Board of Directors' Report

On the Company's Business within Financial in 31/3/2026

The Board of Directors of Egypt alum Company is honored to present the report on the Company's business within the financial year from July 2025 to March2026.

First: Financial Position as on 31 /3/ 2026

MILLION EGP

Statement	31/3/2026	30/06/2025	change
Net fixed assets	3344	3260	84
Projects under construction	1910	1526	384
long term investment, loans,other assets and *Biological assets*	75	76	-1
total of non current assets(1)	5329	4862	467
total of current assets(2)	31610	24475	7135
total assets (1)+(2)	36939	29337	7602
owner's equity			
paid in capital	1650	1650	0
other reserve retained earnings and net profit	27199	20724	6475
total of owner's equity	28849	22374	6475
total of non current liabilities	154	181	-27
total of current liabilities	7936	6782	1154
total of liabilities and owner's equity (5+4+3)	36939	29337	7602

After analyzing the balance sheet, it becomes clear that:

1- The noncurrent assets increased by an amount of EGP 467 million.
2- Total assets increased by an amount of EGP 7602 million.
3- The ratio of total noncurrent assets to total equity is approximately 18.4%.
4- The ratio of noncurrent liabilities to total equity is approximately 0.53%.

Second: Income Statement 31/3/2026

Statement	31/3/2026	31/3/2025	change
income from Total operations	36731	32063	4668
cost Total	-24452	-19949	-4503
profit Gross	12279	12114	165
Income from investments And Other revenues	1572	949	623
BURDENS AND LOSSES	-225	-100	-125
net Provisions	-250	-35	-215
ADMINISTRATIVE EXPENSES	-130	-112	-18
Other EXPENSES	-12	-23	11
financial expenses	-3	-14	11
income(loss) before Net income tax	13231	12779	452
Total tax	-2784	-2885	101
Net income (loss)	10447	9894	553

Based on the above presentation, it becomes clear that:

1- The gross profit increased by an amount of EGP 165 million comparing to the similar period in the last year. This is attributed to higher sales volumes and an increase in average selling prices .

2- The net income increased by 5.6% comparing to the similar period in the last year. This is attributed to higher sales and foreign exchange gains .

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Third: Cash Flow Statements:

The change to the cash flow statement resulted in a surplus in amount of 4313 million pounds comparing to a serplus in amount of 4550 million pounds in the similar period in the last year Despite a decrease of 237 million

The cash flow can be analyzed as follows:

1- **Cash flows from operating activity:**

The net cash flows from the operating activity created a surplus in amount of approximately 8517 million pounds comparing to a surplus in amount of approximately 4906 million pounds within the similar period in the last year.

2- **Cash flows from the investments:**

The net cash flows from the investments resulted in formation 2151 million pounds comparing to utilizing an amount of 2023 million pounds within the similar period in the last year.

3- **Cash flows from the financial activity :**

The net cash flows used in financing activities amounted to 2735millions, compared to a repayment of 2596 million in the corresponding period of the prior year.

4- **Currency Differences:**

The change to the exchange rates of currencies resulted in a gain amounting to 682 million pounds comparing gain 217 million pounds in the similar period within the last year.

Fourth: Other Information:

- The donations within the period from 01/07/2025 to 31/3/2026 amounted to 3122613pounds.
- The number of employees on 31/3/2026 was 4802 employees (4794 permanent employees - 8 employees appointed under a contract).
- The book value of lands possessed by the company as on 31/3/2026 was about 4.5 million pounds for an area of approximately 5000 acres.
- The company owns an area of 1419 sqm in amount of 2412898 pounds within an area of 18451 square meters. It is a plot located in Albalina Center and granted by the Educational Buildings Authority as usufruct for fifty years as of 2008.

Fifth: Other Indicators:	Financial position 31/3/2026 Million egp	budget 31/3/2026 million egp	achievement rate target in ratio
Net income(loss) before income tax	**13232**	**13267**	**99.7%**
Net income(loss) after income tax	10447	10287	101.5%
Toatal sales	36753	36577	100.5%
Local sales	14651	12215	120%
Exports	22102	24362	90.7%

Executive Managing Director

Dr.Engineer/ Mahmoud Abdel Aleem Ajour

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ALUMINIUM COMPANY OF EGYPT

ONE OF THE COMPANIES OF METALLURGICAL INDUSTRIES COMPANY

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STATEMENT of Financial position

31\3\2026

Comparison 30/06/2025	particular	Note	subtotal EGP	Acc.dep	Net amount
	assets				
	Non current assets				
	fixed assets	1			
4,515,059	*land*		4,515,059		4,515,059
215,301,781	*buildings*		915,741,593	709,223,629	206,517,964
2,809,545,960	*equipments*		8,758,109,932	5,926,372,468	2,831,737,464
180,466,567	*vehicles*		487,894,432	319,730,343	168,164,089
20,913,355	*tools and instruments*		177,432,747	84,058,994	93,373,753
29,202,703	*furniture and offices*		74,091,085	34,370,483	39,720,602
3,259,945,425	total fixed assets		10,417,784,848	7,073,755,917	3,344,028,931
	Projects under construction	2			
1,105,758,147	Investment composition			1,194,376,258	
420,350,157	Investment expenditure			715,863,454	
1,526,108,304					1,910,239,712
	long term investments	3			
33,851,320	investment in another company's stock				33,851,320
22,516,186	investment in bonds				22,516,186
1,419,034	intangible assets				1,419,034
17,860,657	Biological assets				16,804,607
4,861,700,926	total of non current assets(1)				5,328,859,790
	current assets				
	inventories	5			
5,058,021,340	materials,supplies,fuel inventory after deducted provision amount is835480804 I.E		5,800,181,376		
703,321,339	work in process inventory		944,992,938		
4,072,139,950	finished good inventory		2,571,486,022		

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ONE OF THE COMPANIES OF METALLURGICAL INDUSTRIES COMPANY

STATEMENT of Financial position

31\3\2026

Comparison 30/06/2025	particular	Note	subtotal EGP	Total EGP
3,398,226,857	letters of credit		2,873,159,232	
13,231,709,486				12,189,819,568
	Trade ,Notes Receivables and Debit accounts			
4,877,357,549	*trade receivable after deducted provision amount is 598628721 L E*		6,928,537,097	
27,551,100	*debit account with holding/subsidiary companies*		31,844,836	
342,266	*debit account with interests and bodies*		125,000	
5,459	*accrued revenues*		52,631,841	
2,293,367	*prepaid expenses*		250,000	
81,187,936	*trade payables after deducted provision amount is6712699 LE*		285,705,056	
616,415,703	*other debits accounts after deducted provision amount is 85032586 LE*		341,372,890	
5,605,153,380				7,640,466,720
119,411,103	*Shares of the Iron and steel company(Al-Qasimah)*	6		119,411,103
3,545,326	*Shares of the Mines and Quarries company*			3,545,326
0	*treasury bills*		0	0
0	*treasury bills*			1,784,361,320
0	*cash on hand*	7	1,405,170	
15,000	*deposits*		2,217,228,756	
5,515,529,207	*current accounts in banks*		7,653,698,189	
5,515,544,207				9,872,332,115
24,475,363,502	*total of current assets(2)*			31,609,936,152
29,337,064,428	*total of assets(1+2)*			36,938,795,942

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STATEMENT of Financial position

31\3\2026

Comparison 30/06/2025	particular	Note	subtotal EGP	Total EGP
	liabilities and equity	10		
1,650,000,000	issued,paid in capital			1,650,000,000
9,177,162,905	reserves:			12,976,730,407
2,640,806,016	legal reserve		3,893,976,005	
2,479,756,210	statutory reserve		2,479,756,210	
38,038,744	capital reserve		38,038,744	
4,018,561,935	other reserves		6,564,959,448	
1,361,005,753	retained earnings			3,774,495,938
10,185,590,052	Net income (loss)			10,447,306,397
22,373,758,710	total of owner's equity (3)			28,848,532,742
	Non current liabilities			
181,197,914	deferred tax liabilities	13		154,445,001
181,197,914	total of Non current liabilities (4)			154,445,001
	current liabilities			
	PROVISIONS			
827,452,852	provision for taxation		801,671,236	
13,711,365	claim provision		13,551,499	
1,243,230,181	other provision		1,292,027,800	
2,084,394,398				2,107,250,535
7,927,970	over draft		2,185,417	
0	financing letters of credit		0	
29,760,180	banks _credit facilities		79,772,144	
37,688,150				81,957,561

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STATEMENT of Financial position

31\3\2026

Comparison 30/06/2025	particular	Note	subtotal EGP	Total EGP
	Trade ,Notes payable and Credit accounts			
738,940,225	trade payables		784,722,486	
2,793,552	dividends payable		1,312,253,069	
9,300,109	accrued expenses		6,587,590	
241,225,079	advance payments from trade receivables		312,567,773	
3,667,766,291	other credit account		3,330,479,185	
4,660,025,256				5,746,610,103
6,782,107,804	total of curreent liabilities (5)			7,935,818,199
29,337,064,428	total of liabilities and owner's equity (3)+(4)+(5)			36,938,795,942

DIRECTOR GENERALOF ACCOUNTS

ACC/ ALAA ABD ELLATIF AHMED

HEAD OF THE FININCIAL SECTORS

ACC/ NASSER THABET ABD ELAAL

CHIEF EXECUTIVE OFFICER

DR.ENG/MAHMOUD AGOUR

ALUMINIUM COMPANY OF EGYPT
ONE OF THE COMPANIES OF METALLURGICAL INDUSTRIES COMPANY

Analysis acc/ Other reserves 31/3/2026	
reserves for profit increases	192,558,315
reserves of an investors in government bonds	22,516,186
production stoppage reserves	6,349,884,947
TOTAL	6,564,959,448

Name of provision 2025/12/31	
provision of staff advantages	378,000,000
provision for contribution to the carbon blocks company	914,027,800
TOTAL	1,292,027,800

ALUMINIUM COMPANY OF EGYPT

ONE OF THE COMPANIES OF METALLURGICAL INDUSTRIES COMPANY

INCOME STATEMENT

for the period from 01/07/2025 to 31/3/2026

Comparison 31/12/2024	particular	subtotal	Total
	Income from operations		
21507045971	Net sales from operations	36731173811	
0	operation revenue from others	10797	
32062819384	**Total income from operations**		36731184608
	DEDUCTED		
-19691162005	Cost of good sold	-24132815358	
-257590079	Distribution and selling expenses	-319573720	
-19948752084	**Total cost**		-24452389078
12114067300	**Gross profit**		12278795530
	ADD TO		
	Income from investments		
288438612	Revenues from investment	66242633	
	Other revenues		
1683674	Revenues from investments Shares of Qurries&Mines	7072927	
731981	Interests loan to subsidiary	731981	
144058016	Miscellaneous revenues	115078479	
231539573	Credit interest	286150505	
0	Capital gain	0	
0	gain from sale of securities	0	
272415522	Foreign currency exchange losses	1096498564	
10569460	Revenues from previous year	70842	
949436838			1571845931
	DEDUCTED		
-629597	lamp-sum salaries and attendance allowances	-899807	
-111190694	Other administrative expenses	-128702290	
-111820291	**ADMINISTRATIVE EXPENSES**		-129602097

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ALUMINIUM COMPANY OF EGYPT

ONE OF THE COMPANIES OF METALLURGICAL INDUSTRIES COMPANY

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INCOME STATEMENT

for the period from 01/07/2025 to 31/3/2026

Comparison 31/12/2024	particular	subtotal	Total
-6566316	BURDENS AND LOSSES	-44436350	
-570203	Donations	-3122613	
-10749000	Company's Contribution to workers'private insurance fund	-10749000	
-81876800	Company's Contribution to the comprehensive health insurance	-166195819	
-99762319			-224503782
	provisions		
-45801827	provisions formed	-321757562	
10879270	provisions no longer required	71795570	
-34922557			-249961992
	deducted other expenses		
-620205	expenses from previous years	-2176256	
-22384634	unusual losses	-9687751	
-23004839			-11864007
-14254028	financial expenses		-3052609
12779740104	Net income(loss) before income tax		13231656974
-2901011122	Income tax		-2811103490
15706816	Deferred income tax		26752913
9894435798	Net income(loss)		10447306397

DIRECTOR GENERALOF ACCOUNTS — ACC/ALAA ABD ELLATIF AHMED

HEAD OF THE FINICIAL SECTORS — ACC/ NASSER THABET ABD ELAAL

CHIEF EXECUTIVE OFFICER — DR.ENG/MAHMOUD AGOUR

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ALUMINIUM COMPANY OF EGYPT

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SEPARATA STATEMENT OF COMPREHENSIVE INCOME

for the period from 01/07/2025 to 31/3/2026

	31/3/2026	31/3/2025
profit (loss) for the period	10447306397	9894435798
Other comprehensive income		
Exchange differences on the translation of foreign operations differences		
Financial investments available for sale		
Cash flow coverage		
profit (loss) from actuarial defined benefit pension systems		
The share of property other comprehensive income in associated companies		
Relating to the components of other comprehensive income tax		
Total other comprehensive income for the period after tax deduction	0	0
Total comprehensive income for the period	10447306397	9894435798

DIRECTOR GENERALOF ACCOUNTS	HEAD OF THE FININCIAL SECTORS	CHIEF EXECUTIVE OFFICER
ACC/ ALAA ABD ELLATIF AHMED	ACC/ NASSER THABET ABD ELAAL	DR.ENG/MAHMOUD AGOUR

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Statement of cash flows

for the period from 1/07/2025 to 31/3/2026

Amount EGP

31/3/2025	particular	Amount
	I:Cash flows from operating activities	
31478551453	Cash receipts and customer receipts	37109860084
-7227983	Metal industries company	-3100000
-21709810341	Cash procurements and payments for Suppliers	-23106965637
-761315204	insurances / Cash wages	-805999467
-14254028	Paid / local interest	-3052609
-4080285488	Taxes and duties	-4674092416
4905658409	Net cash flows from operating activities	8516649955
	II:Cash flows from investing activities	
544661417	Credit interests	286150505
2329950096	Treasury bills	-1784361320
-851535954	Payment for the acquisition of fixed assets and projects under construction	-653145738
2023075559	Net cash flows from investing activities	-2151356553
	III:Cash flows from financing activities	
-2596045835	Dividends payable	-2734522643
-2596045835	Net cash flows from financing activities	-2734522643
217271106	The effect of changes in exchange rates on cash	681747727
4549959239	Change in cash flow during the period	4312518486
2282181062	Cash opening balance	5477856051
6832140301	Cash closing balance	9790374537

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ALUMINIUM COMPANY OF EGYPT

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statement of owner's equity
on 31/3/2026

particular	Note	Balance on01/07/2025	increasing	decreasing	Balance on 31/3/2026
issued,paid in capital	10	1,650,000,000			1,650,000,000
installments aren't required to be paid		-			-
late installments paid		-			-
issued,paid in capital		1,650,000,000	-	0	1,650,000,000
provisions,retained earnings					
legal reserve		2,640,806,016	1,253,169,989		3,893,976,005
statutory reserve		2,479,756,210			2,479,756,210
capital reserve		38,038,744	-		38,038,744
profit increases reserve		192,558,315			192,558,315
Reserve invested in governmental bonds		22,516,186			22,516,186
The production suspension risk reserve		3,803,487,434	2,546,397,513		6,349,884,947
toatal reserves		9,177,162,905	3,799,567,502		12,976,730,407
retained earnings		1,361,005,753	2,413,490,185	0	3,774,495,938
Net income(loss)		-	10,447,306,397	0	10,447,306,397
Total		12,188,168,658	16,660,364,084	0	28,848,532,742

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