**12,133,719,932**	12,171,078,691
Non-interest bearing balances	**954,120,468**	1,028,571,091
Interest bearing balances	**11,179,599,464**	11,142,507,600
Total	**12,133,719,932**	12,171,078,691
Current balances	**12,133,719,932**	12,171,078,691
Total	**12,133,719,932**	12,171,078,691

21. Customers' deposits

	31 March 2026 L.E.	31 December 2025 L.E.
Demand deposits	**59,700,047,312**	53,530,192,067
Time and call deposits	**40,861,699,833**	36,859,878,283
Certificates of deposits	**13,618,730,366**	11,696,857,656
Saving deposits	**4,201,523,384**	3,060,192,990
Other deposits	**1,497,191,090**	1,290,162,160
Total	**119,879,191,985**	106,437,283,156
Corporate deposits	**89,318,131,721**	80,086,722,021
Retail deposits	**30,561,060,264**	26,350,561,135
Total	**119,879,191,985**	106,437,283,156

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

22. Other loans and Subordinated deposits

	31 March 2026	31 December 2025
	L.E.	L.E.
Subordinated Deposits*	5,186,487,000	4,528,764,000
Industrial Development Bank	720,817,800	728,076,488
National Bank of Egypt	206,538,769	265,022,732
Suez Canal Bank	351,600,730	327,566,180
Total	6,465,444,299	5,849,429,400

* The bank entered into an agreement with Misr Insurance Company (S.A.E.) on 13 November 2017, whereby the company deposited an amount of EGP 800 million divided into 5 deposits where the last deposit should be made within one month and a half from the date of signing the contract, the term of each deposit will be seven periods and six months starting from the date of each deposit separately.
* The bank entered into an agreement with Misr Insurance Company (S.A.E.) on 5 May 2020 , whereby the company deposited an amount of EGP 35 million, deposit should be made within one month from the date of signing the contract the term of deposit will be seven starting from the date of deposit separately.
* The bank entered into an agreement with Misr Life Insurance Company (S.A.E.) on 5 May 2020 , whereby the company deposited an amount of EGP 20 million, deposit should be made within one month from the date of signing the contract the term of deposit will be seven starting from the date of deposit separately.
* The bank entered into an agreement with Misr Insurance Company (S.A.E.) on 19 Nov 2023 , whereby the company deposited an amount of EGP 450 million and USD 10 million the term of deposits will be seven starting from the date of deposit separately.
* On December 24, 2024, the Bank entered into an agreement with Misr Insurance Company (S.A.E.) on 24 Dec 2024 to release deposits in Egyptian pounds amounting to 1,250 million Egyptian pounds and deposited 30 million US dollars. The deposit term is six periods starting from the date of deposit, January 13, 2025.
This deposit is subject to the terms and conditions of the Central Bank of Egypt and the bank can use this deposit in all areas that deem appropriate for investment.
As this deposit is subject to the conditions of the Central Bank of Egypt and meets the requirements to be included in tier (2) of the capital base as it is not designated for specific activity or to meet specific assets and is issued and fully paid, this deposit follows the rights of the depositors and creditors at liquidation and is not guaranteed from the issuer and not subject to any legal or economic arrangements and does not include conditions to be recoverable before the due date.

23. Other liabilities

	31 March 2026	31 December 2025
	L.E.	L.E.
Accrued interest	443,938,499	352,996,990
Prepaid revenue	85,689,626	70,607,052
Accrued expenses	1,565,145,913	1,490,277,660
Creditors	2,572,146,208	1,843,507,617
Treasry bills sale and repurchase agreemennts	161,900,000	166,250,000
Other credit balances	1,165,269,929	71,596,538
Total	5,994,090,175	3,995,235,857

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

24. Other Provisions

	31 March 2026 L.E.	31 December 2025 L.E.
Balance at the beginning of the period	528,456,581	393,831,537
Balance at the beginning of the period of the subsidiaries	2,086,443	(4,976,747)
Foreign currencies translation differences	4,061,144	53,542
Charged during the period to the income statement	12,807,151	161,100,280
Release during the period	(60,675,404)	--
Used during the period	--	(21,552,031)
Balance at the end of the period	486,735,915	528,456,581

	31 March 2026 L.E.	31 December 2025 L.E.
Provision for legal claims	19,053,649	13,053,649
Provision for other claim	390,722,456	384,423,842
Provision for tax claims	4,576,098	2,576,098
Provision for contingent liabilities	72,383,712	128,402,992
Balance at the end of the period	486,735,915	528,456,581

25. Capital

Authorized capital
The authorized capital amounted to USD 800,000,000, or its equivalent in EGP.

Issued and paid up capital

The issued and paid up capital amounted to USD 510,106,066 (equivalent to EGP 5,505,500,001 EGP) represented in 510,106,066 shares at par value of USD 1 each.

Retained for capital increase
The ordinary general assembly of the bank, held on 20 February 2025 decided to increase the issued and paid up capital by issuing free shares financed from the earning distribution shown in the financial statements for the period ending on 31 December 2025 amounting to EGP 550,550,000 and all procedures for this capital increase are being completed to register the increased shares at the Egyptian Stock Exchange.

26. Reserves and retained earnings

26-A Reserves during the period as follows

	31 March 2026 L.E.	31 December 2025 L.E.
Legal reserve	1,326,580,478	971,754,418
Foreign currencies translation difference reserve	2,684,997	2,684,997
Fair value reserve	(145,393,580)	156,554,095
Expected credit losses on debt instruments at fair value through OCI	35,294,322	225,288
General reserve	17,529,143	17,529,143
General banking risk reserve	37,060,321	12,878,813
Capital reserve	552,521,873	15,133,046
General risk reserve*	208,750,579	208,750,579
Balance at the end of the period	2,035,028,133	1,385,510,379

* According to the Egyptian Central Bank's instructions on February 26, 2019, it is not prejudiced with General risk reserves, and is not disposed of only after returning to the Central Bank of Egypt.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

26.B Retained earnings

Retained earnings movement

	31 March 2026 L.E.	31 December 2025 L.E.
Balance at the Beginning of the period	**5,966,394,948**	3,335,073,594
Adjustments	**(4,090,342)**	(64,477,746)
Net profit for the period	**1,028,023,184**	4,173,453,677
increase (stock dividends)	**--**	(550,550,000)
Employees profit share	**(390,001,265)**	(256,127,677)
Board of directors remuneration	**(105,722,373)**	(76,509,972)
Dividends Paid	**(410,000,000)**	(300,000,000)
Transferred to general banking risk reseve	**(24,181,508)**	(12,878,812)
Transferred to legal reserve	**(354,826,060)**	(254,900,619)
Transferred to other reserves	**(537,388,827)**	(1,326,223)
Banking System Support and Development Fund	**(35,240,995)**	(25,361,274)
Balance at the end of the period	**5,132,966,762**	5,966,394,948

27. Loans and advances to related parties

	31 March 2026 L.E.	31 December 2025 EGP
Loans and advances	**1,224,109,000**	817,150,000
Contingent liability	**--**	--

28. Bank's Tax Position

First: Corporate income tax

Periods from starting the operation till 2004:
All disputes have been finalized with the Tax Authority in the committee for the Settlement of tax disputes.
Periods from 2005 to 2016:
Tax inspection was performed and all disputes have been finalized for these periods.
Periods from 2017 to 2019:
Tax inspection was performed and all disputes have been finalized for these periods.
Periods from 2020 till 31/12/2025:
Tax returns were submitted and obligations were paid on the due date and the Tax Authority did not notify the bank to start the inspection for these periods.

Second: Payroll tax

Periods from starting the operation till 2004:
Tax inspection was performed and the resulted tax was paid for this period.
Periods from 2005 to 2020:
Tax inspection was performed in accordance with the new law number 91 of 2005 and all disputes have been finalized and there were no tax liabilities on the bank for these periods.
Periods from 2021 till 31/12/2025:
Tax settlements have been submitted and raised on the electronic system, and we have not been notified with the start of the tax inspection for these periods to date.

Third: Stamp tax

Periods from starting the operation till 31/7/2006:
All disputes have been finalized with the Tax Authority in the committee for the Settlement of tax disputes.

Periods from 2006 to 2012:
All disputes have been finalized with the Tax Authority in accordance with the new Stamp Law Number 143 of 2006 and its amendments.
Periods from 2013 to 2020:
Tax inspection was performed and it resulted an overestimated amount, an objection was done regarding the stamp tax on advertising and an internal committee was formed and it was agreed by the committee to reperform the tax inspection.
Periods from 2021 till 31/12/2025:
Quarterly reports are submitted and taxes due are paid on the due date.

According to the Subsidiaries

Corporate income tax
Tax returns are submitted on the legal period, and taxes due were paid in accordance with the provisions of Law 91 for the period 2005, and the inspection was not performed until the date of preparing the financial statements.

Payroll tax
The company withholds the tax and delivers it to the tax authority on the legal period, and the inspection was not performed until the date of preparing the financial statements.0

Stamp tax
The company is committed to applying the provisions of Law 143 of 2006 regarding stamp tax, and the inspection was not performed from the beginning of the activity until the date of preparing the financial statements.

29. Comparative figures

Comparative figures have been reclassified to conform to changes in presentation used in the current period / period.