CREDIT AGRICOLE - EGYPT

Egyptian Joint Stock Company
Condensed Consolidated Financial Statements
And Auditors' Limited Review Report
For the Period Ended 30 June 2026

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Limited Review Report on Condensed Consolidated Interim Financial Statements

To : Board of Directors of Credit Agricole - Egypt (SAE)

Introduction

We have performed a limited review on the accompanying condensed consolidated interim statement of financial position of Credit Agricole Egypt (SAE) (the Bank) and its subsidiary (together "the Group") as at 30 June 2026 and the related condensed consolidated interim statements of income, comprehensive income, changes in equity and cash flows for the six months period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt Board of Directors resolution on 3 May 2020 regarding issuing condensed consolidated interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations. Our responsibility is limited to expressing a conclusion on these condensed consolidated interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Group and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on February 26, 2019 and its subsequent interpretive instructions and Central Bank of Egypt Board of Directors resolution on 3 May 2020 regarding issuing condensed consolidated interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations.

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Cairo, 28 July 2026

Condensed Consolidated Interim Statement of Financial Position – As of 30 June 2026

(All amounts are in thousand Egyptian pounds)

	Notes	30 June 2026	31 December 2025
Assets			
Cash and balances with Central Bank of Egypt	13	7,170,221	5,131,425
Due from banks	14	47,817,234	43,747,634
Loans and advances to banks		231,057	524,395
Loans and advances to customers	15	70,003,591	64,727,786
Derivative financial instruments	16	28,226	84,498
Financial Investments:			
Fair value through other comprehensive income	17	24,578,963	23,972,157
Amortized cost	17	2,000,120	2,004,563
Fair value through profit or loss	17	1,625,805	931,937
Goodwill		61,917	61,917
Intangible assets	18	451,694	403,551
Other assets	19	4,250,959	3,272,076
Fixed assets	20	970,738	1,030,466
Total assets		**159,190,525**	**145,892,405**
Liabilities and Owners' Equity			
Liabilities			
Due to banks	21	209,796	2,336,759
Treasury bills Sold with repurchase agreements		3,450	3,564
Customers' deposits	22	126,345,049	110,179,347
Derivative financial instruments	16	4,610	75,622
Other Loans	23	2,171,944	1,596,146
Other liabilities	24	5,669,099	4,867,231
Current income tax liability		1,186,650	1,797,664
Other provisions	25	854,061	903,995
Deferred tax Liability	12	4,548	82,621
Retirement benefit obligations		419,051	419,051
Total liabilities		**136,868,258**	**122,262,000**
Owners' Equity			
Paid-up Capital	26	5,000,000	5,000,000
Reserves	27	2,939,152	2,544,796
Retained earnings	27	14,383,095	16,085,589
		22,322,247	**23,630,385**
Minority interest		20	20
Total owners' equity		**22,322,267**	**23,630,405**
Total liabilities and owners' equity		**159,190,525**	**145,892,405**

Approved for issue and signed on behalf of the Board of directors on 28 July 2026.

Ravinarayanan Iyer
Chief Financial Officer

Jean-Pierre Trinelle
Managing Director

- The accompanying notes from note 1 to 34 are an integral part of these condensed consolidated financial statements.
- Limited Review report attached.

Condensed Consolidated Interim Income Statement for The Period Ended 30 June 2026
(All amounts are in thousand Egyptian pounds)

	Notes	For Six Months ended		For Three Months ended	
		30/6/2026	30/6/2025	30/6/2026	30/6/2025
Interest on loans and similar income	4	9,846,367	9,543,085	5,090,468	4,614,151
Interest expenses and similar charges	4	(4,039,804)	(4,092,773)	(2,161,462)	(1,973,494)
Net interest income		**5,806,563**	**5,450,312**	**2,929,006**	**2,640,657**
Fees and commission income	5	1,366,638	1,299,287	705,494	648,935
Fees and commission expense	5	(560,398)	(498,104)	(304,255)	(254,794)
Net fee and commission income		**806,240**	**801,183**	**401,239**	**394,141**
Dividend income	6	30,554	8,195	30,554	341
Net trading income	7	450,332	307,037	278,113	173,767
Gains from financial investments	8	116,974	55,124	51,763	524
Impairment charge for credit losses	9	(359,994)	(198,994)	(152,442)	(89,943)
Administrative expenses	10	(2,020,902)	(1,730,088)	(1,036,010)	(878,788)
Other net operating income / expense	11	125,887	(22,920)	(8,081)	(1,390)
Profit before income tax		**4,955,654**	**4,669,849**	**2,494,142**	**2,239,309**
Income tax expense	12	(1,367,635)	(1,115,457)	(691,977)	(553,251)
Profit for the period		**3,588,019**	**3,554,392**	**1,802,165**	**1,686,058**
Parent company share		3,588,019	3,554,392	1,802,165	1,686,058
Minority share		-	-	-	-
		3,588,019	**3,554,392**	**1,802,165**	**1,686,058**
Earnings per share in EGP		**2.55**	**2.53**	**1.27**	**1.20**

- The accompanying notes from note 1 to 33 are an integral part of these condensed consolidated financial statements.

Condensed Consolidated Interim Statement of Comprehensive Income for the Period Ended 30 June 2026

(All amounts are in thousand Egyptian pounds)

	For Six Months ended		For Three Months ended	
	30/6/2026	30/6/2025	30/6/2026	30/6/2025
Net profit for the period	**3,588,019**	**3,554,392**	**1,802,165**	**1,686,058**
Items that will not be reclassified to the Profit or Loss:				
Net change in fair value of investments in equity instruments measured at fair value through other comprehensive income	-	-	-	-
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss	-	-	-	-
Items that is or may be reclassified to the profit or loss:				
Net change in fair value of investment measured at fair value through other comprehensive income	(77,976)	(11,900)	70,145	(77,246)
Expected credit loss for fair value of debt instruments measured at fair value through other comprehensive income	(1,149)	(2,117)	852	222
Tax impact related to other comprehensive income that will be reclassified to the profit or Loss	100,464	(14,273)	28,681	4,021
Total other comprehensive income items for the period	**21,339**	**(28,290)**	**99,678**	**(73,003)**
Total other comprehensive income for the Period	**3,609,358**	**3,526,102**	**1,901,843**	**1,613,055**

- The accompanying notes from note 1 to 34 are an integral part of these condensed consolidated financial statements

Condensed Consolidated Interim Statement of changes in Owners' Equity for The Period Ended 30 June 2026

30 June 2025

(All amounts are in thousand Egyptian pounds)	Paid up capital	Reserves	Retained earnings	Parent company share	Minority Interest	Total
Balance at 1 January 2025 Before dividends	**5,000,000**	**1,979,450**	**14,466,648**	**21,446,098**	**19**	**21,446,117**
Dividends relating to 2024	-	-	(4,799,392)	(4,799,392)	-	**(4,799,392)**
Transfer to Capital reserve	-	27,601	(27,601)	-	-	**-**
Transfer to Legal reserve	-	397,637	(397,637)	-	-	**-**
Transfer to Banking general risks reserve	-	4,860	(4,860)	-	-	-
Transfer to Banking Sector Support & Development Fund	-	-	(79,685)	(79,685)	-	**(79,685)**
Balances after profit distribution	**5,000,000**	**2,409,548**	**9,157,473**	**16,567,021**	**19**	**16,567,040**
Net change in other comprehensive income	-	(28,290)	-	(28,290)	-	**(28,290)**
Net profit for the period	-	-	3,554,392	3,554,392	-	**3,554,392**
Balance as at 30 June 2025	**5,000,000**	**2,381,258**	**12,711,865**	**20,093,123**	**19**	**20,093,142**

30 June 2026	Paid up capital	Reserves	Retained earnings	Parent company share	Minority Interest	Total EGP,000
Balance at 1 January 2026 Before dividends	**5,000,000**	**2,544,796**	**16,085,589**	**23,630,385**	**20**	**23,630,405**
Dividends relating to 2025	-	-	(4,848,260)	(4,848,260)	-	**(4,848,260)**
Transfer to Capital reserve	-	21,239	(21,239)	-	-	**-**
Transfer to Legal reserve	-	347,078	(347,078)	-	-	**-**
Transfer to General banking risks reserve	-	4,700	(4,700)	-	-	-
Transfer to Banking Sector Support & Development Fund	-	-	(69,236)	(69,236)	-	**(69,236)**
Balances as 1 January 2026 after profit distribution	**5,000,000**	**2,917,813**	**10,795,076**	**18,712,889**	**20**	**18,712,909**
Net change in other comprehensive income	-	21,339	-	21,339	-	**21,339**
Net profit for the period	-	-	3,588,019	3,588,019	-	**3,588,019**
Balance as at 30 June 2026	**5,000,000**	**2,939,152**	**14,383,095**	**22,322,247**	**20**	**22,322,267**

•The accompanying notes from note 1 to 34 are an integral part of these condensed consolidated financial statements

Condensed Consolidated Interim Statement of Cash Flows for The Period Ended 30 June 2026

(All amounts are in thousand Egyptian pounds)

	Notes	For the period ended 30 June 2026	30 June 2025
Cash flows from operating activities			
Net profit before income tax		**4,955,654**	**4,669,849**
Adjustments to reconcile net profit to cash flow from operating activities:			
Depreciation and amortization		176,170	117,898
Impairment charge for credit losses	9	359,994	198,994
Other provision release	25	(54,676)	10,145
Amortization of discount on investments through OCI		(1,095,588)	(1,347,852)
Foreign currencies revaluation of provisions other than LLP		6,635	(8,875)
Foreign currencies revaluation of investments other than through P&L		(145,380)	146,299
Revaluation of investments at fair value through profit / Loss		702	1,028
Profit on sale of fixed assets		199	(5,847)
Foreign currencies revaluation of other loans		662,114	(37,251)
Gain on sale of assets reverted to the Bank in settlement of debts			-
Operating profit before changes in operating assets & liabilities		**4,865,824**	**3,744,388**
Net decrease (increase) in assets and liabilities			
Due from Central Bank of Egypt		(2,123,052)	(2,838,685)
Due from banks		1,741,166	(2,456,044)
Loans and advances		(5,377,019)	(4,037,825)
Derivative financial instruments (net)		(14,740)	36,366
Other assets		(946,268)	(297,760)
Due to banks		(2,126,963)	308,540
Customers' deposits		16,165,702	8,387,840
Other liabilities		732,518	1,719,522
Income taxes paid		(1,956,259)	(1,901,977)
Net cash generated (used in) from operating activities		**10,960,909**	**2,664,365**
Cash flows from investing activities			
Purchase of assets & branches leasehold improvements		(166,739)	(369,807)
Proceeds from sale of fixed assets & Intangible assets		1,955	5,860
Proceeds from sale redemption of financial investments other than through P&L other investments		146,221,996	73,448,169
Purchases of securities other than through P&L other investments		(146,972,121)	(74,366,993)
Net cash (used in) generated from investing activities		**(914,909)**	**(1,282,771)**

Cash flows from financing activities

Other Loans		(86,316)	(60,773)
Dividends paid		(4,848,260)	(4,799,392)
Net cash (used in) financing activities		**(4,934,576)**	**(4,860,165)**
Net change in cash and cash equivalents during the period		5,111,424	(3,478,571)
Cash and cash equivalents at beginning of the Period		41,985,712	41,017,046
Cash and cash equivalents at the end of the period		**47,097,136**	**37,538,475**
Cash and cash equivalents are represented in:			
Cash and due from Central Bank of Egypt	13	7,170,221	7,915,740
Due from banks	14	47,824,751	41,165,569
Treasury bills	17	16,965,667	13,952,094
Balances with Central Bank of Egypt (Reserve ratio)		(3,662,395)	(5,017,546)
Deposits with banks (Maturity more than three months)		(4,629,434)	(6,547,505)
Treasury bills (Maturity more than three months)		(16,571,674)	(13,929,877)
Cash and cash equivalents at the end of the period	29	**47,097,136**	**37,538,475**

•The accompanying notes from note 1 to 34 are an integral part of these condensed consolidated financial statements

Notes to the condensed consolidated financial statements for the period ended 30 June 2026

1. General Information

Credit Agricole - Egypt Bank (S.A.E.) provides corporate banking, retail, and Investment banking & others services inside and outside the Arab Republic of Egypt and foreign countries through its head office at 5th Settlement and 85 branches that employs over 2,537 people at the balance sheet date.

The bank is an Egyptian Joint Stock Company incorporated in accordance with law 159 of 1981 in the Arab Republic of Egypt. The head office of the bank is at the Touristic Area, land piece (9/10/11/12/13) A- 5th Settlement, Cairo Governance, Egypt. The bank is listed in Egyptian Stock Exchanges.

The Egyptian Housing Finance Company (EHFC) is an Egyptian Joint Stock Company established pursuant to the provisions of the law No. 159 of 1981 and its executive regulations as amended by law No 3 of 1998, taking into consideration the provisions of law No. 95 of 1992 and its executive regulations and the Real Estate Finance Law No. 148 of 2001 and its executive regulations and the company specializes in real estate financing activity.

The bank owns a number of 31,096,890 Shares in which the bank share is 99.99% from the company's capital, the consolidated financial statements is comprised of the bank's financial statement and its subsidiary (both grouped and called consolidated).

EHFC acquired Just Finance, a licensed consumer finance company operating under the supervision of the Financial Regulatory Authority (FRA) in Egypt. This acquisition provides EHFC with immediate and direct access to the consumer finance market.

Company	Investment Value	Owners' Equity	Goodwill
Just Finance Co.	136,000,000	74,082,504	61,917,496

This financial statement has been approved for issuance by the board of directors on 28 July 2026.

2. Basis of preparation

The Consolidated financial statements have been prepared in accordance with the instructions of the Central Bank of Egypt (CBE)
Rules approved by its Board of Directors on December 16, 2008; as amended by regulations issued on February 26, 2019, and its subsequent interpretive instructions. And with the requirements of applicable Egyptian laws and regulations, and reference is made to the Egyptian Accounting Standards in matters not mentioned in the instruction of Central Bank of Egypt.

The Bank also prepared the consolidated financial statements and its subsidiaries in accordance with the rules of preparation and presentation of the bank's financial statements approved by Central Bank of Egypt as mentioned previously. Subsidiaries are entirely included in the consolidated financial statements, and these companies are the companies that the bank – directly or indirectly – has more than half of the voting rights or has the ability to control the financial and operating policies, regardless of the type of activity.

References is made to what not mentioned in the instructions of Central Bank of Egypt to the Egyptian accounting standards.

These condensed Consolidated interim financial statements do not include all the information and disclosures required for the annual Consolidated financial statements and should be read in conjunction with the bank's consolidated financial statements as at and for the year ended 31 December 2025 to get complete information on the Bank's financial position, income statement, cash flows and changes in ownership rights.

In preparing these condensed Consolidated interim financial statements, significant judgments were made by the management. In Applying the Bank's accounting policies and the key sources of estimation were the same as those that were applied to the Consolidated financial statements as at and for the year ended 31 December 2025.

Credit Risk

The Bank takes on exposure to credit risk, which is the risk that the counterparty will cause a financial loss for the Bank by failing to discharge an obligation. Management therefore carefully manages its exposure to credit risk. Credit exposures arise principally in financing and advances, debt securities and other bills. There is also credit risk in off-balance sheet financial arrangements such as loan commitments. The credit risk management and control are centralized in a credit risk management team and reported to the Board of Directors and head of each business unit regularly. The bank is also exposed to credit risk from investment activities in debt instruments and positions outstanding from trading activities.

Credit risk is the most important risk to the bank's activity and therefore it manages the credit risk exposures carefully. Management and control of the Bank's credit risk shall focus on the retail banking credit risk management group and the institutions at the Risk Department, which reports to the Risk Committee, Senior Management, Heads of Operation Department and BOD on interim basis

A. Credit risk exposure before guarantees

(All amounts are in thousand Egyptian pounds)

	30 June 2026	31 December 2025
Credit risk exposures relating to on-balance sheet items:		
Cash and balances with central bank of Egypt	3,662,395	1,539,343
Due from Banks	47,824,751	43,755,686
Loans and advances to banks	231,057	524,395
Loans to customers		
Loans to Individuals:		
- Overdrafts	45,688	48,869
- Credit cards	2,137,704	1,923,569
- Personal Loans	13,978,938	13,274,224
- mortgage Loans	2,352,610	2,620,035
Loans To corporate entities:		
- Overdrafts	11,308,195	10,824,850
- Direct Loans	39,820,295	35,698,733
- Syndicated loans	2,965,591	2,679,107
- Other Loans	26,279	131,401
Derivative financial instruments	28,226	84,498
Investment securities		
- Fair value through other comprehensive income	23,196,872	22,668,899
- Amortized cost	2,000,120	2,004,563
- Fair value through profit or loss	1,625,805	931,937
Other Assets	2,413,773	1,839,120
Total	**153,618,299**	**140,549,229**

	30 June 2026	31 December 2025
Credit risk exposures relating to off-balance sheet items:		
Customer Liabilities Under Acceptances	2,220,606	1,780,465
Commitments (Loans and liabilities – irrevocable)	5,614,211	4,301,357
Letter of credit	6,812,071	5,812,440
Letters of guarantee	27,422,627	26,024,976
Total	**42,069,515**	**37,919,238**

The above table represents the maximum exposure as of June 30, 2026, and December 31, 2025, without taking into account any guarantees related to the financial statements items.

The following table provides information on the quality of financial assets during the period:

Due from banks

30 June 2026	Stage 1	Stage 2	Stage 3	Total
Credit rating	**Months-12**	**Life time**	**Life time**	
Good debts	33,633,545	4,629,434	-	**38,262,979**
Normal watch-list	9,561,772	-	-	**9,561,772**
Special watch-list	-	-	-	**-**
Non-performing loan	-	-	-	**-**
Allowance for impairment losses	(146)	(7,371)	-	**(7,517)**
Total	**43,195,171**	**4,622,063**	**-**	**47,817,234**

31 December 2025	Stage 1	Stage 2	Stage 3	Total
Credit rating	**Months-12**	**Life time**	**Life time**	
Good debts	32,606,939	4,984,882	-	37,591,821
Normal watch-list	6,163,865	-	-	6,163,865
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	(134)	(7,918)	-	(8,052)
Total	**38,770,670**	**4,976,964**	-	**43,747,634**

Retail loans

30 June 2026	Stage 1	Stage 2	Stage 3	Total
Credit rating	**Months-12**	**Life time**	**Life time**	
Good debts	45,173	-	-	**45,173**
Normal watch-list	16,856,501	393,738	-	**17,250,239**
Special watch-list	-	819,070	-	**819,070**
Non-performing loan	-	-	400,458	**400,458**
Allowance for impairment losses	(158,009)	(140,512)	(295,050)	**(593,571)**
Total	**16,743,665**	**1,072,296**	**105,408**	**17,921,369**

31 December 2025	Stage 1	Stage 2	Stage 3	Total
Credit rating	**Months-12**	**Life time**	**Life time**	
Good debts	48,285	-	-	**48,285**
Normal watch-list	16,409,064	336,262	-	**16,745,326**
Special watch-list	-	724,964	-	**724,964**
Non-performing loan	-	-	348,122	**348,122**
Allowance for impairment losses	(151,220)	(136,029)	(234,382)	**(521,631)**
Total	16,306,129	925,197	113,740	**17,345,066**

Corporate loans

30 June 2026 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	45,994,205	426,046	-	**46,420,251**
Normal watch-list	4,973,409	1,577,528	-	**6,550,937**
Special watch-list	-	-	-	-
Non-performing loan	-	-	1,149,172	**1,149,172**
Allowance for impairment losses	(982,358)	(72,735)	(983,045)	**(2,038,138)**
Total ``	**49,985,256**	**1,930,839**	**166,127**	**52,082,222**

31 December 2025 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	41,465,697	485,380	-	**41,951,077**
Standard Monitoring	5,626,067	607,824	-	**6,233,891**
Special Monitoring	-	1,316	-	**1,316**
Non-performing loan	-	-	1,147,807	**1,147,807**
Allowance for impairment losses	(932,162)	(40,730)	(973,784)	**(1,946,676)**
Total	**46,159,602**	**1,053,790**	**174,023**	**47,387,415**

Debt instruments at fair value through other comprehensive income

30 June 2026 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	-	-	-	-
Normal watch-list	17,481,846	5,715,026	-	**23,196,872**
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(51,401)	-	**(51,401)**
Total - fair value	**17,481,846**	**5,663,625**	**-**	**23,145,471**

31 December 2025 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total
Good debts	-	-	-	-
Normal watch-list	16,963,451	5,705,448	-	**22,668,899**
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(50,916)	-	**(50,916)**
Total - fair value	**16,963,451**	**5,654,532**	**-**	**22,617,983**

The following table shows changes in impairment credit losses between the beginning and ending of the period as a result of these factors:

Due from banks

30 June 2026	**Stage 1 Months 12**	**Stage 2 Life time**	**Stage 3 Life time**	**Total**
Balance at the beginning of the period	**134**	**7,918**	**-**	**8,052**
New financial assets purchased or issued	146	7,112	-	**7,258**
Financial assets have been matured or derecognized	(134)	(7,918)	-	**(8,052)**
Foreign exchange translation differences	-	259	-	**259**
Balance at the end of the period	**146**	**7,371**	**-**	**7,517**

31 December 2025	**Stage 1 Months 12**	**Stage 2 Life time**	**Stage 3 Life time**	**Total**
Balance at the beginning of the year	110	10,227	-	**10,337**
New financial assets purchased or issued	134	8,642	-	**8,776**
Financial assets have been matured or derecognized	(110)	(10,227)	-	**(10,337)**
Foreign exchange translation differences	-	(724)	-	**(724)**
Balance at the end of the period	**134**	**7,918**	**-**	**8,052**

Retail loans

30 June 2026	**Stage 1 Months 12**	**Stage 2 Life time**	**Stage 3 Life time**	**Total**
Balance at the beginning of the period	151,220	136,029	234,382	**521,631**
Transfer to Stage 1	35,617	(35,617)	-	**-**
Transfer to Stage 2	(26,452)	28,651	(2,199)	**-**
Transfer to Stage 3	(429)	(86,838)	87,267	**-**
Changes	(22,171)	103,037	216,557	**297,423**
New financial assets purchased or issued	29,405	-	-	**29,405**
Financial assets have been matured or derecognized	(9,181)	(4,750)	(6,861)	**(20,792)**
Collections of loans previously written-off	-	-	50,546	**50,546**
Loans written-off during the year	-	-	(284,642)	**(284,642)**
Balance at the end of the period	**158,009**	**140,512**	**295,050**	**593,571**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	132,358	76,428	123,994	**332,780**
Transfer to Stage 1	53,647	(53,637)	(10)	-
Transfer to Stage 2	(42,530)	46,866	(4,336)	-
Transfer to Stage 3	(1,024)	(110,593)	111,617	-
Changes in PDs/LGDs/EADs	(28,383)	189,471	285,711	**446,799**
New financial assets purchased or issued	50,769	-	-	**50,769**
Financial assets have been matured or derecognized	(13,617)	(12,506)	(8,527)	**(34,650)**
Collections of loans previously written-off	-	-	72,387	**72,387**
Loans written-off during the year	-	-	(346,454)	**(346,454)**
Balance at the year end	**151,220**	**136,029**	**234,382**	**521,631**

Corporate loans

30 June 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the period	932,162	40,730	973,784	**1,946,676**
Transfer to Stage 1	17,297	(17,297)	-	-
Transfer to Stage 2	(35,944)	35,944	-	-
Transfer to Stage 3	-	(5,768)	5,768	-
Changes in PDs/LGDs/EADs	(599,440)	(70,850)	(19,389)	**(689,679)**
New financial assets purchased or issued	660,610	88,379	-	**748,989**
Financial assets have been matured or derecognized	(2,069)	(365)	-	**(2,434)**
Collections of loans previously written-off	-	-	26,107	**26,107**
Loans written-off during the year	-	-	(3,225)	**(3,225)**
Foreign exchange translation differences	9,742	1,962	-	**11,704**
Balance at the end of the period	**982,358**	**72,735**	**983,045**	**2,038,138**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	**675,562**	**300,592**	**898,083**	**1,874,237**
Transfer to Stage 1	151,894	(151,894)	-	-
Transfer to Stage 2	(74,855)	74,855	-	-
Transfer to Stage 3	-	(68,637)	68,637	-
Changes in PDs/LGDs/EADs	(1,035,556)	(619,364)	(428)	**(1,655,348)**
New financial assets purchased or issued	1,238,942	506,342	779	**1,746,063**
Financial assets have been matured or derecognized	(12,254)	(709)	(1,559)	**(14,522)**
Collections of loans previously written-off	-	-	20,554	**20,554**
Loans written-off during the year	-	-	(11,091)	**(11,091)**
Foreign exchange translation differences	(11,571)	(455)	(1,191)	**(13,217)**
Balance at the year end	**932,162**	**40,730**	**973,784**	**1,946,676**

Debt instruments at fair value through other comprehensive income

30 June 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the period	-	50,916	-	**50,916**
Net change in PD	-	29,565	-	**29,565**
New financial assets purchased or issued	-	51,402	-	**51,402**
Financial assets have been matured or derecognized	-	(82,116)	-	**(82,116)**
Foreign exchange translation differences	-	1,634	-	**1,634**
Balance at the end of the period	**-**	**51,401**	**-**	**51,401**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total
Balance at the beginning of the year	**-**	**84,610**	**-**	**84,610**
Net change in PD	-	(6,017)	-	**(6,017)**
New financial assets purchased or issued	-	82,116	-	**82,116**
Financial assets have been matured or derecognized	-	(104,741)	-	**(104,741)**
Foreign exchange translation differences	-	(5,052)	-	**(5,052)**
Balance at the year end	-	**50,916**	-	**50,916**

B. Market risk

The bank takes on exposure to market risks, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks arise from open positions in interest rate, currency and equity products all of which to expect are exposed to general and specific market movements and changes in the level of volatility of market rates or prices such as interest rates, credit spreads foreign exchange rates and equity prices The bank separates exposures to market risk into either trading or non-trading portfolios.

The market risks arising from trading and non-trading activities are concentrated in bank treasury and monitored by two teams separately. Regular reports are submitted to the Board of Directors and heads of each business unit regularly.

Trading portfolios include those positions arising from market-making transactions where the bank acts as principal with clients or with the market.

Non-trading portfolios primarily arise from the interest rate management of the entity's retail and commercial banking assets and liabilities. Non-trading portfolios also consist of foreign exchange, equity risks and Debt instruments arising from the bank’s held-to-maturity and available-for-sale investments.

B.1 Foreign exchange risk

The bank takes on exposure to the effects of fluctuations in the prevailing foreign currency exchange rates on its financial position and cash flows. The Board sets limits on the level of exposure by level of currency and in aggregate for both overnight and intra-day positions which are monitored daily. The table below summarises the bank's exposure to foreign currency exchange rate risk at.

Included in the table are the bank's financial instruments at carrying amounts, categorised by currency:

Foreign currency risk concentration on financial instruments

(All amounts are in thousand Egyptian pounds)

30 June 2026	EGP	USD	EUR	GBP	CHF	Other	Total in EGP,000
Assets							
Cash and balances with central banks	5,730,572	1,155,490	204,244	19,645	8,391	51,879	**7,170,221**
Due from banks	12,347,780	26,070,217	8,343,215	822,480	111,263	122,279	**47,817,234**
Loans to Banks	-	231,057	-	-	-	-	**231,057**
Loans to customers	59,640,367	9,185,753	1,170,985	710	772	5,004	**70,003,591**
Derivatives Financial instruments	27,225	-	1,001	-	-	-	**28,226**
Investments Fair value through other comprehensive income	18,862,631	5,715,026	1,306	-	-	-	**24,578,963**
Investments Amortized cost	2,000,120						**2,000,120**
Investments Fair value through profit or loss	1,625,805	-	-	-	-	-	**1,625,805**
Other financial assets	2,273,715	125,370	14,204	474	1	9	**2,413,773**
Total financial assets	**102,508,215**	**42,482,913**	**9,734,955**	**843,309**	**120,427**	**179,171**	**155,868,990**
Financial liabilities							
due to banks	154,639	54,384	-	-	-	773	**209,796**
Treasury bills Sold with repurchase agreements	3,450	-	-	-	-	-	**3,450**
Customers' deposits	75,339,896	39,165,040	10,756,073	783,265	118,469	182,306	**126,345,049**
Derivative financial instruments	3,609	-	1,001	-	-	-	**4,610**
Other Loans	79,694	2,092,250	-	-	-	-	**2,171,944**
Other financial liabilities	1,582,478	140,751	186,626	1,110	-	1	**1,910,966**
Total financial liabilities	**77,163,766**	**41,452,425**	**10,943,700**	**784,375**	**118,469**	**183,080**	**130,645,815**
Net on balance sheet financial position	**25,344,449**	**1,030,488**	**(1,208,745)**	**58,934**	**1,958**	**(3,909)**	**25,223,175**
Credit commitments	**14,659,947**	**10,583,960**	**15,141,958**	**900**	**85,113**	**1,597,637**	**42,069,515**
Net on balance sheet financial position 31 December 2025	**25,314,606**	**1,569,526**	**51,112**	**17,129**	**(10,080)**	**23,080**	**26,965,373**

B. Interest rate risk

- Interest rate risk is the risk to income or capital arising from fluctuating interest rates. Interest rate risk is a vital part of the Bank's business activity as taking on excessive interest rate risk exposure can potentially threaten earnings and the Bank's equity.
- Accordingly, interest rate risk is measured to manage the level of exposure to adverse movements of interest rates and limit the potential risk that can be derived.

C. Liquidity risk

- Liquidity risk management is the ability to accurately identify and quantify the main sources of the bank's liquidity risk in a timely manner.
- Liquidity risk arises from either the bank's inability to meet its obligations as they fall due or to fund increases in assets without incurring undesirable cost or losses.
- Liquidity risks are categorized into two risk types:
  - Funding liquidity risk when the Bank cannot fulfill its payment obligations because of an inability to obtain funding.
  - Market liquidity risk when the Bank is unable to sell or transform its Liquidity buffer into cash without significant losses.

Capital adequacy and the use of regulatory capital are monitored daily by the bank's management, employing techniques based on the guidelines developed by the Basel Committee and the European Community Directives, as implemented by the Central Bank of Egypt (CBE) or supervisory purposes, the required information is filed with the Authority on a quarterly basis.

The CBE requires the bank to:

The bank maintains a ratio of 10% or more of total regulatory capital to its risk-weighted assets and liabilities, Minimum level of capital adequacy ratio reached 12.5%.

<u>The capital adequacy ratio numerator comprises two tiers:</u>

Tier 1 capital:
Consists of two parts, going concern capital and additional going concern.

Tier 2 capital:
Gone concern capital, qualifying subordinated loan capital, consists of:
- 45% of the value of the special reserve.
- 45% of the increase in the fair value of the book value of financial investments in subsidiaries and affiliates.
- Other financial convoluted instruments.
- Subordinated loans (Deposits) with amortization of 20% per year in the last 5 years of maturity.
- Loan loss provision "General "by not more than 1.25% of total assets and contingent liabilities weighted risk weights.

Type of Risk:

- Credit Risk.
- Market Risk.
- Operations Risk.

Operational risk has been measured based on the "Standardized Approach" to replace the "Basic Indicator Approach" in accordance with the circular dated on 4 January 2021, regarding the "**regulatory instructions for operational risk management**". Which stated that banks should comply with the implementation of the operational risk model using the "Standardized Approach" to replace the "Basic Indicator Approach" within the application of the final steps for implementing Basel III regulations.

The risk weighted assets are between zero and 200% classified according to the nature of the debit party for each asset which reflect the assets related credit risk taking into consideration the cash guarantees. The same treatment is used for the off-balance sheet amounts after performing the adjustments to reflect the contingent nature and the expected losses for these amounts.

The bank complied with local capital requirements and with the countries requirements where outside branches (based on Basel II) were operating in the last two years.

	30 June 2026 EGP,000	31 December 2025 EGP,000
Tier I Going Concern Capital	17,548,216	16,949,237
Tier II Gone Concern Capital	1,400,702	1,615,064
Total Capital	**18,948,918**	**18,564,301**
Credit Risk	88,516,198	83,624,802
Market Risk	36,068	58,291
Operation Risk	10,069,737	8,188,926
Top 50 Effect	4,979,885	3,325,494
Total Risks	**103,601,888**	**95,197,513**
Capital Adequacy Ratio %	**18.29 %**	**19.50%**

Leverage Ratio:

	30 June 2026 EGP,000	31 December 2025 EGP,000
Tier I Going Concern Capital	**17,548,216**	**16,949,237**
On Balance Sheet Risk	159,181,483	145,912,382
Derivatives Risk	118,938	267,886
Off Balance Sheet Risk	20,951,032	19,084,270
Total Risks	**180,251,453**	**165,264,538**
Leverage Ratio %	**9.74%**	**10.26%**

3. Segment analysis

Segment activity involves operating activities, assets used in providing banking services, and risk and return management associated with this activity, which might differ from other activities. Segment analysis for the banking operations involves the following:

Large, medium, and small enterprises:

Including current account, deposit, overdraft account, loan, credit facilities, and financial derivative activities.

Investment:

Providing corporate advisory services, executing trades on behalf of clients, offering securities custody solutions, managing long-term investment portfolios, and handling other financial operations.

Retail:

Encompasses current account, saving account, deposit, credit card, personal loans, and real estate loans activities,

Treasury:

Operations include interbank transactions, trading in short-term investment instruments, foreign exchange market activities, and managing market risk exposure.

a. Segment reporting analysis

(All amounts are in thousand Egyptian pounds)

30 June 2026	**Corporate banking**	**SMEs**	**Investment**	**Retail**	**Treasury**	**Total EGP,000**
Revenues and expenses according to the sector activity						
Revenues of the sector activity	2,129,215	686,681	381,761	1,955,936	2,057,070	**7,210,663**
Expenses of the sector	(621,161)	(226,494)	(42,162)	(1,421,115)	55,923	**(2,255,009)**
Result of the sector operations	**1,508,054**	**460,187**	**339,599**	**534,821**	**2,112,993**	**4,955,654**
Profit before tax	1,508,054	460,187	339,599	534,821	2,112,993	**4,955,654**
Taxes	(320,298)	(95,557)	(82,075)	(129,338)	(740,367)	**(1,367,635)**
Net profit for the period	**1,187,756**	**364,630**	**257,524**	**405,483**	**1,372,626**	**3,588,019**
Assets and Liabilities according to the sector activity						
Assets of the sector activity	49,895,294	2,647,018	7,246,258	17,919,435	81,482,520	**159,190,525**
Total assets	**49,895,294**	**2,647,018**	**7,246,258**	**17,919,435**	**81,482,520**	**159,190,525**
Liabilities of the sector activity	65,508,575	15,217,364	7,585,994	46,168,713	2,387,612	**136,868,258**
Total Liabilities	**65,508,575**	**15,217,364**	**7,585,994**	**46,168,713**	**2,387,612**	**136,868,258**

30 June 2025	**Corporate banking**	**SMEs**	**Investment banking & others**	**Retail**	**Treasury**	**Total EGP,000**
Revenues and expenses according to the sector activity						
Revenues of the sector activity	2,065,316	685,701	179,649	1,809,981	1,881,204	**6,621,851**
Expenses of the sector	(584,929)	(218,757)	(40,701)	(1,062,779)	(44,836)	**(1,952,002)**
Result of the sector operations	**1,480,387**	**466,944**	**138,948**	**747,202**	**1,836,368**	**4,669,849**
Profit before tax	1,480,387	466,944	138,948	747,202	1,836,368	**4,669,849**
Taxes	(357,455)	(111,870)	(28,819)	(175,842)	(441,471)	**(1,115,457)**
Net profit for the period	**1,122,932**	**355,074**	**110,129**	**571,360**	**1,394,897**	**3,554,392**
Assets and Liabilities according to the sector activity						
Assets of the sector activity	38,630,364	2,399,541	509,576	16,707,089	76,853,013	**135,099,583**
Total assets	**38,630,364**	**2,399,541**	**509,576**	**16,707,089**	**76,853,013**	**135,099,583**
Liabilities of the sector activity	55,225,235	12,622,499	259,889	36,488,325	10,410,493	**115,006,441**
Total Liabilities	**55,225,235**	**12,622,499**	**259,889**	**36,488,325**	**10,410,493**	**115,006,441**

*** Revenues of the sector activity includes Net interest income, Net fee and commission income, Dividend income, Net trading income and Gains from financial investments**

b. Geographical sector analysis

(All amounts are in thousand Egyptian pounds)

30 June 2026	**Cairo**	**Alex, Delta & Sinai**	**Upper Egypt**	**Total EGP,000**
Revenues & Expenses according to the geographical sectors				
Revenues of the Geographical sectors	10,779,393	781,548	249,924	**11,810,865**
Expenses of the Geographical sectors	(6,042,342)	(656,463)	(156,406)	**(6,855,211)**
Result of sector operations	**4,737,051**	**125,085**	**93,518**	**4,955,654**
Profit before tax	4,737,051	125,085	93,518	**4,955,654**
Tax	(1,317,837)	(28,756)	(21,042)	**(1,367,635)**
Profit of the Period	**3,419,214**	**96,329**	**72,476**	**3,588,019**

30 June 2025	**Cairo**	**Alex, Delta & Sinai**	**Upper Egypt**	**Total EGP,000**
Revenues & Expenses according to the geographical sectors				
Revenues of the Geographical sectors	10,182,763	801,576	228,389	**11,212,728**
Expenses of the Geographical sectors	(5,780,827)	(630,740)	(131,312)	**(6,542,879)**
Result of sector operations	**4,401,936**	**170,836**	**97,077**	**4,669,849**
Profit before tax	4,401,936	170,836	97,077	**4,669,849**
Tax	(1,055,299)	(38,316)	(21,842)	**(1,115,457)**
Profit of the Period	**3,346,637**	**132,520**	**75,235**	**3,554,392**

4. Net interest income

	30 June 2026 EGP,000	30 June 2025 EGP,000
Interest on loans and similar income		
Loans and advances:		
Customers	5,876,111	6,194,395
	5,876,111	**6,194,395**
Similar income:		
Treasury bills	1,548,542	1,391,369
Balances with banks	1,357,389	1,081,949
Investments in debt instruments at fair value through OCI	1,064,325	875,372
	3,970,256	**3,348,690**
	9,846,367	**9,543,085**
Interest on deposits and similar expenses		
Deposits and current accounts:		
- Banks	(19,191)	(216,301)
- Customers	(3,950,615)	(3,797,895)
- Other Loans	(69,818)	(78,496)
- Others	(180)	(81)
	(4,039,804)	**(4,092,773)**
Net interest income	**5,806,563**	**5,450,312**

5. Net fee and commission income

	30 June 2026 EGP,000	30 June 2025 EGP,000
Fee and Commission income :		
Credit related fees and commissions	987,777	962,122
Trust and other custody fees	26,918	26,243
Other fees	351,943	310,922
Total	**1,366,638**	**1,299,287**
Fee and Commission expense:		
Other fees and commissions paid	(560,398)	(498,104)
	(560,398)	**(498,104)**
Net fee and Commission	**806,240**	**801,183**

6. Dividend Income

	30 June 2026 EGP,000	30 June 2025 EGP,000
Investment at Fair value through OCI	30,396	7,854
Others	158	341
Total	**30,554**	**8,195**

7. **Net trading income**	**30 June 2026 EGP,000**	**30 June 2025 EGP,000**
Foreign exchange:		
Gains from foreign currencies transactions	419,874	262,115
Gain on revaluation of currency forward contracts	324	324
Gain on revaluation of currency swap contracts	14,660	1,009
Gain on revaluation of option deals	498	2,597
Net changes in fair value through profit / Loss	(1,188)	(1,027)
Interest Income from investment at fair value through profit / Loss	16,308	26,414
Gain on investment at fair value through profit / Loss	(144)	15,605
Total	**450,332**	**307,037**

8. **Gains from financial investments**	**30 June 2026 EGP,000**	**30 June 2025 EGP,000**
Gain on sale of financial investments	116,974	55,124
	116,974	**55,124**

9. **Impairment charge for credit losses (Expected credit losses)**	**30 June 2026 EGP,000**	**30 June 2025 EGP,000**
Loans and advances to customers	(361,937)	(199,898)
Due from banks	794	(1,213)
Debt instruments at fair value through other comprehensive income	1,149	2,117
	(359,994)	**(198,994)**

10. **Administrative expenses**	**30 June 2026 EGP,000**	**30 June 2025 EGP,000**
Staff costs		
Wages and salaries	(731,721)	(629,181)
Social insurance costs	(140,689)	(114,117)
	(872,410)	**(743,298)**
Other Administrative expenses	(1,148,492)	**(986,790)**
	(2,020,902)	**(1,730,088)**

11. **Other net operating income / expense**	**30 June 2026 EGP,000**	**30 June 2025 EGP,000**
Other provisions	54,676	(10,145)
Revaluation on foreign currencies assets & Liabilities rather than those held for trading	63,404	(23,417)
Profit on sale of fixed assets	(199)	5,847
Others	8,006	4,795
	125,887	**(22,920)**

Earnings per share	**30 June 2026 EGP,000**	**30 June 2025 EGP,000**
Net profit for the period	3,588,019	3,554,392
Employees share in profit	(358,822)	(354,855)
Banking Sector Support & Development Fund	(36,076)	(35,485)
Profit attributable to shareholders of the bank (1)	**3,193,121**	**3,164,052**
Weighted average number of ordinary shares in issue (In thousands) (2)	1,250,000	1,250,000
Basic earnings per share (Egyptian pound) (1:2)	**2.55**	**2.53**

12. Income tax expense

	30 June 2026 EGP,000	**30 June 2025 EGP,000**
Current tax	(1,345,119)	(1,226,135)
Deferred tax	(22,516)	110,678
	(1,367,635)	**(1,115,457)**

	30 June 2026 EGP,000	**30 June 2025 EGP,000**
Profit before tax	**4,955,654**	**4,669,849**
Tax calculated at applied tax rate	(1,115,022)	(1,050,716)
Nondeductible expenses including deferred tax	(515,401)	(327,367)
Tax on interest from T-bills and Governmental bonds	(524,696)	(441,927)
Tax exempted income	787,484	629,967
Prior years Adjustment	-	74,586
Income tax expense	**(1,367,635)**	**(1,115,457)**
Effective tax rate	**27.60%**	**23.9%**

Deferred income tax recognition

Deferred income taxes have been fully recognized on temporary differences in accordance with the liability method, using an effective tax rate of 22.5% for the current fiscal year.

Deferred tax assets and liabilities balances

	Deferred tax assets		Deferred tax Liability	
	30 June 2026 EGP,000	31 December 2025 EGP,000	30 June 2026 EGP,000	31 December 2025 LE,000
Fixed assets (depreciation)	-	-	(115,785)	(117,292)
Other	-	5,899	(14,461)	(526)
Fair value differences	-	-	(190,845)	(291,308)
Other Provisions	316,543	320,606	-	-
Total deferred tax assets (Liabilities)	**316,543**	**326,505**	**(321,091)**	**(409,126)**
Net deferred tax assets (Liabilities)	**(4,548)**	**(82,621)**		

Deferred tax assets and liabilities Movements

	Deferred tax assets		Deferred tax Liability	
	30 June 2026 EGP,000	31 December 2025 EGP,000	30 June 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the period/ year	**326,505**	**183,774**	**(409,126)**	**(318,537)**
Additions through profit and loss	(9,962)	142,731	-	-
De recognition through profit and loss	-	-	(12,428)	1,114
Derecognition (additions) through Equity	-	-	100,463	(91,703)
Total deferred tax assets (Liabilities)	**316,543**	**326 505**	**(321,091)**	**(409,126)**
Net deferred tax assets (Liabilities)	**(4,548)**	**(82 621)**		

13. Cash and balances with Central Bank of Egypt	30 June 2026 EGP,000	31 December 2025 LE,000
Cash on hand	3,507,826	3,592,082
Balances with the Central Bank of Egypt -reserve ratio	3,662,395	1,539,343
	7,170,221	**5,131,425**
Non-interest-bearing balances	7,170,221	5,131,425
	7,170,221	**5,131,425**

14. Due from banks	30 June 2026 EGP,000	31 December 2025 LE,000
Current accounts	1,257,694	7,543,210
Placements with other banks	46,567,057	36,212,476
	47,824,751	**43,755,686**
Expected credit loss	(7,517)	(8,052)
Balance	**47,817,234**	**43,747,634**
Central bank of Egypt*	10,727,087	8,754,686
Local banks	10,116,722	8,595,263
Foreign banks	26,980,942	26,405,737
	47,824,751	**43,755,686**
Expected credit loss	(7,517)	(8,052)
Balance	**47,817,234**	**43,747,634**
Non-interest-bearing balances	1,257,694	7,543,210
Interest bearing balances	46,567,057	36,212,476
	47,824,751	**43,755,686**
Expected credit loss	(7,517)	(8,052)
Balance	**47,817,234**	**43,747,634**

The movement in provision - Due from banks	30 June 2026 EGP,000	31 December 2025 EGP,000
Balance at 1 January-2026	**8,052**	**10,337**
Impairment release	(794)	(1,561)
Foreign Exchange differences	259	(724)
Balance at the end of Period	**7,517**	**8,052**

15. **Loans and advances to customers (net)**	30 June 2026 EGP,000	31 December 2025 EGP,000
Individual		
Overdrafts	45,688	48,869
Credit cards	2,137,704	1,923,569
Personal Loans	13,978,938	13,274,224
Mortgage Loans	2,352,610	2,620,035
Total (1)	**18,514,940**	**17,866,697**
Corporate entities		
Overdrafts	11,308,195	10,824,850
Direct Loans	39,820,295	35,698,733
Syndicated loans	2,965,591	2,679,107
Other Loans	26,279	131,401
Total (2)	**54,120,360**	**49,334,091**
Total Loans and advances to customers (1+2)	**72,635,300**	**67,200,788**
Less :		
Unearned Income	-	(4,695)
Allowance for impairment	(2,631,709)	(2,468,307)
Net	**70,003,591**	**64,727,786**
Current Balances	46,817,511	43,138,181
Non-Current Balances	25,817,789	24,062,607
	72,635,300	**67,200,788**

Impairment Loss Allowance: Analysis of the movement in the impairment loss allowance for loans and customer facilities, categorized by type.

30 June 2026

Retail	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total EGP,000
Balance at 1 January 2026	**584**	**80,807**	**405,626**	**34,614**	**521,631**
Impairment charge	**(69)**	**25,693**	**283,986**	**(3,582)**	**306,028**
Loans written off during the period	-	(21,073)	(263,569)	-	**(284,642)**
Amount recovered during the period	-	6,815	43,731	-	**50,546**
Foreign exchange differences +/	-	-	8	-	**8**
Balance at the period end	**515**	**92,242**	**469,782**	**31,032**	**593,571**

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total EGP,000
Balance at 1 January 2026	**871,787**	**1,011,093**	**61,950**	**1,846**	**1,946,676**
Impairment release / charge	(29,979)	91,608	(3,937)	(1,783)	**55,909**
Loans written off during the period	(3,225)	-	-	-	**(3,225)**
Amount recovered during the period	27,074	-	-	-	**27,074**
Foreign exchange differences +/	317	9,961	1,426	-	**11,704**
Balance at the period end	**865,974**	**1,112,662**	**59,439**	**63**	**2,038,138**
Total					**2,631,709**

31 December 2025

Individuals	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total EGP,000
Balance at 1 January 2025	365	72,164	227,012	33,239	**332,780**
Impairment charge / release	219	23,721	437,621	1,375	**462,936**
Loans written off during the year	-	(27,116)	(319,338)	-	**(346,454)**
Amount recovered during the year	-	12,038	60,349	-	**72,387**
Foreign exchange differences +/	-	-	(18)	-	**(18)**
Balance at the year end	**584**	**80,807**	**405,626**	**34,614**	**521,631**

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total EGP,000
Balance at 1 January 2025	1,082,494	686,234	104,674	835	**1,874,237**
Impairment release / charge	(218,585)	334,177	(40,410)	1,011	76,193
Loans written off during the year	(11,091)	-	-	-	(11,091)
Amount recovered during the year	20,554	-	-	-	20,554
Foreign exchange differences +/	(1,585)	(9,318)	(2,314)	-	(13,217)
Balance at the year end	871,787	1,011,093	61,950	1,846	**1,946,676**
Total					**2,468,307**

16. Derivatives:

30 June 2026 EGP,000	Notional amount	Assets	Liabilities
Currency Derivatives			
Currency forwards	5,278,313	26,669	1,278
Currency swaps	1,507,207	556	2,331
Currency option held or trading	343,655	1,001	1,001
	7,129,175	**28,226**	**4,610**
Total derivatives	**7,129,175**	**28,226**	**4,610**

31 December 2025 EGP,000	Notional amount	Assets	Liabilities
Derivatives			
Currency forwards	1,211,150	18,853	93
Currency swaps	772,150	7,094	16,978
Currency options	671,229	1,223	1,223
	2,654,529	**27,170**	**18,294**
Interest rate derivatives			
Interest rate swaps	19,068,480	57,328	57,328
	19,068,480	57,328	57,328
Total derivatives	**21,723,009**	**84,498**	**75,622**

17. Financial Investments

	30 June 2026 EGP,000	31 December 2025 LE,000
Fair value through other comprehensive income		
Debt instruments at fair value listed - Treasury bills	15,180,151	16,038,955
Debt instruments at fair value listed Governmental Bonds	8,016,721	6,629,944
Equity instruments at fair value unlisted	903,708	903,706
Mutual fund Certificates - according to law requirements	478,383	399,552
Total investment measured at fair value through other comprehensive income	**24,578,963**	**23,972,157**
Amortized cost		
Governmental Bonds	2,000,120	2,004,563
Total investment at Amortized cost	**2,000,120**	**2,004,563**
Fair value through other profit or loss		
Treasury bills at fair value - listed	1,625,299	931,425
Governmental Bonds	506	512
Total investment measured at fair value through profit or loss	**1,625,805**	**931,937**
Total Financial investments	**28,204,888**	**26,908,657**
Current Balances	19,462,334	20,559,333
Non-current balances	8,742,554	6,349,324
	28,204,888	**26,908,657**
Debt instruments with fixed interest rates	26,822,797	25,605,399
	26,822,797	**25,605,399**

Treasury bills according to the following maturities:

	30 June 2026 EGP,000	31 December 2025 LE,000
Treasury bills, maturity 91 days	407,178	1,037,952
Treasury bills, maturity 182 days	1,838,550	3,465,370
Treasury bills, maturity 273 days	5,641,003	5,245,724
Treasury bills, maturity 364 days	9,867,751	8,357,478
Unearned interest	(949,032)	(1,136,144)
	16,805,450	**16,970,380**

18. Intangible assets

	30 June 2026 EGP,000	31 December 2025 LE,000
Software		
Cost	950,026	702,853
Accumulated amortization	(546,475)	(446,312)
Net book value	**403,551**	**256,541**
Balance for the current period		
Net Book value at the beginning of the period	403,551	256,541
Additions	113,086	247,173
Disposals – Cost	(67,368)	-
Disposals – Accumulated amortization	67,368	-
Amortization expense	(64,943)	(100,163)
Net Book Value at the end of the current period	**451,694**	**403,551**
Balance at the end of the current period		
Cost	995,744	950,026
Accumulated amortization	(544,050)	(546,475)
Net book value	**451,694**	**403,551**

19. Other assets

	30 June 2026 EGP,000	31 December 2025 LE,000
Accrued revenues	2,413,773	1,839,120
Prepaid expenses	428,295	242,999
Advances to purchase fixed assets	439,275	263,391
Assets acquired as settlement of debts	81,337	48,722
Deposits with others and imprest fund	31,689	56,059
Other	856,590	821,785
Total	**4,250,959**	**3,272,076**

20. Fixed Assets

	Land	Buildings	Computer systems	Vehicles	Fixtures	Machinery and equipment	Furniture	Other	Total EGP,000
Balance as of 1 January 2025									
Cost	56,822	420,744	503,214	48,376	399,554	53,909	44,479	221,243	**1,748,341**
Accumulated Depreciation	-	(196,795)	(334,328)	(22,768)	(299,223)	(36,487)	(35,225)	(96,708)	**(1,021,534)**
Net book value as of 1 January 2025	**56,822**	**223,949**	**168,886**	**25,608**	**100,331**	**17,422**	**9,254**	**124,535**	**726,807**
Additions	-	38	306,574	48,810	78,658	2,634	3,516	36,636	**476,866**
Disposals – Cost	-	-	(26,954)	(8,519)	(1,419)	(8,272)	(701)	(5,428)	**(51,293)**
Depreciation expense	-	(14,145)	(84,332)	(13,672)	(34,280)	(4,328)	(1,964)	(20,192)	**(172,913)**
Disposals – Accumulated Depreciation	-	-	26,878	8,519	1,419	8,205	680	5,298	**50,999**
Net book value as of 31 December 2025	**56,822**	**209,842**	**391,052**	**60,746**	**144,709**	**15,661**	**10,785**	**140,849**	**1,030,466**
Balance as of 1 January 2026									
Cost	56,822	420,782	782,834	88,667	476,793	48,271	47,294	252,451	**2,173,914**
Accumulated Depreciation	-	(210,940)	(391,782)	(27,921)	(332,084)	(32,610)	(36,509)	(111,602)	**(1,143,448)**
Net Book value as of 1 January 2026	**56,822**	**209,842**	**391,052**	**60,746**	**144,709**	**15,661**	**10,785**	**140,849**	**1,030,466**
Additions	-	-	15,131	1,660	13,119	192	1,451	22,100	**53,653**
Disposals – Cost	-	-	(3,151)	(26)	(175,105)	(2,874)	(293)	(340)	**(181,789)**
Depreciation expense	-	(7,102)	(60,127)	(7,879)	(21,275)	(1,772)	(1,003)	(12,069)	**(111,227)**
Disposals – Accumulated Depreciation	-	-	2,881	26	174,842	1,448	254	184	**179,635**
Net book value as of 30 June 2026	56,822	202,740	345,786	54,527	136,290	12,655	11,194	150,724	**970,738**
Balance as of 30 June 2026									
Cost	56,822	420,782	794,814	90,301	314,807	45,589	48,452	274,211	**2,045,778**
Accumulated Depreciation	-	(218,042)	(449,028)	(35,774)	(178,517)	(32,934)	(37,258)	(123,487)	**(1,075,040)**
Net book value as of 30 June 2026	**56,822**	**202,740**	**345,786**	**54,527**	**136,290**	**12,655**	**11,194**	**150,724**	**970,738**

21. Due to banks

	30 June 2026 EGP,000	31 December 2025 EGP,000
Current accounts	209,796	2,336,759
	209,796	**2,336,759**
Local banks	1,533	1,971
Foreign banks	208,263	2,334,788
	209,796	**2,336,759**
Non-interest bearing	209,796	2,336,759
	209,796	**2,336,759**
Current Balances	209,796	2,336,759
	209,796	**2,336,759**

22. Customers' deposits

	30 June 2026 EGP,000	31 December 2025 EGP,000
Demand deposits	61,363,390	52,843,071
Time and call deposits	40,076,286	34,681,461
Certificates of deposits	15,140,936	13,991,469
Saving accounts	8,093,221	7,323,116
Other deposits	1,671,216	1,340,230
Total	**126,345,049**	**110,179,347**
Corporate Deposits	80,176,336	70,184,092
Individual Deposits	46,168,713	39,995,255
	126,345,049	**110,179,347**
Current Balances	94,815,114	85,984,193
Non-current balances	31,529,935	24,195,154
	126,345,049	**110,179,347**
Non-interest-bearing balances	27,109,843	22,431,759
Fixed interest rate balances	73,458,032	66,296,462
Variable interest rate balances	25,777,174	21,451,126
	126,345,049	**110,179,347**

23. Other Loans

	Interest Rates	30 June 2026 EGP,000	31 December 2025 LE,000
National Bank of Egypt		28,446	108,063
Egyptian Co. for Housing Refinance		51,248	57,947
Credit Agricole Paris (13/6/2027)	2.97%+SOFR	492,294	476,712
Credit Agricole Paris (11/5/2028)	2.955%+SOFR	492,294	476,712
Credit Agricole Paris (13/4/2029)	3.407%+SOFR	492,294	476,712
(EBRD)		615,368	-
		2,171,944	**1,596,146**

24. Other Liabilities

	30 June 2026 EGP,000	31 December 2025 LE,000
Accrued interest	578,480	602,994
Unearned revenue	97,217	92,745
Accrued expenses	1,332,486	1,203,710
Other credit balances	3,660,916	2,967,782
Balance	**5,669,099**	**4,867,231**

25. Other provisions

	30 June 2026 EGP,000	31 December 2025 LE,000
Balances At 1 January	**903,995**	**882,414**
Exchange differences	4,742	(14,859)
release \ Charged provisions	(54,676)	36,440
Utilized during Period / year	-	-
balance at the end of the period	**854,061**	**903,995**

Other provisions represent the following:

	30 June 2026 EGP,000	31 December 2025 LE,000
Provision for claims	339,998	454,273
Provision for contingent liabilities	514,063	449,722
Balance	**854,061**	**903,995**

26. Paid-up capital

- The bank authorized share capital with LE 6,000,000 thousand the issued and paid up capital is LE 5,000,000 thousand divided into 1,250,000 thousand ordinary shares with par value LE 4 each and there is no treasury stock, the following is a list of the shareholders of the bank as of 30 June 2026

30 June 2026

Shareholder	No. of shares	% of ownership	Amount
Credit Agricole SA	652,318,110	52.185%	2,609,272
Credit Agricole Corporate and Investment	163,327,560	13.066%	653,310
RolaCo. EGP For Investment owned by Ali Ben Hassan Ben Ali Daykh	124,585,543	9.967%	498,342
Social Insurance Fund for Government Sector Employees	99,940,518	8.082%	399,762
Others	209,828,269	16.700%	839,314
Total	**1,250,000,000**	**100.00%**	**5,000,000**

27. Reserves and retained earning

A. Reserves	30 June 2026 EGP,000	31 December 2025 LE,000
General Banking Risk Reserve	18,801	14,101
Legal reserve	1,827,626	1,480,548
Capital reserve	110,086	88,847
Fair value reserve	871,883	850,544
General Risk Reserve	110,756	110,756
Total reserves	**2,939,152**	**2,544,796**

Movements in reserves were as follows:

a. General Banking Risk Reserve	30 June 2026 EGP,000	31 December 2025 LE,000
Balance at the beginning of the year	**14,101**	**10,200**
Transferred from the Net profit	4,700	4,860
Transfer to retained earning	-	(959)
Balance	**18,801**	**14,101**
b. Legal reserve		
Balance at the beginning of the year	**1,480,548**	**1,082,911**
Transferred from the Net profit	347,078	397,637
Balance	**1,827,626**	**1,480,548**

According to the Statute of the Bank is statutes a sum equal to 5% of the annual net profit is appropriated to a legal reserve and to be stopped when the legal reserve balance reaches 20% of the capital and in accordance with the instructions of the Central Bank shall act in the special reserve of the Bank only after consulting The Egyptian Central Bank. The Statute was amended in accordance with the extraordinary General Assembly held in 30/3/2017 modified the legal reserve of up to 50% of the issued capital.

c. Capital Reserve	30 June 2026 EGP,000	31 December 2025 LE,000
Balance at the beginning of the year	**88,847**	**61,246**
Transferred from Net profit	21,239	27,601
Balance	**110,086**	**88,847**

d. Fair value reserve	30 June 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the year	**850,544**	**714,337**
Net Gain from change in fair value	21,339	136,207
Balance	**871,883**	**850,544**

e. General Risk Reserve	**30 June 2026 EGP,000**	**31 December 2025 LE,000**
Balance at the beginning of the year	**110,756**	**110,756**
Balance	**110,756**	**110,756**

B. Retained earnings	**30 June 2026 EGP,000**	**31 December 2025 LE,000**
Balance at the beginning of the year	**16,085,589**	**14,466,648**
Dividend	(4,848,260)	(4,799,392)
Transferred to Legal reserve	(347,078)	(397,637)
Transferred to Capital Reserve	(21,239)	(27,601)
Transferred to General Banking Risk Reserve	(4,700)	(4,860)
Transferred to Banking Sector Support & Development Fund	(69,236)	(79,685)
Transfer from General Banking Risk Reserve (Sold Asset Acquired)	-	959
Profit Distribution for 2024	-	(32,884)
Profit of the period/year	3,588,019	6,960,041
Balance at the end of period	**14,383,095**	**16,085,589**

28. Contingent liabilities and commitments

	30 June 2026 EGP,000	31 December 2025 LE,000
A. Loans, advances and Guarantees Commitments		
Letters of guarantee	27,422,627	26,024,976
Commercial letters of credit (import and export)	6,812,071	5,812,440
Acceptances	2,220,606	1,780,465
Other contingent liability	5,614,211	4,301,357
Total	**42,069,515**	**37,919,238**

B. Operational Lease:
There is no commitment for operational lease at the financial statement date.

C. Legal Claims
There were a number of legal proceedings outstanding against the bank with provision amounted 51,097 thousand Egyptian pounds.

D. Capital Commitments
The bank had capital commitments of 388,508 thousand Egyptian pounds in respect of fixed assets purchases and branches fixtures and have not been implemented yet till the balance sheet date.

29. Cash and cash equivalents

For the purposes of the cash flow statement presentation, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

	30 June 2026 EGP,000	30 June 2025 EGP,000
Cash and balances with central banks	3,507,826	2,898,194
Due from banks	43,195,317	34,618,064
Treasury bills	393,993	22,217
	47,097,136	**37,538,475**

30. Mutual funds

The fund is one of the banking activities licensed by the capital law no. 95 for 1992 and its executive rules. The first, second and third funds are managed by EFG Hermes Investment Fund Management, while the fourth fund is managed by HC Investment Fund Management.

Credit Agricole Bank mutual fund no. (1)

The number of investment certificates in the fund have reached 3,000,000 certificates and their value 300,000,000 EGP. The bank owned 150 000-investment certificates (par value 15,000,000 EGP) Credit Agricole 1st fund managed by EFG Hermes, the redeemable price per IC amounted to EGP 1,832.18 at balance sheet date and the total value is 274,827,000 EGP.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 1,460,596 EGP as of 30 June 2026 that was classified as fees and commission in the income statement.

Credit Agricole Bank mutual fund no. (2)

The mutual fund owns about 3,000,000 certificates (amounted 300,000,000 EGP) of which the bank owns 150,000 certificates (par value 15,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 118,449,000 EGP with a redeemable price of 789.66 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 664,241 EGP as of 30 June 2026 that was classified as fees and commission income in the income statement.

Credit Agricole Bank mutual fund no. (3)

The mutual fund owns about 4,000,000 certificates (amounted 4,000,000,000 EGP) of which the bank owns 39,000 Certificates (par value 39,000,000EGP) for managing the mutual fund activity, their redemption value at the balance sheet date is 42,794,310 EGP and a redeemable price of 1,097.29 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 2,505,624 EGP as of 30 June 2026 that was classified as fees and commission income n in the income statement.

Credit Agricole Bank mutual fund no. (4)

The mutual fund owns about 1,000,000 certificates (amounted 100,000,000 EGP) of which the bank owns 50,000 certificates (par value 5,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 42,312,500 EGP with a redeemable price of 846.25 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 143,311 EGP as of 30 June 2026 that was classified as fees and commission income in the income statement.

31. Related party transactions

The Bank's parent company is Credit Agricole (France) which holds 52.19% of the common stock and the remaining portion of 47.81% is held by other shareholders presented in the capital disclosure.

The Bank had transactions with its related parties on an arm's length basis. The nature of such transactions and related balances as presented at the balance sheet date are as follows:

	Credit Agricole Group	
	30 June 2026 EGP,000	31 December 2025 LE,000
Due from banks		
Outstanding at 1 January	**2,651,398**	**698,442**
Received / Collected during the year	(2,576,573)	1,952,956
Ending balance	**74,825**	**2,651,398**

	Credit Agricole Group	
	30 June 2026 EGP,000	31 December 2025 LE,000
Due to banks		
Outstanding at 1 January	**338,195**	132,171
Received / Collected during the year	(182,458)	206,024
Ending balance	**155,737**	**338,195**

	Credit Agricole Group	
	30 June 2026 EGP,000	31 December 2025 LE,000
General and Administrative expenses	139,331	184,766
Other Loans	1,476,882	1,430,136
Interest and commission income	25,732	26,364
Interest and commission expense	66,514	146,888

32. Short term wages and benefits

The monthly average of net total annual income of the banks' twenty employees with the largest wages and salaries collectively during the period amounted to 15,593 thousand EGP compared to 15,823 thousand for the comparative period, and the total outstanding loans for the top management during the period amounted to 8,188 thousand EGP compared to 9,941 thousand for the previous year.

33. Tax position

- **Corporate Income Tax**

Period from start-up date to 2023
Tax examination was done, internal committees, and appeal committees have been completed, and the taxes due for these periods have been paid.
Period 2024/2025
The tax return report was submitted within the legal deadlines, and the due taxes were paid.

- **Salaries Tax**

Period from start-up date to 2023
Tax examination was done; and the tax differences resulting from these periods have been paid and settled.

- **Stamp Duty**

According to Law no. 143/2006
committees have been completed up to December 31, 2024, Tax Examination was done, and the due taxes have been paid.

34. Translation

These financial statements are a translation into English from the original Arabic statements. The original Arabic statements are the official financial statements.
