

CREDIT AGRICOLE - EGYPT
Egyptian Joint Stock Company
Condensed Separate Financial Statements
And Auditors' Limited Review Report
For the Period Ended 30 June 2026

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Limited Review Report on Condensed Separate Interim Financial Statements

To : Board of Directors of Credit Agricole - Egypt (SAE)

Introduction

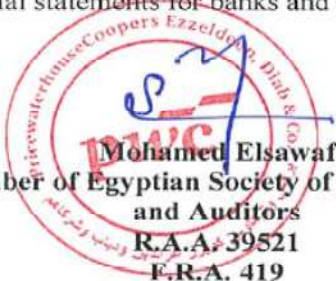
We have performed a limited review on the accompanying condensed separate interim statement of financial position of Credit Agricole Egypt (SAE) (the Bank) as at 30 June 2026 and the related condensed separate interim statements of income, comprehensive income, changes in equity and cash flows for the six months period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed separate interim financial statements in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt Board of Directors resolution on 3 May 2020 regarding issuing condensed separate interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations. Our responsibility is limited to expressing a conclusion on these condensed separate interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Bank and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt Board of Directors resolution on 3 May 2020 regarding issuing condensed separate interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations.


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Cairo, 28 July 2026

Condensed Separate Interim Statement of Financial Position for the period ended - 30 June 2026

(All amounts are in thousand Egyptian pounds)

	Notes	30 June 2026	31 December 2025
<u>Assets</u>			
Cash and balances with Central Bank of Egypt	14	7,170,140	5,131,425
Due from banks	15	47,785,402	43,716,236
Loans and advances to banks		231,057	524,395
Loans and advances to customers	16	69,807,824	64,511,015
Derivative financial instruments	17	28,226	84,498
<u>Financial Investments</u>			
Fair value through other comprehensive income	18	24,575,532	23,968,726
Amortized Costs	18	2,000,120	2,004,563
Fair value through profit or loss	18	1,625,805	931,937
Investments in subsidiaries	19	314,804	314,804
Intangible assets	20	449,150	399,990
Other assets	21	4,136,604	3,039,141
Fixed assets	22	954,934	1,013,265
Total assets		159,079,598	145,639,995
<u>Liabilities and Owners' Equity</u>			
<u>Liabilities</u>			
Due to banks	23	209,796	2,336,759
Treasury bills Sold with repurchase agreements		3,450	3,564
Customers' deposits	24	126,383,881	110,198,808
Derivative financial instruments	17	4,610	75,622
Other Loans	25	2,092,250	1,430,136
Other liabilities	26	5,636,267	4,817,347
Current income tax liability		1,180,642	1,793,322
Other provisions	27	852,111	902,495
Deferred tax Liability	12	4,084	82,094
Retirement benefit obligations		419,051	419,051
Total liabilities		136,786,142	122,059,198
<u>Owners' Equity</u>			
Paid-Up Capital	28	5,000,000	5,000,000
Reserves	29	2,928,489	2,535,676
Retained earnings	29	14,364,967	16,045,121
Total owners' equity		22,293,456	23,580,797
Total liabilities and owners' equity		159,079,598	145,639,995

Approved for issue and signed on behalf of the Board of directors on 28 July 2026.


Ravinarayanan Iyer
Chief Financial Officer


Jean-Pierre Trinelle
Managing Director

- The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.
- Limited Review report attached.

Condensed Separate Interim Income Statement for The Period Ended 30 June 2026

(All amounts are in thousand Egyptian pounds)

	Notes	For Six Months ended		For Three Months ended	
		30/6/2026	30/6/2025	30/6/2026	30/6/2025
Interest on loans and similar income	4	9,799,406	9,503,138	5,065,830	4,597,006
Interest on deposits and similar expenses	4	(4,026,035)	(4,069,802)	(2,154,983)	(1,964,649)
Net interest income		5,773,371	5,433,336	2,910,847	2,632,357
Fees and commission income	5	1,357,534	1,292,013	697,648	642,979
Fees and commission expenses	5	(558,850)	(497,435)	(303,110)	(254,345)
Net fee and commission income		798,684	794,578	394,538	388,634
Dividend income	6	30,396	7,854	30,396	-
Net trading income	7	450,332	307,037	278,113	173,767
Gains from financial investments	8	116,974	55,124	51,763	524
Impairment charge for credit losses	9	(336,610)	(202,955)	(144,598)	(95,973)
Administrative expenses	10	(1,988,518)	(1,713,061)	(1,018,295)	(870,007)
Other operating income (Expense)	11	124,620	(35,094)	(8,686)	(13,481)
Profit before income tax		4,969,249	4,646,819	2,494,078	2,215,821
Income tax expense	12	(1,361,690)	(1,113,175)	(687,747)	(551,432)
Profit for the period		3,607,559	3,533,644	1,806,331	1,664,389
Earnings per share	13	2.57	2.52	1.28	1.19

Condensed Separate Interim Statement of Comprehensive Income for The Period Ended 30 June 2026

(All amounts are in thousand Egyptian pounds)

	For Six Months ended		For Three Months ended	
	30/6/2026	30/6/2025	30/6/2026	30/6/2025
Net profit for the period	3,607,559	3,533,644	1,806,331	1,664,389
Items that will not be reclassified to the Profit or Loss:	-	-	-	-
Net change in fair value of investments in equity instruments measured at fair value through other comprehensive income	-	-	-	-
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss	-	-	-	-
Items that is or may be reclassified to the profit or loss:				
Net change in fair value of debt instruments measured at fair value through other comprehensive income	(77,976)	(11,900)	70,145	(77,246)
Expected credit loss for fair value of debt instruments measured at fair value through other comprehensive income	(1,149)	(2,117)	852	222
Tax impact related to other comprehensive income that will be reclassified to the profit or Loss	100,464	(14,273)	28,681	4,021
Total other comprehensive income items for the period	21,339	(28,290)	99,678	(73,003)
Total other comprehensive income for the Period	3,628,898	3,505,354	1,906,009	1,591,386

- The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.

Condensed Separate Interim Statement of Changes in Owners' Equity for The Period Ended 30 June 2026

(All amounts are in thousand Egyptian pounds)

30 June 2025
Balance at 1 January 2025

Dividends declared related to 2024

Transfer to Capital reserve

Transfer to Legal reserve

Transfer to Banking general risks reserve

Transfer to Banking Sector Support & Development Fund

Balances after profit distribution

Net change in other comprehensive income
profit for the period

Balance as at 30 June 2025
30 June 2026
Balance at 1 January 2026

Profit Distribution for 2025

Transfer to Capital reserve

Transfer to Legal reserve

Transfer to General banking risks reserve

Transfer to Banking Sector Support & Development Fund

Balances as 1 January 2026 after profit distribution

Net change in other comprehensive income
profit for the period

Balance as at 30 June 2026

	Paid Up capital	Reserves	Retained earnings	Total EGP,000
Balance at 1 January 2025	5,000,000	1,969,301	14,436,515	21,405,816
Dividends declared related to 2024	-	-	(4,797,334)	(4,797,334)
Transfer to Capital reserve	-	27,601	(27,601)	-
Transfer to Legal reserve	-	398,666	(398,666)	-
Transfer to Banking general risks reserve	-	4,860	(4,860)	-
Transfer to Banking Sector Support & Development Fund	-	-	(79,685)	(79,685)
Balances after profit distribution	5,000,000	2,400,428	9,128,369	16,528,797
Net change in other comprehensive income	-	(28,290)	-	(28,290)
profit for the period	-	-	3,533,644	3,533,644
Balance as at 30 June 2025	5,000,000	2,372,138	12,662,013	20,034,151
30 June 2026	Paid Up capital	Reserves	Retained earnings	Total EGP,000
Balance at 1 January 2026	5,000,000	2,535,676	16,045,121	23,580,797
Profit Distribution for 2025	-	-	(4,847,003)	(4,847,003)
Transfer to Capital reserve	-	20,358	(20,358)	-
Transfer to Legal reserve	-	346,416	(346,416)	-
Transfer to General banking risks reserve	-	4,700	(4,700)	-
Transfer to Banking Sector Support & Development Fund	-	-	(69,236)	(69,236)
Balances as 1 January 2026 after profit distribution	5,000,000	2,907,150	10,757,408	18,664,558
Net change in other comprehensive income	-	21,339	-	21,339
profit for the period	-	-	3,607,559	3,607,559
Balance as at 30 June 2026	5,000,000	2,928,489	14,364,967	22,293,456

- The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.

Condensed Separate Interim Statement of Cash Flows for The Period Ended 30 June 2026

(All amounts are in thousand Egyptian pounds)

		For the period ended	
	Notes	30 June 2026	30 June 2025
<u>Cash flows from operating activities</u>			
Net profit before income tax		4,969,249	4,646,819
Adjustments to reconcile net profit to cash flow from operating activities:			
Depreciation and amortization		173,579	116,878
Impairment charge for credit losses	9	336,610	202,955
Other provision (release) / charge	27	(55,126)	22,236
Amortization of discount on investments	18	(1,095,588)	(1,347,852)
Foreign currencies revaluation of provisions other than LLP		6,635	(8,875)
Foreign currencies revaluation of investments other than through P&L	18	(145,380)	146,299
Revaluation of investments at fair value through profit / Loss	18	702	1,028
Loss on sale of fixed assets		199	(5,847)
Foreign currencies revaluation of other loans		662,114	(37,251)
Operating profit before changes in operating assets & liabilities		4,852,994	3,736,390
<u>Net decrease (increase) in assets and liabilities</u>			
Due from Central Bank of Egypt		(2,123,052)	(2,838,685)
Due from banks		1,741,166	(2,456,044)
Loans and advances		(5,374,639)	(4,100,792)
Derivative financial instruments (net)		(14,740)	36,366
Other assets		(1,064,848)	(255,295)
Due to banks		(2,126,963)	308,540
Customers' deposits		16,185,073	8,369,592
Other liabilities		749,570	1,725,278
Income taxes paid		(1,951,917)	(1,895,379)
Net cash flow (used in) generated from operating activities		10,872,644	2,629,971
<u>Cash flows from investing activities</u>			
Investment in subsidiaries		-	(34,996)
Purchase of assets & branches leasehold improvements		(166,562)	(369,807)
Proceeds from sale of fixed assets		1,955	5,860
Proceeds from sale and redemption of financial investments other than through P&L other investments		146,221,996	73,448,169
Purchases of securities other than through P&L other investments		(146,972,121)	(74,366,993)
Net cash flow generated from (used in) investing activities		(914,732)	(1,317,767)
<u>Cash flows from financing activities</u>			
Dividends paid		(4,847,003)	(4,797,334)
Net cash (used in) financing activities		4,847,003	(4,797,334)

Net change in cash and cash equivalents during the period	5,110,909	(3,485,130)
Cash and cash equivalents at beginning of the Period	41,954,314	41,013,250
Cash and cash equivalents at the end of the period	47,065,223	37,528,120
<u>Cash and cash equivalents are represented in:</u>		
Cash and due from Central Bank of Egypt	14 7,170,140	7,915,740
Due from banks	15 47,792,919	41,154,447
Treasury bills	18 16,965,667	13,952,094
Balances with Central Bank of Egypt (Reserve ratio)	(3,662,395)	(5,017,546)
Deposits with banks (Maturity more than three months)	(4,629,434)	(6,546,738)
Treasury bills (Maturity more than three months)	(16,571,674)	(13,929,877)
Cash and cash equivalents at the end of the period	31 47,065,223	37,528,120

The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.

Notes to the condensed separate interim financial statements for the period ended 30 June 2026**1. General Information**

Credit Agricole - Egypt Bank (S.A.E.) provides corporate banking, retail, and investment banking services inside and outside the Arab Republic of Egypt through its head office at 5th Settlement and 85 branches that employs over 2508 people at the balance sheet date.

The bank is an Egyptian Joint Stock Company incorporated in accordance with law 159 of 1981 in the Arab Republic of Egypt. The head office of the bank is at the Touristic Area, land piece (9/10/11/12/13) A - 5th Settlement, Cairo Governance, Egypt. The bank is listed in the Egyptian Stock Exchanges.

This financial statement has been approved for issuance by the board of directors on 28 July 2026.

2. Basis of preparation

The separate financial statements have been prepared in accordance with the instructions of the Central Bank of Egypt (CBE)

Rules approved by its Board of Directors on December 16, 2008; as amended by regulations issued on February 26, 2019, and its subsequent interpretive instructions. And with the requirements of applicable Egyptian laws and regulations, and reference is made to the Egyptian Accounting Standards in matters not mentioned in the instruction of Central Bank of Egypt.

The Bank also prepared the consolidated financial statements and its subsidiaries in accordance with the rules of preparation and presentation of the bank's financial statements approved by Central Bank of Egypt as mentioned previously. Subsidiaries are entirely included in the consolidated financial statements, and these companies are the companies that the bank – directly or indirectly – has more than half of the voting rights or has the ability to control the financial and operating policies, regardless of the type of activity. The bank accounts for investments in subsidiaries companies in the separate financial Statements at cost net of impairment loss.

References is made to what not mentioned in the instructions of Central Bank of Egypt to the Egyptian accounting standards.

These condensed separate interim financial statements do not include all the information and disclosures required for the annual separate financial statements and should be read in conjunction with the bank's consolidated financial statements as at and for the year ended 31 December 2025 to get complete information on the Bank's financial position, income statement, cash flows and changes in ownership rights.

In preparing these condensed separate interim financial statements, significant judgments were made by the management. In Applying, the Bank's accounting policies and the key sources of estimation were the same as those that were applied to the Separate financial statements as at and for the year ended 31 December 2025.

These Separate financial statements not necessarily an indicative for the Result of the full year 31 December 2026 .

Credit Risk

The Bank takes on exposure to credit risk, which is the risk that the counterparty will cause a financial loss for the Bank by failing to discharge an obligation. Management therefore carefully manages its exposure to credit risk. Credit exposures arise principally in financing and advances, debt securities and other bills. There is also credit risk in off-balance sheet financial arrangements such as loan commitments. The credit risk management and control are centralized in a credit risk management team and reported to the Board of Directors and head of each business unit regularly. The bank is also exposed to credit risk from investment activities in debt instruments and positions outstanding from trading activities.

Credit risk is the most important risk to the bank's activity and therefore it manages the credit risk exposures carefully. Management and control of the Bank's credit risk shall focus on the retail banking credit risk management group and the institutions at the Risk Department, which reports to the Risk Committee, Senior Management, Heads of Operation Department and BOD on interim basis.

A.Credit risk exposure before guarantees

(All amounts are in thousand Egyptian pounds)

	<u>30 June</u> <u>2026</u>	<u>31 December</u> <u>2025</u>
Credit risk exposures relating to on-balance sheet items:		
Cash and balances with Central Bank of Egypt	3,662,395	1,539,343
Due from banks	47,792,919	43,724,288
Loans and advances to banks	231,057	524,395
<u>Loans and advances to customers</u>		
Loans to Individuals:		
- Overdrafts	45,688	48,869
- Credit cards	2,137,704	1,923,569
- Personal Loans	13,927,153	13,214,518
- Mortgage Loans	1,962,602	1,873,671
<u>Loans To corporate entities:</u>		
- Overdrafts	11,308,195	10,824,850
- Direct Loans	40,052,734	36,298,796
- Syndicated loans	2,965,591	2,679,107
- Other Loans	26,279	131,401
Derivative financial instruments	28,226	84,498
<u>Investment securities</u>		
- Fair value through other comprehensive income	23,196,872	22,668,899
- Amortized cost	2,000,120	2,004,563
- Fair value through Profit or loss	1,625,805	931,937
Other Assets	2,303,124	1,619,334
Total	<u>153,266,464</u>	<u>140,092,038</u>
	<u>30 June</u> <u>2026</u>	<u>31 December</u> <u>2025</u>
Credit risk exposures relating to off-balance sheet items:		
Customer Liabilities Under Acceptances	2,220,606	1,780,465
Commitments (Loans and liabilities – irrevocable)	5,614,211	4,301,357
Letters of credit	6,812,071	5,812,440
Letters of guarantee	27,422,627	26,024,976
Total	<u>42,069,515</u>	<u>37,919,238</u>

The above table represents a maximum limit of exposure to the bank at 30 June 2026 and 31 December 2025, without taking into account of any collateral held or other credit enhancements attached. For on-balance-sheet assets, the exposures set out above are based on gross carrying amounts before deducting their expected credit losses.

The following table provides information on the quality of financial assets during the period:

Due from banks

30 June 2026	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	33,601,713	4,629,434	-	38,231,147
Normal watch-list	9,561,772	-	-	9,561,772
Special watch-list	-	-	-	-
Non-performing loans	-	-	-	-
Allowance for impairment losses	(146)	(7,371)	-	(7,517)
Total	43,163,339	4,622,063	-	47,785,402

31 December 2025	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	32,575,541	4,984,882	-	37,560,423
Normal watch-list	6,163,865	-	-	6,163,865
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	(134)	(7,918)	-	(8,052)
Total	38,739,272	4,976,964	-	43,716,236

Retail loans

30 June 2026	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	45,173	-	-	45,173
Normal watch-list	16,439,960	393,738	-	16,833,698
Special watch-list	-	800,056	-	800,056
Non-performing loan	-	-	394,220	394,220
Allowance for impairment losses	(154,644)	(139,834)	(282,101)	(576,579)
Total	16,330,489	1,053,960	112,119	17,496,568

31 December 2025	Stage 1	Stage 2	Stage 3	Total
Credit rating	Months-12	Life time	Life time	
Good debts	48,285	-	-	48,285
Normal watch-list	15,630,322	336,262	-	15,966,584
Special watch-list	-	708,003	-	708,003
Non-performing loan	-	-	337,755	337,755
Allowance for impairment losses	(144,740)	(135,351)	(223,663)	(503,754)
Total	15,533,867	908,914	114,092	16,556,873

Corporate loans

30 June 2026	Stage 1	Stage 2	Stage 3	
Credit rating	Months-12	Life time	Life time	Total
Good debts	46,226,644	426,046	-	46,652,690
Normal watch-list	4,973,409	1,577,528	-	6,550,937
Special watch-list	-	-	-	-
Non-performing loan	-	-	1,149,172	1,149,172
Allowance for impairment losses	(985,763)	(72,735)	(983,045)	(2,041,543)
Total	50,214,290	1,930,839	166,127	52,311,256

31 December 2025	Stage 1	Stage 2	Stage 3	
Credit rating	Months-12	Life time	Life time	Total
Good debts	42,065,760	485,380	-	42,551,140
Normal watch-list	5,626,067	607,824	-	6,233,891
Special watch-list	-	1,316	-	1,316
Non-performing loan	-	-	1,147,807	1,147,807
Allowance for impairment losses	(960,803)	(40,730)	(973,784)	(1,975,317)
Total	46,731,024	1,053,790	174,023	47,958,837

Debt instruments at fair value through other comprehensive income

30 June 2026	Stage 1	Stage 2	Stage 3	
Credit rating	Months-12	Life time	Life time	Total
Good debts	-	-	-	-
Normal watch-list	17,481,846	5,715,026	-	23,196,872
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(51,401)	-	(51,401)
Total - fair value	17,481,846	5,663,625	-	23,145,471

31 December 2025	Stage 1	Stage 2	Stage 3	
Credit rating	Months-12	Life time	Life time	Total
Good debts	-	-	-	-
Normal watch-list	16,963,451	5,705,448	-	22,668,899
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(50,916)	-	(50,916)
Total - fair value	16,963,451	5,654,532	-	22,617,983

The following table shows changes in expected credit losses between the beginning and ending of the period as a result of these factors:

Due from banks

30 June 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	134	7,918	-	8,052
New financial assets purchased or issued	146	7,112	-	7,258
Financial assets matured or derecognized	(134)	(7,918)	-	(8,052)
Foreign exchange translation differences	-	259	-	259
Balance at the period end	146	7,371	-	7,517

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	110	10,227	-	10,337
New financial assets purchased or issued	134	8,642	-	8,776
Financial assets matured or derecognized	(110)	(10,227)	-	(10,337)
Foreign exchange translation differences	-	(724)	-	(724)
Balance at the year end	134	7,918	-	8,052

Retail loans

30 June 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	144,740	135,351	223,663	503,754
Transfer to Stage 1	35,617	(35,617)	-	-
Transfer to Stage 2	(26,452)	28,651	(2,199)	-
Transfer to Stage 3	(429)	(86,838)	87,267	-
Changes in PDs/LGDs/EADs	(19,056)	103,037	214,327	298,308
New financial assets purchased or issued	29,405	-	-	29,405
Financial assets matured or derecognized	(9,181)	(4,750)	(6,861)	(20,792)
Collections of loans previously written-off	-	-	50,546	50,546
Loans written-off during the year	-	-	(284,642)	(284,642)
Balance at the period end	154,644	139,834	282,101	576,579

31 December 2025	Stage 1	Stage 2	Stage 3	Total
	Months 12	Life time	Life time	
Balance at the beginning of the year	123,260	74,163	118,334	315,757
Transfer to Stage 1	53,647	(53,637)	(10)	-
Transfer to Stage 2	(42,530)	46,866	(4,336)	-
Transfer to Stage 3	(1,024)	(110,593)	111,617	-
Changes in PDs/LGDs/EADs	(25,765)	191,058	280,652	445,945
New financial assets purchased or issued	50,769	-	-	50,769
Financial assets matured or derecognized	(13,617)	(12,506)	(8,527)	(34,650)
Collections of loans previously written-off	-	-	72,387	72,387
Loans written-off during the year	-	-	(346,454)	(346,454)
Balance at the year end	144,740	135,351	223,663	503,754

Corporate loans

30 June 2026	Stage 1	Stage 2	Stage 3	Total
	Months 12	Life time	Life time	
Balance at the beginning of the year	960,803	40,730	973,784	1,975,317
Transfer to Stage 1	17,297	(17,297)	-	-
Transfer to Stage 2	(35,944)	35,944	-	-
Transfer to Stage 3	-	(5,768)	5,768	-
Changes in PDs/LGDs/EADs	(624,676)	(70,850)	(19,389)	(714,915)
New financial assets purchased or issued	660,610	88,379	-	748,989
Financial assets have been matured or derecognized	(2,069)	(365)	-	(2,434)
Collections of loans previously written-off	-	-	26,107	26,107
Loans written-off during the year	-	-	(3,225)	(3,225)
Foreign exchange translation differences	9,742	1,962	-	11,704
Balance at the period end	985,763	72,735	983,045	2,041,543

31 December 2025	Stage 1	Stage 2	Stage 3	Total
	Months 12	Life time	Life time	
Balance at the beginning of the year	705,483	300,592	898,083	1,904,158
Transfer to Stage 1	151,894	(151,894)	-	-
Transfer to Stage 2	(74,855)	74,855	-	-
Transfer to Stage 3	-	(68,637)	68,637	-
Changes in PDs/LGDs/EADs	(1,036,836)	(619,364)	(428)	(1,656,628)
New financial assets purchased or issued	1,238,942	506,342	779	1,746,063
Financial assets have been matured or derecognized	(12,254)	(709)	(1,559)	(14,522)
Collections of loans previously written-off	-	-	20,554	20,554
Loans written-off during the year	-	-	(11,091)	(11,091)
Foreign exchange translation differences	(11,571)	(455)	(1,191)	(13,217)
Balance at the year end	960,803	40,730	973,784	1,975,317

Debt instruments at fair value through other comprehensive income

30 June 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	-	50,916	-	50,916
Net change in PD	-	29,565	-	29,565
New financial assets purchased or issued	-	51,402	-	51,402
Financial assets have been matured or derecognized	-	(82,116)	-	(82,116)
Foreign exchange translation differences	-	1,634	-	1,634
Balance at the period end	-	51,401	-	51,401

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	-	84,610	-	84,610
Net change in PD	-	(6,017)	-	(6,017)
New financial assets purchased or issued	-	82,116	-	82,116
Financial assets have been matured or derecognized	-	(104,741)	-	(104,741)
Foreign exchange translation differences	-	(5,052)	-	(5,052)
Balance at the year end	-	50,916	-	50,916

B. Market risk

The bank takes on exposure to market risks, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks arise from open positions in interest rate, currency and equity products all of which to expect are exposed to general and specific market movements and changes in the level of volatility of market rates or prices such as interest rates, credit spreads foreign exchange rates and equity prices. The bank separates exposures to market risk into either trading or non-trading portfolios.

The market risks arising from trading and non-trading activities are concentrated in Risk management and monitored by two teams separately. Regular reports are submitted to the Board of Directors and heads of each business unit regularly.

Trading portfolios include those positions arising from market-making transactions where the bank acts as principal with clients or with the market.

Non-trading portfolios primarily arise from the interest rate management of the entity's retail and commercial banking assets and liabilities. Non-trading portfolios also consist of foreign exchange and equity risks arising from the bank's held-to-maturity and available-for-sale investments.

B.1 Foreign exchange risk

The bank takes on exposure to the effects of fluctuations in the prevailing foreign currency exchange rates on its financial position and cash flows. The Board sets limits on the level of exposure by level of currency and in aggregate for both overnight and intra-day positions which are monitored daily. The table below summarises the bank's exposure to foreign currency exchange rate risk at.

Included in the table are the bank's financial instruments at carrying amounts, categorised by currency:

Foreign currency risk concentration on financial instruments

(All amounts are in thousand Egyptian pounds)

	EGP	USD	EUR	GBP	CHF	Other	Total EGP,000
30 June 2026							
Assets							
Cash and balances with central banks	5,730,491	1,155,490	204,244	19,645	8,391	51,879	7,170,140
Due from banks	12,315,948	26,070,217	8,343,215	822,480	111,263	122,279	47,785,402
Loans and advances to Banks	-	231,057	-	-	-	-	231,057
Loans and advances to customers	59,444,600	9,185,753	1,170,985	710	772	5,004	69,807,824
Financial derivatives	27,225	-	1,001	-	-	-	28,226
Investments Fair value through other comprehensive income	18,859,200	5,715,026	1,306	-	-	-	24,575,532
Investments Amortized cost	2,000,120	-	-	-	-	-	2,000,120
Investments Fair value through profit or loss	1,625,805	-	-	-	-	-	1,625,805
Other assets	2,163,066	125,370	14,204	474	1	9	2,303,124
Total financial assets	102,166,455	42,482,913	9,734,955	843,309	120,427	179,171	155,527,230
Financial liabilities							
Due to banks	154,639	54,384	-	-	-	773	209,796
Treasury bills Sold with repurchase agreements	3,450	-	-	-	-	-	3,450
Customers' deposits	75,378,728	39,165,040	10,756,073	783,265	118,469	182,306	126,383,881
Derivative financial instruments	3,609	-	1,001	-	-	-	4,610
Other Loans	-	2,092,250	-	-	-	-	2,092,250
Other liabilities	1,556,919	140,751	186,626	1,110	-	1	1,885,407
Total financial liabilities	77,097,345	41,452,425	10,943,700	784,375	118,469	183,080	130,579,394
Net on balance sheet financial position	25,069,110	1,030,488	(1,208,745)	58,934	1,958	(3,909)	24,947,836
Credit commitments	14,659,947	10,583,960	15,141,958	900	85,113	1,597,637	42,069,515
Net on balance sheet financial position 31 December 2025	25,027,545	1,569,526	51,112	17,129	(10,080)	23,080	26,678,312

C. Interest rate risk

- Interest rate risk is the risk to income or capital arising from fluctuating interest rates. Interest rate risk is a vital part of the Bank's business activity as taking on excessive interest rate risk exposure can potentially threaten earnings and the Bank's equity.
- Accordingly, interest rate risk is measured to manage the level of exposure to adverse movements of interest rates and limit the potential risk that can be derived.

D. Liquidity risk

- Liquidity risk management is the ability to accurately identify and quantify the main sources of the bank's liquidity risk in a timely manner.
- Liquidity risk arises from either the bank's inability to meet its obligations as they fall due or to fund increases in assets without incurring undesirable cost or losses.
- Liquidity risks are categorized into two risk types:
 - o Funding liquidity risk when the Bank cannot fulfill its payment obligations because of an inability to obtain funding.
 - o Market liquidity risk when the Bank is unable to sell or transform its Liquidity buffer into cash without significant losses.

Capital Adequacy Ratio:

Capital adequacy and the use of regulatory capital are monitored daily by the bank's management, employing techniques based on the guidelines developed by the Basel Committee and the European Community Directives, as implemented by the Central Bank of Egypt (CBE) for supervisory purposes, the required information is filed with the Authority on a quarterly basis.

The CBE requires the bank to:

- The bank maintains a ratio of 10% or more of total regulatory capital to its risk-weighted assets and liabilities, Minimum level of capital adequacy ratio reached 12.5%.

The capital adequacy ratio numerator comprises two tiers:

Tier 1 capital:

Consists of two parts, going concern capital and additional going concern.

Tier 2 capital:

Going concern capital, qualifying subordinated loan capital, consists of:

- 45% of the value of the special reserve.
- 45% of the increase in the fair value of the book value of financial investments in subsidiaries and affiliates.
- Other financial convoluted instruments.
- Subordinated loans with amortization of 20% per year in the last 5 years of maturity.
- Loan loss provision "General" by not more than 1.25% of total assets and contingent liabilities weighted risk weights.

Type of Risk:

- Credit Risk.
- Market Risk.
- Operations Risk.

Operational risk has been measured based on the “Standardized Approach” to replace the “Basic Indicator Approach” in accordance with the circular dated on 4 January 2021, regarding the regulatory **instructions for operational risk management**. Which stated that banks should comply with the implementation of the operational risk model using the “Standardized Approach” to replace the “Basic Indicator Approach” within the application of the final steps for implementing Basel III regulations.

The risk weighted assets are between zero and 200% classified according to the nature of the debit party for each assets which reflect the assets related credit risk taking into consideration the cash guarantees. The same treatment is used for the off-balance sheet amounts after performing the adjustments to reflect the contingent nature and the expected losses for these amounts.

The bank complied with local capital requirements and with the country’s requirements where outside branches (based on Basel II) were operating in the last two years.

	<u>30 June 2026</u>	<u>31 December 2025</u>
	<u>EGP,000</u>	<u>EGP,000</u>
Tier I Going Concern Capital	17,548,216	16,949,237
Tier II Gone Concern Capital	1,400,702	1,615,064
Total Capital	18,948,918	18,564,301
Credit Risk	88,516,198	83,624,802
Market Risk	36,068	58,291
Operation Risk	10,069,737	8,188,926
Top 50 Effect	4,979,885	3,325,494
Total Risks	103,601,888	95,197,513
Capital Adequacy Ratio %	18.29 %	19.50%

Leverage Ratio:

	<u>30 June 2026</u>	<u>31 December 2025</u>
	<u>EGP,000</u>	<u>EGP,000</u>
Tier I Going Concern Capital	17,548,216	16,949,237
On Balance Sheet Risk	159,181,483	145,912,382
Derivatives Risk	118,938	267,886
Off Balance Sheet Risk	20,951,032	19,084,270
Total Risks	180,251,453	165,264,538
Leverage Ratio %	9.74%	10.26%

3. Segment analysis

Segment activity involves operating activities; assets used in providing banking services, and risk and return management associated with this activity, which might differ from other activities. Segment analysis for the banking operations involves the following:

Corporate banking:

Including current account, deposit, overdraft account, loans, credit facilities, and financial derivative activities for large corporate.

Small and medium enterprises:

Including current account, deposit, overdraft account, loan, credit facilities, and financial derivative activities.

Investment banking and other operations:

Providing corporate advisory services, executing trades on behalf of clients, offering securities custody solutions, managing long-term investment portfolios, and handling other financial operations.

Retail:

Encompasses current account, saving account, deposit, credit card, personal loans, and real estate loans activities.

Treasury operations :

Operations include interbank transactions, trading in short-term investment instruments, foreign exchange market activities, and managing market risk exposure.

a. Segment reporting analysis (All amounts are in thousand Egyptian pounds)

30 June 2026	Corporate banking	SMEs	Investment banking and others	Retail	Treasury	Total EGP,000
Revenues and expenses according to the sector activity						
Revenues of the sector activity(net)*	2,129,215	686,681	381,761	1,915,030	2,057,070	7,169,757
Expenses of the sector	(621,161)	(226,494)	(42,162)	(1,366,614)	55,923	(2,200,508)
Result of the sector operations	1,508,054	460,187	339,599	548,416	2,112,993	4,969,249
Profit before tax	1,508,054	460,187	339,599	548,416	2,112,993	4,969,249
Taxes	(320,298)	(95,557)	(82,075)	(123,393)	(740,367)	(1,361,690)
Net profit	1,187,756	364,630	257,524	425,023	1,372,626	3,607,559

Assets and Liabilities according to the sector activity

Assets of the sector activity	49,895,294	2,647,018	7,246,258	17,496,569	81,794,459	159,079,598
Total assets	49,895,294	2,647,018	7,246,258	17,496,569	81,794,459	159,079,598
Liabilities of the sector activity	65,508,575	15,217,364	7,585,994	46,168,713	2,305,496	136,786,142
Total Liabilities	65,508,575	15,217,364	7,585,994	46,168,713	2,305,496	136,786,142

*Segment revenue includes net interest income, net fee and commission income, dividend income, net trading income, and gains from financial investments

30 June 2025	Corporate banking	SMEs	Investment banking and others	Retail	Treasury	Total EGP,000
Revenues and expenses according to the sector activity						
Revenues of the sector activity(net)*	2,065,316	685,701	179,649	1,786,059	1,881,204	6,597,929
Expenses of the sector	(584,929)	(218,757)	(40,701)	(1,061,887)	(44,836)	(1,951,110)
Result of the sector operations	1,480,387	466,944	138,948	724,172	1,836,368	4,646,819
Profit before tax	1,480,387	466,944	138,948	724,172	1,836,368	4,646,819
Taxes	(357,455)	(111,870)	(28,819)	(173,560)	(441,471)	(1,113,175)
Net profit	1,122,932	355,074	110,129	550,612	1,394,897	3,533,644

Assets and Liabilities according to the sector activity

Assets of the sector activity	38,630,364	2,399,541	509,576	15,887,012	77,418,840	134,845,333
Total assets	38,630,364	2,399,541	509,576	15,887,012	77,418,840	134,845,333
Liabilities of the sector activity	55,225,235	12,622,499	259,889	36,488,325	10,215,234	114,811,182
Total Liabilities	55,225,235	12,622,499	259,889	36,488,325	10,215,234	114,811,182

* Revenues of the sector activity includes Net interest income, Net fee and commission income, Dividend income, Net trading income and Gains from financial investments

a. Geographical sector analysis (All amounts are in thousand Egyptian pounds)

<u>30 June 2026</u>	Great Cairo	Alex, Delta & Sinai	Upper Egypt	Total EGP,000
<u>Revenues & Expenses according to the geographical sectors</u>				
Revenues of the Geographical sectors	10,726,990	777,728	249,924	11,754,642
Expenses of the Geographical sectors	(5,977,268)	(651,719)	(156,406)	(6,785,393)
Result of sector operations	4,749,722	126,009	93,518	4,969,249
Profit before tax	4,749,722	126,009	93,518	4,969,249
Tax	(1,312,296)	(28,352)	(21,042)	(1,361,690)
Profit of the period	3,437,426	97,657	72,476	3,607,559

<u>30 June 2025</u>	Great Cairo	Alex, Delta & Sinai	Upper Egypt	Total EGP,000
<u>Revenues & Expenses according to the geographical sectors</u>				
Revenues of the Geographical sectors	10,137,213	799,564	228,389	11,165,166
Expenses of the Geographical sectors	(5,757,333)	(629,702)	(131,312)	(6,518,347)
Result of sector operations	4,379,880	169,862	97,077	4,646,819
Profit before tax	4,379,880	169,862	97,077	4,646,819
Tax	(1,053,114)	(38,219)	(21,842)	(1,113,175)
Profit of the period	3,326,766	131,643	75,235	3,533,644

	30 June 2026 EGP,000	30 June 2025 EGP,000
4. <u>Net interest income</u>		
Interest on loans and similar income		
Loans and advances:		
Customers	5,783,607	6,077,165
	5,783,607	6,077,165
Similar income		
Treasury bills	1,548,542	1,391,369
Balances with banks	1,402,932	1,159,232
Investments in debt instruments at fair value through OCI	1,064,325	875,372
	4,015,799	3,425,973
	9,799,406	9,503,138
Interest on deposits and similar expenses		
Deposits and current accounts:		
- Banks	(16,358)	(216,301)
- Customers	(3,947,445)	(3,797,895)
- Other Loans	(62,155)	(55,525)
- Others	(77)	(81)
	(4,026,035)	(4,069,802)
Net interest income	5,773,371	5,433,336
5. <u>Net fee and commission income</u>		
Fee and Commission income:		
Credit related fees and commissions	979,728	956,045
Trust and other custody fees	26,918	26,243
Other fees	350,888	309,725
	1,357,534	1,292,013
Fee and Commission expense:		
Other fees and commissions paid	(558,850)	(497,435)
	(558,850)	(497,435)
Net fee and Commission income	798,684	794,578
6. <u>Dividend Income</u>		
Investment at Fair value through OCI	30,396	7,854
Total	30,396	7,854

7. <u>Net trading income</u>	30 June 2026 EGP,000	30 June 2025 EGP,000
Foreign exchange:		
Gains from foreign currencies transactions	419,874	262,115
Gain on revaluation of currency forward contracts	324	324
Gain on revaluation of currency swap contracts	14,660	1,009
Gain on revaluation of option deals	498	2,597
Net changes in fair value through profit or Loss	(1,188)	(1,027)
Interest Income from investment at fair value through profit or Loss	16,308	26,414
Gain on investment at fair value through profit or Loss	(144)	15,605
Total	450,332	307,037
8. <u>Gains from financial investments</u>	30 June 2026 EGP,000	30 June 2025 EGP,000
Gain on sale of financial investments	116,974	55,124
	116,974	55,124
9. <u>Impairment charge for credit losses</u> <u>(Expected credit losses)</u>	30 June 2026 EGP,000	30 June 2025 EGP,000
Loans and advances to customers	(338,553)	(203,859)
Due from banks	794	(1,213)
Financial instruments at fair value through other comprehensive income	1,149	2,117
	(336,610)	(202,955)
10. <u>Administrative expenses</u>	30 June 2026 EGP,000	30 June 2025 EGP,000
Staff costs		
Wages and salaries	(710,326)	(617,747)
Social insurance costs	(140,262)	(113,588)
	(850,588)	(731,335)
Other administrative expenses	(1,137,930)	(981,726)
	(1,988,518)	(1,713,061)

	30 June 2026 EGP,000	30 June 2025 EGP,000
11. <u>Other operating income / (expense)</u>		
Other provisions	55,126	(22,236)
Revaluation on foreign currencies assets & Liabilities rather than those held for trading	63,401	(23,417)
Profit on sale of fixed assets	(199)	5,847
Others	6,292	4,712
	124,620	(35,094)
12. <u>Income tax expense</u>		
	30 June 2026 EGP,000	30 June 2025 EGP,000
Current tax	(1,339,237)	(1,223,826)
Deferred tax	(22,453)	110,651
	(1,361,690)	(1,113,175)
	30 June 2026 EGP,000	30 June 2025 EGP,000
Profit before tax	4,969,249	4,646,819
Tax calculated at applied tax rate	(1,118,081)	(1,045,534)
Nondeductible expenses including deferred tax	(506,397)	(330,267)
Tax on interest from T-bills and bonds	(524,696)	(441,927)
Tax exempted income	787,484	629,967
Prior years adjustment	-	74,586
Income tax expense	(1,361,690)	(1,113,175)
Effective tax rate	27.4%	24.0%

Deferred Tax

The deferred income tax has been calculated in full on the deferred tax differences according to the liabilities method by applying the actual tax rate of 22.5% for the current financial year.

Deferred tax assets and liabilities balances

	<u>Deferred tax assets</u>		<u>Deferred tax Liability</u>	
	30 June 2026 EGP,000	31 December 2025 LE,000	30 June 2026 EGP,000	31 December 2025 LE,000
Fixed assets (depreciation)	-	-	(115,785)	(117 291)
Other	-	5 899	(13 997)	-
Fair value differences	-	-	(190 845)	(291 308)
Other Provisions	316 543	320 606	-	-
Total deferred tax assets (Liabilities)	316 543	326 505	(320 627)	(408 599)
Net deferred tax assets (Liabilities)	(4 084)	(82 094)		

Deferred tax assets and liabilities movements

	<u>Deferred tax assets</u>		<u>Deferred tax Liability</u>	
	30 June 2026 EGP,000	31 December 2025 LE,000	30 June 2026 EGP,000	31 December 2025 LE,000
Balance at the beginning of the period/ year	326 505	183 774	(408 599)	(318 366)
Additions through profit and loss	(9 962)	142 731	-	-
Derecognition through profit and loss	-	-	(12 491)	1 470
Derecognition (additions) through Equity	-	-	100 463	(91 703)
Total deferred tax assets (Liabilities)	316 543	326 505	(320 627)	(408 599)
Net deferred tax assets (Liabilities)	(4 084)	(82 094)		

13. Earnings per share

	30 June 2026 LE,000	30 June 2025 LE,000
Net profit for the period	3,607,559	3,533,644
Employees share in profit	(360,756)	(352,780)
Banking Sector Support & Development Fund	(36,076)	(35,278)
Profit attributable to shareholders of the bank (1)	3,210,727	3,145,586
Weighted average number of ordinary shares in issue (In thousands) (2)	1,250,000	1,250,000
Basic earnings per share (Egyptian pound) (1:2)	2.57	2.52

	30 June 2026 LE,000	31 December 2025 EGP,000
14. <u>Cash and balances with Central Bank of Egypt</u>		
Cash on hand	3,507,745	3,592,082
Balances with the Central Bank of Egypt - reserve ratio	3,662,395	1,539,343
	7,170,140	5,131,425
Non-interest-bearing balances	7,170,140	5,131,425
Balance	7,170,140	5,131,425
15. <u>Due from banks</u>	30 June 2026 LE,000	31 December 2025 EGP,000
Current accounts	1,225,862	7,511,812
Placements with other banks	46,567,057	36,212,476
	47,792,919	43,724,288
Expected credit loss	(7,517)	(8,052)
Balance	47,785,402	43,716,236
Central Bank of Egypt	10,727,087	8,754,686
Local banks	10,084,890	8,563,865
Foreign banks	26,980,942	26,405,737
	47,792,919	43,724,288
Expected credit loss	(7,517)	(8,052)
Balance	47,785,402	43,716,236
Non-interest-bearing balances	1,225,862	7,511,812
Interest bearing balances	46,567,057	36,212,476
	47,792,919	43,724,288
Expected credit loss	(7,517)	(8,052)
Balance	47,785,402	43,716,236
The movement of expected credit loss - Due from banks	30 June 2026 LE,000	31 December 2025 EGP,000
Balance at 1 January	8,052	10,337
Impairment release	(794)	(1,561)
Foreign exchange differences	259	(724)
Balance at the end of the period	7,517	8,052

Loans and advances to banks

	30 June 2026 LE,000	31 December 2025 LE,000
Other loans	231,057	524,395
Total	231,057	524,395

16. Loans and advances to customers (net)

	30 June 2026 LE,000	31 December 2025 LE,000
Retail		
Overdrafts	45,688	48,869
Credit cards	2,137,704	1,923,569
Personal Loans	13,927,153	13,214,518
Mortgage Loans	1,962,602	1,873,671
Total (1)	18,073,147	17,060,627
Corporate entities		
Overdrafts	11,308,195	10,824,850
Direct Loans	40,052,734	36,298,796
Syndicated loans	2,965,591	2,679,107
Other Loans	26,279	131,401
Total (2)	54,352,799	49,934,154
Total Loans and advances to customers (1+2)	72,425,946	66,994,781
Less:		
Unearned Income	-	(4,695)
Expected credit loss	(2,618,122)	(2,479,071)
Net	69,807,824	64,511,015
 Current Balances	 46,793,856	 42,820,505
Non-Current Balances	25,632,090	24,174,276
	72,425,946	66,994,781

Allowance for impairment: Movement analysis for impairment losses for loans and advances to customers by Product.

30 June 2026

Retail	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total EGP,000
Balance at 1 January 2026	584	80,807	406,557	15,806	503,754
Impairment release / (charge)	(69)	25,693	276,773	4,516	306,913
Loans written off during the period	-	(21,073)	(263,569)	-	(284,642)
Amount recovered during the period	-	6,815	43,731	-	50,546
Foreign exchange differences +/-	-	-	8	-	8
Balance at the period end	515	92,242	463,500	20,322	576,579

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total EGP,000
Balance at 1 January 2026	871,787	1,039,734	61,950	1,846	1,975,317
Impairment release / (charge)	(29,979)	67,339	(3,937)	(1,783)	31,640
Loans written off during the period	(3,225)	-	-	-	(3,225)
Amount recovered during the period	26,107	-	-	-	26,107
Foreign exchange differences +/-	317	9,961	1,426	-	11,704
Balance at the period end	865,007	1,117,034	59,439	63	2,041,543
Total					2,618,122

31 December 2025

Retail	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total EGP,000
Balance at 1 January 2025	365	72,164	227,012	16,216	315,757
Impairment release	219	23,721	438,552	(410)	462,082
Loans written off during the year	-	(27,116)	(319,338)	-	(346,454)
Amount recovered during the year	-	12,038	60,349	-	72,387
Foreign exchange differences +/-	-	-	(18)	-	(18)
Balance at the year end	584	80,807	406,557	15,806	503,754

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total EGP,000
Balance at 1 January 2025	1,082,494	716,155	104,674	835	1,904,158
Impairment release / (charge)	(218,585)	332,897	(40,410)	1,011	74,913
Loans written off during the year	(11,091)	-	-	-	(11,091)
Amount recovered during the year	20,554	-	-	-	20,554
Foreign exchange differences +/-	(1,585)	(9,318)	(2,314)	-	(13,217)
Balance at the year end	871,787	1,039,734	61,950	1,846	1,975,317
Total					2,479,071

17. Derivatives:
30 June 2026

EGP,000	Notional amount	Assets	Liabilities
Currency Derivatives			
Currency forwards	5,278,313	26,669	1,278
Currency swaps	1,507,207	556	2,331
Currency option held or trading	343,655	1,001	1,001
	7,129,175	28,226	4,610
Interest rate derivatives			
Interest rate swaps	-	-	-
	-	-	-
Total derivatives	7,129,175	28,226	4,610

31 December 2025

EGP,000	Notional amount	Assets	Liabilities
Currency Derivatives			
Currency forwards	1,211,150	18,853	93
Currency swaps	772,150	7,094	16,978
Currency options	671,229	1,223	1,223
	2,654,529	27,170	18,294
Interest rate derivatives			
Interest rate swaps	19,068,480	57,328	57,328
	19,068,480	57,328	57,328
Total derivatives	21,723,009	84,498	75,622

18. Financial Investments	30 June 2026 EGP,000	31 December 2025 LE,000
Fair value through other comprehensive income		
Debt instruments at fair value listed - Treasury bills	15,180,151	16,038,955
Debt instruments at fair value listed - Governmental Bonds	8,016,721	6,629,944
Equity instruments at fair value unlisted	900,277	900,275
Mutual fund Certificates - according to law requirements	478,383	399,552
Total investment measured at fair value through other comprehensive income	24,575,532	23,968,726
Amortized cost		
Governmental Bonds	2,000,120	2,004,563
Total investment at Amortized cost	2,000,120	2,004,563
Fair value through other profit or loss		
Treasury bills at fair value - listed	1,625,299	931,425
Governmental Bonds	506	512
Total investment measured at fair value through profit or loss	1,625,805	931,937
Total Financial investments	28,201,457	26,905,226
Current Balances	19,458,903	20,555,902
Non-Current Balances	8,742,554	6,349,324
	28,201,457	26,905,226
Debt instruments with fixed interest rates	26,822,797	25,605,399
	26,822,797	25,605,399

<u>Treasury bills according to the following maturities:</u>	30 June 2026 EGP,000	31 December 2025 LE,000
Treasury bills, maturity 91 days	407,178	1,037,952
Treasury bills, maturity 182 days	1,838,550	3,465,370
Treasury bills, maturity 273 days	5,641,003	5,245,724
Treasury bills, maturity 364 days	9,867,751	8,357,478
Unearned interest	(949,032)	(1,136,144)
	16,805,450	16,970,380

19. Investment in subsidiaries

The bank's participation in subsidiary represents 99.99% and the subsidiary is unlisted in the Egyptian stock exchange.

	30 June 2026 EGP,000	31 December 2025 LE,000
	314,804	314,804
Balance at cost	314,804	314,804

The bank's interest in its subsidiary is as follows:

Company	Country	Assets	Liabilities without Owners' Equity	Revenues	Profit/(Loss)
EHFC June 30, 2026	Egypt	691,662	353,387	106,237	4,728
EHFC December 31, 2025	Egypt	1,157,129	822,326	248,723	11,659

- During 2025, the Bank increased its investment in the subsidiary, Egyptian Housing Finance Company (EHFC), through a capital injection of approximately EGP 171 million. This initiative aims to strengthen the subsidiary's financial position and enhance its competitiveness within the financing sector.
- Crédit Agricole Egypt now holds 31,096,890 shares, representing 99.99% of the subsidiary's total share capital. The nominal value per share is EGP 100.
- Additionally, EHFC acquired Just Finance, a licensed consumer finance company operating under the supervision of the Financial Regulatory Authority (FRA) in Egypt. This acquisition provides EHFC with immediate and direct access to the consumer finance market

	30 June 2026 LE,000	31 December 2025 LE,000
20. <u>Intangible assets</u>		
Balance at beginning of the period		
Cost	945,886	702,783
Accumulated amortization	(545,896)	(446,242)
Net book value	399,990	256,541
Balance for the current period		
Net Book value at the beginning of the period	399,990	256,541
Additions	113,086	243,103
Disposals	(67,368)	-
Disposals – Accumulated Amortization	67,368	-
Amortization expense	63,926	(99,654)
Net Book Value at the end of the current period	449,150	399,990
Balance at the end of the current period		
Cost	991,604	945,886
Accumulated amortization	(542,454)	(545,896)
Net book value	449,150	399,990
	30 June 2026 EGP,000	31 December 2025 LE,000
21. <u>Other assets</u>		
Accrued revenues	2,303,124	1,619,334
Prepaid expenses	426,437	241,236
Advance payments for purchase of fixed assets	439,275	263,391
Assets reverted to the Bank in settlement of debts	81,337	48,722
Deposits with others and imprest fund	30,547	54,215
Others	855,884	812,243
Total	4,136,604	3,039,141

22. Fixed Assets

	Land	Buildings	Computer systems	Vehicles	Fixtures	Machinery and equipment	Furniture	Other	Total EGP,000
Balance as of 1 January 2025									
Cost	56,822	401,091	500,880	44,314	399,042	53,733	42,077	221,243	1,719,202
Accumulated Depreciation	-	(188,606)	(332,647)	(21,538)	(298,767)	(36,407)	(32,915)	(96,709)	(1,007,589)
Net book value as of 31 December 2025	56,822	212,485	168,233	22,776	100,275	17,326	9,162	124,534	711,613
Additions	-	-	306,023	45,459	78,658	2,634	3,305	36,636	472,715
Disposals – Cost	-	-	(26,954)	(7,931)	(1,419)	(8,272)	(701)	(5,428)	(50,705)
Depreciation expense	-	(13,121)	(83,967)	(13,015)	(34,246)	(4,300)	(1,928)	(20,192)	(170,769)
Disposals – Accumulated Depreciation	-	-	26,878	7,931	1,419	8,205	680	5,298	50,411
Net book value as of 31 December 2025	56,822	199,364	390,213	55,220	144,687	15,593	10,518	140,848	1,013,265
Balance as of 1 January 2026									
Cost	56,822	401,091	779,949	81,842	476,281	48,095	44,681	252,451	2,141,212
Accumulated Depreciation	-	(201,727)	(389,736)	(26,622)	(331,594)	(32,502)	(34,163)	(111,603)	(1,127,947)
Net Book value as of 1 January 2025	56,822	199,364	390,213	55,220	144,687	15,593	10,518	140,848	1,013,265
Additions	-	-	15,126	1,660	13,119	124	1,347	22,100	53,476
Disposals – Cost	-	-	(3,151)	(26)	(175,105)	(2,874)	(293)	(340)	(181,789)
Depreciation expense	-	(6,525)	(59,840)	(7,216)	(21,260)	(1,754)	(989)	(12,069)	(109,653)
Disposals – Accumulated Depreciation	-	-	2,881	26	174,842	1,448	254	184	179,635
Net book value as of 30 June 2026	56,822	192,839	345,229	49,664	136,283	12,537	10,837	150,723	954,934
Balance as of 31 June 2026									
Cost	56,822	401,091	791,924	83,476	314,295	45,345	45,735	274,211	2,012,899
Accumulated Depreciation	-	(208,252)	(446,695)	(33,812)	(178,012)	(32,808)	(34,898)	(123,488)	(1,057,965)
Net book value as of 30 June 2025	56,822	192,839	345,229	49,664	136,283	12,537	10,837	150,723	954,934

23. <u>Due to banks</u>		30 June 2026 EGP,000	31 December 2025 EGP,000
Current accounts		209,796	2,336,759
		209,796	2,336,759
Local banks		1,533	1,971
Foreign banks		208,263	2,334,788
		209,796	2,336,759
Non-interest bearing		209,796	2,336,759
		209,796	2,336,759
Current Balances		209,796	2,336,759
24. <u>Customers' deposits</u>		30 June 2026 EGP,000	31 December 2025 EGP,000
Demand deposits		61,363,872	52,843,732
Time and call deposits		40,114,636	34,700,261
Certificates of deposits		15,140,936	13,991,469
Saving accounts		8,093,221	7,323,116
Other deposits		1,671,216	1,340,230
Total		126,383,881	110,198,808
Corporate Deposits		80,215,168	70,203,553
Individual Deposits		46,168,713	39,995,255
		126,383,881	110,198,808
Current Balances		94,815,596	86,003,654
Non-Current Balances		31,568,285	24,195,154
		126,383,881	110,198,808
Non-interest-bearing balances		27,110,325	22,432,420
Fixed interest rate balances		73,496,382	66,315,262
Variable interest rate balances		25,777,174	21,451,126
		126,383,881	110,198,808
25. <u>Other Loans</u>	Interest Rates	30 June 2026 EGP,000	31 December 2025 EGP,000
Credit Agricole Paris (13/6/2027)	SOFR+2.97%	492,294	476,712
Credit Agricole Paris (11/5/2028)	SOFR +2.955%	492,294	476,712
Credit Agricole Paris (13/4/2029)	SOFR +3.407%	492,294	476,712
European Bank for Reconstruction and Development		615,368	-
		2,092,250	1,430,136

26. <u>Other Liabilities</u>	30 June 2026 EGP,000	31 December 2025 EGP,000
Accrued interest	560,901	573,535
Unearned revenue	97,217	91,834
Accrued expenses	1,324,506	1,195,393
Other credit balances	-	-
Others	3,653,643	2,956,585
Balance	5,636,267	4,817,347

27. <u>Other provisions</u>	30 June 2026 EGP,000	31 December 2025 EGP,000
Balances at the beginning of the year	902,495	881,414
Exchange differences	4,742	(14,859)
(Release) / Charged provisions	(55,126)	35,940
Balance at the end of the period	852,111	902,495

Other provisions represent the following:

	30 June 2026 EGP,000	31 December 2025 EGP,000
Provision for claims	338,048	452,773
Provision for contingent liabilities	514,063	449,722
Balance	852,111	902,495

28. Share capital

- The bank authorized share capital with LE 6,000,000 thousand the issued and paid up capital is LE 5,000,000 thousand divided into 1,250,000 thousand ordinary shares with par value LE 4 each and there is no treasury stock, the following is a list of the shareholders of the bank as of 30 June 2026.

30 June 2026

Shareholder	No. of shares	% of ownership	Amount EGP,000
Credit Agricole SA	652,318,110	52.185%	2,609,272
Credit Agricole Corporate and Investment	163,327,560	13.066%	653,310
RolaCo. EGP For Investment owned by Ali Ben Hassan Ben Ali Daykh	124,585,543	9.967%	498,342
Social Insurance Fund for Government Sector Employees	99,940,518	8.082%	399,762
Others	209,828,269	16.700%	839,314
Total	1,250,000,000	100.00%	5,000,000

29. Reserves and Retained earnings

	30 June 2026 EGP,000	31 December 2025 EGP,000
A. Reserves		
General Banking Risk Reserve	18,801	14,101
Legal reserve	1,821,575	1,475,159
Capital reserve	108,679	88,321
Fair value reserve	871,883	850,544
General Risk Reserve	107,551	107,551
Total reserves	2,928,489	2,535,676

Movements in reserves were as follows:

	30 June 2026 EGP,000	31 December 2025 EGP,000
a. General Banking Risk Reserve		
Balance at the beginning of the year	14,101	10,200
Transferred from the Net profit	4,700	4,860
Transferred to Retained Earning	-	(959)
Balance	18,801	14,101

	30 June 2026 EGP,000	31 December 2025 EGP,000
b. Legal reserve		
Balance at the beginning of the period/year	1,475,159	1,076,493
Transferred from the Net profit	346,416	398,666
Balance	1,821,575	1,475,159

According to the Statute of the Bank is statutes a sum equal to 5% of the annual net profit is appropriated to a legal reserve and to be stopped when the legal reserve balance reaches 20% of the capital and in accordance with the instructions of the Central Bank shall act in the special reserve of the Bank only after consulting The Egyptian Central Bank. The Statute was amended in accordance with the extraordinary General Assembly held in 30/3/2017 modified the legal reserve of up to 50% of the issued capital.

	30 June 2026 EGP,000	31 December 2025 EGP,000
c. Capital Reserve		
Balance at the beginning of the period/year	88,321	60,720
Transferred from the prior Net profit	20,358	27,601
Balance	108,679	88,321

	30 June 2026 EGP,000	31 December 2025 EGP,000
d. Fair value reserve		
Balance at the beginning of the period/year	850,544	714,337
Net Gain from change in fair value	21,339	136,207
Balance	871,883	850,544

	30 June 2026 EGP,000	31 December 2025 EGP,000
e. General Risk Reserve		
Balance at the beginning of the period/year	107,551	107,551
Balance	107,551	107,551

	30 June 2026 EGP,000	31 December 2025 EGP,000
B. Retained earnings		
Balance at the beginning of the year	16,045,121	14,436,515
Dividend	(4,847,003)	(4,797,334)
Transferred to Legal reserve	(346,416)	(398,666)
Transferred to Capital Reserve	(20,358)	(27,601)
Transferred to General Banking Risk Reserve	(4,700)	(4,860)
Transferred to Banking Sector Support & Development Fund	(69,236)	(79,685)
Transferred to General Banking Risk Reserve (assets reverted to the bank	-	959
Profit Distribution for 2024	-	(32,884)
Profit of the year	3,607,559	6,948,677
Balance	14,364,967	16,045,121

30. Contingent liabilities and commitments

	30 June 2026 EGP,000	31 December 2025 EGP,000
A. Loans, advances and Guarantees Commitments		
Letters of guarantee	27,422,627	26,024,976
Commercial letters of credit (import and export)	6,812,071	5,812,440
Acceptances	2,220,606	1,780,465
Other contingent liability	5,614,211	4,301,357
Total	42,069,515	37,919,238

B. Operational Lease:

There is no commitment for operational lease at the financial statement period or comparative year.

C. Legal Claims

There were a number of legal proceedings outstanding against the bank with provision amounted 51,597 thousand Egyptian pounds.

D. Capital Commitments

The bank had capital commitments of 388,508 thousand Egyptian pounds in respect of fixed assets purchases and branches fixtures and have not been implemented yet till the balance sheet date.

31. Cash and cash equivalents

For the purposes of the cash flow statement presentation, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

	30 June 2026 EGP,000	30 June 2025 EGP,000
Cash and balances with Central Banks of Egypt	3,507,745	2,898,194
Due from banks	43,163,485	34,607,709
Treasury bills within 91 days	393,993	22,217
	47,065,223	37,528,120

32. Mutual funds

The fund is one of the banking activities licensed by the capital law no. 95 for 1992 and its executive rules. The first, second and third funds are managed by EFG Hermes Investment Fund Management, while the fourth fund is managed by HC Investment Fund Management.

Credit Agricole Bank mutual fund no. (1)

The number of investment certificates in the fund have reached 3,000,000 certificates and their value 300,000,000 EGP. The bank owned 150 000-investment certificates (par value 15,000,000 EGP) Credit Agricole 1st fund managed by EFG Hermes, the redeemable price per IC amounted to EGP 1,832.18 at balance sheet date and the total value is 274,827,000 EGP.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 1,460,596 EGP as of 30 June 2026 that was classified as fees and commission in the income statement.

Credit Agricole Bank mutual fund no. (2)

The mutual fund owns about 3,000,000 certificates (amounted 300,000,000 EGP) of which the bank owns 150,000 certificates (par value 15,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 118,449,000 EGP with a redeemable price of 789.66 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 664,241 EGP as of 30 June 2026 that was classified as fees and commission income in the income statement.

Credit Agricole Bank mutual fund no. (3)

The mutual fund owns about 4,000,000 certificates (amounted 4,000,000,000 EGP) of which the bank owns 39,000 Certificates (par value 39,000,000EGP) for managing the mutual fund activity, their redemption value at the balance sheet date is 42,794,310 EGP and a redeemable price of 1,097.29 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 2,505,624 EGP as of 30 June 2026 that was classified as fees and commission income in the income statement.

Credit Agricole Bank mutual fund no. (4)

The mutual fund owns about 1,000,000 certificates (amounted 100,000,000 EGP) of which the bank owns 50,000 certificates (par value 5,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 42,312,500 EGP with a redeemable price of 846.25 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 143,311 EGP as of 30 June 2026 that was classified as fees and commission income in the income statement.

33. Related party transactions

The Bank's parent company is Credit Agricole (France) which holds 52.19% of the common stock and the remaining portion of 47.81% is held by other shareholders presented in the capital disclosure.

The Bank had transactions with its related parties on an arm's length basis. The nature of such transactions and related balances as presented at the balance sheet date are as follows:

A) Loans and advances to related parties

	Subsidiary	
	30 June 2026 EGP,000	31 December 2025 EGP,000
Loans outstanding at 1 January	600,063	643,032
Loans issued (repayment)	(367,624)	(42,969)
Loans outstanding	232,439	600,063
Expected credit loss	(5,340)	(29,609)
Net outstanding	227,099	570,454
Interest income earned	51,883	152,771

B) Deposits from related parties

	Subsidiary	
	30 June 2026 EGP,000	31 December 2025 EGP,000
Deposits at 1 January	19,461	40,405
Deposits received	19,371	(20,944)
Deposits	38,832	19,461
Interest expense on deposits	3,170	10,546

C) Other transactions with related parties

	Credit Agricole Group	
	30 June 2026 EGP,000	31 December 2025 EGP,000
Due from banks		
Outstanding at 1 January	2,651,398	698,442
Received / Collected during the period	(2,576,573)	1,952,956
Ending balance	74,825	2,651,398

Due to banks

Outstanding at 1 January
Received / Collected during the Period
Ending balance

Credit Agricole Group	
30 June 2026 EGP,000	31 December 2025 EGP,000
338,195	132,171
(182,458)	206,024
155,737	338,195

General and Administrative expenses
Other Loans
Interest and commission income
Interest and commission expense

Credit Agricole Group	
30 June 2026 EGP,000	31 December 2025 EGP,000
139,331	184,766
1,476,882	1,430,136
25,732	26,364
66,514	146,888

Investment is subsidiary
Banking Commission

Subsidiaries and associates	
30 June 2026 EGP,000	31 December 2025 EGP,000
314,804	314,804
-	79

34. Short term wages and benefits

The monthly average of net total annual income of the banks' twenty employees with the largest wages and salaries collectively during the period ending 30 June 2026 amounted to 15,593 thousand EGP compared to 15,823 thousand for the comparative period, and the total outstanding loans for the top management during the period amounted to 8,188 thousand EGP compared to 9,941 thousand for the previous year.

35. Tax position

1. Corporate Income Tax

Period from start-up date to 2023

Tax examination was done, internal committees, and appeal committees have been completed, and the taxes due for these periods have been paid.

Period 2024/2025

The tax return report was submitted within the legal deadlines, and the due taxes were paid.

2. Salaries Tax

Period from start-up date to 2023

Tax examination was done; and the tax differences resulting from these periods have been paid and settled.

3. Stamp Duty

According to Law no. 143/2006

committees have been completed up to December 31, 2024, Tax Examination was done, and the due taxes have been paid.

36. Translation

These financial statements are a translation into English from the original Arabic statements. The original Arabic statements are the official financial statements.
