<u>CREDIT AGRICOLE - EGYPT</u>

Egyptian Joint Stock Company
Condensed Separate Financial Statements
And Auditors' Limited Review Report
For the Period Ended 31 March 2026

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Limited Review Report on Condensed Separate Interim Financial Statements

To: Board of Directors of Credit Agricole - Egypt (SAE)

Introduction

We have performed a limited review on the accompanying condensed separate interim statement of financial position of Credit Agricole Egypt (SAE) (the Bank) as at 31 March 2026 and the related condensed separate interim statements of income, comprehensive income, changes in equity and cash flows for the three month period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed separate interim financial statements in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt Board of Directors resolution on 3 May 2020 regarding issuing condensed separate interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations. Our responsibility is limited to expressing a conclusion on these condensed separate interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Bank and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

Conclusion

Based on our limited review , nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of Banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt Board of Dsirectors resolution on 3 May 2020 regarding issuing condensed separate interim financial statements for Banks and with the requirements of applicable Egyptian laws and regulations.

Auditors

Mohamed Elsawaf
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Forvis Mazars Mostafa Shawki
153 Mohamed Farid St., Bank Misr Tower, Cairo

Cairo, 29 April 2026

كريدي أجريكول مصر
CRÉDIT AGRICOLE EGYPT

Translation From Orginally Issued In Arabic

Condensed Separate Interim Statement of Financial Position – As of 31 March 2026

(All amounts are in thousand Egyptian pounds)

	Notes	31 March 2026	31 December 2025
Assets			
Cash and balances with Central Bank of Egypt	14	6,528,771	5,131,425
Due from banks	15	46,485,422	43,716,236
Loans and advances to banks		622,128	524,395
Loans and advances to customers	16	65,157,577	64,511,015
Derivative financial assets	17	341,026	84,498
Financial Investments			
Fair value through other comprehensive income	18	26,305,426	23,968,726
Amortized Costs	18	1,999,803	2,004,563
Fair value through profit or loss	18	3,455,870	931,937
Investments in subsidiaries	19	314,804	314,804
Intangible assets	20	433,743	399,990
Other assets	21	3,380,230	3,039,141
Fixed assets	22	997,275	1,013,265
Total assets		**156,022,075**	**145,639,995**
Liabilities and Owners' Equity			
Liabilities			
Due to banks	23	1,195,195	2,336,759
Treasury bills Sold with repurchase agreements		3,508	3,564
Customers' deposits	24	119,649,705	110,198,808
Derivative financial instruments	17	281,621	75,622
Other Loans	25	1,910,811	1,430,136
Other liabilities	26	9,467,723	4,817,347
Current income tax liability		1,771,980	1,793,322
Other provisions	27	902,589	902,495
Deferred tax Liability	12	32,445	82,094
Retirement benefit obligations		419,051	419,051
Total liabilities		**135,634,628**	**122,059,198**
Owners' Equity			
Paid-Up Capital	28	5,000,000	5,000,000
Reserves	29	2,828,811	2,535,676
Retained earnings	29	12,558,636	16,045,121
Total owners' equity		**20,387,447**	**23,580,797**
Total liabilities and owners' equity		**156,022,075**	**145,639,995**

Approved for issue and signed on behalf of the Board of directors on 29April 2026.

Ravinarayanan Iyer
Chief Financial Officer

Jean-Pierre Trinelle
Managing Director

- The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.
- Limited Review report attached.

Condensed Separate Interim Income Statement for The Period Ended 31 March 2026

(All amounts are in thousand Egyptian pounds)

		For the Period Ended	
	Notes	**31/3/2026**	**31/3/2025**
Interest on loans and similar income	4	4,733,576	4,906,132
Interest on deposits and similar expenses	4	(1,871,052)	(2,105,153)
Net interest income		**2,862,524**	**2,800,979**
Fees and commission income	5	659,886	649,034
Fees and commission expenses	5	(255,740)	(243,090)
Net fee and commission income		**404,146**	**405,944**
Dividend income	6	-	7,854
Net trading income	7	172,219	133,270
Gains from financial investments	8	65,211	54,600
Impairment charge for credit losses	9	(192,012)	(106,982)
Administrative expenses	10	(970,223)	(843,054)
Other net operating income /(expenses)	11	133,306	(21,613)
Profit before income tax		**2,475,171**	**2,430,998**
Income tax expense	12	(673,943)	(561,743)
Profit for the period		**1,801,228**	**1,869,255**
Earnings per share in EGP	13	**1.28**	**1.33**

- The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.

Condensed Separate Interim Statement of Comprehensive Income for The Period Ended 31 March 2026
(All amounts are in thousand Egyptian pounds)

	For the Period Ended 31/3/2026	31/3/2025
Net profit for the period	**1,801,228**	**1,869,255**
Items that will not be reclassified to the Profit or Loss:		
Net change in fair value of investments in equity instruments measured at fair value through other comprehensive income	-	-
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss	-	-
Net change in fair value of equity instruments measured at fair value through other comprehensive income to retained earnings (Net after deduction)	-	-
Items that is or may be reclassified to the profit or loss:		
Net change in fair value of debt instruments measured at fair value through other comprehensive income	(148,121)	65,346
Expected credit loss for fair value of debt instruments measured at fair value through other comprehensive income	(2,001)	(2,339)
Tax impact related to other comprehensive income that will be reclassified to the profit or Loss	71,783	(18,294)
Total other comprehensive income items for the period	**(78,339)**	**44,713**
Total other comprehensive income for the Period	**1,722,889**	**1,913,968**

- The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.

Condensed Separate Interim Statement of Changes in Owners' Equity for The Period Ended 31 March 2026

(All amounts are in thousand Egyptian pounds)

31 March 2025	**Paid Up capital**	**Reserves**	**Retained earnings**	**Total EGP,000**
Balance at 1 January 2025	**5,000,000**	**1,969,301**	**14,436,515**	**21,405,816**
Dividends declared related to 2024	-	-	(4,797,334)	**(4,797,334)**
Transfer to Capital reserve	-	27,601	(27,601)	-
Transfer to Legal reserve	-	398,666	(398,666)	-
Transfer to General banking risks reserve	-	4,860	(4,860)	-
Transfer to Banking Sector Support & Development Fund	-	-	(79,685)	**(79,685)**
Balances as 1 January 2025 after profit distribution	**5,000,000**	**2,400,428**	**9,128,369**	**16,528,797**
Net change in other comprehensive income	-	44,713	-	**44,713**
profit for the period	-	-	1,869,255	**1,869,255**
Balance as at 31 March 2025	**5,000,000**	**2,445,141**	**10,997,624**	**18,442,765**

31 March 2026	**Paid Up capital**	**Reserves**	**Retained earnings**	**Total EGP,000**
Balance at 1 January 2026	**5,000,000**	**2,535,676**	**16,045,121**	**23,580,797**
Profit Distribution for 2025	-	-	(4,847,003)	**(4,847,003)**
Transfer to Capital reserve		20,358	(20,358)	-
Transfer to Legal reserve	-	346,416	(346,416)	-
Transfer to General banking risks reserve	-	4,700	(4,700)	-
Transfer to Banking Sector Support & Development Fund	-	-	(69,236)	**(69,236)**
Balances as 1 January 2026 after profit distribution	**5,000,000**	**2,907,150**	**10,757,408**	**18,664,558**
Net change in other comprehensive income	-	(78,339)	-	**(78,339)**
profit for the period	-	-	1,801,228	**1,801,228**
Balance as at 31 March 2026	**5,000,000**	**2,828,811**	**12,558,636**	**20,387,447**

- The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.

Condensed Separate Interim Statement of Cash Flows for The Period Ended 31 March 2026

(All amounts are in thousand Egyptian pounds)

	Notes	For the period ended 31 March 2026	31 March 2025
Cash flows from operating activities			
Net profit before income tax		**2,475,171**	**2,430,998**
Adjustments to reconcile net profit to cash flow from operating activities:			
Depreciation and amortization		88,303	55,939
Impairment charge for credit losses	9	192,012	106,982
Other provision (release) / charge	27	(21,727)	16,242
Amortization of discount on investments	18	(1,866,872)	(669,713)
Foreign currencies revaluation of provisions other than LLP		30,080	(1,752)
Foreign currencies revaluation of investments other than through P&L	18	555,136	30,772
Revaluation of investments at fair value through profit / Loss	18	2,463	443
Loss on sale of fixed assets		(18)	(10)
Foreign currencies revaluation of other loans		480,675	(7,632)
Operating profit before changes in operating assets & liabilities		**1,935,223**	**1,962,269**
Net decrease (increase) in assets and liabilities			
Due from Central Bank of Egypt		(1,673,765)	(2,429,092)
Due from banks		1,073,450	(463,370)
Loans and advances		(938,853)	(3,050,234)
Derivative financial instruments (net)		(50,529)	2,956
Other assets		(341,089)	(315,805)
Due to banks		(1,141,564)	(326,996)
Customers' deposits		9,450,897	(641,142)
Other liabilities		426,913	28,971
Income taxes paid		(695,285)	(371,987)
Net cash flow (used in) generated from operating activities		**8,045,398**	**(5,604,430)**
Cash flows from investing activities			
Purchase of assets & branches leasehold improvements		(106,072)	(97,483)
Proceeds from sale of fixed assets		24	13
Proceeds from sale and redemption of financial investments other than through P&L other investments		69,901,470	58,435,568
Purchases of securities other than through P&L other investments		(71,529,239)	(59,189,147)
Net cash flow generated from (used in) investing activities		**(1,733,817)**	**(851,049)**
Cash flows from financing activities			
Dividends paid		(692,832)	(797,334)
Net cash (used in) financing activities		**(692,282)**	**(797,334)**

Net change in cash and cash equivalents during the period		5,618,749	(7,252,813)
Cash and cash equivalents at beginning of the Period		41,954,314	41,013,250
Cash and cash equivalents at the end of the period		**47,573,063**	33,760,437
Cash and cash equivalents are represented in:			
Cash and due from Central Bank of Egypt	14	6,528,771	7,930,131
Due from banks	15	46,494,012	34,394,913
Treasury bills	18	20,687,842	15,194,098
Balances with Central Bank of Egypt (Reserve ratio)		(3,213,108)	(4,607,953)
Deposits with banks (Maturity more than three months)		(5,297,150)	(4,554,063)
Treasury bills (Maturity more than three months)		(17,627,304)	(14,596,689)
Cash and cash equivalents at the end of the period	31	**47,573,063**	**33,760,437**

The accompanying notes from (1) to (36) are integral part of these condensed separate financial Statements and to be read there with.

Notes to the condensed separate interim financial statements for the period ended 31 March 2026

1. General Information

Credit Agricole - Egypt Bank (S.A.E.) provides corporate banking, retail, and investment banking services inside and outside the Arab Republic of Egypt through its head office at 5th Settlement and 86 branches that employs over **2521** people at the balance sheet date.

The bank is an Egyptian Joint Stock Company incorporated in accordance with law 159 of 1981 in the Arab Republic of Egypt. The head office of the bank is at the Touristic Area, land piece (9/10/11/12/13) A - 5th Settlement, Cairo Governance, Egypt. The bank is listed in the Egyptian Stock Exchanges.

This financial statement has been approved for issuance by the board of directors on 29 April 2026.

2. Basis of preparation

The Condensed separate financial statements have been prepared in accordance with the Central Bank of Egypt instructions, approved by the Board of Directors on December 16, 2008, also according to the instructions for applying IFRS 9 issued by the Central Bank of Egypt on February 2019. in accordance with the instructions of the Central Bank dated 3 May 2020 to prepare condensed periodic financial statements.

The bank issued condensed financial statements based on the Central Bank of Egypt instructions on May 3, 2020, which allows banks to issue condensed Interim financial statements. The bank also prepared the condensed consolidated interim financial statements and its subsidiaries in accordance with the rules of preparation and presentation of the banks' financial statements approved by Central Bank of Egypt as mentioned previously, Subsidiaries are entirely included in the consolidated financial statements and these companies are the companies that the Bank - directly or indirectly – has more than half of the voting rights or has the ability to control the financial and operating policies, regardless of the type of activity and the Bank consolidated financial statements can be obtained from the Bank management . The Bank accounts for investments in subsidiaries companies in the separate financial statements at cost net of impairment loss.

References is made to what not mentioned in the instructions of Central Bank of Egypt to the Egyptian accounting standards.

These condensed separate interim financial statements do not include all the information and disclosures required for the full annual separate financial statements prepared in accordance with the CBE rules as mentioned above and should be read in conjunction with the bank's financial statements and for the year ended 31 December 2025.

In preparing these condensed separate interim financial statements, significant judgments made by the management in applying the bank's accounting policies and key sources of estimation were the same as those were applied to the separate financial statements and for the year ended 31 December 2025.
These interim condensed separate financial statements are not indicative of the financial results of the bank for the full financial year ended 31 December 2026.

Credit Risk

The Bank takes on exposure to credit risk, which is the risk that the counterparty will cause a financial loss for the Bank by failing to discharge an obligation. Management therefore carefully manages its exposure to credit risk. Credit exposures arise principally in financing and advances, debt securities and other bills. There is also credit risk in off-balance sheet financial arrangements such as loan commitments. The credit risk management and control are centralized in a credit risk management team and reported to the Board of Directors and head of each business unit regularly. The bank is also exposed to credit risk from investment activities in debt instruments and positions outstanding from trading activities.
Credit risk is the most important risk to the bank's activity and therefore it manages the credit risk exposures carefully. Management and control of the Bank's credit risk shall focus on the retail banking credit risk management group and the institutions at the Risk Department, which reports to the Risk Committee, Senior Management, Heads of Operation Department and BOD on interim basis.

A. Credit risk exposure before guarantees

(All amounts are in thousand Egyptian pounds)

	31 March 2026	31 December 2025
Credit risk exposures relating to on-balance sheet items:		
Cash and balances with central bank of Egypt	3,213,108	1,539,343
Due from banks	46,494,012	43,724,288
Loans and advances to banks	622,128	524,395
Loans and advances to customers		
Loans to Individuals:		
- Overdrafts	45,870	48,869
- Credit cards	2,033,311	1,923,569
- Personal Loans	13,579,997	13,214,518
- Mortgage Loans	1,933,112	1,873,671
Loans To corporate entities:		
- Overdrafts	11,037,625	10,824,850
- Direct Loans	36,374,376	36,298,796
- Syndicated loans	2,712,467	2,679,107
- Other Loans	76,271	131,401
Derivative financial instruments	341,026	84,498
Investment securities		
- Fair value through other comprehensive income	24,976,329	22,668,899
- Amortized cost	1,999,803	2,004,563
- Fair value through Profit or loss	3,455,870	931,937
Other Assets	1,841,058	1,619,334
Total	**150,736,363**	**140,092,038**

	31 March 2026	31 December 2025
Credit risk exposures relating to off-balance sheet items:		
Customer Liabilities Under Acceptances	1,673,296	1,780,465
Commitments (Loans and liabilities – irrevocable)	4,474,659	4,301,357
Letters of credit	7,914,262	5,812,440
Letters of guarantee	26,875,271	26,024,976
Total	**40,937,488**	**37,919,238**

The above table represents a maximum limit of exposure to the bank at 31 March 2026 and 31 December 2025, without taking into account of any collateral held or other credit enhancements attached. For on-balance-sheet assets, the exposures set out above are based on gross carrying amounts before deducting their excepted credit losses.

The following table provides information on the quality of financial assets during the period:

Due from banks

31 March 2026 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Good debts	30,541,358	4,984,882	-	**35,526,240**
Normal watch-list	10,967,772	-	-	**10,967,772**
Special watch-list	-	-	-	-
Non-performing loans	-	-	-	-
Allowance for impairment losses	(154)	(8,436)	-	**(8,590)**
Net	**41,508,976**	**4,976,446**	**-**	**46,485,422**

31 December 2025 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Good debts	32,575,541	4,984,882	-	**37,560,423**
Normal watch-list	6,163,865	**-**	**-**	**6,163,865**
Special watch-list	**-**	**-**	-	-
Non-performing loan	**-**	**-**	-	-
Allowance for impairment losses	(134)	(7,918)	-	**(8,052)**
Net	**38,739,272**	**4,976,964**	**-**	**43,716,236**

Retail loans

31 March 2026 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Good debts	45,288	-	-	**45,288**
Normal watch-list	15,964,735	349,709	-	**16,314,444**
Special watch-list	-	827,942	-	**827,942**
Non-performing loan	-	-	404,616	**404,616**
Allowance for impairment losses	(149,126)	(146,665)	(296,707)	**(592,498)**
Net	**15,860,897**	**1,030,986**	**107,909**	**16,999,792**

31 December 2025 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Good debts	48,285	-	-	**48,285**
Normal watch-list	15,630,322	336,262	-	**15,966,584**
Special watch-list	-	708,003	-	**708,003**
Non-performing loan	-	-	337,755	**337,755**
Allowance for impairment losses	(144,740)	(135,351)	(223,663)	**(503,754)**
Net	**15,533,867**	**908,914**	**114,092**	**16,556,873**

Corporate loans

31 March 2026 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Good debts	41,116,166	915,777	-	42,031,943
Normal watch-list	6,318,786	680,453	-	6,999,239
Special watch-list	-	2,635	-	2,635
Non-performing loan	-	-	1,166,922	1,166,922
Allowance for impairment losses	(980,228)	(85,297)	(977,214)	(2,042,739)
Net	**46,454,724**	**1,513,568**	**189,708**	**48,158,000**

31 December 2025 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Good debts	42,065,760	485,380	-	42,551,140
Normal watch-list	5,626,067	607,824	-	6,233,891
Special watch-list	-	1,316	-	1,316
Non-performing loan	-	-	1,147,807	1,147,807
Allowance for impairment losses	(960,803)	(40,730)	(973,784)	(1,975,317)
Net	**46,731,024**	**1,053,790**	**174,023**	**47,958,837**

Debt instruments at fair value through other comprehensive income

31 March 2026 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Good debts	-	-	-	-
Normal watch-list	18,737,891	6,238,438	-	24,976,329
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(56,091)	-	(56,091)
Total - fair value	**18,737,891**	**6,182,347**	**-**	**24,920,238**

31 December 2025 Credit rating	Stage 1 Months-12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Good debts	-	-	-	-
Normal watch-list	16,963,451	5,705,448	-	22,668,899
Special watch-list	-	-	-	-
Non-performing loan	-	-	-	-
Allowance for impairment losses	-	(50,916)	-	(50,916)
Total - fair value	**16,963,451**	**5,654,532**	-	**22,617,983**

The following table shows changes in expected credit losses between the beginning and ending of the period as a result of these factors:

Due from banks

31 March 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Balance at the beginning of the period	**134**	**7,918**	**-**	**8,052**
New financial assets purchased or issued	154	7,353	-	**7,507**
Financial assets matured or derecognized	(134)	(7,918)	-	**(8,052)**
Foreign exchange translation differences	-	1,083	-	**1,083**
Balance at the period end	**154**	**8,436**	**-**	**8,590**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Balance at the beginning of the year	**110**	**10,227**	**-**	**10,337**
New financial assets purchased or issued	134	8,642	-	**8,776**
Financial assets matured or derecognized	(110)	(10,227)	-	**(10,337)**
Foreign exchange translation differences	-	(724)	-	**(724)**
Balance at the year end	**134**	**7,918**	**-**	**8,052**

Retail loans

31 March 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Balance at the beginning of the year	**144,740**	**135,351**	**223,663**	**503,754**
Transfer to Stage 1	17,280	(17,280)	-	**-**
Transfer to Stage 2	(15,013)	15,673	(660)	**-**
Transfer to Stage 3	(179)	(46,639)	46,818	**-**
Changes in PDs/LGDs/EADs	(8,719)	61,257	128,630	**181,168**
New financial assets purchased or issued	14,690	-	-	**14,690**
Financial assets matured or derecognized	(3,673)	(1,697)	(3,208)	**(8,578)**
Collections of loans previously written-off	-	-	22,070	**22,070**
Loans written-off during the year	-	-	(120,606)	**(120,606)**
Balance at the period end	**149,126**	**146,665**	**296,707**	**592,498**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Balance at the beginning of the year	**123,260**	**74,163**	**118,334**	**315,757**
Transfer to Stage 1	53,647	(53,637)	(10)	-
Transfer to Stage 2	(42,530)	46,866	(4,336)	-
Transfer to Stage 3	(1,024)	(110,593)	111,617	-
Changes in PDs/LGDs/EADs	(25,765)	191,058	280,652	**445,945**
New financial assets purchased or issued	50,769	-	-	**50,769**
Financial assets matured or derecognized	(13,617)	(12,506)	(8,527)	**(34,650)**
Collections of loans previously written-off	-	-	72,387	**72,387**
Loans written-off during the year	-	-	(346,454)	**(346,454)**
Balance at the year end	**144,740**	**135,351**	**223,663**	**503,754**

Corporate loans

31 March 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Balance at the beginning of the year	**960,803**	**40,730**	**973,784**	**1,975,317**
Transfer to Stage 1	2,291	(2,291)	-	-
Transfer to Stage 2	(29,491)	29,491	-	-
Transfer to Stage 3	-	(3,264)	3,264	-
Changes in PDs/LGDs/EADs	(289,996)	(30,423)	(22,519)	**(342,938)**
New financial assets purchased or issued	304,609	47,111	-	**351,720**
Financial assets have been matured or derecognized	(1,046)	(364)	-	**(1,410)**
Collections of loans previously written-off	-	-	25,910	**25,910**
Loans written-off during the year	-	-	(3,225)	**(3,225)**
Foreign exchange translation differences	33,058	4,307	-	**37,365**
Balance at the period end	**980,228**	**85,297**	**977,214**	**2,042,739**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Balance at the beginning of the year	**705,483**	**300,592**	**898,083**	**1,904,158**
Transfer to Stage 1	151,894	(151,894)	-	-
Transfer to Stage 2	(74,855)	74,855	-	-
Transfer to Stage 3	-	(68,637)	68,637	-
Changes in PDs/LGDs/EADs	(1,036,836)	(619,364)	(428)	**(1,656,628)**
New financial assets purchased or issued	1,238,942	506,342	779	**1,746,063**
Financial assets have been matured or derecognized	(12,254)	(709)	(1,559)	**(14,522)**
Collections of loans previously written-off	-	-	20,554	**20,554**
Loans written-off during the year	-	-	(11,091)	**(11,091)**
Foreign exchange translation differences	(11,571)	(455)	(1,191)	**(13,217)**
Balance at the year end	**960,803**	**40,730**	**973,784**	**1,975,317**

Debt instruments at fair value through other comprehensive income

31 March 2026	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Balance at the beginning of the year	-	**50,916**	-	**50,916**
Net change in PD	-	24,023	-	**24,023**
New financial assets purchased or issued	-	56,092	-	**56,092**
Financial assets have been matured or derecognized	-	(82,116)	-	**(82,116)**
Foreign exchange translation differences	-	7,176	-	**7,176**
Balance at the period end	-	**56,091**	-	**56,091**

31 December 2025	Stage 1 Months 12	Stage 2 Life time	Stage 3 Life time	Total EGP,000
Balance at the beginning of the year	-	**84,610**	-	**84,610**
Net change in PD	-	(6,017)	-	**(6,017)**
New financial assets purchased or issued	-	82,116	-	**82,116**
Financial assets have been matured or derecognized	-	(104,741)	-	**(104,741)**
Foreign exchange translation differences	-	(5,052)	-	**(5,052)**
Balance at the year end	-	**50,916**	-	**50,916**

B. Market risk

The bank takes on exposure to market risks, which is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks arise from open positions in interest rate, currency and equity products all of which to expect are exposed to general and specific market movements and changes in the level of volatility of market rates or prices such as interest rates, credit spreads foreign exchange rates and equity prices. The bank separates exposures to market risk into either trading or non-trading portfolios.

The market risks arising from trading and non-trading activities are concentrated in Risk management and monitored by two teams separately. Regular reports are submitted to the Board of Directors and heads of each business unit regularly.

Trading portfolios include those positions arising from market-making transactions where the bank acts as principal with clients or with the market.

Non-trading portfolios primarily arise from the interest rate management of the entity's retail and commercial banking assets and liabilities. Non-trading portfolios also consist of foreign exchange and equity risks arising from the bank's held-to-maturity and available-for-sale investments.

B.1 Foreign exchange risk

The bank takes on exposure to the effects of fluctuations in the prevailing foreign currency exchange rates on its financial position and cash flows. The Board sets limits on the level of exposure by level of currency and in aggregate for both overnight and intra-day positions which are monitored daily. The table below summarises the bank's exposure to foreign currency exchange rate risk at.

Included in the table are the bank's financial instruments at carrying amounts, categorised by currency:

Foreign currency risk concentration on financial instruments

(All amounts are in thousand Egyptian pounds)

31 March 2026	EGP	USD	EUR	GBP	CHF	Other	Total EGP,000
Assets							
Cash and balances with central banks	4,936,732	1,162,974	358,962	23,093	8,037	38,973	**6,528,771**
Due from banks	10,902,651	24,278,724	9,680,885	1,394,153	124,454	104,555	**46,485,422**
Loans and advances to Banks	-	603,458	18,670	-	-	-	**622,128**
Loans and advances to customers	54,989,651	8,767,180	1,386,368	770	3,344	10,264	**65,157,577**
Financial derivatives	303,594	33,599	3,833	-	-	-	**341,026**
Investments Fair value through other comprehensive income	20,065,526	6,238,438	1,462	-	-	-	**26,305,426**
Investments Amortized cost	1,999,803	-	-	-	-	-	**1,999,803**
Investments Fair value through profit or loss	3,455,870	-	-	-	-	-	**3,455,870**
Other assets	1,712,417	113,529	13,438	1,650	4	20	**1,841,058**
Total financial assets	**98,366,244**	**41,197,902**	**11,463,618**	**1,419,666**	**135,839**	**153,812**	**152,737,081**
Financial liabilities							
Due to banks	135,197	812,314	244,109	-	-	3,575	**1,195,195**
Treasury bills Sold with repurchase agreements	3,508	-	-	-	-	-	**3,508**
Customers' deposits	68,323,572	38,484,179	11,114,739	1,399,464	140,266	187,485	**119,649,705**
Derivative financial instruments	277,788	-	3,833	-	-	-	**281,621**
Other Loans	-	1,910,811	-	-	-	-	**1,910,811**
Other liabilities	1,410,130	132,600	202,857	2,658	-	-	**1,748,245**
Total financial liabilities	**70,150,195**	**41,339,904**	**11,565,538**	**1,402,122**	**140,266**	**191,060**	**124,789,085**
Net on balance sheet financial position	**28,216,049**	**(142,002)**	**(101,920)**	**17,544**	**(4,427)**	**(37,248)**	**27,947,996**
Credit commitments	**13,545,273**	**10,492,743**	**14,977,467**	**999**	**85,792**	**1,835,214**	**40,937,488**
Net on balance sheet financial position 31 December 2025	**25,027,545**	**1,569,526**	**51,112**	**17,129**	**(10,080)**	**23,080**	**26,678,312**

C. Interest rate risk

- Interest rate risk is the risk to income or capital arising from fluctuating interest rates. Interest rate risk is a vital part of the Bank's business activity as taking on excessive interest rate risk exposure can potentially threaten earnings and the Bank's equity.
- Accordingly, interest rate risk is measured to manage the level of exposure to adverse movements of interest rates and limit the potential risk that can be derived.

D. Liquidity risk

- Liquidity risk management is the ability to accurately identify and quantify the main sources of the bank's liquidity risk in a timely manner.
- Liquidity risk arises from either the bank's inability to meet its obligations as they fall due or to fund increases in assets without incurring undesirable cost or losses.
- Liquidity risks are categorized into two risk types:
    - o Funding liquidity risk when the Bank cannot fulfill its payment obligations because of an inability to obtain funding.
    - o Market liquidity risk when the Bank is unable to sell or transform its Liquidity buffer into cash without significant losses.

Capital Adequacy Ratio:

Capital adequacy and the use of regulatory capital are monitored daily by the bank's management, employing techniques based on the guidelines developed by the Basel Committee and the European Community Directives, as implemented by the Central Bank of Egypt (CBE)f or supervisory purposes, the required information is filed with the Authority on a quarterly basis.

The CBE requires the bank to:

- The bank maintains a ratio of 10% or more of total regulatory capital to its risk-weighted assets and liabilities, Minimum level of capital adequacy ratio reached 12.5%.

The capital adequacy ratio numerator comprises two tiers:

Tier 1 capital:
Consists of two parts, going concern capital and additional going concern.

Tier 2 capital:
Gone concern capital, qualifying subordinated loan capital, consists of:
- 45% of the value of the special reserve.
- 45% of the increase in the fair value of the book value of financial investments in subsidiaries and affiliates.
- Other financial convoluted instruments.
- Subordinated loans with amortization of 20% per year in the last 5 years of maturity.
- Loan loss provision "General "by not more than 1.25% of total assets and contingent liabilities weighted risk weights.

Type of Risk:

- Credit Risk.
- Market Risk.
- Operations Risk.

Operational risk has been measured based on the "Standardized Approach" to replace the "Basic Indicator Approach" in accordance with the circular dated on 4 January 2021, regarding the regulatory **instructions for operational risk management**. Which stated that banks should comply with the implementation of the operational risk model using the "Standardized Approach" to replace the "Basic Indicator Approach" within the application of the final steps for implementing Basel III regulations.

The risk weighted assets are between zero and 200% classified according to the nature of the debit party for each assets which reflect the assets related credit risk taking into consideration the cash guarantees. The same treatment is used for the off-balance sheet amounts after performing the adjustments to reflect the contingent nature and the expected losses for these amounts.

The bank complied with local capital requirements and with the country's requirements where outside branches (based on Basel II) were operating in the last two years.

	31 March 2026 EGP,000	31 December 2025 EGP,000
Tier I Going Concern Capital	17,263,302	16,949,237
Tier II Gone Concern Capital	1,708,913	1,615,064
Total Capital	**18,972,215**	**18,564,301**
Credit Risk	85,015,178	83,624,802
Market Risk	186,730	58,291
Operation Risk	10,069,737	8,188,926
Top 50 Effect	3,787,141	3,325,494
Total Risks	**99,058,786**	**95,197,513**
Capital Adequacy Ratio %	**19.15%**	**19.50%**

Leverage Ratio:

	31 March 2026 EGP,000	31 December 2025 EGP,000
Tier I Going Concern Capital	**17,263,302**	**16,949,237**
On Balance Sheet Risk	155,961,042	145,912,382
Derivatives Risk	1,335,116	267,886
Off Balance Sheet Risk	20,148,006	19,084,270
Total Risks	**177,444,164**	**165,264,538**
Leverage Ratio %	**9.73%**	**10.26%**

3. Segment analysis

Segment activity involves operating activities; assets used in providing banking services, and risk and return management associated with this activity, which might differ from other activities. Segment analysis for the banking operations involves the following:

Corporate banking:

Including current account, deposit, overdraft account, loans, credit facilities, and financial derivative activities for large corporate.

Small and medium enterprises:
Including current account, deposit, overdraft account, loan, credit facilities, and financial derivative activities.

Investment banking and other operations:
Providing corporate advisory services, executing trades on behalf of clients, offering securities custody solutions, managing long-term investment portfolios, and handling other financial operations.

Retail:
Encompasses current account, saving account, deposit, credit card, personal loans, and real estate loans activities.

Treasury operations :
Operations include interbank transactions, trading in short-term investment instruments, foreign exchange market activities, and managing market risk exposure.

a. Segment reporting analysis (All amounts are in thousand Egyptian pounds)

31 March 2026	**Corporate banking**	**SMEs**	**Investment banking and others**	**Retail**	**Treasury**	**Total EGP,000**
Revenues and expenses according to the sector activity						
Revenues of the sector activity(net)*	998,302	336,679	233,329	951,741	984,049	**3,504,100**
Expenses of the sector	(365,156)	(125,606)	(21,938)	(682,426)	166,197	**(1,028,929)**
Result of the sector operations	**633,146**	**211,073**	**211,391**	**269,315**	**1,150,246**	**2,475,171**
Profit before tax	633,146	211,073	211,391	269,315	1,150,246	**2,475,171**
Taxes	(172,738)	(57,447)	(57,412)	(73,058)	(313,288)	**(673,943)**
Net profit	**460,408**	**153,626**	**153,979**	**196,257**	**836,958**	**1,801,228**
Assets and Liabilities according to the sector activity						
Assets of the sector activity	46,084,785	2,695,555	8,802,649	16,999,580	81,439,506	**156,022,075**
Total assets	**46,084,785**	**2,695,555**	**8,802,649**	**16,999,580**	**81,439,506**	**156,022,075**
Liabilities of the sector activity	59,455,235	15,890,335	12,386,011	44,793,533	3,109,514	**135,634,628**
Total Liabilities	**59,455,235**	**15,890,335**	**12,386,011**	**44,793,533**	**3,109,514**	**135,634,628**

*Segment revenue includes net interest income, net fee and commission income, dividend income, net trading income, and gains from financial investments

31 March 2025	**Corporate banking**	**SMEs**	**Investment banking and others**	**Retail**	**Treasury**	**Total EGP,000**
Revenues and expenses according to the sector activity						
Revenues of the sector activity(net)*	981,409	346,579	236,434	880,738	957,487	**3,402,647**
Expenses of the sector	(300,570)	(105,726)	(20,450)	(511,104)	(33,799)	**(971,649)**
Result of the sector operations	**680,839**	**240,853**	**215,984**	**369,634**	**923,688**	**2,430,998**
Profit before tax	680,839	240,853	215,984	369,634	923,688	**2,430,998**
Taxes	(158,562)	(55,607)	(47,963)	(85,406)	(214,205)	**(561,743)**
Net profit	**522,277**	**185,246**	**168,021**	**284,228**	**709,483**	**1,869,255**
Assets and Liabilities according to the sector activity						
Assets of the sector activity	38,557,093	2,399,541	981,974	15,006,210	69,987,696	**126,932,514**
Total assets	**38,557,093**	**2,399,541**	**981,974**	**15,006,210**	**69,987,696**	**126,932,514**
Liabilities of the sector activity	46,225,328	12,622,499	276,162	36,488,325	12,877,435	**108,489,749**
Total Liabilities	**46,225,328**	**12,622,499**	**276,162**	**36,488,325**	**12,877,435**	**108,489,749**

* Revenues of the sector activity includes Net interest income, Net fee and commission income, Dividend income, Net trading income and Gains from financial investments

a. Geographical sector analysis (All amounts are in thousand Egyptian pounds)

31 March 2026 Revenues & Expenses according to the geographical sectors	Great Cairo	Alex, Delta & Sinai	Upper Egypt	Total EGP,000
Revenues of the Geographical sectors	5,126,874	381,630	122,388	**5,630,892**
Expenses of the Geographical sectors	(2,758,381)	(322,725)	(74,615)	**(3,155,721)**
Result of sector operations	**2,368,493**	**58,905**	**47,773**	**2,475,171**
Profit before tax	2,368,493	58,905	47,773	**2,475,171**
Tax	(649,940)	(13,254)	(10,749)	**(673,943)**
Profit of the period	**1,718,553**	**45,651**	**37,024**	**1,801,228**

31 March 2025 Revenues & Expenses according to the geographical sectors	Great Cairo	Alex, Delta & Sinai	Upper Egypt	Total EGP,000
Revenues of the Geographical sectors	5,252,391	387,292	111,207	**5,750,890**
Expenses of the Geographical sectors	(2,949,354)	(306,361)	(64,177)	**(3,319,892)**
Result of sector operations	**2,303,037**	**80,931**	**47,030**	**2,430,998**
Profit before tax	2,303,037	80,931	47,030	**2,430,998**
Tax	(532,952)	(18,209)	(10,582)	**(561,743)**
Profit of the period	**1,770,085**	**62,722**	**36,448**	**1,869,255**

4. **Net interest income**	**31 March 2026 EGP,000**	**31 March 2025 EGP,000**
Interest on loans and similar income		
Loans and advances:		
To customers	2,792,521	3,013,882
	2,792,521	**3,013,882**
Similar income		
Treasury bills	778,830	751,480
Balances with banks	680,750	764,765
Investments in debt instruments at fair value through OCI	481,475	376,005
	1,941,055	**1,892,250**
	4,733,576	**4,906,132**
Interest on deposits and similar expenses		
Deposits and current accounts:		
- To banks	(5,443)	(255,562)
- To customers	(1,838,199)	(1,822,189)
- Other Loans	(27,371)	(27,361)
- Others	(39)	(41)
	(1,871,052)	**(2,105,153)**
Net interest income	**2,862,524**	**2,800,979**

5. **Net fee and commission income**	**31 March 2026 EGP,000**	**31 March 2025 EGP,000**
Fee and Commission income:		
Credit related fees and commissions	473,698	481,622
Trust and other custody fees	13,787	10,669
Other fees	172,401	156,743
	659,886	**649,034**
Fee and Commission expense:		
Other fees and commissions paid	(255,740)	(243,090)
	(255,740)	**(243,090)**
Net fee and Commission income	**404,146**	**405,944**

6. **Dividend Income**	**31 March 2026 EGP,000**	**31 March 2025 EGP,000**
Investment at Fair value through OCI	-	7,854
Total	**-**	**7,854**

7. Net trading income

	31 March 2026 EGP,000	31 March 2025 EGP,000
Foreign exchange:		
Gains from foreign currencies transactions	132,134	100,627
Gain on revaluation of currency forward contracts	324	-
Gain on revaluation of currency swap contracts	13,453	808
Gain on revaluation of option deals	-	1,824
Net changes in fair value through profit or Loss	(2,463)	(442)
Interest Income from investment at fair value through profit or Loss	14,966	19,909
Gain on investment at fair value through profit or Loss	13,805	10,544
Total	**172,219**	**133,270**

8. Gains from financial investments

	31 March 2026 EGP,000	31 March 2025 EGP,000
Gain on sale of financial investments	65,211	54,600
	65,211	**54,600**

9. Impairment charge for credit losses (Expected credit losses)

	31 March 2026 EGP,000	31 March 2025 EGP,000
Loans and advances to customers	(194,558)	(108,165)
Due from banks	545	(1,156)
Financial instruments at fair value through other comprehensive income	2,001	2,339
	(192,012)	**(106,982)**

10. Administrative expenses

	31 March 2026 EGP,000	31 March 2025 EGP,000
Staff costs		
Wages and salaries	(356,763)	(303,736)
Social insurance costs	(70,849)	(56,485)
	(427,612)	**(360,221)**
Other administrative expenses	(542,611)	(482,833)
	(970,223)	**(843,054)**

11. Other operating income / (expense)

	31 March 2026 EGP,000	31 March 2025 EGP,000
Other provisions	21,727	(16,242)
Revaluation on foreign currencies assets & Liabilities rather than those held for trading	109,976	(8,388)
Profit on sale of fixed assets	18	10
Others	1,585	3,007
	133,306	**(21,613)**

12. Income tax expense

	31 March 2026 EGP,000	31 March 2025 EGP,000
Current tax	(818,144)	(671,504)
Deferred tax	144,201	109,761
	(673,943)	**(561,743)**

	31 March 2026 EGP,000	31 March 2025 EGP,000
Profit before tax	**2,475,171**	**2,430,998**
Tax calculated at applied tax rate	(556,913)	(546,975)
Nondeductible expenses including deferred tax	(278,083)	(141,657)
Tax on interest from T-bills and bonds	(255,520)	(225,076)
Tax exempted income	416,573	317,465
Prior years adjustment	–	34,500
Income tax expense	**(673,943)**	**(561,743)**
Effective tax rate	**27.2%**	**23.1%**

Deferred Tax

The deferred income tax has been calculated in full on the deferred tax differences according to the liabilities method by applying the actual tax rate of 22.5% for the current financial year.

Deferred tax assets and liabilities balances

	Deferred tax assets		Deferred tax Liability	
	31 March 2026 EGP,000	31 December 2025 LE,000	31 March 2026 EGP,000	31 December 2025 LE,000
Fixed assets (depreciation)	-	-	(114,878)	(117 291)
Other	-	5 899	(24 190)	-
Fair value differences	-	-	(219 561)	(291 308)
Other Provisions	326 184	320 606	-	-
Total deferred tax assets (Liabilities)	**326 184**	**326 505**	**(358 629)**	**(408 599)**
Net deferred tax assets (Liabilities)	**(32 445)**	**(82 094)**		

Deferred tax assets and liabilities movements

	Deferred tax assets		Deferred tax Liability	
	31 March 2026 EGP,000	31 December 2025 LE,000	31 March 2026 EGP,000	31 December 2025 LE,000
Balance at the beginning of the period/ year	**326 505**	**183 774**	**(408 599)**	**(318 366)**
Additions through profit and loss	(321)	142 731	-	-
Derecognition through profit and loss	-	-	(21 777)	1 470
Derecognition (additions) through Equity	-	-	71 747	(91 703)
Total deferred tax assets (Liabilities)	**326 184**	**326 505**	**(358 629)**	**(408 599)**
Net deferred tax assets (Liabilities)	**(32 445)**	**(82 094)**		

13. Earnings per share

	31 March 2026 LE,000	31 March 2025 LE,000
Net profit for the period	1,801,228	1,869,255
Employees share in profit	(180,121)	(186,925)
Banking Sector Support & Development Fund	(18,012)	(18,692)
Profit attributable to shareholders of the bank (1)	**1,603,095**	**1,663,638**
Weighted average number of ordinary shares in issue (In thousands) (2)	1,250,000	1,250,000
Basic earnings per share (Egyptian pound) (1:2)	**1.28**	**1.33**

14. Cash and balances with Central Bank of Egypt

	31 March 2026 LE,000	31 December 2025 EGP,000
Cash on hand	3,315,663	3,592,082
Balances with the Central Bank of Egypt - reserve ratio	3,213,108	1,539,343
	6,528,771	**5,131,425**
Non-interest-bearing balances	6,528,771	5,131,425
Balance	**6,528,771**	**5,131,425**

15. Due from banks

	31 March 2026 LE,000	31 December 2025 EGP,000
Current accounts	1,282,808	7,511,812
Placements with other banks	45,211,204	36,212,476
	46,494,012	**43,724,288**
Expected credit loss	(8,590)	(8,052)
Balance	**46,485,422**	**43,716,236**
Central Bank of Egypt	10,187,250	8,754,686
Local banks	12,605,610	8,563,865
Foreign banks	23,701,152	26,405,737
	46,494,012	**43,724,288**
Expected credit loss	(8,590)	(8,052)
Balance	**46,485,422**	**43,716,236**
Non-interest-bearing balances	1,282,808	7,511,812
Interest bearing balances	45,211,204	36,212,476
	46,494,012	**43,724,288**
Expected credit loss	(8,590)	(8,052)
Balance	**46,485,422**	**43,716,236**

The movement in expected credit loss - Due from banks	31 March 2026 LE,000	31 December 2025 EGP,000
Balance at 1 January	**8,052**	**10,337**
Impairment release	(545)	(1,561)
Foreign exchange differences	1,083	(724)
Balance at the end of the period	**8,590**	**8,052**

Loans and advances to banks

	31 March 2026 LE,000	31 December 2025 LE,000
Other loans	622,128	524,395
Total	**622,128**	**524,395**

16. Loans and advances to customers (net)

	31 March 2026 LE,000	31 December 2025 LE,000
Retail		
Overdrafts	45,870	48,869
Credit cards	2,033,311	1,923,569
Personal Loans	13,579,997	13,214,518
Mortgage Loans	1,933,112	1,873,671
Total (1)	**17,592,290**	**17,060,627**
Corporate entities		
Overdrafts	11,037,625	10,824,850
Direct Loans	36,374,376	36,298,796
Syndicated loans	2,712,467	2,679,107
Other Loans	76,271	131,401
Total (2)	**50,200,739**	**49,934,154**
Total Loans and advances to customers (1+2)	**67,793,029**	**66,994,781**
Less:		
Unearned Income	(215)	(4,695)
Expected credit loss	(2,635,237)	(2,479,071)
Net	**65,157,577**	**64,511,015**
Current Balances	42,974,938	42,820,505
Non-Current Balances	24,818,091	24,174,276
	67,793,029	**66,994,781**

Allowance for impairment

31 March 2026

Retail	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total EGP,000
Balance at 1 January 2026	**584**	**80,807**	**406,557**	**15,806**	**503,754**
Impairment release / (charge)	(2)	16,433	166,862	3,893	**187,186**
Loans written off during the period	-	(9,241)	(111,365)	-	**(120,606)**
Amount recovered during the period	-	2,924	19,146	-	**22,070**
Foreign exchange differences +/	-	-	94	-	**94**
Balance at the period end	**582**	**90,923**	**481,294**	**19,699**	**592,498**

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total EGP,000
Balance at 1 January 2026	**871,787**	**1,039,734**	**61,950**	**1,846**	**1,975,317**
Impairment release / (charge)	(13,844)	26,127	(3,657)	(1,254)	**7,372**
Loans written off during the period	(3,225)	-	-	-	**(3,225)**
Amount recovered during the period	25,910	-	-	-	**25,910**
Foreign exchange differences +/	2,703	27,068	7,594	-	**37,365**
Balance at the period end	**883,331**	**1,092,929**	**65,887**	**592**	**2,042,739**
Total					**2,635,237**

31 December 2025

Retail	Overdrafts	Credit cards	Personal loans	Mortgage loans	Total EGP,000
Balance at 1 January 2025	**365**	**72,164**	**227,012**	**16,216**	**315,757**
Impairment release	219	23,721	438,552	(410)	**462,082**
Loans written off during the year	-	(27,116)	(319,338)	-	**(346,454)**
Amount recovered during the year	-	12,038	60,349	-	**72,387**
Foreign exchange differences +/-	-	-	(18)	-	**(18)**
Balance at the year end	**584**	**80,807**	**406,557**	**15,806**	**503,754**

Corporate entities	Overdrafts	Direct Loans	Syndicated loans	Other Loans	Total EGP,000
Balance at 1 January 2025	**1,082,494**	**716,155**	**104,674**	**835**	**1,904,158**
Impairment release / (charge)	(218,585)	332,897	(40,410)	1,011	**74,913**
Loans written off during the year	(11,091)	-	-	-	**(11,091)**
Amount recovered during the year	20,554	-	-	-	**20,554**
Foreign exchange differences +/	(1,585)	(9,318)	(2,314)	-	**(13,217)**
Balance at the year end	**871,787**	**1,039,734**	**61,950**	**1,846**	**1,975,317**
Total					**2,479,071**

17. Derivatives:

31 March 2026 EGP,000	Notional amount	Assets	Liabilities
Currency Derivatives			
Currency forwards	60,748,671	337,119	261,110
Currency swaps	325,537	74	16,678
Currency option held or trading	760,524	3,833	3,833
	61,834,732	**341,026**	**281,621**
Interest rate derivatives			
Interest rate swaps	-	-	-
	-	**-**	**-**
Total derivatives	**61,834,732**	**341,026**	**281,621**

31 December 2025 EGP,000	Notional amount	Assets	Liabilities
Currency Derivatives			
Currency forwards	1,211,150	18,853	93
Currency swaps	772,150	7,094	16,978
Currency options	671,229	1,223	1,223
	2,654,529	**27,170**	**18,294**
Interest rate derivatives			
Interest rate swaps	19,068,480	57,328	57,328
	19,068,480	**57,328**	**57,328**
Total derivatives	**21,723,009**	**84,498**	**75,622**

18. **Financial Investments**	**31 March 2026 EGP,000**	**31 December 2025 LE,000**
Fair value through other comprehensive income		
Debt instruments at fair value listed - Treasury bills	17,418,346	16,038,955
Governmental Bonds	7,557,983	6,629,944
Equity instruments at fair value unlisted	900,432	900,275
Mutual fund Certificates - according to law requirements	428,665	399,552
Total investment measured at fair value through other comprehensive income	**26,305,426**	**23,968,726**
Amortized cost		
Governmental Bonds	1,999,803	2,004,563
Total investment at Amortized cost	**1,999,8030**	**2,004,563**
Fair value through other profit or loss		
Treasury bills at fair value - listed	3,053,007	931,425
Governmental Bonds	402,863	512
Total investment measured at fair value through profit or loss	**3,455,870**	**931,937**
Total Financial investments	**31,761,099**	**26,905,226**
Current Balances	23,497,141	20,555,902
Non-Current Balances	8,263,958	6,349,324
	31,761,099	**26,905,226**
Debt instruments with fixed interest rates	30,432,002	25,605,399
	30,432,002	**25,605,399**

Treasury bills according to the following maturities:	**31 March 2026 EGP,000**	**31 December 2025 LE,000**
Treasury bills, maturity 91 days	3,001,378	1,037,952
Treasury bills, maturity 182 days	3,593,036	3,465,370
Treasury bills, maturity 273 days	4,797,901	5,245,724
Treasury bills, maturity 364 days	10,471,048	8,357,478
Unearned interest	(1,392,010)	(1,136,144)
	20,471,353	**16,970,380**

19. Investment in subsidiaries

The bank's participation in subsidiary represents 99.99% and the subsidiary is unlisted in the Egyptian stock exchange.

	31 March 2026 EGP,000	31 December 2025 LE,000
	314,804	**314,804**
Balance at cost	**314,804**	**314,804**

The bank's interest in its subsidiary is as follows:

Company	Country	Assets	Liabilities without Owners' Equity	Revenues	Profit/(Loss)
EHFC March 31, 2026	Egypt	1,087,580	752,487	53,391	1,546
EHFC December 31, 2025	Egypt	1,157,129	822,326	248,723	11,659

- During 2025, the Bank increased its investment in the subsidiary, Egyptian Housing Finance Company (EHFC), through a capital injection of approximately EGP 171 million. This initiative aims to strengthen the subsidiary's financial position and enhance its competitiveness within the financing sector.

- Crédit Agricole Egypt now holds 31,096,890 shares, representing 99.99% of the subsidiary's total share capital. The nominal value per share is EGP 100.

- Additionally, EHFC acquired Just Finance, a licensed consumer finance company operating under the supervision of the Financial Regulatory Authority (FRA) in Egypt. This acquisition provides EHFC with immediate and direct access to the consumer finance market

20. Intangible assets

	31 March 2026 LE,000	31 December 2025 LE,000
Balance at beginning of the period		
Cost	945,886	702,783
Accumulated amortization	(545,896)	(446,242)
Net book value	**399,990**	**256,541**
Balance for the current period		
Net Book value at the beginning of the period	399,990	256,541
Additions	65,281	243,103
Amortization expense	(31,528)	(99,654)
Net Book Value at the end of the current period	**433,743**	**399,990**
Balance at the end of the current period		
Cost	1,011,167	945,886
Accumulated amortization	(577,424)	(545,896)
Net book value	**433,743**	**399,990**

21. Other assets

	31 March 2026 EGP,000	31 December 2025 LE,000
Accrued revenues	1,841,058	1,619,334
Prepaid expenses	375,235	241,236
Advance payments for purchase of fixed assets	314,142	263,391
Assets reverted to the Bank in settlement of debts	48,722	48,722
Deposits with others and imprest fund	27,452	54,215
Other	773,621	812,243
Total	**3,380,230**	**3,039,141**

CRÉDIT AGRICOLE EGYPT

22. Fixed Assets

	Land	Buildings	Computer systems	Vehicles	Fixtures	Machinery and equipment	Furniture	Other	Total EGP,000
Balance as of 1 January 2025									
Cost	56,822	401,091	500,880	44,314	399,042	53,733	42,077	221,243	**1,719,202**
Accumulated Depreciation	-	(188,606)	(332,647)	(21,538)	(298,767)	(36,407)	(32,915)	(96,709)	**(1,007,589)**
Net book value as of 31 December 2025	**56,822**	**212,485**	**168,233**	**22,776**	**100,275**	**17,326**	**9,162**	**124,534**	**711,613**
Additions	-	-	306,023	45,459	78,658	2,634	3,305	36,636	**472,715**
Disposals – Cost	-	-	(26,954)	(7,931)	(1,419)	(8,272)	(701)	(5,428)	**(50,705)**
Depreciation expense	-	(13,121)	(83,967)	(13,015)	(34,246)	(4,300)	(1,928)	(20,192)	**(170,769)**
Disposals – Accumulated Depreciation	-	-	26,878	7,931	1,419	8,205	680	5,298	**50,411**
Net book value as of 31 December 2025	**56,822**	**199,364**	**390,213**	**55,220**	**144,687**	**15,593**	**10,518**	**140,848**	**1,013,265**
Balance as of 1 January 2026									
Cost	56,822	401,091	779,949	81,842	476,281	48,095	44,681	252,451	**2,141,212**
Accumulated Depreciation	-	(201,727)	(389,736)	(26,622)	(331,594)	(32,502)	(34,163)	(111,603)	**(1,127,947)**
Net Book value as of 1 January 2025	**56,822**	**199,364**	**390,213**	**55,220**	**144,687**	**15,593**	**10,518**	**140,848**	**1,013,265**
Additions	-	-	12,664	-	8,960	120	872	18,175	**40,791**
Disposals – Cost	-	-	(31)	-	-	(10)	-	-	**(41)**
Depreciation expense	-	(3,263)	(32,333)	(3,650)	(10,681)	(891)	(488)	(5,469)	**(56,775)**
Disposals – Accumulated Depreciation	-	-	31	-	-	4	-	-	**35**
Net book value as of 31 March 2026	**56,822**	**196,101**	**370,544**	**51,570**	**142,966**	**14,816**	**10,902**	**153,554**	**997,275**
Balance as of 31 March 2026									
Cost	56,822	401,091	792,582	81,842	485,241	48,205	45,553	270,626	**2,181,962**
Accumulated Depreciation	-	(204,990)	(422,038)	(30,272)	(342,275)	(33,389)	(34,651)	(117,072)	**(1,184,687)**
Net book value as of 30 September 2025	**56,822**	**196,101**	**370,544**	**51,570**	**142,966**	**14,816**	**10,902**	**153,554**	**997,275**

23. Due to banks

	31 March 2026 EGP,000	31 December 2025 EGP,000
Current accounts	1,195,195	2,336,759
	1,195,195	**2,336,759**
Local banks	1,752	1,971
Foreign banks	1,193,443	2,334,788
	1,195,195	**2,336,759**
Non-interest bearing	1,195,195	2,336,759
	1,195,195	**2,336,759**
Current Balances	**1,195,195**	**2,336,759**

24. Customers' deposits

	31 March 2026 EGP,000	31 December 2025 EGP,000
Demand deposits	56,260,082	52,843,732
Time and call deposits	38,686,333	34,700,261
Certificates of deposits	14,670,596	13,991,469
Saving accounts	8,635,162	7,323,116
Other deposits	1,397,532	1,340,230
Total	**119,649,705**	**110,198,808**
Corporate Deposits	74,856,172	70,203,553
Individual Deposits	44,793,533	39,995,255
	119,649,705	**110,198,808**
Current Balances	93,529,444	86,003,654
Non-Current Balances	26,120,261	24,195,154
	119,649,705	**110,198,808**
Non-interest-bearing balances	26,069,359	22,432,420
Fixed interest rate balances	67,225,218	66,315,262
Variable interest rate balances	26,355,128	21,451,126
	119,649,705	**110,198,808**

25. Other Loans

	Interest Rates	31 March 2026 EGP,000	31 December 2025 EGP,000
Credit Agricole Paris (13/6/2027)	SOFR+2.97%	545,946	476,712
Credit Agricole Paris (11/5/2028)	SOFR +2.955%	545,946	476,712
Credit Agricole Paris (13/4/2029)	SOFR +3.407%	545,946	476,712
European Bank for Reconstruction and Development		272,973	-
		1,910,811	**1,430,136**

26. Other Liabilities	**31 March 2026 EGP,000**	**31 December 2025 EGP,000**
Accrued interest	499,707	573,535
Unearned revenue	88,180	91,834
Accrued expenses	1,248,538	1,195,393
Other credit balances	4,154,171	-
Others	3,477,127	2,956,585
Balance	**9,467,723**	**4,817,347**

27. Other provisions	**31 March 2026 EGP,000**	**31 December 2025 EGP,000**
Balances at the beginning of the period	**902,495**	881,414
Exchange differences	21,821	(14,859)
Charged / (release) provisions	(21,727)	35,940
Balance at the end of the period	**902,589**	**902,495**

Other provisions represent the following:

	31 March 2026 EGP,000	**31 December 2025 EGP,000**
Provision for claims	410,118	452,773
Provision for contingent liabilities	492,471	449,722
Balance	**902,589**	**902,495**

28. Share capital

- The bank authorized share capital with LE 6,000,000 thousand the issued and paid up capital is LE 5,000,000 thousand divided into 1,250,000 thousand ordinary shares with par value LE 4 each and there is no treasury stock, the following is a list of the shareholders of the bank as of 31 March 2026.

31 March 2026

Shareholder	No. of shares	% of ownership	Amount EGP,000
Credit Agricole SA	652,318,110	52.185%	2,609,272
Credit Agricole Corporate and Investment	163,327,560	13.066%	653,310
RolaCo. EGP For Investment owned by Ali Ben Hassan Ben Ali Daykh	124,585,543	9.967%	498,342
Social Insurance Fund for Government Sector Employees	101,019,427	8.082%	404,078
Others	208,749,360	16.700%	834,998
Total	**1,250,000,000**	**100.00%**	**5,000,000**

29. Reserves and Retained earnings

A. Reserves	31 March 2026 EGP,000	31 December 2025 EGP,000
General Banking Risk Reserve	18,801	14,101
Legal reserve	1,821,575	1,475,159
Capital reserve	108,679	88,321
Fair value reserve	772,205	850,544
General Risk Reserve	107,551	107,551
Total reserves	**2,828,811**	**2,535,676**

Movements in reserves were as follows:

a. General Banking Risk Reserve	31 March 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the year	**14,101**	10,200
Transferred from the Net profit	4,700	4,860
Transferred to Retained Earning	-	(959)
Balance	**18,801**	**14,101**

b. Legal reserve	31 March 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the period/year	**1,475,159**	**1,076,493**
Transferred from the Net profit	346,416	398,666
Balance	**1,821,575**	**1,475,159**

According to the Statute of the Bank is statutes a sum equal to 5% of the annual net profit is appropriated to a legal reserve and to be stopped when the legal reserve balance reaches 20% of the capital and in accordance with the instructions of the Central Bank shall act in the special reserve of the Bank only after consulting The Egyptian Central Bank. The Statute was amended in accordance with the extraordinary General Assembly held in 30/3/2017 modified the legal reserve of up to 50% of the issued capital.

c. Capital Reserve	31 March 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the period/year	**88,321**	60,720
Transferred from the prior Net profit	20,358	27,601
Balance	**108,679**	**88,321**

d. Fair value reserve	31 March 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the period/year	**850,544**	**714,337**
Net Gain from change in fair value	(78,339)	136,207
Balance	**772,205**	**850,544**

e. General Risk Reserve	31 March 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the period/year	**107,551**	**107,551**
Balance	**107,551**	**107,551**

B. Retained earnings	31 March 2026 EGP,000	31 December 2025 EGP,000
Balance at the beginning of the year	**16,045,121**	**14,436,515**
Dividend	(4,847,003)	(4,797,334)
Transferred to Legal reserve	(346,416)	(398,666)
Transferred to Capital Reserve	(20,358)	(27,601)
Transferred to General Banking Risk Reserve	(4,700)	(4,860)
Transferred to Banking Sector Support & Development Fund	(69,236)	(79,685)
Transferred to General Banking Risk Reserve (assets reverted to the bank	-	959
Profit Distribution for 2024	-	(32,884)
Profit of the year	1,801,228	6,948,677
Balance	**12,558,636**	**16,045,121**

30. Contingent liabilities and commitments

A. Loans, advances and Guarantees Commitments	31 March 2026 EGP,000	31 December 2025 EGP,000
Letters of guarantee	26,875,271	26,024,976
Commercial letters of credit (import and export)	7,914,262	5,812,440
Acceptances	1,673,296	1,780,465
Other contingent liability	4,474,659	4,301,357
Total	**40,937,488**	**37,919,238**

B. Operational Lease:

There is no commitment for operational lease at the financial statement period or comparative year.

C. Legal Claims

There were a number of legal proceedings outstanding against the bank with provision amounted 51,597 thousand Egyptian pounds.

D. Capital Commitments

The bank had capital commitments of 372,525 thousand Egyptian pounds in respect of fixed assets purchases and branches fixtures and have not been implemented yet till the balance sheet date.

31. Cash and cash equivalents

For the purposes of the cash flow statement presentation, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

	31 March 2026 EGP,000	31 March 2025 EGP,000
Cash and balances with Central Banks of Egypt	3,315,663	3,322,178
Due from banks	41,196,862	29,840,850
Treasury bills within 91 days	3,060,538	597,409
	47,573,063	**33,760,437**

32. Mutual funds

The fund is one of the banking activities licensed by the capital law no. 95 for 1992 and its executive rules. The first, second and third funds are managed by EFG Hermes Investment Fund Management, while the fourth fund is managed by HC Investment Fund Management.

Credit Agricole Bank mutual fund no. (1)

The number of investment certificates in the fund have reached 3,000,000 certificates and their value 300,000,000 EGP. The bank owned 150 000-investment certificates (par value 15,000,000 EGP) Credit Agricole 1st fund managed by EFG Hermes, the redeemable price per IC amounted to EGP 1,628.99 at balance sheet date and the total value is 244,348,500 EGP.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 700,812 EGP as of 31 March 2026 that was classified as fees and commission in the income statement.

Credit Agricole Bank mutual fund no. (2)

The mutual fund owns about 3,000,000 certificates (amounted 300,000,000 EGP) of which the bank owns 150,000 certificates (par value 15,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 105,909,000EGP with a redeemable price of 706.06EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 320,913 EGP as of 31 March 2026 that was classified as fees and commission income in the income statement.

Credit Agricole Bank mutual fund no. (3)

The mutual fund owns about 4,000,000 certificates (amounted 4,000,000,000 EGP) of which the bank owns 39,000 Certificates (par value 39,000,000EGP) for managing the mutual fund activity, their redemption value at the balance sheet date is 40,882,920EGP and a redeemable price of 1,048.28EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 1,209,890 EGP as of 31 March 2026 that was classified as fees and commission income n in the income statement.

Credit Agricole Bank mutual fund no. (4)

The mutual fund owns about 1,000,000 certificates (amounted 100,000,000 EGP) of which the bank owns 50,000 certificates (par value 5,000,000) for managing the mutual fund activity, their redemption value at the balance sheet date is 37,524,500 EGP with a redeemable price of 750.49 EGP per IC.

According to the mutual fund management contract and prospects, CA obtains management fees and commission for monitoring and other managerial services, the total commissions amounted 65,173EGP as of 31 March 2026 that was classified as fees and commission income in the income statement.

33. Related party transactions

The Bank's parent company is Credit Agricole (France) which holds 52.19% of the common stock and the remaining portion of 47.81% is held by other shareholders presented in the capital disclosure.

The Bank had transactions with its related parties on an arm's length basis. The nature of such transactions and related balances as presented at the balance sheet date are as follows:

A) Loans and advances to related parties

	Subsidiary	
	31 March 2026 EGP,000	**31 December 2025 EGP,000**
Loans outstanding at 1 January	600,063	643,032
Loans issued (repayment)	(45,529)	(42,969)
Loans outstanding	**554,534**	**600,063**
Expected credit loss	**(12,688)**	**(29,609)**
Net outstanding	**541,846**	**570,454**
Interest income earned	30,064	152,771

B) Deposits from related parties

	Subsidiary	
	31 March 2026 EGP,000	**31 December 2025 EGP,000**
Deposits at 1 January	**19,461**	40,405
Deposits received	26,259	(20,944)
Deposits	**45,720**	**19,461**
Interest expense on deposits	932	10,546

C) Other transactions with related parties

	Credit Agricole Group	
	31 March 2026 EGP,000	**31 December 2025 EGP,000**
Due from banks		
Outstanding at 1 January	**2,651,398**	698,442
Received / Collected during the year	(2,603,776)	1,952,956
Ending balance	**47,622**	**2,651,398**

	Credit Agricole Group	
	31 March 2026 EGP,000	31 December 2025 EGP,000
Due to banks		
Outstanding at 1 January	**338,195**	132,171
Received / Collected during the year	170,712	206,024
Ending balance	**508,907**	**338,195**

	Credit Agricole Group	
	31 March 2026 EGP,000	31 December 2025 EGP,000
General and Administrative expenses	29,841	184,766
Other Loans	1,637,838	1,430,136
Interest and commission income	28,598	26,364
Interest and commission expense	18,389	146,888

	Subsidiaries and associates	
	31 March 2026 EGP,000	31 December 2025 EGP,000
Investment is subsidiary	314,804	314,804
Banking Commission		79

34. Short term wages and benefits

The monthly average of net total annual income of the banks' twenty employees with the largest wages and salaries collectively during the period amounted to 15,161 thousand EGP compared to 15,823 thousand for the comparative period, and the total outstanding loans for the top management during the period amounted to 8,697 thousand EGP compared to 9,941 thousand for the previous year.

35. Tax position

1. Corporate Income Tax

Period from start-up date to 2023
Tax examination was done, internal committees, and appeal committees have been completed, and the taxes due for these periods have been paid.
Period 2024/2025
The tax return report was submitted within the legal deadlines, and the due taxes were paid.

2. Salaries Tax

Period from start-up date to 2023
Tax examination was done; and the tax differences resulting from these periods have been paid and settled.

3. Stamp Duty

According to Law no. 143/2006
committees have been completed up to December 31, 2024, Tax Examination was done, and the due taxes have been paid.

36. Translation

These financial statements are a translation into English from the original Arabic statements. The original Arabic statements are the official financial statements.
